AGE UK TRAFFORD

England & Wales · Charity number 1109047

Details

Other names	AGE CONCERN TRAFFORD
Status	Registered
Legal form	Charitable company
Company number	05384301
Registered	2005-04-14
Register	View on the Charity Commission register

Contact

Address	Age Uk Trafford The Sharples Building 1-3 Church Road Urmston Manchester M41 9EH
Phone	0161 746 9754
Email	admin@ageuktrafford.org.uk
Website	www.ageuktrafford.org.uk

Activities

Objects: The objects of the charity are to promote the following purposes for the benefit of the public and/or older people within the area of benefit:i. preventing or relieving the poverty of older people;ii. advancing education;iii. preventing or relieving sickness, disease or suffering in older people (whether emotional, mental, or physical);iv. promoting equality and diversity;v. promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;vi. assisting older people in need by reason of ill-health, social exclusion or other disadvantage; andvii. such other charitable purpose for the benefit of older people as the Charity Trustees for time to time decide;the outcome of this being the promotion of the well-being of older people.

Activities: services for the over 50 age group in Trafford, Information & advice service, dementia day care, falls prevention, benefits advice, dementia advisers, home library service, silver surfers courses, support to carers, social activities, social prescribing, mental health support, legal, tax advice by appointment, charity retail including electrical, volunteering, etc.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Recreation, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** IN AND AROUND TRAFFORD METROPOLITAN BOROUGH.
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,047,768	£1,725,901	£1,095,079	29
2024-03-31	£1,027,017	£1,072,244	£1,778,060	29
2023-03-31	£1,005,694	£991,472	£1,820,353	27
2022-03-31	£861,388	£798,604	£1,842,405	23
2021-03-31	£876,154	£783,145	£1,771,946	24

Trustees

Name	Role	Appointed
Andreas Vincent Douglas Underwood	Chair	2013-10-18
Barbara Pauline Moore		2023-10-02
CHRISTOPHER MARTINDALE WADDLETON		
Danielle Louise Tysall		2014-10-17
Joanne Carys Gibson		2023-10-02
Nicole Olga Elzabeth Alkemade		2016-10-19

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AGE UK TRAFFORD

England & Wales - Charity number 1109047

Accounts

Financial Statements

For the year ended 31 March 2025

Age UK Trafford

Company number: 05384301
Registered Charity number: 1109047

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Legal and administrative information

Reference and Administrative Information

Charity Name:	Age UK Trafford
Charity Registration Number:	1109047
Company Limited by Guarantee Number:	05384301
Registered Office and Operational address:	The Sharples Building 1-3 Church Road Urmston Manchester M41 9EH

Board of Directors at 31 March 2025

Andreas Underwood	Chair
Nicole Alkemade	Elected
Joanne Gibson	Elected
Barbara Moore	Elected
Danielle Tysall	Elected
Christopher Martindale Waddleton	Elected

Secretary

Mrs AM Jones

Senior Management Team as at 31 March 2025

Mrs AM Jones	Chief Executive
Mrs J Wakefield	Finance & Personnel Manager
Mrs J Burton	Healthy Living Manager
Mrs K Glendinning	Prevention & Wellness Manager
Mr L Turnbull	Service Development Manager

Auditors

Harold Sharp, 5 Brooklands Place, Sale M33 3SD

Principal bankers

RBS, Customer Service Centre, Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN

Solicitors

Woodcocks Haworth & Nuttall
12/14 Manchester Road
Bury, BL9 0DX

Personnel and Health & Safety

Peninsula Business Services Ltd, The Peninsula,
2 Cheetham Hill Road, Manchester M4 4FB

Report of the Trustees for the year ending 31 March 2025

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Plans for future periods

During 2023/24 the trustees considered the future sustainability of Age UK Trafford in light of the difficulties in securing funding, the increased competition for funding and the need to replace the two key members of staff in 2025, one who has been with the organisation 30+ years and the other 20+ years. Having taken advice, it became clear that the replacement of the existing Finance Manager would in fact require two posts, operational and strategic, and that in line with a new CEO this cost would be prohibitive to the charity as it was already recognised the support infrastructure was considerably stretched.

In light of this, other options were explored and ultimately the trustees identified as the best solution a merger. Therefore, Age UK Trafford will merge with Age UK Salford in April 2025. This is seen as a positive move for both charities. The proposed merger will enable cost savings on the senior positions and a shared support infrastructure. In addition, the move will safeguard provision of services to older people in both Boroughs.

The charities engaged Stone King solicitors to support the work of the merger because of their expertise in this area. Due diligence was completed in early 2024, a shadow Board was formed and a new CIO created and registered with the Charity Commission. At the end of 2024/25 financial year both existing charities will transfer all assets and liabilities into the new CIO and become a single charity with one Chief Executive called Age UK Salford & Trafford CIO.

Existing services will continue to be provided and the opportunity for new developments and services pursued. The staff will be transferred under TUPE for which professional advice has been taken and followed. Contract novation is also well underway.

Our Purpose & Vision

The purpose of the charity is:

> To promote the relief of older people in any manner, which now or hereafter may be deemed by law to be charitable, in and around Trafford Metropolitan Borough (hereinafter called "the area of benefit").

The vision that shapes our annual activities is a Trafford where every person over 50 is treated with respect, and an understanding of their needs and aspirations.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on grants, contracts, fundraising and the income from fees and charges to cover its operating costs.

Charging for services is relatively new to us as services have almost always been free at the point of delivery. However, like many charities we are now working in a different environment and charging is now unavoidable. Whilst managing the viability of services, affordability and access to our charged for services is important to us.

Report of the Trustees for the year ending 31 March 2025 (continued)

We endeavour to encourage all within our community to take part in our activities and events and where appropriate to engage with our services.

Our Values

The values held by the charity are:

- People over 50, and their carers, are at the centre of everything we do
- We are committed to the best possible support for people with dementia and their carers
- We value and respect our volunteers, supporters and staff
- We are committed to providing the highest quality of services
- We are committed to helping combat climate change
- We are committed to reduce health inequalities
- We strive to add social value to everything we do
- We are passionate, open and honest

Public Benefit

We have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing our aims, objectives and values and in planning our activities. Our main activities and who benefits are described below. All our charitable activities focus on supporting the older people of Trafford and their carers and are undertaken to further our charitable purpose for public benefit.

Our Activities

Information & Advice - This work covers our general Information & Advice Service and includes benefits advice. We continue to be the only advice agency other than Citizens Advice to hold the nationally recognised Independent Advice Quality Standard in Trafford, which we achieved again in March 2024.

Home Library service to people who are housebound across the Borough, delivering library books on a three weekly rota basis.

Community Response Hub: The hubs have continued to run post the pandemic developing support for the most vulnerable in our community. We continue to be funded for 2025-26 to continue this support. Further support has included maximising income, helping people get digitally connected, and distributing the Household Support fund.

Social Activities: We continue to provide our monthly **afternoon matinee** and a monthly **afternoon tea** with entertainment. In addition, we provide two ***Walking Football*** sessions for men and women although funding has now ceased. We continue to provide a **Hub Social** every Monday. We have also reinstated our "**Men's Room"** a social activity group for older men, once a month.

Digital Champions - supporting older people to use the internet and use smart phones/tablets etc.

Memory Loss Advice Service (MLAS) covers both dementia and mild cognitive impairment (MCI). We have very well attended hub meetings in both Urmston and Hale as well as drop in sessions. In addition, we continue to run a specific MCI group weekly. The service also provides a regular newsletter to 300+ people, a twitter feed, a dedicated telephone support line, and regular Facebook information posts, and an MCI What's App group.

Our **Dementia specific day support, Passion for Life**, the recovery of this service has been slow following the reduced numbers during the pandemic. It remains a cause for concern although numbers have begun to pick up. The numbers have not reached pre-pandemic levels. The Trustees continue to monitor this closely.

Report of the Trustees for the year ending 31 March 2025 (continued)

Our Activities (continued)

Falls Prevention: we work in partnership with Trafford Council Public Health, Trafford Leisure. In order to progress this work, we employ a falls prevention co-ordinator and are developing a comprehensive falls pathway in Trafford which will prevent falls and reduce hospital admissions from falls in the older population. We won this contract tender again for the period 2025—2028.

Nutrition & Hydration: We continued to work with Public Health and Age UK Salford to provide a nutrition and hydration project in Trafford aimed at reducing malnutrition in older people. Trafford Council have given us a small amount (£2000) per annum to continue the holding and distribution of resources in Trafford.

Social Prescribing: This is a commissioned service that supports patients within 3 Primary Care Networks, (PCN), across the localities of West, Central and South Trafford. Social Prescribing provides an holistic approach to improving a service user's health and wellbeing.

Mental Health & Well-being: this is a service specifically for older people with mental health needs. It particularly supports those who are unable to access talking therapies or who are on a long waiting list. Funding has ended but we continue to provide a reduced service.

Trafford VCFSE (Voluntary, Community, Faith and Social Enterprise) Collective: Age UK Trafford is one of the 4 lead partners for the Collective with our responsibility for the West of Trafford.

Healthy Lifestyles (& Smoking Cessation): We provide health checks such as BP checks, cardia mobile and BMI and also a Smoking Cessation project.

Our volunteers

The charity is very involved in the community and relies on voluntary support in providing our activities. We continue to utilise Lottery funding for a volunteer co-ordinator. The co-ordinator also supports the other organisations in the M41 area and holds volunteering fayres in the area. During the year, 70 volunteers continued to work with us in some way. These volunteers contributed the equivalent of 8 full time equivalent paid staff, a financial impact of approximately £165,000 per annum (calculated at lower wage level but not including any normal staff oncosts).

Financial review

The principal funding sources for the organisation during the period were income from Trafford Metropolitan Borough Council, GM ICB, Age UK, GMMH, South Trafford PCM. Other sources of funding for the organisation during the period included income generated from services delivered, donations and legacies. Designated reserves were used to support the development of projects and the maintenance of the Sharples Building.

Sale Moor charity shop having been closed post pandemic, it was agreed that based on lack of performance we close Ashton on Mersey shop and this was concluded in late 2024. We also agreed to close the trading company which had not traded since we ceased to sell insurance some years ago.

Report of the Trustees for the year ending 31 March 2025 (continued)

Investment powers and policy

Aside from retaining a prudent amount in reserves, what unrestricted funds are available for investment are invested within the charity's general investment policy to aim for the highest return but with the maximum security to its funds.

In 2018 the trustees reviewed their investment policy, a new Investment Committee was formed from within the trustee Board, and alternative investment fund accounts were identified to utilise the best returns on capital, these fund accounts were opened in 2019 and have remained in place.

The charity's largest investment remains its premises purchased in 2013. This asset will transfer to the new charity and is the registered address of the new charity.

In preparation for the merger, the three high interest savings accounts were closed, and funds will transfer to the new charity on 1 April 2025.

Reserves policy

In establishing its reserves policy and in identifying the continued future of the charity as a going concern, the Board takes account of the following information: its corporate risk assessment; its business continuity plan; its budgets; its investments; its contracts, grants and charging policies; and its level of reserves. With this in mind the Board examined the charity's requirements in light of the main risks to the organisation. It established a policy regarding the minimum required level of unrestricted funds not committed or invested in tangible fixed assets held by the charity. The Board may feel that it is prudent to hold an increased amount where there is uncertainty in the future funding of services provided by the organisation

As a consequence of the merger with Age UK Salford from 1 April 2025, the trustees do not consider it appropriate to continue to operate the previous reserves policy as all reserves will be transferred to the new entity, Age UK Salford and Trafford CIO, as at 1 April 2025.

Going concern

The trustees' view on the going concern position is as detailed in Note 1.

Designated funds

Up to the year ended 31 March 2024, the trustees continued to follow their strategy for the future progress of the organisation by designating funds to enable maintenance of the Information and Advice service and the development of new projects and services. Designated funds also allowed for the running costs and depreciation of the Sharples Building. A total of £405,770 was designated for this purpose at 31 March 2024.

As a consequence of the merger with Age UK Salford from 1 April 2025, the trustees did not consider it appropriate to continue to designate funds which will be a part of the new organisation and therefore these designated funds have been transferred into general unrestricted funds at 31 March 2025.

The trustees continue to designate the net book value of fixed assets at £766,399 (2024 - £789,438).

Report of the Trustees for the year ending 31 March 2025 (continued)

Structure, governance and management

The Charity

Age UK Trafford is a registered charity No. 1109047 and a company limited by guarantee No. 5384301.The governing document of the charity is its Company Memorandum and Articles, adopted in April 2005 and amended in April 2011 and the change to its objects clause approved by the Charity Commission was passed by resolution and confirmed in 2019.

The management of the charity is delegated by the AGM to the Board of Trustees, who are also the Directors of the company. They are responsible for the strategic direction of the charity and they meet bi-monthly. The day-to-day operational running of the Charity is delegated to the Chief Executive who is a paid member of staff.

The Board of Trustees for the financial year 2024/25 were:

Position	Name	
Chair of Trustees	Andreas Underwood	
Elected Members	Nicole Alkemade	
	Danielle Tysall	
	John Drake (resigned 30 September 2024)	
	Joanne Gibson	
	Ian Peet (resigned 17 March 2025)	
	Barbara Moore	
	Christopher Waddleton	Treasurer
Representative Members	Cllr Kevin Proctor	Trafford Council
	Cllr Dolores O'Sullivan	Trafford Council
	Cllr George Devlin	Trafford Council

Report of the Trustees for the year ending 31 March 2025 (continued)

Appointment of trustees

The Board of Directors (with the exception of representative and any co-opted members) are also the charity trustees for the purposes of charity law and the Directors of the Company. Under the terms of the Memorandum and Articles, the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The charity by its nature focuses its work exclusively on the 50+ age group, and their carers, in the Borough of Trafford. The Board seeks to ensure that the needs of this group are appropriately reflected through the membership of the trustee body.

Trustee skills during the year covered the areas of personnel, health, social care, law and business.

Trustee induction and training

A Trustee Induction pack, which includes access to Charity Commission guidance, the governing document and all the policies and procedures used within the charity, was developed and is issued to all trustees. New trustees follow this procedure including visiting a selection of our service sites.

Trustees are required to complete three online courses: Risk Assessment, Data Protection and Safeguarding. Training was up to date.

Organisation

Age UK Trafford has a Board of Directors of up to 10 members who meet bi-monthly and are responsible for the strategic direction and policy of the charity. During the period the Board had 10 members from a variety of professional backgrounds relevant to the work of the charity. 8 were elected members and 3 representative members from the local authority. The representatives take part in all discussions but hold no voting rights. The Chief Executive also sits on the Board and acts as Company Secretary but has no voting rights. Age UK (national charity) has observer status when appropriate.

The day-to-day responsibility for the provision of services is delegated to the Chief Executive, who in turn delegates responsibility for certain aspects of service delivery to the senior service managers.

The Chief Executive is responsible for ensuring that the charity delivers its specified services and that objectives listed in the Strategic Plan are met. The service managers have responsibility for the day-to-day operational management of their sections and individual supervision of staff teams including ensuring the teams continue to develop their skills in line with good practice.

In addition, Age UK Trafford, whilst remaining an independent charity, is a brand partner of Age UK.

Related parties and co-operation with other organisations

Age UK Trafford is a brand partner of Age UK and maintains its quality standards. We achieved our organisational quality standard again in 2023. We also work closely with a range of VCFSE partners including those involved in who work as Community Response Hubs and the Collective. We sub-contract to Trafford Leisure for part of our Falls Prevention work.

Report of the Trustees for the year ending 31 March 2025 (continued)

Pay policy for senior staff

The board of directors, who are the Charity's trustees, the Chief Executive and the Finance & Personnel Manager, comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 8 to the accounts.

The pay of all staff is set in accordance with pay scales determined by the negotiating body 'The National Joint Council (NJC) for Local Government Services'. The NJC is made up of representatives from local government employers and trade unions. In 2019 a sub- committee of the Board carried out a senior staff job evaluation and salaries were re-evaluated. This took the CEO post off the NJC scale but retained the same inflationary increases applied to all other staff annually.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The risk assessment is a standing agenda item at Board meetings.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity.

Attention has also been focussed on non-financial risks arising from fire, health and safety of staff and service users, performing rights and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Trustees review those services that are a risk – in 2024/25 the largest risk identified is the continued sustainability of the Day Care service and this is being closely monitored.

Approach to fundraising

In the period Age UK Trafford has the following approach to fundraising:

- we comply with recognised standards and are registered with the Fundraising Regulator
- we do not use or work with any professional or commercial fundraisers
- we do not maintain any database for the purpose of fundraising nor do we cold call or target any specific individuals for general fundraising
- the only direct fundraising the charity carried out in the year was a number of small raffles which were conducted within the terms of its licence issued by Trafford Borough Council
- whilst we welcome donations for our work, and we may from time to time invite these donations, we do not make more than one approach to the same person and we would not accept a donation from anyone we considered to be vulnerable or who displays any lack of capacity to make those decisions
- in the year, other than the sale of raffle tickets described above, no member of staff (or volunteer) was engaged in activities to fundraise directly from individuals

Report of the Trustees for the year ending 31 March 2025 (continued)

Trustee Responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company of the income and expenditure for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board of trustees

Signature: A.underwood
A.underwood (Jul 8, 2025 15:43 GMT+1)

Email: andreasunderwood4@gmail.com

Andreas Underwood (Chair)
8 July 2025

Independent Auditor's report to the members of Age UK Trafford

Opinion

We have audited the financial statements of Age UK Trafford for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern – emphasis of matter

We draw attention to note 1 to the financial statements which explains that, as a result of the upcoming merger, the trustees have prepared the financial statements on a basis other than going concern. Our opinion is not modified in this respect.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's report to the members of Age UK Trafford (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 17, the Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's report to the members of Age UK Trafford (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, Companies Act 2006, Charities Act 2011, anti-bribery, health and safety, environmental and employment law.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the charity's ability to continue in operation.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Performing a physical verification of key assets, including fixed assets.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the board minutes of meetings of those charged with governance.
- Reviewing correspondence with relevant regulators (The Charity Commission for England and Wales).
- Enquiring of management as to actual and pending litigation and claims.

Independent Auditor's report to the members of Age UK Trafford (continued)

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the Trustees and management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:

Signature: Frederick Norman
Frederick Norman (Jul 8, 2025 15:58 GMT+1)

Email: fn@haroldsharp.co.uk

8 July 2025
Frederick Norman (Senior Statutory Auditor)
for and on behalf of Harold Sharp Limited
Chartered Accountants and Statutory Auditor
5 Brooklands Place, Sale M33 3SD

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
For the year ended 31 March 2025

	Note	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total 2025 £	Total 2024 £
Income					
Income from generated funds:					
- Donations and legacies	**2**	-	12,770	12,770	19,432
- Other trading activities		-	56,111	56,111	78,032
- Investment income	**3**	-	10,586	10,586	9,167
Income from charitable activities	**4**	171,964	796,337	968,301	920,379
Total income		171,964	875,804	1,047,768	1,027,010
Expenditure on:					
Raising funds		-	86,518	86,518	83,945
Charitable activities:					
- General charitable activities		158,056	920,477	1,078,533	988,286
- Defined benefit pension scheme settlement	**6**	-	260,830	260,830	-
- Donation to Age UK Salford & Trafford CIO	**6**	-	300,020	300,020	-
Total expenditure		158,056	1,567,845	1,725,901	1,072,231
Other finance costs		-	-	-	5,000
Net (expenditure)/income		13,908	(692,041)	(678,133)	(50,221)
Other recognised gains and losses					
Gains/(losses) on revaluation of investments	**10**	-	(3,871)	(3,871)	33,934
Actuarial loss on defined benefit pension scheme	**17**	-	-	-	(26,000)
Net movement in funds		13,908	(695,912)	(682,004)	(42,287)
Reconciliation of funds					
Total funds brought forward at 1 April 2024	**15**	-	1,777,083	1,777,083	1,819,370
Total funds carried forward at 31 March 2025	**15**	13,908	1,081,171	1,095,079	1,777,083

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure above derived from activities which continued throughout the two accounting periods. On 1 April 2025 the activities were transferred into a new Charitable Incorporated Organisation under a merger agreement and will continue in that entity. The activities have therefore been classified as continuing.

BALANCE SHEET
As at 31 March 2025
Company number: 05384301

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	**9a**		766,399		786,145
Intangible assets	**9b**		-		3,293
Investment	**10**		290,296		294,167
			1,056,695		1,083,605
Current assets					
Debtors	**11**	63,865		105,997	
Cash at bank and in hand		43,319		716,216	
		107,184		822,213	
Current liabilities					
Creditors: amounts falling due within one year	**12**	(68,800)		(128,735)	
Net current assets			38,384		693,478
Net assets			1,095,079		1,777,083
Funds	**15**				
Restricted funds			13,908		-
Unrestricted funds:					
Designated funds			766,399		1,195,208
Other charitable funds			314,772		581,875
			1,095,079		1,777,083

The notes at pages 17 to 36 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 8 July 2025 and signed on its behalf by:

A Underwood
Trustee

Signature: A.underwood
A.underwood (Jul 8, 2025 15:43 GMT+1)

Email: andreasunderwood4@gmail.com

STATEMENT OF CASH FLOWS
For the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities:		
Net (expenditure)	(682,004)	(42,287)
Adjusted for:		
Depreciation and amortisation	23,039	23,682
(Gain)/loss on investments	3,871	(33,934)
Investment income	(10,586)	(9,167)
Decrease in trade and other receivables	42,132	27,367
(Decrease) in trade and other payables	(59,935)	(34,135)
Net cash outflow from operating activities	**(683,483)**	**(68,474)**
Cash flows from investing activities		
Interest received	10,586	9,167
Cash inflows from investing activities	**10,586**	**9,167**
Net (decrease) in cash & cash equivalents	**(672,897)**	**(59,307)**
Opening cash & cash equivalents	716,216	775,523
Closing cash & cash equivalents	43,319	716,216
	(672,897)	**(59,307)**
Cash and cash equivalents consist of:		
Cash at bank and in hand	**43,319**	**716,216**

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1. PRINCIPAL ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Companies Act 2006. Age UK Trafford meets the definition of a public benefit entity under FRS 102.

Going concern
Age UK Trafford completed a merger with Age UK Salford as from 1 April 2025 to form Age UK Salford and Trafford CIO. At this date, the assets and ongoing trade of the Charity transferred to the newly formed Charity and the current Charity ceased to operate.

As a result of this, the Trustees consider it appropriate to prepare the accounts on a basis other than going concern. The Trustees have not deemed it necessary to restate any balances as a result of adopting this basis of preparation as the activities of the Charity will continue within the new merged entity as currently performed. The Trustees therefore consider it appropriate to continue to disclose the activities of the Charity on an ongoing basis.

The Trustees remain of the opinion that the Charity can pay its debts as they fall due.

Transactions were incurred and amounts paid relating to the merger by the two other entities above on behalf of the charity but the trustees have been informed that no recompense will be sought by those entities and therefore no amounts will be due by the charity in that respect.

Income
Donations and gifts
All monetary donations and gifts are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Fixed assets donated to the Charity are included as donation income at market value at the time of receipt. Items donated for resale are included in shop income when sold and no value is placed on donated stock at the period end.

Donations under Gift Aid, together with associated income tax recoveries, are credited as income when the donations are receivable.

Legacies are included when the Charity is advised by the personal representative of an estate that payment will be made, if the receipt is both virtually certain and measurable. These are included in the Statement of Financial Activities.

Grants receivable (including Government grants)
Revenue grants are credited as income when they are receivable, provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred. Grants for the purchase of fixed assets are credited to restricted income when receivable.

Sales from Charity shop
Sales from Charity shop represents income from the shop from the selling of donated goods and from goods purchased for resale.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Acting as agent
Where the Charity receives a grant but the Trustees have no control over the use of the funds, they are considered to be acting as agent, as they are acting only in accordance with the instructions or directions of the principal. As a result, only a management fee is recognised as income in the accounts in respect of these arrangements (see note 4).

Investment income
Investment income, including associated income tax recoveries, is recognised when receivable.

Expenditure
Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred in generating funds;
- expenditure incurred directly in relation to charitable activities; and
- expenditure incurred in the governance of the Charity. This expenditure includes audit fees, certain legal and professional fees and a proportion of management costs considered to be involved in governance issues.

Costs are apportioned to the above categories either directly or based on an appropriate allocation basis such as floor area or percentage of management time. Support costs include central administrative functions and have been allocated to activity cost categories mainly on the basis of direct cost. The company is registered for VAT. Under the partial exemption rules, where applicable, costs and expenditure incurred are inclusive of VAT.

Fund accounting
Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other income received or generated for expenditure on the general objectives of the Charity.

Designated funds are unrestricted funds which have been designated for specific purposes by the Trustees.

Tangible fixed assets and depreciation
Tangible fixed assets are shown at original cost or, if donated, at their value on the date of the gift, less accumulated depreciation. Amounts in excess of £1,000 are capitalised. Depreciation is provided in equal annual instalments over their estimated useful lives at the following annual rates:

Buildings	2%
Motor vehicles	25%
Office equipment	25%
Fixtures and fittings	25%
Leased building alterations	over the life of the lease

Intangible fixed assets and amortisation
Intangible fixed assets (software) are shown at original cost or, if donated, at their value on the date of the gift, less accumulated amortisation. Amounts in excess of £1,000 are capitalised. Amortisation is provided in equal annual instalments over their estimated useful lives of 4 years.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Investments
Investments held as fixed assets are stated at market value at the year end. Gains and losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities.

Cash and cash equivalents
Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

Short-term debtors and creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other operating expenses.

Pension costs
Defined contribution pension scheme
The pension costs charged represent the amount of the contributions payable to the scheme in respect of the accounting period.

Defined benefit pension scheme
The charity was a member of a defined benefit pension scheme. The assets of the scheme were invested and managed independently of the charity. Pension costs were assessed in accordance with the advice of an independent qualified actuary. The pension scheme liabilities were measured using the projected unit method and any pension scheme deficit was recognised in full on the balance sheet.

At 31 March 2024, the valuation placed the scheme in surplus. Under FRS 102, employers are able to recognise a pension surplus on the balance sheet provided that they are able to recover the surplus either through reduced contributions in the future or through refunds from the scheme. The trustees did not consider this to be the case and therefore no surplus was recognised in these financial statements. The position was therefore treated as break even.

In the current year, the Charity withdrew from the scheme and made a payment in final discharge of any potential liability under the scheme. As required by FRS 102, the cost of this settlement has been recognised within the Statement of Financial Activities in the current period.

Operating leases
Rentals applicable to operating leases are charged against income on a straight-line basis over the lease term.

Critical accounting judgments and key sources of estimation uncertainty
In applying the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Critical accounting judgements

The critical accounting judgements that the Trustees have made in the process of applying the Charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

- **Assessing indicators of impairment**

In assessing whether there have been any indicators of impairment in relation to assets, the Trustees have considered both external and internal sources of information such as market conditions and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

- **Recoverability of receivables**

The Charity establishes a provision for receivables that are estimated not to be recoverable. When assessing recoverability, the Trustees consider factors such as the ageing of the receivables, past experience of recoverability, and the credit profile of individual or groups of customers.

- **Determining residual values and useful economic lives of property, plant and equipment**

The Charity depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes. Judgement is applied by management when determining the residual values for plant, machinery and equipment. When determining the residual value, management aim to assess the amount that the Charity would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

Legal status of the Charity
The Charity is limited by guarantee and has no share capital.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

2. DONATIONS AND LEGACIES

	Restricted funds £	Unrestricted funds £	Total 2025 £	Total 2024 £
Donations	-	12,770	12,770	17,432
Legacies	-	-	-	2,000
	-	12,770	12,770	19,432

3. INCOME FROM INVESTMENTS

	Restricted funds £	Unrestricted funds £	Total 2025 £	Total 2024 £
Bank interest	-	9,531	9,531	9,104
Dividend income	-	1,055	1,055	63
	-	10,586	10,586	9,167

4a. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds £	Unrestricted funds £	Total 2025 £	Total 2024 £
Grants/contracts (see note 4b)	171,964	572,524	744,488	724,979
Private Payers Day Support	-	200,766	200,766	175,111
Room hire	-	23,047	23,047	20,289
	171,964	796,337	968,301	920,379

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

4b. INCOME FROM CHARITABLE ACTIVITIES – GRANTS/CONTRACTS

	Restricted funds £	Unrestricted funds £	Total 2025 £	Total 2024 £
Trafford ICB:				
- Day Support	57,100	-	57,100	56,760
Greater Manchester ICB:				
- Dementia United	-	-	-	2,374
- Partington Long Term Health	8,250	-	8,250	750
- Mental Health and Wellbeing	-	42,852	42,852	-
- Trafford Workwell	-	11,180	11,180	-
Trafford Council:				
- Day Support	-	60,536	60,536	41,559
- Falls Prevention	-	58,440	58,440	58,440
- Home Library	-	33,000	33,000	33,000
- Information & Advice	-	12,000	12,000	12,000
- Household Support Fund	20,000	-	20,000	20,000
- Hub funding	-	16,666	16,666	19,166
- Healthy Lifestyles	-	-	-	23,000
- Smoking Cessation	-	17,000	17,000	-
- Health Inequalities	-	7,300	7,300	-
Other HSF vouchers	1,155	-	1,155	-
Trafford Council / Trafford ICB (joint funded):				
- Dementia Adviser Project	-	117,576	117,576	116,000
Skills for Care	-	4,126	4,126	18,372
South Trafford Primary Care Network Social Prescribing	-	40,159	40,159	39,665
Trafford West Primary Care Network Social Prescribing	-	40,159	40,159	39,665
Central Primary Care Network Social Prescribing	-	40,159	40,159	40,142
Age UK				
- Warm Homes	-	28,400	28,400	31,959
- Walking Football	-	-	-	8,708
- MCST funding	-	-	-	15,114
- Cost of Living	-	-	-	40,000
- Digital Champions/Hi Digital	53,568	964	54,532	-
National Lottery Community Fund	15,225	-	15,225	7,500
Age UK Salford				
- Nutrition & Hydration	-	-	-	1,800
- Empowered Carers	-	4,492	4,492	-
Trafford Collective Partner Payment	-	6,000	6,000	6,000
Community Transport Association	-	-	-	2,555
Trafford Housing Trust:				
- Mental Health funding	-	-	-	48,830
- Hub funding	16,666	-	16,666	16,666
Other income	-	31,515	31,515	24,954
	171,964	572,524	744,488	724,979

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

5. GOVERNANCE COSTS

	2025 £	2024 £
Staff costs	11,279	7,385
Legal and professional fees	18,848	20,242
Office and communication costs	1,067	1,327
	31,194	28,954

6. EXPENDITURE ON CHARITABLE ACTIVITIES

Expenditure on charitable activities in the year ended 31 March 2025 includes two significant items as follows:

a) Defined benefit pension scheme settlement £260,830

The Charity was previously a member of the Age UK Defined Benefit Pension Scheme, As previously disclosed in prior years under contingent liabilities, a query in relation to a historic point had been raised by the pension scheme trustees and the Charity's trustees took appropriate actuarial advice in on-going liaison with the pension scheme trustees on this matter. During the year, this liaison progressed and an amount of £260,830 was agreed in full settlement of the liability and this amount was paid during the year.

b) Donation to Age UK Salford & Trafford CIO £300,020

As a part of the merger arrangements, it was agreed that one of the charity's bank accounts would be closed and the balance paid to the new CIO. This was done in March 2025 and the amount paid in that month. Subsequent to this, the remaining charitable assets will be transferred as at 1 April 2025 in accordance with the merger agreement.

Total expenditure of the charity includes:

	2025 £	2024 £
Auditor's remuneration – audit and accounting fees	9,170	8,750
Depreciation and amortisation	23,039	23,682
Operating leases	16,668	15,968

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

7. STAFF COSTS

	2025 £	2024 £
Salaries and wages	754,909	728,448
Social security costs	55,269	55,208
Pension contributions	58,554	53,453
Funding actuarial deficit	9,963	30,881
	878,695	867,990
Adjustment from movement in defined benefit pension scheme valuation	-	(31,000)
	878,695	836,990
The average weekly number of employees during the year was:	**Number**	**Number**
Management and administration	2	2
Retail operations	3	3
Enabling older people	24	24
	29	29

No employee received remuneration greater than £60,000 in the year (2024 – None).

The key management personnel of the Charity comprise the Trustees, the Chief Executive and the Finance & Personnel Manager. The total employee benefits of the key management personnel of the Charity were £117,935 (2024: £114,177).

8. PAYMENTS TO TRUSTEES AND CONNECTED PERSONS

No Trustee, or person with a family or business connection with a Trustee, received remuneration in the year, directly or indirectly, from either the Charity or an institution or company controlled by the Charity.

During the current and comparative years £nil was reimbursed to any Trustee in respect of expenses.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

9a. TANGIBLE FIXED ASSETS

	Long leasehold buildings £	Motor vehicles £	Fixtures & equipment £	Leased building alterations £	Total £
Cost					
At 1 April 2024	938,542	67,852	62,874	12,204	1,081,472
Additions	-	-	-	-	-
Disposals	-	-	(3,126)	(12,204)	(15,330)
At 31 March 2025	938,542	67,852	59,748	-	1,066,142
Depreciation					
At 1 April 2024	155,423	67,852	59,848	12,204	295,327
Charge for year	18,732	-	1,014	-	19,746
Disposals	-	-	(3,126)	(12,204)	(15,330)
At 31 March 2025	174,155	67,852	57,736	-	299,743
Net book amount at 31 March 2025	764,387	-	2,012	-	766,399
Net book amount at 31 March 2024	783,119	-	3,026	-	786,145

9b. INTANGIBLE FIXED ASSETS

	Software £
Cost	
At 1 April 2024	23,366
Additions	-
At 31 March 2025	23,366
Amortisation	
At 1 April 2024	20,073
Charge for year	3,293
At 31 March 2025	23,366
Net book amount at 31 March 2025	-
Net book amount at 31 March 2024	3,293

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

10. FIXED ASSET INVESTMENTS

	2025 Total £	2024 Total £
Market value at 1 April 2024	294,167	260,231
(Loss)/gain on investments	(3,871)	33,934
Investment in subsidiary company	-	2
Market value at 31 March 2025	290,296	294,167

The Charity held 2 shares of £1 each in its wholly owned trading subsidiary company Age UK Trafford Trading Ltd which was incorporated in the United Kingdom. During the year, the subsidiary was dissolved.

The investments other than the shares in Age UK Trafford (Trading) Limited are shares within UK listed companies.

11. DEBTORS

	2025 £	2024 £
Other debtors	-	3,575
Amounts owed by Age UK Trafford (Trading) Limited	-	13
Prepayments and accrued income	63,865	102,409
	63,865	105,997

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals	21,496	72,243
PAYE/NI	13,696	-
Deferred income (see below)	33,608	56,492
	68,800	128,735

DEFERRED INCOME

	2025 £	2024 £
Balance at 1 April 2024	56,492	40,029
Amount released to income	(56,492)	(40,029)
Amount deferred in the year	33,608	56,492
Balance at 31 March 2025	33,608	56,492

13. RELATED PARTY TRANSACTIONS

During the year to 31 March 2025 there were aggregate unrestricted donations made by Trustees of £550 (2024 - £600).

During the year, legal services valued at £1,235 were provided without charge by Trustees (2024 – £990).

14. FINANCIAL INSTRUMENTS

Financial assets measured at amortised cost:

	2025 £	2024 £
Included within debtors and cash at bank and in hand	92,629	818,638

Financial liabilities measured at amortised cost:

	2025 £	2024 £
Included within creditors	21,496	71,129

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

15. FUNDS

		Movement in year		
	Balance at 31 March 2024 £	Income incl gain £	Expenditure incl loss/ transfers £	Balance at 31 March 2025 £
Restricted				
Household Support Fund	-	20,000	20,000	-
Other HSF	-	1,155	1,155	-
Digital Champions	-	53,568	39,660	13,908
Community Based Day Support	-	57,100	57,100	-
Long Term Health Conditions	-	8,250	8,250	-
Hub Support	-	16,666	16,666	-
National Lottery	-	15,225	15,225	-
	-	171,964	158,056	13,908
Unrestricted				
Designated funds:				
Project development and services continuity	369,840	295,723	665,563	-
Fixed asset fund	789,438	-	23,039	766,399
Sharples building fund	35,930	25,760	61,690	-
	1,195,208	321,483	750,292	766,399
Other charitable funds	581,875	554,321	821,424	314,772
Total funds	1,777,083	1,047,768	1,729,772	1,095,079

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

15. FUNDS continued

Restricted Funds

Trafford Council Household Support Fund
The Government has provided funding to local councils to be used to support households in the most need particularly those with children and older people who would otherwise struggle with energy, food and water bills. Age UK Trafford was able to access funding via Trafford Council as part of its role as the Urmston Community Hub.

Digital Champions
The Digital Champion Programme aims to identify digitally excluded older people, provide them with accessible technology on a loan basis (if required), and to support them to use digital technology to improve their quality of life.

