

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

England & Wales · Charity number 1109049

Details

Other names KEMPSTEAD URBAN DISTRICT COMMUNITY ASSOCIATION

Status Registered

Legal form Charitable company

Company number [05396860](#)

Registered 2005-04-14

Register [View on the Charity Commission register](#)

Contact

Address First Floor
Woburn Court
2 Railton Road
Kempston

Phone 01234852587

Email addisoncentre@yahoo.co.uk

Website addison-centre.org

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE BENEFICIAL AREA (THE URBAN DISTRICT OF KEMPSTON) WITHOUT DISTINCTION OF SEX OR POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.(B) TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE, SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: To provide a local community centre for the benefit of all Kempston residents and voluntary organisations without distinction of sex political, religious or other opinions in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for all users of the facility.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Disability, Religious Activities, Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE URBAN DISTRICT OF KEMPSTON.
- Bedford
- Central Bedfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£132,618	£138,594	-	-
2024-06-30	£122,300	£123,973	-	-
2023-06-30	£113,278	£124,941	-	-
2022-06-30	£99,506	£96,397	-	-
2021-06-30	£64,821	£71,924	-	-

Trustees

Name	Role	Appointed
Anita Martin		2022-02-16
CHRISTOPHER JOHN ATKINSON		2015-03-26
David Burns		2023-11-06
David John Longman		2022-02-16
Graham Dear		2023-11-06
Lionel Stewart MBE		2023-11-06
Paul Bayley		2023-11-06

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1109049

Accounts

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2025

CHARITY REGISTRATION NUMBER: 1109049

COMPANY NUMBER: 05396860

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

CONTENTS

	Page
Charity Information	1
Trustees' Report	2
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

CHARITY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2025

Charity Number : 1109049

Trustees: C J Atkinson
D J Longman
A Martin
P S Bayley
L G Stewart
D Burns
G Dear
J Manners (resigned on 05 April 2025)

Secretary: A Martin (appointed on 05 April 2025)

Registered Number: 05396860 (England & Wales)

Registered Office: First Floor, Woburn Court
2 Railton Road, Woburn Road Industrial Estate
Kempston
Bedford MK42 7PN

Bankers: Barclays Bank
111 High Street
Bedford MK40 1YN

Independent Examiner: A Di Lorenzo FCA
HW Bedford Limited
2 Railton Road, Woburn Road Industrial Estate
Kempston
Bedford MK42 7PN

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT **FOR THE YEAR ENDED 30TH JUNE 2025**

The trustees present their report and the financial statements of the charitable company for the year ended 30th June 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS102)" for preparing the annual report and financial statements.

Objectives and activities for the public benefit:

The objects of the charitable company are:

- a) To promote for the benefit of the inhabitants of the beneficial area (the urban district of Kempston) without distinction of sex or political, religious or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

- b) To secure the establishment of a Community Centre and to maintain and manage such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objectives.

Legal framework

The charitable company is limited by guarantee, with liability limited to £10 per member. The charity is governed by its memorandum and articles of association.

Review of operations

The trustees are satisfied with the results for the year, reporting a deficit on unrestricted funds of £5,700 (2024: Deficit £1,348).

No local authority grants were awarded by Bedford Borough Council in the financial year (2024: £Nil).

Financial Highlights

The results for the year are shown in the statement of financial activities on page 6. These results are considered satisfactory by the trustees.

Trustees

The

J Manners (resigned 05 April 2025)
C J Atkinson
D J Longman
A Martin
P S Bayley
L G Stewart
D Burns
G Dear

No trustees received any remuneration for their services during the period.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2025

Trustee appointment and induction

Members of the general public or representatives of local authority bodies can be appointed as trustees. Potential new trustees are proposed at the Annual General Meeting and subject to a majority consent.

The charity is fortunate to have a number of trustees who have been with the association for a long period, who are able to pass on their knowledge and experience of the organisation. Any new trustees are also made aware of their legal obligations under charity and company law, the content of the memorandum and articles and the committee's decision making process.

Organisational structure

The trustees hold regular meetings and decisions are made upon majority consent. The day to day operations are carried out by the centre manager, company secretary and their team.

Governance

The Kempston Community Association Limited are working towards compliance with "Good Governance – a Code for the Voluntary and Community Sector", published in June 2005.

Reserves Policy

It is the Charity's aim to hold a minimum of six month's overhead costs in unrestricted reserves at all times to ensure the charity has sufficient reserves to further its charitable objectives. At the year-end unrestricted reserves amounted to £81,505 (2024: £87,205).

Risks

The trustees believe that the charity is not exposed to any material risks. The trustees are satisfied that the appropriate level of insurance cover is in place should anything happen to damage their main asset.

Grant making policy

The charity has no set policy in relation to making grant payments.

Investment policy

The investment policy is to only hold low risk investments, to safeguard the charity's funds.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the trustees


.....
A Martin - Trustee

Date: 24.11.25

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30TH JUNE 2025

Company law, and other laws applicable to charities in England and Wales require the trustees (who are also directors of The Kempston Community Association Limited for the purpose of company law) to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity's financial activities during the period and of its financial position at the end of that period.

In preparing those financial statements, the Trustees are required to follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, to enable them to ascertain the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees

A. Martin
.....
A Martin - Trustee

Date: *24-11-25*

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**Independent Examiner's Report to the Trustees on the
Unaudited Accounts of The Kempston Community Association Limited
For the year ended 30th June 2025**

I report on the accounts of the charitable company for the period ended 30th June 2025, which are set out on pages 6 to 12.

Responsibilities and basis of report

As described on page 4 the trustees, (who are also the directors of The Kempston Community Association Limited for the purpose of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination being a qualified member of the Institute of Chartered Accountants (England & Wales).

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commissioners
- to state whether particular matters have come to my attention and under section 145(5)(b) of the 2011 Act; and

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Di Lorenzo FCA
HW Bedford Ltd
First Floor, Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Bedford MK42 7PN

Date: 24/11/25

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2025

	Restricted <u>2025</u> £	Unrestricted <u>2025</u> £	Total Funds <u>2025</u> £	Total Funds <u>2024</u> £
Income and endowments from:				
Generated funds				
<i>Donations and Legacies</i>				
Grants & Donations (note 4)	-	1,152	1,152	8,460
<i>Income from charitable activities & fund raising</i>				
Fund raising proceeds	-	6,928	6,928	11,819
<i>Income from other trading activities</i>				
Bar takings	-	30,091	30,091	21,972
Hall lettings	-	94,447	94,447	80,049
Total	-	132,618	132,618	122,300
Expenditure on:				
Raising funds				
Charitable & trading activities				
Purchases (adjusted for stock)	-	11,055	11,055	10,432
Wages & salaries	-	51,599	51,599	53,804
Repairs & renewals	-	21,324	21,324	14,733
Laundry, cleaning & refuse	-	3,683	3,683	5,864
Light & heat	-	23,552	23,552	14,056
Insurances	-	8,026	8,026	7,809
Rates	-	5,772	5,772	2,601
Licences	-	1,005	1,005	999
Telephone	-	501	501	1,009
Postage, stationery & advertising	-	1,456	1,456	983
Sundry expenses	-	1	1	17
Depreciation	276	5,190	5,466	3,981
Other costs				
Bank charges and terminal fees	-	438	438	307
Wages & salaries	-	-	-	4,652
Professional fees	-	2,766	2,766	826
Accountancy & independent examination	-	1,950	1,950	1,900
	276	138,318	138,594	123,973
Net income for the year	(276)	(5,700)	(5,976)	(1,673)
Transfer between funds	-	-	-	-
Net Movement in funds	(276)	(5,700)	(5,976)	(1,673)
Reconciliation of funds				
Funds brought forward	218,542	87,205	305,747	307,420
Movement in funds for the year	(276)	(5,700)	(5,976)	(1,673)
Funds as at 30th June 2024	218,266	81,505	299,771	305,747

The statement of financial activities includes all gains and losses in the period.

None of the charitable company's activities were acquired or discontinued during 2024 or 2025.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET
AS AT 30TH JUNE 2025

	<u>Notes</u>	<u>2025</u> £	<u>2024</u> £
Fixed Assets	6	256,096	253,547
Current Assets			
Stock		3,068	2,419
Debtors & prepayments	7	16,448	7,183
Bank & cash in hand		42,308	55,629
		<u>61,824</u>	<u>65,231</u>
Creditors: Amounts falling Due within one year	8	18,149	13,031
Net current assets		43,675	52,200
Total assets less current liabilities		<u><u>299,771</u></u>	<u><u>305,747</u></u>
Income funds			
Charity funds	9	81,505	87,205
Restricted funds	10	218,266	218,542
Total funds		<u><u>299,771</u></u>	<u><u>305,747</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011 for the year ended 30th June 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 30th June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 & 395 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 24.11.25 and were signed by:

A. Martin
A Martin - Trustee

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 30TH JUNE 2025**

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charity SORP (FRS 102) and the Companies Act 2006.

