

DIVINE GRACE BAPTIST CHURCH

England & Wales - Charity number 1109041

Details

Status Registered

Legal form Trust

Registered 2005-04-14

Register [View on the Charity Commission register](#)

Contact

Address 1 Autumn Drive
Kingsnorth
Ashford
Kent
Select...
TN25 7LQ

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Email dgbclondon@gmail.com

Website www.dgbclondon.com

Activities

Objects: 2.2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2.2.2 THE RELIEF OF POVERTY.

Activities: HOLDING REGULAR SERVICES FOR THE PURPOSE OF RAISING AN AWARENESS OF THE CHRISTIAN FAITH WITHIN THE COMMUNITY.

Classification

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£40,782	£52,842	-	-
2024-03-31	£59,720	£62,506	-	-
2023-03-31	£55,059	£83,455	-	-
2022-03-31	£106,576	£104,553	-	-
2021-03-31	£100,148	£60,666	-	-

Trustees

Name	Role	Appointed
Nora Roberts		2015-06-22
Osahon Igiebor		2016-01-03
TOYE AKANGBE		2016-01-03

DIVINE GRACE BAPTIST CHURCH

England & Wales - Charity number 1109041

Accounts

DIVINE GRACE BAPTIST CHURCH

Report and Accounts

31 March 2025

Charity Commission Number
1109041

DIVINE GRACE BAPTIST CHURCH
Report and accounts
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DIVINE GRACE BAPTIST CHURCH
Company Information

Directors

Revd Toye Akangbe
Nora Roberts
Osahon Igiebor

Accountants

Fabek Associates and Co Ltd
32 Dewey Road
Dagenham
Essex
RM10 8AR

Registered office

1 Autumn Drive
Kingsnorth
Ashford
Kent
TN25 7LQ

Registered number

1109041

DIVINE GRACE BAPTIST CHURCH

Registered number: 1109041

Directors' Report

The directors present their report and accounts for the year ended 31 March 2025.

Principal activities

The Trustees, for the purposes of the Charities Act 1993 as amended and Statement of Recommended Practice (SORP) 2016, submit their annual report and financial statements for the year ended 31 March, 2025. The Trustees have adopted the FRS102, provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in February 2016 in preparing the annual report and financial statements of the Charity.

The Charity is governed by a constitution.

Achievements

- We had series of activities during the above time.
- We had couple of charity activities among which are the attending to and give out some warm clothes to those sleeping rough.
- On the spiritual aspect, we had series of evangelism outreach whereby we shared the word of God with many people who were ready to listen to us.
- We had inter-cultural Sunday where we had people of different background dressing in their cultural attire and we sang in different dialects.
- We invited couple of Pastors to preach in our church for more spiritual development for our members.

Care for Widows and Senior Citizens

We visited, prayed with and distributed hampers which includes some food items and beverages to old age people and widows in our church. We aim to provide necessary care for them as the need may arise.

Risk Assessment

As a church and a charity organisation, we have a duty of care for all our members, especially the children and the old age people. We have in place risk assessments to ensure their safety at every point in time when they come in to worship.

Governance and Internal Control

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. As of 31 March 2025, the Board had a membership of three people. The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day-to-day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

DIVINE GRACE BAPTIST CHURCH

Registered number: 1109041

Directors' Report

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- i. A strategic plan and annual budget approval by the Trustees
- ii. Regular consideration by the Trustees of financial results, in particular variance from budget[
- iii. Delegation of authority and segregation of duties.

The following served as directors/trustees for the charity in the financial year 2024/25 and we are grateful for their services.

Pastor Michael Soniran
Victor Monday Kadiri
Ofure Melisa Erhahon

This report was approved by the board on 29 January 2026 and signed by its order.

Toye Akangbe

Revd Toye Akangbe
29/01/2026
Trustee

DIVINE GRACE BAPTIST CHURCH
Accountants' Report

Accountants' report to the trustees of
DIVINE GRACE BAPTIST CHURCH

We have examined the financial statements of Divine Grace Baptist Church, Gloryland Connections (the charity) for the year ended 31 March, 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies, the financial reporting framework that has been applied in their preparation, its applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
 - Have been prepared in accordance with the requirements of the Charities Act 2011.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our examination of the accounts has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for the independent examination work, or for the opinions we have formed.

Adekunle Fawunmi
Adekunle Fawunmi
Fabek Associates and Co Ltd
Chartered Certified Accountants
32 Dewey Road
Dagenham
Essex
RM10 8AR

29 January 2026

DIVINE GRACE BAPTIST CHURCH
Detailed Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Incoming Resources		
Donations	40,731	59,703
Charitable expenditures	(52,842)	(62,506)
Operating deficit	<u>(12,111)</u>	<u>(2,803)</u>
Interest receivable	51	17
Loss before taxation	<u>(12,060)</u>	<u>(2,786)</u>
Surplus / (Loss) Brought forward	19,142	21,928
Profit for the financial year	<u>7,082</u>	<u>19,142</u>

**Balance Sheet
as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	1,183	1,334
Current assets			
Debtors	4	6,192	3,000
Cash at bank and in hand		473	15,778
		<u>6,665</u>	<u>18,778</u>
Creditors: amounts falling due within one year	5	(766)	(970)
Net current assets		<u>5,899</u>	<u>17,808</u>
Net assets		<u>7,082</u>	<u>19,142</u>
Capital and reserves			
Unrestricted Account		7,082	19,142
Charity's funds		<u>7,082</u>	<u>19,142</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Toye Akangbe

