

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2022

CHARITY REGISTRATION NUMBER: 1109049

COMPANY NUMBER: 05396860

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

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THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

CHARITY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2022

Charity Number :	1109049
Trustees:	P A Buttrum C J Atkinson B Stuckey G E McCormick D J Longman A Martin J Manners
Secretary:	J E Howard
Registered Number:	05396860 (England & Wales)
Registered Office:	First Floor, Woburn Court 2 Railton Road, Woburn Road Industrial Estate Kempston Bedford MK42 7PN
Bankers:	Nat West Bank plc 81 High Street Bedford MK40 1YN
Independent Examiner:	A Di Lorenzo FCA Haines Watts 2 Railton Road, Woburn Road Industrial Estate Kempston Bedford MK42 7PN

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH JUNE 2022

The trustees present their report and the financial statements of the charitable company for the year ended 30th June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS102)" for preparing the annual report and financial statements.

Objectives and activities for the public benefit:

The objects of the charitable company are:

a) To promote for the benefit of the inhabitants of the beneficial area (the urban district of Kempston) without distinction of sex or political, religious or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

b) To secure the establishment of a Community Centre and to maintain and manage, such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objectives.

Legal framework

The charitable company is limited by guarantee, with liability limited to £10 per member. The charity is governed by its memorandum and articles of association.

Review of operations

The trustees are satisfied with the results for the year, reporting a surplus on unrestricted funds of £2,849 (2021: deficit £368).

We would like to express our gratitude to Bedford Borough Council for their financial support in the year with generous grants awarded of £2,286 and also extend our thanks to local residents Mr & Mrs D Stanton for their kind donation of £2,500.

We were also fortunate to be able to retain the staff in employment via receipts under the job retention scheme.

Financial Highlights

The results for the year are shown in the statement of financial activities on page 6. These results are considered satisfactory by the trustees.

Trustees

The trustees (who are also directors of The Kempston Community Association Limited for the purpose of company law) during the period under review were as follows:

P A Buttrum

C J Atkinson

B Stuckey

G E McCormick

D J Longman

A Martin

J Manners

No trustees received any remuneration for their services during the period.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH JUNE 2022

Trustee appointment and induction

Members of the general public or representatives of local authority bodies can be appointed as trustees. Potential new trustees are proposed at the Annual General Meeting and subject to a majority consent.

The charity is fortunate to have a number of trustees who have been with the association for a long period, who are able to pass on their knowledge and experience of the organisation. Any new trustees are also made aware of their legal obligations under charity and company law, the content of the memorandum and articles and the committee's decision making process.

Organisational structure

The trustees hold regular meetings and decisions are made upon majority consent. The day to day operations are carried out by the centre manager, company secretary and their team.

Governance

The Kempston Community Association Limited are working towards compliance with "Good Governance – a Code for the Voluntary and Community Sector", published in June 2005.

Reserves Policy

It is the Charity's aim to hold a minimum of six month's overhead costs in unrestricted reserves at all times to ensure the charity has sufficient reserves to further its charitable objectives. At the year-end unrestricted reserves amounted to £99,832 (2021: £96,191).

Risks

The trustees believe that the charity is not exposed to any material risks. The trustees are satisfied that the appropriate level of insurance cover is in place should anything happen to damage their main asset.

Grant making policy

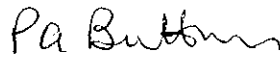
The charity has no set policy in relation to making grant payments.

Investment policy

The investment policy is to only hold low risk investments, to safeguard the charity's funds.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the trustees



P A Buttrum- Trustee

Date: 30/11/2022

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30TH JUNE 2022

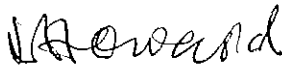
Company law, and other laws applicable to charities in England and Wales require the trustees (who are also directors of The Kempston Community Association Limited for the purpose of company law) to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity's financial activities during the period and of its financial position at the end of that period.

In preparing those financial statements, the Trustees are required to follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, to enable them to ascertain the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees



J E Howard - Secretary

Date: 30-11-2022

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**Independent Examiner's Report to the Trustees on the
Unaudited Accounts of The Kempston Community Association Limited
For the year ended 30th June 2022**

I report on the accounts of the charitable company for the period ended 30th June 2022, which are set out on pages 6 to 12.

Responsibilities and basis of report

As described on page 4 the trustees, (who are also the directors of The Kempston Community Association Limited for the purpose of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination being a qualified member of the Institute of Chartered Accountants (England & Wales).

