

# CHALLENGEAID

England & Wales · Charity number 1109055

## Details

---

**Other names** SCHOOLCHILDREN FOR CHILDREN, C FOR C, CHALLENGE AID

**Status** Registered

**Legal form** Charitable company

**Company number** [05318179](#)

**Registered** 2005-04-15

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 1 Kings Road  
Llandovery  
SA20 0AW

**Phone** 07734150187

**Email** [info@challengeaid.org](mailto:info@challengeaid.org)

**Website** [www.challengeaid.org](http://www.challengeaid.org)

## Activities

---

**Objects:** THE OBJECTS FOR WHICH THE CHARITY IS ESTABLISHED ARE THE FURTHERANCE OF CHARITABLE PURPOSES WHICH PROMOTE THE WELFARE OF CHILDREN OR WHICH RELIEVE OR REDUCE HUNGER, MALNUTRITION, DISEASE, SICKNESS, LACK OF EDUCATION, DISTRESS OR POVERTY OF CHILDREN THROUGHOUT THE WORLD OR WHICH EDUCATE CHILDREN CONCERNING THE NATURE, CAUSES AND EFFECTS OF POVERTY ON CHILDREN IN THE DEVELOPING WORLD.

**Activities:** ChallengeAid promotes health and fitness throughout the UK by motivating groups and individuals to undertake physical challenges and raise money through sponsored activity and exercise. We are active in the slums of Kenya & Tanzania, where we create Schools of Hope, offering an alternative or complimentary education for aspirational young slum dwellers, as well as adult literacy courses.

## Classification

- **How:** Makes Grants To Organisations, Other Charitable Activities
- **What:** Education/training, Overseas Aid/famine Relief
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Kenya
- Tanzania

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£125,567	£126,184	-	-
2024-03-31	£133,285	£159,662	-	-
2023-03-31	£132,694	£123,883	-	-
2022-03-31	£104,750	£41,617	-	-
2021-03-31	£109,439	£109,353	-	-

## Trustees

Name	Role	Appointed
GWENLLIAN Thomas		2019-09-11
IAN MICHAEL HUNT		2013-10-31
Julian Cox		2017-05-23
MARK ELLIS		2018-07-25
Martyn Ryan		2022-05-18
RUSSELL JOHN BYWATER		2013-10-31

**CHALLENGE AID**

England & Wales - Charity number 1109055

---

# Accounts

---

**ChallengeAid**

**Report and accounts**

**31 December 2024**



**ChallengeAid**  
**REPORT AND ACCOUNTS**  
**31 December 2024**

**CONTENTS**

	Page
Company information	2
Report of the Directors	3-7
Independent Examiner's Statement	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11-12

## ChallengeAid

### COMPANY INFORMATION

**Directors**

M. Ryan  
R.J.Bywater  
J. Cox  
M. Ellis  
I.M. Hunt  
V Jones-Mathias  
G.E.K Thomas

**Secretary**

I.O. Thomas

**Registered Company Number**

5318179

**Registered Charity Number**

1109055

**Registered Office**

1 Kings Road  
Llandovery  
Carmarthenshire  
SA20 OAW

## **ChallengeAid**

### **REPORT OF THE DIRECTORS**

The directors have pleasure in presenting their report and the accounts of the company for the period ended 31 December 2024.

#### **Principal activities**

**ChallengeAid** promotes health and fitness throughout the UK by motivating schools, universities, corporate groups and individuals to undertake physical challenges and raise money through sponsored activity and exercise.

Most of our challenges are organised in-house so our costs are far less than those organised by for-profit companies for other charities.

Our pledge is that none of the money raised from any of these challenges or sponsored exercise is used for administrative purposes.

The aim of our charitable giving is to create “Schools of Hope” (SoHs) for aspirational young informal slum dwellers living in extreme poverty, who may not be able to attend school during the day due to family or work commitments. These centres offer a complementary and alternative form of schooling, as well as a unique long term sustainable solution to the provision of education.

We believe that we are one of the very few charities that is able to respond effectively to some of East Africa’s ongoing issues in some of the largest slums without creating a culture of dependency or bringing knee-jerk reactions to the latest crises.

Through our work we enable some of the poorest people in Kenya and Tanzania to escape a lifetime of poverty.

The charity was established in 2005 to help disadvantaged children living in some of the worst conditions in the developing world. This is being achieved by raising the awareness of schoolchildren in the UK about the severe poverty that these children experience, largely through visits and presentations to promote exercise and awareness about the work of ChallengeAid.

Administrative costs are specially covered by trustees’ and private patrons’ donations.

ChallengeAid is a company limited by guarantee.

#### **Financial overview:**

The company received funds totalling £119,453 (March 2024: £129,044) during the 9 month period and incurred direct charitable expenditure totalling £93,508 (March 2024: £103,818). Details of awards made are given in note 4 to the accounts. The balance of funds carried forward at 31 December 2024 is £3,226 (March 2024: £3,843).

## **Review**

### **Schools of Hope**

Our major focus continues to be the development of Schools of Hope (SoH), which are designed to provide a complimentary education to children attending school and as an alternative education for children who either work or look after their younger siblings during the day, to help provide a path out of poverty. Most do not have lighting or space in their homes, so attending each evening during the week and during weekends and school holidays allows them to study. ChallengeAid's support covers the provision of text books, desks and chairs, secure storage space and electric lighting. There is also a programme of life skills support, covering topics such as substance misuse education and HIV/Aids awareness programmes. Unusually for Kenya and the cultural norms of East Africa, we have more girls than boys attending our SoH's. This has largely been brought about through our sponsored Sanitary Pad programme which provides all adolescent girls who attend the SoH's regularly, with free sanitary pads. Since ChallengeAid began in 2005 over 100,000 pupils have benefitted from the SoH programme and we are currently catering for over 5,000 children each night in our Schools of Hope, at weekends and during school holidays. We currently operate 53 SoHs in Nairobi, Mombassa, Nyeri, the Aberdares, Bisil, Kajiado and Arusha in Tanzania some of which also operate during the day as virtual learning centres attached to schools.

We have in place quite an extensive extra-curricular programme the pupils have opportunities in music and drama, chess, art and debating. In addition, at weekends there are sports teams and coaching opportunities with cricket, football, rugby and volleyball. Over 60 of our 200 supervisors have been trained to basic National Standard in these sports. The extra-curricular programme had been difficult to maintain during the pandemic, though activities still continued within the communities but inter-community competition and practice was severely curtailed due to national restrictions.

### **Adult Literacy and Numeracy Programme**

This project is in Kajiado County - serving indigenous Masai households in 9 locations. We currently have over 1,000 learners enrolled in 9 centres set up by the project and about 85% of the participants are women. Recently the learners undertook a government exam in literacy and all passed. The Project also promotes livelihood enhancement among women. Four savings and loans groups have been formed and trained to managing a simple documentation system. The women are making craft and will be selling these outside their villages with support from the project. 960 women/mothers have received training in hygiene, nutrition and childcare - the training is carried out by the Ministry of Public Health and targets women who attend adult literacy classes. This is now a 3 year project being implemented by ChallengeAid Africa with financial support from ERKO an NGO from Slovakia, which has now been extended.

## **Challenges & Events**

Going forward ChallengeAid aims to increase the number of challenges organised in the UK and also to increase the number of adults raising money through a wider variety of challenges. Covid restrictions have made challenges difficult but we will rebuild in 2023 with Celtic Challenge Cycle, the Welsh 3 Peaks, The Taff Trail Hike and the 100 Mile Challenge. Our events have continued successfully and have been a substantial source of income, with Six Park Place lunch, Cardiff dinners and our annual golf day at Burhill.

## **ChallengeAid Africa**

Three years ago, ChallengeAid Africa Trust was set up as a company and foundation in its own right, which means that we no longer need to rely on partners in Kenya running the SoHs for us. This has had a huge effect, increasing our efficiency with our own dedicated co-ordinator operating out of Nairobi. This has had positive implications on ChallengeAid's sustainability in the future, as we can now co-ordinate with all the previous partners and monitor their efficiency. Another exciting development is a new relationship with the Federation of Slum Dwellers, which will enable us to identify suitable buildings in slum areas for any future SoHs and also will be able to help us identify Community Leadership groups from our SoH Committee can be formed.