Advantage has been taken of the provisions of Section 1A of FRS 102 to exempt the charity from preparing a cash flow statement.

Advantage has also been taken of Paragraph 4 (1) on Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 allowing the format of the financial statements to be adapted to reflect the special nature of the charity's operations.

Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it, or when the donor has specified that the income is to be expended in a future period.

The income from trading charitable activities derived from the provision of services are included in the period in which the supply takes place, after the deduction of discounts and value added tax.

Grants received from government and other agencies are included as income from activities in furtherance of the Charity's objectives where they amount to a contract for services, but as donations where monies are given with greater freedom of use. Any amounts received for specific purposes are accounted for as restricted funds.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, exclusive of reclaimable value added tax. Expenditure directly attributable to specific activities are included within those cost categories. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, including accountancy fees, administrative salaries and costs linked to the strategic management of the charity.

Funds accounting

The funds held by the charity are

- a) Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- b) Restricted funds – these are funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funding is raised for a particular purpose.

Tangible fixed assets

Capitalisation policy is to capitalise only assets of more than £250 in value, assets below these values are treated as revenue expenditure.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Property Improvements	10% straight line
Fixtures & Fittings	15% reducing balance

Freehold property is carried at historic cost and is not depreciated.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2025

1 Accounting policies continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Stocks

Stocks are valued at the lower of cost and estimated selling costs less costs to sell, after making due allowance for obsolete and slow moving items.

2 Operating profit

	<u>2025</u>	<u>2024</u>
	£	£
Operating profit is stated after charging:		
Depreciation – owned assets	5,466	3,981
Accountancy fees - preparation of statutory accounts	1,000	1,000
Accountancy fees - Independent examination	950	900

3 Staff costs

	<u>2025</u>	<u>2024</u>
	£	£
Wages and salaries	51,599	58,456
	<u>51,599</u>	<u>58,456</u>

The average number of full time employees analysed by function was:

	<u>2025</u>	<u>2024</u>
Charitable activities	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000.

No remuneration or benefits in kind were paid to any trustee during the period.

4 Grants & donations

	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
	£	£	£	£
Friends	-	1,152	-	8,305
Other small amounts	-	-	-	155
	<u>-</u>	<u>1,152</u>	<u>-</u>	<u>8,460</u>

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2025**

5	Expenditure	Basis of allocation	Trading	Other	Governance	Total
			activities	charitable activities		
			£	£	£	£
Costs directly attributable to activities						
	Cost of goods sold	<i>direct</i>	11,055	-	-	11,055
	Staff costs	<i>direct</i>	33,811	17,788	-	51,599
	Premises costs	<i>% income</i>	9,310	31,723	-	41,033
	Repairs & renewals	<i>% income</i>	4,838	16,486	-	21,324
	Licences	<i>direct</i>	1,005	-	-	1,005
	Accountancy		-	-	1,950	1,950
Support costs allocated to activities						
	Staff costs	<i>role</i>	-	-	-	-
	Professional fees	<i>managemer</i>	-	-	2,766	2,766
	Depreciation	<i>usage</i>	5,466	-	-	5,466
	Admin & communication	<i>usage</i>	-	1,958	-	1,958
			65,485	67,955	4,716	138,156

6	Tangible fixed assets	Freehold	Property	Fixtures	Total
		property	improv'ts	& fittings	
		£	£	£	£
Cost					
	At 1 st July 2024	216,698	166,424	59,682	442,804
	Additions	-	8,015	-	8,015
	Disposals	-	-	-	-
	At 30 th June 2025	216,698	174,439	59,682	450,819
Depreciation					
	At 1st July 2024	-	146,318	42,939	189,257
	Charge for the year	-	2,952	2,514	5,466
	Elimination on disposal	-	-	-	-
	At 30th June 2025	-	149,270	45,453	194,723
Net book amount					
	At 30th June 2025	216,698	25,169	14,229	256,096
	At 30th June 2024	216,698	20,106	16,743	253,547

The property included above was valued at £655,000 by Messrs Black Horse Surveying Services in January 1999.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2025

7 Debtors	<u>2025</u>	<u>2024</u>
	£	£
Debtors	12,505	2,132
Value added tax	3,943	5,051
	<u>16,448</u>	<u>7,183</u>
8		
Creditors	<u>2025</u>	<u>2024</u>
	£	£
Trade creditors	274	1,784
Deposits held	15,058	7,820
Social security & other taxes	425	373
Accrued expenses	2,050	1,900
Other creditors	342	314
Net wages	-	840
	<u>18,149</u>	<u>13,031</u>
9		
Income Fund	<u>2025</u>	<u>2024</u>
	£	£
At 1 st July 2024	87,205	88,553
Net Movement in Funds for the Year	<u>(5,700)</u>	<u>(1,348)</u>
	81,505	87,205
Transfer between reserves	-	-
At 30 th June 2025	<u>81,505</u>	<u>87,205</u>
10		
Restricted Funds	<u>2025</u>	<u>2024</u>
	£	£
At 1st July 2024	218,542	218,867
Net Movement in Funds for the Year	<u>(276)</u>	<u>(325)</u>
	218,266	218,542
Transfer between reserves	-	-
At 30th June 2025	<u>218,266</u>	<u>218,542</u>

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2025

11 Analysis of Net Assets Between Funds

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Fixed assets	37,830	218,266	256,096	253,547
Current assets	61,824	-	61,824	65,231
Current liabilities	(18,149)	-	(18,149)	(13,031)
At 30 th June 2025	<u>81,505</u>	<u>218,266</u>	<u>299,771</u>	<u>305,747</u>

12 Related Party Transactions

There were no transactions with related parties to disclose in the period.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1109049

Accounts

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2024

CHARITY REGISTRATION NUMBER: 1109049

COMPANY NUMBER: 05396860

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

CONTENTS

	Page
Charity Information	1
Trustees' Report	2
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

CHARITY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2024

Charity Number : 1109049

Trustees: J Manners
C J Atkinson
D J Longman
A Martin
P S Bayley (appointed on 06 November 2023)
L G Stewart (appointed on 06 November 2023)
D Burns (appointed on 06 November 2023)
G Dear (appointed on 06 November 2023)

Secretary: J Manners

Registered Number: 05396860 (England & Wales)

Registered Office: First Floor, Woburn Court
2 Railton Road, Woburn Road Industrial Estate
Kempston
Bedford MK42 7PN

Bankers: Barclays Bank
111 High Street
Bedford MK40 1YN

Independent Examiner: A Di Lorenzo FCA
HW Bedford Limited
2 Railton Road, Woburn Road Industrial Estate
Kempston
Bedford MK42 7PN

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT **FOR THE YEAR ENDED 30TH JUNE 2024**

The trustees present their report and the financial statements of the charitable company for the year ended 30th June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS102)" for preparing the annual report and financial statements.

Objectives and activities for the public benefit:

The objects of the charitable company are:

- a) To promote for the benefit of the inhabitants of the beneficial area (the urban district of Kempston) without distinction of sex or political, religious or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- b) To secure the establishment of a Community Centre and to maintain and manage such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objectives.

Legal framework

The charitable company is limited by guarantee, with liability limited to £10 per member. The charity is governed by its memorandum and articles of association.

Review of operations

The trustees are satisfied with the results for the year, reporting a deficit on unrestricted funds of £1,673 (2023: Deficit £11,278).

No local authority grants were awarded by Bedford Borough Council in the financial year (2023: £Nil).

Financial Highlights

The results for the year are shown in the statement of financial activities on page 6. These results are considered satisfactory by the trustees.

Trustees

The trustees (who are also directors of The Kempston Community Association Limited for the purpose of company law) during the period under review were as follows:

J Manners
C J Atkinson
D J Longman
A Martin
P S Bayley
L G Stewart
D Burns
G Dear

No trustees received any remuneration for their services during the period.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT **FOR THE YEAR ENDED 30TH JUNE 2024**

Trustee appointment and induction

Members of the general public or representatives of local authority bodies can be appointed as trustees. Potential new trustees are proposed at the Annual General Meeting and subject to a majority consent.