Trafford ICB Passion for Life Day Support
Awarded to support the sustainability of the Passion for Life Day Support Service.

Greater Manchester ICB Partington Long Term Health Conditions
Awarded to enable us to provide outreach sessions in Partington to help to support residents with long term health conditions.

HubSupport
Awarded to enable us to support the costs of running the Urmston Community Hub including staff, overheads and day to day running costs.

National Lottery Community Fund 'Partnerships North West Region'
Awarded to enable us to appoint a part-time Volunteer Co-ordinator to promote volunteering in the Urmston Community Hub neighbourhood and to manage the delivery of essential community hub services by volunteers.

Designated Funds

The Trustees' previous approach was to follow their strategy for the future progress of the organisation by designating funds to enable the development of new projects and service continuity and to accommodate the shortfall in running costs of the Sharples building and had designated £405,770 at 31 March 2024 for these purposes to cover the shortfall in the next 12 months running costs and anticipated project development. As a consequence of the merger with Age UK Salford from 1 April 2025, the trustees did not consider it appropriate to continue to designate funds which will be a part of the new organisation and therefore these designated funds have been transferred into general unrestricted funds at 31 March 2025.

The designated Fixed Asset Fund represents the net book value of fixed assets.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

15. FUNDS continued

Movement of funds	2025 £	2024 £
Funds at 31 March 2024	1,777,083	1,819,370
(Deficit) in the year to 31 March 2025	(678,133)	(50,221)
Recognised gains and losses (net)	(3,871)	7,934
Funds at 31 March 2025	1,095,079	1,777,083

Analysis of net assets between funds

2025	Unrestricted funds £	Restricted funds £	2025 Total £
Tangible fixed assets	766,399	-	766,399
Intangible fixed assets	-	-	-
Investments	290,296	-	290,296
Net current assets	24,476	13,908	38,384
	1,081,171	13,908	1,095,079

2024	Unrestricted funds £	Restricted funds £	2024 Total £
Tangible fixed assets	786,145	-	786,145
Intangible fixed assets	3,293	-	3,293
Investments	294,167	-	294,167
Net current assets	693,478	-	693,478
	1,777,083	-	1,777,083

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

16. LEASING COMMITMENTS

At 31 March 2025 the Charity had the following future minimum lease payments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2025	2024	2025	2024
	£	£	£	£
Not later than one year	-	5,958	-	1,668
Later than one year and not later than five years	-	-	-	-
Later than five years	-	-	-	-

These payments are recognised as expenses within the Statement of Financial Activities.

17. RETIREMENT BENEFITS

Defined benefit scheme
The charity operated a defined benefit scheme. A full actuarial valuation of the Scheme was carried out as at 31 March 2022 and the results of this valuation have been updated to 31 March 2024 by a qualified independent actuary. The results of the latest funding valuation at 31 March 2022 have been adjusted to the balance sheet date taking account of experience over the period since 31 March 2022, changes in market conditions and differences in the financial and demographic assumptions. The Scheme is closed to new entrants. In accordance with FRS 102, the valuation of the Scheme's liabilities has been determined using the projected unit method. In these circumstances the use of this method can lead to the contribution rate underlying the current service cost increasing in future years. The employer currently has no contingent assets in relation to the Scheme.

At 31 March 2024, the valuation placed the scheme in surplus. Under FRS 102, employers are able to recognise a pension surplus on the balance sheet provided that they are able to recover the surplus either through reduced contributions in the future or through refunds from the scheme. The trustees did not consider this to be the case and therefore no surplus was recognised in these financial statements. The position was therefore treated as break even.

The valuation used has been based on the most recent actuarial valuation at 31 March 2022, and was updated by Aon Hewitt to take account of the requirements of FRS 102 in order to assess the liabilities of the scheme. Scheme assets are stated at their market values at the respective balance sheet dates and overall expected rates of return are established by applying published brokers' forecasts to each category of scheme assets.

In the current year, the Charity withdrew from the scheme and made a payment in final discharge of any potential liability under the scheme. As required by FRS 102, the cost of this settlement has been recognised within the Statement of Financial Activities in the current period. As the scheme has been in an unrecognised surplus and there is no further exposure to the future performance of the scheme at period end, disclosures have been presented for comparative figures only below.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

17. RETIREMENT BENEFITS continued

The assets and liabilities of the scheme at 31 March are:

	2024 £'000
Scheme assets at fair value	
Equities	159
Diversified growth fund	54
Property	147
Gilts and Bonds	700
Cash	39
Fair value of scheme assets	1,099
Present value of scheme liabilities	(1,038)
Unrecognised asset	(61)
Balance sheet liability	-

The major assumptions used by the actuary were:

Assumptions as at	31 March 2024	31 March 2023	31 March 2022
Rate of increase to pensions in payment for members who left service before 6/4/97	3.2%	3.25%	3.6%
Discount rate for scheme liabilities	4.9%	4.85%	2.8%
Inflation (RPI) assumption	3.7%	3.70%	3.6%

The mortality assumptions for the disclosures at 31 March 2024 were:

31 March 2024	31 March 2023	31 March 2022
100% of S3PMA base tables for males and 100% of S3PFA_M base tables for females projected by year of birth assuming future improvements in line with CMI 2022 projections (with parameters Sk = 7.0, A = 0.25% and w2020/w2021 =0% and w2022 = 25%) and a long-term rate of improvement of 1.25% pa.	100% of S3PMA base tables for males and 100% of S3PFA_M base tables for females projected by year of birth assuming future improvements in line with CMI 2021 projections (with parameters Sk = 7.0, A = 0.25% and w2020/w2021 =10%) and a long-term rate of improvement of 1.25% pa.	95% of S3P base tables projected by year of birth assuming future improvement in line with CMI 2021 core projections with a long-term rate of improvement of 1.0% pa.

The assumed life expectancies on retirement at age 65 are:	31 March 2024	31 March 2023	31 March 2022
Retiring today - males	86.7	86.8	87.1
Retiring today - females	88.6	88.8	89.5
Retiring in 20 years - males	88.0	88.1	88.1
Retiring in 20 years - females	90.1	90.2	90.6

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

17. RETIREMENT BENEFITS continued

None of the Scheme assets are invested in the Employers financial instruments or in property occupied by, or other assets used by, the Employer.

Analysis of the amounts charged to operating surplus

	2024 £'000
Administration expenses	5
Total operating charge recognised in Statement of Financial Activities	5

Analysis of the amounts credited / (charged) to other comprehensive income

Taken to other comprehensive income	2024 £'000
Actual return on pension scheme assets	25
Less: amounts included in net interest on the net defined benefit liability	(49)
Remeasurement gains and losses recognised in other comprehensive income	(24)

Analysis of the amounts included within the statement of total recognised gains and losses

	2024 £'000
Actual return less expected return on pension scheme assets	(24)
Experience gains and (losses) arising on the scheme liabilities	(8)
Change in effect of asset ceiling	6
Actuarial loss	(26)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

17. RETIREMENT BENEFITS continued

Changes in the fair value of plan assets are analysed as follows:

	2024 £'000
Assets in scheme at start of year	1,097
Movement in year:	
Interest income on scheme assets	49
Actuarial (loss)/gain on scheme assets	(24)
Contributions by company	31
Benefits paid	(49)
Administration costs	(5)
Assets in scheme at end of year	1,099

Changes in the present value of the defined benefit obligations are analysed as follows:

	2024 £'000
Liabilities in scheme at start of year	1,030
Movement in year:	
Interest cost	49
Experience (gains)/losses on scheme liabilities	8
Benefits paid	(49)
Liabilities in scheme at end of year	1,038

Movement in deficit during the year

	2024 £'000
Deficit in scheme at start of year	-
Movement in year:	
Current service cost etc	(5)
Contributions	31
Actuarial (loss)/gain	(32)
Change in effect of asset ceiling	6
Deficit in scheme at end of year	-

Defined contribution pension scheme
The pension costs charged represent the amount of the contributions payable to the scheme in respect of the accounting period.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

18. ACTING AS AGENT

During the year the Charity has acted as agent in relation to two projects – one being a falls prevention service led by Age UK Trafford and Trafford Borough Council in partnership and the other being a project with Skills for Care.

In relation to these projects, the Charity has received £80k (2024: £217k) and has paid out £132k (2024: £261k) to consortium members. The net amount held as agent at the balance sheet date is £nil (2024 - £52k).

The income and expenditure relating to the payments due to the partner organisations are not recognised in the Statement of Financial Activities.

19. CONTINGENT ASSET

As at 31 March 2025, the charity had been notified of a material legacy of which it was a beneficiary. Income recognition criteria were considered and, although it was deemed the charity was entitled to the legacy and that it was probable it would be received, it was not considered that it was possible to estimate with sufficient accuracy the amount receivable.

After the balance sheet date an amount of £125,000 was received. As the decision of the executors to make this payment was not made prior to the end of the accounting period, it was concluded that the income recognition criteria had not been met and the legacy has not been recognised in these financial statements. The charity has been informed a further amount will be received during the 2025/26 year end (by the new CIO) but this cannot be quantified with sufficient accuracy.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

20. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £
Income			
Income from generated funds			
Donations and legacies	-	19,432	19,432
Other trading activities	-	78,032	78,032
Investment income	-	9,167	9,167
Income from charitable activities	216,883	703,496	920,379
Total income	216,883	810,127	1,027,010
Expenditure on:			
Raising funds	-	83,945	83,945
Charitable activities	216,883	771,403	988,286
Total expenditure	216,883	855,348	1,072,231
Other finance costs	-	5,000	5,000
Net (expenditure)	-	(50,221)	(50,221)
Transfers between funds	-	-	-
Other recognised gains and losses			
Gains on revaluation of investments	-	33,934	33,934
Actuarial (loss) on defined benefit pension scheme	-	(26,000)	(26,000)
Net movement in funds	-	(42,287)	(42,287)
Reconciliation of funds			
Total funds brought forward at 1 April 2023	-	1,819,370	1,819,370
Total funds carried forward at 31 March 2024	-	1,777,083	1,777,083

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derived from continuing activities.

AGE UK TRAFFORD

England & Wales - Charity number 1109047

Accounts

Consolidated Financial Statements

For the year ended 31 March 2024

Age UK Trafford

Company number: 05384301
Registered Charity number: 1109047

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Legal and administrative information

Reference and Administrative Information

Charity Name:	Age UK Trafford
Charity Registration Number:	1109047
Company Limited by Guarantee Number:	05384301
Registered Office and Operational address:	The Sharples Building 1-3 Church Road Urmston Manchester M41 9EH

Board of Directors at 31 March 2024

Andreas Underwood	Chair
Nicole Alkemade	Elected
John Drake	Elected
Joanne Gibson	Elected
Barbara Moore	Elected
Ian Peet	Elected
Danielle Tysall	Elected
Christopher Martindale Waddleton	Elected

Secretary

Mrs AM Jones

Senior Management Team as at 31 March 2024

Mrs AM Jones	Chief Executive
Mrs J Wakefield	Finance & Personnel Manager
Mrs J Burton	Healthy Living Manager
Mrs K Glendinning	Prevention & Wellness Manager
Mr L Turnbull	Service Development Manager

Auditors

Harold Sharp, 5 Brooklands Place, Sale M33 3SD

Principal bankers

RBS, Customer Service Centre, Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN

Solicitors

Woodcocks Haworth & Nuttall
12/14 Manchester Road
Bury, BL9 0DX

Personnel and Health & Safety

Peninsula Business Services Ltd, The Peninsula,
2 Cheetham Hill Road, Manchester M4 4FB

Chair's Report

Firstly, I would like to thank John Drake as the retiring chair. John has given sterling service over many years in different forms but has now decided to retire to Scotland. We shall miss him.

I am pleased to report a positive year for the majority of services that we offer. More information on these can be found later in this Trustees' Report and in our published Annual Review.

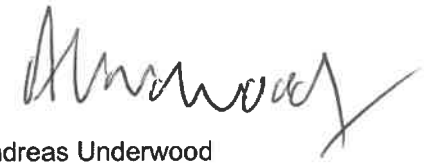
One thing in particular which has caught my eye is the work we have done in recruiting new volunteers which are the lifeblood of our organisation.

Passion For Life service continues to not be where we want it to be but we hope with continued focus and effort we will get this sorted.

We have talked before about our 3-year strategic plan and I can now share with you that we are in discussion to merge with Age UK Salford. If this happens this would be a very positive step for us both. We are currently putting together a Q&A for staff which we hope will answer any questions or concerns.

Our thanks go out to Trafford Metropolitan Borough Council, to Greater Manchester Integrated Care Board and many others who have continued to support us; without their help with funding we could not continue to provide some of our services.

I would like to add my personal thanks and those of my fellow Trustees to Ann Marie Jones, our Chief Executive, the Senior Leadership Team, and to all our staff and volunteers working either in Urmston HQ, our charity shop in Ashton on Mersey, or working out in the community. Without their hard work, dedication and willingness, Age UK Trafford would not continue to keep its high reputation in the Trafford Community.



Andreas Underwood
Chair of Trustees
17 September 2024

Report of the Trustees for the year ending 31 March 2024

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Purpose & Vision

The purpose of the charity is:

> To promote the relief of older people in any manner, which now or hereafter may be deemed by law to be charitable, in and around Trafford Metropolitan Borough (hereinafter called "the area of benefit").

The vision that shapes our annual activities is a Trafford where every person over 50 is treated with respect, and an understanding of their needs and aspirations.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on grants, contracts, fundraising and the income from fees and charges to cover its operating costs.

Charging for services is relatively new to us as services have almost always been free at the point of delivery. However, like many charities we are now working in a different environment and charging is now unavoidable. Whilst managing the viability of services, affordability and access to our charged for services is important to us.

We endeavour to encourage all within our community to take part in our activities and events and where appropriate to engage with our services.

Our Values

The values held by the charity are:

- People over 50, and their carers, are at the centre of everything we do
- We are committed to the best possible support for people with dementia and their carers
- We value and respect our volunteers, supporters and staff
- We are committed to providing the highest quality of services
- We are committed to helping combat climate change
- We are committed to reduce health inequalities
- We strive to add social value to everything we do
- We are passionate, open and honest

Report of the Trustees for the year ending 31 March 2024 (continued)

Our Strategic Aims

The strategic aims employed to achieve the charity's aims and objectives are to:

- We will significantly increase awareness of our work to reach out to more local people and to promote the positive contribution people over 50 can make to their community
- As the leading Trafford provider in dementia care, we will deliver high quality support to improve the lived experience of the person with dementia and their carers
- We will help people over 50 in Trafford to make informed choices about their health and wellness and the services and support they need
- We will support people over 50 in Trafford to feel valued and included in their community
- We will work in partnership with a range of statutory, third sector and private sector partners to improve the lived experience of people over 50 in Trafford and to share good practice and expertise
- We will work with a wide range of partners to help reduce health inequalities in Trafford
- We will support people over 50 in Trafford, who struggle financially, out of poverty
- We will be part of the fight to address climate change
- We will be a well organised, financed and resourced organisation that is able to measure and demonstrate value for money and quality outcomes for clients, their families, the wider economy
- We support our staff and volunteers to develop, care about their wellbeing and strive to be a safe, good and inclusive employer.

Public Benefit

We have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing our aims, objectives and values and in planning our activities. Our main activities and who benefits are described below. All our charitable activities focus on supporting the older people of Trafford and their carers' and are undertaken to further our charitable purpose for public benefit.

Our Activities, achievements and performance

Information & Advice

This work covers our Information & Advice Service and includes benefits advice. The number of enquiries increased following Covid 19 and we are now at capacity which has meant that we have had to go to an appointment system and a waiting list. During the year 23/24 we had the advantage of a full time outreach worker. This post has now ended so we face challenges as the expectation is high.

As well as the funding for the outreach worker, a contribution towards the cost of our Information and Advice service in the period was made by Trafford Council and amounted to £12,000. An additional amount of external funding for benefits advice was achieved through the Age UK Warm Homes Programme and amounted to £31,959.

We continue to be the only advice agency other than Citizens Advice to hold the nationally recognised Independent Advice Quality Standard in Trafford, which we achieved again in March 2024.

For more information on our Information and Advice service please see our published Annual Review.

Community Services

During the year we continued to provide the following services:

Home Library service to people who are housebound across the Borough, delivering library books on a three weekly rota basis. The service also gives us the opportunity to monitor the needs of some of the most vulnerable of our older population. This service is provided by a combination of volunteers and one paid co-ordinator.

Get Connected/Silver Surfer project to help older people get on to the internet and join in online activity. Funding for this ceased in 2023 but we continue to provide a service on an unfunded basis with volunteers.

Community Response Hub: from the earliest days of the pandemic, we began to support our local community with information, advice and the provision of food supplies. We then became one of 6 local community response hubs providing food, shopping, medication supplies and information to the community of Urmston, Flixton and Davyhulme, the other 5 hubs each covering other areas of Trafford. The hubs have continued to run post the pandemic, developing support for the most vulnerable in our community. We continue to be funded for 2023-25 to continue this support.

Further support has included maximising income, helping people get digitally connected, and distributing the Household Support fund.

Social Activities: Throughout the pandemic we ran an online coffee morning with quizzes and activities for older people called **Connect.** Post pandemic we continue to provide this online activity as it proved to be popular with those who are unable to get to a venue. We continue to provide our monthly **afternoon matinee** and a monthly **afternoon tea** with entertainment. In addition, we provide two ***Walking Football*** sessions for men and women although funding has now ceased.

We continue to provide a **Hub Social** every Monday. We have also reinstated our **"Men's Room"** a social activity group for older men, once a month.

For more information on our social activities please see our published Annual Review.

Dementia Services

Memory Loss Advice Service (MLAS) covers both dementia and mild cognitive impairment (MCI). We have very well attended hub meetings in both Urmston and Hale as well as drop in sessions. In addition, we continue to run a specific MCI group weekly.

The service also provides a regular newsletter to 300+ people, a twitter feed, a dedicated telephone support line, regular Facebook information posts and an MCI What's App group. The service is funded by ICB and Trafford Council and provides 2 dementia advisers, a part-time administration post and a part-time MCI post.

We continued to work with GM Dementia United on Dementia and MCI and were a recognised example of excellence in the field of Mild Cognitive Impairment Support.

Our ***Dementia specific day support, Passion for Life;*** the recovery of this service has been slow following the reduced numbers during the pandemic. It remains a cause for concern although numbers have begun to pick up. The numbers have not reached pre-pandemic levels. The Trustees continue to monitor this closely.

Transport can be provided where the carer is unable to source their own provision, and a hot two course meal is provided. Our day support continues to have a 5-star food hygiene rating since its first assessment in 2019.

For more information on our dementia services see our published Annual Review.

Prevention & Wellbeing

This covers our Falls Prevention work, Mental Health Service, winter warmth activities and generic prevention and wellbeing activities as well as our part of the Healthy Lifestyles/Inequalities projects funded by Trafford Council.

Falls Prevention: we work in partnership with Trafford Council Public Health, Trafford Leisure. In order to progress this work, we employ a falls prevention co-ordinator and are developing a comprehensive falls pathway in Trafford which will prevent falls and reduce hospital admissions from falls in the older population. This contract is due to tender later this year for April 2025.

Winter Warmth campaign: involves us identifying older people at risk of fuel poverty and ill heath through cold, providing support within limited resources and providing a range of materials to both partners and the general public on keeping warm and well in winter. It often includes an electric blanket testing day. We were fortunate in having a reasonably mild winter, and we were still able to provide information on both benefits to improve income and act as a distribution agent for Keeping Well in Winter booklets provided by Greater Manchester Combined Authorities as well as being the lead for Warm Rooms initiative in Trafford.

Nutrition & Hydration: We continued to work with Public Health and Age UK Salford to provide a nutrition and hydration project in Trafford aimed at reducing malnutrition in older people. The main funding ended for this in 2023 but Trafford Council have given us a small amount (£2,000) per annum to continue the holding and distribution of resources in Trafford.

Social Prescribing: This is a commissioned service that supports patients within 3 Primary Care Networks, (PCN), across the localities of West, Central and South Trafford. Social Prescribing provides an holistic approach to improving a service user's health and wellbeing. By working together, their needs and priorities are established and they are empowered to make positive choices, which impacts positively and sustainably on lifestyle changes. The service also provides signposting, onward referral and barrier removal to access appropriate services, community groups and organisations.

Mental Health & Well-being: this is a service specifically for older people with mental health needs. It particularly supports those who are unable to access talking therapies or who are on a long waiting list. We will continue to provide this service through to 2025.

Trafford VCFSE (Voluntary, Community, Faith and Social Enterprise) Collective: For a number of years Age UK Trafford has been a key partner in developing the Trafford VCSFE collective as a voice for the third sector at a strategic level. This began by supporting the collective steering group to meet regularly free of charge at our premises, being active members of the steering group and the subsequent sub-groups and eventually becoming one of the 4 lead partners with our responsibility for the West of Trafford.

As a lead partner we have developed the West Collective by building a regular meeting of local VCFSE partners, statutory representatives, and social prescribers. We have also developed a Good Neighbour scheme.

Healthy Lifestyles: the funding for our health bus came to an end in 2023. However, we have been successful in achieving £17,000 in funding for an older people's smoking cessation project and for an additional £7,300 to provide some of the previously funded work such as BP checks, cardia mobile and BMI.

For more information on our Prevention, Wellbeing & Healthy Lifestyles work please see our published Annual Review.

Strategic Activities

During the year we continued to provide the secretariat to the Trafford Dementia Strategy Group (made up of a range of statutory and third sector partners), and to take an active part in the furtherance of the strategy aims and objectives.

We continued to act as lead partner for the GM Care Partnership, holding the contract with Skills for Care for the distribution of training funds to private and third sector care providers. We maintain this lead role as it is part of our public benefit aims, as it provides an opportunity for a good level of training in care to be provided to care providers resulting in an improvement in the standard of care for older people in Trafford. This contract has ended in May 2024 after 19 years as Department of Health have decided to provide the Workforce Development Fund in a different way going forward.

The Chief Executive and Senior Managers also represented the charity on a range of strategic groups including, Living Well in My Community Strategic Design Group, Age Well Board, All Age Mental Health, Trafford VCFSE Collective, Dementia Diagnosis, Domestic Abuse, Safeguarding, as well as a number of multi-agency operational groups.

In 2023 the Chief Executive continued as one of the Civic Commissioners for Poverty Truth in Trafford.

We also continue to work with Manchester University and others on a regular basis to be involved in research projects around the development of future services for older people and, in particular, dementia related research.

In addition, we worked with GM and East Cheshire Clinical Networks to develop a GM wide pathway for patients with Mild Cognitive Impairment and to raise awareness of the condition (MCI). We are also involved in the development of GM wide support services around delirium.

Our volunteers

The charity is very involved in the community and relies on voluntary support in providing our activities.

Following the pandemic more than 50% of our volunteers chose not to return having re-thought their life during the pandemic. Thanks to Lottery funding for a volunteer co-ordinator, we are starting to recover these numbers. The co-ordinator also supports the other organisations in the M41 area and recently held a volunteering fayre – where over 20 organisations were present and recruited volunteers.

Report of the Trustees for the year ending 31 March 2024 (continued)

During the year, 72 volunteers continued to work with us in some way:

Falls Prevention

5 volunteers support our falls prevention work.

Day Support

13 volunteers supported our Dementia Day Support activities through interaction with service users providing cognitive stimulation and driving our vehicles.

Memory Loss Advice Service

3 volunteers support our Dementia Advice service with both administration and newsletter design.

Charity Retail

17 volunteers provide support to the Retail Team in the operation of Ashton on Mersey shop including till operation and sorting donated goods.

Information and Advice

3 volunteers provide information and advice on a wide range of subjects to older people and their carers.

Get Connected

1 volunteer supports older people to use a tablet and get online.

Home Library Service

8 volunteers choose and deliver books to older people within the community who are unable to visit a local library.

Reception and Community Response Hub

9 volunteers support our community hub, front desk reception service, greeting visitors and answering phones.

General Help and Social Activities

1 volunteer helps us with Walking Football

1 volunteer helps with Afternoon Tea

2 volunteers help with the "Men's Room" Activity

4 volunteers help with the Hub Social

1 volunteer helps with Out & About Trips

4 volunteers help with telephone befriending

These volunteers contributed the equivalent of 8 full time equivalent paid staff, a financial impact of £165,000 per annum (calculated at lower wage level but not including any normal staff oncosts).

Report of the Trustees for the year ending 31 March 2024 (continued)

Plans for future periods

During 2023/24 the trustees considered the future sustainability of Age UK Trafford in light of the difficulties in securing funding, the increased competition for funding and the need to replace the two key members of staff in 2025, one who has been with the organisation 30 + years and the other 20+ years. Having taken advice, it became clear that the replacement of the existing Finance Manager would in fact require two posts, operational and strategic, and that in line with a new CEO this cost would be prohibitive to the charity as it was already recognised the support infrastructure was considerably stretched.

In light of this, other options were explored and ultimately the trustees identified as the best solution a merger. Therefore, it is intended that Age UK Trafford will merge with Age UK Salford in April 2025. This is seen as a positive move for both charities. The proposed merger will enable cost savings on the senior positions and a shared support infrastructure. In addition, the move will safeguard provision of services to older people in both Boroughs.

The charities have engaged Stone King solicitors to support the work of the merger, because of their expertise in this area. The first part of the work is the due diligence and this was completed by the end of April. As this was successful, a shadow Board was formed in May and in due course a new CIO will be developed and registered with the Charity Commission. At the end of 2025 financial year both existing charities will transfer all assets and liabilities into the new CIO and become a single charity with one Chief Executive.

Apart from this development, our plans are to continuing our existing activities subject to satisfactory funding arrangements. In addition, the charity will continue to develop additional services where funds allow, in particular to combat loneliness in older people; this funding may be a combination of grants, contracts, fundraising and charging for services. The trustees look to utilise the HQ building to its full potential, including benefitting from our ability to rent space to other organisations, such as the regular use made of rooms by Greater Manchester Mental Health Foundation Trust and community groups. Renting the large ground floor room to reputable organisations in the evening is a new development, so far this means Slimming World have rented it every Monday from April 2024.

We will continue to provide online services as part of the pallet of face-to-face services we provide, as we have seen the advantage of this for older people who cannot travel to physical venues. Also, we will continue to provide a level of hybrid working, both to enhance productivity and the work-life balance of staff, but also freeing space to allow increased rental income.

Financial review

Due to the aftereffects of the pandemic, our usual income sources continued to be greatly reduced in 23/24 compared to pre-Covid. Therefore, the income from charity shop, day care charges and room rental charges was greatly reduced, with slow signs of recovery. The principal funding sources for the charity during the period were income from Trafford Metropolitan Borough Council, GM ICB, Trafford Housing Trust, National Lottery. Other sources of funding during 23/24 included Age UK and Skills for Care. Some funds from fundraising and private donations were also achieved. Designated reserves were also used to support the development of projects and services and the maintenance of our premises.

£83,945 was spent in generating funds, through the charity shops and other events during the year. The charity spent £988,299 on its charitable objectives, including £28,954 on governance costs. Full details are given in note 7 to the accounts.

Report of the Trustees for the year ending 31 March 2024 (continued)

Investment powers and policy

Aside from retaining a prudent amount in reserves, what unrestricted funds are available for investment are invested within the charity's general investment policy to aim for the highest return but with the maximum security to its funds.

In 2018 the trustees reviewed their investment policy, a new Investment Committee was formed from within the trustee Board, and alternative investment fund accounts were identified to utilise the best returns on capital. These fund accounts were opened in 2019 and have remained in place. Unrestricted funds still available for investment will continue to be invested as described above.

The charity's largest investment remains its premises purchased in 2013.

Reserves policy

In establishing its reserves policy and in identifying the continued future of the charity as a going concern, the Board takes account of the following information: its corporate risk assessment; its business continuity plan; its budgets; its investments; its contracts, grants and charging policies; and its level of reserves.

With this in mind the Board has examined the charity's requirements in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be an amount of £491k. This decision takes account of the anticipated assignment of the outstanding lease and the allocation of redundancy payments within existing contract arrangements. The equivalent actual figure at 31 March 2024 is £582k.

The Board may feel that it is prudent to hold an increased amount where there is uncertainty in the future funding of services provided by the organisation.

Going concern

The trustees' view on the going concern position is as detailed in note 1 (page 23) and in the Trustees' Report section on future plans on page 9.

Designated funds

The trustees continue to follow their strategy for the future progress of the organisation by designating funds to enable maintenance of the Information and Advice service and the development of new projects and services. Designated funds going forward will also allow for the running costs and depreciation of the Sharples Building. A total of £1,195,208 (2022 - £1,231,958) has been designated for this purpose.

Report of the Trustees for the year ending 31 March 2024 (continued)

Structure, governance and management

The Charity

Age UK Trafford is a registered charity No. 1109047 and a company limited by guarantee No. 5384301. The governing document of the charity is its Company Memorandum and Articles, adopted in April 2005

and amended in April 2011 and the change to its objects clause approved by the Charity Commission was passed by resolution and confirmed in 2019.

The management of the charity is delegated by the AGM to the Board of Trustees, who are also the Directors of the company. They are responsible for the strategic direction of the charity and they meet bi-monthly. The day-to-day operational running of the Charity is delegated to the Chief Executive who is a paid member of staff.

The Board of Trustees for the financial year 2023/24 were:

Position	Name	
Chair of Trustees	Andreas Underwood	
Elected Members	Nicole Alkemade	
	Danielle Tysall	
	John Drake	
	Joanne Gibson (appointed 2 October 2023)	
	Ian Peet Appointed (2 October 2023)	
	Barbara Moore (appointed 2 October 2023)	
	Christopher Waddleton	Treasurer
Representative Members	Cllr Kevin Proctor	Trafford Council
	Cllr Jane Slater	Trafford Council

Appointment of trustees

The Board of Directors (with the exception of representative and any co-opted members) are also the charity trustees for the purposes of charity law and the Directors of the Company. Under the terms of the Memorandum and Articles, the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. New Board members complete an application form and supply references, following this they are interviewed by the Chair and Chief Executive. All Board members are required to sign a code of conduct.

The charity by its nature focuses its work exclusively on the 50+ age group, and their carers, in the Borough of Trafford. The Board seeks to ensure that the needs of this group are appropriately reflected through the membership of the trustee body.

Trustee skills during the year covered the areas of personnel, health, social care, law and business. The charity seeks its trustees by advertising in the media, with voluntary sector infrastructure organisations and by direct approach to individuals and appropriate businesses. The Board fills vacancies in accordance with the Memorandum and Articles and procedures agreed by the Board.

Report of the Trustees for the year ending 31 March 2024 (continued)

Trustee induction and training

A Trustee Induction pack, which includes access to Charity Commission guidance, the governing document and all the policies and procedures used within the charity, was developed and is issued to all trustees. New trustees follow this procedure including visiting a selection of our service sites.

Training for trustees was reviewed in 2022 and from 2023 onwards trustees are required to complete three online courses: Risk Assessment, Data Protection and Safeguarding. Additional courses may be added. Trustees who have already recently completed courses in these fields in the course of their own work will be able to use their existing certificates to cover this requirement.

Organisation

Age UK Trafford has a Board of Directors of up to 10 members who meet bi-monthly and are responsible for the strategic direction and policy of the charity. During the period the Board had 10 members from a variety of professional backgrounds relevant to the work of the charity. 8 were elected members and 2 representative members from the local authority. The representatives take part in all discussions but hold no voting rights. The Chief Executive also sits on the Board and acts as Company Secretary but has no voting rights. Age UK (national charity) has observer status when appropriate.

The day-to-day responsibility for the provision of services is delegated to the Chief Executive, who in turn delegates responsibility for certain aspects of service delivery to the senior service managers.

The Chief Executive is responsible for ensuring that the charity delivers its specified services and that objectives listed in the Strategic Plan are met. The service managers have responsibility for the day-to-day operational management of their sections and individual supervision of staff teams including ensuring the teams continue to develop their skills in line with good practice.

In addition, Age UK Trafford, whilst remaining an independent charity, is a brand partner of Age UK.

Related parties and co-operation with other organisations

Age UK Trafford is a brand partner of Age UK and maintains its quality standards. We achieved our organisational quality standard again in 2023. In addition, we work closely in partnership with a range of private sector providers in the GM Care Partnership. We also work closely with a range of VCFSE partners including those involved in Healthy Lifestyles projects and those who work as Community Response Hubs. We sub-contract to Trafford Leisure for part of our Falls Prevention work.

Pay policy for senior staff

The board of directors, who are the Charity's trustees, the Chief Executive and the Finance & Personnel Manager, comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 9 to the accounts.

The pay of all staff is set in accordance with pay scales determined by the negotiating body 'The National Joint Council (NJC) for Local Government Services'. The NJC is made up of representatives from local government employers and trade unions. In 2019 a sub- committee of the Board carried out a senior staff job evaluation and salaries were re-evaluated. This took the CEO post off the NJC scale but retained the same inflationary increases applied to all other staff annually.

Report of the Trustees for the year ending 31 March 2024 (continued)

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity and its subsidiary Age UK Trafford Trading Ltd face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on
- the charity should those risks materialise.

The risk assessment is a standing agenda item at Board meetings.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity and its subsidiary company.

Attention has also been focussed on non-financial risks arising from fire, health and safety of staff and service users, performing rights and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Trustees review those services that are a risk – in 2023/24 the largest risk identified is the continued sustainability of the Day Care service and this is being closely monitored.

Approach to fundraising

In the period Age UK Trafford has the following approach to fundraising:

- we comply with recognised standards and are registered with the Fundraising Regulator
- we do not use or work with any professional or commercial fundraisers
- we do not maintain any database for the purpose of fundraising nor do we cold call or target any specific individuals for general fundraising
- the only direct fundraising the charity carried out in the year was a number of small raffles which were conducted within the terms of its licence issued by Trafford Borough Council
- whilst we welcome donations for our work, and we may from time to time invite these donations, we do not make more than one approach to the same person and we would not accept a donation from anyone we considered to be vulnerable or who displays any lack of capacity to make those decisions
- in the year, other than the sale of raffle tickets described above, no member of staff (or volunteer) was engaged in activities to fundraise directly from individuals

Report of the Trustees for the year ending 31 March 2024 (continued)

Trustee Responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board of trustees

Andreas Underwood (Chair)
17 September 2024

Independent Auditor's report to the members of Age UK Trafford

Opinion

We have audited the financial statements of Age UK Trafford (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2024 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern – emphasis of matter

We draw attention to note 1 to the financial statements which explains that, as a result of the upcoming merger, the trustees have prepared the financial statements on a basis other than going concern. Our opinion is not modified in this respect.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's report to the members of Age UK Trafford (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 17, the Trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's report to the members of Age UK Trafford (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the group and parent charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the group and parent charity. We determined that the following were most relevant: FRS 102, Companies Act 2006, Charities Act 2011, anti-bribery, health and safety, environmental and employment law.
- We considered the incentives and opportunities that exist in the group and parent charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the group and parent charity, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to depreciation, recoverability of receivables, impairment and assumptions in respect of the defined benefit pension liability.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the group and parent charity's ability to continue in operation.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Performing a physical verification of key assets, including fixed assets.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party and consolidated balances and transactions.
- Reviewing documentation such as the board minutes of meetings of those charged with governance.
- Reviewing correspondence with relevant regulators (The Charity Commission for England and Wales).
- Enquiring of management as to actual and pending litigation and claims.
- Testing all material consolidation adjustments.