## **Highlights and Headlines takeaways for 2024**

1. 53 Schools of Hope (SoHs) and almost 5000 students per day.
2. There are now 10 virtual learning centres (VLC's)
3. Science, Maths & English lessons are delivered by 5 expert volunteer teachers from the UK.
4. Over 660 form 4 students sat the KCSE in 2024, 34 boys and 44 girls qualified for a place at University and 44 boys and 41 girls qualified for a diploma course.
5. In 2024, 901 students sat the KCPE (primary exams), 10% more than last year, with a total of 98.7% transitioning to secondary school. The norm in Kenya for transition would be 60% with a mere 40% in informal slum settlements.
6. Nine centres with just under 1000 young women in Kajiado (South Kenya, Masai County) are involved with women's empowerment and adult literacy sessions as most young girls, as young as 12, are forced into polygamous marriages, suffer FGM, experience early childbirth and consequently leave education.
7. We are currently piloting a new Maths programme 'Education in a Suitcase' sponsored by the Icelandic Government with the crypto currency - Smiley Coin- "Earn as you learn". 306 students from 7 centres are participating in the programme
8. 150 of last years leavers have already volunteered as supervisors to 'give back'. Self sustainability in action. 3-5
9. Most SoHs are participating in soap, disinfectant and shampoo making. They are then selling these products into their communities as a way of earning a sustainable income. All the SoH's are also involved in vegetable growing.

10. We have formal working relationships with The Federation of Slum Dwellers of Kenya, and more recently The Association of Informal Schools. There are over 100 informal schools in just two of Nairobi's informal slums settlements as there are no Government schools in the slums.

11. The average cost of educating a ChallengeAid pupil in our SoHs is less than 3p per day, or less than 20p per week, or £10 a year.

12. 2500 girls receive complementary sanitary pads every month.

13. There are 1500 boys currently participating in Boys Club. This club focuses on keeping boys in education, leadership, taking responsibility and longer-term decision making.

14. There are currently 2465 girls participating in 'Girls Can Clubs' which meet to discuss topics such as womens empowerment, career and lifestyle choices, womens health and education.

15. We have 230 sports teams for both boys and girls participating regularly in secondary and primary, in rugby, cricket, football, volleyball and more recently, netball and handball.

16. Life skills sessions are held in each of our SoHs, normally twice a month.

17. Debating and art classes are held in some of the SoHs. Chess has become incredibly popular, with over 565 young people participating and a chess academy has been formed for SoH students to access national and international tournaments.

18. Approximately 40% of girls living in the slum and under the age of 17 are sexually active. Almost 50% of those girls drop out of school through unintended and unwanted pregnancies. Our average dropout rate for SoH girls is just 1.4%. We are working through the Girls Club to eliminate incidences of teenage pregnancy in the SOH programme.

19. Of the 35 students who started our mentoring programme, all have transitioned to University. Many of the mentors are former students from our SoHs who are now either in University or have graduated and are now on career pathways. The mentorship programme is now being extended to include university-leavers.

20. Inset lessons in maths, physics, chemistry, biology and English are being held with teachers from informal schools in Nairobi and Kisumu. Over 450 teachers have been trained in 2024.

21. We are currently facilitating a remedial literacy and numeracy project with Strathmore University and Regional Education Learning Initiative to help the young students in the informal slum settlements who have fallen behind in these two basic areas. At the time of going to press we have currently assessed over 4000 pupils who were not attaining the national standard and spent time improving their performance.

**Directors**

The directors of the company who served during the period are as follows.

M. Ryan (Chair)

R.J. Bywater

J. Cox

M Ellis

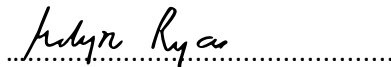
I. M. Hunt

V. Jones-Mathias

G.E.K Thomas

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors on and signed on its behalf by:



**Martyn Ryan**

Director

Date: 31/10/2025

**ChallengeAid**

**INDEPENDENT EXAMINER'S REPORT**

We report to the trustees on my examination of the financial statements of the charity for the period ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

*EST Accountants Limited*

.....

Date: 31/10/2025

EST Accountants Ltd  
Henstaff Court  
Llantrisant Road  
Cardiff  
CF72 8NG

**ChallengeAid**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE PERIOD ENDED 31 DECEMBER 2024**

<b>INCOME AND EXPENDITURE</b>	<i>Note</i>	<b>December 2024 (9 months) £</b>	<b>March 2024 (12 months) £</b>
<b>Incoming resources</b>			
Donations	2	119,453	129,044
Gift aid repayments/HMRC refunds		5,845	3,822
Other income		-	-
Interest receivable		269	419
<b>Total incoming resources</b>		<u>125,567</u>	<u>133,285</u>
<b>Resources expended</b>			
Fundraising trading costs	3	12,052	37,250
Charitable expenditure	4	93,508	103,818
Management and administration of the ch	5	20,624	18,594
<b>Total resources expended</b>		<u>126,184</u>	<u>159,662</u>
<b>Net incoming/(outgoing) resources for the year</b>		(617)	(26,377)
Fund balances brought forward		<u>3,843</u>	<u>30,220</u>
<b>Fund balances carried forward at 31 December 2024</b>		<u>3,226</u>	<u>3,843</u>

The notes on pages 11-12 form part of these accounts.

ChallengeAid- REGISTERED NUMBER 5318179

BALANCE SHEET

31 December 2024

		December 2024 £	March 2024 £
<b>Current assets</b>	<i>Note</i>		
Cash at bank and in hand		<u>9,226</u>	<u>9,843</u>
		9,226	9,843
<b>Creditors</b>			
Amounts falling due within one year	6	(6,000)	(6,000)
<b>Net assets</b>		<u><u>3,226</u></u>	<u><u>3,843</u></u>
<b>Capital and reserves</b>			
General fund		<u><u>3,226</u></u>	<u><u>3,843</u></u>

For the financial period ended 31 December 2024, the company was entitled to exemption from audit under section 477 Companies Act 2006. No notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The notes on pages 11-12 form part of these accounts.

Approved by the Board of Directors and signed on its behalf by

M. Ryan  
Director



Date 31/10/2025

**ChallengeAid**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

**1 Accounting policies**

***Basis of accounting***

The accounts have been prepared in accordance with applicable standards, the Statement of Recommended Practice - Accounting and Reporting by Charities, and under the historical cost convention.

Incoming resources and outgoing expenditure are accounted for on an accruals basis.

	<b>December 2024 £</b>	<b>March 2024 £</b>
<b>2 Donations received</b>		
School challenges	196	-
Adult challenges	-	-
	196	-
Fund raising events	16,573	51,129
Private Donations	91,308	77,915
Grants	11,376	-
	119,453	129,044
<b>3 Fundraising trading costs</b>		
Fundraising events	12,052	37,250
Other	-	-
	12,052	37,250
<b>4 Direct charitable expenditure</b>		
St Prisca's School, Nairobi	-	5,000
Challenge & exercise activity	-	-
ChallengeAid Africa	85,350	85,000
Direct salary costs	4,808	11,882
Direct expenses	3,350	1,936
	93,508	103,818

Income from schools represents 50% of funds actually raised for the schools. The balance of funds raised is retained directly by the schools.

**ChallengeAid**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

	<b>December 2024 £</b>	<b>March 2024 £</b>
<b>5 Management and administration of the charity</b>		
Staff salaries	13,330	10,326
Public relations	-	-
Fundraising & Bidding consultancy	900	-
Promotional material	-	37
Legal and professional fees	1,634	1,862
Website maintenance	150	423
Premises costs	2,027	2,446
Insurance costs	1,482	164
Office supplies	569	2,201
Bank charges	532	769
Miscellaneous	-	366
	<u>20,624</u>	<u>18,594</u>

Costs incurred in the management and administration of the charity are covered by funds raised by private donors.

<b>6 Creditors: amounts falling due within one year</b>		
Loans	6,000	6,000
	-	-
	<u>6,000</u>	<u>6,000</u>

**CHALLENGE AID**

England & Wales - Charity number 1109055

---

# Accounts

---

**ChallengeAid**

**Report and accounts**

**31 March 2024**



**ChallengeAid**  
**REPORT AND ACCOUNTS**  
**31 March 2024**

**CONTENTS**

	Page
Company information	2
Report of the Directors	3-7
Independent Examiner's Statement	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11-12

**ChallengeAid**

**COMPANY INFORMATION**

**Directors**

M. Ryan  
R.J.Bywater  
J. Cox  
M. Ellis  
I.M. Hunt  
V Jones-Mathias  
G.E.K Thomas

**Secretary**

I.O. Thomas

**Registered Company Number**

5318179

**Registered Charity Number**

1109055

**Registered Office**

1 Kings Road  
Llandovery  
Carmarthenshire  
SA20 OAW

## ChallengeAid

### REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 March 2024.

#### Principal activities

**ChallengeAid** promotes health and fitness throughout the UK by motivating schools, universities, corporate groups and individuals to undertake physical challenges and raise money through sponsored activity and exercise.

