

Charity registration number 1109046

Company registration number 05387939 (England and Wales)

HOME-START WESSEX
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HOME-START WESSEX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S R Rogers R N F Wilkes J Stubbs J Stevens Mr C Thomas
Secretary	K Fryatt-Banks
Charity number	1109046
Company number	05387939
Principal address	1462 Wimborne Road Kinson Bournemouth Dorset BH10 7AS
Registered office	1462 Wimborne Road Kinson Bournemouth Dorset BH10 7AS
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF

HOME-START WESSEX

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7 - 8
Balance sheet	9
Notes to the financial statements	10 - 22

HOME-START WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects set out in the Governing Document are:

To safeguard, protect and preserve the good health, both mental and physical, of children and parents of children

To prevent cruelty to or maltreatment of children

To relieve sickness, poverty and need amongst children and parents of children

To promote the education of the public in better standards of childcare within the area of Bournemouth, Poole, the Purbecks and its environs.

Public Benefit

The trustees have given due regard to public benefit when planning the charities activities, in accordance with the Charity Commissions Guidance on Public Benefit. The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists.

The charity achieves its principle objectives and purposes through running various family-based projects. These benefits are directly related to the aims of the charity and are fully compliant with the Charity Commission Guidance on Public Benefit.

Who we are

Home-Start Wessex is a family support charity that provides care to vulnerable families at a crucial time in their lives. The charity helps families through the provision of individual packages of support over a period of around 6 months, through either one-to-one support in their own homes or through group support and therapy. Practical and emotional support is offered to families with at least one child under the age of 5, usually where parents are having difficulties due to mental, physical or emotional health issues. This can be due to peri or post natal depression, anxiety, isolation, bereavement, domestic violence, alcohol or substance misuse, or a disability or multiple birth for example.

Our mission is to ensure that no parent feels alone and that every parent has the support they need to grow in confidence, strengthen and enjoy their relationships and be active in their community to give their children the best possible start in life.

HOME-START WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

What we do

Our support within the family home is provided by specialist trained volunteers and offers a confidential, personalised, and targeted service which meets the individual needs of parents and their children. Working alongside families on a weekly basis for 2-4 hours we encourage/assist them in areas such as:

- Helping to establish routines for household management
- Strengthening parent and child relationships
- Improving children's physical and emotional health
- Improving the parent's physical and mental health
- Developing and increasing parenting skills
- Reducing isolation by accessing local or specialised services/groups
- Reducing stress caused by family conflict
- Making connections within the community, encouraging support networks

Our specialist group support is provided in various locations across the community and includes peri and post natal support through our Bumps and Babies groups, family bonding, confidence building and parenting skills support through our Haven and Harmony Family groups and additional well being support through our wellness walks and outdoor groups, as well as virtual and telephone support as required.

The areas we cover

Following a review of the growing organisation and area we serve by the Board of Trustees in May 2022 a Board resolution was passed to change the name of the charity to HOME-START WESSEX. This was agreed locally and Nationally by Home-Start UK and came into force on 1st July and is now the legal name for the charity.

The charity continues to operate under its governing document, but with a new more representative name. The rebranding to Home-Start Wessex better represents the growing numbers of families we support and reflects the wide area we serve, which runs right across Bournemouth, Poole, Christchurch, the Purbecks, up to Blandford and Cranborne and across into the Wiltshire and Hampshire borders. The name Wessex is well known and well recognised by our local community and also opens up new opportunities for funding to ensure we remain viable and sustainable.

Activities

With the fantastic leadership of our CEO our organisation has been able to go from strength to strength even through exceptionally tough times in terms of funding and in recruiting volunteers. As we have continued to receive an unprecedented number of referrals for our support following detrimental effects on family lives in the aftermath of the pandemic and subsequent financial crisis, we have continually adapted our services to meet the demand.

Staff roles and responsibilities have been developed and capacity increased as necessary, and both staff and volunteers alike have unwaveringly stepped up to the challenge. The whole team of staff, volunteers and trustees have been united in their dedication and commitment to the organisation and have constantly sought new ways to support families during this time.

