

DIVINE GRACE BAPTIST CHURCH

Report and Accounts

31 March 2025

Charity Commission Number
1109041

DIVINE GRACE BAPTIST CHURCH
Report and accounts
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DIVINE GRACE BAPTIST CHURCH
Company Information

Directors

Revd Toye Akangbe
Nora Roberts
Osahon Igiebor

Accountants

Fabek Associates and Co Ltd
32 Dewey Road
Dagenham
Essex
RM10 8AR

Registered office

1 Autumn Drive
Kingsnorth
Ashford
Kent
TN25 7LQ

Registered number

1109041

DIVINE GRACE BAPTIST CHURCH

Registered number: 1109041

Directors' Report

The directors present their report and accounts for the year ended 31 March 2025.

Principal activities

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2016, submit their annual report and financial statements for the year ended 31 March, 2025. The Trustees have adopted the FRS102, provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in February 2016 in preparing the annual report and financial statements of the Charity.

The Charity is governed by a constitution.

Achievements

- We had series of activities during the above time.
- We had couple of charity activities among which are the attending to and give out some warm clothes to those sleeping rough.
- On the spiritual aspect, we had series of evangelism outreach whereby we shared the word of God with many people who were ready to listen to us.
- We had inter-cultural Sunday where we had people of different background dressing in their cultural attire and we sang in different dialects.
- We invited couple of Pastors to preach in our church for more spiritual development for our members.

Care for Widows and Senior Citizens

We visited, prayed with and distributed hampers which includes some food items and beverages to old age people and widows in our church. We aim to provide necessary care for them as the need may arise.

Risk Assessment

As a church and a charity organisation, we have a duty of care for all our members, especially the children and the old age people. We have in place risk assessments to ensure their safety at every point in time when they come in to worship.

Governance and Internal Control

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. As of 31 March 2025, the Board had a membership of three people. The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

DIVINE GRACE BAPTIST CHURCH**Registered number: 1109041****Directors' Report**

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- i. A strategic plan and annual budget approval by the Trustees
- ii. Regular consideration by the Trustees of financial results, in particular variance from budget[
- iii. Delegation of authority and segregation of duties.

The following served as directors/trustees for the charity in the financial year 2024/25 and we are grateful for their services.

Pastor Michael Soniran
Victor Monday Kadiri
Ofure Melisa Erhahon

This report was approved by the board on 29 January 2026 and signed by its order.

Toye Akangbe

Revd Toye Akangbe
29/01/2026
Trustee

DIVINE GRACE BAPTIST CHURCH

Accountants' Report

Accountants' report to the trustees of DIVINE GRACE BAPTIST CHURCH

We have examined the financial statements of Divine Grace Baptist Church, Gloryland Connections (the charity) for the year ended 31 March, 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies, the financial reporting framework that has been applied in their preparation, its applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
 - Have been prepared in accordance with the requirements of the Charities Act 2011.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our examination of the accounts has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for the independent examination work, or for the opinions we have formed.

Adekunle Fawunmi

Adekunle Fawunmi
Fabek Associates and Co Ltd
Chartered Certified Accountants
32 Dewey Road
Dagenham
Essex
RM10 8AR

29 January 2026

DIVINE GRACE BAPTIST CHURCH
Detailed Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Incoming Resources		
Donations	40,731	59,703
Charitable expenditures	(52,842)	(62,506)
Operating deficit	<hr/> (12,111)	<hr/> (2,803)
Interest receivable	51	17
Loss before taxation	<hr/> (12,060)	<hr/> (2,786)
Surplus / (Loss) Brought forward	19,142	21,928
Profit for the financial year	<hr/> 7,082	<hr/> 19,142

**Balance Sheet
as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	1,183	1,334
Current assets			
Debtors	4	6,192	3,000
Cash at bank and in hand		473	15,778
		<u>6,665</u>	<u>18,778</u>
Creditors: amounts falling due within one year	5	(766)	(970)
Net current assets		<u>5,899</u>	<u>17,808</u>
Net assets		<u>7,082</u>	<u>19,142</u>
Capital and reserves			
Unrestricted Account		7,082	19,142
Charity's funds		<u>7,082</u>	<u>19,142</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Toye Akangbe

Revd Toye Akangbe
Trustee

Approved by the board on 29 January 2026

DIVINE GRACE BAPTIST CHURCH
Statement of Changes in Equity
for the year ended 31 March 2025

	Share capital	Share premium	Re- valuation reserve	Surplus and Deficit account	Total
	£	£	£	£	£
At 1 April 2023	-	-	-	21,928	21,928
Loss for the financial year				(2,786)	(2,786)
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,142</u>	<u>19,142</u>
At 1 April 2024	-	-	-	19,142	19,142
Deficit for the financial year				(12,060)	(12,060)
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,082</u>	<u>7,082</u>

DIVINE GRACE BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2025 Number	2024 Number
Average number of persons employed by the company	<u>2</u>	<u>3</u>

DIVINE GRACE BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 March 2025

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2024	1,510
At 31 March 2025	<u>1,510</u>
Depreciation	
At 1 April 2024	176
Charge for the year	151
At 31 March 2025	<u>327</u>
Net book value	
At 31 March 2025	<u>1,183</u>
At 31 March 2024	<u>1,334</u>

4 Debtors

	2025 £	2024 £
Other debtors	<u>6,192</u>	<u>3,000</u>

5 Creditors: amounts falling due within one year

	2025 £	2024 £
Taxation and social security costs	66	370
Other creditors	<u>700</u>	<u>600</u>
	<u>766</u>	<u>970</u>

6 Contingent Liability

There is a contingent liability of about £48,000 in respect of business rate and £44,000 electricity bill which the charity is disputing. An appeal has been lodged and the outcome is being awaited.

6 Other information

DIVINE GRACE BAPTIST CHURCH is a private company limited by guarantee and incorporated in England. Its registered office is:

1 Autumn Drive
Kingsnorth
Ashford
Kent
TN25 7LQ

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Detailed Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Incoming Resources		
Donations	<u>40,731</u>	<u>59,703</u>
Charitable Expenditures		
Employee costs:		
Wages and salaries	38,721	47,357
Pensions	<u>717</u>	<u>-</u>
	<u>39,438</u>	<u>47,357</u>
Premises costs:		
Rent	<u>8,140</u>	<u>8,966</u>
	<u>8,140</u>	<u>8,966</u>
General administrative expenses:		
Charitable activities and Communion Materials	4,413	4,776
Subscriptions	-	418
Insurance	-	132
Equipment expensed	-	169
Depreciation	<u>151</u>	<u>88</u>
	<u>4,564</u>	<u>5,583</u>
Legal and professional costs:		
Accountancy fees	<u>700</u>	<u>600</u>
	<u>700</u>	<u>600</u>
	<u>52,842</u>	<u>62,506</u>