Most of our challenges are organised in-house so our costs are far less than those organised by for-profit companies for other charities.

Our pledge is that none of the money raised from any of these challenges or sponsored exercise is used for administrative purposes.

The aim of our charitable giving is to create “Schools of Hope” (SoHs) for aspirational young informal slum dwellers living in extreme poverty, who may not be able to attend school during the day due to family or work commitments. These centres offer a complementary and alternative form of schooling, as well as a unique long term sustainable solution to the provision of education.

We believe that we are one of the very few charities that is able to respond effectively to some of East Africa’s ongoing issues in some of the largest slums without creating a culture of dependency or bringing knee-jerk reactions to the latest crises.

Through our work we enable some of the poorest people in Kenya and Tanzania to escape a lifetime of poverty.

The charity was established in 2005 to help disadvantaged children living in some of the worst conditions in the developing world. This is being achieved by raising the awareness of schoolchildren in the UK about the severe poverty that these children experience, largely through visits and presentations to promote exercise and awareness about the work of ChallengeAid.

Administrative costs are specially covered by trustees’ and private patrons’ donations.

ChallengeAid is a company limited by guarantee.

#### Financial overview:

The company received funds totalling £129,044 (2023: £132,694) during the year and incurred direct charitable expenditure totalling £103,818 (2023: £77,984). Details of awards made are given in note 4 to the accounts. The balance of funds carried forward at 31 March 2024 is £3,843 (2023: £30,220).

## **Review**

### **Schools of Hope**

Our major focus continues to be the development of Schools of Hope (SoH), which are designed to provide a complimentary education to children attending school and as an alternative education for children who either work or look after their younger siblings during the day, to help provide a path out of poverty. Most do not have lighting or space in their homes, so attending each evening during the week and during weekends and school holidays allows them to study. ChallengeAid's support covers the provision of text books, desks and chairs, secure storage space and electric lighting. There is also a programme of life skills support, covering topics such as substance misuse education and HIV/Aids awareness programmes. Unusually for Kenya and the cultural norms of East Africa, we have more girls than boys attending our SoH's. This has largely been brought about through our sponsored Sanitary Pad programme which provides all adolescent girls who attend the SoH's regularly, with free sanitary pads. Since ChallengeAid began in 2005 over 100,000 pupils have benefitted from the SoH programme and we are currently catering for over 5,000 children each night in our Schools of Hope, at weekends and during school holidays. We currently operate 53 SoHs in Nairobi, Mombassa, Nyeri, the Aberdares, Bisil, Kajiado and Arusha in Tanzania some of which also operate during the day as virtual learning centres attached to schools.

We have in place quite an extensive extra-curricular programme the pupils have opportunities in music and drama, chess, art and debating. In addition, at weekends there are sports teams and coaching opportunities with cricket, football, rugby and volleyball. Over 60 of our 200 supervisors have been trained to basic National Standard in these sports. The extra-curricular programme had been difficult to maintain during the pandemic, though activities still continued within the communities but inter-community competition and practice was severely curtailed due to national restrictions.

### **Adult Literacy and Numeracy Programme**

This project is in Kajiado County - serving indigenous Masai households in 9 locations. We currently have over 1,000 learners enrolled in 9 centres set up by the project and about 85% of the participants are women. Recently the learners undertook a government exam in literacy and all passed. The Project also promotes livelihood enhancement among women. Four savings and loans groups have been formed and trained to managing a simple documentation system. The women are making craft and will be selling these outside their villages with support from the project. 960 women/mothers have received training in hygiene, nutrition and childcare - the training is carried out by the Ministry of Public Health and targets women who attend adult literacy classes. This is now a 3 year project being implemented by ChallengeAid Africa with financial support from ERKO an NGO from Slovakia, which has now been extended.

## Challenges & Events

Going forward ChallengeAid aims to increase the number of challenges organised in the UK and also to increase the number of adults raising money through a wider variety of challenges. Covid restrictions have made challenges difficult but we will rebuild in 2023 with Celtic Challenge Cycle, the Welsh 3 Peaks, The Taff Trail Hike and the 100 Mile Challenge. Our events have continued successfully and have been a substantial source of income, with Six Park Place lunch, Cardiff dinners and our annual golf day at Burhill.

## ChallengeAid Africa

Three years ago, ChallengeAid Africa Trust was set up as a company and foundation in its own right, which means that we no longer need to rely on partners in Kenya running the SoHs for us. This has had a huge effect, increasing our efficiency with our own dedicated co-ordinator operating out of Nairobi. This has had positive implications on ChallengeAid's sustainability in the future, as we can now co-ordinate with all the previous partners and monitor their efficiency. Another exciting development is a new relationship with the Federation of Slum Dwellers, which will enable us to identify suitable buildings in slum areas for any future SoHs and also will be able to help us identify Community Leadership groups from our SoH Committee can be formed.

## Highlights and Headlines takeaways for 2024

1. 53 Schools of Hope (SoHs) and almost 5000 students per day.
2. There are now 10 virtual learning centres (VLC's)
3. Science, Maths & English lessons are delivered by 5 expert volunteer teachers from the UK.
4. Over 600 form 4 students (almost double the number from 2021) sat the KCSE in 2023, 66 qualified for a place at university.
5. In 2023, 826 students sat the KCPE (primary exams), 20% more than last year, with a total of 97.8% transitioning to secondary school. The norm in Kenya for transition would be 60% with a mere 40% in informal slum settlements.
6. Nine centres with just under 1000 young women in Kajiado (South Kenya, Masai County) are involved with women's empowerment and adult literacy sessions as most young girls, as young as 12, are forced into polygamous marriages, suffer FGM, experience early childbirth and consequently leave education.
7. We are currently piloting a new Maths programme 'Education in a Suitcase' sponsored by the Icelandic Government with the crypto currency - Smiley Coin- "Earn as you learn". 306 students from 7 centres are participating in the programme
8. 135 of last years leavers have already volunteered as supervisors to 'give back'. Self sustainability in action. 3-5
9. Most SoHs are participating in soap, disinfectant and shampoo making. They are then selling these products into their communities as a way of earning a sustainable income. All the SoH's are also involved in vegetable growing.

10. We have formal working relationships with The Federation of Slum Dwellers of Kenya, and more recently The Association of Informal Schools. There are over 100 informal schools in just two of Nairobi's informal slums settlements as there are no Government schools in the slums.

11. The average cost of educating a ChallengeAid pupil in our SoHs is less than 3p per day, or less than 20p per week, or £10 a year.

12. 2500 girls receive complementary sanitary pads every month.

13. There are 767 boys currently participating in Boys Club. This club focuses on keeping boys in education, leadership, taking responsibility and longer-term decision making.

14. There are currently 962 girls participating in 'Girls Can Clubs' which meet to discuss topics such as womens empowerment, career and lifestyle choices, womens health and education.

15. We have formed 218 sports teams for both boys and girls in secondary and primary, in rugby, cricket, football, volleyball and more recently, netball and handball.

16. Life skills sessions are held in each of our SoHs, normally twice a month.

17. Debating and art classes are held in some of the SoHs. Chess has become incredibly popular, with over 500 young people participating and a chess academy has been formed for SoH students to access national and international tournaments.

18. Approximately 40% of girls living in the slum and under the age of 17 are sexually active. Almost 50% of those girls drop out of school through unintended and unwanted pregnancies. Our average dropout rate for SoH girls is just 1.4%. We are working through the Girls Club to eliminate incidences of teenage pregnancy in the SOH programme.

19. Of the 25 students who started our mentoring programme in 2019, all have transitioned to University. Many of the mentors are former students from our SoHs who are now either in University or have graduated and are now on career pathways. The mentorship programme is now being extended to include university-leavers.

20. Inset lessons in maths, physics, chemistry, biology and English are being held with teachers from informal schools in Nairobi and Kisumu. The pilot scheme started with 260 teachers, we will be raising the number to 271 in 2023.

21. We are currently facilitating a remedial literacy and numeracy project with Strathmore University and Regional Education Learning Initiative to help the young students in the informal slum settlements who have fallen behind in these two basic areas. At the time of going to press we have currently assessed over 2,000 pupils who were not attaining the national standard and spent time improving their performance.