The pressure on staff has continued at a high pace and through resilience and determination, support has been provided to a new record number of families once again this year. Due to highly organised, efficient, and effective leadership, our CEO has been able to increase our staffing levels to cater for the demand and has adapted staff roles and responsibilities accordingly. Alongside this, we have increased our capacity to recruit, train and retain volunteers and undertaken a tour of the local communities to promote our work and need for volunteers. We have welcomed new volunteers who have taken part in our training programme and set up and provided a number of new groups in different locations and venues.

HOME-START WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Our approach means every family is assessed individually and offered bespoke support to meet their needs. Families either receive one to one support at home or support through a specialist group. Those receiving support in their homes are matched with a comprehensively trained volunteer, who has parenting experience, and can give peer support to another parent who is facing difficulties. The volunteer's ability to offer friendship, practical help and support enable families to cope with the pressures they are facing and can often be enough to reduce the potential for family breakdown and child abuse. Families receiving support through a group meet to share experiences and take part in facilitated discussions and creative play activities. They learn methods to help themselves and their children gain confidence and skills. These methods enable the children to be more ready to attend school or nursery and help facilitate the parents to manage chaotic lifestyles and build important and lasting routines.

Impacts

Families and Children

This year we have continued to increase the number of services we provide and the number of families we have been able to support. In total we have supported 402 families and a total of 716 children. This has transformed the lives of 1330 parents and children in total, which is a rise of 63% from last year.

During the year we receive feedback on a regular basis through reviews and evaluations, as well as receiving many letters, cards and emails of thanks. Here are a few recent quotes from families and volunteers:

- 'Home-Start is a life changer – I can't believe how much my life has turned around with the guidance and support you offered me. Thank you so much I will be eternally grateful'.
- 'The help we received was second to none. Being able to get practical and emotional support to sort out proper routines for the children has made our house a much happier place – thank you!'
- 'From the first contact with the office, everyone was so welcoming and embracing. You can see what a positive and encouraging ethos the organisation has. I am a qualified counsellor and over the years have attended many training sessions. I have to say the prep course was one of the best I have ever attended. It was such a good course which built on trust and comfort within the group. We all brought such a variety of backgrounds we learned so much from each other. I feel very ready to start supporting my first family'. I have volunteered with Home-Start Wessex for over 2 years now and I really love it. It makes such a difference to people's lives. I especially enjoy seeing the young children beginning to shine, gain confidence and bond with their Mum's.'

Volunteers

During the year we were so lucky to retain and recruit volunteers and ensure over 100 volunteers continued supporting vulnerable families for us. We have been able to maintain around 70 active volunteers at any one time. The turnover has continued to be high but were lucky to keep recruiting and training volunteers with different skills, through our innovative campaigns. The trend of younger volunteers has continued and also many Mums who have previously been the beneficiaries of our services. This year we trained a volunteer who was the older child of a family we supported 15 years ago. She really valued the support Home-Start gave to her family and the difference it made to her childhood and wanted to give the same opportunity to others.

Following on from introducing our virtual, telephone and befriending course last year, we have continued to run this programme alongside our traditional prep course. This ensures we can support more families in alternative ways, at different times of need. As part of our recruitment process, all volunteers are carefully screened through safeguarding checks and references and then matched to a suitable family. They then manage and log the support they give so we can measure the difference our support has made and record the outcomes for every family and child. Our outcomes include improvements to parent child relationships, increased self-confidence, improved mental health and well-being and the ability to cope with and manage stress. We ask the families to rate their feelings of well-being at several stages during their support and again in a final review.

HOME-START WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Governance

Following a full year in position as our Chair, and a reorganisation of our Board, Chris Thomas, has introduced new roles and responsibilities for the trustees. These roles include a dedicated trustee safeguarding lead, a GDPR lead, a health and safety lead and new consultant management accountant to provide an independent quarterly review of finances. These measures have helped to ensure additional governance accountability and ensure there is a higher level of commitment and involvement from the Board. This has provided a much-needed layer of support to the Chief Executive, Kathy Fryatt-Banks and encouraged further growth and development of the organisation.

During the year our Trustee Treasurer Elizabeth Butler stepped down, following completion and presentation of last years accounts. This role has been filled by commissioning a management accountant to undertake one day per quarter to oversee the accounts. We are now looking at recruiting new trustees who have relevant skills and experience to fill the gaps we need to take the organisation forward to the next level.

