

Charity registration number 1109046

Company registration number 05387939 (England and Wales)

HOME-START WESSEX
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

HOME-START WESSEX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R N F Wilkes J Stubbs J Stevens SS Critchell	(Appointed 9 May 2024)
Secretary	K Fryatt-Banks	
Charity number	1109046	
Company number	05387939	
Principal address	1462 Wimborne Road Kinson Bournemouth Dorset BH10 7AS	
Registered office	1462 Wimborne Road Kinson Bournemouth Dorset BH10 7AS	
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	

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HOME-START WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects set out in the Governing Document are:

- To safeguard, protect and preserve the good health, both mental and physical, of children and parents of children
- To prevent cruelty to or maltreatment of children
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of care to children across the Wessex conurbation which includes, Bournemouth, Poole, Christchurch, the Purbecks, Dorchester, Weymouth, Portland, Bridport and its environs.

Public Benefit

The trustees have given due regard to public benefit when planning the charities activities, in accordance with the Charity Commissions Guidance on Public Benefit. The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists.

The charity achieves its principal objectives and purposes through running various family-based projects. These benefits are directly related to the aims of the charity and are fully compliant with the Charity Commission Guidance on Public Benefit.

Who we are

Home-Start Wessex is a family support charity that provides care to vulnerable families at a crucial time in their lives. The charity helps families through the provision of individual packages of support over a period of around 6 months, through either one-to-one support in their own homes or through group support and therapy. Practical and emotional support is offered to families with at least one child under the age of 5, usually where parents are having difficulties due to mental, physical or emotional health issues. This can be due to anxiety, isolation, bereavement, domestic violence, alcohol or substance misuse, a disability, multiple birth or peri or post-natal depression for example.

Our mission is to ensure that no parent feels alone and that every parent has the support they need to grow in confidence, strengthen and enjoy their relationships and be active in their community to give their children the best possible start in life.

HOME-START WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

What we do

Our support within the family home is provided by specially trained volunteers and offers a confidential, personalised, and targeted service which meets the individual needs of parents and their children. Working alongside families on a weekly basis for 2-4 hours we encourage and assist them in areas such as:

- Helping to establish routines for household management
- Strengthening parent and child relationships
- Improving children's physical and emotional health
- Improving the parent's physical and mental health
- Developing and increasing parenting skills
- Reducing isolation by accessing local or specialised services/groups
- Reducing stress caused by family conflict
- Making connections within the community, encouraging support networks

Our specialist group support is provided in various locations across the community and includes family bonding, confidence building and parenting skills support through our Haven and Harmony Family groups, peri and post-natal support through our Bumps and Babies groups and additional well-being support through our wellness walks, outdoor groups, and drop-in services, as well as virtual and telephone support as required.

The areas we cover

Following the organisations rebranding to Home-Start Wessex the organisation has continued to expand and grow. During the year when Home-Start West Dorset had to close, our organisation was in the amazing position to be able to take over the provision of services to support families right across this area. From November 2023 we extended our reach to cover West Dorset which includes Dorchester, Weymouth, Portland, Bridport and all areas as far west as Lyme Regis.

Therefore, we now cover a large part of the Dorset Council area including, the Purbecks, Swanage, Weymouth, Dorchester and Bridport and the whole of the BCP Council area including, Bournemouth, Poole and Christchurch. We also work across the borders of Hampshire and Wiltshire, going as far north as Cranborne and Fordingbridge and as far east as New Milton.

The population of this area is around 650,000 with many pockets of high-level deprivation.

Activities

In the fiftieth year of Home-Start support across the UK, we have continued to flourish at Home-Start Wessex. With continued enthusiasm our CEO, Kathy Fryatt-Banks, has ensured the organisation has grasped every opportunity to continue growing and prospering. As we have continued to receive an unprecedented number of referrals for our support following the aftermath of the pandemic and ongoing financial crisis, we have continually adapted our services to meet the demand.

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Staff roles and responsibilities have been extended and further developed and more staff and experts have been recruited as necessary to increase capacity and add value to the team. Staff and volunteers have remained dynamic and continued to step up to every challenge.