Revd Toye Akangbe
Trustee

Approved by the board on 29 January 2026

DIVINE GRACE BAPTIST CHURCH
Statement of Changes in Equity
for the year ended 31 March 2025

	Share capital	Share premium	Re- valuation and reserve	Surplus and Deficit account	Total
	£	£	£	£	£
At 1 April 2023	-	-	-	21,928	21,928
Loss for the financial year				(2,786)	(2,786)
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,142</u>	<u>19,142</u>
At 1 April 2024	-	-	-	19,142	19,142
Deficit for the financial year				(12,060)	(12,060)
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,082</u>	<u>7,082</u>

DIVINE GRACE BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2025	2024
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>3</u>

DIVINE GRACE BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 March 2025

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2024	1,510
At 31 March 2025	<u>1,510</u>
Depreciation	
At 1 April 2024	176
Charge for the year	151
At 31 March 2025	<u>327</u>
Net book value	
At 31 March 2025	<u>1,183</u>
At 31 March 2024	<u>1,334</u>

4 Debtors

	2025 £	2024 £
Other debtors	<u>6,192</u>	<u>3,000</u>

5 Creditors: amounts falling due within one year

	2025 £	2024 £
Taxation and social security costs	66	370
Other creditors	700	600
	<u>766</u>	<u>970</u>

6 Contingent Liability

There is a contingent liability of about £48,000 in respect of business rate and £44,000 electricity bill which the charity is disputing. An appeal has been lodged and the outcome is being awaited.

6 Other information

DIVINE GRACE BAPTIST CHURCH is a private company limited by guarantee and incorporated in England. Its registered office is:

1 Autumn Drive
Kingsnorth
Ashford
Kent
TN25 7LQ

DIVINE GRACE BAPTIST CHURCH
Detailed Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Donations	40,731	59,703
Charitable expenditure	(52,842)	(62,506)
Operating loss	<u>(12,111)</u>	<u>(2,803)</u>
Interest receivable	51	17
Loss before tax	<u>(12,060)</u>	<u>(2,786)</u>

DIVINE GRACE BAPTIST CHURCH
Detailed Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Incoming Resources		
Donations	<u>40,731</u>	<u>59,703</u>
Charitable Expenditures		
Employee costs:		
Wages and salaries	38,721	47,357
Pensions	<u>717</u>	<u>-</u>
	39,438	47,357
Premises costs:		
Rent	<u>8,140</u>	<u>8,966</u>
	8,140	8,966
General administrative expenses:		
Charitable activities and Communion Materials	4,413	4,776
Subscriptions	-	418
Insurance	-	132
Equipment expensed	-	169
Depreciation	<u>151</u>	<u>88</u>
	4,564	5,583
Legal and professional costs:		
Accountancy fees	<u>700</u>	<u>600</u>
	700	600
	<u>52,842</u>	<u>62,506</u>

DIVINE GRACE BAPTIST CHURCH

England & Wales - Charity number 1109041

Accounts

DIVINE GRACE BAPTIST CHURCH
Trustees Report and Financial Statements
for the year ended 31 March 2024

Charity Number: 1109041

DIVINE GRACE BAPTIST CHURCH

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DIVINE GRACE BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH, 2024

Trustees Revd Toye Akangbe
 Nora Roberts
 Osahon Igiebor

Principal Office 1 Autumn Drive
 Kingsnorth
 Ashford
 Kent
 TN25 7LQ

Accountants: Fabek Associates & Co Ltd
 Certified Chartered Accountants
 32 Dewey Road
 Dagenham
 Essex
 RM10 8AR

Charity Number: 1109041

**DIVINE GRACE BAPTIST CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH, 2024**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees, for the purposes of the Charities Act 1993 as amended have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Charity is governed by a constitution.

Achievements:

- We had series of activities during the above time.
- We had couple of charity activities among which are the attending to and give out some warm clothes to those sleeping rough.
- On the spiritual aspect, we had series of evangelism outreach whereby we shared the word of God with many people who were ready to listen to us.
- We had inter-cultural Sunday where we had people of different background dressing in their cultural attire and we sang in different dialects.
- We invited couple of Pastors to preach in our church for more spiritual development for our members.

Care For Widow and Old Age People

We visited, prayed with and distributed hampers which includes some food items and beverages to old age people and widows in our church. We aim to provide necessary care for them as the need may arise.

Risk Assessment

As a church and a charity organisation, we have a duty of care for all our members, especially the children and the old age people. We have in place risk assessments to ensure their safety at every point in time when they come in to worship.

Worship Hall

Presently we are meeting in a rented apartment which costs us a lot on monthly basis. It is our projection to have our own place of worship in the nearest future. We are working towards this and pray God to see us through.

Directors

The following persons served as directors during the year:

Revd Toye Akangbe - Chair of the Board

Mr Osahon Igiebor

Mrs Nora Roberts

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 March, 2024 the Board had a membership of four people. The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated for being a committee member.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub. Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- i. A strategic plan and annual budget approval by the Trustees
- ii. Regular consideration by the Trustees of financial results, in particular variance from budget
- iii. Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing this financial statement, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 2011 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 2011 as amended, the charity decided to retain the services of its independent examiner Mr Adekunle Fawunmi.

Signed: *Toye Akangbe*

Revd Toye Akangbe
Chair of the Trustees
Date: 25/01/2025

DIVINE GRACE BAPTIST CHURCH
INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF DIVINE GRACE BAPTIST CHURCH

We report on the accounts of the Trust for the year ended 31 March 2024, which are set out on Pages 9 to 17.

