

**REGISTERED COMPANY NUMBER: 05372429 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1109030**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 March 2024**  
**for**  
**East Hull Community Transport**

Try Lunn & Co  
Chartered Accountants  
and Statutory Auditors  
Roland House  
Princes Dock Street  
HULL HU1 2LD

## **East Hull Community Transport**

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**Report of the Trustees  
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

East Hull Community Transport is a Community Enterprise working towards sustainability yet meeting the identified local transport needs of East Hull (and its environs) residents who through age, learning or physical disability, social exclusion or poverty, need support.

Our principal objectives are:

- Provide and maintain non-profit community transport services
- Assist the work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate services
- Create employment and provide pathways to employment
- Help overcome problems of exclusion and isolation for particularly vulnerable individuals and groups
- Provide transport resources not met by public transport

The main objectives and activities for this year continued to be to maintain East Hull Community Transport in line with our strategy and continue to balance the need for sustainability with the principal social objectives of the company. The strategies employed to assist the Charity to achieve this were:

- To design, develop and agree appropriate company procedures and policies
- Ensure quality levels remained high in transport provision, management procedures, administration and fiscal.
- To secure longer term contracts and service agreements with transport commissioning organisations
- Continue to provide, create and improve a range of quality services that meet client needs.
- React appropriately to external threats, in particular threats in relation to the charity's sources of funding.

**Public benefit**

As Trustees we consider we have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. The Trustees are aware of the Charity Commission's guidance on public benefit and the trustees ensure that they carry out their charities aims for the public benefit. The charity's public benefit is detailed below in our objectives and activities.

**Report of the Trustees  
for the Year Ended 31 March 2024**

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

The objectives and milestones set by the Directors and Trustees, and outside agencies, in respect of our own targets and funding provision were met.

The main services that we operated in 2023/24 are shown below together with a brief explanation:

**Dial a ride**

A Door to door wheelchair accessible transport service for individuals and families living in mainly East Hull that find public transport provisions difficult to use or access.

**Group Travel**

Up to 16 passenger seat minibuses, mostly with disabled access, are available to transport affiliated groups from non-profit making organisations with a Company employed driver.

**General**

Over the past year the charity continued to experience unpredictability, fuel price rises and significant increases in wage costs. The current and challenging economic environment and cost of living crisis has had a direct impact on the delivery of the service and has required significant strategic management from the Trustees and the senior management team. The charity has been able to work through these challenges and as far as possible, has supported its employees over the year and was able to retain the majority of the team.

The results continue to demonstrate the hard work of the office staff and drivers over the last year. The constant drive has led EHCT to achieve and deliver its aims and objectives over the last year and has better placed it to continue to meet its aims and objectives in future years.

The company now has 40 vehicles and employs 36 personnel.

<b>Name</b>	<b>2017/18</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
Dial a Ride	6,367	6,040	4,296	Not available	4,125	4,404	8,449
Group	53,504	62,008	59,012	55,796	61,750	71,820	80,832
Total							
passengers	59,871	68,048	63,308	Not available	65,875	76,224	89,281

The Board remain committed to increase staff if this is possible in line with financial stability fulfilling both our sustainability and one of our main objectives of providing worthwhile employment. Morale of the staff both driving and office based is high and the workforce continue to be the greatest asset of the company. However our staff numbers and costs have to reflect our income and the funding we can secure.

The Trustees' would like to disclose that the Charity are currently in the process of updating the Charity's articles of association and name to reflect the actual services that EHCT provide and the geographical area that they provide them in. Following the closure of West Hull Community Transport, who ceased operations in 2015, naturally, EHCT have provided its services in line with its current governing document to other parts of Hull, beyond 'East Hull'.

**Financial review**

**Principal funding sources**

The principal funding is from the operation of transport activities for charities and schools.

Expenditure during the year has been in accordance with the charitable objectives and agreed business plan.

The Charity have also received grant income from Motability, a Charity registered in England and Wales, for the purpose of increasing the availability of the charity's dial a ride service.

**Investment policy**

Grants received in advance and any other surplus funds that may, from time to time, be available are invested in bank deposit accounts.