**Directors**

The directors of the company who served during the year are as follows.

M. Ryan (Chair)

R.J. Bywater

J. Cox

M Ellis

I. M. Hunt

V. Jones-Mathias

G.E.K Thomas

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors on and signed on its behalf by:

 .....

**Martyn Ryan**

Director

Date: 20.03.2025

ChallengeAid

INDEPENDENT EXAMINER'S REPORT

We report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

EST Accountants Ltd.

Date: 27/03/2025

EST Accountants Ltd  
Henstaff Court  
Llantrisant Road  
Cardiff  
CF72 8NG

ChallengeAid

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024

INCOME AND EXPENDITURE	Note	2024 £	2023 £
<b>Incoming resources</b>			
Donations	2	129,044	132,694
Gift aid repayments/HMRC refunds		3,822	(375)
Other income		-	-
Interest receivable		419	153
<b>Total incoming resources</b>		<u>133,285</u>	<u>132,472</u>
<b>Resources expended</b>			
Fundraising trading costs	3	37,250	21,729
Charitable expenditure	4	103,818	77,984
Management and administration of the charity	5	18,594	24,170
<b>Total resources expended</b>		<u>159,662</u>	<u>123,883</u>
<b>Net incoming/(outgoing) resources for the year</b>		(26,377)	8,589
Fund balances brought forward		<u>30,220</u>	<u>21,631</u>
<b>Fund balances carried forward at 31 March 2024</b>		<u>3,843</u>	<u>30,220</u>

The notes on pages 11-12 form part of these accounts.

ChallengeAid- REGISTERED NUMBER 5318179

BALANCE SHEET

31 March 2024

		2024	2023
		£	£
<b>Current assets</b>	<i>Note</i>		
Cash at bank and in hand		<u>9,843</u>	<u>36,220</u>
		9,843	36,220
<b>Creditors</b>			
Amounts falling due within one year	6	(6,000)	(6,000)
<b>Net assets</b>		<u>3,843</u>	<u>30,220</u>
<b>Capital and reserves</b>			
General fund		<u>3,843</u>	<u>30,220</u>

For the financial year ended 31 March 2024, the company was entitled to exemption from audit under section 477 Companies Act 2006. No notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The notes on pages 11-12 form part of these accounts.

Approved by the Board of Directors and signed on its behalf by

**M. Ryan**  
Director

Date

**ChallengeAid**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1 Accounting policies**

***Basis of accounting***

The accounts have been prepared in accordance with applicable standards, the Statement of Recommended Practice - Accounting and Reporting by Charities, and under the historical cost convention.

Incoming resources and outgoing expenditure are accounted for on an accruals basis.

	2024	2023
	£	£
<b>2 Donations received</b>		
School challenges	-	1,075
Adult challenges	-	-
	-	1,075
Fund raising events	51,129	74,346
Private Donations	77,915	41,913
Grants	-	15,360
	129,044	132,694
Income from schools represents 50% of funds actually raised for the schools. The balance of funds raised is retained directly by the schools.		
<b>3 Fundraising trading costs</b>		
Fundraising events	37,250	21,729
Other	-	-
	37,250	21,729
<b>4 Direct charitable expenditure</b>		
St Prisca's School, Nairobi	5,000	-
Challenge & exercise activity	-	-
ChallengeAid Africa	85,000	65,000
Direct salary costs	11,882	7,572
Direct expenses	1,936	5,412
	103,818	77,984

**ChallengeAid**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>5 Management and administration of the charity</b>		
Staff salaries	10,326	11,276
Public relations	-	-
Fundraising & Bidding consultancy	-	-
Promotional material	37	-
Legal and professional fees	1,862	7,933
Website maintenance	423	323
Premises costs	2,446	2,123
Insurance costs	164	-
Office supplies	2,201	1,925
Bank charges	769	590
Miscellaneous	366	-
	<u>18,594</u>	<u>24,170</u>

Costs incurred in the management and administration of the charity are covered by funds raised by private donors.

<b>6 Creditors: amounts falling due within one year</b>		
Loans	6,000	6,000
	-	-
	<u>6,000</u>	<u>6,000</u>

**CHALLENGE AID**

England & Wales - Charity number 1109055

---

# Accounts

---

**ChallengeAid**

**Report and accounts**

**31 March 2023**



**ChallengeAid**

**REPORT AND ACCOUNTS**

**31 March 2023**

**CONTENTS**

	Page
Company information	2
Report of the Directors	3-5
Accountant's Report	6
Statement of financial activities	7
Balance Sheet	8
Notes to the accounts	9-10

## ChallengeAid

### COMPANY INFORMATION

<b>Directors</b>	M. Ryan R.J.Bywater J. Cox M. Ellis I.M. Hunt V Jones-Mathias G.E.K Thomas
<b>Secretary</b>	I.O. Thomas
<b>Registered Company Number</b>	<u>5318179</u>
<b>Registered Charity Number</b>	1109055
<b>Registered Office</b>	1 Kings Road Llandovery Carmarthenshire SA20 OAW

## ChallengeAid

### REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 March 2023.

#### Principal activities

**ChallengeAid** promotes health and fitness throughout the UK by motivating schools, universities, corporate groups and individuals to undertake physical challenges and raise money through sponsored activity and exercise. Most of our challenges are organised in-house so our costs are far less than those organised by for-profit companies for other charities. Our pledge is that none of the money raised from any of these challenges or sponsored exercise is used for administrative purposes.

The aim of our charitable giving is to create "Schools of Hope" (SoHs) for aspirational young informal slum dwellers living in extreme poverty, who may not be able to attend school during the day due to family or work commitments. These centres offer a complementary and alternative form of schooling, as well as a unique long term sustainable solution to the provision of education.

We believe that we are one of the very few charities that is able to respond effectively to some of East Africa's ongoing issues in some of the largest slums without creating a culture of dependency or bringing knee-jerk reactions to the latest crises.

Through our work we enable some of the poorest people in Kenya and Tanzania to escape a lifetime of poverty.

The charity was established in 2005 to help disadvantaged children living in some of the worst conditions in the developing world. This is being achieved by raising the awareness of schoolchildren in the UK about the severe poverty that these children experience, largely through visits and presentations to promote exercise and awareness about the work of ChallengeAid.

Administrative costs are specially covered by trustees' and private patrons' donations.

ChallengeAid is a company limited by guarantee.

#### Financial overview:

The company received funds totalling £132,694 (2022: £96,594) during the year and incurred direct charitable expenditure totalling £77,984 (2022: £41,617). Details of awards made are given in note 4 to the accounts. The balance of funds carried forward at 31 March 2023 is £30,220 (2022: £21,631).

#### Review

##### Schools of Hope

Our major focus continues to be the development of Schools of Hope (SoH), which are designed to provide a complimentary education to children attending school and as an alternative education for children who either work or look after their younger siblings during the day, to help provide a path out of poverty. Most do not have lighting or space in their homes, so attending each evening during the week and during weekends and school holidays allows them to study. ChallengeAid's support covers the provision of text books, desks and chairs, secure storage space and electric lighting. There is also a programme of life skills support, covering topics such as substance misuse education and HIV/Aids awareness programmes. Unusually for Kenya and the cultural norms of East Africa, we have more girls than boys attending our SoH's. This has largely been brought about through our sponsored Sanitary Pad programme which provides all adolescent girls who attend the SoH's regularly, with free sanitary pads. Since ChallengeAid began in 2005 over 12,000 pupils have benefitted from the SoH programme and we are currently catering for over 5,000 children each night, at weekends and during school holidays. We currently operate 50 SoHs in Nairobi, Mombassa, Nyeri, the Aberdares, Bisil, Kajiado and Arusha in Tanzania and an extra 4 virtual learning centres.

### **ChallengeAid 3-5**

We have in place quite an extensive extra-curricular programme—the pupils have opportunities in music and drama, chess, art and debating. In addition, at weekends there are sports teams and coaching opportunities with cricket, football, rugby and volleyball. Over 60 of our Supervisors have been trained to basic National Standard in these sports. The extra-curricular programme has been difficult to maintain during the pandemic, though activities have still continued within the communities but inter-community competition and practice has been curtailed due to National restrictions.

### **Adult literacy Programme**

This project is in Kajiado County - serving indigenous Masai households in 6 locations. We currently have over 1000 learners enrolled in 9 centres set up by the project and about 85% of the participants are women. Recently the learners undertook a government exam in literacy—all passed.

The Project also promotes livelihood enhancement among women. 4 savings and loans groups have been formed and trained to managing a simple documentation system. The women are making craft and will be selling these outside their villages with support from the project.