We have examined the financial statements of the Divine Grace Baptist Church (the charity) for the year ended 31 March, 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies, the financial reporting framework that has been applied in their preparation, its applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March, 2024 and of its incoming resources and application of resources for the year ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 1993 Act)) and that an independent examination is needed. It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes

consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act as amended.

Have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our examination of the accounts has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for the independent examination work, or for the opinions we have formed.

Signed this 25th Day of January 2025

Signed Gide Fawunmi

Adekunle Fawunmi

Fabek Associates and Co Ltd

Certified Chartered Accountants

32 Dewey Road

Dagenham

Essex

RM10 8AR

DIVINE GRACE BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income & Endowments from:					
Donations & Legacies	3a	59,703	-	59,703	55,034
Investment income (interest received)	3b	17	-	17	25
Total income	A	59,720	-	59,720	55,059
Expenditure on:					
Charitable activities	4	62,506	-	62,506	83,455
Total expenditure	B	62,506	-	62,506	83,455
Net expenditure for the year	A-B	(2,786)	-	(2,786)	(28,396)
Reconciliation of funds:-					
Total funds brought forward		21,530	398	21,928	50,324
Total funds carried forward		18,744	398	19,142	21,928

All the prior year transactions were unrestricted items, and no further analysis is required
All activities derive from continuing operations

	Notes	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income & Endowments from:					
Donations & Legacies	3a	54,636	398	55,034	106,572
Investment income (interest received)	3b	25	-	25	4
Total income	A	54,661	398	55,059	106,576
Expenditure on:					
Charitable activities	4	83,455	-	83,455	104,553
Total expenditure	B	83,455	-	83,455	104,553
Net (expenditure)/income for the	A-B	(28,794)	398	(28,396)	2,023
Reconciliation of funds:-					
Total funds brought forward		50,324	-	50,324	48,301
Total funds carried forward		21,530	398	21,928	50,324

All the prior year transactions were unrestricted items, and no further analysis is required
All activities derive from continuing operations

**DIVINE GRACE BAPTIST CHURCH - Resources applied in the year ended 31 March 2024
towards fixed assets for Charity use:-**

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	(2,786)	(28,396)
Resources applied on functional fixed assets	(755)	-
Net resources available to fund charitable activities	<u>(3,541)</u>	<u>(28,396)</u>

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	21,530	398	21,928	50,324
Recognised gains and losses before transfers	(2,786)	-	(2,786)	(28,396)
Closing revenue funds	<u>18,744</u>	<u>398</u>	<u>19,142</u>	<u>21,928</u>

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	<u>18,744</u>	<u>398</u>	<u>19,142</u>	<u>21,928</u>

**DIVINE GRACE BAPTIST CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes		2024		2023
		£	£	£	£
Current assets					
Debtors	5	3,000		5,990	
Cash at bank and in hand		15,778		19,550	
Total current assets		18,778		25,540	
Creditors: amounts falling due within one year					
	6	(970)		(4,279)	
Net current assets			17,808		21,261
The total net assets of the charity			19,142		21,928

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	7		18,744		21,530
Total charity funds			19,142		21,928

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts. The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Signed *Toye Ajangbe*

Revd Toye Ajangbe

Trustee

Approved by the board of trustees on 25 January 2025

DIVINE GRACE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charities SORP (FRS 102) - Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 and the Charities Act 2011).

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Black and Minority Ethnic Community Partnership meet the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going Concern

There are no material uncertainties regarding the charity's ability to continue. Therefore, the accounts are prepared on a going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received and the amount of income can be measured reliably. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis

consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long term leasehold property	- 100 years
Fixtures and Fittings	- 5 years
Office Equipment	- 7 years

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipated it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.0 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund

3a. Income from Donations and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Tithes, Offerings	106,572	-	106,572	100,146
Building Fund	-	-	-	398
Total Donations and Legacies	59,703	-	59,703	55,034

3b. Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank Interest Receivable	17	-	17	25
Total investment income	17	-	17	25

4. Expenditure on Charitable Activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Gross wages and salaries - charitable activities	47,357	-	47,357	59,002
Defined contribution pension costs - charitable activities	-	-	-	-
Charitable activities	4,776	-	4,776	8,644
Zoom software and web costs	418	-	418	346
LBA Membership subs	-	-	-	563
Total direct spending	52,551	-	52,551	70,451

Support costs for charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Premises Expenses</i>				
Rent payable under operating leases	8,966	-	8,966	11,000
<i>Administrative overheads</i>				
Stationery and printing	-	-	-	-
Equipment expenses	169	-	169	74
Vehicle expenses	-	-	-	600
Insurance	132	-	132	642
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	-	-	-	-
Total support costs	9,355	-	9,355	12,404

Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	47,357	59,002
Employer's National Insurance for all staff	-	339
Employer's contribution to defined benefit pension schemes	-	-
Employer's operating costs of defined contribution pension	-	-
Total salaries, wages and related costs	47,357	59,341

<i>Numbers of full time employees or full time equivalents</i>	2024	2023
The average number of total staff employed in the year was	3	2

Other Expenditure - Governance costs

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Independent Examiner's fees	600	-	600	600
Total Governance costs	600	-	600	600

