

Year ended 31 March 2024.

BUSHEY AND DISTRICT U3A ANNUAL REPORT 2023-2024

Charity Commission Registration Number 1109042

Content

1. Introduction and Trustees
2. Treasurer's Report
3. Bank Account Summary
4. Study Groups Accounts
5. Assets and Liabilities
6. Independent Examiners Report

I. Introduction and Trustees

The University of the Third Age (U3A) is recognised as one of the most successful countrywide self- help organisations offering educational and social opportunities to the older generation.

The Bushey and District U3A has around 750 members who are paying an annual subscription of £20 for the year 2023-24. Bushey and District U3A is constituted as an unincorporated association and a copy of our Constitution is available to all our members on our website. Our objects are the advancement of education and, in particular, the education of older people and those who are no longer in full time employment by providing activities conducive to learning and personal development in Bushey, Hertfordshire and its surrounding locality.

Our finances continue to remain in a healthy state. Our policy is to maintain reserves at an appropriate level in order to ensure the ability to replace equipment and fund other U3A requirements as required, without recourse to our members.

The Committee has regard to the Charity Commission's Guidance on public benefit determining the activities undertaken by the association. Our charitable objects have been set to ensure we benefit the public and in particular retired and semi-retired people. In determining the range of Study Groups we provide, the Committee has due regard as to how a Study Group will improve the education and well-being of older members. Drawing on the skills, knowledge and experiences of its members, Bushey & District U3A provides approximately 60 Study Groups covering a wide variety of interests including, language, music, art, computing, science and educational visits/travel as well as other activities that focus on exercise and physical wellbeing. We have general Monthly Meetings when all members are welcome and can receive news items as well as listen to guest speakers on a variety of subjects. We benefit from close liaison with other local U3As where ideas and problem solving are shared.

We produce a monthly Newsletter which is e-mailed to all members. This gives the membership the opportunity to enrol for forthcoming educational visits and receive Study Group news. Our website is also regularly updated and gives details of forthcoming events and access to documents and other matters relating to Bushey and District U3A.

As ambassadors of continuing education, our aim is to encourage our U3A members to pursue a wide range of learning experiences at affordable costs thus ensuring that all the benefits are available to everyone.

The Committee is elected in accordance with the Constitution by the membership at the AGM and it meets monthly throughout the year. The Committee may in addition appoint not more than two co-opted members until the next AGM. All Committee members are charity trustees.

The Committee at 31 March 2024

Officers (also Trustees)

Chairman	Andrew Gunton
Vice Chair	Ann Wright
Treasurer	Mike Fisher
Study Group Co-ordinator	Jeremy Gasson
Membership Secretary	Marilyn Apple
Business Secretary	Susan Galan

Committee members (also Trustees)

Study Group Treasurer	Gill Freed
Speaker Secretary	Raglan Sanders
Minutes Secretary	Stephanie Benjamin
Audio Systems Manager	Tony Baron

Co-opted Committee members

Events & Outings Group	Denise Rickwood
Equipment Manager	Laurie Steel

Andrew Gunton, Chair

2. TREASURER'S REPORT

The Accounts for the year ended 31st March 2024, presented in the following pages, have been independently examined by Peter Breward. A surplus of £764 for the year on the main account has left accumulated surpluses of £18,475.

We currently have over 750 members.

In March 2017, we introduced the payment of annual subscriptions by direct debit. I am delighted to report that the large majority of our members, including all of our new members, are now paying this way. This considerably reduces our administration.

Gift Aid continues to provide additional income of just under £4 for each registered member, so if you are a UK tax payer and are not currently registered with our membership secretary, please speak to her at your convenience. However, please also note that if you cease to be a UK tax payer we need to be informed as we will then be unable to legally claim the tax benefit.

Peter Breward has confirmed that he is happy to remain as our independent examiner for the coming financial year.