Going Forward

The charity fully expects demand for services to continue to rise and is set to further increase it's reach to even more families next year. Further new groups across the community are currently being set up in the Purbecks, Wimborne, Ferndown and Verwood, as well as continuing with our established range of groups in Bournemouth and Poole and for homeless mum's.

The CEO, trustees and senior management team are currently developing plans for the next 5-years including increased PR and marketing, income generation and diversification and further business opportunities. Detailed contingency planning has already been put in place to ensure we can meet the expected expenditure outlined in our budget. We aim to ensure we can continue to meet the needs of as many families as possible and keep building on the success we have achieved so far.

Financial Review

To summarise the financial activity over the year, there has been an increase in both Gross income and expenditure enabling the Charities growth of service provision to meet the increasing demand. Gross income increased from £225,460 to £269,880. Charitable activity expenditure increased from £230,164 to £285,065 resulting in a net loss of £19,071 compared to a net loss of £7,393 last year.

Restricted funds carried forward include the lottery funded building at £92,500 per note 18. General reserves at the year-end were £191,834 with £176,771 currently designated. The Trustees have maintained designated funds to cover known costs that will arise in the near future and potential funding delays and shortfalls.

Reserves policy

The trustees have reviewed the charities needs for reserves, in line with the guidance issued by the Charity Commission and have identified the need to maintain around six months running costs to minimise risk and ensure the charity can run efficiently and meet the needs of beneficiaries. This currently sits at around 5 months running costs based on this.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that robust systems and contingencies are in place to mitigate major risks.

Structure, governance and management

The charity is a company limited by guarantee, the day to day management is delegate to the Chief Executive Officer.

HOME-START WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also the directors for the purpose of the company law and who served during the year and up to the date of signature of the financial statements were:

E Butler	(Resigned 31 March 2023)
S Duggal	(Resigned 22 May 2022)
S R Rogers	
R N F Wilkes	
J Stubbs	
J Stevens	
Mr C Thomas	

Recruitment and appointment of trustees

Trustees come to Home-Start through personal recommendation, they may contact local CVS or REACH outlets to find a charity they are interested in supporting and then contact the scheme. Interviews are held with the Chair and the Chair of Personnel to investigate skills which the scheme needs observation of. A subcommittee and board member meeting follow and then a decision is made to commit to become a trustee. The trustees are elected by the members at the Annual General Meeting in accordance with the Articles of Association. Potential trustees are nominated by the members. New trustees are briefed on their legal obligations under charity and company law and the governing document and are encouraged to attend appropriate training events. The trustees meet regularly to administer the charity.

Induction and training of trustees

New trustees are introduced and nominated by the members to the board and become members of one of the sub committee groups.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guaranteed to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

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Mr C Thomas

Trustee

Dated: 5th September 2023

HOME-START WESSEX

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOME-START WESSEX

I report to the trustees on my examination of the financial statements of Home-Start Wessex (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 5 September 2023

HOME-START WESSEX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	17,565	-	-	17,565	13,600
Charitable activities	4	183,282	-	63,183	246,465	186,066
Other trading activities	5	3,560	-	-	3,560	25,728
Investments	6	2,282	-	-	2,282	46
Other income	7	8	-	-	8	20
Total income		206,697	-	63,183	269,880	225,460
<u>Expenditure on:</u>						
Raising funds	8	3,886	-	-	3,886	2,689
Charitable activities	9	190,233	-	94,832	285,065	230,164
Total expenditure		194,119	-	94,832	288,951	232,853
Net incoming/(outgoing) resources before transfers		12,578	-	(31,649)	(19,071)	(7,393)
Gross transfers between funds		(15,000)	15,000	-	-	-
Net expenditure for the year/ Net movement in funds		(2,422)	15,000	(31,649)	(19,071)	(7,393)
Fund balances at 1 April 2022		17,485	161,771	124,149	303,405	310,798
Fund balances at 31 March 2023		15,063	176,771	92,500	284,334	303,405