The charity is fortunate to have a number of trustees who have been with the association for a long period, who are able to pass on their knowledge and experience of the organisation. Any new trustees are also made aware of their legal obligations under charity and company law, the content of the memorandum and articles and the committee's decision making process.

Organisational structure

The trustees hold regular meetings and decisions are made upon majority consent. The day to day operations are carried out by the centre manager, company secretary and their team.

Governance

The Kempston Community Association Limited are working towards compliance with "Good Governance – a Code for the Voluntary and Community Sector", published in June 2005.

Reserves Policy

It is the Charity's aim to hold a minimum of six month's overhead costs in unrestricted reserves at all times to ensure the charity has sufficient reserves to further its charitable objectives. At the year-end unrestricted reserves amounted to £81,770 (2023: £88,553).

Risks

The trustees believe that the charity is not exposed to any material risks. The trustees are satisfied that the appropriate level of insurance cover is in place should anything happen to damage their main asset.

Grant making policy

The charity has no set policy in relation to making grant payments.

Investment policy

The investment policy is to only hold low risk investments, to safeguard the charity's funds.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the trustees

A. Martin
.....

A Martin - Trustee

Date: 11-12-24

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30TH JUNE 2024

Company law, and other laws applicable to charities in England and Wales require the trustees (who are also directors of The Kempston Community Association Limited for the purpose of company law) to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity's financial activities during the period and of its financial position at the end of that period.

In preparing those financial statements, the Trustees are required to follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, to enable them to ascertain the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees

A. Martin
.....
A Martin - Trustee

Date: 11.12.24...

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**Independent Examiner's Report to the Trustees on the
Unaudited Accounts of The Kempston Community Association Limited
For the year ended 30th June 2024**

I report on the accounts of the charitable company for the period ended 30th June 2024, which are set out on pages 6 to 12.

Responsibilities and basis of report

As described on page 4 the trustees, (who are also the directors of The Kempston Community Association Limited for the purpose of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination being a qualified member of the Institute of Chartered Accountants (England & Wales).

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

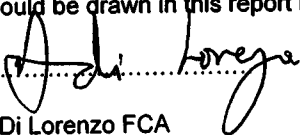
- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commissioners
- to state whether particular matters have come to my attention and under section 145(5)(b) of the 2011 Act; and

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

A Di Lorenzo FCA
HW Bedford Ltd
First Floor, Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Bedford MK42 7PN

Date:10/1/25.....

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2024

	Restricted <u>2024</u> £	Unrestricted <u>2024</u> £	Total Funds <u>2024</u> £	Total Funds <u>2023</u> £
Income and endowments from:				
Generated funds				
<i>Donations and Legacies</i>				
Grants & Donations (note 4)	-	8,460	8,460	3,727
<i>Income from charitable activities & fund raising</i>				
Fund raising proceeds	-	11,819	11,819	4,016
<i>Income from other trading activities</i>				
Bar takings	-	21,972	21,972	28,979
Hall lettings	-	80,049	80,049	76,556
Total	-	122,300	122,300	113,278
Expenditure on:				
Raising funds				
<i>Charitable & trading activities</i>				
Purchases (adjusted for stock)	-	10,432	10,432	11,798
Wages & salaries	-	53,804	53,804	51,186
Repairs & renewals	-	14,733	14,733	5,024
Laundry, cleaning & refuse	-	5,864	5,864	4,800
Light & heat	-	14,056	14,056	19,641
Insurances	-	7,809	7,809	7,121
Rates	-	2,601	2,601	2,014
Licences	-	999	999	617
Telephone	-	1,009	1,009	882
Postage, stationery & advertising	-	983	983	17
Sundry expenses	-	17	17	315
Depreciation	325	3,656	3,981	1,794
<i>Other costs</i>				
Bank charges and terminal fees	-	307	307	1,111
Wages & salaries	-	4,652	4,652	15,903
Professional fees	-	826	826	818
Accountancy & independent examination	-	1,900	1,900	1,900
	325	123,648	123,973	124,941
Net income for the year	(325)	(1,348)	(1,673)	(11,663)
Transfer between funds	-	-	-	-
Net Movement in funds	(325)	(1,348)	(1,673)	(11,663)
Reconciliation of funds				
Funds brought forward	218,867	88,553	307,420	319,083
Movement in funds for the year	(325)	(1,348)	(1,673)	(11,663)
Funds as at 30th June 2024	218,542	87,205	305,747	307,420

The statement of financial activities includes all gains and losses in the period.

None of the charitable company's activities were acquired or discontinued during 2023 or 2024.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET
AS AT 30th JUNE 2024

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
Fixed Assets	6	253,547	227,703
Current Assets			
Stock		2,419	3,581
Debtors & prepayments	7	7,183	655
Bank & cash in hand		55,629	85,637
		<u>65,231</u>	<u>89,873</u>
Creditors: Amounts falling Due within one year	8	13,031	10,156
Net current assets		52,200	79,717
Total assets less current liabilities		<u><u>305,747</u></u>	<u><u>307,420</u></u>
Income funds			
Charity funds	9	87,205	88,553
Restricted funds	10	218,542	218,867
Total funds		<u><u>305,747</u></u>	<u><u>307,420</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011 for the year ended 30th June 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 30th June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 & 395 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 11.12.24, and were signed by:


.....
A Martin - Trustee

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 30TH JUNE 2024**

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charity SORP (FRS 102) and the Companies Act 2006.

Advantage has been taken of the provisions of Section 1A of FRS 102 to exempt the charity from preparing a cash flow statement.

Advantage has also been taken of Paragraph 4 (1) on Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 allowing the format of the financial statements to be adapted to reflect the special nature of the charity's operations.

Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it, or when the donor has specified that the income is to be expended in a future period.

The income from trading charitable activities derived from the provision of services are included in the period in which the supply takes place, after the deduction of discounts and value added tax.

Grants received from government and other agencies are included as income from activities in furtherance of the Charity's objectives where they amount to a contract for services, but as donations where monies are given with greater freedom of use. Any amounts received for specific purposes are accounted for as restricted funds.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, exclusive of reclaimable value added tax. Expenditure directly attributable to specific activities are included within those cost categories. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, including accountancy fees, administrative salaries and costs linked to the strategic management of the charity.

Funds accounting

The funds held by the charity are

- a) Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- b) Restricted funds – these are funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funding is raised for a particular purpose.

Tangible fixed assets

Capitalisation policy is to capitalise only assets of more than £250 in value, assets below these values are treated as revenue expenditure.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Property Improvements	10% straight line
Fixtures & Fittings	15% reducing balance

Freehold property is carried at historic cost and is not depreciated.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2024

1 Accounting policies continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Stocks

Stocks are valued at the lower of cost and estimated selling costs less costs to sell, after making due allowance for obsolete and slow moving items.

2 Operating profit

	<u>2024</u>	<u>2023</u>
	£	£
Operating profit is stated after charging:		
Depreciation – owned assets	3,981	1,794
Accountancy fees - preparation of statutory accounts	1,000	1,000
Accountancy fees - Independent examination	900	900

3 Staff costs

	<u>2024</u>	<u>2023</u>
	£	£
Wages and salaries	58,456	67,089
	<u>58,456</u>	<u>67,089</u>

The average number of full time employees analysed by function was:

	<u>2024</u>	<u>2023</u>
Charitable activities	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000.

No remuneration or benefits in kind were paid to any trustee during the period.

4 Grants & donations

	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
	£	£	£	£
Friends	-	8,305	-	3,335
Other small amounts	-	155	-	392
	<u>-</u>	<u>8,460</u>	<u>-</u>	<u>3,727</u>

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2024

5 Expenditure	Basis of allocation	Trading activities	Other charitable activities	Governance	Total 2023
		£	£	£	£
Costs directly attributable to activities					
Cost of goods sold	<i>direct</i>	10,432	-	-	10,432
Staff costs	<i>direct</i>	36,016	17,788	-	53,804
Premises costs	<i>% income</i>	5,449	24,881	-	30,330
Repairs & renewals	<i>% income</i>	2,647	12,086	-	14,733
Licences	<i>direct</i>	999	-	-	999
Accountancy		-	-	1,900	1,900
Support costs allocated to activities					
Staff costs	<i>role</i>	-	-	4,652	4,652
Professional fees	<i>managemer</i>	-	-	826	826
Depreciation	<i>usage</i>	3,981	-	-	3,981
Admin & communication	<i>usage</i>	-	2,009	-	2,009
		59,524	56,764	7,378	123,666