**Report of the Trustees  
for the Year Ended 31 March 2024**

**STRATEGIC REPORT**

**Financial review**

**Reserves policy**

The Trustees have established a level of reserves (that is those funds that are freely available) that the charity ought to have.

Reserves are needed to bridge the funding gaps between spending on the provision of community transport and receiving resources through charges and grants that provide funding. Reserves are also held to cover the cost of replacing the vehicle fleet.

The actual reserves at 31 March 2024 were £1,173,400 (2023 £999,411). Of this sum the Trustees have designated £200,000 as the project sustainability fund and £200,000 has been designated to meet a part of the costs of replacing a part of the vehicle fleet. At 31 March 2024, total reserves include restricted funds of £116,078 (2023 £114,974) in respect of grant income from Motability.

Whilst the current level of reserves may prove sufficient, it is the Trustees view that it prudent to ensure that there are sufficient reserves to provide financial flexibility over the course of the forthcoming challenges.

**Going concern**

The board of trustees consider that there are no material uncertainties about the ability to continue as a going concern.

**Future plans**

The Charity continues to endeavour to renew and consolidate contracts and obtain service level agreements from a variety of sources. It is felt that the company is now balanced to see itself through the challenges ahead. The Board and management will continue to work at ways of generating income yet continue to maintain the subsidised services our clients depend on. The company continues to feel confident of its future despite the challenges it faces now and will face in the future including in relation to its operational activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

East Hull Community Transport is a company limited by guarantee governed by its Memorandum and Articles of Association dated 22 February 2005. It is a registered charity with the Charity Commission.

**Recruitment and appointment of new trustees**

New trustees are appointed under the terms of the trust deed and by invitation of the existing trustees.

**Trustee induction and training**

New trustees are briefed on their legal obligations under Charity & Company Law at the time of their appointment.

**Organisational**

The board of trustees, which can have up to 12 members, administers the Charity. The board meets quarterly. The Chief Executive and Chairman of the board of trustees meet periodically between board meetings. The Chief Executive is appointed by the trustees to manage the day to day operations of the Charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters. The board discuss and approve arrangements for pay and remuneration for key personnel during the quarterly meetings as required.

The Board directs the company and provides the necessary checks and balances to keep focus on our social objectives. Clients praise the staff care and professionalism of driving staff on a regular basis. The number of drivers employed in relation to the type and number of vehicles owned works well.

**Risk management**

The trustees have conducted a review of the major risks to which the Charity is exposed. There is an annual review of risks the Charity may face. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with the road traffic act, the health and safety of staff and passengers. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

**East Hull Community Transport (Registered number: 05372429)**

**Report of the Trustees  
for the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
05372429 (England and Wales)

**Registered Charity number**  
1109030

**Registered office**  
Compound One  
Hull Sports Ground  
Chanterlands Avenue  
Hull  
HU5 4EF

**Trustees**  
Mr A C Cosgrove  
Mr G Longbone  
Mr D M Elliott  
Mrs G M Ockleton  
Mr G M Groom  
Mrs J E Price  
Mr J Georgiou

**Company Secretary**  
Miss L Cavanagh

**Auditors**  
Try Lunn & Co  
Chartered Accountants  
and Statutory Auditors  
Roland House  
Princes Dock Street  
HULL HU1 2LD

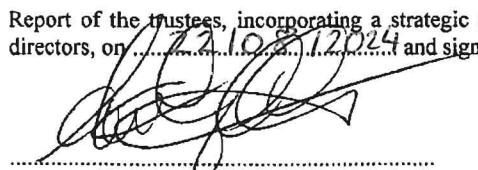
**Bankers**  
Virgin Money  
214 Holderness Road  
Hull  
HU9 2AA

**Solicitors**  
Rollits LLP  
Citadel House  
High Street  
Hull  
HU1 1QE

**AUDITORS**

The auditors, Try Lunn & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23.10.2024 and signed on the board's behalf by:

  
.....  
Mr A C Cosgrove - Trustee

## **East Hull Community Transport**

### **Trustees' Responsibility Statement for the Year Ended 31 March 2024**

The trustees (who are also the directors of East Hull Community Transport for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## **Report of the Independent Auditors to the Members of East Hull Community Transport**

### **Opinion**

We have audited the financial statements of East Hull Community Transport (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



## **Report of the Independent Auditors to the Members of East Hull Community Transport**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation, enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Other Matter**

The financial statements for the year ended 31 March 2023, forming the corresponding figures of the financial statements for the year ended 31 March 2024, are unaudited.