Independent Auditor's report to the members of Age UK Trafford (continued)

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the Trustees and management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:

Frederick Norman (Senior Statutory Auditor)
for and on behalf of Harold Sharp Limited
Chartered Accountants and Statutory Auditor
5 Brooklands Place, Sale M33 3SD

18/09/2024

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
For the year ended 31 March 2024

	Note	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £	Total 2023 £
Income					
Income from generated funds:					
- Donations and legacies	2	-	19,432	19,432	14,459
- Other trading activities		-	78,032	78,032	84,420
- Investment income	3	-	9,167	9,167	3,492
Income from charitable activities	4	216,883	703,503	920,386	903,323
Total income		216,883	810,134	1,027,017	1,005,694
Expenditure on:					
Raising funds	7	-	83,945	83,945	76,082
Charitable activities	7	216,883	771,416	988,299	915,390
Total expenditure	7	216,883	855,361	1,072,244	991,472
Other finance costs		-	5,000	5,000	7,000
Net (expenditure)/income		-	(50,227)	(50,227)	7,222
Transfers between funds		-	-	-	-
Other recognised gains and losses					
Gains/(losses) on revaluation of investments	12	-	33,934	33,934	(5,274)
Actuarial loss on defined benefit pension scheme	19	-	(26,000)	(26,000)	(24,000)
Net movement in funds		-	(42,293)	(42,293)	(22,052)
Reconciliation of funds					
Total funds brought forward at 1 April 2023	17	-	1,820,353	1,820,353	1,842,405
Total funds carried forward at 31 March 2024	17	-	1,778,060	1,778,060	1,820,353

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

CONSOLIDATED BALANCE SHEET
As at 31 March 2024
Company number: 05384301

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	11a		786,145		806,532
Intangible assets	11b		3,293		6,588
Investments	12		294,165		260,231
			1,083,603		1,073,351
Current assets					
Debtors	13	105,984		133,364	
Cash at bank and in hand		717,208		776,508	
		823,192		909,872	
Current liabilities					
Creditors: amounts falling due within one year	14	(128,735)		(162,870)	
Net current assets			694,457		747,002
Net assets excluding pension liability			1,778,060		1,820,353
Pension scheme liability	19		-		-
Net assets including pension liability			1,778,060		1,820,353
Income funds	17				
Restricted funds					-
Unrestricted funds:					
Designated funds			1,195,208		1,201,144
Other charitable funds			581,873		618,224
Non-charitable trading funds			979		985
			1,778,060		1,820,353
Defined benefit pension scheme liability			-		-
			1,778,060		1,820,353

The notes at pages 23 to 45 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 17 September 2024 and signed on its behalf by:

A Underwood
Trustee

CHARITY BALANCE SHEET
As at 31 March 2024
Company number: 05384301

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	**11a**		786,145		806,532
Intangible assets	**11b**		3,293		6,588
Investment	**12**		294,167		260,233
			1,083,605		1,073,353
Current assets					
Debtors	**13**	105,997		133,364	
Cash at bank and in hand		716,216		775,523	
		822,213		908,887	
Current liabilities					
Creditors: amounts falling due within one year	**14**	(128,735)		(162,870)	
Net current assets			693,478		746,017
Net assets excluding pension liability			1,777,083		1,819,370
Pension scheme liability	**19**		-		-
Net assets including pension liability			1,777,083		1,819,370
Funds	**17**				
Restricted funds					-
Unrestricted funds:					
Designated funds			1,195,208		1,201,144
Other charitable funds			581,875		618,226
			1,777,083		1,819,370
Defined benefit pension scheme liability			-		-
			1,777,083		1,819,370

The notes at pages 23 to 45 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 17 September 2024 and signed on its behalf by:

A Underwood
Trustee

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities:		
Net (expenditure)	(42,293)	(22,052)
Adjusted for:		
Depreciation and amortisation	23,682	26,817
Loss on disposal of tangible fixed assets	-	10,415
(Gain)/loss on investments	(33,934)	5,274
Defined benefit pension scheme	-	-
Investment income	(9,167)	(3,492)
Decrease/(increase) in trade and other receivables	27,380	(56,563)
(Decrease) in trade and other payables	(34,135)	(48,897)
Net cash outflow from operating activities	**(68,467)**	**(88,498)**
Cash flows from investing activities		
Purchase of fixed assets	-	(14,036)
Interest received	9,167	3,492
Cash inflows/(outflows) from investing activities	**9,167**	**(10,544)**
Net (decrease) in cash & cash equivalents	**(59,300)**	**(99,042)**
Opening cash & cash equivalents	776,508	875,550
Closing cash & cash equivalents	717,208	776,508
	(59,300)	**(99,042)**
Cash and cash equivalents consist of:		
Cash at bank and in hand	**717,208**	**776,508**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

1. PRINCIPAL ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Companies Act 2006. Age UK Trafford meets the definition of a public benefit entity under FRS 102.

Going concern
It is the expectation that Age UK Trafford will complete a merger within 12 months of the date of approval of these financial statements. At this date, the assets and ongoing trade of the Charity will transfer to a newly formed Charity and the current Charity will cease to operate.

As a result of this, the Trustees consider it appropriate to prepare the accounts on a basis other than going concern. The Trustees have not deemed it necessary to restate any balances as a result of adopting this basis of preparation as it is expected that the activities of the Charity will continue within the new merged entity as currently performed. The Trustees therefore consider it appropriate to continue to disclose the activities of the Charity on an ongoing basis.

The Trustees remain of the opinion that the Charity can pay its debts as they fall due.

Basis of consolidation
The group financial statements consolidate those of the Charity and its subsidiary undertaking (see note 5) drawn up to 31 March 2024. Surpluses or deficits on intra-group transactions are eliminated in full. A separate Statement of Financial Activities or income and expenditure account for the charitable company are not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Income
Donations and gifts
All monetary donations and gifts are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Fixed assets donated to the Charity are included as donation income at market value at the time of receipt. Items donated for resale are included in shop income when sold and no value is placed on donated stock at the period end.

Donations under Gift Aid, together with associated income tax recoveries, are credited as income when the donations are receivable.

Legacies are included when the Charity is advised by the personal representative of an estate that payment will be made, if the receipt is both virtually certain and measurable. These are included in the Statement of Financial Activities.

Grants receivable (including Government grants)
Revenue grants are credited as income when they are receivable, provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred. Grants for the purchase of fixed assets are credited to restricted income when receivable.

Sales from Charity shop
Sales from Charity shop represents income from the shop from the selling of donated goods and from goods purchased for resale.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Commercial trading operations
This is trading income generated through the subsidiary company, Age UK Trafford (Trading) Limited.

Acting as agent
Where the Charity receives a grant but the Trustees have no control over the use of the funds, they are considered to be acting as agent, as they are acting only in accordance with the instructions or directions of the principal. As a result, only a management fee is recognised as income in the accounts in respect of these arrangements (see note 20).

Investment income
Investment income, including associated income tax recoveries, is recognised when receivable.

Expenditure
Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred in generating funds;
- expenditure incurred directly in relation to charitable activities; and
- expenditure incurred in the governance of the Charity. This expenditure includes audit fees, certain legal and professional fees and a proportion of management costs considered to be involved in governance issues.

Costs are apportioned to the above categories either directly or based on an appropriate allocation basis such as floor area or percentage of management time. Support costs include central administrative functions and have been allocated to activity cost categories mainly on the basis of direct cost. The company is registered for VAT. Under the partial exemption rules, where applicable, costs and expenditure incurred are inclusive of VAT.

Fund accounting
Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other income received or generated for expenditure on the general objectives of the Charity.

Designated funds are unrestricted funds which have been designated for specific purposes by the Trustees.

Tangible fixed assets and depreciation
Tangible fixed assets are shown at original cost or, if donated, at their value on the date of the gift, less accumulated depreciation. Amounts in excess of £1,000 are capitalised. Depreciation is provided in equal annual instalments over their estimated useful lives at the following annual rates:

Buildings	2%
Motor vehicles	25%
Office equipment	25%
Fixtures and fittings	25%
Leased building alterations	over the life of the lease

Intangible fixed assets and amortisation
Intangible fixed assets (software) are shown at original cost or, if donated, at their value on the date of the gift, less accumulated amortisation. Amounts in excess of £1,000 are capitalised. Amortisation is provided in equal annual instalments over their estimated useful lives of 4 years.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Investments
Investments in subsidiaries held as fixed assets are stated at cost less provision for any permanent diminution in value. Other investments held as fixed assets are stated at market value at the year end. Gains and losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities.

Cash and cash equivalents
Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less. For the purpose of the consolidated cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

Short-term debtors and creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other operating expenses.

Pension costs
Defined contribution pension scheme
The pension costs charged represent the amount of the contributions payable to the scheme in respect of the accounting period.

Defined benefit pension scheme
The group is a member of a defined benefit pension scheme. The assets of the scheme are invested and managed independently of the group. Pension costs are assessed in accordance with the advice of an independent qualified actuary. The pension scheme liabilities are measured using the projected unit method and any pension scheme deficit is recognised in full on the balance sheet.

At 31 March 2024, the valuation places the scheme in surplus. Under FRS 102, employers are able to recognise a pension surplus on the balance sheet provided that they are able to recover the surplus either through reduced contributions in the future or through refunds from the scheme. The trustees do not consider this to be the case and therefore no surplus has been recognised in these financial statements. The position has therefore been treated as break even.

Operating leases
Rentals applicable to operating leases are charged against income on a straight-line basis over the lease term.

Critical accounting judgments and key sources of estimation uncertainty
In applying the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Critical accounting judgements

The critical accounting judgements that the Trustees have made in the process of applying the Charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

- **Assessing indicators of impairment**

In assessing whether there have been any indicators of impairment in relation to assets, the Trustees have considered both external and internal sources of information such as market conditions and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

- **Recoverability of receivables**

The Charity establishes a provision for receivables that are estimated not to be recoverable. When assessing recoverability, the Trustees consider factors such as the ageing of the receivables, past experience of recoverability, and the credit profile of individual or groups of customers.

- **Determining residual values and useful economic lives of property, plant and equipment**

The Charity depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes. Judgement is applied by management when determining the residual values for plant, machinery and equipment. When determining the residual value, management aim to assess the amount that the Charity would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

- **Actuarial assumptions in respect of defined benefit pension liability**

The Charity is a member of a defined benefit pension scheme. The valuation of the defined benefit pension liability or asset is subject to a number of actuarial assumptions which are provided by the scheme's actuary. Further details of these assumptions can be found in note 19 of these financial statements.

Legal status of the Charity
The Charity is limited by guarantee and has no share capital.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

2. DONATIONS AND LEGACIES

	Restricted funds £	Unrestricted funds £	Total 2024 £	Total 2023 £
Donations	-	17,432	17,432	14,459
Legacies	-	2,000	2,000	-
	-	19,432	19,432	14,459

3. INCOME FROM INVESTMENTS

	Restricted funds £	Unrestricted funds £	Total 2024 £	Total 2023 £
Bank interest	-	9,104	9,104	3,450
Dividend income	-	63	63	42
	-	9,167	9,167	3,492

4a. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds £	Unrestricted funds £	Total 2024 £	Total 2023 £
Grants/contracts (see note 4b)	216,883	508,096	724,979	694,638
Private Payers Day Support	-	175,111	175,111	190,671
Room hire	-	20,296	20,296	18,014
	216,883	703,503	920,386	903,323

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

4b. INCOME FROM CHARITABLE ACTIVITIES – GRANTS/CONTRACTS

	Restricted funds £	Unrestricted funds £	Total 2024 £	Total 2023 £
Trafford ICB:				
- Day Support	56,760	-	56,760	55,055
Greater Manchester ICB:				
- Dementia United	-	2,374	2,374	-
- Partington Long Term Health	750	-	750	-
Trafford Council:				
- Day Support	-	41,559	41,559	16,142
- Falls Prevention	-	58,440	58,440	80,170
- Home Library	-	33,000	33,000	27,500
- Information & Advice	-	12,000	12,000	12,000
- Get Connected	-	-	-	14,921
- Household Support Fund	20,000	-	20,000	12,000
- Winter Resilience	-	-	-	18,500
- Volunteer recruitment-	-	-	-	16,005
- Hub funding	-	19,166	19,166	63,327
- Healthy Lifestyles	-	23,000	23,000	13,000
Trafford Council / Trafford ICB (joint funded):				
- Dementia Adviser Project	-	116,000	116,000	116,000
Skills for Care	-	18,372	18,372	18,340
South Trafford Primary Care Network Social Prescribing	-	39,665	39,665	37,307
Trafford West Primary Care Network Social Prescribing	-	39,665	39,665	37,563
Central Primary Care Network Social Prescribing	-	40,142	40,142	9,546
Age UK				
- Warm Homes	-	31,959	31,959	21,842
- Big Knit	-	-	-	2,352
- Walking Football	8,708	-	8,708	9,634
- MCST funding	15,114	-	15,114	10,758
- Cost of Living	40,000	-	40,000	-
National Lottery Community Fund	7,500	-	7,500	-
Age UK Salford Nutrition & Hydration	-	1,800	1,800	5,546
Trafford Collective Partner Payment	-	6,000	6,000	6,000
Community Transport Association	2,555	-	2,555	11,309
Trafford Housing Trust:				
- Mental Health funding	48,830	-	48,830	50,830
- Hub funding	16,666	-	16,666	15,000
Other income	-	24,954	24,954	11,759
Other Covid based funding	-	-	-	2,232
	216,883	508,096	724,979	694,638

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

5. NET INCOME FROM NON-CHARITABLE TRADING ACTIVITIES OF THE SUBSIDIARY

The Charity has a wholly owned trading subsidiary which is incorporated in the United Kingdom.

Age UK Trafford (Trading) Limited is principally engaged in the sale of household insurance, prepaid funeral plans and utilities.

The profit and loss account for the year ended 31 March 2024 is as follows:

	2024 £	2023 £
Turnover	7	2
Operating costs	(13)	(12)
Retained loss in the subsidiary for the year	(6)	(10)

The assets and liabilities of Age UK Trafford (Trading) Limited at 31 March 2024 were:

	2024 £	2023 £
Current assets	992	985
Creditors: amounts falling due within one year	(13)	-
Total net assets	979	985
Aggregate share of capital and reserves	979	985

6. GOVERNANCE COSTS

	2024 £	2023 £
Staff costs	7,385	7,172
Legal and professional fees	20,242	14,665
Office and communication costs	1,327	1,010
	28,954	22,847

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

7. ANALYSIS OF EXPENDITURE

	Employment costs	Volunteer costs	Premises costs	Running costs	Audit, Legal and Consultancy fees	2024 Total	2023 Total
	£	£	£	£	£	£	£
Costs of generating funds							
Fundraising	2,090	-	178	1,339	-	3,607	3,195
Charity shops	49,584	-	20,990	6,712	3,039	80,325	72,874
Commercial operation	-	-	-	-	13	13	13
	51,674	-	21,168	8,051	3,052	83,945	76,082
Charitable activities							
Enabling older people	788,813	781	59,630	104,101	6,020	959,345	892,543
Governance costs	7,385	-	156	1,171	20,242	28,954	22,847
	796,198	781	59,786	105,272	26,262	988,299	915,390
Total expenditure	847,872	781	80,954	113,323	29,314	1,072,244	991,472

Total expenditure of the charity and the subsidiary includes:

	2024 £	2023 £
Auditor's remuneration – audit and accounting fees	8,750	9,000
Auditor's remuneration – other non audit fees	-	420
Depreciation and amortisation	23,682	26,817
Operating leases	15,968	15,968

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

8. STAFF COSTS

	2024 £	2023 £
Salaries and wages	728,448	630,866
Social security costs	55,208	46,952
Pension contributions	53,453	47,575
Funding actuarial deficit	30,881	30,924
	867,990	756,317
Adjustment from movement in defined benefit pension scheme valuation	(31,000)	(31,000)
	836,990	725,317

The average weekly number of employees during the year was:	Number	Number
Management and administration	2	2
Retail operations	3	3
Enabling older people	24	22
	29	27

No employee received remuneration greater than £60,000 in the year (2023 – None).

The key management personnel of the Charity comprise the Trustees, the Chief Executive and the Finance & Personnel Manager. The total employee benefits of the key management personnel of the Charity were £105,979 (2023: £102,890).

9. PAYMENTS TO TRUSTEES AND CONNECTED PERSONS

No Trustee, or person with a family or business connection with a Trustee, received remuneration in the year, directly or indirectly, from either the Charity or an institution or company controlled by the Charity.

During the current and comparative years £nil was reimbursed to any Trustee in respect of expenses.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

10. EXCESS OF INCOME OVER EXPENDITURE

The Charity has taken advantage of section 408 of the Companies Act 2006 and has not included its own income and expenditure account in these financial statements. The net expenditure for the year includes £42,287 (2023: £22,042) which is dealt with in the financial statements of the Charity.

An analysis of the movements in resources between the group and the Charity is set out below:

2024	Charity funds £	Company funds £	Consolidation adjustments 2024 £	Total 2024 £
Income	1,027,010	7	-	1,027,017
Expenditure	(1,072,231)	(13)	-	(1,072,244)
Net (expenditure)	(45,221)	(6)	-	(45,227)
Gain on investment	33,934	-	-	33,934
Other finance costs	(5,000)	-	-	(5,000)
Actuarial loss	(26,000)	-	-	(26,000)
Retained resources for the year	(42,287)	(6)	-	(42,293)

Further details of the results of the trading subsidiary are set out in note 5.

There were no other differences in the movements in funds between the Charity and the group.

2023	Charity funds £	Company funds £	Consolidation adjustments 2023 £	Total 2023 £
Income	1,005,692	2	-	1,005,694
Expenditure	(991,460)	(12)	-	(991,472)
Net income/(expenditure)	14,232	(10)	-	14,222
Loss on investment	(5,274)	-	-	(5,274)
Other finance costs	(7,000)	-	-	(7,000)
Actuarial loss	(24,000)	-	-	(24,000)
Retained resources for the year	(22,042)	(10)	-	(22,052)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

11a. TANGIBLE FIXED ASSETS

Group and Charity

	Long leasehold buildings £	Motor vehicles £	Fixtures & equipment £	Leased building alterations £	Total £
Cost					
At 1 April 2023	938,542	67,852	62,874	12,204	1,081,472
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2024	938,542	67,852	62,874	12,204	1,081,472
Depreciation					
At 1 April 2023	136,688	67,852	58,196	12,204	274,940
Charge for year	18,735	-	1,652	-	20,387
Disposals	-	-	-	-	-
At 31 March 2024	155,423	67,852	59,848	12,204	295,327
Net book amount at 31 March 2024	783,119	-	3,026	-	786,145
Net book amount at 31 March 2023	801,854	-	4,678	-	806,532

11b. INTANGIBLE FIXED ASSETS

Group and Charity

	Software £
Cost	
At 1 April 2023	23,366
Additions	-
At 31 March 2024	23,366
Amortisation	
At 1 April 2023	16,778
Charge for year	3,295
At 31 March 2024	20,073
Net book amount at 31 March 2024	3,293
Net book amount at 31 March 2023	6,588

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

12. FIXED ASSET INVESTMENTS

The group	2024 Total £	2023 Total £
Market value at 1 April 2023	260,231	265,505
Gain/(loss) on investment	33,934	(5,274)
Market value at 31 March 2024	294,165	260,231

The Charity		
As above	294,165	260,231
Investment in subsidiary company (see below)	2	2
	294,167	260,233

Name	Class of shares held	Proportion held	Reserves 31 March 2024 £
Age UK Trafford (Trading) Limited	Ordinary	100%	977

The Charity holds 2 shares of £1 each in its wholly owned trading subsidiary company Age UK Trafford Trading Ltd which is incorporated in the United Kingdom. The company number of Age UK Trafford Trading Ltd is 02902846. These are the only shares allotted, called up and fully paid.

The investments other than the share in Age UK Trafford (Trading) Limited are shares within UK listed companies.

13. DEBTORS

	The Group		The Charity	
	2024 £	2023 £	2024 £	2023 £
Other debtors	3,575	3,575	3,575	3,575
Amounts owed by Age UK Trafford (Trading) Limited	-	-	13	-
Prepayments and accrued income	102,409	129,789	102,409	129,789
	105,984	133,364	105,997	133,364

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	The Group		The Charity	
	2024 £	2023 £	2024 £	2023 £
Accruals	72,243	122,841	72,243	122,841
Deferred income (see below)	56,492	40,029	56,492	40,029
	128,735	162,870	128,735	162,870

DEFERRED INCOME – GROUP AND CHARITY

	2024 £	2023 £
Balance at 1 April 2023	40,029	122,305
Amount released to income	(40,029)	(122,305)
Amount deferred in the year	56,492	40,029
Balance at 31 March 2024	56,492	40,029

15. RELATED PARTY TRANSACTIONS

During the year to 31 March 2024 there were aggregate unrestricted donations made by Trustees of £600 (2023 - £600).

During the year, legal services valued at £990 were provided without charge by Trustees (2023 – £nil).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

16. FINANCIAL INSTRUMENTS

Financial assets measured at amortised cost:

	The Group		The Charity	
	2024 £	2023 £	2024 £	2023 £
Included within debtors and cash at bank and in hand	819,617	906,297	818,638	905,312

Financial liabilities measured at amortised cost:

	The Group		The Charity	
	2024 £	2023 £	2024 £	2023 £
Included within creditors	71,129	121,741	71,129	121,741

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

17. FUNDS

GROUP	Balance at 31 March 2023 £	Movement in year: Income incl gain/loss £	Movement in year: Expenditure incl DBS/ transfers £	Balance at 31 March 2024 £
Restricted				
Household Support Fund	-	20,000	(20,000)	-
Walking Football	-	8,708	(8,708)	-
Cost of Living	-	40,000	(40,000)	-
MCST funding	-	15,114	(15,114)	-
Community Based Day Support	-	56,760	(56,760)	-
Long Term Health Conditions	-	750	(750)	-
THT Mental Health	-	48,830	(48,830)	-
THT Hub	-	16,666	(16,666)	-
National Lottery	-	7,500	(7,500)	-
Community Transport Association	-	2,555	(2,555)	-
	-	216,883	(216,883)	-
Unrestricted				
Designated funds:				
Project development and services continuity	351,124	256,133	(237,417)	369,840
Fixed asset fund	813,120	-	(23,682)	789,438
Sharples building fund	36,900	20,296	(21,266)	35,930
	1,201,144	276,429	(282,365)	1,195,208
Other charitable funds	618,224	567,632	(603,983)	581,873
	1,819,368	1,060,944	(1,103,231)	1,777,081
Non-charitable trading funds	985	7	(13)	979
	1,820,353	1,060,951	(1,103,244)	1,778,060
Total funds before defined benefit pension liability	1,820,353	1,060,951	(1,103,244)	1,778,060
Defined benefit pension liability	-	-	-	-
Total funds	1,820,353	1,060,951	(1,103,244)	1,778,060

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

17. FUNDS continued

Restricted Funds

Trafford Council Household Support Fund
The Government has provided funding to local councils to be used to support households in the most need particularly those with children and older people who would otherwise struggle with energy, food and water bills. Age UK Trafford was able to access funding via Trafford Council as part of its role as the Urmston Community Hub.

Walking Football
Awarded to enable us to deliver inclusive and accessible walking football sessions as part of the Age UK Walking Football Programme in partnership with the Football Association and Sport England.

Age UK Cost of Living
Awarded to enable us to appoint a part-time Information and Advice Outreach Worker to provide sessions at outreach locations across the borough. These sessions enabled us to undertake comprehensive assessments of need and benefit checks and also helped us to identify areas of further support required with a focus on fuel poverty and helping to support people to keep well and warm at home.

Dementia Maintenance Cognitive Stimulation Therapy (MCST funding)
Awarded to enable us to deliver weekly one to two hour long activity sessions for people living with mild to moderate dementia. Group members take part in meaningful and stimulating activities, proven to help maintain memory and mental functioning. The groups provide a fun, supportive environment where people can build new friendships.

Trafford ICB Passion for Life Day Support
Awarded to support the sustainability of the Passion for Life Day Support Service.

Greater Manchester ICB Partington Long Term Health Conditions
Awarded to enable us to provide outreach sessions in Partington to help to support residents with long term health conditions.

THT Mental Health
Awarded to enable us to appoint part-time mental health support workers to enable older people to make informed choices about the support they need, and to access that support, as well as develop a range of self-help/peer support models. Our aim is to ensure that older people with mental health issues get the opportunities to access talking therapies rather than simply being prescribed medication.

THT Hub
Awarded to enable us to support the costs of running the Urmston Community Hub including staff, overheads and day to day running costs.

National Lottery Community Fund 'Partnerships North West Region'
Awarded to enable us to appoint a part-time Volunteer Co-ordinator to promote volunteering in the Urmston Community Hub neighbourhood and to manage the delivery of essential community hub services by volunteers.

Community Transport Association
Awarded to enable us to offer free minibus outings to socially isolated older people and take them out as groups to various venues to ger them 'out and about' and also offer additional support such as falls prevention and benefit advice.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

17. FUNDS continued

Designated Funds

The Trustees continue to follow their strategy for the future progress of the organisation by designating funds to enable the development of new projects and service continuity and have designated £369,840 for these purposes to cover the shortfall in the next 12 months running costs and anticipated project development (2023: £351,124).

The Fixed Asset Fund represents the net book value of fixed assets.

The Sharples Building Fund is being designated to accommodate the shortfall in running costs of the building over the next 12 months.

Movement of funds - group	**2024**	**2023**
	£	**£**
Funds at 31 March 2023	1,820,353	1,824,405
(Deficit)/surplus in the year to 31 March 2024	(50,227)	7,222
Recognised gains and losses (net)	7,934	(29,274)
Funds at 31 March 2024	1,778,060	1,820,353

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

17. FUNDS continued

Analysis of net assets between funds

2024	Unrestricted funds £	Restricted funds £	2024 Total £
The group			
Tangible fixed assets	786,145	-	786,145
Intangible fixed assets	3,293	-	3,293
Investments	294,165	-	294,165
Net current assets	695,207	(750)	694,457
Pension liability	-	-	-
	1,778,810	(750)	1,778,060
The Charity			
Tangible fixed assets	786,145	-	786,145
Intangible fixed assets	3,293	-	3,293
Investments	294,167	-	294,167
Net current assets	694,228	(750)	693,478
Pension liability	-	-	-
	1,777,833	(750)	1,777,083

2023	Unrestricted funds £	Restricted funds £	2023 Total £
The group			
Tangible fixed assets	806,532	-	806,532
Intangible fixed assets	6,588	-	6,588
Investments	260,231	-	260,231
Net current assets	747,002	-	747,002
Pension liability	-	-	-
	1,820,353	-	1,820,353
The Charity			
Tangible fixed assets	806,532	-	806,532
Intangible fixed assets	6,588	-	6,588
Investments	260,233	-	260,233
Net current assets	746,017	-	746,017
Pension liability	-	-	-
	1,819,370	-	1,819,370

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

18. LEASING COMMITMENTS

At 31 March 2024 the Charity had the following future minimum lease payments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2024	2023	2024	2023
	£	£	£	£
Not later than one year	5,958	14,300	1,668	1,668
Later than one year and not later than five years	-	5,958	-	1,251
Later than five years	-	-	-	-

These payments are recognised as expenses within the Statement of Financial Activities.

19. RETIREMENT BENEFITS

Defined benefit scheme
The group operates a defined benefit scheme. A full actuarial valuation of the Scheme was carried out as at 31 March 2022 is in progress and the results of this valuation have been updated to 31 March 2024 by a qualified independent actuary. The results of the latest funding valuation at 31 March 2022 have been adjusted to the balance sheet date taking account of experience over the period since 31 March 2022, changes in market conditions and differences in the financial and demographic assumptions. The Scheme is closed to new entrants. In accordance with FRS 102, the valuation of the Scheme's liabilities has been determined using the projected unit method. In these circumstances the use of this method can lead to the contribution rate underlying the current service cost increasing in future years. The employer currently has no contingent assets in relation to the Scheme.

At 31 March 2024, the valuation places the scheme in surplus. Under FRS 102, employers are able to recognise a pension surplus on the balance sheet provided that they are able to recover the surplus either through reduced contributions in the future or through refunds from the scheme. The trustees do not consider this to be the case and therefore no surplus has been recognised in these financial statements. The position has therefore been treated as break even.

The valuation used has been based on the most recent actuarial valuation at 31 March 2022, and was updated by Aon Hewitt to take account of the requirements of FRS 102 in order to assess the liabilities of the scheme. Scheme assets are stated at their market values at the respective balance sheet dates and overall expected rates of return are established by applying published brokers' forecasts to each category of scheme assets.

The assets and liabilities of the scheme at 31 March are:

	2024	2023
	£'000	£'000
Scheme assets at fair value		
Equities	159	100
Diversified growth fund	54	52
Property	147	143
Gilts and Bonds	700	770
Cash	39	32
Fair value of scheme assets	1,099	1,097
Present value of scheme liabilities	(1,038)	(1,030)
Unrecognised asset	(61)	(67)
Balance sheet liability	-	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

19. RETIREMENT BENEFITS continued

The major assumptions used by the actuary were:

Assumptions as at	31 March 2024	31 March 2023	31 March 2022	31 March 2021
Rate of increase to pensions in payment for members who left service before 6/4/97	3.2%	3.25%	3.6%	3.1%
Discount rate for scheme liabilities	4.9%	4.85%	2.8%	2.1%
Inflation (RPI) assumption	3.7%	3.70%	3.6%	3.1%

The mortality assumptions for the disclosures at 31 March 2024 were:

31 March 2024	31 March 2023	31 March 2022	31 March 2021
100% of S3PMA base tables for males and 100% of S3PFA_M base tables for females projected by year of birth assuming future improvements in line with CMI 2022 projections (with parameters Sk = 7.0, A = 0.25% and w2020/w2021 =0% and w2022 = 25%) and a long-term rate of improvement of 1.25% pa.	100% of S3PMA base tables for males and 100% of S3PFA_M base tables for females projected by year of birth assuming future improvements in line with CMI 2021 projections (with parameters Sk = 7.0, A = 0.25% and w2020/w2021 =10%) and a long-term rate of improvement of 1.25% pa.	95% of S3P base tables projected by year of birth assuming future improvement in line with CMI 2021 core projections with a long-term rate of improvement of 1.0% pa.	95% of S3P base tables projected by year of birth assuming future improvement in line with CMI 2020 core projections with a long-term rate of improvement of 1.0% pa.

The assumed life expectancies on retirement at age 65 are:	31 March 2024	31 March 2023	31 March 2022	31 March 2021
Retiring today - males	86.7	86.8	87.1	87.1
Retiring today - females	88.6	88.8	89.5	89.4
Retiring in 20 years - males	88.0	88.1	88.1	88.1
Retiring in 20 years - females	90.1	90.2	90.6	90.6

None of the Scheme assets are invested in the Employers financial instruments or in property occupied by, or other assets sued by, the Employer.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

19. RETIREMENT BENEFITS continued

Analysis of the amounts charged to operating surplus

	2024 £'000	2023 £'000
Administration expenses	5	7
Total operating charge recognised in Statement of Financial Activities	5	7

Analysis of the amounts credited / (charged) to other comprehensive income

Taken to other comprehensive income	2024 £'000	2023 £'000
Actual return on pension scheme assets	25	(322)
Less: amounts included in net interest on the net defined benefit liability	(49)	(37)
Remeasurement gains and losses recognised in other comprehensive income	(24)	40

Analysis of the amounts included within the statement of total recognised gains and losses

	2024 £'000	2023 £'000
Actual return less expected return on pension scheme assets	(24)	(359)
Experience gains and (losses) arising on the scheme liabilities	(8)	310
Change in effect of asset ceiling	6	25
Actuarial loss	(26)	(24)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

19. RETIREMENT BENEFITS continued

Changes in the fair value of plan assets are analysed as follows:

	2024 £'000	2023 £'000
Assets in scheme at start of year	1,097	1,451
Movement in year:		
Interest income on scheme assets	49	37
Actuarial (loss)/gain on scheme assets	(24)	(359)
Contributions by company	31	31
Benefits paid	(49)	(56)
Administration costs	(5)	(7)
Assets in scheme at end of year	1,099	1,097

Changes in the present value of the defined benefit obligations are analysed as follows:

	2024 £'000	2023 £'000
Liabilities in scheme at start of year	1,030	1,359
Movement in year:		
Interest cost	49	37
Experience (gains)/losses on scheme liabilities	8	(310)
Benefits paid	(49)	(56)
Liabilities in scheme at end of year	1,038	1,030

Movement in deficit during the year

	2024 £'000	2023 £'000
Deficit in scheme at start of year	-	-
Movement in year:		
Current service cost etc	(5)	(7)
Contributions	31	31
Actuarial (loss)/gain	(32)	(49)
Change in effect of asset ceiling	6	(25)
Deficit in scheme at end of year	-	-

Defined contribution pension scheme
The pension costs charged represent the amount of the contributions payable to the scheme in respect of the accounting period.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

20. ACTING AS AGENT

During the year the Charity has acted as agent in relation to two projects – one being a falls prevention service led by Age UK Trafford and Trafford Borough Council in partnership and the other being a project with Skills for Care.

In relation to these projects, the Charity has received £217k (2023: £207k) and has paid out £261k (2023: £177k) to consortium members. The net amount held as agent at the balance sheet date is £52k (2023 - £96k).

The income and expenditure relating to the payments due to the partner organisations are not recognised in the Statement of Financial Activities.

21. CONTINGENT LIABILITY/POST BALANCE SHEET EVENT

It is noted that a contingent liability exists at the balance sheet date in regard to the company's defined benefit pension scheme. A query in relation to a historic point has been raised by the pension scheme trustees and the Charity's trustees are taking appropriate actuarial advice in on-going liaison with the pension scheme trustees on this matter.

After the balance sheet date, this liaison progressed and an amount of £212,335 was agreed in relation to the majority of this contingent liability. This amount was paid in June 2024.

At the date of approval of these financial statements, the Charity's trustees consider it impracticable to determine or quantify the potential outcome of the remaining contingent liability.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2024

22. PRIOR YEAR CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £
Income			
Income from generated funds			
Donations and legacies	-	14,459	14,459
Other trading activities	-	84,420	84,420
Investment income	-	3,492	3,429
Income from charitable activities	111,883	791,440	903,323
Total income	111,883	893,811	1,005,694
Expenditure on:			
Raising funds	-	76,082	76,082
Charitable activities	115,934	799,456	915,390
Total expenditure	115,934	875,538	991,472
Other finance costs	-	7,000	7,000
Net income	(4,051)	11,273	7,222
Transfers between funds	-	-	-
Other recognised gains and losses			
Gains on revaluation of investments	-	(5,274)	(5,274)
Actuarial (loss) on defined benefit pension scheme	-	(24,000)	(24,000)
Net movement in funds	(4,051)	(18,001)	(22,052)
Reconciliation of funds			
Total funds brought forward at 1 April 2022	4,051	1,838,354	1,842,405
Total funds carried forward at 31 March 2023	-	1,820,353	1,820,353

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

AGE UK TRAFFORD

England & Wales - Charity number 1109047

Accounts

Consolidated Financial Statements

For the year ended 31 March 2023

Age UK Trafford

Company number: 05384301
Registered Charity number: 1109047

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Legal and administrative information

Reference and Administrative Information

Charity Name:	Age UK Trafford
Charity Registration Number:	1109047
Company Limited by Guarantee Number:	05384301
Registered Office and Operational address:	The Sharples Building 1-3 Church Road Urmston Manchester M41 9EH

Board of Directors at 31 March 2023

John Drake	Chair
Nicole Alkemade	Elected
Danielle Tysall	Elected
Andreas Underwood	Elected
Christopher Martindale Waddleton	Elected

Secretary

Mrs AM Jones

Senior Management Team as at 31 March 2023

Mrs AM Jones	Chief Executive
Mrs J Wakefield	Finance & Personnel Manager
Mrs J Burton	Healthy Living Manager
Mrs K Glendinning	Prevention & Wellness Manager
Mr L Turnbull	Service Development Manager

Auditors

Harold Sharp, 5 Brooklands Place, Sale M33 3SD

Principal bankers

RBS, Customer Service Centre, Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN

Solicitors

Woodcocks Haworth & Nuttall
12/14 Manchester Road
Bury, BL9 0DX

Personnel and Health & Safety

Peninsula Business Services Ltd, The Peninsula,
2 Cheetham Hill Road, Manchester M4 4FB

Chair's Report

I am pleased to say that for the first time since taking up the position of Chair of the Board of Trustees, I do not have to start my report with how Age UK Trafford has been fairing during the last twelve months regarding Covid-19 virus. However, we still have some knock-on effects from the pandemic. Unfortunately, one service that is still feeling its effect is "Passion for Life", our dementia day care service. Due to social distancing we had to reduce the number of service users who could attend during Covid. Since "Passion for Life" has been able to take full numbers again we have not been able fill all the available places we can accommodate, and we are therefore looking at ways to attract more people to use the service again.

I am pleased to report that all our other services i.e., Memory Loss Advice Service, Home Library Service, Information & Advice, Falls Prevention, Social Prescribing, Mental Health & Wellbeing, Afternoon Teas, "Out and About" trips and our other social activities to combat social isolation have been successful. Our charity shop in Ashton on Mersey continues to operate successfully; however, we would like to see more people coming forward to help run all our services as volunteers and hope the position improves in the coming year.

In my report last year, I said that the Trustees had started planning for the future, when Chief Executive Officer, Ann Marie Jones, and Finance and Personnel Manager, Jayne Wakefield, both retire in the next two years. The Trustees, along with Ann Marie and Jayne, have looked at how the various roles could be altered to meet the future needs of the charity. This planning process has now been included in the charity's Business Plan. The charity has also developed its latest 3 year Strategic Plan 2023-2026.

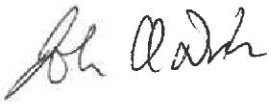
In January we were informed that our Age UK Charity Quality Standard (CQS) assessment was due in April/May, the assessment is conducted every three years to make sure all members of Age UK brand partnership are conforming to the national standards. I am pleased to inform you that the assessors gave Age UK Trafford a pass with three areas highlighted as good practice.

Since 2016 all independent Age UK charities in the Age UK Network, including Age UK Trafford, have been united by the Brand Partnership Agreement. As this agreement is due to expire at the end of March 2024 a new Agreement for all members of the Age UK Network has been worked on over the last year, which has the title "Our Shared Future". Each Age UK Board of Trustees is being asked what their views are on the proposals that make up the draft "Our Shared Future" Network Agreement. It is hoped that this can be agreed by November 2023, with the new Network Agreement and Strategy in place by April 2024.