6 Tangible fixed assets	Freehold property	Property improv'ts	Fixtures & fittings	Total
	£	£	£	£
Cost				
At 1 st July 2023	216,698	144,084	52,197	412,979
Additions	-	22,340	7,485	29,825
Disposals	-	-	-	-
At 30 ^m June 2024	216,698	166,424	59,682	442,804
Depreciation				
At 1st July 2023	-	144,084	41,192	185,276
Charge for the year	-	2,234	1,747	3,981
Elimination on disposal	-	-	-	-
At 30th June 2024	-	146,318	42,939	189,257
Net book amount				
At 30th June 2024	216,698	20,106	16,743	253,547
At 30th June 2023	216,698	-	11,005	227,703

The property included above was valued at £655,000 by Messrs Black Horse Surveying Services in January 1999.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2024

7 Debtors	<u>2024</u> £	<u>2023</u> £
Debtors	2,132	655
Value added tax	5,051	-
	<u>7,183</u>	<u>655</u>
8		
Creditors	<u>2024</u> £	<u>2023</u> £
Trade creditors	1,784	3,296
Deposits held	7,820	900
Value added tax	-	1,048
Social security & other taxes	373	1,811
Accrued expenses	1,900	3,101
Other creditors	314	-
Net wages	840	-
	<u>13,031</u>	<u>10,156</u>
9		
Income Fund	<u>2024</u> £	<u>2023</u> £
At 1 st July 2023	88,553	99,832
Net Movement in Funds for the Year	<u>(1,348)</u>	<u>(11,279)</u>
	87,205	88,553
Transfer between reserves	-	-
At 30 th June 2024	<u>87,205</u>	<u>88,553</u>
10		
Restricted Funds	<u>2024</u> £	<u>2023</u> £
At 1st July 2023	218,867	219,251
Net Movement in Funds for the Year	<u>(325)</u>	<u>(384)</u>
	218,542	218,867
Transfer between reserves	-	-
At 30th June 2024	<u>218,542</u>	<u>218,867</u>

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2024

11 Analysis of Net Assets Between Funds

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Fixed assets	35,005	218,542	253,547	227,703
Current assets	65,231	-	65,231	89,873
Current liabilities	(13,031)	-	(13,031)	(10,156)
At 30 th June 2024	<u>87,205</u>	<u>218,542</u>	<u>305,747</u>	<u>307,420</u>

12 Related Party Transactions

There were no transactions with related parties to disclose in the period.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1109049

Accounts

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2023

CHARITY REGISTRATION NUMBER: 1109049

COMPANY NUMBER: 05396860

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

CONTENTS

	Page
Charity Information	1
Trustees' Report	2
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

CHARITY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2023

Charity Number : 1109049

Trustees: P A Buttrum
C J Atkinson
B Stuckey
G E McCormick
D J Longman
A Martin
J Manners

Secretary: J Howard - Resigned 1st August 2023
J Manners - Appointed 1st August 2023

Registered Number: 05396860 (England & Wales)

Registered Office: First Floor, Woburn Court
2 Railton Road, Woburn Road Industrial Estate
Kempston
Bedford MK42 7PN

Bankers: Barclays Bank
111 High Street
Bedford MK40 1YN

Independent Examiner: A Di Lorenzo FCA
Hanes Watts
2 Railton Road, Woburn Road Industrial Estate
Kempston
Bedford MK42 7PN

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT **FOR THE YEAR ENDED 30TH JUNE 2023**

The trustees present their report and the financial statements of the charitable company for the year ended 30th June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS102)" for preparing the annual report and financial statements.

Objectives and activities for the public benefit:

The objects of the charitable company are:

- a) To promote for the benefit of the inhabitants of the beneficial area (the urban district of Kempston) without distinction of sex or political, religious or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

- b) To secure the establishment of a Community Centre and to maintain and manage such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objectives.

Legal framework

The charitable company is limited by guarantee, with liability limited to £10 per member. The charity is governed by its memorandum and articles of association.

Review of operations

The trustees are satisfied with the results for the year, reporting a deficit on unrestricted funds of £11,278 (2022: Surplus £2,849).

No local authority grants were awarded by Bedford Borough Council in the financial year (2022: £2,286).

Financial Highlights

The results for the year are shown in the statement of financial activities on page 6. These results are considered satisfactory by the trustees.

Trustees

The trustees (who are also directors of The Kempston Community Association Limited for the purpose of company law) during the period under review were as follows:

P A Buttrum
C J Atkinson
B Stuckey
G E McCormick
D J Longman
A Martin
J Manners

No trustees received any remuneration for their services during the period.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2023

Trustee appointment and induction

Members of the general public or representatives of local authority bodies can be appointed as trustees. Potential new trustees are proposed at the Annual General Meeting and subject to a majority consent.

The charity is fortunate to have a number of trustees who have been with the association for a long period, who are able to pass on their knowledge and experience of the organisation. Any new trustees are also made aware of their legal obligations under charity and company law, the content of the memorandum and articles and the committee's decision making process.

Organisational structure

The trustees hold regular meetings and decisions are made upon majority consent. The day to day operations are carried out by the centre manager, company secretary and their team.

Governance

The Kempston Community Association Limited are working towards compliance with "Good Governance – a Code for the Voluntary and Community Sector", published in June 2005.

Reserves Policy

It is the Charity's aim to hold a minimum of six month's overhead costs in unrestricted reserves at all times to ensure the charity has sufficient reserves to further its charitable objectives. At the year-end unrestricted reserves amounted to £88,553 (2022: £99,832).

Risks

The trustees believe that the charity is not exposed to any material risks. The trustees are satisfied that the appropriate level of insurance cover is in place should anything happen to damage their main asset.

Grant making policy

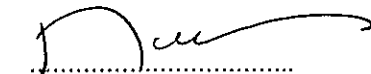
The charity has no set policy in relation to making grant payments.

Investment policy

The investment policy is to only hold low risk investments, to safeguard the charity's funds.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the trustees


.....
J Manners - Trustee

Date: 14/7/2023
.....

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30TH JUNE 2023

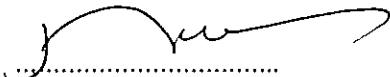
Company law, and other laws applicable to charities in England and Wales require the trustees (who are also directors of The Kempston Community Association Limited for the purpose of company law) to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity's financial activities during the period and of its financial position at the end of that period.

In preparing those financial statements, the Trustees are required to follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, to enable them to ascertain the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees


.....
J Manners - Secretary

Date: 14/7/2023

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**Independent Examiner's Report to the Trustees on the
Unaudited Accounts of The Kempston Community Association Limited
For the year ended 30th June 2023**

I report on the accounts of the charitable company for the period ended 30th June 2023, which are set out on pages 6 to 12.

Responsibilities and basis of report

As described on page 4 the trustees, (who are also the directors of The Kempston Community Association Limited for the purpose of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination being a qualified member of the Institute of Chartered Accountants (England & Wales).

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

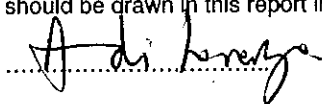
- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commissioners
- to state whether particular matters have come to my attention and under section 145(5)(b) of the 2011 Act; and

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Di Lorenzo FCA
Haines Watts
First Floor, Woburn Court
2 Ralton Road
Woburn Road Industrial Estate
Kempston
Bedford MK42 7PN

Date:28/11/2023.....

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2023

	Restricted 2023 £	Unrestricted 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:				
Generated funds				
<i>Donations and Legacies</i>				
Grants & Donations (note 4)	-	3,727	3,727	8,673
<i>Income from charitable activities & fund raising</i>				
Fund raising proceeds	-	4,016	4,016	2,600
<i>Income from other trading activities</i>				
Bar takings	-	28,979	28,979	14,803
Hall lettings	-	76,556	76,556	73,430
Total	-	113,278	113,278	99,506
Expenditure on:				
Raising funds				
Charitable & trading activities				
Purchases (adjusted for stock)	-	11,798	11,798	7,959
Wages & salaries	-	51,186	51,186	39,763
Repairs & renewals	-	5,024	5,024	2,717
Laundry, cleaning & refuse	-	4,800	4,800	6,217
Light & heat	-	19,641	19,641	12,785
Insurances	-	7,121	7,121	6,649
Rates	-	2,014	2,014	2,404
Licences	-	617	617	736
Telephone	-	882	882	474
Postage, stationery & advertising	-	17	17	68
Sundry expenses	-	315	315	48
Depreciation	384	1,410	1,794	1,835
Other costs				
Bank charges and terminal fees	-	1,111	1,111	-
Wages & salaries	-	15,903	15,903	12,258
Professional fees	-	818	818	584
Accountancy & independent examination	-	1,900	1,900	1,900
	384	124,557	124,941	96,397
Net Income for the year	(384)	(11,279)	(11,663)	3,109
Transfer between funds	-	-	-	-
Net Movement in funds	(384)	(11,279)	(11,663)	3,109
Reconciliation of funds				
Funds brought forward	219,251	99,832	319,083	315,974
Movement in funds for the year	(384)	(11,279)	(11,663)	3,109
Funds as at 30th June 2023	218,867	88,553	307,420	319,083

The statement of financial activities includes all gains and losses in the period.