**Report of the Independent Auditors to the Members of  
East Hull Community Transport**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Moss F.C.C.A. (Senior Statutory Auditor)  
for and on behalf of Try Lunn & Co  
Chartered Accountants  
and Statutory Auditors  
Roland House  
Princes Dock Street  
HULL HU1 2LD

Date: 19 September 2024

# East Hull Community Transport

## Statement of Financial Activities for the Year Ended 31 March 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds as restated
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	3				
Grants & contracts		35,644	180,505	216,149	195,129
Provision for community transport		897,756	-	897,756	863,346
Investment income	2	33,655	-	33,655	13,130
<b>Total</b>		<u>967,055</u>	<u>180,505</u>	<u>1,147,560</u>	<u>1,071,605</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Grants & contracts		-	179,401	179,401	57,436
Provision for community transport		794,170	-	794,170	790,451
<b>Total</b>		<u>794,170</u>	<u>179,401</u>	<u>973,571</u>	<u>847,887</u>
<b>NET INCOME</b>		172,885	1,104	173,989	223,718
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		884,437	114,974	999,411	775,693
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,057,322</u>	<u>116,078</u>	<u>1,173,400</u>	<u>999,411</u>

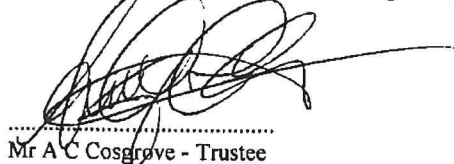
The notes form part of these financial statements

**East Hull Community Transport (Registered number: 05372429)**

**Balance Sheet  
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds as restated £
<b>FIXED ASSETS</b>					
Tangible assets	11	173,140	-	173,140	120,391
<b>CURRENT ASSETS</b>					
Debtors	12	153,823	-	153,823	160,020
Cash at bank and in hand		771,001	116,078	887,079	746,835
		924,824	116,078	1,040,902	906,855
<b>CREDITORS</b>					
Amounts falling due within one year	13	(40,642)	-	(40,642)	(27,835)
<b>NET CURRENT ASSETS</b>		884,182	116,078	1,000,260	879,020
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,057,322	116,078	1,173,400	999,411
<b>NET ASSETS</b>		1,057,322	116,078	1,173,400	999,411
<b>FUNDS</b>	15				
Unrestricted funds:					
General fund				1,057,322	884,437
Restricted funds				116,078	114,974
<b>TOTAL FUNDS</b>				1,173,400	999,411

The financial statements were approved by the Board of Trustees and authorised for issue on 22/10/2024 and were signed on its behalf by:

  
Mr A C Cosgrove - Trustee

The notes form part of these financial statements

# East Hull Community Transport

## Cash Flow Statement for the Year Ended 31 March 2024

		2024	2023
	Notes	£	as restated £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	208,064	226,603
Interest paid		(60)	(28)
Net cash provided by operating activities		<u>208,004</u>	<u>226,575</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(124,253)	(63,715)
Sale of tangible fixed assets		22,838	333
Interest received		33,655	13,130
Net cash used in investing activities		<u>(67,760)</u>	<u>(50,252)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>140,244</u>	<u>176,323</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>746,835</u>	<u>570,512</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>887,079</u></u>	<u><u>746,835</u></u>

The notes form part of these financial statements

# East Hull Community Transport

## Notes to the Cash Flow Statement for the Year Ended 31 March 2024

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	173,989	223,718
Adjustments for:		
Depreciation charges	48,492	43,245
Loss/(profit) on disposal of fixed assets	174	(333)
Interest received	(33,655)	(13,130)
Interest paid	60	28
Decrease/(increase) in debtors	6,197	(34,274)
Increase in creditors	12,807	7,349
Net cash provided by operations	<u>208,064</u>	<u>226,603</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>746,835</u>	<u>140,244</u>	<u>887,079</u>
	<u>746,835</u>	<u>140,244</u>	<u>887,079</u>
Total	<u>746,835</u>	<u>140,244</u>	<u>887,079</u>

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33% on cost	General	20% on cost
Motor Vehicles	20% on cost		

**Taxation**

As a Charity, East Hull Community Transport is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charitable Company.