Our thanks go out to Trafford Metropolitan Borough Council, to Greater Manchester Integrated Care Partnership and many others who have continued to support us; without their help with funding we could not continue to provide some of our services.

Once again, I would like to add my personal thanks and those of my fellow Trustees to Ann Marie Jones, our Chief Executive, the Senior Leadership Team, and to all our staff and volunteers working either in Urmston HQ, our charity shop in Ashton on Mersey, or working out in the community. Without their hard work, dedication and willingness, Age UK Trafford would not continue to keep its high reputation in the Trafford Community.

John Drake
Chair of Trustees
19 September 2023



Report of the Trustees for the year ending 31 March 2023

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Purpose & Vision

The purpose of the charity is:

> To promote the relief of older people in any manner, which now or hereafter may be deemed by law to be charitable, in and around Trafford Metropolitan Borough (hereinafter called "the area of benefit").

The vision that shapes our annual activities is a Trafford where every person over 50 is treated with respect, and an understanding of their needs and aspirations.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on grants, contracts, fundraising and the income from fees and charges to cover its operating costs.

Charging for services is relatively new to us as services have almost always been free at the point of delivery. However, like many charities we are now working in a different environment and charging is now unavoidable. Whilst managing the viability of services, affordability and access to our charged for services is important to us.

We endeavour to encourage all within our community to take part in our activities and events and where appropriate to engage with our services.

Our Values

The values held by the charity are:

- People over 50, and their carers, are at the centre of everything we do
- We are committed to the best possible support for people with dementia and their carers
- We value and respect our volunteers, supporters and staff
- We are committed to providing the highest quality of services
- We are committed to helping combat climate change
- We are committed to reduce health inequalities
- We strive to add social value to everything we do
- We are passionate, open and honest

Report of the Trustees for the year ending 31 March 2023 (continued)

Our Strategic Aims

The strategic aims employed to achieve the charity's aims and objectives are to:

- We will significantly increase awareness of our work to reach out to more local people and to promote the positive contribution people over 50 can make to their community
- As the leading Trafford provider in dementia care, we will deliver high quality support to improve the lived experience of the person with dementia and their carers
- We will help people over 50 in Trafford to make informed choices about their health and wellness and the services and support they need
- We will support people over 50 in Trafford to feel valued and included in their community
- We will work in partnership with a range of statutory, third sector and private sector partners to improve the lived experience of people over 50 in Trafford and to share good practice and expertise
- We will work with a wide range of partners to help reduce health inequalities in Trafford
- We will support people over 50 in Trafford, who struggle financially, out of poverty
- We will be part of the fight to address climate change
- We will be a well organised, financed and resourced organisation that is able to measure and demonstrate value for money and quality outcomes for clients, their families, the wider economy
- We support our staff and volunteers to develop, care about their wellbeing and strive to be a safe, good and inclusive employer.

Public Benefit

We have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing our aims, objectives and values and in planning our activities. Our main activities and who benefits are described below. All our charitable activities focus on supporting the older people of Trafford and their carers' and are undertaken to further our charitable purpose for public benefit.

Our Activities, achievements and performance

Information & Advice

This work covers our Information & Advice Service and includes benefits advice. The number of enquiries increased following Covid 19 and we are now at capacity which has meant that we have had to go to an appointment system and a waiting list. At the end of the year we successfully applied for funding to provide a full time outreach worker to help clear this in 2023/24.

A contribution towards the cost of our Information and Advice service in the period was made by Trafford Council and amounted to £12,000. An additional amount of external funding for benefits advice was achieved through the Age UK Warm Homes Programme and amounted to £21842.

We continue to be the only advice agency other than Citizens Advice to hold the nationally recognised Independent Advice Quality Standard in Trafford

For more information on our Information and Advice service please see our published Annual Review

Community Services

During the year we continued to provide the following services:

Home Library service to people who are housebound across the Borough, delivering library books on a three weekly rota basis. The service also gives us the opportunity to monitor the needs of some of the most vulnerable of our older population. This service is provided by a combination of volunteers and one paid co-ordinator.

Get Connected/Silver Surfer project to help older people get on to the internet and join in online activity. This project was initially funded by the National Lottery and involved the loaning of android tablets or iPads ready equipped with internet access to ensure that older people had an opportunity for digital inclusion. This project continued after the end of the lottery funding with a combination funding via Trafford Council and Trafford Housing Trust. Funding for this ceased in 2023 but we continue to provide a service on an unfunded basis.

Community Response Hub: from the earliest days of the pandemic, we began to support our local community with information, advice and the provision of food supplies. We then became one of 6 local community response hubs providing food, shopping, medication supplies and information to the community of Urmston, Flixton and Davyhulme, the other 5 hubs each covering other areas of Trafford. The hubs have continued to run post the pandemic developing support for the most vulnerable in our community. We continue to be funded for 23/24 to continue this support.

Further support has included maximising income, helping people get digitally connected, distributing LFT test kits and PPE and distributing the Household Support fund.

Social Activities: Throughout the pandemic we ran an online coffee morning with quizzes and activities for older people called **Connect.** Post pandemic we continue to provide some online activities as it proved to be popular with those who are unable to get to a venue. We also now provide face to face activities again including our monthly **afternoon matinee** and a monthly **Afternoon Tea** with entertainment. In addition, we began a new ***Walking Football*** project and in 22/23 we started a second walking football group specifically for women in menopause. In 22/23 we received a small amount of funding from Community Transport Association to provide a trip out once a week using our minibus in its downtime. We ran a trip each Monday (called "**Out & About**") to a range of venues including Cheshire Oaks, Sefton Park, various garden and craft centres and museums. Funding for this project ends in May 2023 but we intend to continue it on an unfunded basis every fortnight.

During the Winter 2022/23 we provided two of the Trafford Warm Rooms initiatives, a **Soup & Social and a Tea and Chat.** We will continue to provide a **Hub Social** (replacing soup with a sandwich) during 23/24 every Monday.

We have also reinstated our "**Men's Room"** a social activity group for older men, once a month.

For more information on our social activities please see our published Annual Review.

Dementia Services

Memory Loss Advice Service (MLAS) covering both dementia and mild cognitive impairment (MCI) returned to its usual face to face activities post pandemic. We have very well attended hub meetings in both Urmston and Hale as well as drop ins in Urmston, Sale, Stretford. In addition, we continue to run a specific MCI group weekly at Urmston.

The service also provided a regular newsletter to 300+ people, a twitter feed, a dedicated telephone support line, and regular Facebook information posts. A carers' What's App group was also set up during the pandemic. The service is funded by Trafford NHS and Trafford Council and provides 2 dementia advisers, a part-time administration post and a part-time MCI post. The service went out to tender in 2019 and we won the tender; it was in this contract that an MCI (mild cognitive Impairment) post was added. During 2021 we were able to attract funding for additional MCI support for 12 months. This external funding has now ended and we have returned to the original level of contract. In 2022 the contract was confirmed to continue until 2024.

We also take a lead for Trafford in the work around dementia and the LGBTQ+ community.

We continued to work with GM Dementia United on Dementia and MCI and were a recognised example of excellence in the field of Mild Cognitive Impairment Support.

Our ***Dementia specific day support, Passion for Life***, was open and supporting both people with dementia and their carers throughout the pandemic. For a long time numbers were reduced to ensure social distancing and reduce chance of transmission, however we are now in a position to slowly increase number back to pre-pandemic level. The number has remained lower and, as this service relies on private payers, it is a concern that the numbers have not reached pre-pandemic levels. The Trustees continue to monitor this closely.

Transport can be provided where the carer is unable to source their own provision, and a hot two course meal is provided. In 2019 our day support achieved a 5-star food hygiene rating at its first assessment and has retained that level following unannounced visits in early 2021 and 2022.

For more information on our dementia services see our published Annual Review.

Prevention & Wellbeing

This covers our Falls Prevention work, Mental Health Service, winter warmth activities and generic prevention and wellbeing activities as well as our part of the Healthy Lifestyles project funded by Trafford Council.

Falls Prevention: we work in partnership with Trafford Council, Public Health, Trafford Leisure and Trafford CCG. In order to progress this work, we employ a falls prevention co-ordinator and are developing a comprehensive falls pathway in Trafford which will prevent falls and reduce hospital admissions from falls in the older population.

During 2022/23 we were able to continue our provision and to increase the number of classes provided across the Borough, ranging from postural stability to maintenance to strength and balance exercise classes. Our sub-contracted partner Trafford Leisure came back on board in 2022 and provide additional postural stability and maintenance classes.

Winter Warmth campaign: involves us identifying older people at risk of fuel poverty and ill heath through cold, providing support within limited resources and providing a range of materials to both partners and the general public on keeping warm and well in winter. It often includes an electric blanket testing day. We were fortunate in having a reasonably mild winter, and we were still able to provide information on both benefits to improve income and act as a distribution agent for Keeping Well in Winter booklets provided by Greater Manchester Combined Authorities as well as being the lead for Warm Rooms initiative in Trafford.

Nutrition & Hydration: We continued to work with Public Health and Age UK Salford to provide a nutrition and hydration project in Trafford aimed at reducing malnutrition in older people.

Social Prescribing: This is a commissioned service that supports patients within 3 Primary Care Networks, (PCN), across the localities of West, Central and South Trafford. Social Prescribing provides an holistic approach to improving a service user's health and wellbeing. By working together, their needs and priorities are established and they are empowered to make positive choices, which impacts positively and sustainably on lifestyle changes. The service also provides signposting, onward referral and barrier removal to access appropriate services, community groups and organisations. Central PCN was added in 2022/23.

Trafford VCFSE (Voluntary, Community, Faith and Social Enterprise) Collective: For a number of years Age UK Trafford has been a key partner in developing the Trafford VCSFE collective as a voice for the third sector at a strategic level. This began by supporting the collective steering group to meet regularly free of charge at our premises, being active members of the steering group and the subsequent sub-groups and eventually becoming one of the 4 lead partners with our responsibility for the West of Trafford.

As a lead partner we have developed the West Collective by building a regular meeting of local VCFSE partners, statutory representatives and social prescribers. We have also developed a Good Neighbour scheme.

Health Bus – during this period we were able to restart our Health bus project. Our bus travels the Borough 3 times each month providing information and advice on healthy lifestyles and an opportunity to have a health check including blood pressure, ECG and BMI. We will continue this project in 23/24 with additional funding for a co-ordinator.

For more information on our Prevention and Wellbeing work please see our published Annual Review.

Strategic Activities

During the year we continued to provide the secretariat to the Trafford Dementia Strategy Group (made up of a range of statutory and third sector partners), and to take an active part in the furtherance of the strategy aims and objectives.

We continued to act as lead partner for the GM Care Partnership, holding the contract with Skills for Care for the distribution of training funds to private and third sector care providers. We maintain this lead role as it is part of our public benefit aims, as it provides an opportunity for a good level of training in care to be provided to care providers resulting in an improvement in the standard of care for older people in Trafford.

The Chief Executive and Senior Managers also represented the charity on a range of strategic groups including, Living Well in My Community Strategic Design Group, Age Well Board, All Age Mental Health, Trafford VCFSE Collective, Dementia Diagnosis, Domestic Abuse, Safeguarding, as well as a number of multi-agency operational groups.

In 2022/23 the Chief Executive also became one of the Civic Commissioners for Poverty Truth in Trafford.

We also continue to work with Manchester University on a regular basis to be involved in research projects around the development of future services for older people and, in particular, dementia related research.

In addition, we worked with GM and East Cheshire Clinical Networks to develop a GM wide pathway for patients with Mild Cognitive Impairment and to raise awareness of the condition (MCI). We are also involved in the development of GM wide support services around delirium.

Report of the Trustees for the year ending 31 March 2023 (continued)

Our volunteers

The charity is very involved in the community and relies on voluntary support in providing our activities. During the pandemic, because of the age of our volunteers, most of them were self-isolating or shielding during the pandemic. During the past two years more than 50% of our volunteers chose not to return having re-thought their life during the pandemic. This has obviously had a significant effect on our ability to run services.

During the year 57 volunteers continued to work with us in some way:

Falls Prevention

2 volunteers support our falls prevention work

Day Support

9 volunteers supported our Dementia Day Support activities through interaction with service users providing cognitive stimulation and driving our vehicles.

Memory Loss Advice Service

3 volunteers support our Dementia Advice service with both administration and hub meetings.

Charity Retail

12 volunteers provide support to the Retail Team in the operation of Ashton on Mersey shop including till operation and sorting donated goods.

Information and Advice

3 volunteers provide information and advice on a wide range of subjects to older people and their carers.

Get Connected

2 volunteers support older people to use a tablet and get online

Home Library Service

8 volunteers choose and deliver books to older people within the community who are unable to visit a local library.

Reception and Community Response Hub

9 volunteers support our community hub, front desk reception service, greeting visitors and answering phones.

General Help and Social Activities

1 volunteer helps us with Walking Football

2 volunteers help with Afternoon Tea

2 volunteers help with the "Men's Room" Activity

2 volunteers help with the Hub Social

1 volunteer helps with Out & About Trips.

Administration

1 volunteer helps with administration.

These volunteers contributed the equivalent of 5 full time equivalent paid staff, a financial impact of £94,822 per annum (calculated a minimum wage level but not including any normal staff oncosts).

Report of the Trustees for the year ending 31 March 2023 (continued)

Plans for future periods

Our plans for the future period include continuing the above activities in coming years subject to satisfactory funding arrangements. In addition, the charity will continue to develop additional services where funds allow, in particular to combat loneliness in older people; this funding may be a combination of grants, contracts, fundraising and charging for services. The trustees look to utilise the HQ building to its full potential, including benefitting from our ability to rent space to other organisations, such as the regular use made of rooms by Greater Manchester Mental Health Foundation Trust and community groups.

We will make use of the lessons learned from our work during the pandemic, many new partnerships have been formed and there is an appetite for collaborative working that has not previously existed, and a higher level of understanding of the VCFSE sector in statutory bodies. We will continue to provide online services as part of the pallet of face-to-face services we provide, as we have seen the advantage of this for older people who cannot travel to physical venues. Also, we will continue to provide a level of hybrid working, both to enhance productivity and the work-life balance of staff, but also freeing space to allow increased rental income.

The Trustees are conscious that in the next 2 years they will lose two key staff, the Finance and Personnel Manager, who has been with the organisation over 30 years, and the Chief Executive who has been with us over 20 years. They have already begun planning for this transition and will continue to do so this coming period, also continuing to recruit new Board Members. In particular, a new Chair needs to be recruited.

The Trustees considered how we can ensure we have the information and communication technology to carry us forward and in light of that improved the IT systems to move to a cloud based system and provided an online telephone system in 2022.

The trustees remain committed to continuing to identify alternative sources of funding to sustain the charity in the furtherance of its aims and objectives.

Financial review

Due to the after effects of the pandemic, our usual income sources continued to be greatly reduced in 22/23. Therefore, the income from charity shop, day care charges and room rental charges was greatly reduced and from social activities limited. The principal funding sources for the charity during the period were income from Trafford Metropolitan Borough Council, Trafford NHS, and Trafford Housing Trust. Other main sources of funding during 22/23 included Age UK and Skills for Care. Some funds from fundraising and private donations were also achieved. Designated reserves were also used to support the development of projects and services and the maintenance of our premises.

£76,082 was spent in generating funds, through the charity shops and other events during the year. The charity spent £915,390 on its charitable objectives, including £22,847 on governance costs. Full details are given in note 7 to the accounts.

Investment powers and policy

Aside from retaining a prudent amount in reserves, what unrestricted funds are available for investment are invested within the charity's general investment policy to aim for the highest return but with the maximum security to its funds.

In 2018 the trustees reviewed their investment policy, a new Investment Committee was formed from within the trustee Board, and alternative investment fund accounts were identified to utilise the best returns on capital, these fund accounts were opened in 2019 and have remained in place. Unrestricted funds still available for investment will continue to be invested as described above.

The charity's largest investment remains its premises purchased in 2013.

Report of the Trustees for the year ending 31 March 2023 (continued)

Reserves policy and going concern

In establishing its reserves policy and in identifying the continued future of the charity as a going concern, the Board takes account of the following information: its corporate risk assessment; its business continuity plan; its budgets; its investments; its contracts, grants and charging policies; and its level of reserves. The Board has continued to monitor the situation taking into account the effect of the pandemic on the charity's income.

With this is mind the Board has examined the charity's requirements in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be an amount of £460k. This decision takes account of the anticipated assignment of the outstanding lease and the allocation of redundancy payments within existing contract arrangements. The equivalent actual figure at 31 March 2023 is £618k.

The Board may feel that it is prudent to hold an increased amount where there is uncertainty in the future funding of services provided by the organisation.

The trustees are also aware of their responsibilities for Age UK Trafford's share of the Age Concern final salary pension scheme deficit and the accounts include an FRS 102 disclosure. The FRS 102 deficit is a long-term liability and the trustees remain confident of its management by agreed payments through its annual budgets.

Age UK Trafford is presently in negotiation with Age UK Pension Trustees for the settlement of an issue that arose in relation to the unidentified crystallisation of part of the debt in 2012. These negotiations are now close to conclusion and we expect them to conclude successfully in 2023/24 in agreement with both parties.

In light of these matters and the review of risks and policies the Board are confident the charity continues as a going concern for the forthcoming period.

Designated funds

The trustees continue to follow their strategy for the future progress of the organisation by designating funds to enable maintenance of the Information and Advice service and the development of new projects and services. Designated funds going forward will also allow for the running costs and depreciation of the Sharples Building. A total of £1,201,144 (2022 - £1,231,958) has been designated for this purpose.

Structure, governance and management

The Charity

Age UK Trafford is a registered charity No. 1109047 and a company limited by guarantee No. 5384301. The governing document of the charity is its Company Memorandum and Articles, adopted in April 2005 and amended in April 2011 and the change to its objects clause approved by the Charity Commission was passed by resolution and confirmed in 2019.

The management of the charity is delegated by the AGM to the Board of Trustees, who are also the Directors of the company. They are responsible for the strategic direction of the charity and they meet bi-monthly. The day to day operational running of the Charity is delegated to the Chief Executive who is a paid member of staff.

Report of the Trustees for the year ending 31 March 2023 (continued)

The Board of Trustees for the financial year 2022/23 were:

Position	Name	
Chair of Trustees	John Drake	
Elected Members	Nicole Alkemade	
	Danielle Tysall	
	Andreas Underwood	
	Christopher Waddleton	Treasurer
Co-opted Carer Representative	Barbara Moore	
Representative Members	Cllr Kevin Proctor	Trafford Council
	Cllr Karina Carter	Trafford Council

Appointment of trustees

The Board of Directors (with the exception of representative and co-opted members) are also the charity trustees for the purposes of charity law and the Directors of the Company. Under the terms of the Memorandum and Articles the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. New Board members complete an application form and supply references, following this they are interviewed by the Chair and Chief Executive. All Board members are required to sign a code of conduct.

The charity by its nature focuses its work exclusively on the 50+ age group, and their carers, in the Borough of Trafford. The Board seeks to ensure that the needs of this group are appropriately reflected through the membership of the trustee body.

Trustee skills during the year covered the areas of personnel, health, law and business. The charity seeks its trustees by advertising in the media, with voluntary sector infrastructure organisations and by direct approach to individuals and appropriate businesses. The Board fills vacancies in accordance with the Memorandum and Articles and procedures agreed by the Board. Potential trustees are co-opted for one year and if appropriate are put up for election at the AGM following the first 12 months co-option.

Trustee induction and training

A Trustee Induction pack, which includes access to Charity Commission guidance, the governing document and all the policies and procedures used within the charity, was developed and is issued to all trustees. New trustees follow this procedure including visiting a selection of our service sites.

Training for trustees was reviewed in 2022 and from 2023 trustees will be required to complete three online courses: Risk Assessment, Data Protection and Safeguarding. Additional courses may be added. Trustees who have already recently completed courses in these fields in the course of their own work will be able to use their existing certificates to cover this requirement.

Active recruitment for Trustees in late 2022 has resulted in two new trustees, Joanne Gibson and Ian Peet, who started in June 2023.

Report of the Trustees for the year ending 31 March 2023 (continued)

Organisation

Age UK Trafford has a Board of Directors of up to 10 members who meet bi-monthly and are responsible for the strategic direction and policy of the charity. During the period the Board had 8 members from a variety of professional backgrounds relevant to the work of the charity. 5 were elected members, 1 co-opted member and 2 representative members from the local authority. The representatives take part in all discussions but hold no voting rights. The Chief Executive also sits on the Board and acts as Company Secretary but has no voting rights. Age UK (national charity) has observer status when appropriate.

The day-to-day responsibility for the provision of services is delegated to the Chief Executive, who in turn delegates responsibility for certain aspects of service delivery to the senior service managers.

The Chief Executive is responsible for ensuring that the charity delivers its specified services and that objectives listed in the Strategic Plan are met. The service managers have responsibility for the day-to-day operational management of their sections and individual supervision of staff teams including ensuring the teams continue to develop their skills in line with good practice.

In addition, Age UK Trafford, whilst remaining an independent charity, is a brand partner of Age UK.

Related parties and co-operation with other organisations

Age UK Trafford is a brand partner of Age UK and maintains its quality standards. We achieved our organisational quality standard in 2018; this was reviewed in 2021 by a self-assessment method due to Covid restrictions and our quality standard was confirmed. In 2022 we prepared for our full assessment which took place in May 2023 and was achieved. In addition, we work closely in partnership with a range of private sector providers in the GM Care Partnership. We also work closely with a range of VCFSE partners including those involved in Healthy Lifestyles projects and those who work as Community Response Hubs. We sub-contract to Trafford Leisure for part of our Falls Prevention work.

Pay policy for senior staff

The board of directors, who are the Charity's trustees, the Chief Executive and the Finance & Personnel Manager, comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 9 to the accounts.

The pay of all staff is set in accordance with pay scales determined by the negotiating body 'The National Joint Council (NJC) for Local Government Services'. The NJC is made up of representatives from local government employers and trade unions. In 2019 a sub- committee of the Board carried out a senior staff job evaluation and salaries were re-evaluated. This took the CEO post off the NJC scale but retained the same inflationary increases applied to all other staff annually. A further review in accordance with the Board agreement will take place in 2023.

Report of the Trustees for the year ending 31 March 2023 (continued)

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity and its subsidiary Age UK Trafford Trading Ltd face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The risk assessment is a standing agenda item at Board meetings.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity and its subsidiary company.

Attention has also been focussed on non-financial risks arising from fire, health and safety of staff and service users, performing rights and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

Trustees review those services that are a risk – in 2023/24 the largest risk identified is the continued sustainability of the Day Care service and this is being closely monitored.

Approach to fundraising

In the period Age UK Trafford has the following approach to fundraising:

- we comply with recognised standards and are registered with the Fundraising Regulator
- we do not use or work with any professional or commercial fundraisers
- we do not maintain any database for the purpose of fundraising nor do we cold call or target any specific individuals for general fundraising
- the only direct fundraising the charity carried out in the year was a number of small raffles which were conducted within the terms of its licence issued by Trafford Borough Council
- whilst we welcome donations for our work, and we may from time to time invite these donations, we do not make more than one approach to the same person and we would not accept a donation from anyone we considered to be vulnerable or who displays any lack of capacity to make those decisions
- in the year, other than the sale of raffle tickets described above, no member of staff (or volunteer) were engaged in activities to fundraise directly from individuals

Report of the Trustees for the year ending 31 March 2023 (continued)

Trustee Responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board of trustees

John Drake (Chair)
19 September 2023

Independent Auditor's report to the members of Age UK Trafford

Opinion

We have audited the financial statements of Age UK Trafford (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2023 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's report to the members of Age UK Trafford (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 17, the Trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's report to the members of Age UK Trafford (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the group and parent charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the group and parent charity. We determined that the following were most relevant: FRS 102, Companies Act 2006, Charities Act 2011, anti-bribery, health and safety, environmental and employment law.
- We considered the incentives and opportunities that exist in the group and parent charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the group and parent charity, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to depreciation, recoverability of receivables, impairment and assumptions in respect of the defined benefit pension liability.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the group and parent charity's ability to continue in operation.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Performing a physical verification of key assets, including fixed assets.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party and consolidated balances and transactions.
- Reviewing documentation such as the board minutes of meetings of those charged with governance.
- Reviewing correspondence with relevant regulators (The Charity Commission for England and Wales).
- Enquiring of management as to actual and pending litigation and claims.
- Testing all material consolidation adjustments.

Independent Auditor's report to the members of Age UK Trafford (continued)

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the Trustees and management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:

Christopher Wrighton (Senior Statutory Auditor)
for and on behalf of Harold Sharp Limited
Chartered Accountants and Statutory Auditor
5 Brooklands Place, Sale M33 3SD

24/9/2023

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
For the year ended 31 March 2023

	Note	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £	Total 2022 £
Income					
Income from generated funds:					
- Donations and legacies	2	-	14,459	14,459	9,896
- Other trading activities		-	84,420	84,420	67,891
- Investment income	3	-	3,492	3,492	1,090
Income from charitable activities	4	111,883	791,440	903,323	782,511
Total income		111,883	893,811	1,005,694	861,388
Expenditure on:					
Raising funds	7	-	76,082	76,082	67,969
Charitable activities	7	115,934	799,456	915,390	730,635
Total expenditure	7	115,934	875,538	991,472	798,604
Other finance costs		-	7,000	7,000	7,000
Net income/(expenditure)		(4,051)	11,273	7,222	55,784
Transfers between funds		-	-	-	-
Other recognised gains and losses					
(Loss)/gains on revaluation of investments	12	-	(5,274)	(5,274)	27,675
Actuarial loss on defined benefit pension scheme	19	-	(24,000)	(24,000)	(13,000)
Net movement in funds		(4,051)	(18,001)	(22,052)	70,459
Reconciliation of funds					
Total funds brought forward at 1 April 2022	17	4,051	1,838,354	1,842,405	1,771,946
Total funds carried forward at 31 March 2023	17	-	1,820,353	1,820,353	1,842,405

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

CONSOLIDATED BALANCE SHEET
As at 31 March 2023
Company number: 05384301

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	11a		806,532		826,433
Intangible assets	11b		6,588		9,883
Investments	12		260,231		265,505
			1,073,351		1,101,821
Current assets					
Debtors	13	133,364		76,801	
Cash at bank and in hand		776,508		875,550	
		909,872		952,351	
Current liabilities					
Creditors: amounts falling due within one year	14	(162,870)		(211,767)	
Net current assets			747,002		740,584
Net assets excluding pension liability			1,820,353		1,842,405
Pension scheme liability	19		-		-
Net assets including pension liability			1,820,353		1,842,405
Income funds	17				
Restricted funds			-		4,051
Unrestricted funds:					
Designated funds			1,201,144		1,231,958
Other charitable funds			618,224		605,401
Non-charitable trading funds			985		995
			1,820,353		1,842,405
Defined benefit pension scheme liability			-		-
			1,820,353		1,842,405

The notes at pages 23 to 45 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 19 September 2023 and signed on its behalf by:

JA Drake
Trustee

CHARITY BALANCE SHEET
As at 31 March 2023
Company number: 05384301

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	**11a**		806,532		826,433
Intangible assets	**11b**		6,588		9,883
Investment	**12**		260,233		265,507
			1,073,353		1,101,823
Current assets					
Debtors	**13**	133,364		76,850	
Cash at bank and in hand		775,523		874,506	
		908,887		951,356	
Current liabilities					
Creditors: amounts falling due within one year	**14**	(162,870)		(211,767)	
Net current assets			746,017		739,589
Net assets excluding pension liability			1,819,370		1,841,412
Pension scheme liability	**19**		-		-
Net assets including pension liability			1,819,370		1,841,412
Funds	**17**				
Restricted funds			-		4,051
Unrestricted funds:					
Designated funds			1,201,144		1,231,958
Other charitable funds			618,226		605,403
			1,819,370		1,841,412
Defined benefit pension scheme liability			-		-
			1,819,370		1,841,412

The notes at pages 23 to 45 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 19 September 2023 and signed on its behalf by:

JA Drake
Trustee

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities:		
Net (expenditure)/income	(22,052)	70,459
Adjusted for:		
Depreciation and amortisation	26,817	42,615
Loss on disposal of tangible fixed assets	10,415	-
Loss/(gain) on investments	5,274	(27,675)
Defined benefit pension scheme	-	(11,000)
Investment income	(3,492)	(1,090)
(Increase) in trade and other receivables	(56,563)	(7,496)
(Decrease)/increase in trade and other payables	(48,897)	64,785
Net cash inflow from operating activities	**(88,498)**	**130,598**
Cash flows from investing activities		
Purchase of fixed assets	(14,036)	(16,935)
Interest received	3,492	1,090
Cash outflows from investing activities	**(10,544)**	**(15,845)**
Net (decrease)/increase in cash & cash equivalents	**(99,042)**	**114,753**
Opening cash & cash equivalents	875,550	760,797
Closing cash & cash equivalents	776,508	875,550
	(99,042)	**114,753**
Cash and cash equivalents consist of:		
Cash at bank and in hand	**776,508**	**875,550**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

1. PRINCIPAL ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Companies Act 2006. Age UK Trafford meets the definition of a public benefit entity under FRS 102.

Going concern
The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The period which they have considered in their assessment is at least 12 months from the date of approval of these financial statements. They thus continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Basis of consolidation
The group financial statements consolidate those of the Charity and its subsidiary undertaking (see note 5) drawn up to 31 March 2023. Surpluses or deficits on intra-group transactions are eliminated in full. A separate Statement of Financial Activities or income and expenditure account for the charitable company are not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Income
Donations and gifts
All monetary donations and gifts are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Fixed assets donated to the Charity are included as donation income at market value at the time of receipt. Items donated for resale are included in shop income when sold and no value is placed on donated stock at the period end.

Donations under Gift Aid, together with associated income tax recoveries, are credited as income when the donations are receivable.

Legacies are included when the Charity is advised by the personal representative of an estate that payment will be made, if the receipt is both virtually certain and measurable. These are included in the Statement of Financial Activities.

Grants receivable (including Government grants)
Revenue grants are credited as income when they are receivable, provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred. Grants for the purchase of fixed assets are credited to restricted income when receivable.

Sales from Charity shop
Sales from Charity shop represents income from the shop from the selling of donated goods and from goods purchased for resale.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Commercial trading operations
This is trading income generated through the subsidiary company, Age UK Trafford (Trading) Limited.

Acting as agent
Where the Charity receives a grant but the Trustees have no control over the use of the funds, they are considered to be acting as agent, as they are acting only in accordance with the instructions or directions of the principal. As a result, only a management fee is recognised as income in the accounts in respect of these arrangements (see note 20).

Investment income
Investment income, including associated income tax recoveries, is recognised when receivable.

Expenditure
Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred in generating funds;
- expenditure incurred directly in relation to charitable activities; and
- expenditure incurred in the governance of the Charity. This expenditure includes audit fees, certain legal and professional fees and a proportion of management costs considered to be involved in governance issues.

Costs are apportioned to the above categories either directly or based on an appropriate allocation basis such as floor area or percentage of management time. Support costs include central administrative functions and have been allocated to activity cost categories mainly on the basis of direct cost. The company is registered for VAT. Under the partial exemption rules, where applicable, costs and expenditure incurred are inclusive of VAT.

Fund accounting
Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other income received or generated for expenditure on the general objectives of the Charity.

Designated funds are unrestricted funds which have been designated for specific purposes by the Trustees.

Tangible fixed assets and depreciation
Tangible fixed assets are shown at original cost or, if donated, at their value on the date of the gift, less accumulated depreciation. Amounts in excess of £1,000 are capitalised. Depreciation is provided in equal annual instalments over their estimated useful lives at the following annual rates:

Buildings	2%
Motor vehicles	25%
Office equipment	25%
Fixtures and fittings	25%
Leased building alterations	over the life of the lease

Intangible fixed assets and amortisation
Intangible fixed assets (software) are shown at original cost or, if donated, at their value on the date of the gift, less accumulated amortisation. Amounts in excess of £1,000 are capitalised. Amortisation is provided in equal annual instalments over their estimated useful lives of 4 years.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Investments
Investments in subsidiaries held as fixed assets are stated at cost less provision for any permanent diminution in value. Other investments held as fixed assets are stated at market value at the year end. Gains and losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities.

Cash and cash equivalents
Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less. For the purpose of the consolidated cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

Short-term debtors and creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other operating expenses.

Pension costs
Defined contribution pension scheme
The pension costs charged represent the amount of the contributions payable to the scheme in respect of the accounting period.

Defined benefit pension scheme
The group is a member of a defined benefit pension scheme. The assets of the scheme are invested and managed independently of the group. Pension costs are assessed in accordance with the advice of an independent qualified actuary. The pension scheme liabilities are measured using the projected unit method and any pension scheme deficit is recognised in full on the balance sheet.

At 31 March 2023, the valuation places the scheme in surplus. Under FRS 102, employers are able to recognise a pension surplus on the balance sheet provided that they are able to recover the surplus either through reduced contributions in the future or through refunds from the scheme. The trustees do not consider this to be the case and therefore no surplus has been recognised in these financial statements. The position has therefore been treated as break even.

Operating leases
Rentals applicable to operating leases are charged against income on a straight-line basis over the lease term.

Critical accounting judgments and key sources of estimation uncertainty
In applying the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Critical accounting judgements

The critical accounting judgements that the Trustees have made in the process of applying the Charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

- **Assessing indicators of impairment**

In assessing whether there have been any indicators of impairment in relation to assets, the Trustees have considered both external and internal sources of information such as market conditions and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

- **Recoverability of receivables**

The Charity establishes a provision for receivables that are estimated not to be recoverable. When assessing recoverability the Trustees consider factors such as the ageing of the receivables, past experience of recoverability, and the credit profile of individual or groups of customers.

- **Determining residual values and useful economic lives of property, plant and equipment**

The Charity depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes. Judgement is applied by management when determining the residual values for plant, machinery and equipment. When determining the residual value, management aim to assess the amount that the Charity would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

- **Actuarial assumptions in respect of defined benefit pension liability**

The Charity is a member of a defined benefit pension scheme. The valuation of the defined benefit pension liability or asset is subject to a number of actuarial assumptions which are provided by the scheme's actuary. Further details of these assumptions can be found in note 19 of these financial statements.

Legal status of the Charity
The Charity is limited by guarantee and has no share capital.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

2. DONATIONS AND LEGACIES

	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
Donations	-	14,459	14,459	8,896
Legacies	-	-	-	1,000
	-	14,459	14,459	9,896

3. INCOME FROM INVESTMENTS

	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
Bank interest	-	3,450	3,450	1,079
Dividend income	-	42	42	11
	-	3,492	3,492	1,090

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
Grants				
Trafford ICB:				
- Day Support	-	55,055	55,055	52,992
- MDT training	-	-	-	1,000
Trafford Council:				
- Day Support	-	16,142	16,142	15,540
- Falls Prevention	-	80,170	80,170	59,440
- Home Library	-	27,500	27,500	27,500
- Tap Funding	-	12,000	12,000	12,000
- Gazebo	-	-	-	1,024
- Get Connected	-	14,921	14,921	28,405
- Household Support Fund	12,000	-	12,000	5,000
- Winter Resilience	-	18,500	18,500	18,500
- Volunteer recruitment	-	16,005	16,005	3,518
- Hub funding	-	63,327	63,327	38,993
- Other (incl Covid based)	-	-	-	21,838
- Healthy Lifestyles	-	13,000	13,000	19,160
Trafford Council / Trafford ICB (joint funded):				
- Dementia Adviser Project	-	116,000	116,000	116,000
Skills for Care	-	18,340	18,340	13,654
South Trafford Primary Care Network Social Prescribing	-	37,307	37,307	62,733
Trafford West Primary Care Network Social Prescribing	-	37,563	37,563	36,192
Central Primary Care Network Social Prescribing	-	9,546	9,546	-
Age UK				
- Warm Homes	-	21,842	21,842	17,298
- Big Knit	2,352	-	2,352	-
- Walking Football	9,634	-	9,634	3,628
- MCST funding	10,758	-	10,758	-
Private Payers Day Support	-	190,671	190,671	141,246
Ambition for Ageing	-	-	-	2,000
Age UK Salford Nutrition & Hydration	-	5,546	5,546	5,400
DWP Kickstart	-	-	-	22,708
Trafford Collective Partner Payment	-	6,000	6,000	6,500
Community Transport Association	11,309	-	11,309	-
Trafford Housing Trust:				
- Mental Health funding	50,830	-	50,830	-
- Winter Support	15,000	-	15,000	-
Other income	-	29,773	29,773	39,076
Other Covid based funding	-	2,232	2,232	11,166
	111,883	791,440	903,323	782,511

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

5. NET INCOME FROM NON-CHARITABLE TRADING ACTIVITIES OF THE SUBSIDIARY

The Charity has a wholly owned trading subsidiary which is incorporated in the United Kingdom.

Age UK Trafford (Trading) Limited is principally engaged in the sale of household insurance, prepaid funeral plans and utilities.