None of the charitable company's activities were acquired or discontinued during 2022 or 2023.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET
AS AT 30TH JUNE 2023

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
Fixed Assets	6	227,703	226,923
Current Assets			
Stock		3,581	3,827
Debtors & prepayments	7	655	4,960
Bank & cash in hand		<u>85,637</u>	<u>97,438</u>
		89,873	106,225
Creditors: Amounts falling Due within one year	8	10,156	14,065
Net current assets		79,717	92,160
Total assets less current liabilities		<u><u>307,420</u></u>	<u><u>319,083</u></u>
Income funds			
Charity funds	9	88,553	99,832
Restricted funds	10	218,867	219,251
Total funds		<u><u>307,420</u></u>	<u><u>319,083</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011 for the year ended 30th June 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 & 395 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on ...14/11/2023 and were signed by:


.....
J Manners - Trustee


.....
A Martin - Trustee

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charity SORP (FRS 102) and the Companies Act 2006.

Advantage has been taken of the provisions of Section 1A of FRS 102 to exempt the charity from preparing a cash flow statement.

Advantage has also been taken of Paragraph 4 (1) on Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 allowing the format of the financial statements to be adapted to reflect the special nature of the charity's operations.

Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it, or when the donor has specified that the income is to be expended in a future period.

The income from trading charitable activities derived from the provision of services are included in the period in which the supply takes place, after the deduction of discounts and value added tax.

Grants received from government and other agencies are included as income from activities in furtherance of the Charity's objectives where they amount to a contract for services, but as donations where monies are given with greater freedom of use. Any amounts received for specific purposes are accounted for as restricted funds.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, exclusive of reclaimable value added tax. Expenditure directly attributable to specific activities are included within those cost categories. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, including accountancy fees, administrative salaries and costs linked to the strategic management of the charity.

Funds accounting

The funds held by the charity are

- a) Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- b) Restricted funds – these are funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funding is raised for a particular purpose.

Tangible fixed assets

Capitalisation policy is to capitalise only assets of more than £250 in value, assets below these values are treated as revenue expenditure.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Property Improvements	10% straight line
Fixtures & Fittings	15% reducing balance

Freehold property is carried at historic cost and is not depreciated.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2023

1 Accounting policies continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Stocks

Stocks are valued at the lower of cost and estimated selling costs less costs to sell, after making due allowance for obsolete and slow moving items.

2 Operating profit

	<u>2023</u>	<u>2022</u>
	£	£
Operating profit is stated after charging:		
Depreciation – owned assets	1,794	1,629
Accountancy fees - preparation of statutory accounts	1,000	1,000
Accountancy fees - Independent examination	900	900

3 Staff costs

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	67,089	52,021
	<u>67,089</u>	<u>52,021</u>

The average number of full time employees analysed by function was:

	<u>2023</u>	<u>2022</u>
Charitable activities	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000.

No remuneration or benefits in kind were paid to any trustee during the period.

4 Grants & donations

	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
	£	£	£	£
HMRC re Job Retention	-	-	-	3,532
Bedford Borough re Covid	-	-	-	2,286
Mr & Mrs D Stanton	-	-	-	2,500
Friends	-	3,335	-	-
Other small amounts	-	392	-	355
	<u>-</u>	<u>3,727</u>	<u>-</u>	<u>8,673</u>

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2023**

5	Expenditure	Basis of allocation	Trading	Other	Governance	Total 2023
			activities	charitable activities		
			£	£	£	£
Costs directly attributable to activities						
	Cost of goods sold	<i>direct</i>	11,798	-	-	11,798
	Staff costs	<i>direct</i>	33,398	17,788	-	51,186
	Premises costs	<i>% income</i>	8,589	24,987	-	33,576
	Repairs & renewals	<i>% income</i>	1,285	3,739	-	5,024
	Licences	<i>direct</i>	617	-	-	617
	Accountancy		-	-	1,900	1,900
Support costs allocated to activities						
	Staff costs	<i>role</i>	-	-	15,903	15,903
	Professional fees	<i>managemer</i>	-	-	818	818
	Depreciation	<i>usage</i>	1,794	-	-	1,794
	Admin & communication	<i>usage</i>	-	1,214	-	1,214
			57,481	47,728	18,621	123,830

6	Tangible fixed assets	Freehold	Property	Fixtures	Total
		property	improv'ts	& fittings	
		£	£	£	£
Cost					
	At 1 st July 2022	216,698	144,084	49,622	410,404
	Additions	-	-	2,575	2,575
	Disposals	-	-	-	-
At 30 th June 2023		216,698	144,084	52,197	412,979
Depreciation					
	At 1st July 2022	-	144,084	39,398	183,482
	Charge for the year	-	-	1,794	1,794
	Elimination on disposal	-	-	-	-
At 30th June 2023		-	144,084	41,192	185,276
Net book amount					
At 30th June 2023		216,698	0	11,005	227,703
At 30th June 2022		216,698	0	10,224	226,922

The property included above was valued at £655,000 by Messrs Black Horse Surveying Services in January 1999.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2023

7 Debtors	<u>2023</u>	<u>2022</u>
	£	£
Debtors	655	4,960
	<u>655</u>	<u>4,960</u>
8		
Creditors	<u>2023</u>	<u>2022</u>
	£	£
Trade creditors	3,296	6,429
Deposits held	900	2,130
Value added tax	1,048	409
Social security & other taxes	1,811	1,780
Accrued expenses	3,101	3,317
	<u>10,156</u>	<u>14,065</u>
9		
Income Fund	<u>2023</u>	<u>2022</u>
	£	£
At 1 st July 2022	99,832	96,191
Net Movement in Funds for the Year	(11,279)	3,641
	<u>88,553</u>	<u>99,832</u>
Transfer between reserves	-	-
At 30 th June 2023	<u>88,553</u>	<u>99,832</u>
10		
Restricted Funds	<u>2023</u>	<u>2022</u>
	£	£
At 1st July 2022	219,251	219,783
Net Movement in Funds for the Year	(384)	(532)
	<u>218,867</u>	<u>219,251</u>
Transfer between reserves	-	-
At 30th June 2023	<u>218,867</u>	<u>219,251</u>

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2023

11 Analysis of Net Assets Between Funds

	Fixed Assets	Fixed Asset Investments	Net Assets	Total
	£	£	£	£
Restricted funds				
Freehold property	216,698			216,698
Defribulator	744		(31)	713
Other fixed assets	1,809		(353)	1,456
Total restricted funds	<u>219,251</u>	<u>-</u>	<u>(384)</u>	<u>218,867</u>
Unrestricted funds	99,832	-	(11,279)	88,553
At 30 th June 2023	<u>319,083</u>	<u>-</u>	<u>(11,663)</u>	<u>307,420</u>

12 Related Party Transactions

There were no transactions with related parties to disclose in the period.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1109049

Accounts

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2022

CHARITY REGISTRATION NUMBER: 1109049

COMPANY NUMBER: 05396860

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

CONTENTS

	Page
Charity Information	1
Trustees' Report	2
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

CHARITY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2022

Charity Number : 1109049

Trustees: P A Buttrum
C J Atkinson
B Stuckey
G E McCormick
D J Longman
A Martin
J Manners

Secretary: J E Howard

Registered Number: 05396860 (England & Wales)

Registered Office: First Floor, Woburn Court
2 Railton Road, Woburn Road Industrial Estate
Kempston
Bedford MK42 7PN

Bankers: Nat West Bank plc
81 High Street
Bedford MK40 1YN

Independent Examiner: A Di Lorenzo FCA
Haines Watts
2 Railton Road, Woburn Road Industrial Estate
Kempston
Bedford MK42 7PN

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2022

The trustees present their report and the financial statements of the charitable company for the year ended 30th June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS102)" for preparing the annual report and financial statements.

Objectives and activities for the public benefit:

The objects of the charitable company are:

- a) To promote for the benefit of the inhabitants of the beneficial area (the urban district of Kempston) without distinction of sex or political, religious or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

- b) To secure the establishment of a Community Centre and to maintain and manage, such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objectives.