Total Charitable expenditure

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total direct spending	52,551	-	52,551	70,451
Total support costs	9,355	-	9,355	12,404
Total Governance costs	600	-	600	600
Total charitable expenditure	62,506	-	62,506	83,455

5. Debtors

	2024	2023
	£	£
Other debtors	3,000	5,990

6. Creditors: amounts falling due within one year

	2024	2023
	£	£
PAYE, NIC VAT and other taxes	370	685
Other creditors	600	3,594
	970	4,279

7. **Charity Funds**

At 31 March 2024	Unrestricted funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£
Current Assets	18,380	398	18,778	18,778
Current Liabilities	(970)	-	(970)	(970)
	18,744	398	19,142	19,142

At 1 April 2023	Unrestricted funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£
Current Assets	25,142	398	25,540	25,540
Current Liabilities	(4,279)	-	(4,279)	(4,279)
	21,530	398	21,928	21,928

8. There is no Related Party transaction to be disclosed for 2023/24 and 2022/23.

9. There is no Post Balance Sheet event to be disclosed for 2023/24 and 2022/23.

DIVINE GRACE BAPTIST CHURCH

England & Wales - Charity number 1109041

Accounts

DIVINE GRACE BAPTIST CHURCH
Trustees Report and Financial Statements
for the year ended 31 March 2023

Charity Number: 1109041

DIVINE GRACE BAPTIST CHURCH

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DIVINE GRACE BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH, 2023

Trustees Revd Toyé Akangbe
 Nora Roberts
 Osahon Igiebor

Principal Office 1 Autumn Drive
 Kingsnorth
 Ashford
 Kent
 TN25 7LQ

Accountants: Fabek Associates & Co Ltd
 Certified Chartered Accountants
 32 Dewey Road
 Dagenham
 Essex
 RM10 8AR

Charity Number: 1109041

**DIVINE GRACE BAPTIST CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH, 2023**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees, for the purposes of the Charities Act 1993 as amended have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Charity is governed by a constitution.

Achievements:

- We had series of activities during the above time.
- We had couple of charity activities among which are the attending to and give out some warm clothes to those sleeping rough.
- On the spiritual aspect, we had series of evangelism outreach whereby we shared the word of God with many people who were ready to listen to us.
- We had inter-cultural Sunday where we had people of different background dressing in their cultural attire and we sang in different dialects.
- We invited couple of Pastors to preach in our church for more spiritual development for our members.

Care For Widow and Old Age People

We visited, prayed with and distributed hampers which includes some food items and beverages to old age people and widows in our church. We aim to provide necessary care for them as the need may arise

Risk Assessment

As a church and a charity organisation, we have a duty of care for all our members, especially the children and the old age people. We have in place risk assessments to ensure their safety at every point in time when they come in to worship.

Directors

The following persons served as directors during the year:

Revd Toye Akangbe - Chair of the Board

Mr Osahon Igiebor

Mrs Nora Roberts

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 March, 2023 the Board had a membership of four people. The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated for being a committee member.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub. Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- i. A strategic plan and annual budget approval by the Trustees
- ii. Regular consideration by the Trustees of financial results, in particular variance from budget
- iii. Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing this financial statement, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 2011 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 2011 as amended, the charity decided to retain the services of its independent examiner Mr Adekunle Fawunmi.

Signed *Toye Akangbe*

Revd Toye Akangbe
Chair of the Trustees
Date: 22/01/2024

DIVINE GRACE BAPTIST CHURCH

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF DIVINE GRACE BAPTIST CHURCH

We report on the accounts of the Trust for the year ended 31 March 2023, which are set out on Pages 9 to 17.

We have examined the financial statements of the Divine Grace Baptist Church (the charity) for the year ended 31 March, 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies, the financial reporting framework that has been applied in their preparation, its applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March, 2023 and of its incoming resources and application of resources for the year ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 1993 Act)) and that an independent examination is needed. It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by

the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act as amended.

Have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our examination of the accounts has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for the independent examination work, or for the opinions we have formed.

Signed this 22nd Day of January 2024

Signed Gide Fawunmi

Adekunle Fawunmi

Fabek Associates and Co Ltd

Certified Chartered Accountants

32 Dewey Road

Dagenham

Essex

RM10 8AR

**DIVINE GRACE BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income & Endowments from:					
Donations & Legacies	3a	54,636	398	55,034	106,572
Investment income (interest received)	3b	25	-	25	4
Total income	A	54,661	398	55,059	106,576
Expenditure on:					
Charitable activities	4	83,455	-	83,455	104,553
Total expenditure	B	83,455	-	83,455	104,553
Net (expenditure)/income for the	A-B	(28,794)	398	(28,396)	2,023
Reconciliation of funds:-					
Total funds brought forward		50,324	-	50,324	48,301
Total funds carried forward		21,530	398	21,928	50,324

All the prior year transactions were unrestricted items, and no further analysis is required
All activities derive from continuing operations

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income from:			
Donations & Legacies	97,425	-	106,572
Investment income (interest received)	2	-	4
Total income	97,427	-	106,576
Expenditure on:			
Charitable activities	99,381	-	104,553
Total expenditure	99,381	-	104,553
Net income for the year	(1,954)	-	2,023
Reconciliation of funds:-			
Total funds brought forward	48,301	-	48,301
Total funds carried forward	46,347	-	50,324

All activities derive from continuing operations

**DIVINE GRACE BAPTIST CHURCH - Resources applied in the year ended 31 March 2023
towards fixed assets for Charity use:-**

