

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name  
PEGGY WILSON CHARITABLE WILL TRUST

**On accounts for the year  
ended**

5 APRIL 2022

**Charity no  
(if any)**

1109070

**Set out on pages**

ONE AND TWO OF FORM CC16A

(remember to include the page numbers of additional sheets)

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent  
examiner's statement**

In the course of my examination, no matter has come to my attention (~~other than that disclosed below~~ \*)

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

*KW Tax and Accountancy  
Limited*

**Date:**

6 October 2022

**Name:**

KW Tax and Accountancy Limited

**Relevant professional  
qualification(s) or body  
(if any):**

ICAEW

**Address:** 48 Warwick Street, London, W1B 5AW

48 Warwick Street, London, W1B 5AW

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose.**



## Trustees' Annual Report for the period

	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
<b>From</b>	06	04	2021	<b>To</b>	05	04	2022

### Reference and administration details

Charity name PEGGY WILSON CHARITABLE WILL TRUST

Other names charity is known by

Registered charity number (if any) 1109070

Charity's principal address C/O HILL DICKINSON LLP

20 PRIMROSE STREET,

LONDON

Postcode

EC21 2EW

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	I C DONALDSON			
2	E J ODDS			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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### Names and addresses of advisers (Optional information)

Type of advisor	Name	Address
INVESTMENT MANAGERS	J M FINN & CO	1 COLEMAN STREET, LONDON, EC2R 5TA
SOLICITORS	HILL DICKINSON	THE BROADGATE TOWER 20 PRIMROSE STREET LONDON EC2A 2EW

### Name of chief executive or names of senior staff members (Optional information)

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## Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED (BEING THE WILL OF PEGGY MURIEL WILSON)
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	NEW TRUSTEES ARE APPOINTED BY THE SENIOR PARTNER OF MATTHEW ARNOLD & BALDWIN UPON THE RETIREMENT OF EXISTING TRUSTEES.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- Policies and procedures adopted for the induction and training of trustees.
- The charity's organisational structure and any wider network with which the charity works.
- Relationship with any related parties.
- Trustees' consideration of major risks and the system and procedures to manage them.

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## Objectives and activities

**Summary of the objects of the charity set out in its governing document**

RESIDUE OF THE ESTATE OF PEGGY MURIEL WILSON HELD ON TRUST FOR SUCH OF ONE OR MORE CHARITIES REGISTERED UNDER THE CHARITIES ACT AS NOMINATED BY THE TRUSTEES.

**Summary of the main activities in relation to these objects**

GRANT MAKING TO REGISTERED CHARITIES.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- Policy on grantmaking
- Policy programme related investment
- Contribution made by Volunteers

## Achievements and performance

## Achievements and performance

Summary of the main achievements of the charity during the year

THE TRUSTEES MANAGED THE CHARITY'S INVESTMENTS SO AS TO GENERATE RETURNS, WHICH WILL USED FOR CHARITABLE GRANT MAKING IN SUBSEQUENT YEARS.

## Financial review

Brief statement of the charity's policy on reserves

TO MAKE CHARITABLE GRANTS WITHOUT RECOURSE TO THE CHARITY'S EXPENDABLE ENDOWMENT FUNDS.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:



- The charity's principal sources of funds (including any fundraising).
- How expenditure has supported the key objectives of the charity.
- Investment policy and objectives including any ethical investment policy adopted.

## Other optional information

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	I C DONALDSON	E J ODDS
Position (eg secretary, chair, etc)	TRUSTEE	TRUSTEE
Date	05/10/2022	





Charity Name	No (if any)
PEGGY WILSON CHARITABLE WILL TRUST	1109070

## Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	06/04/2021		05/04/2022

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
INTEREST RECEIVED	3,948	-	-	3,948	5,618
DIVIDENDS RECEIVED	23,518	-	-	23,518	21,252
INCOME TAX REFUND	176	-	-	176	36
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>27,642</b>	<b>-</b>	<b>-</b>	<b>27,642</b>	<b>26,906</b>
<b>A2 Asset and investment sales, etc.</b>		-	33,246	33,246	242,897
<b>Total receipts</b>	<b>27,642</b>	<b>-</b>	<b>33,246</b>	<b>60,888</b>	<b>269,803</b>
<b>A3 Payments</b>					
GRANTS	19,000	-	-	19,000	18,500
PROFESSIONAL FEES	2,219	-	19,980	22,199	21,086
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>21,219</b>	<b>-</b>	<b>19,980</b>	<b>41,199</b>	<b>39,586</b>
<b>A4 Asset and investment purchases, etc.</b>		-	-	-	259,976
<b>Total payments</b>	<b>21,219</b>	<b>-</b>	<b>19,980</b>	<b>41,199</b>	<b>299,562</b>
<b>Net of receipts/(payments)</b>	<b>6,423</b>	<b>-</b>	<b>13,266</b>	<b>19,689</b>	<b>- 29,759</b>
<b>A5 Transfers between funds</b>		-	-	-	
<b>A6 Cash funds last year end</b>	<b>64,784</b>	<b>-</b>	<b>- 53,943</b>	<b>10,841</b>	<b>10,841</b>
<b>Cash funds this year end</b>	<b>71,207</b>	<b>-</b>	<b>- 40,677</b>	<b>30,530</b>	<b>- 18,918</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	BANK CURRENT ACCOUNTS		-	-
	BANK DEPOSIT ACCOUNTS	71,207	-	40,677
		-	-	-
	<b>Total cash funds</b>	<b>71,207</b>	<b>-</b>	<b>40,677</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

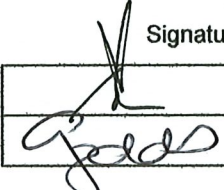
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	QUOTED SECURITIES	ENDOWMENT		1,027,846
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	INVESTMENT EXPENSES	ENDOWMENT	-	
	PROFESSIONAL FEES	UNRESTRICTED	-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	I C DONALDSON	5/10/22
	E J ODDS	5/10/22