The funds of the Charity are unrestricted and restricted income funds. The trustees intend to use a part of the unrestricted income funds to sustain the Charity and where necessary, replace the vehicle fleet. The Trustees have designated funds to reflect this. The restricted fund relates to monies received during the year by way of government grant as explained in note 3. The funds held in each category are disclosed in note 15.

## East Hull Community Transport

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 2. INVESTMENT INCOME

	2024	2023 as restated
	£	£
Deposit account interest	<u>33,655</u>	<u>13,130</u>

#### 3. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023 as restated
	Grants & contracts £	Provision for community transport £	Total activities £
Bus Service Operators Grant	25,644	-	25,644
Mobility Grant	180,505	-	180,505
Hull City Council Grants	10,000	-	10,000
Dial a Ride	-	19,092	19,092
Group	-	878,575	878,575
Other	-	89	89
	<u>216,149</u>	<u>897,756</u>	<u>1,113,905</u>
			<u>1,058,475</u>

During 2023-24 the charity recognised income of £180,505 by way of government grant under the Motability Community Transport Grant Programme. The grant money is restricted and must be used to increase the availability of the Dial a Ride service for the residents of Hull and the surrounding villages, particularly for older people and those with disability or mobility issues.

#### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Grants & contracts	134,401	45,000	179,401
Provision for community transport	<u>737,954</u>	<u>56,216</u>	<u>794,170</u>
	<u>872,355</u>	<u>101,216</u>	<u>973,571</u>



## East Hull Community Transport

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Grants & contracts	45,000	-	45,000
Provision for community transport	28,951	27,265	56,216
	<u>73,951</u>	<u>27,265</u>	<u>101,216</u>

#### 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 as restated £
Auditors' remuneration	4,500	-
Depreciation - owned assets	48,492	43,245
(Deficit)/surplus on disposal of fixed assets	174	(333)
	<u>53,166</u>	<u>42,912</u>

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### 8. STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	535,412	449,751
Social security costs	31,952	26,982
Pension cost	25,268	22,723
Total	<u>592,632</u>	<u>499,456</u>

No employee received emoluments of more than £60,000 in 2019/20 or 2020/21.

The average number of employees during the year was as follows:

	2024 Number	2023 Number
Chief Executive	1	1
Drivers	33	30
Administration and support	2	3
Total	<u>36</u>	<u>34</u>

## East Hull Community Transport

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 8. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
£70,001 - £80,000	<u>1</u>	<u>1</u>

The charity makes available a stakeholder pension scheme for its employees. It administers contributions to the stakeholder pension scheme for 2 staff and it makes contributions to the scheme for those 2 staff members.

#### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Grants & contracts	22,719	172,410	195,129
Provision for community transport	863,346	-	863,346
Investment income	13,130	-	13,130
<b>Total</b>	<u>899,195</u>	<u>172,410</u>	<u>1,071,605</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants & contracts	-	57,436	57,436
Provision for community transport	790,451	-	790,451
<b>Total</b>	<u>790,451</u>	<u>57,436</u>	<u>847,887</u>
<b>NET INCOME</b>	108,744	114,974	223,718
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	775,693	-	775,693
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>884,437</u>	<u>114,974</u>	<u>999,411</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

10. PRIOR YEAR ADJUSTMENT

**Restatement of comparative information**

During the period ended 31 March 2023, restricted grant income was incorrectly deferred at the Balance sheet date. In line with Module 5 of the Charities SORP (FRS 102) the grant money met the recognition criteria and should have been fully recognised during the period.