960 women/mothers have received training in hygiene, nutrition and childcare - the training is carried out by the Ministry of Public Health and targets women who attend adult literacy classes.

This is now a 3 year project being implemented by ChallengeAid Africa with financial support from ERKO an NGO from Slovakia. which has now been extended.

### **Challenges & Events**

Going forward ChallengeAid aims to increase the number of challenges organised in the UK and also to increase the number of adults raising money through a wider variety of challenges. Covid restrictions have made challenges difficult but we will be rebuilding in 2023 with Celtic Challenge Cycle, the Welsh 3 Peaks, The Taff Trail Hike and the 100 Mile Challenge. Our events have continued successfully and have been a substantial source of income, with Le Gavroche lunch, Cardiff dinner and our annual golf day at Burhill.

### **ChallengeAid Africa**

Three years ago, ChallengeAid Africa was set up as a company and foundation in its own right, which means that we no longer need to rely on partners in Kenya running the SoHs for us. This has had a huge effect, increasing our efficiency with our own dedicated co-ordinator operating out of Nairobi. This has had positive implications on ChallengeAid's sustainability in the future, as we can now co-ordinate with all the previous partners and monitor their efficiency. Another exciting development is a new relationship with the Federation of Slum Dwellers, which will enable us to identify suitable buildings in slum areas for any future SoHs and also will be able to help us identify Community Leadership groups from our SoH Committee can be formed.

### **Highlights and Headlines takeaways for 2023**

1. 50 Schools of Hope (SoHs) and almost 5000 students per day.
2. There are now 10 virtual learning centres (VLC's)
3. Science, Maths & English lessons are delivered by 5 expert volunteer teachers from the UK.
4. 423 form 4 students (almost double the number from 2021) sat the KCSE in 2022, 66 qualified for at place at university.
5. In 2022 826 students sat the KCPE (primary exams), 20% more than last year, with a total of 97.8% transitioning to secondary school. The norm in Kenya for transition would be 60% with a mere 40% in informal slum settlements.
6. Nine centres with just under 1000 young women in Kajiado (South Kenya, Masai County) are involved with women's empowerment and adult literacy sessions as most young girls, as young as 12, are forced into polygamous marriages, suffer FGM, experience early childbirth and consequently leave education.
7. We are currently piloting a new Maths programme 'Education in a Suitcase' sponsored by the Icelandic Government with the crypto currency - Smiley Coin- "Earn as you learn". 306 students from 7 centres are participating in the programme
8. 135 of last years leavers have already volunteered as supervisors to 'give back'. Self sustainability in action.

9. Most SoHs are participating in soap, disinfectant and shampoo making. They are then selling these products into their communities as a way of earning a sustainable income. All the SoH's are also involved in vegetable growing.
10. We have formal working relationships with The Federation of Slum Dwellers of Kenya, and more recently The Association of Informal Schools. There are over 100 informal schools in just two of Nairobi's informal slums settlements as there are no Government schools in the slums.
11. The average cost of educating a ChallengeAid pupil in our SoHs is less than 3p per day, or less than 20p per week, or £10 a year.
12. 2500 girls receive complementary sanitary pads every month.
13. There are 767 boys currently participating in Boys Club. This club focuses on keeping boys in education, leadership, taking responsibility and longer-term decision making.
14. There are currently 962 girls participating in 'Girls Can Clubs' which meet to discuss topics such as womens empowerment, career and lifestyle choices, womens health and education.
15. We have formed 218 sports teams for both boys and girls in secondary and primary, in rugby, cricket, football, volleyball and more recently, netball and handball.
16. Life skills sessions are held in each of our SoHs, normally twice a month.
17. Debating and art classes are held in some of the SoHs. Chess has become incredibly popular, with over 500 young people participating and a chess academy has been formed for SoH students to access national and international tournaments.
18. Approximately 40% of girls living in the slum and under the age of 17 are sexually active. Almost 50% of those girls drop out of school through unintended and unwanted pregnancies. Our average dropout rate for SoH girls is just 1.4%. We are working through the Girls Club to eliminate incidences of teenage pregnancy in the SOH programme.
19. Of the 25 students who started our mentoring programme in 2019, all have transitioned to University. Many of the mentors are former students from our SoHs who are now either in University or have graduated and are now on career pathways. The mentorship programme is now being extended to include university-leavers.
20. Inset lessons in maths, physics, chemistry, biology and English are being held with teachers from informal schools in Nairobi and Kisumu. The pilot scheme started with 260 teachers, we will be raising the number to 271 in 2023.
21. We are currently piloting a remedial literacy and numeracy project with Strathmore University to help the young students in the informal slum settlements who have fallen behind in these two basic areas.

#### **Directors**

The directors of the company who served during the year are as follows.

M. Ryan (Chair)  
R.J. Bywater  
J. Cox  
M Ellis  
I. M. Hunt  
V. Jones-Mathias  
G.E.K Thomas

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors on and signed on its behalf by:

**Martyn Ryan**  
Director

**ChallengeAid  
Accountant's Report  
For The Year Ended 31 March 2023**

---

**Report to the directors on the preparation of the unaudited statutory accounts of ChallengeAid for the year ended 31 March 2023**

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of ChallengeAid which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of ChallengeAid, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ChallengeAid and state those matters that we have agreed to state to the directors of ChallengeAid, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ChallengeAid and its directors as a body for our work or for this report.

It is your duty to ensure that ChallengeAid has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of ChallengeAid. You consider that ChallengeAid is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ChallengeAid. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



-----

Date 22 December 2023

EST Accountants Ltd  
Henstaff Court  
Llantrisant Road  
Cardiff  
CF72 8NG

## ChallengeAid

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

INCOME AND EXPENDITURE	<i>Note</i>	<b>2023</b> £	<b>2022</b> £
<b>Incoming resources</b>			
Donations	2	132,694	96,594
Gift aid repayments/HMRC refunds		(375)	(84)
Other income		-	8,237
Interest receivable		153	3
<b>Total incoming resources</b>		<b>132,472</b>	<b>104,750</b>
<b>Resources expended</b>			
Fundraising trading costs	3	21,729	20,798
Charitable expenditure	4	77,984	41,617
Management and administration of the charity	5	24,170	20,884
<b>Total resources expended</b>		<b>123,883</b>	<b>83,299</b>
<b>Net incoming/(outgoing) resources for the year</b>		8,589	21,451
Fund balances brought forward		21,631	180
<b>Fund balances carried forward at 31 March 2023</b>		<b>30,220</b>	<b>21,631</b>

The notes on pages 9-10 form part of these accounts.

ChallengeAid- REGISTERED NUMBER 5318179

BALANCE SHEET

31 March 2023

		2023	2022
		£	£
<b>Current assets</b>	<i>Note</i>		
Cash at bank and in hand		<u>36,220</u>	<u>27,631</u>
		36,220	27,631
<b>Creditors</b>			
Amounts falling due within one year	6	(6,000)	(6,000)
<b>Net assets</b>		<u><u>£30,220</u></u>	<u><u>£21,631</u></u>
<b>Capital and reserves</b>			
General fund		<u><u>£30,220</u></u>	<u><u>£21,631</u></u>

For the financial year ended 31 March 2023, the company was entitled to exemption from audit under section 477 Companies Act 2006. No notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The notes on pages 9-10 form part of these accounts.

Approved by the Board of Directors and signed on its behalf by

**M. Ryan**  
Director

Date

**ChallengeAid**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 Accounting policies**

***Basis of accounting***

The accounts have been prepared in accordance with applicable standards, the Statement of Recommended Practice - Accounting and Reporting by Charities, and under the historical cost convention.

Incoming resources and outgoing expenditure are accounted for on an accruals basis.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>2 Donations received</b>		
School challenges	1,075	1,000
Adult challenges	-	-
	1,075	1,000
Fund raising events	74,346	41,154
Private Donations	41,913	49,796
Grants	15,360	4,644
	132,694	96,594

Income from schools represents 50% of funds actually raised for the schools. The balance of funds raised is retained directly by the schools.