	2023	2022
	£	£
Funds generated in the year as detailed in the SOFA	(28,396)	2,023
Resources applied on functional fixed assets	(755)	(7,562)
Net resources available to fund charitable activities	<u>(29,151)</u>	<u>(5,539)</u>

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	50,324	-	50,324	48,301
Recognised gains and losses before transfers	(28,794)	398	(28,396)	2,023
Closing revenue funds	<u>21,530</u>	<u>398</u>	<u>21,928</u>	<u>50,324</u>

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	<u>21,530</u>	398	21,928	50,324

**DIVINE GRACE BAPTIST CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	£	2023 £	£	2022 £
Current assets					
Debtors	5	5,990		18,573	
Cash at bank and in hand		19,550		31,751	
Total current assets		25,540		50,324	
Creditors: amounts falling due within one year	6	(4,279)		-	
Net current assets			21,261		50,324
The total net assets of the charity			21,928		50,324

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	7		21,530		50,324
Total charity funds			21,928		50,324

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Signed *Toye Ajangbe*

Revd Toye Ajangbe

Trustee

Approved by the board of trustees on 22nd January 2024

DIVINE GRACE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charities SORP (FRS 102) - Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

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Black and Minority Ethnic Community Partnership meet the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

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There are no material uncertainties regarding the charity's ability to continue. Therefore, the accounts are prepared on a going concern basis.

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All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received and the amount of income can be measured reliably. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use

of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long term leasehold property	- 100 years
Fixtures and Fittings	- 5 years
Office Equipment	- 7 years

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Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or similar account.

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Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipated it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

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Investment income, gains and losses are allocated to the appropriate fund

3a. Income from Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Tithes, Offerings	106,572	-	106,572	100,146
Building Fund	-	398	398	-
Total Donations and Legacies	57,043	398	57,441	106,572

3b. Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Bank Interest Receivable	25	-	25	4
Total investment income	25	-	25	4

4. Expenditure on Charitable Activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross wages and salaries - charitable activities	59,002	-	59,002	69,757
Defined contribution pension costs - charitable activities	-	-	-	18
Charitable activities	8,644	-	8,644	15,730
Zoom software and web costs	346	-	346	411
LBA Membership subs	563	-	563	-
Total direct spending	70,451	-	70,451	87,191

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Premises Expenses</i>				
Rent payable under operating leases	11,000	-	11,000	14,134
<i>Administrative overheads</i>				
Stationery and printing	-	-	-	250
Equipment expenses	74	-	74	200
Vehicle expenses	600	-	600	701
Insurance	642	-	642	1,270
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	-	-	-	175
Total support costs	12,404	-	12,404	16,812

Other Expenditure - Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	600	-	600	550
Total Governance costs	600	-	600	550

Total Charitable expenditure

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	70,451	-	70,451	87,191
Total support costs	12,404	-	12,404	16,812
Total Governance costs	600	-	600	550
Total charitable expenditure	83,455	-	83,455	104,553

Staff costs and emoluments

Salary costs

	2023 £	2022 £
Gross Salaries excluding trustees and key management personnel	59,002	69,757
Employer's National Insurance for all staff	339	1,275
Employer's contribution to defined benefit pension schemes	-	-
Employer's operating costs of defined contribution pension	-	18
Total salaries, wages and related costs	59,341	71,050

Numbers of full time employees or full time equivalents

	2023	2022
The average number of total staff employed in the year was	2	2

5. Debtors

	2023 £	2022 £
Other debtors	5,990	18,573

6. Creditors: amounts falling due within one year	2023	2022
	£	£
PAYE, NIC VAT and other taxes	685	-
Other creditors	3,594	-
	<u>4,279</u>	<u>-</u>

7. Charity Funds

At 31 March 2023

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Current Assets	25,142	398	25,540
Current Liabilities	(4,279)	-	(4,279)
	<u>21,530</u>	<u>398</u>	<u>21,928</u>

At 1 April 2022

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Current Assets	50,324	-	50,324
Current Liabilities	-	-	-
	<u>50,324</u>	<u>-</u>	<u>50,324</u>

8. There is no Related Party transaction to be disclosed for 2022/23 ad 2021/22.

9. There is no post balance sheet event to be disclosed for 2022/23 ad 2021/22.

DIVINE GRACE BAPTIST CHURCH

England & Wales - Charity number 1109041

Accounts

DIVINE GRACE BAPTIST CHURCH
Trustees Report and Financial Statements
for the year ended 31 March, 2022

Charity Number: 1109041

DIVINE GRACE BAPTIST CHURCH

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DIVINE GRACE BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH, 2022

Trustees Revd Toyé Akangbe
 Nora Roberts
 Osahon Igiebor
 Christopher Efeharoro

Principal Office: 2nd Floor
 Anglesea Mews
 London
 SE18 6ER

Accountants: Fabek Associates & Co Ltd
 Certified Chartered Accountants
 32 Dewey Road
 Dagenham
 Essex
 RM10 8AR

Charity Number: 1109041

**DIVINE GRACE BAPTIST CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH, 2022**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The Trustees, for the purposes of the Charities Act 1993 as amended have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Charity is governed by a constitution.

Achievements:

- We had series of activities during the above time.
- We had couple of charity activities among which are the attending to and give out some warm clothes to those sleeping rough.
- On the spiritual aspect, we had series of evangelism outreach whereby we shared the word of God with many people who were ready to listen to us.
- We had inter-cultural Sunday where we had people of different background dressing in their cultural attire and we sang in different dialects.
- We invited couple of Pastors to preach in our church for more spiritual development for our members.