The profit and loss account for the year ended 31 March 2023 is as follows:

	2023 £	2022 £
Turnover	2	-
Operating costs	(12)	(49)
Retained loss in the subsidiary for the year	(10)	(49)

The assets and liabilities of Age UK Trafford (Trading) Limited at 31 March 2023 were:

	2023 £	2022 £
Current assets	985	1,044
Creditors: amounts falling due within one year	-	(49)
Total net assets	985	995
Aggregate share of capital and reserves	985	995

6. GOVERNANCE COSTS

	2023 £	2022 £
Staff costs	7,172	5,206
Legal and professional fees	14,665	12,162
Office and communication costs	1,010	1,185
	22,847	18,553

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

7. ANALYSIS OF EXPENDITURE

	Employment costs	Volunteer costs	Premises costs	Running costs	Audit, Legal and Consultancy fees	2023 Total	2022 Total
	£	£	£	£	£	£	£
Costs of generating funds							
Fundraising	2,040	-	158	997	-	3,195	954
Charity shops	44,718	205	20,195	6,843	913	72,874	66,966
Commercial operation	-	-	-	-	13	13	49
	46,758	205	20,353	7,840	926	76,082	67,969
Charitable activities							
Enabling older people	684,007	2,193	54,515	147,561	4,267	892,543	712,082
Governance costs	7,172	-	138	872	14,665	22,847	18,553
	691,179	2,193	54,653	148,433	18,932	915,390	730,635
Total expenditure	737,937	2,398	75,006	156,273	19,858	991,472	798,604

Total expenditure of the charity and the subsidiary includes:

	2023 £	2022 £
Auditor's remuneration – audit and accounting fees	11,640	9,000
Auditor's remuneration – other non audit fees	-	420
Depreciation and amortisation	26,817	42,615
Operating leases	15,968	20,872

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

8. STAFF COSTS

	2023 £	2022 £
Salaries and wages	630,866	508,029
Social security costs	46,952	34,285
Pension contributions	47,575	40,517
Funding actuarial deficit	30,924	30,924
	756,317	613,755
Adjustment from movement in defined benefit pension scheme valuation	(31,000)	(31,000)
	725,317	582,755

The average weekly number of employees during the year was:	Number	Number
Management and administration	2	2
Retail operations	3	3
Enabling older people	22	18
	27	23

No employee received remuneration greater than £60,000 in the year (2022 – None).

The key management personnel of the Charity comprise the Trustees, the Chief Executive and the Finance & Personnel Manager. The total employee benefits of the key management personnel of the Charity were £120,256 (2022: £115,327).

9. PAYMENTS TO TRUSTEES AND CONNECTED PERSONS

No Trustee, or person with a family or business connection with a Trustee, received remuneration in the year, directly or indirectly, from either the Charity or an institution or company controlled by the Charity.

During the current and comparative years £nil was reimbursed to any Trustee in respect of expenses.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

10. EXCESS OF INCOME OVER EXPENDITURE

The Charity has taken advantage of section 408 of the Companies Act 2006 and has not included its own income and expenditure account in these financial statements. The net expenditure for the year includes £22,042 (2022: £70,508 retained income) which is dealt with in the financial statements of the Charity.

An analysis of the movements in resources between the group and the Charity is set out below:

2023	Charity funds £	Company funds £	Consolidation adjustments 2023 £	Total 2023 £
Income	1,005,692	2	-	1,005,694
Expenditure	(991,460)	(12)	-	(991,472)
Net income/(expenditure)	14,232	(10)	-	14,222
Loss on investment	(5,274)	-	-	(5,274)
Other finance costs	(7,000)	-	-	(7,000)
Actuarial loss	(24,000)	-	-	(24,000)
Retained resources for the year	(22,042)	(10)	-	(22,052)

Further details of the results of the trading subsidiary are set out in note 5.

There were no other differences in the movements in funds between the Charity and the group.

2022	Charity funds £	Company funds £	Consolidation adjustments 2022 £	Total 2022 £
Income	861,388	-	-	861,388
Expenditure	(798,555)	(49)	-	(798,604)
Net income	62,833	(49)	-	62,784
Gain on investment	27,675	-	-	27,675
Other finance costs	(7,000)	-	-	(7,000)
Actuarial loss	(13,000)	-	-	(13,000)
Retained resources for the year	70,508	(49)	-	70,459

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

11a. TANGIBLE FIXED ASSETS

Group and Charity

	Long leasehold buildings £	Motor vehicles £	Fixtures & equipment £	Leased building alterations £	Total £
Cost					
At 1 April 2022	940,494	67,852	60,331	12,204	1,080,881
Additions	10,000	-	4,036	-	14,036
Disposals	(11,952)	-	(1,493)	-	(13,445)
At 31 March 2023	938,542	67,852	62,874	12,204	1,081,472
Depreciation					
At 1 April 2022	119,612	64,428	58,204	12,204	254,448
Charge for year	18,613	3,424	1,485	-	23,522
Disposals	(1,537)	-	(1,493)	-	(3,030)
At 31 March 2023	136,688	67,852	58,196	12,204	274,940
Net book amount at 31 March 2023	801,854	-	4,678	-	806,532
Net book amount at 31 March 2022	820,882	3,424	2,127	-	826,433

11b. INTANGIBLE FIXED ASSETS

Group and Charity

	Software £
Cost	
At 1 April 2022	23,366
Additions	-
At 31 March 2023	23,366
Amortisation	
At 1 April 2022	13,483
Charge for year	3,295
At 31 March 2023	16,778
Net book amount at 31 March 2023	6,588
Net book amount at 31 March 2022	9,883

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

12. FIXED ASSET INVESTMENTS

The group	2023 Total £	2022 Total £
Market value at 1 April 2022	265,505	237,830
(Loss)/gain on investment	(5,274)	27,675
Market value at 31 March 2023	260,231	265,505

The Charity		
As above	260,231	265,505
Investment in subsidiary company (see below)	2	2
	260,233	265,507

Name	Class of shares held	Proportion held	Reserves 31 March 2023 £
Age UK Trafford (Trading) Limited	Ordinary	100%	985

The Charity holds 2 shares of £1 each in its wholly owned trading subsidiary company Age UK Trafford Trading Ltd which is incorporated in the United Kingdom. The company number of Age UK Trafford Trading Ltd is 02902846. These are the only shares allotted, called up and fully paid.

The investments other than the share in Age UK Trafford (Trading) Limited are shares within UK listed companies.

13. DEBTORS

	The Group		The Charity	
	2023 £	2022 £	2023 £	2022 £
Other debtors	3,575	3,575	3,575	3,575
Amounts owed by Age UK Trafford (Trading) Limited	-	-	-	49
Prepayments and accrued income	129,789	73,226	129,789	73,226
	133,364	76,801	133,364	76,850

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	The Group		The Charity	
	2023 £	2022 £	2023 £	2022 £
Accruals	122,841	89,462	122,841	89,462
Deferred income (see below)	40,029	122,305	40,029	122,305
	162,870	211,767	162,870	211,767

DEFERRED INCOME – GROUP AND CHARITY

	2023 £	2022 £
Balance at 1 April 2022	122,305	76,420
Amount released to income	(122,305)	(76,420)
Amount deferred in the year	40,029	122,305
Balance at 31 March 2023	40,029	122,305

15. RELATED PARTY TRANSACTIONS

During the year to 31 March 2023 there were aggregate unrestricted donations made by Trustees of £600 (2022 - £700).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

16. FINANCIAL INSTRUMENTS

Financial assets measured at amortised cost:

	The Group		The Charity	
	2023 £	2022 £	2023 £	2022 £
Included within debtors and cash at bank and in hand	906,297	945,344	905,312	944,349

Financial liabilities measured at amortised cost:

	The Group		The Charity	
	2023 £	2022 £	2023 £	2022 £
Included within creditors	121,741	89,427	121,741	89,427

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

17. FUNDS

GROUP	Balance at 31 March 2022 £	Movement in year: Income incl gain/loss £	Movement in year: Expenditure incl DBS/ transfers £	Balance at 31 March 2023 £
Restricted				
Household Support Fund	4,051	12,000	(16,051)	-
Walking Football	-	9,634	(9,634)	-
Big Knit	-	2,352	(2,352)	-
MCST funding	-	10,758	(10,758)	-
THT Mental Health	-	50,830	(50,830)	-
THT Winter Support	-	15,000	(15,000)	-
Community Transport Association	-	11,309	(11,309	-
	4,051	111,883	(115,934)	-
Unrestricted				
Designated funds:				
Project development and services continuity	352,226	284,615	(285,717)	351,124
Fixed asset fund	836,316	-	(23,196)	813,120
Sharples building fund	43,416	25,145	(31,661)	36,900
	1,231,958	309,760	(340,574)	1,201,144
Other charitable funds	605,401	578,775	(565,952)	618,224
	1,837,359	888,535	(906,526)	1,819,368
Non-charitable trading funds	995	2	(12)	985
	1,838,354	888,537	(906,538)	1,820,353
Total funds before defined benefit pension liability	1,842,405	1,000,420	(1,022,472)	1,820,353
Defined benefit pension liability	-	-	-	-
Total funds	1,842,405	1,000,420	(1,022,472)	1,820,353

Restricted Funds

Household Support Fund
The Government has provided funding to local councils to be used to support households in the most need, particularly those with children and older people who would otherwise struggle with energy, food and water bills.
Age UK Trafford was able to access funding via Trafford Council as part of its role as the Urmston Community Hub.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

17. FUNDS continued

Walking Football
Awarded to enable us to deliver inclusive and accessible walking football sessions as part of the Age UK Walking Football Programme in partnership with the Football Association and Sport England.

Big Knit
The Big Knit income is funding from the Age UK/Innocent Smoothie campaign to be used to promote events to combat social isolation and loneliness.

Dementia Maintenance Cognitive Stimulation Therapy (MCST funding)
Awarded to enable us to deliver weekly one to two hour long activity sessions for people living with mild to moderate dementia.
Group members take part in meaningful and stimulating activities, proven to help maintain memory and mental functioning. The groups provide a fun, supportive environment where people can build new friendships.

THT Mental Health
Awarded to enable us to appoint part-time mental health support workers to enable older people to make informed choices about the support they need, and to access that support, as well as develop a range of self-help/peer support models. Our aim is to ensure that older people with mental health issues get the opportunities to access talking therapies rather than simply being prescribed medication.

THT Hub Winter Support Funding
Awarded to enable us to provide an electric blanket testing and slow cooker demonstration day to support people with the rising costs of living, in particular energy and food during the winter.
The funding also enabled us to deliver additional one to one information sessions on benefits and related matters to offer support in managing financial pressures and maximising income.

Community Transport Association
Awarded to enable us to offer free minibus outings to socially isolated older people and take them out as groups to various venues to ger them 'out and about' and also offer additional support such as falls prevention and benefit advice.

Designated Funds

The Trustees continue to follow their strategy for the future progress of the organisation by designating funds to enable the development of new projects and service continuity and have designated £351,124 for these purposes to cover the shortfall in the next 12 months running costs and anticipated project development (2022: £352,226).

The Fixed Asset Fund represents the net book value of fixed assets.

The Sharples Building Fund is being designated to accommodate the shortfall in running costs of the building over the next 12 months.

Movement of funds - group	2023 £	2022 £
Funds at 31 March 2022	1,842,405	1,771,946
Surplus in the year to 31 March 2023	7,222	55,784
Recognised gains and losses (net)	(29,274)	14,675
Funds at 31 March 2023	1,820,353	1,842,405

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

17. FUNDS continued

Analysis of net assets between funds

2023	Unrestricted funds £	Restricted funds £	2023 Total £
The group			
Tangible fixed assets	806,532	-	806,532
Intangible fixed assets	6,588	-	6,588
Investments	260,231	-	260,231
Net current assets	747,002	-	747,002
Pension liability	-	-	-
	1,820,353	-	1,820,353
The Charity			
Tangible fixed assets	806,532	-	806,532
Intangible fixed assets	6,588	-	6,588
Investments	260,233	-	260,233
Net current assets	746,017	-	746,017
Pension liability	-	-	-
	1,819,370	-	1,819,370

2022	Unrestricted funds £	Restricted funds £	2022 Total £
The group			
Tangible fixed assets	826,433	-	826,433
Intangible fixed assets	9,883	-	9,883
Investments	265,505	-	265,505
Net current assets	736,533	4,051	740,584
Pension liability	-	-	-
	1,838,354	4,051	1,842,405
The Charity			
Tangible fixed assets	826,433	-	826,433
Intangible fixed assets	9,883	-	9,883
Investments	265,507	-	265,507
Net current assets	735,538	4,051	739,589
Pension liability	-	-	-
	1,837,361	4,051	1,841,412

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

18. LEASING COMMITMENTS

At 31 March 2023 the Charity had the following future minimum lease payments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2023	2022	2023	2022
	£	£	£	£
Not later than one year	14,300	14,300	1,668	1,668
Later than one year and not later than five years	5,958	20,258	1,251	2,919
Later than five years	-	-	-	-

These payments are recognised as expenses within the Statement of Financial Activities.

19. RETIREMENT BENEFITS

Defined benefit scheme

The group operates a defined benefit scheme. A full actuarial valuation of the Scheme as at 31 March 2022 is in progress and the initial results of this valuation have been updated to 31 March 2023 by a qualified independent actuary. The initial results of the latest funding valuation at 31 March 2022 have been adjusted to the balance sheet date taking account of experience over the period since 31 March 2022, changes in market conditions and differences in the financial and demographic assumptions. The Scheme is closed to new entrants. In accordance with FRS 102, the valuation of the Scheme's liabilities has been determined using the projected unit method. In these circumstances the use of this method can lead to the contribution rate underlying the current service cost increasing in future years. The employer currently has no contingent assets in relation to the Scheme.

At 31 March 2023, the valuation places the scheme in surplus. Under FRS 102, employers are able to recognise a pension surplus on the balance sheet provided that they are able to recover the surplus either through reduced contributions in the future or through refunds from the scheme. The trustees do not consider this to be the case and therefore no surplus has been recognised in these financial statements. The position has therefore been treated as break even.

The valuation used has been based on the most recent actuarial valuation at 31 March 2022, and was updated by Aon Hewitt to take account of the requirements of FRS 102 in order to assess the liabilities of the scheme. Scheme assets are stated at their market values at the respective balance sheet dates and overall expected rate of return are established by applying published brokers' forecasts to each category of scheme assets.

The assets and liabilities of the scheme at 31 March are:

	2023	2022
	£'000	£'000
Scheme assets at fair value		
Equities	100	242
Diversified growth fund	52	182
Property	143	138
Gilts and Bonds	770	870
Cash	32	19
Fair value of scheme assets	1,097	1,451
Present value of scheme liabilities	(1,030)	(1,359)
Unrecognised asset	(67)	(92)
Balance sheet liability	-	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

19. RETIREMENT BENEFITS continued

The major assumptions used by the actuary were:

Assumptions as at	31 March 2023	31 March 2022	31 March 2021	31 March 2020
Rate of increase to pensions in payment for members who left service before 6/4/97	3.25%	3.6%	3.1%	3.0%
Discount rate for scheme liabilities	4.85%	2.8%	2.1%	2.2%
Inflation (RPI) assumption	3.25%	3.6%	3.1%	2.8%

The mortality assumptions for the disclosures at 31 March 2023 were:

31 March 2023	31 March 2022	31 March 2021	31 March 2020
100% of S3PMA base tables for males and 100% of S3PFA_M base tables for females projected by year of birth assuming future improvements in line with CMI 2021 projections (with parameters Sk = 7.0, A = 0.25% and w2020/w2021 =10%) and a long-term rate of improvement of 1.25% pa.	95% of S3P base tables projected by year of birth assuming future improvement in line with CMI 2021 core projections with a long-term rate of improvement of 1.0% pa.	95% of S3P base tables projected by year of birth assuming future improvement in line with CMI 2020 core projections with a long-term rate of improvement of 1.0% pa.	S3P base tables projected by year of birth assuming future improvement in line with CMI 2019 core projections with a long-term rate of improvement of 1.0% pa.

The assumed life expectancies on retirement at age 65 are:	31 March 2023	31 March 2022	31 March 2021	31 March 2020
Retiring today - males	86.8	87.1	87.1	86.7
Retiring today - females	88.8	89.5	89.4	89.0
Retiring in 20 years - males	88.1	88.1	88.1	87.7
Retiring in 20 years - females	90.2	90.6	90.6	90.2

None of the Scheme assets are invested in the Employers financial instruments or in property occupied by, or other assets sued by, the Employer.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

19. RETIREMENT BENEFITS continued

Analysis of the amounts charged to operating surplus

	2023 £'000	2022 £'000
Administration expenses	7	7
Total operating charge recognised in Statement of Financial Activities	7	7

Analysis of the amounts credited / (charged) to other comprehensive income

Taken to other comprehensive income	2023 £'000	2022 £'000
Actual return on pension scheme assets	(322)	69
Less: amounts included in net interest on the net defined benefit liability	(37)	(29)
Remeasurement gains and losses recognised in other comprehensive income	(359)	40

Analysis of the amounts included within the statement of total recognised gains and losses

	2023 £'000	2022 £'000
Actual return less expected return on pension scheme assets	(359)	40
Experience gains and (losses) arising on the scheme liabilities	310	39
Change in effect of asset ceiling	25	(92)
Actuarial loss	(24)	(13)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

19. RETIREMENT BENEFITS continued

Changes in the fair value of plan assets are analysed as follows:

	2023 £'000	2022 £'000
Assets in scheme at start of year	1,451	1,403
Movement in year:		
Interest income on scheme assets	37	29
Actuarial (loss)/gain on scheme assets	(359)	40
Contributions by company	31	31
Benefits paid	(56)	(45)
Administration costs	(7)	(7)
Assets in scheme at end of year	1,097	1,451

Changes in the present value of the defined benefit obligations are analysed as follows:

	2023 £'000	2022 £'000
Liabilities in scheme at start of year	1,359	1,414
Movement in year:		
Interest cost	37	29
Experience (gains)/losses on scheme liabilities	(310)	(39)
Benefits paid	(56)	(45)
Liabilities in scheme at end of year	1,030	1,359

Movement in deficit during the year

	2022 £'000	2022 £'000
Deficit in scheme at start of year	-	(11)
Movement in year:		
Current service cost etc	(7)	(7)
Contributions	31	31
Actuarial (loss)/gain	(49)	79
Change in effect of asset ceiling	(25)	(92)
Deficit in scheme at end of year	-	-

Defined contribution pension scheme
The pension costs charged represent the amount of the contributions payable to the scheme in respect of the accounting period.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

20. ACTING AS AGENT

During the year the Charity has acted as agent in relation to two projects – one being a falls prevention service led by Age UK Trafford and Trafford Borough Council in partnership and the other being a project with Skills for Care.

In relation to these projects, the Charity has received £207k (2022: £169k) and has paid out £177k (2022: £92k) to consortium members. The net amount held as agent at the balance sheet date is £96k (2022 - £102k).

The income and expenditure relating to the payments due to the partner organisations are not recognised in the Statement of Financial Activities.

21. CONTINGENT LIABILITY

It is noted that a contingent liability exists at the balance sheet date in regard to the company's defined benefit pension scheme. A query in relation to a historic point has been raised by the pension scheme trustees and the Charity's trustees are taking appropriate actuarial advice in on-going liaison with the pension scheme trustees on this matter. At the date of approval of these financial statements, the Charity's trustees consider it impracticable to determine or quantify the potential outcome.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2023

22. PRIOR YEAR CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total 2022 £
Income			
Income from generated funds			
Donations and legacies	-	9,896	9,896
Other trading activities	-	67,891	67,891
Investment income	-	1,090	1,090
Income from charitable activities	63,495	719,016	782,511
Total income	63,495	797,893	861,388
Expenditure on:			
Raising funds	-	67,969	67,969
Charitable activities	59,444	671,191	730,635
Total expenditure	59,444	739,160	798,604
Other finance costs	-	7,000	7,000
Net income	4,051	51,733	55,784
Transfers between funds	-	-	-
Other recognised gains and losses			
Gains on revaluation of investments	-	27,675	27,675
Actuarial (loss) on defined benefit pension scheme	-	(13,000)	(13,000)
Net movement in funds	4,051	66,408	70,459
Reconciliation of funds			
Total funds brought forward at 1 April 2021	-	1,771,946	1,771,946
Total funds carried forward at 31 March 2022	4,051	1,838,354	1,842,405

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

AGE UK TRAFFORD

England & Wales - Charity number 1109047

Accounts

Consolidated Financial Statements

For the year ended 31 March 2022

Age UK Trafford

Company number: 05384301
Registered Charity number: 1109047

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Legal and administrative information

Reference and Administrative Information

Charity Name:	Age UK Trafford
Charity Registration Number:	1109047
Company Limited by Guarantee Number:	05384301
Registered Office and Operational address:	The Sharples Building 1-3 Church Road Urmston Manchester M41 9EH

Board of Directors at 31 March 2022

John Drake	Chair
Nicole Alkemade	Elected
Danielle Tysall	Elected
Andreas Underwood	Elected
Christopher Martindale Waddleton	Elected

Secretary

Mrs AM Jones

Senior Management Team as at 31 March 2022

Mrs AM Jones	Chief Executive
Mrs J Wakefield	Finance & Personnel Manager
Mrs K Glendinning	Prevention & Wellness Manager
Mr L Turnbull	Service Development Manager

Auditors

Harold Sharp, 5 Brooklands Place, Sale M33 3SD

Principal bankers

RBS, Customer Service Centre, Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN

Solicitors

Woodcocks Haworth & Nuttall
12/14 Manchester Road
Bury, BL9 0DX

Personnel and Health & Safety

Peninsula Business Services Ltd, The Peninsula,
2 Cheetham Hill Road, Manchester M4 4FB

Chair's Report

In my report last year I said that once Covid-19, and government restrictions allowed, we could start re-introducing our services face to face again to the people of Trafford. Covid-19 did ease back for part of the year, but unfortunately the Omicron variant struck. Age UK Trafford came through this with flying colours.

I am pleased to report that our Dementia Day Support has been open throughout except for one week and our Falls Prevention Service has grown during Covid, with 13 classes across the Borough, and is the leading professional service in Trafford.

I am also pleased to report our Memory Loss Advice & Support, Home Library Service, Social Prescribing and Information & Advice have returned to their usual level of service. The Dementia Day Support has seen a slow increase in their numbers as the year has progressed which is a credit to our Dementia Day Support staff as this confirms people are confident to use our services once again.

Our Charity Shop in Ashton on Mersey continues to operate since being allowed to reopen and is doing good business. Unfortunately, we had to close our Sale Moor shop as the effects of Covid made it no longer viable to continue.

Last year the trustees were conscious that over the next 3 years they will lose two key staff, the Finance and Personnel Manager, who has been with the organisation over 30 years, and the Chief Executive who has been with us over 20 years. During the year they have considered how this transition can be managed.

The trustees looked at the present roles of the Chief Executive, Finance and Personal Manager and other two senior management staff roles. It was agreed as a first step we would reallocate some of the existing work of the CEO and Finance Manager to another member of staff who would be reassigned as a Healthy Living Manager, that post also to be responsible for Social prescribing and mental health services. It was also decided to use an external provider to carry out the payroll function. Other areas that the Board felt came within the remit of planning for the future were to look at upgrading our present IT and phone systems especially around cyber security, working with our existing IT provider. The system has now been upgraded to a "Cloud" based system and our cyber security has also been upgraded.

Our thanks go out to Trafford Metropolitan Borough Council, to Trafford CCG and many others who have continued to support us. Without their help with funding we could not continue to provide some of our services.

I would like record a special thank you to Yvonne Mackereth. Yvonne decided not to stand for re-election to the Board of Trustees at the Annual General Meeting last September. Yvonne has been a member of the Board for 10 years and her time and knowledge of how the charity works will be sorely missed.

Once again, I would like to add my personal thanks and those of my fellow trustees to Ann Marie Jones, our Chief Executive, the Senior Management Team, and to all our Staff members and volunteers working either in Urmston HQ, our charity shop in Ashton on Mersey and those working out in the community. Without their hard work, dedication and willingness, Age UK Trafford would not continue to keep its high reputation in the Trafford Community.

John Drake
Chair of Trustees
20 September 2022

Report of the Trustees for the year ending 31 March 2022

The trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Purpose & Vision

The purpose of the charity is:

> To promote the relief of older people in any manner, which now or hereafter may be deemed by law to be charitable, in and around Trafford Metropolitan Borough (hereinafter called "the area of benefit").

The vision that shapes our annual activities is a Trafford where every person over 50 is treated with respect, and an understanding of their needs and aspirations.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on grants, contracts, fundraising and the income from fees and charges to cover its operating costs.

Charging for services is relatively new to us as services have almost always been free at the point of delivery. However, like many charities we are now working in a different environment and charging is now unavoidable. Whilst managing the viability of services, affordability and access to our charged for services is important to us, and will be reflected in our new pricing policy, which is in development.

We endeavour to encourage all within our community to take part in our activities and events and where appropriate to engage with our services.

Our Values

The values held by the charity are:

- Older people and their carers are at the centre of everything we do
- We are committed to the best possible support for people with dementia and their carers
- We value and respect our volunteers, supporters and staff
- We are committed to providing the highest quality of services
- We are open and honest

Our Strategic Aims

The strategic aims employed to achieve the charity's aims and objectives are to:

- We will significantly increase awareness of our work to reach out to more local people and to promote the positive contribution people over 50 can make to their community
- As the leading Trafford provider in dementia care, we will deliver high quality support to improve the lived experience of the person with dementia and their carers
- We will help people over 50 in Trafford to make informed choices about their health and wellness and the services and support they need
- We will support people over 50 in Trafford to feel valued and included in their community
- We will work in partnership with a range of statutory, third sector and private sector partners to improve the lived experience of people over 50 in Trafford and to share good practice and expertise

Report of the Trustees for the year ending 31 March 2022 (continued)

- We will work with a wide range of partners to help reduce health inequalities in Trafford
- We will support people over 50 in Trafford, who struggle financially, out of poverty
- We will be part of the fight to address climate change
- We will be a well organised, financed and resourced organisation that is able to measure and demonstrate value for money and quality outcomes for clients, their families, the wider economy
- We support our staff and volunteers to develop, care about their wellbeing and strive to be a safe, good and inclusive employer.

Public Benefit

We have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing our aims, objectives and values and in planning our activities.

Our main activities and who benefits are described below. All our charitable activities focus on supporting the older people of Trafford and their carers' and are undertaken to further our charitable purpose for public benefit.

Our Activities, achievements and performance

Information & Advice

This work covers our Information & Advice Service and includes benefits advice. The number of enquiries this year improved but was still affected by Covid 19.

The Trafford bed vacancy list for all Trafford care homes was provided to professionals and carers on a weekly basis throughout the year.

A contribution towards the cost of our Information and Advice service in the period was made by Trafford Council and amounted to £12,000. An additional amount of external funding for benefits advice was achieved from EON and amounted to £17,298.

For more information on our Information and Advice service please see our published Annual Review.

Community Services

During the year we continued to provide the following services:

Home Library service to people who are housebound across the Borough, delivering library books on a three weekly rota basis. The service also gives us the opportunity to monitor the needs of some of the most vulnerable of our older population. This service is provided by a combination of volunteers and one paid co-ordinator.

Get Connected project to help older people get on to the internet and join in the online activity generated during the pandemic. This project was initially funded by the National Lottery and involved the loaning of android tablets or iPads ready equipped with internet access to ensure that older people had an opportunity for digital inclusion. This project continued after the end of the Lottery funding with a combination funding via Trafford Council and Trafford Housing Trust.

Community Response Hub: from the earliest days of the pandemic, we began to support our local community with information, advice and the provision of food supplies. We then became one of 6 local community response hubs providing food, shopping, medication supplies and information to the community of Urmston, Flixton and Davyhulme, the other 5 hubs each covering other areas of Trafford. The hubs have continued to run throughout the pandemic developing support for the most vulnerable in our community.

Further support has included maximising income, helping people get digitally connected, distributing LFT test kits and PPE and advising on the various changes to Covid restrictions.

Social Activities: Throughout the pandemic we ran an online coffee morning with quizzes and activities for older people called Connect. This continues but we are now also able to provide face to face activities again including our monthly afternoon matinee and a new monthly Afternoon Tea with entertainment. In addition, we began a new ***Walking Football*** project which is growing each week.

For more information on our social activities please see our published Annual Review.

Dementia Services

Memory Loss Advice Service (MLAS) covering both dementia and mild cognitive impairment (MCI) was affected by the pandemic and its usual face to face activities were suspended. However, we have been able to get back to face to face activities for a number of months and we have very well attended hub meetings in both Urmston and Hale as well as drop ins in Urmston, Sale, Stretford and Old Trafford. In addition, we continue to run a specific MCI group weekly at Urmston.

The service also provided a regular newsletter to 300+ people, a twitter feed, a dedicated telephone support line, and regular Facebook information posts. A carers' What's App group was also set up during the pandemic. The service is funded by Trafford CCG and Trafford Council and provides 2 part-time dementia advisers, a part-time admin post and a part-time MCI post. The service went out to tender in 2019 and we won the tender, it was in this contract that an MCI (mild cognitive impairment) post was added. During 2021 we were able to attract funding for additional MCI support for 12 months.

We continued to work with GM Dementia United on Dementia and MCI and were a recognised example of excellence in the field of Mild Cognitive Impairment Support.

Our ***Dementia specific day support, Passion for Life***, other than during the first lockdown in March 2020, our day support has been open and supporting both people with dementia and their carers throughout the pandemic. For a long time numbers were reduced to ensure social distancing and reduce chance of transmission, however we are now in a position to slowly increase number back to pre-pandemic level.

Transport can be provided where the carer is unable to source their own provision, and a hot two course meal is provided. In 2019 our day support achieved a 5-star food hygiene rating at its first assessment and retained that level following an unannounced visit in early 2021.

For more information on our dementia services see our published Annual Review.

Prevention & Wellbeing

This covers our falls prevention work, winter warmth activities and generic prevention and wellbeing activities as well as our part of the Healthy Lifestyles project funded by Trafford Council.

Falls Prevention: we work in partnership with Trafford Council, Public Health, Trafford Leisure and Trafford CCG. In order to progress this work, we employ a falls prevention co-ordinator and are developing a comprehensive falls pathway in Trafford which will prevent falls and reduce hospital admissions from falls in the older population.

During 2021-22 we were able to restart face to face provision and to increase the number of classes provided. We now provide 13 classes across the Borough ranging from Postural Stability to maintenance to strength and balance exercise classes. Our sub-contracted partner, Trafford Leisure, are due to come back on board in 2022 and will provide additional postural stability and maintenance classes.

Winter Warmth campaign: involves us identifying older people at risk of fuel poverty and ill heath through cold, providing support within limited resources and providing a range of materials to both partners and the general public on keeping warm and well in winter. It often includes an electric blanket testing day. However, this year none of this has been possible due to the effect of Covid-19 and lack of funding partner. We were fortunate in having a reasonably mild winter, and we were still able to provide information on benefits to improve income and act as a distribution agent for Keeping Well in Winter booklets provided by Greater Manchester Combined Authorities.

Nutrition & Hydration: We continued to work with Public Health and Age UK Salford to provide a nutrition and hydration project in Trafford aimed at reducing malnutrition in older people

Social Prescribing: This is a commissioned service that supports patients within 2 Primary Care Networks, (PCN), across the localities of West and South Trafford. Social Prescribing provides a holistic approach to improving a service user's health and wellbeing. By working together, their needs and priorities are established and they are empowered to make positive choices, which impacts positively and sustainably on lifestyle changes. The service also provides signposting, onward referral and barrier removal to access appropriate services, community groups and organisations.

Trafford VCFSE (Voluntary, Community, Faith and Social Enterprise) Collective: For a number of years Age UK Trafford has been a key partner in developing the Trafford VCSFE collective as a voice for the third sector at a strategic level. This began by supporting the collective steering group to meet regularly free of charge at our premises, being active members of the steering group and the subsequent sub-groups and eventually becoming one of the 4 lead partners with responsibility for the West of Trafford. As the Collective was not a charity and had no bank account, we have also facilitated a financial service for it, including paying invoices and reconciliation of funds, again free of charge. The Collective is now a charity and has its own bank account and infrastructure.

As a lead partner we have developed the West Collective by building a regular meeting (presently online) of local VCFSE partners, statutory representatives and social prescribers.

Health Bus – during this period we were able to restart our Health bus project. Our bus travels the Borough 3 times each month providing information and advice on healthy lifestyles and an opportunity to have a health check including blood pressure, ECG and BMI.

For more information on our Prevention and Wellbeing work please see our published Annual Review

Strategic Activities

During the year we continued to provide the secretariat to the Trafford Dementia Strategy Group (made up of a range of statutory and third sector partners) and to take an active part in the furtherance of the strategy aims and objectives.

We continued to act as lead partner for the GM Care Partnership, holding the contract with Skills for Care for the distribution of training funds to private and third sector care providers. We maintain this lead role as it is part of our public benefit aims, as it provides an opportunity for a good level of training in care to be provided to care providers resulting in an improvement in the standard of care for older people in Trafford.

The Chief Executive and Senior Managers also represented the charity on a range of strategic groups including Trafford CCG Public Reference and Advisory Board, Living Well in My Community Strategic Design Group, Age Well Board, Trafford VCFSE Collective, as well as a number of multi-agency operational groups.

In 2022 the Chief Executive also became one of the Civic Commissioners for Poverty Truth in Trafford.

We also continue to work with Manchester University on a regular basis to be involved in research projects around the development of future services for older people and in particular dementia related research.

In addition, we worked with GM and East Cheshire Clinical Networks to develop a GM wide pathway for patients with Mild Cognitive Impairment and to raise awareness of the condition (MCI). Going forward we will also be involved in the development of GM wide support services around delirium.

Our volunteers

The charity is very involved in the community and relies on voluntary support in providing our activities. During the pandemic, because of the age of our volunteers, most of them were self-isolating or shielding during the pandemic. During the past two years more than 50% of our volunteers chose not to return, having re-thought their life during the pandemic. This has obviously had a significant effect on our ability to run services.

During the year 46 volunteers continued to work with us in some way:

Falls Prevention

3 volunteers support our falls prevention work.

Day Support

7 volunteers supported our Dementia Day Support activities through interaction with service users providing cognitive stimulation and driving our vehicles.

Memory Loss Advice Service

2 volunteers support our Dementia Advice service with both administration and hub meetings.

Charity Retail

Sale Moor shop closed permanently, as there was no hope of recovery following Covid. 8 volunteers continue to provide support to the Retail Team in the operation of Ashton on Mersey shop including till operation and sorting donated goods.

The Sharples Building Reception

4 volunteers provide a front desk reception service, greeting visitors and answering phones.

Information and Advice

2 volunteers provide information and advice on a wide range of subjects to older people and their carers.

Get Connected

7 volunteers supported older people use a tablet and get online

Home Library Service

9 volunteers choose and deliver books to older people within the community who are unable to visit a local library.

Community Response Hub

2 volunteers support our community hub

General Help and Social Activities

2 volunteers help us with our general activities

These volunteers contributed the equivalent of 5.5 full time equivalent paid staff, a financial impact of £87,400 per annum (calculated at minimum wage level).

Report of the Trustees for the year ending 31 March 2022 (continued)

Plans for future periods

Our plans for future periods include continuing the above activities in coming years subject to satisfactory funding arrangements. In addition, the charity will continue to develop additional services where funds allow, in particular to combat loneliness in older people. This funding may be a combination of grants, contracts, fundraising and charging for services. The trustees look to utilise the building to its full potential, including benefitting from our ability to rent space to other organisations, such as the regular use made of rooms by Greater Manchester Mental Health Foundation Trust and community groups pre Covid.

We will make use of the lessons learned from our work during the pandemic, many new partnerships have been formed and there is an appetite for collaborative working that has not previously existed, and a higher level of understanding of the VCFSE sector in statutory bodies. We will continue to provide online services as part of the pallet of face-to-face services we provide even after Covid, as we have seen the advantage of this for older people who cannot travel to physical venues. Also, we will review the advantages of a level of hybrid working, both to enhance productivity and the work-life balance of staff, but also freeing space to allow increased rental income.

The trustees are conscious that in the next 3 years they will lose two key staff, the Finance and Personnel Manager, who has been with the organisation over 30 years, and the Chief Executive who has been with us over 20 years. They have already begun planning for this transition and will continue to do so this coming period, also looking at how we can recruit new Board Members.

The trustees considered how we can ensure we have the information and communication technology to carry us forward and in light of that improved the IT systems to move to a cloud based system and will provide a new online telephone system in the coming period.

The trustees remain committed to continuing to identify alternative sources of funding to sustain the charity in the furtherance of its aims and objectives.

Financial review

Due to the pandemic our usual income sources continued to be greatly reduced in 21/22. Therefore, the income from charity shop, day care charges and room rental charges was greatly reduced and from social activities very limited. The principal funding sources for the Charity during the period were income from Trafford Metropolitan Borough Council, Trafford CCG, Social Enterprise Fund and the National Lottery. Other main sources of funding during 21/22 included Age UK, Eon, Skills for Care, Trafford Housing Trust and some Covid related recovery funding bids. Some funds from fundraising and private donations were also achieved. Designated reserves were also used to support the information and advice service, development of new projects and services and the maintenance of our premises.