Legal framework

The charitable company is limited by guarantee, with liability limited to £10 per member. The charity is governed by its memorandum and articles of association.

Review of operations

The trustees are satisfied with the results for the year, reporting a surplus on unrestricted funds of £2,849 (2021: deficit £368).

We would like to express our gratitude to Bedford Borough Council for their financial support in the year with generous grants awarded of £2,286 and also extend our thanks to local residents Mr & Mrs D Stanton for their kind donation of £2,500.

We were also fortunate to be able to retain the staff in employment via receipts under the job retention scheme.

Financial Highlights

The results for the year are shown in the statement of financial activities on page 6. These results are considered satisfactory by the trustees.

Trustees

The trustees (who are also directors of The Kempston Community Association Limited for the purpose of company law) during the period under review were as follows:

P A Buttrum
C J Atkinson
B Stuckey
G E McCormick
D J Longman
A Martin
J Manners

No trustees received any remuneration for their services during the period.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2022

Trustee appointment and induction

Members of the general public or representatives of local authority bodies can be appointed as trustees. Potential new trustees are proposed at the Annual General Meeting and subject to a majority consent.

The charity is fortunate to have a number of trustees who have been with the association for a long period, who are able to pass on their knowledge and experience of the organisation. Any new trustees are also made aware of their legal obligations under charity and company law, the content of the memorandum and articles and the committee's decision making process.

Organisational structure

The trustees hold regular meetings and decisions are made upon majority consent. The day to day operations are carried out by the centre manager, company secretary and their team.

Governance

The Kempston Community Association Limited are working towards compliance with "Good Governance – a Code for the Voluntary and Community Sector", published in June 2005.

Reserves Policy

It is the Charity's aim to hold a minimum of six month's overhead costs in unrestricted reserves at all times to ensure the charity has sufficient reserves to further its charitable objectives. At the year-end unrestricted reserves amounted to £99,832 (2021: £96,191).

Risks

The trustees believe that the charity is not exposed to any material risks. The trustees are satisfied that the appropriate level of insurance cover is in place should anything happen to damage their main asset.

Grant making policy

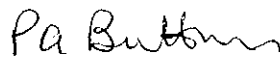
The charity has no set policy in relation to making grant payments.

Investment policy

The investment policy is to only hold low risk investments, to safeguard the charity's funds.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the trustees



P A Buttrum- Trustee

Date: 30/11/2022

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30TH JUNE 2022

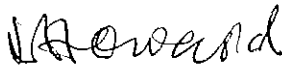
Company law, and other laws applicable to charities in England and Wales require the trustees (who are also directors of The Kempston Community Association Limited for the purpose of company law) to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity's financial activities during the period and of its financial position at the end of that period.

In preparing those financial statements, the Trustees are required to follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, to enable them to ascertain the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees



J E Howard - Secretary

Date: 30-11-2022

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

Independent Examiner's Report to the Trustees on the
Unaudited Accounts of The Kempston Community Association Limited
For the year ended 30th June 2022

I report on the accounts of the charitable company for the period ended 30th June 2022, which are set out on pages 6 to 12.

Responsibilities and basis of report

As described on page 4 the trustees, (who are also the directors of The Kempston Community Association Limited for the purpose of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination being a qualified member of the Institute of Chartered Accountants (England & Wales).

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

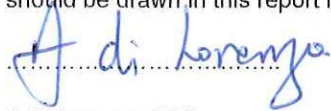
- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commissioners
- to state whether particular matters have come to my attention and under section 145(5)(b) of the 2011 Act; and

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Di Lorenzo FCA
Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Bedford MK42 7PN

Date: 6/12/2022

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2022**

	Restricted 2022 £	Unrestricted 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:				
Generated funds				
<i>Donations and Legacies</i>				
Grants & Donations (note 4)	-	8,673	8,673	47,891
<i>Income from charitable activities & fund raising</i>				
Fund raising proceeds	-	2,600	2,600	0
<i>Income from other trading activities</i>				
Bar takings	-	14,803	14,803	0
Hall lettings	-	73,430	73,430	16,930
Total	-	99,506	99,506	64,821
Expenditure on:				
Raising funds				
Charitable & trading activities				
Purchases (adjusted for stock)	-	7,959	7,959	1,244
Wages & salaries	-	39,763	39,763	27,155
Repairs & renewals	-	2,717	2,717	3,428
Laundry, cleaning & refuse	-	6,217	6,217	2,098
Light & heat	-	12,785	12,785	8,110
Insurances	-	6,649	6,649	6,368
Rates	-	2,404	2,404	432
Licences	-	736	736	180
Telephone	-	474	474	730
Postage, stationery & advertising	-	68	68	92
Sundry expenses	-	48	48	76
Depreciation	532	1,303	1,835	7,931
Other costs				
<i>Governance</i>				
Wages & salaries	-	12,258	12,258	11,307
Professional fees	-	584	584	973
Accountancy & independent examination	-	1,900	1,900	1,800
	532	95,865	96,397	71,924
Net income for the year	(532)	3,641	3,109	(7,103)
Transfer between funds	-	-	-	-
Net Movement in funds	(532)	3,641	3,109	(7,103)
Reconciliation of funds				
Funds brought forward	219,783	96,191	315,974	323,077
Movement in funds for the year	(532)	3,641	3,109	(7,103)
Funds as at 30th June 2022	219,251	99,832	319,083	315,974

The statement of financial activities includes all gains and losses in the period.

None of the charitable company's activities were acquired or discontinued during 2021 or 2022.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**BALANCE SHEET
AS AT 30TH JUNE 2022**

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Fixed Assets	6	226,923	226,663
Current Assets			
Stock		3,827	3,715
Debtors & prepayments	7	4,960	4,098
Bank & cash in hand		97,438	103,931
		<u>106,225</u>	<u>111,744</u>
Creditors: Amounts falling Due within on year	8	14,065	22,433
Net current assets		92,160	89,311
Total assets less current liabilities		<u>319,083</u>	<u>315,974</u>
Income funds			
Charity funds	9	99,832	96,191
Restricted funds	10	219,251	219,783
Total funds		<u>319,083</u>	<u>315,974</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011 for the year ended 30th June 2022.

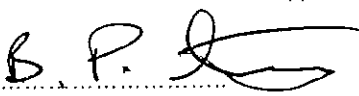
The members have not required the charitable company to obtain an audit of its financial statements for the period ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 & 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 30-11-22 and were signed by:


.....
B Stuckey - Trustee


.....
P A Bultrum - Trustee

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charity SORP (FRS 102) and the Companies Act 2006.

Advantage has been taken of the provisions of Section 1A of FRS 102 to exempt the charity from preparing a cash flow statement.

Advantage has also been taken of Paragraph 4 (1) on Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 allowing the format of the financial statements to be adapted to reflect the special nature of the charity's operations.

Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it, or when the donor has specified that the income is to be expended in a future period.

The income from trading charitable activities derived from the provision of services are included in the period in which the supply takes place, after the deduction of discounts and value added tax.

Grants received from government and other agencies are included as income from activities in furtherance of the charity's objects where they amount to a contract for services, but as donations where monies are given with greater freedom of use. Any amounts received for specific purposes are accounted for as restricted funds.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, exclusive of reclaimable value added tax. Expenditure directly attributable to specific activities are included within those cost categories. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, including accountancy fees, administrative salaries and costs linked to the strategic management of the charity.

Funds accounting

The funds held by the charity are

- a) Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- b) Restricted funds – these are funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funding is raised for a particular purpose.

Tangible fixed assets

Capitalisation policy is to capitalise only assets of more than £250 in value, assets below these values are treated as revenue expenditure.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Property Improvements	10% straight line
Fixtures & Fittings	15% reducing balance

Freehold property is carried at historic cost and is not depreciated.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2022**

1 Accounting policies continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Stocks

Stocks are valued at the lower of cost and estimated selling costs less costs to sell, after making due allowance for obsolete and slow moving items.

2 Operating profit

	<u>2022</u>	<u>2021</u>
	£	£
Operating profit is stated after charging:		
Depreciation – owned assets	1,835	7,931
Accountancy fees - preparation of statutory accounts	1,000	1,000
Accountancy fees - Independent examination	900	800

3 Staff costs

	<u>2022</u>	<u>2021</u>
	£	£
Wages and salaries	52,021	38,462
	<u>52,021</u>	<u>38,462</u>

The average number of full time employees analysed by function was:

	<u>2022</u>	<u>2021</u>
Charitable activities	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000.

No remuneration or benefits in kind were paid to any trustee during the period.