The pressure on staff has continued at a high pace and through resilience and determination, support has been provided to a new record number of families once again this year. The whole team of staff, volunteers and trustees have been united in their dedication and commitment to the organisation and have constantly sought new ways to support families during this time. We have welcomed many new volunteers, including 20 volunteers who transferred their services across to us from Home-Start West Dorset.

Our approach means every family is assessed individually and offered bespoke support to meet their needs. Families either receive one to one support at home or support through a specialist group. Those receiving support in their homes are matched with a comprehensively trained volunteer, who has parenting experience, and can give peer support to another parent who is facing difficulties. The volunteer's ability to offer friendship, practical help and support enables families to cope with the pressures they are facing and can often be enough to reduce the potential for family breakdown and child abuse. Families receiving support through a group meet to share experiences and take part in facilitated discussions and creative play activities. They learn methods to help themselves and their children gain confidence and skills. These methods enable the children to be more ready to attend school or nursery and help facilitate the parents to manage chaotic lifestyles and build important and lasting routines.

Impacts

Families and Children

This year we have continued to increase the number of services we provide and the number of families we have been able to support. In total we have supported an additional 100 families since last year and achieved our long-term goal to support in excess of 500 families. This year we supported **501** families and **857** children. This has transformed the lives of **1682** parents and children in total.

During the year we receive feedback on a regular basis through reviews and evaluations, as well as receiving many letters, cards and emails of thanks. Here are a few recent quotes from families and volunteers:

- 'A huge thankyou to you for helping me so much through tough times with my little girl. It's been a year and now time to support another family, but I will be forever grateful for the love, friendship and support Home-Start Wessex showed me!'
- 'Thank you so much to everyone who put in so much effort for the Xmas party. It was such a lovely afternoon dancing in the 'snow' with the babies and meeting the big man himself too!'
- 'Thank you to Home-Start, especially my volunteer, as my life has truly been turned around. I was at my lowest and couldn't see how things would improve. The support I was given helped me to see the positives again and the Christmas Party made me feel happy for the first time in a long time'.
- 'I don't know what I would have done without Home-Start. I want to say thank you to everyone who was involved in helping me to get the support I needed. I was feeling very down and now I really feel like my life has turned around and I have a positive future for my daughter'.
- 'I decided to volunteer for Home-Start Wessex this year and undertook my prep course. I was so overwhelmed with the positive atmosphere and teamwork and the lovely feeling of welcome and support from the whole team. It's a wonderful organisation to be involved with'.

HOME-START WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Volunteers

During the year we were so lucky to retain and recruit volunteers, especially those who came to us from West Dorset. We have been able to increase our overall number of active volunteers at any one time from 70 to over 90. The turnover continues to be high, but we have been lucky to keep recruiting and training volunteers with different skills through more community engagement and innovative campaigns. We aim to undertake a big drive to recruit volunteers from West Dorset in the coming months, including Dorchester, Weymouth and Portland especially. A major part of our plan for this year is to really expand the services across the west.

Following on from introducing our virtual, telephone and befriending course a couple of years ago, we have continued to run this programme alongside our traditional prep course and will aim to run further courses in West Dorset from autumn onwards. As part of our recruitment process, all volunteers are carefully screened through safeguarding checks and references and after completion of the prep course matched to a suitable family. They then manage and log the support they give so we can measure the difference our support has made and record the outcomes for every family and child. Our outcomes include improvements to parent child relationships, increased self-confidence, improved mental health and well-being and the ability to cope with and manage stress. We ask the families to rate their feelings of well-being at several stages during their support and again in a final review.

Governance

Following his second full year in position as our Chair, Chris Thomas, decided to step down after the financial year was completed. He handed over the reins to John Stubbs who has been preparing for the position in his role as Vice Chair for the last 2 years. John is now underway with recruiting some new expertise to welcome to the Board of Trustees following stepping up on 9th May 2024. John led the staff and volunteer survey to gain a baseline measurement of satisfaction which has already been used to gain ideas and insights and ensure Home-Start Wessex remains a great place to work and volunteers and improvements can continually be made.

The current Board of Trustees have been extremely dedicated in their commitment to the organisation and in ensuring all responsibilities and accountability for governance are in place and carried out through quarterly sub-committees and Board meetings. Each trustee has specific responsibilities they lead on including a dedicated trustee safeguarding lead, a GDPR lead, a health and safety lead and a finance lead. This continues to provide a much-needed layer of support to the Chief Executive, Kathy Fryatt-Banks and ensured she has the resources to lead further growth and development of the organisation.