£67,969 was spent in generating funds, through the charity shops and other events during the year. The charity spent £730,635 on its charitable objectives, including £18,553 on governance costs. Full details are given in note 7 to the accounts.

Investment powers and policy

Aside from retaining a prudent amount in reserves, what unrestricted funds are available for investment are invested within the charity's general investment policy to aim for the highest return but with the maximum security to its funds.

In 2018 the trustees reviewed their investment policy, a new Investment Committee was formed from within the trustee Board, and alternative investment fund accounts were identified to utilise the best returns on capital, these fund accounts were opened in 2019. Unrestricted funds still available for investment will continue to be invested as described above.

The charity's largest investment remains its premises purchased in 2013.

Report of the Trustees for the year ending 31 March 2022 (continued)

Reserves policy and going concern

In establishing its reserves policy and in identifying the continued future of the charity as a going concern, the Board takes account of the following information: its corporate risk assessment; its business continuity plan; its budgets; its investments; its contracts, grants and charging policies; and its level of reserves. The Board has continued to monitor the situation taking into account the effect of the pandemic on the charity's income.

With this is mind the Board has examined the charity's requirements in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be an amount of £441k. This decision takes account of the anticipated assignment of the outstanding lease and the allocation of redundancy payments within existing contract arrangements. The equivalent actual figure at 31 March 2022 is £605k.

The Board may feel that it is prudent to hold an increased amount where there is uncertainty in the future funding of services provided by the organisation.

The trustees are also aware of their responsibilities for Age UK Trafford's share of the Age Concern final salary pension scheme deficit and our audited accounts include a defined benefit pension disclosure. The defined benefit pension deficit is a long-term liability and the trustees remain confident of its management by agreed payments through its annual budgets.

In light of these matters and the review of risks and policies the Board are confident the charity continues as a going concern for the forthcoming period.

Designated funds

The trustees continue to follow their strategy for the future progress of the organisation by designating funds to enable maintenance of the Information and Advice service and the development of new projects and services. Designated funds going forward will also allow for the running costs and depreciation of the Sharples Building. A total of £1,231,958 (2021 - £1,210,865) has been designated for this purpose.

Structure, governance and management

The Charity

Age UK Trafford is a registered charity No. 1109047 and a company limited by guarantee No. 5384301. The governing document of the charity is its Company Memorandum and Articles, adopted in April 2005 and amended in April 2011 and the change to its objects clause approved by the Charity Commission was passed by resolution and confirmed in 2019.

The management of the charity is delegated by the AGM to the Board of Trustees, who are also the Directors of the company. They are responsible for the strategic direction of the charity and they meet bi-monthly. The day to day operational running of the Charity is delegated to the Chief Executive who is a paid member of staff.

Report of the Trustees for the year ending 31 March 2022 (continued)

The Board of Trustees for the financial year 2021/22 were:

Position	Name	
Chair of Trustees	John Drake	
Elected Members	Yvonne Mackereth	Resigned 11 October 2021
	Danielle Tysall	
	Andreas Underwood	
	Nicole Alkemade	
	Christopher Waddleton	Treasurer
Co-opted	Mark Collier	
Representative Members	Cllr Kevin Proctor	Trafford Council
	Cllr Joanne Harding	Trafford Council
	Barbara Moore	Carer Representative

Appointment of trustees

The Board of Directors (with the exception of representative and co-opted members) are also the charity trustees for the purposes of charity law and the Directors of the Company. Under the terms of the Memorandum and Articles the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. New Board members complete an application form and supply references, following this they are interviewed by the Chair and Chief Executive. All Board members are required to sign a code of conduct agreed by the Board at its meeting in September 2009.

The charity by its nature focuses its work exclusively on the 50+ age group, and their carers, in the Borough of Trafford. The Board seeks to ensure that the needs of this group are appropriately reflected through the membership of the trustee body.

Trustee skills during the year covered the areas of personnel, health, law and business. The charity seeks its trustees by advertising in the media, with voluntary sector infrastructure organisations and by direct approach to individuals and appropriate businesses. The Board fills vacancies in accordance with the Memorandum and Articles and procedures agreed by the Board. Potential trustees are co-opted for one year and if appropriate are put up for election at the AGM following the first 12 months co-option.

Trustee induction and training

A Trustee Induction pack, which includes the Charity Commission guide "the Essential Trustee", the governing document and all the policies and procedures used within the charity, was developed and is issued to all trustees. New trustees follow this procedure including visiting a selection of our service sites.

Financial responsibility and understanding charity finance training was provided for trustees in 2019 and our auditors regularly update the trustees on issues relating to charity finance.

Report of the Trustees for the year ending 31 March 2022 (continued)

Organisation

Age UK Trafford has Board of Directors of up to 10 members who meet bi-monthly and are responsible for the strategic direction and policy of the charity. During the period the Board had 9 members from a variety of professional backgrounds relevant to the work of the charity. 6 were elected members, 1 co-opted member and 2 representative members from the local authority. The representatives take part in all discussions but hold no voting rights. The Chief Executive also sits on the Board and acts as Company Secretary but has no voting rights. Age UK (national charity) has observer status when appropriate.

The day-to-day responsibility for the provision of services is delegated to the Chief Executive, who in turn delegates responsibility for certain aspects of service delivery to the senior service managers.

The Chief Executive is responsible for ensuring that the charity delivers its specified services and that objectives listed in the Strategic Plan are met. The service managers have responsibility for the day-to-day operational management of their sections and individual supervision of staff teams including ensuring the teams continue to develop their skills in line with good practice.

In addition, Age UK Trafford, whilst remaining an independent charity, is a brand partner of Age UK.

Related parties and co-operation with other organisations

Age UK Trafford is a brand partner of Age UK and maintains its quality standards. We achieved our organisational quality standard in 2018 which was reviewed in 2021 by a self assessment method due to Covid restrictions and our quality standard was confirmed. In addition, we work closely in partnership with a range of private sector providers in the Trafford Care Consortium. We also work closely with a range of VCFSE partners including those involved in Healthy Lifestyles projects and those who work as Community Response Hubs. We sub-contract to Trafford Leisure for part of our Falls Prevention work. We have also acted as the finance management for the Trafford VCSE Collective whilst it has been in development as an independent charity, this responsibility to be handed to that charity once it has its own banking arrangements. A full audit trail is maintained.

Pay policy for senior staff

The board of directors, who are the Charity's trustees, the Chief Executive and the Finance & Personnel Manager, comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 9 to the accounts.

The pay of all staff is set in accordance with pay scales determined by the negotiating body 'The National Joint Council (NJC) for Local Government Services'. The NJC is made up of representatives from local government employers and trade unions. In 2019 a sub- committee of the Board carried out a senior staff job evaluation and salaries were re-evaluated. This took the CEO post off the NJC scale but retained the same inflationary increases applied to all other staff annually.

Report of the Trustees for the year ending 31 March 2022 (continued)

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity and its subsidiary Age UK Trafford Trading Ltd face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The risk assessment is a standing agenda item at Board meetings.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity and its subsidiary company.

Attention has also been focussed on non-financial risks arising from fire, health and safety of staff and service users, performing rights and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas. Procedures relating to being Covid safe were included in 2020 and updated and revised during 2021/22.

Approach to fundraising

In the period Age UK Trafford has the following approach to fundraising:

- we comply with recognised standards and are registered with the Fundraising Regulator
- we do not use or work with any professional or commercial fundraisers
- we do not maintain any database for the purpose of fundraising nor do we cold call or target any specific individuals for general fundraising
- the only direct fundraising the charity carried out in the year was a number of small raffles which were conducted within the terms of its licence issued by Trafford Borough Council
- whilst we welcome donations for our work, and we may from time to time invite these donations, we do not make more than one approach to the same person and we would not accept a donation from anyone we considered to be vulnerable or who displays any lack of capacity to make those decisions
- in the year, other than the sale of raffle tickets described above, no member of staff (or volunteer) were engaged in activities to fundraise directly from individuals

Report of the Trustees for the year ending 31 March 2022 (continued)

Trustee Responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board of trustees

John Drake (Chair)
20 September 2022

Independent Auditor's report to the members of Age UK Trafford

Opinion

We have audited the financial statements of Age UK Trafford (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2022 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's report to the members of Age UK Trafford (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 17, the Trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's report to the members of Age UK Trafford (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the group and parent charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the group and parent charity. We determined that the following were most relevant: FRS 102, Companies Act 2006, Charities Act 2011, anti-bribery, health and safety, environmental and employment law.
- We considered the incentives and opportunities that exist in the group and parent charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the group and parent charity, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to depreciation, recoverability of receivables, impairment and assumptions in respect of the defined benefit pension liability.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the group and parent charity's ability to continue in operation.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Performing a physical verification of key assets, including fixed assets.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party and consolidated balances and transactions.
- Reviewing documentation such as the board minutes of meetings of those charged with governance.
- Reviewing correspondence with relevant regulators (The Charity Commission for England and Wales).
- Enquiring of management as to actual and pending litigation and claims.
- Testing all material consolidation adjustments.

Independent Auditor's report to the members of Age UK Trafford (continued)

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the Trustees and management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:

Christopher Wrighton

Christopher Wrighton (Senior Statutory Auditor)
for and on behalf of Harold Sharp Limited
Chartered Accountants and Statutory Auditor
5 Brooklands Place, Sale M33 3SD

21/09/2022

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
For the year ended 31 March 2022

	Note	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total 2022 £	Total 2021 £
Income					
Income from generated funds:					
- Donations and legacies	2	-	9,896	9,896	14,235
- Other trading activities		-	67,891	67,891	45,381
- Investment income	3	-	1,090	1,090	2,082
Income from charitable activities	4	63,495	719,016	782,511	814,456
Total income		63,495	797,893	861,388	876,154
Expenditure on:					
Raising funds	7	-	67,969	67,969	141,965
Charitable activities	7	59,444	671,191	730,635	641,180
Total expenditure	7	59,444	739,160	798,604	783,145
Other finance costs		-	7,000	7,000	8,000
Net income		4,051	51,733	55,784	85,009
Transfers between funds		-	-	-	-
Other recognised gains and losses					
Gains on revaluation of investments	12	-	27,675	27,675	45,919
Actuarial loss on defined benefit pension scheme	19	-	(13,000)	(13,000)	(9,000)
Net movement in funds		4,051	66,408	70,459	121,928
Reconciliation of funds					
Total funds brought forward at 1 April 2021	17	-	1,771,946	1,771,946	1,650,018
Total funds carried forward at 31 March 2022	17	4,051	1,838,354	1,842,405	1,771,946

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

CONSOLIDATED BALANCE SHEET
As at 31 March 2022
Company number: 05384301

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	11a		826,433		859,449
Intangible assets	11b		9,883		2,547
Investments	12		265,505		237,830
			1,101,821		1,099,826
Current assets					
Debtors	13	76,801		69,305	
Cash at bank and in hand		875,550		760,797	
		952,351		830,102	
Creditors: amounts falling due within one year	14	(211,767)		(146,982)	
Net current assets			740,584		683,120
Net assets excluding pension liability			1,842,405		1,782,946
Pension liability	19		-		(11,000)
Net assets including pension liability			1,842,405		1,771,946
Income funds	17				
Restricted funds			4,051		-
Unrestricted funds:					
Designated funds			1,231,958		1,210,865
Other charitable funds			605,401		571,037
Non-charitable trading funds			995		1,044
			1,842,405		1,782,946
Defined benefit pension scheme liability			-		(11,000)
			1,842,405		1,771,946

The notes at pages 22 to 45 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 20 September 2022 and signed on its behalf by:

JA Drake
Trustee

CHARITY BALANCE SHEET
As at 31 March 2022
Company number: 05384301

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	11a		826,433		859,449
Intangible assets	11b		9,883		2,547
Investment	12		265,507		237,832
			1,101,823		1,099,828
Current assets					
Debtors	13	76,850		69,318	
Cash at bank and in hand		874,506		758,600	
		951,356		827,918	
Current liabilities					
Creditors: amounts falling due within one year	14	(211,767)		(145,841)	
Net current assets			739,589		682,077
Net assets excluding pension liability			1,841,412		1,781,905
Pension liability	19		-		(11,000)
Net assets including pension liability			1,841,412		1,770,905
Funds	17				
Restricted funds			4,051		-
Unrestricted funds:					
Designated funds			1,231,958		1,210,865
Other charitable funds			605,403		571,040
			1,841,412		1,781,905
Defined benefit pension scheme liability			-		(11,000)
			1,841,412		1,770,905

The notes at pages 22 to 45 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 20 September 2022 and signed on its behalf by:

JA Drake
Trustee

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities:		
Net income	70,459	121,928
Adjusted for:		
Depreciation and amortisation	42,615	40,778
(Gain)/loss on investments	(27,675)	(45,919)
Defined benefit pension scheme	(11,000)	2,000
Investment income	(1,090)	(2,082)
(Increase)/decrease in trade and other receivables	(7,496)	14,006
Increase in trade and other payables	64,785	69,687
Net cash inflow from operating activities	**130,598**	**200,398**
Cash flows from investing activities		
Purchase of fixed assets	(16,935)	(2,560)
Interest received	1,090	2,082
Cash outflows from investing activities	**(15,845)**	**(478)**
Net increase in cash & cash equivalents	**114,753**	**199,920**
Opening cash & cash equivalents	760,797	560,877
Closing cash & cash equivalents	875,550	760,797
	114,753	**199,920**
Cash and cash equivalents consist of:		
Cash at bank and in hand	**875,550**	**760,797**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

1. PRINCIPAL ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Companies Act 2006. Age UK Trafford meets the definition of a public benefit entity under FRS 102.

Going concern
As explained in the Trustees' Report and the Post Balance Sheet events note (note 21), the charity was affected by the Covid-19 pandemic which resulted in the temporary closure of the two shops (one of which has since been closed permanently) and suspension and subsequent reduction in capacity of certain services. Other new services have, however, been undertaken. The charity has taken advantage of assistance schemes offered by the UK government and the Trustees continue to monitor the impact on the cash position on a regular basis.

Having considered the situation, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The period which they have considered in their assessment is at least 12 months from the date of approval of these financial statements. They thus continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Basis of consolidation
The group financial statements consolidate those of the Charity and its subsidiary undertaking (see note 5) drawn up to 31 March 2022. Surpluses or deficits on intra-group transactions are eliminated in full. A separate Statement of Financial Activities or income and expenditure account for the charitable company are not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Income
Donations and gifts
All monetary donations and gifts are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Fixed assets donated to the Charity are included as donation income at market value at the time of receipt. Items donated for resale are included in shop income when sold and no value is placed on donated stock at the period end.

Donations under Gift Aid, together with associated income tax recoveries, are credited as income when the donations are receivable.

Legacies are included when the Charity is advised by the personal representative of an estate that payment will be made, if the receipt is both virtually certain and measurable. These are included in the Statement of Financial Activities.

Grants receivable (including Government grants)
Revenue grants are credited as income when they are receivable, provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred. Grants for the purchase of fixed assets are credited to restricted income when receivable.

Sales from Charity shops
Sales from Charity shops represent income from shops from the selling of donated goods and from goods purchased for resale.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Commercial trading operations
This is trading income generated through the subsidiary company, Age UK Trafford (Trading) Limited.

Acting as agent
Where the Charity receives a grant but the Trustees have no control over the use of the funds, they are considered to be acting as agent, as they are acting only in accordance with the instructions or directions of the principal. As a result, only a management fee is recognised as income in the accounts in respect of these arrangements (see note 20).

Investment income
Investment income, including associated income tax recoveries, is recognised when receivable.

Expenditure
Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred in generating funds;
- expenditure incurred directly in relation to charitable activities; and
- expenditure incurred in the governance of the Charity. This expenditure includes audit fees, certain legal and professional fees and a proportion of management costs considered to be involved in governance issues.

Costs are apportioned to the above categories either directly or based on an appropriate allocation basis such as floor area or percentage of management time. Support costs include central administrative functions and have been allocated to activity cost categories mainly on the basis of direct cost. The company is registered for VAT. Under the partial exemption rules, where applicable, costs and expenditure incurred are inclusive of VAT.

Fund accounting
Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other income received or generated for expenditure on the general objectives of the Charity.

Designated funds are unrestricted funds which have been designated for specific purposes by the Trustees.

Tangible fixed assets and depreciation
Tangible fixed assets are shown at original cost or, if donated, at their value on the date of the gift, less accumulated depreciation. Amounts in excess of £1,000 are capitalised. Depreciation is provided in equal annual instalments over their estimated useful lives at the following annual rates:

Buildings	2%
Motor vehicles	25%
Office equipment	25%
Fixtures and fittings	25%
Leased building alterations	over the life of the lease

Intangible fixed assets and amortisation
Intangible fixed assets (software) are shown at original cost or, if donated, at their value on the date of the gift, less accumulated amortisation. Amounts in excess of £1,000 are capitalised. Amortisation is provided in equal annual instalments over their estimated useful lives of 4 years.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Investments
Investments in subsidiaries held as fixed assets are stated at cost less provision for any permanent diminution in value. Other investments held as fixed assets are stated at market value at the year end. Gains and losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities.

Cash and cash equivalents
Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less. For the purpose of the consolidated cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

Short-term debtors and creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other operating expenses.

Pension costs
Defined contribution pension scheme
The pension costs charged represent the amount of the contributions payable to the scheme in respect of the accounting period.

Defined benefit pension scheme
The group is a member of a defined benefit pension scheme. The assets of the scheme are invested and managed independently of the group. Pension costs are assessed in accordance with the advice of an independent qualified actuary. The pension scheme liabilities are measured using the projected unit method and any pension scheme deficit is recognised in full on the balance sheet.

At 31 March 2022, the valuation places the scheme in surplus. Under FRS 102, employers are able to recognise a pension surplus on the balance sheet provided that they are able to recover the surplus either through reduced contributions in the future or through refunds from the scheme. The trustees do not consider this to be the case and therefore no surplus has been recognised in these financial statements. The position has therefore been treated as break even.

Operating leases
Rentals applicable to operating leases are charged against income on a straight-line basis over the lease term.

Critical accounting judgments and key sources of estimation uncertainty
In applying the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Critical accounting judgements

The critical accounting judgements that the Trustees have made in the process of applying the Charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

- **Assessing indicators of impairment**

In assessing whether there have been any indicators of impairment in relation to assets, the Trustees have considered both external and internal sources of information such as market conditions and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

- **Recoverability of receivables**

The Charity establishes a provision for receivables that are estimated not to be recoverable. When assessing recoverability the Trustees consider factors such as the ageing of the receivables, past experience of recoverability, and the credit profile of individual or groups of customers.

- **Determining residual values and useful economic lives of property, plant and equipment**

The Charity depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes. Judgement is applied by management when determining the residual values for plant, machinery and equipment. When determining the residual value, management aim to assess the amount that the Charity would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

- **Actuarial assumptions in respect of defined benefit pension liability**

The Charity is a member of a defined benefit pension scheme. The valuation of the defined benefit pension liability or asset is subject to a number of actuarial assumptions which are provided by the scheme's actuary. Further details of these assumptions can be found in note 19 of these financial statements.

Legal status of the Charity
The Charity is limited by guarantee and has no share capital.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

2. DONATIONS AND LEGACIES

	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
Donations	-	8,896	8,896	14,235
Legacies	-	1,000	1,000	-
	-	9,896	9,896	14,235

3. INCOME FROM INVESTMENTS

	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
Bank interest	-	1,079	1,079	2,082
Dividend income	-	11	11	-
	-	1,090	1,090	2,082

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

4a. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
Grants				
Trafford CCG:				
- Day Support	-	52,992	52,992	52,000
- MDT training	-	1,000	1,000	-
Trafford Council:				
- Day Support	-	15,540	15,540	6,978
- Falls Prevention	-	59,440	59,440	43,440
- Home Library	-	27,500	27,500	27,504
- Tap Funding	-	12,000	12,000	12,000
- Gazebo	-	1,024	1,024	-
- Repurposed MWAP	-	-	-	13,500
- Homecare transformation	-	-	-	16,667
- Volunteer recruitment	-	3,518	3,518	-
- Falls booklet	-	1,776	1,776	-
- Recruitment event	-	230	230	-
- Healthy Lifestyles	-	19,160	19,160	13,000
Trafford Council / Trafford CCG (joint funded):				
- Dementia Adviser Project	-	116,000	116,000	116,000
Skills for Care	-	13,654	13,654	6,857
South Trafford Primary Care Network:				
- Social Prescribing	-	62,733	62,733	61,930
Trafford West Primary Care Network				
- Social Prescribing	-	36,192	36,192	11,847
Age UK				
- Eon Benefits Advice	17,298	-	17,298	11,966
- Sustainability	-	-	-	8,975
- Walking Football	3,628	-	3,628	-
Private Payers Day Support	-	141,246	141,246	59,851
Ambition for Ageing	2,000	-	2,000	-
Age UK Salford Nutrition & Hydration	-	5,400	5,400	-
DWP Kickstart	22,708	-	22,708	-
Trafford Collective Partner Payment	-	6,500	6,500	2,500
Salford CVS History Makers	-	-	-	1,250
Other income	700	38,376	39,076	23,666
	46,334	614,281	660,615	489,931
Covid-19 funding (see note 4b)	17,161	104,735	121,896	324,525
	63,495	719,016	782,511	814,456

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

4b. INCOME FROM CHARITABLE ACTIVITIES – Covid-19

Income from charitable activities includes the following relating to the Covid-19 pandemic.

	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
Grants				
Trafford CCG:				
- Covid-19 grant	-	-	-	9,007
Trafford Council:				
- Covid Hub	-	38,993	38,993	8,799
- Inclusive Neighbourhoods	-	-	-	2,000
- Get Connected	-	28,405	28,405	-
- Workforce Retention & Recruitment	7,058	-	7,058	-
- Winter Resilience	-	18,500	18,500	-
- Household Support Fund	5,000	-	5,000	-
- Covid Support	-	4,735	4,735	-
- Infection Control	-	8,039	8,039	19,250
- VCSE Digital grant	-	-	-	4,992
- Telephone Support CEV/Shielding	-	-	-	15,998
Age UK				
- Covid Emergency Appeal	-	-	-	37,890
- Winter Health	1,000	-	1,000	-
HMRC CJRS/SSPRS	1,475	-	1,475	77,615
Trafford Housing Trust				
- Covid-19 funding	-	89	89	3,400
Sport England	2,628	-	2,628	3,585
Age UK Manchester	-	640	640	-
Ambition for Ageing	-	-	-	1,500
National Lottery				
- Social Enterprise Support Fund	-	-	-	56,842
- Community Fund	-	-	-	40,892
Non-essential Retail Government grants	-	5,334	5,334	39,434
Forever Manchester	-	-	-	2,971
Shell Benevity	-	-	-	350
	17,161	104,735	121,896	324,525

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

5. NET INCOME FROM NON-CHARITABLE TRADING ACTIVITIES OF THE SUBSIDIARY

The Charity has a wholly owned trading subsidiary which is incorporated in the United Kingdom.

Age UK Trafford (Trading) Limited is principally engaged in the sale of household insurance, prepaid funeral plans and utilities.

The profit and loss account for the year ended 31 March 2022 is as follows:

	2022 £	2021 £
Turnover	-	-
Operating costs	(49)	(1,153)
Retained loss in the subsidiary for the year	(49)	(1,153)

The assets and liabilities of Age UK Trafford (Trading) Limited at 31 March 2022 were:

	2022 £	2021 £
Current assets	1,044	2,197
Creditors: amounts falling due within one year	(49)	(1,153)
Total net assets	995	1,044
Aggregate share of capital and reserves	995	1,044

6. GOVERNANCE COSTS

	2022 £	2021 £
Staff costs	5,206	5,984
Legal and professional fees	12,162	13,388
Office and communication costs	1,185	848
	18,553	20,220

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

7. ANALYSIS OF EXPENDITURE

	Employment costs	Volunteer costs	Premises costs	Running costs	Audit, Legal and Consultancy fees	2022 Total	2021 Total
	£	£	£	£	£	£	£
Costs of generating funds							
Fundraising	58	-	157	739	-	954	2,118
Charity shops	42,545	827	11,055	5,915	6,624	66,966	138,694
Commercial trading operation	-	-	-	-	49	49	1,153
	42,603	827	11,212	6,654	6,673	67,969	141,965
Charitable activities							
Enabling older people	545,758	1,158	49,038	107,697	8,431	712,082	620,960
Governance costs	5,206	-	137	604	12,606	18,553	20,220
	550,964	1,158	49,175	108,301	21,037	730,635	641,180
Total expenditure	593,567	1,985	60,387	114,955	27,710	798,604	783,145

Total expenditure of the charity and the subsidiary includes:

	2022 £	2021 £
Auditor's remuneration – audit and accounting fees	8,280	9,000
Auditor's remuneration – other non audit fees	-	420
Depreciation and amortisation	42,615	40,778
Operating leases	20,872	32,509

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

8. STAFF COSTS

	2022 £	2021 £
Salaries and wages	508,029	484,475
Social security costs	34,285	30,620
Pension contributions	40,517	38,054
Funding actuarial deficit	30,924	15,462
	613,755	568,611
Adjustment from movement in defined benefit pension scheme valuation	(31,000)	(15,000)
	582,755	553,611

The average weekly number of employees during the year was:	Number	Number
Management and administration	2	2
Trading operations	3	5
Community based operations	18	17
	23	24

No employee received remuneration greater than £60,000 in the year (2021 – None).

The key management personnel of the Charity comprise the Trustees, the Chief Executive and the Finance & Personnel Manager. The total employee benefits of the key management personnel of the Charity were £115,327 (2021: £112,890).

9. PAYMENTS TO TRUSTEES AND CONNECTED PERSONS

No Trustee, or person with a family or business connection with a Trustee, received remuneration in the year, directly or indirectly, from either the Charity or an institution or company controlled by the Charity.

During the current and comparative years £nil was reimbursed to any Trustee in respect of expenses.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

10. EXCESS OF INCOME OVER EXPENDITURE

The Charity has taken advantage of section 408 of the Companies Act 2006 and has not included its own income and expenditure account in these financial statements. The retained income for the year includes £70,508 (2021: £123,081) which is dealt with in the financial statements of the Charity.

An analysis of the movements in resources between the group and the Charity is set out below:

2022	Charity funds £	Company funds £	Consolidation adjustments 2022 £	Total 2022 £
Income	861,388	-	-	861,388
Expenditure	(798,555)	(49)	-	(798,604)
Net income	62,833	(49)	-	62,784
Gain on investment	27,675	-	-	27,675
Other finance costs	(7,000)	-	-	(7,000)
Actuarial loss	(13,000)	-	-	(13,000)
Retained resources for the year	70,508	(49)	-	70,459

Further details of the results of the trading subsidiary are set out in note 5.

There were no other differences in the movements in funds between the Charity and the group.

2021	Charity funds £	Company funds £	Consolidation adjustments 2021 £	Total 2021 £
Income	876,154	-	-	876,154
Expenditure	(781,992)	(1,153)	-	(783,145)
Net income	94,162	(1,153)	-	93,009
Gain on investment	45,919	-	-	45,919
Other finance costs	(8,000)	-	-	(8,000)
Actuarial loss	(9,000)	-	-	(9,000)
Retained resources for the year	123,081	(1,153)	-	121,928

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

11a. TANGIBLE FIXED ASSETS

Group and Charity

	Long leasehold buildings £	Motor vehicles £	Fixtures & equipment £	Leased building alterations £	Total £
Cost					
At 1 April 2021	936,737	67,852	67,097	12,204	1,083,890
Additions	3,757	-	-	-	3,757
Disposals	-	-	(6,766)	-	(6,766)
At 31 March 2022	940,494	67,852	60,331	12,204	1,080,881
Depreciation					
At 1 April 2021	100,865	48,260	63,112	12,204	224,441
Charge for year	18,747	16,168	1,858	-	36,773
Disposals	-	-	(6,766)	-	(6,766)
At 31 March 2022	119,612	64,428	58,204	12,204	254,448
Net book amount at 31 March 2022	820,882	3,424	2,127	-	826,433
Net book amount at 31 March 2021	835,872	19,592	3,985	-	859,449

11b. INTANGIBLE FIXED ASSETS

Group and Charity

	Software £
Cost	
At 1 April 2021	10,188
Additions	13,178
At 31 March 2022	23,366
Amortisation	
At 1 April 2021	7,641
Charge for year	5,842
At 31 March 2022	13,483
Net book amount at 31 March 2022	9,883
Net book amount at 31 March 2021	2,547

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

12. FIXED ASSET INVESTMENTS

The group	2022 Total £	2021 Total £
Market value at 1 April 2021	237,830	191,911
Gain/(loss) on investment	27,675	45,919
Market value at 31 March 2022	265,505	237,830

The Charity		
As above	265,505	237,830
Investment in subsidiary company (see below)	2	2
	265,507	237,832

Name	Class of shares held	Proportion held	Reserves 31 March 2022 £
Age UK Trafford (Trading) Limited	Ordinary	100%	993

The Charity holds 2 shares of £1 each in its wholly owned trading subsidiary company Age UK Trafford Trading Ltd which is incorporated in the United Kingdom. The company number of Age UK Trafford Trading Ltd is 02902846. These are the only shares allotted, called up and fully paid.

The investments other than the share in Age UK Trafford (Trading) Limited are shares within UK listed companies.

13. DEBTORS

	The Group		The Charity	
	2022 £	2021 £	2022 £	2021 £
Other debtors	3,575	6,763	3,575	6,763
Amounts owed by Age UK Trafford (Trading) Limited	-	-	49	13
Prepayments and accrued income	73,226	62,542	73,226	62,542
	76,801	69,305	76,850	69,318

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	The Group		The Charity	
	2022 £	2021 £	2022 £	2021 £
Accruals	89,462	70,562	89,462	69,421
Deferred income (see below)	122,305	76,420	122,305	76,420
	211,767	146,982	211,767	145,841

DEFERRED INCOME – GROUP AND CHARITY

	2022 £	2021 £
Balance at 1 April 2021	76,420	21,433
Amount released to income	(76,420)	(21,433)
Amount deferred in the year	122,305	76,420
Balance at 31 March 2022	122,305	76,420

15. RELATED PARTY TRANSACTIONS

During the year to 31 March 2022 there were aggregate unrestricted donations made by Trustees of £700 (2021 - £750).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

16. FINANCIAL INSTRUMENTS

Financial assets measured at amortised cost:

	The Group		The Charity	
	2022 £	2021 £	2022 £	2021 £
Included within debtors and cash at bank and in hand	945,344	822,807	944,349	820,623

Financial liabilities measured at amortised cost:

	The Group		The Charity	
	2022 £	2021 £	2022 £	2021 £
Included within creditors	89,427	68,141	89,427	67,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

17. FUNDS

GROUP	Balance at 31 March 2021 £	Movement in year: Income incl gains £	Movement in year: Expenditure incl losses & transfers £	Balance at 31 March 2022 £
Restricted				
DWP Kickstart	-	22,708	(22,708)	-
Walking Football	-	3,628	(3,628)	-
Eon	-	17,298	(17,298)	-
Other non-Covid related	-	2,700	(2,700)	-
Household Support Fund	-	5,000	(949)	4,051
Other Covid related income	-	12,161	(12,161)	-
	-	63,495	(59,444)	4,051
Unrestricted				
Designated funds:				
Project development and services continuity	313,199	318,654	(279,627)	352,226
Fixed asset fund	861,996	-	(25,680)	836,316
Sharples building fund	35,670	26,764	(19,018)	43,416
	1,210,865	345,418	(324,325)	1,231,958
Other charitable funds	571,037	480,150	(445,786)	605,401
	1,781,902	825,568	(770,111)	1,837,359
Non-charitable trading funds	1,044	-	(49)	995
	1,782,946	825,568	(770,160)	1,838,354
Total funds before defined benefit pension liability	1,782,946	889,063	(829,604)	1,842,405
Defined benefit pension liability	(11,000)	-	11,000	-
Total funds	1,771,946	889,063	(818,604)	1,842,405

Restricted Funds

DWP Kickstart
The Kickstart Scheme provides funding to create new jobs for 16-24 year olds on Universal Credit who are at risk of long term unemployment.

Walking Football
Awarded to enable us to deliver inclusive and accessible walking football sessions as part of the Age UK Walking Football Programme in line with the requirements of the FA's "Just Play" programme.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

17. FUNDS continued

Eon
Awarded to enable us to deliver one to one information and advice sessions on benefits and related matters.

Covid-19 related restricted income

Household Support Fund
The Household Support Fund was introduced by the Government in September 2021 to support people on low incomes recovering from the impacts of the Covid-19 pandemic and respond to the rising costs of living, in particular energy and food during the winter.

In England the money was given to local councils to distribute to people most in need in their areas and Age UK Trafford was able to access funding via Trafford Council as part of its role as the Urmston Community Hub.

Designated Funds

The Trustees continue to follow their strategy for the future progress of the organisation by designating funds to enable the development of new projects and service continuity and have designated £352,226 for these purposes to cover the shortfall in the next 12 months running costs and anticipated project development (2021: £313,199).

The Fixed Asset Fund represents the net book value of fixed assets.

The Sharples Building Fund is being designated to accommodate the shortfall in running costs of the building over the next 12 months.

Movement of funds - group	**2022**	**2021**
	£	**£**
Funds at 31 March 2021	1,771,946	1,650,018
Surplus in the year to 31 March 2022	55,784	85,009
Recognised gains and losses (net)	14,675	36,919
Funds at 31 March 2022	1,842,405	1,771,946

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

17. FUNDS continued

Analysis of net assets between funds

2022	Unrestricted funds £	Restricted funds £	2022 Total £
The group			
Tangible fixed assets	826,433	-	826,433
Intangible fixed assets	9,883	-	9,883
Investments	265,505	-	265,505
Net current assets	736,533	4,051	740,584
Pension liability	-	-	-
	1,838,354	4,051	1,842,405
The Charity			
Tangible fixed assets	826,433	-	826,433
Intangible fixed assets	9,883	-	9,883
Investments	265,507	-	265,507
Net current assets	735,538	4,051	739,589
Pension liability	-	-	-
	1,837,361	4,051	1,841,412

2021	Unrestricted funds £	Restricted funds £	2021 Total £
The group			
Tangible fixed assets	859,449	-	859,449
Intangible fixed assets	2,547	-	2,547
Investments	237,830	-	237,830
Net current assets	683,120	-	683,120
Pension liability	(11,000)	-	(11,000)
	1,771,946	-	1,771,946
The Charity			
Tangible fixed assets	859,449	-	859,449
Intangible fixed assets	2,547	-	2,547
Investments	237,832	-	237,832
Net current assets	682,077	-	682,077
Pension liability	(11,000)	-	(11,000)
	1,770,905	-	1,770,905

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

18. LEASING COMMITMENTS

At 31 March 2022 the Charity had the following future minimum lease payments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2022	2021	2022	2021
	£	£	£	£
Not later than one year	14,300	16,425	1,668	2,958
Later than one year and not later than five years	20,258	34,558	2,919	4,587
Later than five years	-	-	-	-

These payments are recognised as expenses within the Statement of Financial Activities.

19. RETIREMENT BENEFITS

Defined benefit scheme

The group operates a defined benefit scheme. A full actuarial valuation was carried out as at 31 March 2019 and updated to 31 March 2022 by a qualified independent actuary. The Charity operates a pension scheme providing benefits on a final pensionable pay. The Scheme is closed to new entrants. In accordance with FRS 102, the valuation of the Scheme's liabilities has been determined using the projected unit method. In these circumstances the use of this method can lead to the contribution rate underlying the current service cost increasing in future years. The employer currently has no contingent assets in relation to the Scheme.

At 31 March 2022, the valuation places the scheme in surplus. Under FRS 102, employers are able to recognise a pension surplus on the balance sheet provided that they are able to recover the surplus either through reduced contributions in the future or through refunds from the scheme. The trustees do not consider this to be the case and therefore no surplus has been recognised in these financial statements. The position has therefore been treated as break even.

The valuation used has been based on the most recent actuarial valuation at 31 March 2022, and was updated by Aon Hewitt to take account of the requirements of FRS 102 in order to assess the liabilities of the scheme. Scheme assets are stated at their market values at the respective balance sheet dates and overall expected rate of return are established by applying published brokers' forecasts to each category of scheme assets.