4 Grants & donations

	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>
	£	£	£	£
HMRC re Job Retention	-	3,532	-	18,475
Bedford Borough re Covid	-	2,286	-	29,086
Mr & Mrs D Stanton	-	2,500	-	-
Other small amounts	-	355	-	-
	<u>-</u>	<u>8,673</u>	<u>-</u>	<u>47,561</u>

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2022**

5	Expenditure	Basis of allocation	Trading	Other	Governance	Total 2022
			activities	charitable activities		
			£	£	£	£
Costs directly attributable to activities						
	Cost of goods sold	<i>direct</i>	7,959	-	-	7,959
	Staff costs	<i>direct</i>	21,975	17,788	-	39,763
	Premises costs	<i>% income</i>	4,174	23,881	-	28,055
	Repairs & renewals	<i>% income</i>	404	2,313	-	2,717
	Licences	<i>direct</i>	736	-	-	736
	Accountancy		-	-	1,900	1,900
Support costs allocated to activities						
	Staff costs	<i>role</i>	-	-	12,258	12,258
	Professional fees	<i>managemer</i>	-	-	584	584
	Depreciation	<i>usage</i>	1,835	-	-	1,835
	Admin & communication	<i>usage</i>	-	590	-	590
			37,083	44,572	14,742	96,397
6 Tangible fixed assets						
		Freehold property	Property improv'ts	Fixtures & fittings	Total	
		£	£	£	£	
Cost						
	At 1 st July 2021	216,698	144,084	47,528	408,310	
	Additions	-	-	2,095	2,095	
	Disposals	-	-	-	-	
	At 30 th June 2022	216,698	144,084	49,623	410,405	
Depreciation						
	At 1 st July 2021	-	143,878	37,769	181,647	
	Charge for the year	-	206	1,629	1,835	
	Elimination on disposal	-	-	-	-	
	At 30 th June 2022	-	144,084	39,398	183,482	
Net book amount						
	At 30 th June 2022	216,698	0	10,225	226,923	
	At 30 th June 2021	216,698	206	9,759	226,663	

The property included above was valued at £655,000 by Messrs Black Horse Surveying Services in January 1999.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2022**

7 Debtors	<u>2022</u>	<u>2021</u>
	£	£
Debtors	4,960	3,548
Value added tax	-	550
Other debtors & prepaid expenses	-	-
	<u>4,960</u>	<u>4,098</u>

8 Creditors	<u>2022</u>	<u>2021</u>
	£	£
Trade creditors	6,429	3,304
Deposits held	2,130	600
Value added tax	409	-
Social security & other taxes	1,780	749
Net wages outstanding	-	15,300
Accrued expenses	3,317	2,480
	<u>14,065</u>	<u>22,433</u>

9 Income Fund	<u>2022</u>	<u>2020</u>
	£	£
At 1 st July 2021	96,191	96,559
Net Movement in Funds for the Year	3,641	(368)
	<u>99,832</u>	<u>96,191</u>
Transfer between reserves	-	-
At 30 th June 2022	<u>99,832</u>	<u>96,191</u>

10 Restricted Funds	<u>2022</u>	<u>2019</u>
	£	£
At 1st July 2021	219,783	226,518
Net Movement in Funds for the Year	(532)	(6,735)
	<u>219,251</u>	<u>219,783</u>
Transfer between reserves	-	-
At 30th June 2022	<u>219,251</u>	<u>219,783</u>

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2022

11 Analysis of Net Assets Between Funds

	Fixed Assets	Fixed Asset Investments	Net Assets	Total
	£	£	£	£
Restricted funds				
Freehold property	216,698			216,698
Defibrillator	744			744
Other fixed assets	1,809			1,809
Total restricted funds	219,251	..	-	219,251
Unrestricted funds	7,672	..	92,260	99,932
At 30 th June 2022	226,923	..	92,260	319,183

12 Related Party Transactions

There were no transactions with related parties to disclose in the period.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

England & Wales - Charity number 1109049

Accounts

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2021

CHARITY REGISTRATION NUMBER: 1109049

COMPANY NUMBER: 05396860

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

CONTENTS

	Page
Charity Information	1
Trustees' Report	2
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

CHARITY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2021

Charity Number :	1109049
Trustees:	P A Buttrum C J Atkinson B Stuckey G E McCormick
Secretary:	J E Howard
Registered Number:	05396860 (England & Wales)
Registered Office:	First Floor, Woburn Court 2 Railton Road, Woburn Road Industrial Estate Kempston Bedford MK42 7PN
Bankers:	Nat West Bank plc 81 High Street Bedford MK40 1YN
Independent Examiner:	R Hammond FCA Haines Watts 2 Railton Road, Woburn Road Industrial Estate Kempston Bedford MK42 7PN

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2021

The trustees present their report and the financial statements of the charitable company for the year ended 30th June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS102)" for preparing the annual report and financial statements.

Objectives and activities for the public benefit:

The objects of the charitable company are:

a) To promote the benefit of the inhabitants of the beneficial area (the urban district of Kempston) without distinction of sex or political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

b) To secure the establishment of a Community Centre and to maintain and manage, such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

Legal framework

The charitable company is limited by guarantee, with liability limited to £10 per member. The charity is governed by its memorandum and articles of association.

Review of operations

The trustees are satisfied with the results for the year, reporting a deficit on unrestricted funds of £368 (2020: surplus £5,691) in these unprecedented times.

We would like to express our gratitude to Bedford Borough Council for their financial support in the year with generous grants awarded of £29,086.

We were also fortunate to be able to retain the staff in employment via receipts under the job retention scheme.

Financial Highlights

The results for the year are shown in the statement of financial activities on page 6. These results are considered satisfactory by the trustees.

Trustees

The trustees (who are also directors of The Kempston Community Association Limited for the purpose of company law) during the period under review were as follows:

P A Buttrum

C J Atkinson

B Stuckey

G E McCormick

No trustees received any remuneration for their services during the period.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH JUNE 2021

Trustee appointment and induction

Members of the general public or representatives of local authority bodies can be appointed as trustees. Potential new trustees are proposed at Annual General Meeting and subject to a majority consent.

The charity is fortunate to have a number of trustees who have been with the association for a long period, who are able to pass on their knowledge and experience of the organisation. Any new trustees are also made aware of their legal obligations under charity and company law, the content of the memorandum and articles and the committee's decision making process.

Organisational structure

The trustees hold regular meetings and decisions are made upon majority consent. The day to day operations are carried out by the centre manager, company secretary and their team.

Governance

The Kempston Community Association Limited are working towards compliance with "Good Governance – a Code for the Voluntary and Community Sector", published in June 2005.

Reserves Policy

It is the Charity's aim to hold a minimum of six month's overhead costs in unrestricted reserves at all times to ensure the charity has sufficient reserves to further its charitable objectives. At the year-end unrestricted reserves amounted to £96,191 (2020: £96,559).

Risks

The trustees believe that the charity is not exposed to any material risks. The trustees are satisfied that the appropriate level of insurance cover is in place should anything happen to damage their main asset.

Grant making policy


The charity has no set policy in relation to making grant payments.

Investment policy

The investment policy is to only hold low risk investments, to safeguard the charity's funds.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the trustees



.....
P A Buttrum- Trustee

Date: 10/11/21
.....

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30TH JUNE 2021

Company law, and other laws applicable to charities in England and Wales require the trustees (who are also directors of The Kempston Community Association Limited for the purpose of company law) to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity's financial activities during the period, and of its financial position at the end of that period.

In preparing those financial statements, the Trustees are required to follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, to enable them to ascertain the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees


.....
J E Howard - Secretary

Date: 10/11/21.....

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**Independent Examiner's Report to the Trustees on the
Unaudited Accounts of The Kempston Community Association Limited
For the year ended 30th June 2021**

I report on the accounts of the charitable company for the period ended 30th June 2021, which are set out on pages 6 to 12.

Responsibilities and basis of report

As described on page 4 the trustees, (who are also the directors of The Kempston Community Association Limited for the purpose of company law), are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination being a qualified member of the Institute of Chartered Accountants (England & Wales).