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

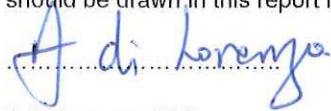
- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commissioners
- to state whether particular matters have come to my attention and under section 145(5)(b) of the 2011 Act; and

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Di Lorenzo FCA
Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Bedford MK42 7PN

Date: 6/12/2022.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2022**

	Restricted 2022 £	Unrestricted 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:				
Generated funds				
<i>Donations and Legacies</i>				
Grants & Donations (note 4)	-	8,673	8,673	47,891
<i>Income from charitable activities & fund raising</i>				
Fund raising proceeds	-	2,600	2,600	0
<i>Income from other trading activities</i>				
Bar takings	-	14,803	14,803	0
Hall lettings	-	73,430	73,430	16,930
Total	-	99,506	99,506	64,821
Expenditure on:				
Raising funds				
Charitable & trading activities				
Purchases (adjusted for stock)	-	7,959	7,959	1,244
Wages & salaries	-	39,763	39,763	27,155
Repairs & renewals	-	2,717	2,717	3,428
Laundry, cleaning & refuse	-	6,217	6,217	2,098
Light & heat	-	12,785	12,785	8,110
Insurances	-	6,649	6,649	6,368
Rates	-	2,404	2,404	432
Licences	-	736	736	180
Telephone	-	474	474	730
Postage, stationery & advertising	-	68	68	92
Sundry expenses	-	48	48	76
Depreciation	532	1,303	1,835	7,931
Other costs				
<i>Governance</i>				
Wages & salaries	-	12,258	12,258	11,307
Professional fees	-	584	584	973
Accountancy & independent examination	-	1,900	1,900	1,800
	532	95,865	96,397	71,924
Net income for the year	(532)	3,641	3,109	(7,103)
Transfer between funds	-	-	-	-
Net Movement in funds	(532)	3,641	3,109	(7,103)
Reconciliation of funds				
Funds brought forward	219,783	96,191	315,974	323,077
Movement in funds for the year	(532)	3,641	3,109	(7,103)
Funds as at 30th June 2022	219,251	99,832	319,083	315,974

The statement of financial activities includes all gains and losses in the period.

None of the charitable company's activities were acquired or discontinued during 2021 or 2022.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET **AS AT 30TH JUNE 2022**

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Fixed Assets	6	226,923	226,663
Current Assets			
Stock		3,827	3,715
Debtors & prepayments	7	4,960	4,098
Bank & cash in hand		97,438	103,931
		<u>106,225</u>	<u>111,744</u>
Creditors: Amounts falling Due within on year	8	14,065	22,433
Net current assets		92,160	89,311
Total assets less current liabilities		<u>319,083</u>	<u>315,974</u>
Income funds			
Charity funds	9	99,832	96,191
Restricted funds	10	219,251	219,783
Total funds		<u>319,083</u>	<u>315,974</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011 for the year ended 30th June 2022.

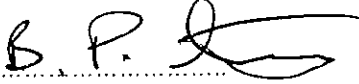
The members have not required the charitable company to obtain an audit of its financial statements for the period ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 & 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 30-11-22 and were signed by:


B Stuckey - Trustee


P A Bultrum - Trustee

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 30TH JUNE 2022**

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charity SORP (FRS 102) and the Companies Act 2006.

Advantage has been taken of the provisions of Section 1A of FRS 102 to exempt the charity from preparing a cash flow statement.

Advantage has also been taken of Paragraph 4 (1) on Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 allowing the format of the financial statements to be adapted to reflect the special nature of the charity's operations.

Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it, or when the donor has specified that the income is to be expended in a future period.

The income from trading charitable activities derived from the provision of services are included in the period in which the supply takes place, after the deduction of discounts and value added tax.

Grants received from government and other agencies are included as income from activities in furtherance of the charity's objects where they amount to a contract for services, but as donations where monies are given with greater freedom of use. Any amounts received for specific purposes are accounted for as restricted funds.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, exclusive of reclaimable value added tax. Expenditure directly attributable to specific activities are included within those cost categories. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, including accountancy fees, administrative salaries and costs linked to the strategic management of the charity.

Funds accounting

The funds held by the charity are

- a) Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- b) Restricted funds – these are funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funding is raised for a particular purpose.

Tangible fixed assets

Capitalisation policy is to capitalise only assets of more than £250 in value, assets below these values are treated as revenue expenditure.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Property Improvements	10% straight line
Fixtures & Fittings	15% reducing balance

Freehold property is carried at historic cost and is not depreciated.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

1 Accounting policies continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Stocks

Stocks are valued at the lower of cost and estimated selling costs less costs to sell, after making due allowance for obsolete and slow moving items.