**3 Fundraising trading costs**

Fundraising events	21,729	20,798
Other	-	-
	21,729	20,798

**4 Direct charitable expenditure**

St Prisca's School, Nairobi	-	-
Challenge & exercise activity	-	-
ChallengeAid Africa	65,000	35,000
Direct salary costs	7,573	6,578
Direct expenses	5,412	39
	77,984	41,617

**ChallengeAid**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>5 Management and administration of the charity</b>		
Staff salaries	11,276	11,173
Public relations	-	-
Fundraising & Bidding consultancy	-	-
Promotional material	-	132
Legal and professional fees	7,933	2,472
Website maintenance	323	344
Premises costs	2,123	1,657
Insurance costs	-	1,317
Office supplies	1,925	3,281
Bank charges	590	508
Miscellaneous	-	-
	<u>24,170</u>	<u>20,884</u>

Costs incurred in the management and administration of the charity are covered by funds raised by private donors.

<b>6 Creditors: amounts falling due within one year</b>		
Loans	6,000	6,000
	-	-
	<u>6,000</u>	<u>6,000</u>

**CHALLENGE AID**

England & Wales - Charity number 1109055

---

# Accounts

---

**ChallengeAid**

**Report and accounts**

**31 March 2022**



**ChallengeAid**

**REPORT AND ACCOUNTS**

**31 March 2022**

**CONTENTS**

	Page
Company information	2
Report of the Directors	3-5
Accountants Report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9-10

**ChallengeAid**

**COMPANY INFORMATION**

<b>Directors</b>	M. Ryan R.J.Bywater J. Cox M. Ellis I.M. Hunt V Jones-Mathias G.E.K Thomas
<b>Secretary</b>	I.O. Thomas
<b>Registered Company Number</b>	5318179
<b>Registered Charity Number</b>	1109055
<b>Registered Office</b>	1 Kings Road Llandovery Carmarthenshire SA20 OAW

## ChallengeAid

### REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 March 2022.

#### Principal activities

**ChallengeAid** promotes health and fitness throughout the UK by motivating schools, universities, corporate groups and individuals to undertake physical challenges and raise money through sponsored activity and exercise. Most of our challenges are organised in-house so our costs are far less than those organised by for-profit companies for other charities. Our pledge is that none of the money raised from any of these challenges or sponsored exercise is used for administrative purposes.

The aim of our charitable giving is to create "Schools of Hope" (SoHs) for aspirational young informal slum dwellers living in extreme poverty, who may not be able to attend school during the day due to family or work commitments. These centres offer a complementary and alternative form of schooling, as well as a unique long term sustainable solution to the provision of education. We believe that we are one of the very few charities that is able to respond effectively to some of East Africa's ongoing issues in some of the largest slums without creating a culture of dependency or bringing knee-jerk reactions to the latest crises.

Through our work we enable some of the poorest people in Kenya and Tanzania to escape a lifetime of poverty.

The charity was established in 2005 to help disadvantaged children living in some of the worst conditions in the developing world. This is being achieved by raising the awareness of schoolchildren in the UK about the severe poverty that these children experience, largely through visits and presentations to promote exercise and awareness about the work of ChallengeAid.

Administrative costs are specially covered by trustees' and private patrons' donations.

ChallengeAid is a company limited by guarantee.

#### Financial overview:

The company received funds totalling £96,594 (2021: £109,403) during the year and incurred direct charitable expenditure totalling £41,617 (2021: £85,548). Details of awards made are given in note 4 to the accounts. The balance of funds carried forward at 31 March 2022 is £21,631 (2021: £180).

#### Review

##### Schools of Hope

Our major focus continues to be the development of Schools of Hope (SoH), which are designed to provide a complimentary education to children attending school and as an alternative education for children who either work or look after their younger siblings during the day, to help provide a path out of poverty. Most do not have lighting or space in their homes, so attending each evening during the week and during weekends and school holidays allows them to study. ChallengeAid's support covers the provision of text books, desks and chairs, secure storage space and electric lighting. There is also a programme of life skills support, covering topics such as substance misuse education and HIV/Aids awareness programmes. Unusually for Kenya and the cultural norms of East Africa, we have more girls than boys attending our SoH's. This has largely been brought about through our sponsored Sanitary Pad programme which provides all adolescent girls who attend the SoH's regularly, with free sanitary pads. Since ChallengeAid began in 2005 over 12,000 pupils have benefitted from the SoH programme and we are currently catering for over 5,000 children each night, at weekends and during school holidays. We currently operate 49 SoHs in Nairobi, Mombassa, Nyeri, the Aberdares, Bisil, Kajiado and Arusha in Tanzania and an extra 4 virtual learning centres.

We have in place quite an extensive extra-curricular programme-the pupils have opportunities in music and drama, chess, art and debating. In addition, at weekends there are sports teams and coaching opportunities with cricket, football, rugby and volleyball. Over 60 of our Supervisors have been trained to basic National Standard in these sports. The extra-curricular programme has been difficult to maintain during the pandemic, though activities have still continued within the communities but inter-community competition and practice has been curtailed due to National restrictions.

### **Adult literacy Programme**

This project is in Kajiado County - serving indigenous Masai households in 6 locations. We currently have over 600 learners enrolled in 6 centres set up by the project and about 85% of the participants are women. Recently the learners undertook a government exam in literacy-all passed.

The Project also promotes livelihood enhancement among women. 4 savings and loans groups have been formed and trained to managing a simple documentation system. The women are making craft and will be selling these outside their villages with support from the project.

600 women/mothers have received training in hygiene, nutrition and childcare - the training is carried out by the Ministry of Public Health and targets women who attend adult literacy classes.

This is now a 3 year project being implemented by ChallengeAid Africa with financial support from ERKO an NGO from Slovakia. which has now been extended.

### **Challenges & Events**

Going forward ChallengeAid aims to increase the number of challenges organised in the UK and also to increase the number of adults raising money through a wider variety of challenges. Covid restrictions have made challenges difficult but we will be rebuilding in 2023 with Celtic Challenge Cycle, the Welsh 3 Peaks, The Taff Trail Hike and the 100 Mile Challenge. Our events have continued successfully and have been a substantial source of income, with Le Gavroche lunch, Cardiff dinner and our annual golf day at Burhill.

### **ChallengeAid Africa**

Three years ago, ChallengeAid Africa was set up as a company and foundation in its own right, which means that we no longer need to rely on partners in Kenya running the SoHs for us. This has had a huge effect, increasing our efficiency with our own dedicated co-ordinator operating out of Nairobi. This has had positive implications on ChallengeAid's sustainability in the future, as we can now co-ordinate with all the previous partners and monitor their efficiency. Another exciting development is a new relationship with the Federation of Slum Dwellers, which will enable us to identify suitable buildings in slum areas for any future SoHs and also will be able to help us identify Community Leadership groups from our SoH Committee can be formed.

### **Highlights and Headlines takeaways for 2022**

1. 49 Schools of Hope (SoHs) over 5000 students per day.
2. There are virtual learning classes into 4 SoH and 4 VLCs.
3. Science, Maths & English lessons are delivered by 6 expert volunteer teachers from the UK.
4. 423 form 4 students (almost double the number from 2021) sat the KCSE in 2022, 53 qualified for at place at university.
5. 826 students sat the KCPE (primary exams), 20% more than last year, with a total of 97.8% transitioning to secondary school. The norm in Kenya for transition would be 60% with a mere 40% in informal slum settlements.
6. Six centres with 600 young women in Kajiado (South Kenya, Masai County) are involved with women's empowerment and adult literacy sessions as most young girls, as young as 12, get married, have children and consequently leave education.
7. We are currently piloting a new Maths programme 'Education in a Suitcase' sponsored by the Icelandic Government with the crypto currency - Smiley Coin- "Earn as you learn".
8. 135 of last years leavers have already volunteered as supervisors to 'give back'. Self sustainability in action.
9. Most SoHs are participating in soap, disinfectant and shampoo making. They are then selling these products into their communities as a way of earning a sustainable income.