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commissioners
- to state whether particular matters have come to my attention and under section 145(5)(b) of the 2011 Act; and

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger Hammond

R Hammond FCA
Haines Watts
First Floor, Woburn Court
2 Railton Road
Woburn Road Industrial Estate
Kempston
Bedford MK42 7PN

Date: 12TH NOV 2021

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2021**

	Restricted 2021 £	Unrestricted 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:				
Generated funds				
<i>Donations and Legacies</i>				
Grants & Donations (note 4)	-	47,891	47,891	27,100
<i>Income from charitable activities & fund raising</i>				
Fund raising proceeds	-	-	-	4,778
<i>Income from other trading activities</i>				
Bar takings	-	-	-	16,599
Hall lettings	-	16,930	16,930	49,383
Total	-	64,821	64,821	97,860
Expenditure on:				
Raising funds				
Charitable & trading activities				
Purchases (adjusted for stock)	-	1,244	1,244	8,929
Wages & salaries	-	27,155	27,155	36,061
Repairs & renewals	-	3,428	3,428	5,378
Laundry, cleaning & refuse	-	2,098	2,098	4,945
Light & heat	-	8,110	8,110	10,874
Insurances	-	6,368	6,368	5,844
Rates	-	432	432	2,421
Licences	-	180	180	692
Telephone	-	730	730	697
Postage, stationery & advertising	-	92	92	432
Sundry expenses	-	76	76	146
Depreciation	6,735	1,196	7,931	8,132
Other costs				
<i>Governance</i>				
Wages & salaries	-	11,307	11,307	11,794
Professional fees	-	973	973	854
Accountancy	-	1,800	1,800	1,800
	6,735	65,189	71,924	98,999
Net income for the year	(6,735)	(368)	(7,103)	(1,139)
Transfer between funds	-	-	-	-
Net Movement in funds	(6,735)	(368)	(7,103)	(1,139)
Reconciliation of funds				
Funds brought forward	226,518	96,559	323,077	324,216
Movement in funds for the year	(6,735)	(368)	(7,103)	(1,139)
Funds as at 30th June 2021	219,783	96,191	315,974	323,077

The statement of financial activities includes all gains and losses in the period.

None of the charitable company's activities were acquired or discontinued during 2021 or 2020.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET
AS AT 30th JUNE 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Fixed Assets	6	226,663	234,593
Current Assets			
Stock		3,715	4,695
Debtors & prepayments	7	4,098	6,320
Bank & cash in hand		103,931	102,946
		<u>111,744</u>	<u>113,961</u>
Creditors: Amounts falling Due within on year	8	22,433	25,477
Net current assets		89,311	88,484
Total assets less current liabilities		<u><u>315,974</u></u>	<u><u>323,077</u></u>
Income funds			
Charity funds	9	96,191	96,559
Restricted funds	10	219,783	226,518
Total funds		<u><u>315,974</u></u>	<u><u>323,077</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011 for the year ended 30th June 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

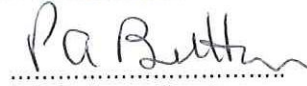
The trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 & 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 10/11/21 and were signed by:


.....
B Stuckey - Trustee


.....
P A Buttrum - Trustee

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charity SORP (FRS 102) and the Companies Act 2006.

Advantage has been taken of the provisions of Section 1A of FRS 102 to exempt the charity from preparing a cash flow statement.

Advantage has also been taken of Paragraph 4 (1) on Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 allowing the format of the financial statements to be adapted to reflect the special nature of the charity's operations.

Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it, or when the donor has specified that the income is to be expended in a future period.

The income from trading charitable activities derived from the provision of services are included in the period in which the supply takes place, after the deduction of discounts and value added tax.

Grants received from government and other agencies are included as income from activities in furtherance of the charity's objects where they amount to a contract for services, but as donations where monies are given with greater freedom of use. Any amounts received for specific purposes are accounted for as restricted funds.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, exclusive of reclaimable value added tax. Expenditure directly attributable to specific activities are included within those cost categories. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, including accountancy fees, administrative salaries and costs linked to the strategic management of the charity.

Funds accounting

The funds held by the charity are

- a) Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- b) Restricted funds – these are funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funding is raised for a particular purpose.

Tangible fixed assets

Capitalisation policy is to capitalise only assets of more than £250 in value, assets below these values are treated as revenue expenditure.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Property Improvements	10% straight line
Fixtures & Fittings	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2021

1 Accounting policies continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

2 Operating profit

	<u>2021</u>	<u>2020</u>
	£	£
Operating profit is stated after charging:		
Depreciation – owned assets	1,196	1,302
Accountancy fees - preparation of statutory accounts	1,000	1,000
Accountancy fees - Independent examination	800	800

3 Staff costs

	<u>2021</u>	<u>2020</u>
	£	£
Wages and salaries	38,462	47,855
	<u>38,462</u>	<u>47,855</u>

The average number of full time employees analysed by function was:

	<u>2021</u>	<u>2020</u>
Charitable activities	1	1
Administration	1	1
	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000.

No remuneration or benefits in kind were paid to any trustee during the period.

4 Grants & donations

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>
	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2020</u>
	£	£	£	£
HMRC re Job Retention	-	18,475	-	-
Estate of Pauline Gurney	-	-	-	1,300
Bedford Borough re Covid	-	29,086	-	25,000
Bedford Keyboard Club	-	-	-	800
	<u>-</u>	<u>47,561</u>	<u>-</u>	<u>27,100</u>

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2021**

5	Expenditure	Basis of allocation	Trading	Other	Governance	Total 2021
			activities	charitable activities		
			£	£	£	£
Costs directly attributable to activities						
	Cost of goods sold	<i>direct</i>	1,244	-	-	1,244
	Staff costs	<i>direct</i>	9,367	17,788	-	27,155
	Premises costs	<i>% income</i>	-	17,008	-	17,008
	Repairs & renewals	<i>% income</i>	-	3,428	-	3,428
	Licences	<i>direct</i>	180	-	-	180
	Accountancy		-	-	1,800	1,800
Support costs allocated to activities						
	Staff costs	<i>role</i>	-	-	11,307	11,307
	Professional fees	<i>managemen</i>	-	-	973	973
	Depreciation	<i>usage</i>	7,931	-	-	7,931
	Admin & communication	<i>usage</i>	-	898	-	898
			18,722	39,122	14,080	71,924

6	Tangible fixed assets	Freehold	Property	Fixtures	Total
		property	improv'ts	& fittings	
		£	£	£	£
Cost					
	At 1 st July 2020	216,698	144,084	47,528	408,310
	Additions	-	-	-	-
	Disposals	-	-	-	-
	At 30 th June 2021	216,698	144,084	47,528	408,310
Depreciation					
	At 1st July 2020	-	137,673	36,043	173,716
	Charge for the year	-	6,206	1,725	7,931
	Elimination on disposal	-	-	-	-
	At 30th June 2021	-	143,879	37,768	181,647
Net book amount					
	At 30th June 2021	216,698	205	9,760	226,663
	At 30th June 2020	216,698	6,411	11,485	234,594

The property included above was valued at £655,000 by Messrs Black Horse Surveying Services in January 1999.

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2021

7 Debtors	<u>2021</u>	<u>2020</u>
	£	£
Debtors	3,548	-
Value added tax	550	6,320
Other debtors & prepaid expenses	-	-
	<u>4,098</u>	<u>6,320</u>
8 Creditors	<u>2021</u>	<u>2020</u>
	£	£
Trade creditors	3,304	5,658
Deposits held	600	2,185
Value added tax	-	-
Social security & other taxes	749	273
Net wages outstanding	15,300	15,069
Accrued expenses	2,480	2,292
	<u>22,433</u>	<u>25,477</u>
9 Income Fund	<u>2021</u>	<u>2020</u>
	£	£
At 1 st July 2020	96,559	90,868
Net Movement in Funds for the Year	(368)	5,691
	<u>96,191</u>	<u>96,559</u>
Transfer between reserves	-	-
At 30 th June 2021	<u>96,191</u>	<u>96,559</u>
10 Restricted Funds	<u>2021</u>	<u>2019</u>
	£	£
At 1st July 2020	226,518	233,348
Net Movement in Funds for the Year	(6,735)	(6,830)
	<u>219,783</u>	<u>226,518</u>
Transfer between reserves	-	-
At 30th June 2021	<u>219,783</u>	<u>226,518</u>

THE KEMPSTON COMMUNITY ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2021

11 Analysis of Net Assets Between Funds

	Fixed Assets £	Fixed Asset Investments £	Net Assets £	Total £
Restricted funds				
Freehold property	216,698			216,698
CCTV	440			440
Defibrillator	875			875
Stage curtains and tracks	730			730
Window & door curtains	605			605
Noise limiting equipment	229			229
Hall Ceiling & lighting refurbishment	-			-
Security Camera	206			206
Total restricted funds	219,783	-	-	219,783
Unrestricted funds	6,880	-	89,311	96,191
At 30th June 2021	226,663	-	89,311	315,974

12 Related Party Transactions

There were no transactions with related parties to disclose in the period.