Going Forward

The charity fully expects demand for services to continue to rise and is set to further increase its reach to even more families next year, in particular across the West Dorset area. More staff are being recruited and a new drive for recruitment of volunteers is being planned, with new prep courses scheduled for the autumn in both East and West Dorset.

Strategic plans have been set out for the next 5 years and the CEO, trustees and senior management team are well underway in implementing these plans. These include increased PR and marketing, income generation and diversification and further business opportunities. Detailed contingency planning has already been put in place to ensure we can meet the expected expenditure outlined in our budget, and also to begin generating our own income through the set-up of our own shops. We aim to ensure we can continue to meet the needs of as many families as possible and keep building on our success.

Financial review

To summarise the financial activity over the year, there has been an increase in both Gross income and expenditure enabling the Charities growth of service provision to meet the increasing demand. Gross income increased from £269,880 to £418,651. Charitable activity expenditure increased from £288,951 to £390,696 and £30,000 was transferred to our Shortfall Contingency Fund, resulting in a net negative balance of £2,045 on unrestricted general funds, compared to a net loss of £19,071 last year.

Restricted funds carried forward comprise the lottery funded building at £92,500 per note 18. General reserves at the year-end were £219,789 with £206,771 currently designated. The Trustees have maintained designated funds to cover known costs that will arise in the near future and potential funding delays and shortfalls.

HOME-START WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

The trustees have reviewed the charities needs for reserves, in line with the guidance issued by the Charity Commission and have identified the need to maintain around six months running costs to minimise risk and ensure the charity can run efficiently and meet the needs of beneficiaries. This has been increased accordingly with core funds and remains at around 5 months running costs.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that robust systems and contingencies are in place to mitigate major risks.

Structure, governance and management

The charity is a company limited by guarantee, the day to day management is delegate to the Chief Executive Officer.

The trustees who are also the directors for the purpose of the company law and who served during the year and up to the date of signature of the financial statements were:

S R Rogers	(Resigned 16 April 2024)
R N F Wilkes	
J Stubbs	
J Stevens	
C Thomas	(Resigned 2 May 2024)
SS Critchell	(Appointed 9 May 2024)

Recruitment and appointment of trustees

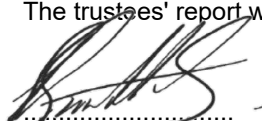
Trustees come to Home-Start through personal recommendation, they may contact local CVS or REACH outlets to find a charity they are interested in supporting and then contact the scheme. Interviews are held with the Chair and the Chair of Personnel to investigate skills which the scheme needs observation of. A subcommittee and board member meeting follow and then a decision is made to commit to become a trustee. The trustees are elected by the members at the Annual General Meeting in accordance with the Articles of Association. Potential trustees are nominated by the members. New trustees are briefed on their legal obligations under charity and company law and the governing document and are encouraged to attend appropriate training events. The trustees meet regularly to administer the charity.

Induction and training of trustees

New trustees are introduced and nominated by the members to the board and become members of one of the sub committee groups.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guaranteed to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



J Stubbs
Trustee

Date: ...07/11/2024.....

HOME-START WESSEX

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOME-START WESSEX

I report to the trustees on my examination of the financial statements of Home-Start Wessex (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 12 November 2024

HOME-START WESSEX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	16,168	-	16,168	17,565
Charitable activities	4	191,638	200,143	391,781	246,465
Other trading activities	5	4,331	-	4,331	3,560
Investments	6	6,371	-	6,371	2,282
Other income	7	-	-	-	8
Total income		<u>218,508</u>	<u>200,143</u>	<u>418,651</u>	<u>269,880</u>
Expenditure on:					
Raising funds	8	7,808	-	7,808	3,886
Charitable activities	9	182,745	200,143	382,888	285,065
Total expenditure		<u>190,553</u>	<u>200,143</u>	<u>390,696</u>	<u>288,951</u>
Net income/(expenditure) and movement in funds		27,955	-	27,955	(19,071)
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>191,834</u>	<u>92,500</u>	<u>284,334</u>	<u>303,405</u>
Fund balances at 31 March 2024		<u><u>219,789</u></u>	<u><u>92,500</u></u>	<u><u>312,289</u></u>	<u><u>284,334</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOME-START WESSEX