10. An MoU has been signed with The Federation of Slum Dwellers of Kenya, and more recently The Association of Informal Schools. There are over 100 informal schools in just two of Nairobi's informal slums settlements as there are no Government schools in the slums.
11. We are still in the process of creating a library of freely accessible online lessons in collaboration with the University of Wales, Trinity St David's and their PGCE students.
12. The average cost of educating a ChallengeAid pupil in our SoHs is less than 3p per day, or less than 20p per week, or £10 a year.
13. 2500 girls receive complementary sanitary pads every month.
14. There are over 200 boys currently participating in Boys Club. This club focuses on keeping boys in education, leadership, taking responsibility and longer-term decision making.
15. There are currently 900 girls participating in 'Girls Can Clubs' which meet to discuss topics such as womens empowerment, career and lifestyle choices, womens health and education.
16. We have formed a number of sports teams for both boys and girls in secondary and primary, in rugby, cricket, football, volleyball and more recently, netball and handball.
17. Life skills sessions are held in each of our SoHs, normally twice a month.
18. Debating and art classes are held in some of the SoHs. Chess has become incredibly popular, with over 500 young people participating and a chess academy has been formed for SoH students to access national and international tournaments.
19. Approximately 40% of girls living in the slum and under the age of 17 are sexually active. Almost 50% of those girls drop out of school through unintended and unwanted pregnancies. Our average dropout rate for SoH girls is just 1.4%.
20. Of the 25 students who started our mentoring programme in 2019, all have transitioned to University. Many of the mentors are former students from our SoHs who are now either in University or have graduated and are now on career pathways. The mentorship programme is now being extended to include university-leavers.
21. Inset lessons in maths, physics, chemistry, biology and English are being held with teachers from informal schools in Nairobi and Kisumu. The pilot scheme started with 60 teachers, we will be raising the number to 120 in 2023.

#### **Directors**

The directors of the company who served during the year are as follows.

M. Ryan (Chair)  
R.J. Bywater  
J. Cox  
M Ellis  
I. M. Hunt  
V. Jones-Mathias  
G.E.K Thomas

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors on and signed on its behalf by:

**Martyn Ryan**  
Director

**Chartered Accountants' Report to the Board of Directors  
on the unaudited financial statements of ChallengeAid**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Warren Clare**  
**Chartered Accountants**

**Date:**

## ChallengeAid

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

INCOME AND EXPENDITURE	<i>Note</i>	<b>2022</b> £	<b>2021</b> £
<b>Incoming resources</b>			
Donations	2	96,594	109,403
Gift aid repayments/HMRC refunds		(84)	(588)
Other income		8,237	240
Interest receivable		3	7
<b>Total incoming resources</b>		104,750	109,061
<b>Resources expended</b>			
Fundraising trading costs	3	20,798	-
Charitable expenditure	4	41,617	85,548
Management and administration of the charity	5	20,884	23,805
<b>Total resources expended</b>		83,299	109,353
<b>Net incoming/(outgoing) resources for the year</b>		21,451	(292)
Fund balances brought forward		180	472
<b>Fund balances carried forward at 31 March 2022</b>		21,631	180

The notes on pages 9-10 form part of these accounts.

ChallengeAid- REGISTERED NUMBER 5318179

BALANCE SHEET

31 March 2022

		2022	2021
		£	£
<b>Current assets</b>	<i>Note</i>		
Cash at bank and in hand		<u>27,631</u>	<u>6,180</u>
		27,631	6,180
<b>Creditors</b>			
Amounts falling due within one year	6	(6,000)	(6,000)
<b>Net assets</b>		<u><u>£21,631</u></u>	<u><u>£180</u></u>
<b>Capital and reserves</b>			
General fund		<u><u>£21,631</u></u>	<u><u>£180</u></u>

For the financial year ended 31 March 2022, the company was entitled to exemption from audit under section 477 Companies Act 2006. No notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The notes on pages 9-10 form part of these accounts.

Approved by the Board of Directors and signed on its behalf by

**M. Ryan**  
Director

**Date**

**ChallengeAid**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1 Accounting policies**

***Basis of accounting***

The accounts have been prepared in accordance with applicable standards, the Statement of Recommended Practice - Accounting and Reporting by Charities, and under the historical cost convention.

Incoming resources and outgoing expenditure are accounted for on an accruals basis.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>2 Donations received</b>		
School challenges	1,000	2,454
Adult challenges	-	-
	1,000	2,454
Fund raising events	41,154	400
Private Donations	49,796	59,626
Grants	4,644	46,923
	96,594	109,403
<b>3 Fundraising trading costs</b>		
Fundraising events	20,798	-
Other	-	-
	20,798	-
<b>4 Direct charitable expenditure</b>		
St Prisca's School, Nairobi	-	-
Challenge & exercise activity	-	-
ChallengeAid Africa	35,000	73,125
Direct salary costs	6,578	11,524
Direct expenses	39	900
	41,617	85,548

Income from schools represents 50% of funds actually raised for the schools. The balance of funds raised is retained directly by the schools.

**ChallengeAid**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>5 Management and administration of the charity</b>		
Staff salaries	11,173	18,379
Public relations	-	-
Fundraising & Bidding consultancy	-	-
Promotional material	132	20
Legal and professional fees	2,472	216
Website maintenance	344	422
Premises costs	1,657	2,564
Insurance costs	1,317	989
Office supplies	3,281	1,189
Bank charges	508	27
Miscellaneous	-	-
	<u>20,884</u>	<u>23,805</u>

Costs incurred in the management and administration of the charity are covered by funds raised by private donors.

<b>6 Creditors: amounts falling due within one year</b>		
Loans	6,000	6,000
	-	-
	<u>6,000</u>	<u>6,000</u>

**CHALLENGE AID**

England & Wales - Charity number 1109055

---

# Accounts

---

**ChallengeAid**

**Report and accounts**

**31 March 2021**

**ChallengeAid**  
**REPORT AND ACCOUNTS**  
**31 March 2021**

**CONTENTS**

	Page
Company information	2
Report of the Directors	3-5
Accountants Report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9-10

## ChallengeAid

### REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 March 2021.

#### Principal activities

**ChallengeAid** promotes health and fitness throughout the UK by motivating schools, universities, corporate groups and individuals to undertake physical challenges and raise money through sponsored activity and exercise. Most of our challenges are organised in-house so our costs are far less than those organised by for-profit companies for other charities.

Our pledge is that none of the money raised from any of these challenges or sponsored exercise is used for administrative purposes.

The aim of our charitable giving is to create "Schools of Hope" for aspirational young informal slum dwellers living in extreme poverty who may not be able to attend school during the day due to family or work commitments.

These centres offer a complementary and alternative form of schooling, as well as a unique long term sustainable solution to the provision of education.

We believe that we are one of the very few charities that is able to respond effectively to some of Africa's ongoing issues in some of the largest slums without creating a culture of dependency or bringing knee-jerk reactions to the latest crises.

Through our work we enable some of the poorest people in Africa to escape a lifetime of poverty.

The charity was established in 2005 to help disadvantaged children who live in some of the worst conditions in the developing world. This is being achieved by raising the awareness of schoolchildren in the UK about the severe poverty that these children experience largely through visits and presentations to promote exercise and awareness about the work of ChallengeAid.

Administrative costs are specially covered by trustees' and private patrons' donations.

ChallengeAid is a company limited by guarantee.

#### Financial overview:

The company received funds totalling £109,439 (2020: £114,597) during the year and incurred direct charitable expenditure totalling £85,548 (2020: £77,876). Details of awards made are given in note 4 to the accounts. The balance of funds carried forward at 31 March 2021 is £558 (2020: £472).

#### Review

#### Schools of Hope

Our major focus continues to be the development of Schools of Hope (SoH) which are designed to help provide children, who go to school or more importantly, who need to either work or look after their younger siblings during the day, with the opportunity of an education in the evening to help to take them out of poverty. Most do not have lighting or space in their homes, so they can attend each evening during the week and during weekends and school holidays. ChallengeAid's support covers the provision of text books, desks and chairs, secure storage space and electric lighting. There is also a study programme of life skills support such as substance abuse education and HIV/Aids awareness programmes. Unusually for Kenya and the cultural norms of East Africa, we have more girls than boys attending our SoH's. This has largely been brought about through our sponsored Sanitary Pad programme which provides all adolescent girls who attend the SoH's regularly, with free sanitary pads. Since ChallengeAid began in 2005 over 11,000 pupils have benefitted from the SoH programme and we are currently catering for over 4,000 children each night, at weekends and during school holidays. We currently operate 45 SoH's in Nairobi, Mombassa, Nyeri, the Aberdares, Bisil, Kajiado and Arusha in Tanzania.

We have in place quite an extensive extra-curricular programme. The pupils have opportunities in music and drama, chess, art and debating. In addition at weekends there are sports teams and coaching opportunities with cricket, football, rugby and volleyball. Over 40 of our Supervisors have been trained to basic National Standard in these sports. The extra-curricular programme has been difficult to maintain during the pandemic though activities have still continued within the communities but inter-community competition and practice has been curtailed due to National restrictions.

#### **Adult literacy Programme**

This project is in Kajiado County - serving indigenous Masai households in 6 locations. We have currently enrolled over 600 learners in 6 centres set up by the project, about 85% of the participants are women. Recently over 100 learners undertook a government exam in literacy. All passed.