The assets and liabilities of the scheme at 31 March are:

	2022	2021
	£'000	£'000
Scheme assets at fair value		
Equities	242	271
Diversified growth fund	182	175
Property	138	-
Gilts and Bonds	870	923
Cash	19	34
Fair value of scheme assets	1,451	1,403
Present value of scheme liabilities	(1,359)	(1,414)
Unrecognised asset	(92)	-
Balance sheet liability	-	(11)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

19. RETIREMENT BENEFITS continued

The major assumptions used by the actuary were:

Assumptions as at	31 March 2022	31 March 2021	31 March 2020	31 March 2019
Rate of increase to pensions in payment for members who left service before 6/4/97	3.6%	3.1%	3.0%	3.4%
Discount rate for scheme liabilities	2.8%	2.1%	2.2%	2.4%
Inflation (RPI) assumption	3.6%	3.1%	2.8%	3.4%

The mortality assumptions for the disclosures at 31 March 2022 were:

31 March 2022	31 March 2021	31 March 2020	31 March 2019
95% of S3P base tables projected by year of birth assuming future improvement in line with CMI 2021 core projections with a long-term rate of improvement of 1.0% pa.	95% of S3P base tables projected by year of birth assuming future improvement in line with CMI 2020 core projections with a long-term rate of improvement of 1.0% pa.	S3P base tables projected by year of birth assuming future improvement in line with CMI 2019 core projections with a long-term rate of improvement of 1.0% pa.	S2P base tables projected by year of birth assuming future improvement in line with CMI 2018 core projections with a long-term rate of improvement of 1.0% pa.

The assumed life expectancies on retirement at age 65 are:	31 March 2022	31 March 2021	31 March 2020	31 March 2019
Retiring today - males	87.1	87.1	86.7	86.3
Retiring today - females	89.5	89.4	89.0	88.2
Retiring in 20 years - males	88.1	88.1	87.7	87.3
Retiring in 20 years - females	90.6	90.6	90.2	89.4

None of the Scheme assets are invested in the Employers financial instruments or in property occupied by, or other assets sued by, the Employer.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

19. RETIREMENT BENEFITS continued

Analysis of the amounts charged to operating surplus

	2022 £'000	2021 £'000
Administration expenses	7	8
Total operating charge recognised in Statement of Financial Activities	7	8

Analysis of the amounts credited / (charged) to other comprehensive income

Taken to other comprehensive income	2022 £'000	2021 £'000
Actual return on pension scheme assets	69	121
Less: amounts included in net interest on the net defined benefit liability	(29)	(29)
Remeasurement gains and losses recognised in other comprehensive income	40	92

Analysis of the amounts included within the statement of total recognised gains and losses

	2022 £'000	2021 £'000
Actual return less expected return on pension scheme assets	40	92
Experience gains and (losses) arising on the scheme liabilities	39	(101)
Change in effect of asset ceiling	(92)	-
Actuarial loss	(13)	(9)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

19. RETIREMENT BENEFITS continued

Changes in the fair value of plan assets are analysed as follows:

	2022 £'000	2021 £'000
Assets in scheme at start of year	1,403	1,316
Movement in year:		
Interest income on scheme assets	29	29
Actuarial gain/(loss) on scheme assets	40	92
Contributions by company	31	15
Benefits paid	(45)	(41)
Administration costs	(7)	(8)
Assets in scheme at end of year	1,451	1,403

Changes in the present value of the defined benefit obligations are analysed as follows:

	2022 £'000	2021 £'000
Liabilities in scheme at start of year	1,414	1,325
Movement in year:		
Interest cost	29	29
Experience (gains)/losses on scheme liabilities	(39)	101
Benefits paid	(45)	(41)
Liabilities in scheme at end of year	1,359	1,414

Movement in deficit during the year

	2022 £'000	2021 £'000
Deficit in scheme at start of year	(11)	(9)
Movement in year:		
Current service cost etc	(7)	(8)
Contributions	31	15
Actuarial gain/(loss)	79	(9)
Change in effect of asset ceiling	(92)	-
Deficit in scheme at end of year	-	(11)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

20. ACTING AS AGENT

During the year the Charity has acted as agent in relation to two projects – one being a falls prevention service led by Age UK Trafford and Trafford Borough Council in partnership and the other being a project with Skills for Care.

In relation to these projects, the Charity has received £169k (2021: £100k) and has paid out £92k (2021: £50k) to consortium members. The net amount held as agent at the balance sheet date is £102k (2021 - £25k).

The income and expenditure relating to the payments due to the partner organisations are not recognised in the Statement of Financial Activities.

21. CONTINGENT LIABILITY

It is noted that a contingent liability exists at the balance sheet date in regard to the company's defined benefit pension scheme. A query in relation to a historic point has been raised by the pension scheme trustees and the Charity's trustees are taking appropriate actuarial advice in on-going liaison with the pension scheme trustees on this matter. At the date of approval of these financial statements, the Charity's trustees consider it impracticable to determine or quantify the potential outcome.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2022

22. PRIOR YEAR CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total 2021 £
Income			
Income from generated funds			
Donations and legacies	-	14,235	14,235
Other trading activities	-	45,381	45,381
Investment income	-	2,082	2,082
Income from charitable activities	204,985	609,471	814,456
Total income	204,985	671,169	876,154
Expenditure on:			
Raising funds	-	141,965	141,965
Charitable activities	209,823	431,357	641,180
Total expenditure	209,823	573,322	783,145
Other finance costs	-	8,000	8,000
Net income/(expenditure)	(4,838)	89,847	85,009
Transfers between funds	-	-	-
Other recognised gains and losses			
Gains on revaluation of investments	-	45,919	45,919
Actuarial (loss) on defined benefit pension scheme	-	(9,000)	(9,000)
Net movement in funds	(4,838)	126,766	121,928
Reconciliation of funds			
Total funds brought forward at 1 April 2020	4,838	1,645,180	1,650,018
Total funds carried forward at 31 March 2021	-	1,771,946	1,771,946

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

AGE UK TRAFFORD

England & Wales - Charity number 1109047

Accounts

Consolidated Financial Statements

For the year ended 31 March 2021

Age UK Trafford

Company number: 05384301
Registered Charity number: 1109047

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Legal and administrative information

Reference and Administrative Information

Charity Name:	Age UK Trafford
Charity Registration Number:	1109047
Company Limited by Guarantee Number:	05384301
Registered Office and Operational address:	The Sharples Building 1-3 Church Road Urmston Manchester M41 9EH

Board of Directors at 31 March 2021

John Drake	Chair
Nicole Alkemade	Elected
Yvonne Mackereth	Elected
Danielle Tysall	Elected
Andreas Underwood	Elected
Christopher Martindale Waddleton	Elected

Secretary

Mrs AM Jones

Senior Management Team

Mrs AM Jones	Chief Executive
Mrs J Wakefield	Finance & Personnel Manager
Mrs K Duffy	Prevention & Wellness Manager
Mr L Turnbull	Service Development Manager

Auditors

Harold Sharp, 5 Brooklands Place, Sale M33 3SD

Principal bankers

RBS, Customer Service Centre, Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN

Solicitors

Woodcocks Haworth & Nuttall
12/14 Manchester Road
Bury, BL9 0DX

Personnel and Health & Safety

Peninsula Business Services Ltd, The Peninsula,
2 Cheetham Hill Road, Manchester M4 4FB

Chair's Report

In my Annual Report last year, I said "It is hoped that once the Government lock down and Covid-19 eases, and it is safe to do so, we can start to re-introduce our normal service to the people of Trafford". Whilst this didn't happen, we were able to adapt our services to the "new normal" including video and telephone support, food parcels, shopping, medication supplies, online service delivery and much more. We did all this, despite the fact that for much of the period 90% of our existing volunteers were shielding and were not able to support us, and we had lost 100% of our own generated income overnight.

Some of the services including Dementia Day Support with reduced numbers, Dementia Advice & Support, Home Library Service, Falls Prevention, Men's Room, and Information & Advice have been running either throughout (albeit differently) or since the end of the first lockdown in July 2020. From day one of the first lockdown, we started to provide community support with donated food parcels, this developed quickly into us becoming one of the 6 Community Response Hubs set up in Trafford to support local communities. We were quick to assess our building and services to make them Covid safe. Particular thanks should be given to Jayne Wakefield, our Finance and Personnel Manager, for all the work she did on achieving this. As a result, some staff members have been able to return full time to the Sharples Building, others have continued a mixture of working patterns by both working from home and coming into the office when required. We had a limited number of staff on the Government's Job Retention Scheme (furlough) for a period but brought them back as soon as we could and there are none now.

The Charity was also awarded National Advice Quality Standard Kitemark in July 2020 for its information and advice service. This is one of only two kitemark services in Trafford, the other being CAB.

With regards to our Charity Shops, both Ashton on Mersey and Sale Moor shops were able to reopen when allowed and operate under Government Covid-19 Secure regulations. Unfortunately, the trustees had to make the decision to serve the break clause on the lease at Sale Moor shop due to the very difficult trading conditions. This will affect some of our fund raising and is a loss of a physical presence in this community.

During the first lockdown, our Urmston Head Office became Urmston Hub for the Trafford Community Response to Covid- 19. This included setting up a helpline, distributing free food parcels to isolated older people in Urmston, Flixton and Davyhulme, and carrying out shopping and collecting prescriptions. There were 5 other hubs covering the rest of the Borough, but as Age UK Trafford we continued to support older people across the Borough, taking referrals from other organisations and supporting other hubs as appropriate.

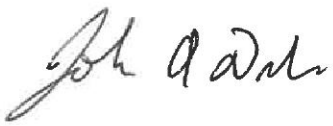
The Hub was staffed by members of our own staff and a small number of volunteers. Once the vaccination roll-out began the Charity provided assistance to some of the GP practices in the south of Trafford by contacting people and helping to book vaccination appointments for them. We have also provided some older people with transport to and from vaccinations and other medical appointments when we could.

During the year we received some funding towards the cost of PPE although as we are not a CQC registered provider (e.g., Care home/Home care) we have had to purchase as we are not able to get this free of charge via the Government portal or the Local Authority. We also received a grant, from the National Lottery Social Enterprise Fund, to help maintain our dementia day support service through until March 2021.

Chair's Report (continued)

Our thanks go out to Trafford Metropolitan Borough Council, to Trafford CCG and many others who have continued to support us as, without their help with funding, we could not continue to provide some of our services.

Once again, I would like to add my personal thanks and those of my fellow Trustees to Ann Marie Jones, our Chief Executive, the Senior Management Team, and to all our Staff members and volunteers working either in Urmston HQ, our charity shops in Ashton on Mersey and Sale Moor and those working out in the community. Without their hard work, dedication and willingness, Age UK Trafford would not continue to keep its high reputation in the Trafford Community.



John Drake
Chair of Trustees

16 September 2021

Report of the Trustees for the year ending 31 March 2021

The Trustees are pleased to present their annual directors' report together with the consolidated financial statements of the charity and its subsidiary for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Purpose & Vision

The purpose of the charity is:

> To promote the relief of older people in any manner, which now or hereafter may be deemed by law to be charitable, in and around Trafford Metropolitan Borough (hereinafter called "the area of benefit").

The vision that shapes our annual activities is a Trafford where every person over 50 is treated with respect, and an understanding of their needs and aspirations.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on grants, contracts, fundraising and the income from fees and charges to cover its operating costs.

Charging for services is new to us as services have almost always been free at the point of delivery. However, like many charities we are now working in a different environment and charging is now unavoidable. Whilst managing the viability of services, affordability and access to our charged for services is important to us, and will be reflected in our new pricing policy, which is in development.

We endeavour to encourage all within our community to take part in our activities and events and where appropriate to engage with our services.

Our Values

The values held by the charity are:

- Older people and their carers are at the centre of everything we do
- We are committed to the best possible support for people with dementia and their carers
- We value and respect our volunteers, supporters and staff
- We are committed to providing the highest quality of services
- We are open and honest

Our Strategic Aims

The strategic aims employed to achieve the charity's aims and objectives are:

- We will significantly increase awareness of our work
- As the leading Trafford charity supporting people with dementia and their carers, we will help people better understand their needs in order to improve the lived experience of the person with dementia
- We will help older people in Trafford to make informed choices about their lived experience and, the services and support they need
- We will support older people in Trafford to combat social isolation and in doing so improve their health and well-being

Report of the Trustees for the year ending 31 March 2021 (continued)

- We will work in partnership with a range of statutory, third sector and private sector partners to improve the lived experience of older people in Trafford

Public Benefit

We have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing our aims, objectives and values and in planning our activities.

Our main activities and who benefits are described below. All our charitable activities focus on supporting the older people of Trafford and their carers' and are undertaken to further our charitable purpose for public benefit.

Our Activities, achievements and performance

Information & Advice

This work covers our Information & Advice Service and includes benefits advice. The number of enquiries this year was much lower than normal because of Covid-19. However, during that period we were also acting as a Community Response Hub and the majority of public enquiries were fed through this portal.

During the year our Information & Advice Service dealt with 1,707 enquires of which 1,404 were telephone, 35 office visit, 10 letters, 50 emails, 1 home visits and 207 not recorded. The amount of benefit generated for people over 65 in the period was £506,459.

During the pandemic we produced a number of information videos which were posted on social media, our You Tube site and also on our website. These included information on claiming Attendance Allowance, Carers Allowance, Pension Credit, A Blue badge, Council Tax Benefit, how to use a benefits calculator and support with housing costs. Each video posting was followed by a live online Q&A session. We have also been able to continue to carry out Attendance Allowance application forms by Zoom in both our Information and Advice service and our Memory Loss Advice service.

The Trafford bed vacancy list for all Trafford care homes was provided to professionals and carers on a weekly basis throughout the year. All our service users are over 50 unless they are caring for someone over 50 and they are younger.

A contribution towards the cost of our Information and Advice service in the period was through the Trafford Information and Advice Partnership contract and amounted to £12,000. An additional amount of external funding for benefits advice was achieved from EON and amounted to £11,966.

Community Services

This is all the work we do directly in the community, including our Home Library Service, Silver Surfers and the activities held in our building.

During the year we provided a ***Home Library*** service to over 200 people who are housebound across the Borough, delivering library books on a three weekly rota basis. The service also gives us the opportunity to monitor the needs of some of the most vulnerable of our older population. This service is provided by a combination of volunteers and one paid co-ordinator.

We also extended our ***Silver Surfer*** project to develop our ***Get Connected*** project to over 25 older people and recruited 17 volunteers into this project. This project was initially funded by the National Lottery and involved the loaning of android tablets or iPads ready equipped with internet access to ensure that older people had an opportunity for digital inclusion. This project continued after the end of the lottery funding with a combination of infection control funding, Sports England and Ambition for Ageing.

Community Response Hub: from the earliest days of the pandemic, we began to support our local community with information, advice and the provision of food supplies. We then became one of 6 local community response hubs providing food, shopping, medication supplies and information to the community of Urmston, Flixton and Davyhulme, the other 5 hubs each covering other areas of Trafford. The hubs have continued to run throughout the pandemic developing support for the most vulnerable in our community.

During the period our hub dealt with 835 calls, delivered 216 food bank parcels and carried out 388 shops or donated food deliveries. We have continued to support people from the most vulnerable in our community. Further support has included maximising income, helping people get digitally connected, distributing LFT test kits and PPE and advising on the various changes to Covid restrictions.

Social Activities: due to the pandemic our physical film club, coffee morning, exercise class, health walk and men's group were suspended. However, the coffee morning was reinstated online and, although with much lower numbers than when it was face to face, it has enabled those who wanted to get digitally connected to keep in touch with peers every week throughout the pandemic. During the good weather the men's group was also able to meet up between lockdowns for bowling outdoors on the local bowling green. Once some restrictions were lifted a number of partner organisations have set up walking groups and we have directed our service users to those groups.

Dementia Services, MCI (mild cognitive impairment) **& Day Support**

This work covers our ***Memory Loss Advice Service (MLAS)*** and Day support service. MLAS was affected by the pandemic and its usual face to face activities were suspended. However, as with other services, we continued to meet the need through a telephone line and our memory loss advisers continued to make regular review calls to service users with dementia and MCI and their carers. In addition, a number of online activities took place including an online afternoon tea, a wine and nibbles afternoon and a regular monthly information hub meeting. Speakers were booked in at each hub including a live demonstration of pancake making from a Vegetarian for Life Chef.

During the year we took time to review our entire MLAS database and to remove those cases where people have either entered residential care, passed away, moved or where despite many attempts we have been unable to contact them. The MLAS database had 2,667 people at the end of the period. 2,042 clients accessed the service directly during the period. Staff made 6,192 contacts with service users and carers during the period. We received 432 new referrals to the service during the period; this was lower than previous years because approximately 90% of our referrals come from the Trafford Memory Assessment Service, and for a significant period at the beginning on the pandemic, they were not carrying out assessments. The service also provided a regular newsletter to 300+ people, a twitter feed, a dedicated telephone support line, and regular Facebook information posts. A carers' What's App group was also set up during the pandemic. The service is funded by Trafford CCG and Trafford Council and provides 2 part-time dementia advisers, a part-time administration post and a part-time MCI post. The service went out to tender in 2019 and we won the tender; it was in this contract that an MCI (mild cognitive Impairment) post was added. Since we have again been unable to hold face to face meetings, we have held a Zoom MCI group every Wednesday since April 2020.

We continued to work with GM Dementia United on Dementia and MCI and were part of a recorded webinar on post diagnostic support as well as a key professional round table on MCI which resulted in the Manchester Consensus paper being published.

One of our dementia advisers and our MCI adviser were also trained as accredited Mental Health First Aiders.

Our ***Dementia specific day support, Passion for Life***, was commissioned by Trafford Council and Trafford CCG until 30 July 2016 when Trafford Council ceased to fund the service. As the Council funding amounted to approximately 85% of the service cost, in agreement with the CCG, it was agreed that we would restructure and continue to deliver the service through a combination of core funds from the CCG and charging. We further increased the number of places in 2018/19 and in normal circumstances we offer 133 specialist day places per week for people with a diagnosis of dementia across Trafford in community venues.

As advised by Public Health, during the first lock down we suspended our day support service, however we kept in weekly touch with service users and carers by telephone and text ensuring that they were ok, supporting them with referrals to social services if required and advising on ways to help with their caring roles in a very difficult time. During that period, we also updated risk assessments, purchased additional PPE, met with an infection control nurse and introduced a number of new procedures, to be Covid safe and to enable us to reopen safely in July 2020. Since then, we have successfully run our day support albeit with a limited 12 service users per day to enable social distancing. We were unable to use the two external venues throughout this period but, as our own face to face services were suspended, we were able to use our own premises on 5 days instead of the usual 3.

Transport can be provided where the carer is unable to source their own provision, and a hot two course meal is provided. In 2019 our day support achieved a 5-star food hygiene rating at its first assessment and retained that level following an unannounced visit in early 2021.

Prevention & Wellbeing

This covers our falls prevention work, winter warmth activities and generic prevention and wellbeing activities as well as our part of the Healthy Lifestyles project funded by Trafford Council.

Falls Prevention: we work in partnership with Trafford Council, Public Health, Trafford Leisure and Trafford CCG. In order to progress this work, we employ a falls prevention co-ordinator and are developing a comprehensive falls pathway in Trafford which will prevent falls and reduce hospital admissions from falls in the older population. During a normal year we run a range of falls prevention activities which included: 6 Postural Stability classes per week in Urmston, Partington, Sale, Old Trafford and Hale, a healthy hips and hearts class in Urmston; falls prevention intervention training and classes in care and nursing homes across the Borough and a brief training session programme for home care providers. In addition, we subcontract Trafford Leisure to provide a further 4 sessions per week. However, 20/21 has not been a normal year due to the impact of Covid-19. Trafford Leisure have been closed throughout and we have had to move our classes onto an online platform providing both group and individual Zoom sessions. Whilst this has proved successful it is limited to those able to join through digital means. With this in mind, we received funding through Sports England to allocate 5 tablets for loan to people who had no means of digital connection but who would benefit from attending the online groups. In 21/22 we will move back to face-to-face groups, but we will retain at least one Zoom session per week.

In addition, we also provided a number of postural stability exercise videos which were posted on our social media and are available on our website.

Winter Warmth campaign: involves us identifying older people at risk of fuel poverty and ill heath through cold and providing support within limited resources and a range of materials to both partners and the general public on keeping warm and well in winter. It often includes an electric blanket testing day. However, this year none of this has been possible due to the effect of Covid-19. We were fortunate in having a reasonably mild winter, and we were still able to provide information on both benefits to improve income and act as a distribution agent for Keeping Well in Winter booklets provided by Greater Manchester Combined Authorities.

Nutrition & Hydration: During the period, due to the fact that the Health Bus (part of the Healthy Lifestyles project) was unable to function because of Covid-19, the funding was repurposed for us to support the introduction of the GM Nutrition and Hydration project in Trafford. This project has been developed, and is managed by, Age UK Salford across GM Boroughs and relates to reducing malnutrition in older people. During the year we supported the project by embedding the key questions into all our services, publicising the key messages, taking part in Nutrition and Hydration Week, delivering information sessions and training to older people and organisations, holding and distributing the large range of physical resources available. As part of our community hub response, we also worked with Trafford dieticians to ensure Trussell Trust food bank parcels delivered by us (while the food bank was closed) to older people were supplemented with nutritious food from our own donated supplies. Trafford Council have now agreed to fund Age UK Salford for 21/22 and in turn Age UK Salford are making a contribution from that funding to Age UK Trafford.

Social Prescribing: This is a commissioned service that supports patients within 2 Primary Care Networks, (PCN), across the localities of West and South Trafford. Social Prescribing provides a holistic approach to improving a service user's health and wellbeing. By working together their needs and priorities are established and they are empowered to make positive choices, which impacts positively and sustainably on lifestyle changes. The service also provides signposting, onward referral and barrier removal to access appropriate services, community groups and organisations.

The initial operation began with one Community Connector dedicated to the South PCN, and later was expanded on a short-term basis of 6 months to include 2 additional part time posts. A post was also created to cover surgeries in the West PCN, for a period of 12 months, one post in both South and West have been confirmed to continue in 2021/22. During the year, the service has worked with over 110 referred service users and has made over 750 contacts with them. Due to continued government restrictions in relation to the pandemic these contacts have been completed digitally using video conferencing or over the telephone. The rationale for referral has been varied, but include social isolation and loneliness, mental health issues, bereavement, carer support, community activity and falls prevention. From assessment and the building of trusted relationships additional concerns have become apparent including finances, housing, education and training and employment. In many cases these underlying issues would not have been discovered and the root cause of their problems not tackled.

The joined-up approach of our provision means that clients referred to Social Prescribing can also rapidly benefit from support from our other services such as Information & Advice, Falls Prevention, Memory Loss Advice and Day Support. The Social Prescribing Team is supported by two volunteers who provide regular telephone welfare checks and conversation to those with a limited support network. Service users are greatly appreciative of these calls, and in some cases the volunteers are the only people they may speak to. This has unfortunately been even more apparent over the periods of lockdown we have faced.

The Social Prescribing team regularly communicates with and attends partner surgery meetings to continue to promote the service and its benefits with their surgery colleagues. A new customer relationship management (CRM) system, Elemental, was purchased by the Local Authority, which has been integrated to the work of the West PCN Community Connector. This enables the PCN and GPs to quickly refer and monitor the patient's service journey and progress – from baseline assessment to exit.

During the year one member of the Social Prescribing Team has also undertaken training to become a Mental Health First Aider, which has greatly enhanced our capacity to respond to mild to moderate mental health needs. Lastly, through the Making Every Contact Count agenda the team has been trained to rollout mental health education sessions to other Social Prescribers across Trafford. This element continues to grow and provides information and education on older people's services, relevant pathways and available resources to Social Prescribing colleagues within Trafford.

Trafford Voluntary, Community, Faith and Social Enterprise (VCFSE) Collective: For a number of years Age UK Trafford has been a key partner in developing the Trafford VCSFE collective as a voice for the third sector at a strategic level. This began by supporting the collective steering group to meet regularly free of charge at our premises, being active members of the steering group and the subsequent sub-groups and eventually becoming one of the 4 lead partners with responsibility for the West of Trafford. As the Collective was not a charity and had no bank account, we have also facilitated a financial service for it, including paying invoices and reconciliation of funds, again free of charge. The Collective is now a charity and, once it has a bank account, financial responsibility will transfer.

As a lead partner we have developed the West Collective by building a regular meeting (presently online) of local VCFSE partners, statutory representatives and social prescribers, building a Facebook and Instagram page and a What's App group. Terms of reference have been agreed and a mapping exercise is being undertaken to identify all the VCFSE and community groups in the area. Close working relationships have been built with local councillors and the Hideaway (also one of the Trafford Community Response Hubs) in Partington to ensure the whole of the West area is supported.

Strategic Activities

During the year we continued to provide the secretariat to the Trafford Dementia Strategy Group (made up of a range of statutory and third sector partners) and to take an active part in the furtherance of the strategy aims and objectives. This has been held on Zoom and MS Teams rather than face to face in this period.

We continued to act as lead partner for the Trafford, Salford, Bolton, Tameside and Manchester Care Consortium, holding the contract with Skills for Care for the distribution of training funds to private and third sector care providers. In 2021/22 we expect this to cover the whole of GM. We maintain this lead role as it is part of our public benefit aims, as it provides an opportunity for a good level of training in care to be provided to care providers resulting in an improvement in the standard of care for older people in Trafford.

The Chief Executive and Senior Managers also represent the charity on a range of strategic groups including Trafford CCG Public Reference and Advisory Board, Living Well in My Community Strategic Design Group, Ageing Well Board, Trafford VCFSE Collective, as well as a number of multi-agency operational groups.

We also continue to work with Manchester University on a regular basis to be involved in research projects around the development of future services for older people and in particular dementia related research.

In addition, we worked with GM and East Cheshire Clinical Networks to develop a GM wide pathway for patients with Mild Cognitive Impairment and to raise awareness of the condition (MCI). Going forward we will also be involved in the development of GM wide support services around delirium.

Our Volunteers

The charity is very involved in the community and relies on voluntary support in providing our activities. During the pandemic, because of the age of our volunteers, most of them were self-isolating or shielding during the pandemic. We were able to recruit some temporary additional volunteers from amongst furloughed workers and university students who helped with new projects like our Community Response Hub and Get Connected Project

During the year 71 volunteers continued to work with us in some way:

Day Support

4 volunteers supported our Dementia Day Support activities through interaction with service users providing cognitive stimulation and driving our vehicles.

Dementia Advice

1 volunteer supported our Dementia Advice service with administration.

Charity Retail

The two shops were closed through a lot of the time as retail restrictions were in place. Ultimately this meant we had to take the decision to close the Sale Moor shop permanently, as there was no hope of recovery. 13 volunteers provided support to the Retail Team in the operation of shops including till operation and sorting donated goods.

The Sharples Building Reception

4 volunteers provided a front desk reception service, greeting visitors and answering phones.

Information and Advice

2 volunteers provided information and advice on a wide range of subjects to older people and their carers.

Silver Surfer Project & Get Connected

17 volunteers supported older people to use a tablet and get online by delivering one to one telephone and, once online, Zoom sessions.

Home Library Service

9 volunteers choose and deliver books to older people within the community who are unable to visit a local library.

Community Response Hub

21 volunteers supported our community hub by delivering food parcels, carrying out weekly shops and delivering medication.

These volunteers contributed the equivalent of 7 full time equivalent paid staff, a financial impact of £111,186 per annum (calculated a minimum wage level).

Report of the Trustees for the year ending 31 March 2021 (continued)

Plans for Future period

Our plans for the future period include continuing the above activities in coming years subject to satisfactory funding arrangements. In addition, the charity will continue to develop additional services where funds allow, this funding may be a combination of grants, contracts, fundraising and charging for services. The trustees look to utilise the new building to its full potential, including benefitting from our ability to rent space to other organisations, such as the regular use made of rooms by Greater Manchester Mental Health Foundation Trust and community groups pre Covid.

We will make use of the lessons learned from our work during the pandemic, many new partnerships have been formed and there is an appetite for collaborative working that has not previously existed, and a higher level of understanding of the VCFSE sector in statutory bodies. We will continue to provide online services as part of the palette of face-to-face services we provide even after Covid as we have seen the advantage of this for older people who cannot travel to physical venues. Also, we will review the advantages of a level of agile working, both to the productivity of particular and the work-life balance of staff, but also freeing space to allow increased rental income.

The Trustees are conscious that in the next 4 years they will lose two key staff, the Finance and Personnel Manager, who has been with the organisation over 30 years, and the Chief Executive who has been with us over 20 years. In the next year they will consider how this transition will be managed, how we can recruit new Board Members and how we can ensure we have the information and communication technology to carry us forward.

The trustees remain committed to continuing to identify alternative sources of funding to sustain the charity in the furtherance of its aims and objectives.

Financial Review

Due to the pandemic our usual income sources were greatly reduced in 20/21. Therefore, the income from charity shops, day care charges and room rental charges was greatly reduced and from social activities ceased entirely. The principal funding sources for the Charity during the period were income from Trafford Metropolitan Borough Council, Trafford CCG, Social Enterprise Fund and the National Lottery. Other main sources of funding during 20/21 included Age UK, Eon, Skills for Care, Trafford Housing Trust and some small funding bids. There was also significant Covid-19 based income as detailed in note 4b. Some funds from fundraising and private donations were also achieved. Designated reserves were also used to support the information and advice service, development of new projects and services and the maintenance of our premises.

£142K was spent in generating funds, through the charity shops and other activities during the year. This generated £62K for the charity. The charity spent £621K on its charitable objectives and £20K on governance costs. Full details are given in the notes to the accounts.

Report of the Trustees for the year ending 31 March 2021 (continued)

Investment Powers and Policy

Aside from retaining a prudent amount in reserves, what unrestricted funds are available for investment are invested within the charity's general investment policy to aim for the highest return but with the maximum security to its funds.

With this in mind, in 2018, the trustees reviewed their investment policy, a new Investment Committee was formed from within the Trustee Board, and alternative investment fund accounts were identified to utilise the best returns on capital, these fund accounts were opened in 2019. Unrestricted funds still available for investment will continue to be invested as described above.

Reserves policy and going concern

Reserves are the unrestricted funds held as the general funds of the charity that are freely available to spend on any of the charity's purposes.

This definition excludes restricted funds where the funder has placed particular restrictions on how they can be used although holding such funds may influence the level of reserves held.

Age UK Trafford holds unrestricted funds which can be spent on the charitable objects as decided by the trustees but part of these funds may not always be readily available for spending. For example:

- Tangible fixed assets such as buildings, vehicles and other assets held for the charity's use.
- Designated funds which are unrestricted funds that have been earmarked for essential future spending e.g. to fund a project that could not be met from future income alone.

Reserves are unspent income from previous periods and charity law states that trustees have a general legal duty to spend income within a reasonable time period and that they should have good reason for holding onto funds which, in most cases, will have been donated to support the charity's activities.

Therefore, the trustees are aware that it may be prudent to operate with a strategic deficit budget in order to manage, over a given time period, its level of reserves which have built up from unspent income in previous years. A strategic and operational decision may be made to designate funds to meet costs; for example; the costs of the Information and Advice Service, the Prevention and Wellness & Service Development Manager posts, the running costs of The Sharples Building and to cover a shortfall in funding to sustain key service provision.

In establishing its reserves policy and in identifying the continued future of the Charity as a going concern, the Board takes account of the following information: its corporate risk assessment; its business continuity plan; its budgets; its investments; its contracts, grants and charging policies; and its level of reserves.

With this is mind the Board has examined the Charity's requirements in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should include:

- an amount of at least 6 months unrestricted expenditure
- redundancy and lease commitments

The application of this policy equates to a target figure of £418K at 31 March 2021. As at 31 March 2021 the actual free funds held within the Charity were £571K.

Report of the Trustees for the year ending 31 March 2021 (continued)

The board may feel that it is prudent to hold an increased amount where there is uncertainty in the future funding of services provided by the organisation.

The trustees have established a policy that a portion of reserves not immediately needed to meet unanticipated cash flow needs will be identified as long-term reserves and invested in accordance with Age UK Trafford's Investment Policy.

The trustees are also aware of their responsibilities for Age UK Trafford's share of the Age Concern final salary pension scheme deficit and our audited accounts include a defined benefit pension disclosure. The defined benefit pension deficit is a long-term liability and the trustees remain confident of its management by agreed payments through its annual budgets.

This policy will be regularly monitored and reviewed on an annual basis to assess its effectiveness in the light of changing funding and financial climate and other risks.

Designated Funds

The Trustees continue to follow their strategy for the future progress of the organisation by designating funds to enable maintenance of the Information and Advice and Day Support services in the event of a shortfall in funding and for the development of new projects and services. Designated funds going forward will also allow for the running costs and depreciation of the Sharples Building. A total of £348,869 has been designated for these purposes.

The net book value of tangible and intangible fixed assets of £861,996 is classed as designated funds and excluded from the free reserves calculation as these assets are used operationally and their disposal may adversely impact on the ability of the charity to deliver its aims.

Structure, Governance and Management

The Charity

Age UK Trafford is a registered charity No. 1109047 and a company limited by guarantee No. 5384301. The governing document of the charity is its Company Memorandum and Articles, adopted in April 2005 and amended in April 2011 and the change to its objects clause approved by the Charity Commission was passed by resolution and confirmed in 2019.

The management of the charity is delegated by the AGM to the Board of Trustees, who are also the Directors of the company. They are responsible for the strategic direction of the charity and they meet bi-monthly. The day to day operational running of the Charity is delegated to the Chief Executive who is a paid member of staff.

Report of the Trustees for the year ending 31 March 2021 (continued)

The Board of Trustees for the financial year 2020/21 were:

Position	Name	
Chair of Trustees	John Drake	
Elected Members	Yvonne Mackereth	
	Danielle Tysall	
	Andreas Underwood	
	Nicole Alkemade	
	Christopher Waddleton	Treasurer
Co-opted	Mark Collier	
Representative Members	Cllr Kevin Proctor	Trafford Council - appointed 2020
	Cllr Joanne Harding	Trafford Council - appointed July 2020

Appointment of Trustees

The Board of Directors (with the exception of representative and co-opted members) are also the charity trustees for the purposes of charity law and the Directors of the Company. Under the terms of the Memorandum and Articles the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. New Board members complete an application form and supply references, following this they are interviewed by the Chair and Chief Executive. All Board members are required to sign a code of conduct agreed by the Board at its meeting in September 2009.

The charity by its nature focuses its work exclusively on the 50+ age group, and their carers, in the Borough of Trafford. The Board seeks to ensure that the needs of this group are appropriately reflected through the membership of the trustee body.

Trustee skills during the year covered the areas of personnel, health, law and business. The charity seeks its trustees by advertising in the media, with voluntary sector infrastructure organisations and by direct approach to individuals and appropriate businesses. The Board fills vacancies in accordance with the Memorandum and Articles and procedures agreed by the Board. Potential trustees are co-opted for one year and if appropriate are put up for election at the AGM following the first 12 months co-option.

Trustee Induction and Training

A Trustees' Induction pack, which includes the Charity Commission guide "the Essential Trustee", the governing document and all the policies and procedures used within the charity, was developed and is issued to all trustees. New trustees follow this procedure including visiting a selection of our service sites. Financial responsibility and understanding charity finance training was provided for trustees in 2019 and our auditors regularly update the trustees on issues relating to charity finance.

Report of the Trustees for the year ending 31 March 2021 (continued)

Organisation

Age UK Trafford has Board of Directors of up to 10 members who meet bi-monthly and are responsible for the strategic direction and policy of the charity. During the period the Board had 9 members from a variety of professional backgrounds relevant to the work of the charity. 6 were elected members, 1 co-opted member and 2 representative members from the local authority. The representatives take part in all discussions but hold no voting rights. The Chief Executive also sits on the Board and acts as Company Secretary but has no voting rights. Age UK (national charity) has observer status when appropriate.

The day-to-day responsibility for the provision of services is delegated to the Chief Executive, who in turn delegates responsibility for certain aspects of service delivery to the senior service managers.

The Chief Executive is responsible for ensuring that the charity delivers its specified services and that objectives listed in the Strategic Plan are met. The service managers have responsibility for the day-to-day operational management of their sections and individual supervision of staff teams including ensuring the teams continue to develop their skills in line with good practice.

In addition, Age UK Trafford, whilst remaining an independent charity, is a brand partner of Age UK.

Related parties and co-operation with other organisations

Age UK Trafford is a brand partner of Age UK and maintains its quality standards. We achieved our organisational quality standard in 2018 and will have a review (self-assessed due to Covid) in 2021. In addition, we work closely in partnership with a range of private sector providers in the Trafford Care Consortium. We also work closely with a range of VCFSE partners including those involved in Healthy Lifestyles projects and those who work as Community Response Hubs. We sub-contract to Trafford Leisure for part of our Falls Prevention work. We have also acted as the finance management for the Trafford VCSE Collective whilst it has been in development as an independent charity, this responsibility to be handed to that charity once it has its own banking arrangements. A full audit trail is maintained.

Pay Policy for Senior staff

The board of directors, who are the Charity's trustees, the Chief Executive and the Finance & Personnel Manager, comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 9 to the accounts.

The pay of all staff is set in accordance with pay scales determined by the negotiating body 'The National Joint Council (NJC) for Local Government Services'. The NJC is made up of representatives from local government employers and trade unions. In 2019 a sub- committee of the Board carried out a senior staff job evaluation and salaries were re-evaluated. This took the CEO post off the NJC scale but retained the same inflationary increases applied to all other staff annually.