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	17,565	-	17,565
Charitable activities	4	183,282	63,183	246,465
Other trading activities	5	3,560	-	3,560
Investments	6	2,282	-	2,282
Other income	7	8	-	8
Total income		206,697	63,183	269,880
Expenditure on:				
Raising funds	8	3,886	-	3,886
Charitable activities	9	190,233	94,832	285,065
Total expenditure		194,119	94,832	288,951
Net income/(expenditure) and movement in funds		12,578	(31,649)	(19,071)
Reconciliation of funds:				
Fund balances at 1 April 2022		179,256	124,149	303,405
Fund balances at 31 March 2023		191,834	92,500	284,334

HOME-START WESSEX

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		190,000		190,000
Current assets					
Debtors	15	6,528		187	
Cash at bank and in hand		237,356		196,826	
		243,884		197,013	
Creditors: amounts falling due within one year	16	121,595		102,679	
Net current assets			122,289		94,334
Total assets less current liabilities			312,289		284,334
The funds of the charity					
Restricted income funds	19	92,500		92,500	
Unrestricted funds		219,789		191,834	
		312,289		284,334	

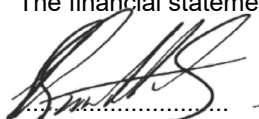
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 07/11/2024.



J Stubbs
Trustee

Company registration number 05387939 (England and Wales)

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Home-Start Wessex is a private company limited by guarantee incorporated in England and Wales. The registered office is 1462 Wimborne Road, Kinson, Bournemouth, Dorset, BH10 7AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when a legal or constructive liability is identified, it is probably settlement is required and the amount can be measured reliably.

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Impairment review
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The fair value of the charity's land and buildings was revalued on 1 April 2014 by Sibbet Gregory, Chartered Surveyors, an independent valuer. This has been treated as deemed cost in accordance with FRS102.

The historical cost of the property is £108,531.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	16,168	17,565

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities						
Performance related grants	191,638	200,143	391,781	183,282	63,183	246,465

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental Income	186	2,222
Fundraising	4,145	1,338
Other trading activities	4,331	3,560

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	6,371	2,282

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	-	8

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	7,808	3,886

9 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	309,149	240,084
Staff training	538	1,065
Volunteer and organiser expenses	11,795	7,800
Family events	1,730	2,522
Rates, light, heat and power	4,147	4,290
Insurance	1,884	1,446
Repairs and maintenance	25,204	8,376
Telephone	7,113	5,250
Printing, postage and stationery	1,894	1,433
Database and computer software	7,838	3,341
Sundry expenses	2,664	2,553
	373,956	278,160
Share of support and governance costs (see note 10)		
Support	7,510	5,466
Governance	1,422	1,439
	382,888	285,065
Analysis by fund		
Unrestricted funds - general	182,745	190,233
Restricted funds	200,143	94,832
	382,888	285,065

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs allocated to activities

	2024 £	2023 £
Annual Levy	4,858	4,050
Legal and professional fees	2,652	1,416
Governance costs	1,422	1,439
	<u>8,932</u>	<u>6,905</u>
Analysed between:		
Charitable activities	<u>8,932</u>	<u>6,905</u>
Governance costs comprise:	2024 £	2023 £
Independent Examiner	1,326	1,392
Trustee and AGM expenses	96	47
	<u>1,422</u>	<u>1,439</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. One trustee was reimbursed expenses travel and professional organisation membership fees of £96 (2023: £140).

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>13</u>	<u>11</u>
Employment costs	2024 £	2023 £
Wages and salaries	275,740	214,071
Social security costs	21,875	16,244
Other pension costs	11,534	9,769
	<u>309,149</u>	<u>240,084</u>

There were no employees whose annual remuneration was more than £60,000.

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	49,083	38,957

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 April 2023	190,000
At 31 March 2024	190,000
Carrying amount	
At 31 March 2024	190,000
At 31 March 2023	190,000

The charity's land and buildings was valued on 1 April 2014 by Sibbet Gregory Chartered Surveyors, this has been treated as deemed cost in accordance with FRS102. The historic cost is £108,531. The carrying value was compared to similar recently sold property in 2022 to ensure that no material impairment had occurred.