Richard Lampert

November 2024

3. **BUSHEY AND DISTRICT U3A**
BANK ACCOUNT SUMMARY YEAR TO 31 MARCH 2024

	Mar-24	Mar-23
INCOME		
MEMBERSHIP SUBSCRIPTIONS 2023-24		
GoCardless	13,794	11,274
Other	954	875
	14,748	12,149
Subscription Refund	-	87
Diary Sales	-	73
Gift Aid	2,070	-
Entrance Charge Monthly Meetings	-	1,472
	2,070	1,632
TOTAL	16,818	13,781
EXPENDITURE		
Speakers' Expenses/Fees	1,030	960
Room Hire Monthly/Committee Meetings	5,501	5,092
Catering Monthly/Committee Meetings	2,507	2,394
Other Meeting Expenses	1,440	862
Computer Costs	-	678
TAT Subscription	2,708	228
Third Age Matters	1,012	1,089
Diaries	-	84
Sundry Expenses	160	27
Membership cards	347	-
Travel Expenses	-	41
Subscription refund	40	-
Payment service direct debits	253	223
Printing Postage and Stationery	806	186
20th Anniversary tea	250	-
TOTAL	16,054	11,864
SURPLUS/DEFICIT INCOME OVER EXPENDITURE	764	1,917
CASH FUNDS PRIOR YEAR	17,711	15,739
TRANSFER FROM STUDY GROUPS ACCOUNT	-	55
CASH FUNDS AT YEAR END	18,475	17,711

4. Income & Expenditure for Study Group Accounts 1st April 2023_31 March 2024

	CASH FUNDS	INCOME	EXPENDITURE	TRANSFER	CASH FUNDS
	01/04/2023	FOR YEAR	FOR YEAR	TO MAIN A/C	31/03/2024
20th ANNIVERSARY TEA	£0.00	£2,111.18	£0.00	£0.00	£2,111.18
BUDDING ARTISTS	£44.50	£1,276.00	£1,260.00	£0.00	£60.50
OUTINGS	£740.68	£3,294.50	£3,458.41	£0.00	£576.77
PILATES	£0.00	£938.00	£938.00	£0.00	£0.00
SOCIAL GROUP	£74.63	£1,728.00	£1,565.59	£0.00	£237.04
THEATRE OUTINGS	£380.90	£2,365.00	£2,430.00	£0.00	£315.90
TRAVEL GROUP	£1,010.00	£0.00	£1,010.00	£0.00	£0.00
WINGS & WHEELS	£411.00	£2,684.00	£1,535.40	£0.00	£1,559.60
YOGA MONDAY	£1,014.83	£4,730.00	£4,720.00	£0.00	£1,024.83
INTEREST /CHARGES	£0.00	£0.00	£0.00	£0.00	£0.00
TOTAL	£3,676.54	£19,126.68	£16,917.40	£0.00	£5,885.82
NOMINAL CURRENT ACCOUNT	£3,676.54				£5,885.82
SG CHEQUES OUT NOT CLEARED	£0.00			£0.00	£0.00
ACTUAL BANK TOTAL	£3,676.54		as at 31 March 2024		£5,885.82

5. **BUSHEY AND DISTRICT U3A**
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

	Mar-24	Mar-23
CASH FUNDS		
Current Account	18,475	17,712
OTHER ASSETS		
Computers and Other Assets	750	750
STUDY GROUP		
Current Account	5,886	3,677
TOTAL ASSETS	<u>25,111</u>	<u>22,139</u>

Andrew Gunton

Chairman

Richard Lampert

Treasurer

**6. INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BUSHEY AND DISTRICT U3A ON THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2024**

I report on the accounts of the charity for the year ended 31st March 2024 which are set out on the attached pages.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts (under section 145 of the Charities Act)
2. To follow the procedures laid down in General Directions given by the Charities Commissioners (under section 145(5)(b) of the Charities Act, and
3. To state whether particular matters have come to my attention

Basis of independent examiner's statement

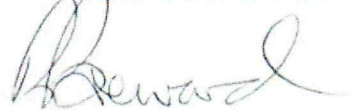
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that:

i proper accounting records are kept (in accordance with section 130 of the Charities Act, and
ii accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act, or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Peter Breward
Independent Examiner
8 Homefield Road
Radlett, Herts
WD7 8PY

Date: 28 September 2024