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOME-START WESSEX

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	6,400	-	7,200	13,600
Charitable activities	4	101,555	-	84,511	186,066
Other trading activities	5	23,328	-	2,400	25,728
Investments	6	46	-	-	46
Other income	7	20	-	-	20
Total income		131,349	-	94,111	225,460
<u>Expenditure on:</u>					
Raising funds	8	2,689	-	-	2,689
Charitable activities	9	148,074	4,374	77,716	230,164
Total expenditure		150,763	4,374	77,716	232,853
Net incoming/(outgoing) resources before transfers		(19,414)	(4,374)	16,395	(7,393)
Net expenditure for the year/ Net movement in funds		(19,414)	(4,374)	16,395	(7,393)
Fund balances at 1 April 2021		36,899	166,145	107,754	310,798
Fund balances at 31 March 2022		17,485	161,771	124,149	303,405

HOME-START WESSEX

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		190,000		190,000
Current assets					
Debtors	14	187		3,384	
Cash at bank and in hand		196,826		149,191	
		197,013		152,575	
Creditors: amounts falling due within one year	15	(102,679)		(39,170)	
Net current assets			94,334		113,405
Total assets less current liabilities			284,334		303,405
Income funds					
Restricted funds	18		92,500		124,149
<u>Unrestricted funds</u>					
Designated funds	19	176,771		161,771	
General unrestricted funds		15,063		17,485	
			191,834		179,256
			284,334		303,405

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

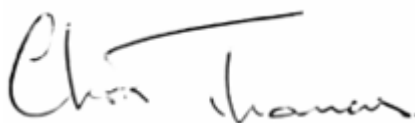
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 September 2023

Mr C Thomas
Trustee



Company registration number 05387939

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Home-Start Wessex is a private company limited by guarantee incorporated in England and Wales. The registered office is 1462 Wimborne Road, Kinson, Bournemouth, Dorset, BH10 7AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when a legal or constructive liability is identified, it is probably settlement is required and the amount can be measured reliably.

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Impairment review
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The fair value of the charity's land and buildings was revalued on 1 April 2014 by Sibbet Gregory, Chartered Surveyors, an independent valuer. This has been treated as deemed cost in accordance with FRS102.

The historical cost of the property is £108,531.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	17,565	6,400	7,200	13,600

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Sales within charitable activities	-	3,000
Performance related grants	246,465	190,566
Less: deferred income	-	(7,500)
	<u>246,465</u>	<u>186,066</u>
Analysis by fund		
Unrestricted funds - general	183,282	101,555
Restricted funds	63,183	84,511
	<u>246,465</u>	<u>186,066</u>

5 Other trading activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Rental Income	2,222	2,915	-	2,915
Fundraising	1,338	20,413	2,400	22,813
	<u>3,560</u>	<u>23,328</u>	<u>2,400</u>	<u>25,728</u>

6 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	2,282	46
	<u>2,282</u>	<u>46</u>

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Other income	8	20
	<u> </u>	<u> </u>

8 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	3,886	2,689
	<u> </u>	<u> </u>
	<u>3,886</u>	<u>2,689</u>

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	240,084	195,296
Staff training	1,065	505
Volunteer and organiser expenses	7,800	9,115
Family events	2,522	2,692
Rates, light, heat and power	4,290	3,797
Insurance	1,446	1,693
Repairs and maintenance	8,376	6,220
Telephone	5,250	5,388
Printing, postage and stationery	1,433	393
Database and computer software	3,341	1,682
Sundry expenses	2,553	1,401
	<u>278,160</u>	<u>228,182</u>
Share of support costs (see note 10)	5,466	885
Share of governance costs (see note 10)	1,439	1,097
	<u>285,065</u>	<u>230,164</u>
Analysis by fund		
Unrestricted funds - general	190,233	148,074
Unrestricted funds - designated	-	4,374
Restricted funds	94,832	77,716
	<u>285,065</u>	<u>230,164</u>

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Annual levy	4,050	-	4,050	-	-	-
Legal and professional fees	1,416	-	1,416	885	-	885
Independent Examiner	-	1,392	1,392	-	1,097	1,097
Trustee and AGM expenses	-	47	47	-	-	-
	<u>5,466</u>	<u>1,439</u>	<u>6,905</u>	<u>885</u>	<u>1,097</u>	<u>1,982</u>
Analysed between Charitable activities	<u>5,466</u>	<u>1,439</u>	<u>6,905</u>	<u>885</u>	<u>1,097</u>	<u>1,982</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. One trustee was reimbursed expenses travel and professional organisation membership fees of £140 (2022: nil).