The Project also promotes livelihood enhancement among women. Four savings and loans groups have been formed and trained to managing a simple documentation system. Over 100 women are participating. The ladies are making craft and will be selling these outside their villages with support from the project.

600 women/mothers have received training in hygiene, nutrition and childcare - the training is carried out by the Ministry of Public Health and targets women who attend adult literacy classes.

This is now a 3 year project being implemented by ChallengeAid Africa with financial support from ERKO an NGO from Slovakia, which has now been extended.

#### **Challenges & Events**

Going forward ChallengeAid aims to increase the number of challenges organised in the UK and also to increase the number of adults raising money through a wider variety of challenges. Covid restrictions have made this difficult but we are hoping to start rebuilding in the Summer of 2022.

#### **ChallengeAid Africa**

Two years ago we set up as a company and foundation in its own right which means that we no longer need to rely on partners in Kenya running the SoH's for us. This has had a huge effect on increasing our efficiency with our own dedicated co-ordinator operating out of Nairobi. This has had positive implications on ChallengeAid's sustainability in the future as we can now co-ordinate with all of the previous partners and keep an eye on their efficiency. Another exciting development is a new relationship with the Federation of Slum Dwellers which will enable us to identify suitable buildings in slum areas for any future SoH's and also will be able to help us identify Community Leadership groups from which and on which our SoH Committee can be formed in that area.

#### **Highlights and Headlines takeaways for 2021**

1. 45 Schools of Hope (SoHs) over 4000 students per day.
2. There are zoom classes into 6 SoHs each day.
3. Science, Maths & English lessons are delivered by 6 expert teachers from the UK.
4. 50% of all students attending Zoom classes in went on to start University in 2021.
5. 25% of all Form 4 leavers across all SoH went on to University. We had 232 KCSE candidates: 46 qualified to join university, 76 qualified to join Diploma level colleges, 110 into employment.
6. Two Form 4 girls achieved straight A's putting them in the top 0.8% of the country.
7. 700 more pupils sat KCPE exams (primary) than last year – this is a 40% increase on the last examination year with a total of 97.8% transitioning to secondary school. The norm in Kenya for transition would be 60% with a mere 40% in informal slum settlements.
8. Six centres with 600 young women in Kajiado (South Kenya, Masai Country) are involved with women's empowerment and adult literacy sessions as most young girls, as young as 12, get married, have children and consequently leave education.
9. We are currently piloting a new Maths programme 'Education in a Suitcase' sponsored by the Icelandic Government with the crypto currency – Smiley Coin – "Earn as you learn".

10. 135 of last years leavers have already volunteered as supervisors to 'give back'. Self-sustainability in action.
11. Most SoHs are participating in soap, disinfectant and shampoo making. They are then selling these products into their communities as a way of earning a sustainable income.
12. An MoU has been signed with The Federation of Slum Dwellers of Kenya, and more recently The Association of Informal Schools. There are over 100 informal schools in just two of Nairobi's informal slums settlements as there are no Government schools in the slums.
13. We are in the process of creating a library of freely accessible online lessons in collaboration with the University of Wales, Trinity St David's and their PGCE students.
14. The average cost of educating a ChallengeAid pupil in our SoHs is just over 2p per day, or less than 20p per week, or £10 a year.
15. 2500 girls receive complementary sanitary pads every month.
16. There are 113 boys currently participating in Boys Club. This club focuses on keeping boys in education, leadership, taking responsibility and longer-term decision making.
17. There are currently 724 girls participating in 'Girls Can Clubs' which meet to discuss topics such as womens empowerment, career and lifestyle choices, womens health and education.
18. Two chess tournaments were held this year with 226 young people participating from our SoH.
19. We have formed our own SoH rugby team, our first ever girls rugby team, with an ongoing SoH football and cricket team for boys and girls.
20. Monthly Life skills sessions are held in each of our 45 SoH's.
21. Debating clubs, Art and Chess classes and coaching are also held regularly.
22. Approximately 40% of girls living in the slum and under the age of 17 are sexually active. Almost 50% of those girls drop out of school through unintended and unwanted pregnancies. Our average dropout rate for SoH girls is just 1.4%.
23. Of the 25 students who started our mentoring programme in 2019, all have transitioned to University. Many of the mentors are former students from our SoH's who are now either in University or have graduated and are now on career pathways.

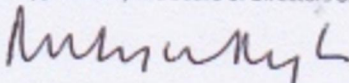
#### Directors

The directors of the company who served during the year are as follows.

M. Ryan (Chair)  
G.A.Birkett  
R.J. Bywater  
I. M. Hunt  
P.A. Brewer  
J. Cox  
M Ellis  
M. Ryan

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Directors on and signed on its behalf by:



Martyn Ryan  
Director

**Chartered Accountants' Report to the Board of Directors  
on the unaudited financial statements of ChallengeAid**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Warren Clare**  
**Chartered Accountants**

**Date:** 21/12/21

ChallengeAid

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021

INCOME AND EXPENDITURE	Note	6	2021 £	2020 £
<b>Incoming resources</b>				
Donations	2		109,780	110,123
Gift aid repayments/HMRC refunds			(588)	6,387
Other income			240	(1,938)
Interest receivable			<u>7</u>	<u>25</u>
<b>Total incoming resources</b>			<u>109,439</u>	<u>114,597</u>
<b>Resources expended</b>				
Fundraising trading costs	3		-	17,669
Charitable expenditure	4		85,548	77,876
Management and administration of the charity	5		<u>23,805</u>	<u>44,046</u>
<b>Total resources expended</b>			<u>109,353</u>	<u>139,591</u>
<b>Net incoming/(outgoing) resources for the year</b>			86	(24,994)
Fund balances brought forward			<u>472</u>	<u>25,466</u>
<b>Fund balances carried forward at 31 March 2020</b>			<u>558</u>	<u>472</u>

The notes on pages 9-10 form part of these accounts.

ChallengeAid- REGISTERED NUMBER 5318179

BALANCE SHEET

31 March 2021

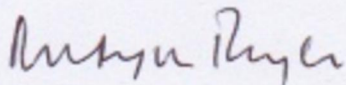
		2021 £	2020 £
<b>Current assets</b>	<i>Note</i>		
Cash at bank and in hand		<u>6,180</u>	<u>6,472</u>
		6,180	6,472
<b>Creditors</b>			
Amounts falling due within one year	6	(6,000)	(6,000)
<b>Net assets</b>		<u>£180</u>	<u>£472</u>
<b>Capital and reserves</b>			
General fund		<u>£558</u>	<u>£472</u>

For the financial year ended 31 March 2021, the company was entitled to exemption from audit under section 477 Companies Act 2006. No notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The notes on pages 9-10 form part of these accounts.

Approved by the Board of Directors and signed on its behalf by



~~P.A. Brewer~~  
Director

MARTYN RYAN

Date

**ChallengeAid**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1 Accounting policies**

***Basis of accounting***

The accounts have been prepared in accordance with applicable standards, the Statement of Recommended Practice - Accounting and Reporting by Charities, and under the historical cost convention.

Incoming resources and outgoing expenditure are accounted for on an accruals basis.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>2 Donations received</b>		
School challenges	2,454	973
Adult challenges	-	2,193
	2,454	3,166
Fund raising events	400	29,848
Private Donations	59,626	77,109
Grants	47,301	-
	109,780	110,123
<b>3 Fundraising trading costs</b>		
Fundraising events	-	17,669
Other	-	-
	-	17,669
<b>4 Direct charitable expenditure</b>		
St Prisca's School, Nairobi	-	-
Challenge & exercise activity	-	-
ChallengeAid Africa	73,125	59,805
Direct salary costs	11,524	10,269
Direct expenses	900	7,802
	85,548	77,876

Income from schools represents 50% of funds actually raised for the schools. The balance of funds raised is retained directly by the schools.

**ChallengeAid**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>5 Management and administration of the charity</b>		
Staff salaries	18,379	30,809
Public relations	-	67
Fundraising & Bidding consultancy	-	-
Promotional material	20	605
Legal and professional fees	216	382
Website maintenance	422	432
Premises costs	2,564	3,234
Insurance costs	989	1,837
Office supplies	1,189	2,698
Bank charges	27	422
Miscellaneous	-	3,560
	<b>23,805</b>	<b>44,046</b>

Costs incurred in the management and administration of the charity are covered by funds raised by private donors.

<b>6 Creditors: amounts falling due within one year</b>		
Loans	6,000	6,000
	-	-
	<b>6,000</b>	<b>6,000</b>