Worship Hall

Presently we are meeting in a rented apartment which costs us a lot on monthly basis. It is our projection to have our own place of worship in the nearest future. We are working towards this and pray God to see us through.

Care For Widow and Old Age People

We visited, prayed with and distributed hampers which includes some food items and beverages to old age people and widows in our church. We aim to provide necessary care for them as the need may arise

Impact of Covid-19

We are gradually overcoming the effects and impacts of Covid-19 on our services and meetings.

Risk Assessment

As a church and a charity organisation, we have a duty of care for all our members, especially the children and the old age people. We have in place risk assessments to ensure their safety at every point in time when they come in to worship.

Directors

The following persons served as directors during the year:

Revd Toye Akangbe - Chair of the Board

Mr Osahon Igiebor
Mrs Nora Roberts
Mr Christopher Efeharoro

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 March, 2022 the Board had a membership of four people. The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated for being a committee member.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub. Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- i. A strategic plan and annual budget approval by the Trustees
- ii. Regular consideration by the Trustees of financial results, in particular variance from budget
- iii. Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing this financial statement, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 2011 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 2011 as amended, the charity decided to retain the services of its independent examiner Mr Adekunle Fawunmi.

Signed *Toye Akangbe*

Revd Toye Akangbe
Chair of the Trustees
Date: 06/01/2022

DIVINE GRACE BAPTIST CHURCH

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF DIVINE GRACE BAPTIST CHURCH

We report on the accounts of the Trust for the year ended 31 March, 2022, which are set out on Pages 9 to 17.

We have examined the financial statements of the Divine Grace Baptist Church (the charity) for the year ended 31 March, 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies, the financial reporting framework that has been applied in their preparation, its applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March, 2022 and of its incoming resources and application of resources for the year ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 1993 Act)) and that an independent examination is needed. It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by

the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act as amended.

Have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our examination of the accounts has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for the independent examination work, or for the opinions we have formed.

Signed this 6th Day of January, 2022

Signed Gide Fawunmi

Adekunle Fawunmi

Fabek Associates and Co Ltd

Certified Chartered Accountants

32 Dewey Road

Dagenham

Essex

RM10 8AR

**DIVINE GRACE BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH, 2022**

	Notes	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:					
Donations & Legacies	3	106,572	-	106,572	100,146
Investments		4	-	4	2
Total income	A	106,576	-	106,576	100,148
Expenditure on:					
Charitable activities	4	104,553	-	104,553	60,666
Total expenditure	B	104,553	-	104,553	60,666
Net income for the year	A-B	2,023	-	2,023	39,482
Reconciliation of funds:-					
Total funds brought forward		48,301	-	48,301	8,819
Total funds carried forward		50,324	-	50,324	48,301

All the prior year transactions were unrestricted items, and no further analysis is required
All activities derive from continuing operations

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income from:			
Donations & Legacies	97,425	-	100,146
Investments	2	-	2
Total income	97,427	-	100,148
Expenditure on:			
Charitable activities	99,381	-	60,666
Total expenditure	99,381	-	60,666
Net income for the year	(1,954)	-	39,482
Reconciliation of funds:-			
Total funds brought forward	8,819	-	8,819
Total funds carried forward	6,865	-	48,301

All activities derive from continuing operations

DIVINE GRACE BAPTIST CHURCH - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	2,023	39,482
Resources applied on functional fixed assets	-	(7,562)
Net resources available to fund charitable activities	<u>2,023</u>	<u>31,920</u>

Movements in revenue and capital funds for the year ended 31 March 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	48,301	-	48,301	8,819
Recognised gains and losses before transfers	2,023	-	2,023	39,482
Closing revenue funds	<u>50,324</u>	<u>-</u>	<u>50,324</u>	<u>48,301</u>

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	<u>50,324</u>	<u>-</u>	<u>50,324</u>	48,301

**DIVINE GRACE BAPTIST CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH, 2022**

	Notes	£	2022 £	£	2021 £
Current assets					
Debtors	5	18,573		5,583	
Cash at bank and in hand		31,751		43,218	
Total current assets		50,324		48,801	
Creditors: amounts falling due within one year					
	6	-		(500)	
Net current assets			50,324		48,301
The total net assets of the charity			50,324		48,301
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Unrestricted Funds					
Unrestricted Revenue Funds	7		50,324		48,301
Total charity funds			50,324		48,301

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Signed *Toye Ajangbe*

Revd Toye Ajangbe

Trustee

Approved by the board of trustees on 6th January 2022

DIVINE GRACE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH, 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charities SORP (FRS 102) - Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 and the Charities Act 2011).