2 Operating profit

	<u>2022</u>	<u>2021</u>
	£	£
Operating profit is stated after charging:		
Depreciation – owned assets	1,835	7,931
Accountancy fees - preparation of statutory accounts	1,000	1,000
Accountancy fees - Independent examination	900	800

3 Staff costs

	<u>2022</u>	<u>2021</u>
	£	£
Wages and salaries	52,021	38,462
	<u>52,021</u>	<u>38,462</u>

The average number of full time employees analysed by function was:

	<u>2022</u>	<u>2021</u>
Charitable activities	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000.

No remuneration or benefits in kind were paid to any trustee during the period.

4 Grants & donations

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>
	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>
	£	£	£	£
HMRC re Job Retention	-	3,532	-	18,475
Bedford Borough re Covid	-	2,286	-	29,086
Mr & Mrs D Stanton	-	2,500	-	-
Other small amounts	-	355	-	-
	<u>-</u>	<u>8,673</u>	<u>-</u>	<u>47,561</u>

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2022

5	Expenditure	Basis of allocation	Trading activities	Other charitable activities	Governance	Total 2022
			£	£	£	£
	Costs directly attributable to activities					
	Cost of goods sold	<i>direct</i>	7,959	-	-	7,959
	Staff costs	<i>direct</i>	21,975	17,788	-	39,763
	Premises costs	<i>% income</i>	4,174	23,881	-	28,055
	Repairs & renewals	<i>% income</i>	404	2,313	-	2,717
	Licences	<i>direct</i>	736	-	-	736
	Accountancy		-	-	1,900	1,900
	Support costs allocated to activities					
	Staff costs	<i>role</i>	-	-	12,258	12,258
	Professional fees	<i>managemer</i>	-	-	584	584
	Depreciation	<i>usage</i>	1,835	-	-	1,835
	Admin & communication	<i>usage</i>	-	590	-	590
			37,083	44,572	14,742	96,397

6	Tangible fixed assets	Freehold property	Property improv'ts	Fixtures & fittings	Total
		£	£	£	£
	Cost				
	At 1 st July 2021	216,698	144,084	47,528	408,310
	Additions	-	-	2,095	2,095
	Disposals	-	-	-	-
	At 30 th June 2022	216,698	144,084	49,623	410,405
	Depreciation				
	At 1 st July 2021	-	143,878	37,769	181,647
	Charge for the year	-	206	1,629	1,835
	Elimination on disposal	-	-	-	-
	At 30 th June 2022	-	144,084	39,398	183,482
	Net book amount				
	At 30 th June 2022	216,698	0	10,225	226,923
	At 30 th June 2021	216,698	206	9,759	226,663

The property included above was valued at £655,000 by Messrs Black Horse Surveying Services in January 1999.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2022**

7 Debtors	<u>2022</u>	<u>2021</u>
	£	£
Debtors	4,960	3,548
Value added tax	-	550
Other debtors & prepaid expenses	-	-
	<u>4,960</u>	<u>4,098</u>

8 Creditors	<u>2022</u>	<u>2021</u>
	£	£
Trade creditors	6,429	3,304
Deposits held	2,130	600
Value added tax	409	-
Social security & other taxes	1,780	749
Net wages outstanding	-	15,300
Accrued expenses	3,317	2,480
	<u>14,065</u>	<u>22,433</u>

9 Income Fund	<u>2022</u>	<u>2020</u>
	£	£
At 1 st July 2021	96,191	96,559
Net Movement in Funds for the Year	3,641	(368)
	<u>99,832</u>	<u>96,191</u>
Transfer between reserves	-	-
At 30 th June 2022	<u>99,832</u>	<u>96,191</u>

10 Restricted Funds	<u>2022</u>	<u>2019</u>
	£	£
At 1st July 2021	219,783	226,518
Net Movement in Funds for the Year	(532)	(6,735)
	<u>219,251</u>	<u>219,783</u>
Transfer between reserves	-	-
At 30th June 2022	<u>219,251</u>	<u>219,783</u>

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2022

11 Analysis of Net Assets Between Funds

	Fixed Assets £	Fixed Asset Investments £	Net Assets £	Total £
Restricted funds				
Freehold property	216,698			216,698
Defibrillator	744			744
Other fixed assets	1,809			1,809
Total restricted funds	219,251	-	-	219,251
Unrestricted funds	7,672	-	92,260	99,932
At 30th June 2022	226,923	-	92,260	319,183

12 Related Party Transactions

There were no transactions with related parties to disclose in the period.