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	6,150	-
Other debtors	-	(153)
Prepayments and accrued income	378	340
	6,528	187

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	17	93,510	79,544
Trade creditors		675	-
Accruals		27,410	23,135
		<u>121,595</u>	<u>102,679</u>

17 Deferred income

	2024 £	2023 £
Other deferred income	<u>93,510</u>	<u>79,544</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>93,510</u>	<u>79,544</u>
Movements in the year:		
Deferred income at 1 April 2023	79,544	2,457
Released from previous periods	(79,544)	(2,457)
Resources deferred in the year	<u>93,510</u>	<u>79,544</u>
Deferred income at 31 March 2024	<u>93,510</u>	<u>79,544</u>

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £11,534 (2023 - £9,769).

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Lottery Funded Building	92,500	-	-	92,500
National Lottery Family Support Funding	-	140,797	(140,797)	-
Edward Gostling Foundation	-	10,000	(10,000)	-
Dorset Community Grants for Family Support Projects	-	6,912	(6,912)	-
Other Local Family Support Projects	-	4,700	(4,700)	-
Home-Start UK	-	15,518	(15,518)	-
Capital Project Grants	-	6,876	(6,876)	-
Burry Charitable Trust	-	6,230	(6,230)	-
Postcode Neighbourhood Trust	-	9,110	(9,110)	-
	<u>92,500</u>	<u>200,143</u>	<u>(200,143)</u>	<u>92,500</u>

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Lottery Funded Building	92,500	-	-	92,500
National Lottery Family Support Funding	29,436	9,110	(38,546)	-
Edward Gostling Foundation	-	10,000	(10,000)	-
Dorset Community Grants for Family Support Projects	-	18,250	(18,250)	-
Other Local Family Support Projects	-	13,588	(13,588)	-
Home-Start UK	-	11,800	(11,800)	-
Capital Project Grants	2,213	435	(2,648)	-
	<u>124,149</u>	<u>63,183</u>	<u>(94,832)</u>	<u>92,500</u>

Big Lottery Funded Building - represents the contribution to the charity's premises

National Lottery Family Support Funding – represents all funding received from the National Lottery for work across a specific timeframe

Edward Gostling Foundation – represents funding for specific support where there is a parent or child disability

Dorset Community Grants – represents funding from local funders for specific projects including specialist family support and groups

Other Local Family Support Projects – represents funding from other funders for specific projects across set timeframes

Home-Start UK funds – represents funding via Home-Start UK for set projects including volunteer recruitment/ Big Hopes, Big Future school readiness

Capital Project Grants – represents funding for specific works to improve properties and community facilities

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Funding shortfall contingency	65,000	-	-	30,000	95,000
Computer replacement	8,318	-	-	-	8,318
Property reserve	97,500	-	-	-	97,500
Family Outings and events	5,953	-	-	-	5,953
General funds	15,063	218,508	(190,553)	(30,000)	13,018
	<u>191,834</u>	<u>218,508</u>	<u>(190,553)</u>	<u>-</u>	<u>219,789</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Funding shortfall contingency	50,000	-	-	15,000	65,000
Computer replacement	8,318	-	-	-	8,318
Property reserve	97,500	-	-	-	97,500
Family Outings and events	5,953	-	-	-	5,953
General funds	17,485	206,697	(194,119)	(15,000)	15,063
	<u>179,256</u>	<u>206,697</u>	<u>(194,119)</u>	<u>-</u>	<u>191,834</u>

Funding shortfall contingency - funds set aside to cover a temporary funding gap

Repairs to premises - funds set aside for repairs to premises

Computer replacement fund - funds for computer replacement

Staff training fund - staff member training fund

Property reserve fund - representing the non distributable revaluation from the 2014 revaluation

Family and outings fund - family days trips and outings

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	97,500	92,500	190,000
Current assets/(liabilities)	122,289	-	122,289
	<u>219,789</u>	<u>92,500</u>	<u>312,289</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	97,500	92,500	190,000
Current assets/(liabilities)	94,334	-	94,334
	<u>191,834</u>	<u>92,500</u>	<u>284,334</u>

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	3,879	3,879
Between two and five years	3,879	7,758
	<u>7,758</u>	<u>11,637</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).