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Black and Minority Ethnic Community Partnership meet the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going Concern

There are no material uncertainties regarding the charity's ability to continue. Therefore, the accounts are prepared on a going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received and the amount of income can be measured reliably. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis

consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long term leasehold property	- 100 years
Fixtures and Fittings	- 5 years
Office Equipment	- 7 years

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipated it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.0 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund

3.0 Income from Donations and Legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations and gifts from individuals				
Tithes, Offerings	106,572	-	106,572	100,146
Total donations and gifts from	106,572	-	106,572	100,146

4. Expenditure on Charitable Activities

Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Gross wages and salaries - charitable activities	69,757	-	69,757	40,329
Defined contribution pension costs - charitable activities	18	-	18	270
Charitable activities	15,730	-	15,730	8,600
Zoom software	411	-	411	172
Covid-19 PPE	-	-	-	500
Total direct spending	87,191	-	87,191	49,871

Support costs for charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<i>Premises Expenses</i>				
Rent payable under operating leases	14,134	-	14,134	6,150
<i>Administrative overheads</i>				
Stationery and printing	250	-	250	-
Subscriptions to periodicals	-	-	-	-
Membership subscriptions	-	-	-	369
Equipment expenses	200	-	200	814
Licences & Permits	-	-	-	735
Vehicle expenses	701	-	701	126
Insurance	1,270	-	1,270	1,481
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	175	-	175	620
Total support costs	16,812	-	16,812	10,295

Other Expenditure - Governance costs

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	550	-	550	500
Total Governance costs	550	-	550	500

Total Charitable expenditure

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	87,191	-	87,191	49,871
Total support costs	16,812	-	16,812	10,295
Total Governance costs	550	-	550	500
Total charitable expenditure	104,553	-	104,553	60,666

	2022	2021
Total Number of Employees @ 31/03	4	3

5. Debtors

	2022 £	2021 £
Other debtors	18,573	5,583
	18,573	5,583

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	-	500
	-	500

7. Charity Funds

Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted	Restricted	Total
	funds	funds	Funds
	£	£	£
Current Assets	50,324	-	50,324
Current Liabilities	-	-	-
	50,324	-	50,324

At 1 April 2021	Unrestricted	Restricted	Total
	funds	funds	Funds
	£	£	£
Current Assets	48,801	-	48,801
Current Liabilities	(500)	-	(500)
	48,301	-	48,301

8. There is no Related Party transaction to be disclosed.

9. There is no post balance sheet event to be disclosed.

DIVINE GRACE BAPTIST CHURCH

England & Wales - Charity number 1109041

Accounts

DIVINE GRACE BAPTIST CHURCH
Trustees Report and Financial Statements
for the year ended 31 March, 2021

Charity Number: 1109041

DIVINE GRACE BAPTIST CHURCH

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DIVINE GRACE BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH, 2021

Trustees Revd Toyé Akangbe
 Nora Roberts
 Osahon Igiebor
 Christopher Efeharoro

Principal Office: 2nd Floor
 Anglesea Mews
 London
 SE18 6ER

Independent Examiner: Adekunle Fawunmi
 Fabek Associates & Co Ltd
 Certified Chartered Accountants
 32 Dewey Road
 Dagenham
 Essex
 RM10 8AR

Charity Number: 1109041

**DIVINE GRACE BAPTIST CHURCH
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH, 2021**

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The Trustees, for the purposes of the Charities Act 1993 as amended have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The Charity is governed by a constitution.

Achievements:

- We had series of charity activities during the above time among which are the attending to the homeless and rough sleepers.
- Foods and warm clothes were handed to the needy.
- The widows and the elderlies in the church were visited. We prayed with them and distributed hampers which includes some food items and beverages to them.
- We had series of evangelism outreach where we shared the word of God with people around
- We had inter-cultural Sunday where we had people of different background dressing in their cultural attire and we sang in different dialects.
- We invited couple of Pastors to preach in our church for more spiritual development for our members.
- We had Christmas Carol and end of the year get-together where we thank God for the year.

IMPACT OF COVID-19

The impact of Covid-19 was felt much than last year as most of our services were conducted online through Zoom due to social distancing.

Directors

The following persons served as directors during the year:

Revd Toye Akangbe - Chair of the Board

Mr Osahon Igiebor

Mrs Nora Roberts

Mr Christopher Efeharoro

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 March, 2021 the Board had a membership of four people. The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated for being a committee member.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance

produced by the Governance Hub. Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 1993 as amended.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- i. A strategic plan and annual budget approval by the Trustees
- ii. Regular consideration by the Trustees of financial results, in particular variance from budget
- iii. Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing this financial statement, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 2011 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to

make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 2011 as amended, the charity decided to retain the services of its independent examiner Mr Adekunle Fawunmi.

Signed *Toye Akangbe*

Revd Toye Akangbe

Chair of the Trustees

Date:

DIVINE GRACE BAPTIST CHURCH

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF DIVINE GRACE BAPTIST CHURCH

We report on the accounts of the Trust for the year ended 31 March, 2021, which are set out on Pages 9 to 17.

We have examined the financial statements of the Divine Grace Baptist Church (the charity) for the year ended 31 March, 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies, the financial reporting framework that has been applied in their preparation, its applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March, 2021 and of its incoming resources and application of resources for the year ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 1993 Act)) and that an independent examination is needed. It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act as amended.

Have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our examination of the accounts has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for the independent examination work, or for the opinions we have formed.