Report of the Trustees for the year ending 31 March 2021 (continued)

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity and its subsidiary Age UK Trafford Trading Ltd face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The risk assessment is a standing agenda item at Board meetings.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity and its subsidiary company.

Attention has also been focussed on non-financial risks arising from fire, health and safety of staff and service users, performing rights and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas. Procedures relating to being Covid safe were included in 2020.

Approach to Fundraising

In the period Age UK Trafford has the following approach to fundraising:

- We comply with recognised standards and are registered with the Fundraising Regulator.
- We do not use or work with any professional or commercial fundraisers
- We do not maintain any database for the purpose of fundraising nor do we cold call or target any specific individuals for general fundraising
- The only direct fundraising the charity carried out in the year was a number of small raffles which were conducted within the terms of its licence issued by Trafford Borough Council
- Whilst we welcome donations for our work, and we may from time to time invite these donations, we do not make more than one approach to the same person and we would not accept a donation from anyone we considered to be vulnerable or who displays any lack of capacity to make those decisions.
- In the year, other than the sale of raffle tickets described above, no member of staff (or volunteer) were engaged in activities to fundraise directly from individuals.

Report of the Trustees for the year ending 31 March 2021 (continued)

Trustee Responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the board of trustees

John A Drake (Chair)
16 September 2021

Independent Auditor's report to the members of Age UK Trafford

Opinion

We have audited the financial statements of Age UK Trafford (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2021 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's report to the members of Age UK Trafford (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 17, the Trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's report to the members of Age UK Trafford (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the group and parent charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the group and parent charity. We determined that the following were most relevant: FRS 102, Companies Act 2006, Charities Act 2011, anti-bribery, health and safety, environmental and employment law.
- We considered the incentives and opportunities that exist in the group and parent charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the group and parent charity, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to depreciation, recoverability of receivables, impairment and assumptions in respect of the defined benefit pension liability.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the group and parent charity's ability to continue in operation.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Performing a physical verification of key assets, including fixed assets.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party and consolidated balances and transactions.
- Reviewing documentation such as the board minutes of meetings of those charged with governance.
- Reviewing correspondence with relevant regulators (The Charity Commission for England and Wales).
- Enquiring of management as to actual and pending litigation and claims.
- Testing all material consolidation adjustments.

Independent Auditor's report to the members of Age UK Trafford (continued)

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the Trustees and management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:

Harold Sharp Limited

Christopher Wrighton (Senior Statutory Auditor)
for and on behalf of Harold Sharp Limited
Chartered Accountants and Statutory Auditor
5 Brooklands Place, Sale M33 3SD

16 September 2021

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
For the year ended 31 March 2021

	Note	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total 2021 £	Total as restated 2020 £
Income					
Income from generated funds:					
- Donations and legacies	2	-	14,235	14,235	37,882
- Other trading activities		-	45,381	45,381	130,932
- Investment income	3	-	2,082	2,082	2,555
Income from charitable activities	4	204,985	609,471	814,456	620,532
Total income		204,985	671,169	876,154	791,901
Expenditure on:					
Raising funds	7	-	141,965	141,965	144,103
Charitable activities	7	209,823	431,357	641,180	635,123
Total expenditure	7	209,823	573,322	783,145	779,226
Other finance costs		-	8,000	8,000	7,000
Net income/(expenditure)		(4,838)	89,847	85,009	5,675
Transfers between funds		-	-	-	-
Other recognised gains and losses					
Gains/(losses) on revaluation of investments	12	-	45,919	45,919	(9,985)
Actuarial (loss)/gain on defined benefit pension scheme	19	-	(9,000)	(9,000)	29,000
Net movement in funds		(4,838)	126,766	121,928	24,690
Reconciliation of funds					
Total funds brought forward at 1 April 2020	17	4,838	1,645,180	1,650,018	1,625,328
Total funds carried forward at 31 March 2021	17	-	1,771,946	1,771,946	1,650,018

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

CONSOLIDATED BALANCE SHEET
As at 31 March 2021
Company number: 05384301

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	11a		859,449		895,120
Intangible assets	11b		2,547		5,094
Investments	12		237,830		191,911
			1,099,826		1,092,125
Current assets					
Debtors	13	69,305		83,311	
Cash at bank and in hand		760,797		560,877	
		830,102		644,188	
Creditors: amounts falling due within one year	14	(146,982)		(77,295)	
Net current assets			683,120		566,893
Net assets excluding pension liability			1,782,946		1,659,018
Pension liability	19		(11,000)		(9,000)
Net assets including pension liability			1,771,946		1,650,018
Income funds	17				
Restricted funds			-		4,838
Unrestricted funds:					
Designated funds			1,210,865		1,148,716
Other charitable funds			571,037		503,267
Non-charitable trading funds			1,044		2,197
			1,782,946		1,659,018
Defined benefit pension scheme liability			(11,000)		(9,000)
			1,771,946		1,650,018

The notes at pages 26 to 49 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 16 September 2021 and signed on its behalf by:

JA Drake
Trustee 16/9/2021

CHARITY BALANCE SHEET
As at 31 March 2021
Company number: 05384301

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	11a		859,449		895,120
Intangible assets	11b		2,547		5,094
Investment	12		237,832		191,913
			1,099,828		1,092,127
Current assets					
Debtors	13	69,318		83,324	
Cash at bank and in hand		758,600		557,527	
		827,918		640,851	
Current liabilities					
Creditors: amounts falling due within one year	14	(145,841)		(76,155)	
Net current assets			682,077		564,696
Net assets excluding pension liability			1,781,905		1,656,823
Pension liability	19		(11,000)		(9,000)
Net assets including pension liability			1,770,905		1,647,823
Funds	17				
Restricted funds			-		4,838
Unrestricted funds:					
Designated funds			1,210,865		1,148,716
Other charitable funds			571,040		503,269
			1,781,905		1,656,823
Defined benefit pension scheme liability			(11,000)		(9,000)
			1,770,905		1,647,823

The notes at pages 26 to 49 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 16 September 2021 and signed on its behalf by:

JA Drake
Trustee 16/9/21

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities:		
Net income	121,928	24,690
Adjusted for:		
Depreciation and amortisation	40,778	42,655
(Gain)/loss on investments	(45,919)	9,985
Defined benefit pension scheme	2,000	(53,000)
Investment income	(2,082)	(2,555)
Decrease/(increase) in trade and other receivables	14,066	(13,124)
Increase in trade and other payables	69,687	21,731
Net cash inflow from operating activities	**200,398**	**30,382**
Cash flows from investing activities		
Purchase of fixed assets	(2,560)	(9,384)
Purchase of investments	-	(200,000)
Interest received	2,082	2,555
Cash outflows from investing activities	**(478)**	**(206,829)**
Net increase/(decrease) in cash & cash equivalents	**199,920**	**(176,447)**
Opening cash & cash equivalents	560,877	737,324
Closing cash & cash equivalents	760,797	560,877
	199,920	**(176,447)**
Cash and cash equivalents consist of:		
Cash at bank and in hand	**760,797**	**560,877**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

1. PRINCIPAL ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Companies Act 2006. Age UK Trafford meets the definition of a public benefit entity under FRS 102.

Going concern
As explained in the Trustees' Report and the Post Balance Sheet events note (note 21), the charity has been affected by the Covid-19 pandemic which resulted in the temporary closure of the two shops (one of which has since been closed permanently) and suspension and subsequent reduction in capacity of certain services. Other new services have, however, been undertaken. The charity has taken advantage of assistance schemes offered by the UK government and the Trustees continue to monitor the impact on the cash position on a regular basis.

Having considered the situation, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The period which they have considered in their assessment is at least 12 months from the date of approval of these financial statements. They thus continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Basis of consolidation
The group financial statements consolidate those of the Charity and its subsidiary undertaking (see note 5) drawn up to 31 March 2021. Surpluses or deficits on intra-group transactions are eliminated in full. A separate Statement of Financial Activities or income and expenditure account for the charitable company are not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Income
Donations and gifts
All monetary donations and gifts are included in full in the Statement of Financial Activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Fixed assets donated to the Charity are included as donation income at market value at the time of receipt. Items donated for resale are included in shop income when sold and no value is placed on donated stock at the period end.

Donations under Gift Aid, together with associated income tax recoveries, are credited as income when the donations are receivable.

Legacies are included when the Charity is advised by the personal representative of an estate that payment will be made, if the receipt is both virtually certain and measurable. These are included in the Statement of Financial Activities.

Grants receivable (including Government grants)
Revenue grants are credited as income when they are receivable, provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred. Grants for the purchase of fixed assets are credited to restricted income when receivable.

Sales from Charity shops
Sales from Charity shops represent income from shops from the selling of donated goods and from goods purchased for resale.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Commercial trading operations
This is trading income generated through the subsidiary company, Age UK Trafford (Trading) Limited.

Acting as agent
Where the Charity receives a grant but the Trustees have no control over the use of the funds, they are considered to be acting as agent, as they are acting only in accordance with the instructions or directions of the principal. As a result, only a management fee is recognised as income in the accounts in respect of these arrangements (see note 20). Note 20 also details a prior period adjustment in respect of an agency arrangement.

Investment income
Investment income, including associated income tax recoveries, is recognised when receivable.

Expenditure
Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred in generating funds;
- expenditure incurred directly in relation to charitable activities; and
- expenditure incurred in the governance of the Charity. This expenditure includes audit fees, certain legal and professional fees and a proportion of management costs considered to be involved in governance issues.

Costs are apportioned to the above categories either directly or based on an appropriate allocation basis such as floor area or percentage of management time. Support costs include central administrative functions and have been allocated to activity cost categories mainly on the basis of direct cost. The company is registered for VAT. Under the partial exemption rules, where applicable, costs and expenditure incurred are inclusive of VAT.

Fund accounting
Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other income received or generated for expenditure on the general objectives of the Charity.

Designated funds are unrestricted funds which have been designated for specific purposes by the Trustees.

Tangible fixed assets and depreciation
Tangible fixed assets are shown at original cost or, if donated, at their value on the date of the gift, less accumulated depreciation. Amounts in excess of £1,000 are capitalised. Depreciation is provided in equal annual instalments over their estimated useful lives at the following annual rates:

Buildings	2%
Motor vehicles	25%
Office equipment	25%
Fixtures and fittings	25%
Leased building alterations	over the life of the lease

Intangible fixed assets and amortisation
Intangible fixed assets (software) are shown at original cost or, if donated, at their value on the date of the gift, less accumulated amortisation. Amounts in excess of £1,000 are capitalised. Amortisation is provided in equal annual instalments over their estimated useful lives of 4 years.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Investments
Investments in subsidiaries held as fixed assets are stated at cost less provision for any permanent diminution in value. Other investments held as fixed assets are stated at market value at the year end. Gains and losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities.

Cash and cash equivalents
Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less. For the purpose of the consolidated cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

Short-term debtors and creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other operating expenses.

Pension costs
Defined contribution pension scheme
The pension costs charged represent the amount of the contributions payable to the scheme in respect of the accounting period.

Defined benefit pension scheme
The group is a member of a defined benefit pension scheme. The assets of the scheme are invested and managed independently of the group. Pension costs are assessed in accordance with the advice of an independent qualified actuary. The pension scheme liabilities are measured using the projected unit method and the pension scheme deficit is recognised in full on the balance sheet.

Operating leases
Rentals applicable to operating leases are charged against income on a straight-line basis over the lease term.

Critical accounting judgments and key sources of estimation uncertainty
In applying the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Critical accounting judgements

The critical accounting judgements that the Trustees have made in the process of applying the Charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

- **Assessing indicators of impairment**

In assessing whether there have been any indicators of impairment in relation to assets, the Trustees have considered both external and internal sources of information such as market conditions and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

- **Recoverability of receivables**

The Charity establishes a provision for receivables that are estimated not to be recoverable. When assessing recoverability the Trustees consider factors such as the ageing of the receivables, past experience of recoverability, and the credit profile of individual or groups of customers.

- **Determining residual values and useful economic lives of property, plant and equipment**

The Charity depreciates tangible assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes. Judgement is applied by management when determining the residual values for plant, machinery and equipment. When determining the residual value, management aim to assess the amount that the Charity would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

- **Actuarial assumptions in respect of defined benefit pension liability**

The Charity is a member of a defined benefit pension scheme. The valuation of the defined benefit pension liability or asset is subject to a number of actuarial assumptions which are provided by the scheme's actuary. Further details of these assumptions can be found in note 19 of these financial statements.

Legal status of the Charity
The Charity is limited by guarantee and has no share capital.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

2. DONATIONS AND LEGACIES

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
Donations	-	14,235	14,235	22,944
Legacies	-	-	-	14,938
	-	14,235	14,235	37,882

3. INCOME FROM INVESTMENTS

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
Bank interest	-	2,082	2,082	2,555
	-	2,082	2,082	2,555

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

4a. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total as restated 2020 £
Grants				
Trafford CCG:				
- Day Support	-	52,000	52,000	52,000
- Mild Cognitive Impairment	-	-	-	10,000
Trafford Council:				
- Day Support	-	6,978	6,978	38,916
- Falls Prevention / Prevention and Wellbeing	-	43,440	43,440	53,885
- Home Library	-	27,504	27,504	27,504
- Tap Funding	-	12,000	12,000	11,800
- Man With A Pan	-	-	-	22,694
- Covid Hub (repurposed MWAP)	-	13,500	13,500	-
- Homecare transformation	-	16,667	16,667	8,333
- Healthy Lifestyles	-	13,000	13,000	-
Trafford Council / Trafford CCG (joint funded):				
- Dementia Adviser Project	-	116,000	116,000	101,790
Skills for Care	-	6,857	6,857	9,973
South Trafford Primary Care Network:				
- Social Prescribing	-	61,930	61,930	17,057
Trafford West Primary Care Network				
- Social Prescribing	-	11,847	11,847	-
Age UK				
- Eon Benefits Advice	11,966	-	11,966	22,630
- Other	-	8,975	8,975	9,045
- The Big Knit	-	-	-	1,355
Private Payers Day Support	-	59,851	59,851	189,698
Trafford Collective Partner Payment	-	2,500	2,500	-
GMCVO Walking grant	-	-	-	1,000
Salford CVS History Makers	-	1,250	1,250	-
Other income	-	23,666	23,666	34,479
	11,966	477,965	489,931	612,159
Covid-19 funding (see note 4b)	193,019	131,506	324,525	8,373
	204,985	609,471	814,456	620,532

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

4b. INCOME FROM CHARITABLE ACTIVITIES – Covid-19

Income from charitable activities includes the following relating to the Covid-19 pandemic.

	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
Grants				
Trafford CCG:				
- Covid-19 grant	-	9,007	9,007	2,993
Trafford Council:				
- Covid Hub	-	8,799	8,799	-
- Inclusive Neighbourhoods	2,000	-	2,000	1,415
- Infection Control	-	19,250	19,250	-
- VCSE Digital grant	-	4,992	4,992	-
- Telephone Support CEV/Shielding	-	15,998	15,998	-
Age UK				
- Covid Emergency Appeal	10,585	27,305	37,890	-
HMRC CJRS/SSPRS	77,615	-	77,615	3,765
Trafford Housing Trust				
- Covid-19 funding	-	3,400	3,400	200
Sport England	3,585	-	3,585	-
Ambition for Ageing	1,500	-	1,500	-
National Lottery				
- Social Enterprise Support Fund	56,842	-	56,842	-
- Community Fund	40,892	-	40,892	-
Non-essential Retail Government grants	-	39,434	39,434	-
Forever Manchester	-	2,971	2,971	-
Shell Benevity	-	350	350	-
	193,019	131,506	324,525	8,373

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

5. NET INCOME FROM NON-CHARITABLE TRADING ACTIVITIES OF THE SUBSIDIARY

The Charity has a wholly owned trading subsidiary which is incorporated in the United Kingdom.

Age UK Trafford (Trading) Limited is principally engaged in the sale of household insurance, prepaid funeral plans and utilities.

The profit and loss account for the year ended 31 March 2021 is as follows:

	2021 £	2020 £
Turnover	-	-
Operating costs	(1,153)	(857)
Operating loss	(1,153)	(857)
Other interest receivable and similar income	-	18
Loss for the year	(1,153)	(839)
Distributed to parent	-	(6,398)
Retained in the subsidiary	(1,153)	(7,237)

The assets and liabilities of Age UK Trafford (Trading) Limited at 31 March 2021 were:

	2021 £	2020 £
Current assets	2,197	3,350
Creditors: amounts falling due within one year	(1,153)	(1,153)
Total net assets	1,044	2,197
Aggregate share of capital and reserves	1,044	2,197

6. GOVERNANCE COSTS

	2021 £	2020 £
Staff costs	5,984	5,276
Legal and professional fees	13,388	11,060
Office and communication costs	848	824
	20,220	17,160

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

7. ANALYSIS OF EXPENDITURE

	Employment costs	Volunteer costs	Premises costs	Running costs	Audit, Legal and Consultancy fees	2021 Total	2020 as restated Total
	£	£	£	£	£	£	£
Costs of generating funds							
Fundraising	1,451	-	139	528	-	2,118	1,734
Charity shops	64,328	145	57,974	7,534	8,713	138,694	141,512
Commercial trading operation	-	-	-	-	1,153	1,153	857
	65,779	145	58,113	8,062	9,866	141,965	144,103
Charitable activities							
Enabling older people	488,648	199	39,756	88,691	3,666	620,960	624,963
Governance costs	5,984	-	122	432	13,682	20,220	17,160
	494,632	199	39,878	89,123	17,348	641,180	642,123
Total expenditure	560,411	344	97,991	97,185	27,214	783,145	786,226

Total expenditure of the Charity and the subsidiary includes:

	2021 £	2020 £
Auditor's remuneration – audit and accounting fees	9,000	10,500
Auditor's remuneration – other non audit fees	420	864
Depreciation and amortisation	40,778	42,655
Operating leases	32,509	30,308

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

8. STAFF COSTS

	2021 £	2020 £
Salaries and wages	484,475	479,652
Social security costs	30,620	31,182
Pension contributions	38,054	37,033
Funding actuarial deficit	15,462	30,924
	568,611	578,791
Adjustment from movement in defined benefit pension scheme valuation	(15,000)	(31,000)
	553,611	547,791

The average weekly number of employees during the year was:	Number	Number
Management and administration	2	2
Trading operations	5	6
Community based operations	17	17
	24	25

No employee received remuneration greater than £60,000 in the year (2020 – None).

The key management personnel of the Charity comprise the Trustees, the Chief Executive and the Finance & Personnel Manager. The total employee benefits of the key management personnel of the Charity were £112,890 (2020: £107,693).

9. PAYMENTS TO TRUSTEES AND CONNECTED PERSONS

No Trustee, or person with a family or business connection with a Trustee, received remuneration in the year, directly or indirectly, from either the Charity or an institution or company controlled by the Charity.

During the year £nil was reimbursed to any Trustee in respect of travelling costs (2020 – £nil).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

10. EXCESS OF INCOME OVER EXPENDITURE

The Charity has taken advantage of section 408 of the Companies Act 2006 and has not included its own income and expenditure account in these financial statements. The retained income for the year includes £125,081 (2020: £31,927) which is dealt with in the financial statements of the Charity.

An analysis of the movements in resources between the group and the Charity is set out below:

2021	Charity funds £	Company funds £	Consolidation adjustments 2021 £	Total 2021 £
Income	876,154	-	-	876,154
Expenditure	(781,992)	(1,153)	-	(783,145)
Net income	94,162	(1,153)	-	93,009
Gain on investment	45,919	-	-	45,919
Other finance costs	(8,000)	-	-	(8,000)
Actuarial loss	(9,000)	-	-	(9,000)
Retained resources for the year	123,081	(1,153)	-	121,928

Further details of the results of the trading subsidiary are set out in note 5.

There were no other differences in the movements in funds between the Charity and the group.

2020	Charity funds £	Company funds £	Consolidation adjustments 2020 £	Total 2020 £
Income	798,281	18	(6,398)	791,901
Expenditure	(778,369)	(857)	-	(779,226)
Net income	19,912	(839)	(6,398)	12,675
Loss on investment	(9,985)	-	-	(9,985)
Other finance costs	(7,000)	-	-	(7,000)
Actuarial gain	29,000	-	-	29,000
Distribution – inter group	-	(6,398)	6,398	-
Retained resources for the year	31,927	(7,237)	-	24,690

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

11a. TANGIBLE FIXED ASSETS

Group and Charity

	Long leasehold buildings £	Motor vehicles £	Fixtures & equipment £	Leased building alterations £	Total £
Cost					
At 1 April 2020	936,737	67,852	82,875	17,964	1,105,428
Additions	-	-	2,560	-	2,560
Disposals	-	-	(18,338)	(5,760)	(24,098)
At 31 March 2021	936,737	67,852	67,097	12,204	1,083,890
Depreciation					
At 1 April 2020	82,118	31,297	78,929	17,964	210,308
Charge for year	18,747	16,963	2,521	-	38,231
Disposals	-	-	(18,338)	(5,760)	(24,098)
At 31 March 2021	100,865	48,260	63,112	12,204	224,441
Net book amount at 31 March 2021	835,872	19,592	3,985	-	859,449
Net book amount at 31 March 2020	854,619	36,555	3,946	-	895,120

11b. INTANGIBLE FIXED ASSETS

Group and Charity

	Software £
Cost	
At 1 April 2020 and 31 March 2021	10,188
Amortisation	
At 1 April 2020	5,094
Charge for year	2,547
At 31 March 2021	7,641
Net book amount at 31 March 2021	2,547
Net book amount at 31 March 2020	5,094

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

12. FIXED ASSET INVESTMENTS

The group	2021 Total £	2020 Total £
Market value at 1 April 2020	191,911	1,896
Purchases	-	200,000
Gain/(loss) on investment	45,919	(9,985)
Market value at 31 March 2021	237,830	191,911

The Charity		
As above	237,830	191,911
Investment in subsidiary company (see below)	2	2
	237,832	191,913

Name	Class of shares held	Proportion held	Reserves 31 March 2021 £
Age UK Trafford (Trading) Limited	Ordinary	100%	1,042

The Charity holds 2 shares of £1 each in its wholly owned trading subsidiary company Age UK Trafford Trading Ltd which is incorporated in the United Kingdom. The company number of Age UK Trafford Trading Ltd is 02902846. These are the only shares allotted, called up and fully paid.

The investments other than the share in Age UK Trafford (Trading) Limited are shares within UK listed companies.

13. DEBTORS

	The Group		The Charity	
	2021 £	2020 £	2021 £	2020 £
Other debtors	6,763	6,500	6,763	6,500
Amounts owed by Age UK Trafford (Trading) Limited	-	-	13	13
Prepayments and accrued income	62,542	76,811	62,542	76,811
	69,305	83,311	69,318	83,324

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	The Group		The Charity	
	2021 £	2020 £	2021 £	2020 £
Accruals	70,562	55,862	69,421	54,722
Deferred income (see below)	76,420	21,433	76,420	21,433
	146,982	77,295	145,841	76,155

DEFERRED INCOME

	The Group		The Charity	
	2021 £	2020 £	2021 £	2020 £
Balance at 1 April 2020	21,433	13,694	21,433	13,694
Amount released to income	(21,433)	(13,694)	(21,433)	(13,694)
Amount deferred in the year	76,420	21,433	76,420	21,433
Balance at 31 March 2021	76,420	21,433	76,420	21,433

15. RELATED PARTY TRANSACTIONS

During the year to 31 March 2021 there were aggregate unrestricted donations made by Trustees of £750 (2020 - £800).

In the prior year, legal advice valued at £600 was provided at no cost to the charity by one of the Trustees in their professional capacity.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

16. FINANCIAL INSTRUMENTS

Financial assets measured at amortised cost:

	The Group		The Charity	
	2021 £	2020 £	2021 £	2020 £
Included within debtors and cash at bank and in hand	767,560	567,377	765,376	564,040

Financial liabilities measured at amortised cost:

	The Group		The Charity	
	2021 £	2020 £	2021 £	2020 £
Included within creditors	-	-	-	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

17. FUNDS

GROUP	Balance at 31 March 2020 £	Movement in year: Income incl gains £	Movement in year: Expenditure incl losses & transfers £	Balance at 31 March 2021 £
Restricted				
Skills for Care Project	3,838	-	(3,838)	-
GMCVO	1,000	-	(1,000)	-
Eon	-	11,966	(11,966)	-
Covid-19 related income (note 4b)	-	193,019	(193,019)	-
	4,838	204,985	(209,823)	-
Unrestricted				
Designated funds:				
Project development and services continuity	214,749	307,800	(209,350)	313,199
Fixed asset fund	900,214	-	(38,218)	861,996
Sharples building fund	33,753	17,157	(15,240)	35,670
	1,148,716	324,957	(262,808)	1,210,865
Other charitable funds	503,267	392,131	(324,361)	571,037
	1,651,983	717,088	(587,169)	1,781,902
Non-charitable trading funds	2,197	-	(1,153)	1,044
	1,654,180	717,088	(588,322)	1,782,946
Total funds before defined benefit pension liability	1,659,018	922,073	(798,145)	1,782,946
Defined benefit pension liability	(9,000)	-	(2,000)	(11,000)
Total funds	1,650,018	922,073	(800,145)	1,771,946

Restricted Funds

Skills for Care
The Skills for Care (SFC) project began in May 2004 and Age UK Trafford has acted as the lead partner since its inception. The project has continued on an annual grant basis, funded by SFC to provide a training partnership for care providers including incentive payments to complete QCF units and inductions.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

17. FUNDS continued

GMCVO
To engage older people who are less active or inactive and of increased risk of loneliness and social isolation, encouraging them to attend guided walks set from a variety of locations set across the borough of Trafford.

Eon
Awarded to enable us to deliver one to one information and advice sessions on benefits and related matters.

Covid-19 related income

Trafford Council Inclusive Neighbourhoods - to support the management and running costs of the Urmston Hub as part of the Trafford Community Response to Covid-19.

Age UK Covid-19 Emergency Appeal - to support the management and running costs of the Urmston Hub.

HMRC introduced the Corona Virus Job Retention Scheme (CJRS) in March 2020 in order to support employers who have been unable to undertake their normal activities through the Covid-19 period.

Sport England - to support the Standing Tall delivery programme through the loan of tablet devices to enable the delivery of remote exercise sessions in a home setting and improve balance in older people at risk of falls and hospital admission.

Ambition for Ageing - to support socially isolated people in Clifford ward in becoming digitally connected.

National Lottery Social Enterprise Support Fund - to support the retention of key Dementia Day Support employees otherwise at risk of redundancy.

National Lottery Community Fund - to support the Get Connected project loaning android tablets/internet access to older people to combat social isolation and to support the management costs of the Urmston Hub as part of the Trafford Community Response to Covid-19.

Designated Funds

The Trustees continue to follow their strategy for the future progress of the organisation by designating funds to enable the development of new projects and service continuity and have designated £313,199 for these purposes to cover the shortfall in the next 12 months running costs and anticipated project development (2020: £214,749).

The Fixed Asset Fund represents the net book value of fixed assets.

The Sharples Building Fund is being designated to accommodate the shortfall in running costs of the building over the next 12 months.

Movement of funds - group	**2021** £	**2020** £
Funds at 31 March 2020	1,650,018	1,625,328
Surplus in the year to 31 March 2021	85,009	5,675
Recognised gains and losses (net)	36,919	19,015
Funds at 31 March 2021	1,771,946	1,650,018

NOTES O THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

17. FUNDS continued

Analysis of net assets between funds

2021	Unrestricted funds £	Restricted funds £	2021 Total £
The group			
Tangible fixed assets	859,449	-	859,449
Intangible fixed assets	2,547	-	2,547
Investments	237,830	-	237,830
Net current assets	683,120	-	683,120
Pension liability	(11,000)	-	(11,000)
	1,771,946	-	1,771,946
The Charity			
Tangible fixed assets	859,449	-	859,449
Intangible fixed assets	2,547	-	2,547
Investments	237,832	-	237,832
Net current assets	682,077	-	682,077
Pension liability	(11,000)	-	(11,000)
	1,770,905	-	1,770,905

2020	Unrestricted funds £	Restricted funds £	2020 Total £
The group			
Tangible fixed assets	895,120	-	895,120
Intangible fixed assets	5,094	-	5,094
Investments	191,911	-	191,911
Net current assets	562,055	4,838	566,893
Pension liability	(9,000)	-	(9,000)
	1,645,180	4,838	1,650,018
The Charity			
Tangible fixed assets	895,120	-	895,120
Intangible fixed assets	5,094	-	5,094
Investments	191,913	-	191,913
Net current assets	559,858	4,838	564,696
Pension liability	(9,000)	-	(9,000)
	1,642,985	4,838	1,647,823

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

18. LEASING COMMITMENTS

At 31 March 2021 the Charity had the following future minimum lease payments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2021	2020	2021	2020
	£	£	£	£
Not later than one year	16,425	27,050	2,958	4,764
Later than one year and not later than five years	20,258	94,058	4,587	7,545
Later than five years	-	-		-

These payments are recognised as expenses within the Statement of Financial Activities.

19. RETIREMENT BENEFITS

Defined benefit scheme

The group operates a defined benefit scheme. A full actuarial valuation was carried out as at 31 March 2019 and updated to 31 March 2021 by a qualified independent actuary.

The Charity operates a pension scheme providing benefits on a final pensionable pay.

The Scheme is closed to new entrants. In accordance with FRS 102, the valuation of the Scheme's liabilities has been determined using the projected unit method. In these circumstances the use of this method can lead to the contribution rate underlying the current service cost increasing in future years. The Employer currently has no contingent assets in relation to the Scheme.

The valuation used has been based on the most recent actuarial valuation at 31 March 2021, and was updated by Aon Hewitt to take account of the requirements of FRS 102 in order to assess the liabilities of the scheme. Scheme assets are stated at their market values at the respective balance sheet dates and overall expected rate of return are established by applying published brokers' forecasts to each category of scheme assets.

The assets and liabilities of the scheme at 31 March are:

	31 March 2021 £'000	31 March 2020 £'000
Scheme assets at fair value		
Equities	271	194
Diversified growth fund	175	163
Property	-	94
Gilts and Bonds	923	853
Cash	34	12
Fair value of scheme assets	1,403	1,316
Present value of scheme liabilities	(1,414)	(1,325)
	(11)	(9)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

19. RETIREMENT BENEFITS continued

The major assumptions used by the actuary were:

Assumptions as at	31 March 2021	31 March 2020	31 March 2019	31 March 2018
Rate of increase in salaries	N/A	N/A	N/A	N/A
Rate of increase to pensions in payment for members who left service before 6/4/97	3.1%	3.0%	3.4%	3.3%
Rate of increase to pensions in payment for other members:				
Pre 6/4/06 pension	3.0%	3.0%	3.4%	3.3%
Post 6/4/06 pension	2.5%	2.5%	2.5%	2.5%
Discount rate for scheme liabilities	2.1%	2.2%	2.4%	2.6%
Inflation (RPI) assumption	3.1%	2.8%	3.4%	3.3%

The mortality assumptions for the disclosures at 31 March 2021 were:

31 March 2021	31 March 2020	31 March 2019	31 March 2018
95% of S3P base tables projected by year of birth assuming future improvement in line with CMI 2020 core projections with a long-term rate of improvement of 1.0% pa.	S3P base tables projected by year of birth assuming future improvement in line with CMI 2019 core projections with a long-term rate of improvement of 1.0% pa.	S2P base tables projected by year of birth assuming future improvement in line with CMI 2018 core projections with a long-term rate of improvement of 1.0% pa.	S2P base tables projected by year of birth assuming future improvement in line with CMI 2017 core projections with a long-term rate of improvement of 1.0% pa.

The assumed life expectancies on retirement at age 65 are:	31 March 2021	31 March 2020	31 March 2019	31 March 2018
Retiring today - males	87.1	86.7	86.3	86.8
Retiring today - females	89.4	89.0	88.2	88.7
Retiring in 20 years - males	88.1	87.7	87.3	87.8
Retiring in 20 years - females	90.6	90.2	89.4	89.9

None of the Scheme assets are invested in the Employers financial instruments or in property occupied by, or other assets sued by, the Employer.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

19. RETIREMENT BENEFITS continued

Analysis of the amounts charged to operating surplus / (deficit)

	2021 £'000	2020 £'000
Past service cost	-	-
Administration expenses	8	6
Interest on defined benefit liability	-	1
Total operating charge recognised in Statement of Financial Activities	8	7

Analysis of the amounts (credited) / charged to other comprehensive income

Taken to other comprehensive income	2021 £'000	2020 £'000
Actual return on pension scheme assets	121	150
Less: amounts included in net interest on the net defined benefit liability	(29)	(28)
Remeasurement gains and losses recognised in other comprehensive income	92	122

Analysis of the amounts included within the statement of total recognised gains and losses

	2021 £'000	2020 £'000
Actual return less expected return on pension scheme assets	92	122
Experience gains and (losses) arising on the scheme liabilities	(101)	(93)
Changes in assumptions underlying the present value of the scheme liabilities	-	-
Actuarial (loss)/gain	(9)	29

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

19. RETIREMENT BENEFITS continued

Changes in the fair value of plan assets are analysed as follows:

	2021 £'000	2020 £'000
Assets in scheme at start of year	1,316	1,181
Movement in year:		
Interest income on scheme assets	29	28
Actuarial gain/(loss) on scheme assets	92	122
Contributions by company	15	31
Contribution by employees	-	-
Benefits paid	(41)	(40)
Administration costs	(8)	(6)
Assets in scheme at end of year	1,403	1,316

Changes in the present value of the defined benefit obligations are analysed as follows:

	2021 £'000	2020 £'000
Liabilities in scheme at start of year	1,325	1,243
Movement in year:		
Interest cost	29	29
Past service cost	-	-
Experience losses on scheme liabilities	101	93
Loss arising from changes in assumptions underlying the scheme liabilities	-	-
Benefits paid	(41)	(40)
Liabilities in scheme at end of year	1,414	1,325

Movement in deficit during the year

	2021 £'000	2020 £'000
Deficit in scheme at start of year	(9)	(62)
Movement in year:		
Current service cost etc	(8)	(6)
Contributions	15	31
Interest cost	-	(1)
Actuarial (loss)/gain	(9)	29
Deficit in scheme at end of year	(11)	(9)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

20. ACTING AS AGENT

During the year the Charity has acted as agent in relation to a project led by Age UK Trafford and Trafford Borough Council in partnership. In prior years this project was to provide advocacy, advice and prevention & wellbeing services and in 2021 this became a falls prevention service. The Council are using Age UK Trafford as a contractor to provide these services.

The Charity has received £65,000 (2020: £226,100) and has accrued £21,560 (2020: £164,282) to consortium members.

In addition, the Charity has acted as agent in relation to a project with Skills for Care.

Previously, this arrangement has not been treated on an agent basis, however the trustees have concluded that it is now more appropriate to account for it as such. The Charity has received £56,812 (2020: £110,553) and has paid out £49,955 (2020: £100,580) to partners. The 2020 comparative figures have been adjusted to reflect this change in treatment but, as this only involves a netting off of these agency funds, it has no impact on the overall result.

The income and expenditure relating to the payments due to the partner organisations are not recognised in the Statement of Financial Activities.

21. POST BALANCE SHEET EVENTS

The charity's two shops were closed through significant periods of the year as retail restrictions were in place. Ultimately this meant we had to take the decision to close the Sale Moor shop permanently, as there was no hope of recovery. The break clause in the relevant lease was exercised before the year end, with the shop closing permanently shortly after the year end.

The trustees continue to review Passion For Life Day Support and the shop's viability going forward.

22. CONTINGENT LIABILITY

It is noted that a contingent liability exists at the balance sheet date in regard to the company's defined benefit pension scheme. A query in relation to a historic point has been raised by the pension scheme trustees and the Charity's trustees are taking appropriate actuarial advice in on-going liaison with the pension scheme trustees on this matter. At the date of approval of these financial statements, the Charity's trustees consider it impracticable to determine or quantify the potential outcome.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the year ended 31 March 2021

23. PRIOR YEAR CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds 2020 as restated £	Unrestricted Funds 2020 £	Total 2020 as restated £
Income			
Income from generated funds			
Donations and legacies	-	37,882	37,882
Other trading activities	-	130,932	130,932
Investment income	-	2,555	2,555
Income from charitable activities	38,793	581,739	620,532
Total income	38,793	753,108	791,901
Expenditure on:			
Raising funds	-	144,103	144,103
Charitable activities	36,443	598,680	635,123
Total expenditure	36,443	742,783	779,226
Other finance costs	-	7,000	7,000
Net income	2,350	3,325	5,675
Transfers between funds	-	-	-
Other recognised gains and losses			
Losses on revaluation of investments	-	(9,985)	(9,985)
Actuarial gain/(loss) on defined benefit pension scheme	-	29,000	29,000
Net movement in funds	2,350	22,340	24,690
Reconciliation of funds			
Total funds brought forward at 1 April 2019	2,488	1,622,840	1,625,328
Total funds carried forward at 31 March 2020	4,838	1,645,180	1,650,018

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.