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>11</u>	<u>11</u>
Employment costs	2023 £	2022 £
Wages and salaries - Other	175,114	148,420
Wages and salaries - Key Management Personnel	38,957	28,854
Social security costs	16,244	11,731
Other pension costs	9,769	6,291
	<u>240,084</u>	<u>195,296</u>

There were no employees whose annual remuneration was more than £60,000.

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	190,000	10,566	200,566
At 31 March 2023	190,000	10,566	200,566
Depreciation and impairment			
At 1 April 2022	-	10,566	10,566
At 31 March 2023	-	10,566	10,566
Carrying amount			
At 31 March 2023	190,000	-	190,000
At 31 March 2022	190,000	-	190,000

The charity's land and buildings was valued on 1 April 2014 by Sibbet Gregory Chartered Surveyors, this has been treated as deemed cost in accordance with FRS102. The historic cost is £108,531. The carrying value was compared to similar recently sold property in 2022 to ensure that no material impairment had occurred.

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	(153)	-
Prepayments and accrued income	340	3,384
	187	3,384

15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	16	79,544	2,457
Accruals		23,135	36,713
		102,679	39,170

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Deferred income

	2023 £	2022 £
Other deferred income	79,544	2,457

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	79,544	2,457
Movements in the year:		
Deferred income at 1 April 2022	2,457	7,500
Released from previous periods	(2,457)	(7,500)
Resources deferred in the year	79,544	2,457
Deferred income at 31 March 2023	79,544	2,457

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £9,769 (2022 - £6,291).

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Lottery Funded Building	92,500	-	-	92,500	-	-	92,500
National Lottery Family Support Funding	15,254	67,486	(53,304)	29,436	9,110	(38,546)	-
Edward Gostling Foundation	-	5,000	(5,000)	-	10,000	(10,000)	-
Dorset Community Grants for Family Support Projects	-	-	-	-	18,250	(18,250)	-
Other Local Family Support Projects	-	9,600	(9,600)	-	13,588	(13,588)	-
Home-Start UK	-	7,412	(7,412)	-	11,800	(11,800)	-
Capital Project Grants	-	4,613	(2,400)	2,213	435	(2,648)	-
	<u>107,754</u>	<u>94,111</u>	<u>(77,716)</u>	<u>124,149</u>	<u>63,183</u>	<u>(94,832)</u>	<u>92,500</u>

Big Lottery Funded Building - represents the contribution to the charity's premises

National Lottery Family Support Funding – represents all funding received from the National Lottery for work across a specific timeframe

Edward Gostling Foundation – represents funding for specific support where there is a parent or child disability

Dorset Community Grants – represents funding from local funders for specific projects including specialist family support and groups

Other Local Family Support Projects – represents funding from other funders for specific projects across set timeframes

Home-Start UK funds – represents funding via Home-Start UK for set projects including volunteer recruitment/Big Hopes, Big Future school readiness

Capital Project Grants – represents funding for specific works to improve properties and community facilities

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
Funding shortfall contingency	50,000	-	50,000	15,000	65,000
Computer replacement	10,000	(1,682)	8,318	-	8,318
Property reserve	97,500	-	97,500	-	97,500
Family Outings and events	8,645	(2,692)	5,953	-	5,953
	<u>166,145</u>	<u>(4,374)</u>	<u>161,771</u>	<u>15,000</u>	<u>176,771</u>

Funding shortfall contingency - funds set aside to cover a temporary funding gap

Repairs to premises - funds set aside for repairs to premises

Computer replacement fund - funds for computer replacement

Staff training fund - staff member training fund

Property reserve fund - representing the non distributable revaluation from the 2014 revaluation

Family and outings fund - family days trips and outings

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:								
Tangible assets	-	97,500	92,500	190,000	-	97,500	92,500	190,000
Current assets/(liabilities)	15,063	79,271	-	94,334	17,485	64,271	31,649	113,405
	<u>15,063</u>	<u>176,771</u>	<u>92,500</u>	<u>284,334</u>	<u>17,485</u>	<u>161,771</u>	<u>124,149</u>	<u>303,405</u>

HOME-START WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	3,879	3,879
Between two and five years	7,758	11,638
	<u>11,637</u>	<u>15,517</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).