Signed this 10th Day of January 2021

Jidefawunmi

Adekunle Fawunmi

Fabek Associates and Co Ltd
Certified Chartered Accountants
32 Dewey Road
Dagenham
Essex
RM10 8AR

**DIVINE GRACE BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH, 2021**

	Notes	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income & Endowments from:					
Donations & Legacies	3	100,146	-	100,146	97,425
Investments		2	-	2	2
Total income		100,148	-	100,148	97,427
Expenditure on:					
Charitable activities	4	60,666	-	60,666	99,381
Total expenditure		60,666	-	60,666	99,381
Net income/(expenditure) for the year		39,482	-	39,482	(1,954)
Net income after transfers		39,482	-	39,482	(1,954)
Net movement in funds		39,482	-	39,482	(1,954)
Reconciliation of funds:-					
Total funds brought forward		8,819	-	8,819	10,773
Total funds carried forward		48,301	-	48,301	8,819

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income from:			
Donations & Legacies	97,425	-	97,425
Investments	2	-	2
Total income	<u>97,427</u>	<u>-</u>	<u>97,427</u>
Expenditure on:			
Charitable activities	99,381	-	99,381
Total expenditure	<u>99,381</u>	<u>-</u>	<u>99,381</u>
Net expenditure for the year	(1,954)	-	(1,954)
Net income after transfers	<u>(1,954)</u>	<u>-</u>	<u>(1,954)</u>
Net movement in funds	<u>(1,954)</u>	<u>-</u>	<u>(1,954)</u>
Reconciliation of funds:-			
Total funds brought forward	10,773	-	10,773
Total funds carried forward	<u>8,819</u>	<u>-</u>	<u>8,819</u>

All activities derive from continuing operations

DIVINE GRACE BAPTIST CHURCH - Resources applied in the year ended 31 March 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	39,482	(1,954)
Resources applied on functional fixed assets	-	(5,006)
Net resources available to fund charitable activities	<u>39,482</u>	<u>(6,960)</u>

Movements in revenue and capital funds for the year ended 31 March 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	8,819	-	8,819	10,773
Recognised gains and losses before transfers	39,482	-	39,482	(1,954)
Closing revenue funds	<u>48,301</u>	<u>-</u>	<u>48,301</u>	<u>8,819</u>

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	<u>48,301</u>	<u>-</u>	<u>48,301</u>	<u>8,819</u>

**DIVINE GRACE BAPTIST CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH, 2021**

	Notes	2021 £	2020 £
Current assets			
Debtors	5	5,583	6,245
Cash at bank and in hand		43,218	3,024
Total current assets		<u>48,801</u>	<u>9,269</u>
Creditors: amounts falling due within one year			
	6	<u>(500)</u>	<u>(450)</u>
Net current assets		48,301	8,819
The total net assets of the charity		<u>48,301</u>	<u>8,819</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	7	48,301	8,819
Total charity funds		<u>48,301</u>	<u>8,819</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Revd Toyé Ajangbe

Trustee

Approved by the board of trustees on 10 January 2022

DIVINE GRACE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH, 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charities SORP (FRS 102) - Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 and the Charities Act 2011).

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Black and Minority Ethnic Community Partnership meet the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going Concern

There are no material uncertainties regarding the charity's ability to continue. Therefore, the accounts are prepared on a going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received and the amount of income can be measured reliably. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis

consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long term leasehold property	- 100 years
Fixtures and Fittings	- 5 years
Office Equipment	- 7 years

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipated it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.0 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3.0 Income from Donations and Legacies

Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Tithes, Offerings	71,458	-	71,458	97,425
Total donations and gifts from	71,458	-	71,458	97,425
Covid Job Retention Fund				
Covid Job Retention Grant	28,688	-	28,688	-
Total Covid Job Retention Fund	28,688	-	28,688	-
Total Donations and Legacies	100,146	-	100,146	97,425

4. Expenditure on Charitable Activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Gross wages and salaries - charitable activities	40,329	-	40,329	41,359
Defined contribution pension costs - charitable activities	270	-	270	-
Travel and Subsistence - Charitable Activities	-	-	-	440
Charitable activities	8,600	-	8,600	39,033
Zoom software	172	-	172	-
Covid-19 PPE	500	-	500	-
Total direct spending	49,871	-	49,871	80,832
Support costs for charitable activities				
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Volunteer costs				
Volunteers' expenses	-	-	-	600
Premises Expenses				
Rent payable under operating leases	6,150	-	6,150	9,600
Administrative overheads				
Stationery and printing	-	-	-	220
Subscriptions to periodicals	-	-	-	350
Membership subscriptions	369	-	369	198
Equipment expenses	814	-	814	-
Licences & Permits	735	-	735	-

Vehicle expenses	126	-	126	1,080
Insurance	1,481	-	1,481	3,040

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

Accountancy fees other than examination or audit fees	620	-	620	619
Depreciation & Amortisation in total for the period	-	-	-	2,392

Total support costs	10,295	-	10,295	18,099
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Other Expenditure - Governance costs

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	500	-	500	450
Total Governance costs	500	-	500	450

Total Charitable expenditure

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	49,871	-	49,871	80,832
Total support costs	10,295	-	10,295	18,099
Total Governance costs	500	-	500	450
Total charitable expenditure	60,666	-	60,666	99,381

5. Debtors

	2021 £	2020 £
Other debtors	5,583	6,245

6.

Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	500	450

7. Charity Funds

Particulars of how particular funds are represented by assets and liabilities

At 31 March 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	48,801	-	-	48,801
Current Liabilities	(500)	-	-	(500)
	<u>48,301</u>	<u>-</u>	<u>-</u>	<u>48,301</u>
At 1 April 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	9,269	-	-	9,269
Current Liabilities	(450)	-	-	(450)
	<u>8,819</u>	<u>-</u>	<u>-</u>	<u>8,819</u>

Change in total funds over the year analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 £	Transfers between funds in 2021 £	Funds carried forward to 2022 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	8,819	39,482	-	48,301
Total unrestricted and designated funds	<u>8,819</u>	<u>39,482</u>	<u>-</u>	<u>48,301</u>

8. There is no Related Party transaction to be disclosed.

9. There is no post balance sheet event to be disclosed.