The correcting entries, that have been summarised in the table below, reflect the appropriate accounting entries required to correct the errors.

a) Effect of the reinstatement on the Statement of Financial Activities for the year ended 31 March 2023:

	2023 as reported £	Impact of restatement £	2023 as restated £
<b>Income and endowments from Charitable Activities</b>			
Grants and contracts (Restricted funds)	57,470	114,940	172,410
<b>Net Income</b>	<b>57,470</b>	<b>114,940</b>	<b>172,410</b>
<b>Total funds carried forward</b>	<b>34</b>	<b>114,940</b>	<b>114,974</b>

b) Effect of the restatement on the Balance Sheet at 31 March 2023

	2023 as reported £	Impact of restatement £	2023 as restated £
<b>Fixed Assets</b>			
Tangible assets	120,391	-	120,391
<b>Current assets</b>			
Debtors	160,022	-	160,022
Cash at bank	746,835	-	746,835
	906,857	-	906,857
<b>Creditors</b>			
Amounts falling due within one year	(142,777)	114,940	(27,837)
<b>Net current assets</b>	<b>764,080</b>	<b>114,940</b>	<b>879,020</b>
<b>Total assets less current liabilities</b>	<b>884,471</b>	<b>114,940</b>	<b>999,411</b>
<b>Funds</b>			
Unrestricted funds (general fund)	884,437	-	884,437
Restricted funds	34	114,940	114,974
<b>Shareholders' funds</b>	<b>884,471</b>	<b>114,940</b>	<b>999,411</b>

# East Hull Community Transport

## Notes to the Financial Statements - continued for the Year Ended 31 March 2024

### 10. PRIOR YEAR ADJUSTMENT - continued

c) Effect of the restatement on the Notes

**Creditors: amounts falling due within one year**

	2023 as reported £	Impact of restatement £	2023 as restated £
Trade creditors	7,261	-	7,261
Social security and other taxes	9,704	-	9,704
Other creditors	1,502	-	1,502
Accrued expenses	124,310	(114,940)	9,370
	<b>142,777</b>	<b>(114,940)</b>	<b>27,837</b>

### 11. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023	421,009	20,077	441,086
Additions	119,410	4,843	124,253
Disposals	(44,020)	-	(44,020)
At 31 March 2024	496,399	24,920	521,319
<b>DEPRECIATION</b>			
At 1 April 2023	304,905	15,790	320,695
Charge for year	46,257	2,235	48,492
Eliminated on disposal	(21,008)	-	(21,008)
At 31 March 2024	330,154	18,025	348,179
<b>NET BOOK VALUE</b>			
At 31 March 2024	166,245	6,895	173,140
At 31 March 2023	116,104	4,287	120,391

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 as restated £
Trade debtors	79,755	107,317
Other debtors	29,421	12,500
VAT	15,718	16,257
Prepayments	28,929	23,946
	<b>153,823</b>	<b>160,020</b>

# East Hull Community Transport

## Notes to the Financial Statements - continued for the Year Ended 31 March 2024

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade creditors	10,222	7,259
Social security and other taxes	10,756	9,704
Other creditors	1,671	1,502
Accruals and deferred income	17,993	9,370
	<u>40,642</u>	<u>27,835</u>

### 14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023 as restated
	£	£
Within one year	26,500	26,000
Between one and five years	85,500	92,500
In more than five years	44,000	63,500
	<u>156,000</u>	<u>182,000</u>

### 15. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	884,437	172,885	1,057,322
<b>Restricted funds</b>			
Motability Grant	114,974	1,104	116,078
<b>TOTAL FUNDS</b>	<u>999,411</u>	<u>173,989</u>	<u>1,173,400</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	967,055	(794,170)	172,885
<b>Restricted funds</b>			
Motability Grant	180,505	(179,401)	1,104
<b>TOTAL FUNDS</b>	<u>1,147,560</u>	<u>(973,571)</u>	<u>173,989</u>

# East Hull Community Transport

## Notes to the Financial Statements - continued for the Year Ended 31 March 2024

### 15. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	775,693	108,744	884,437
<b>Restricted funds</b>			
Motability Grant	-	114,974	114,974
<b>TOTAL FUNDS</b>	<u>775,693</u>	<u>223,718</u>	<u>999,411</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	899,195	(790,451)	108,744
<b>Restricted funds</b>			
Motability Grant	172,410	(57,436)	114,974
<b>TOTAL FUNDS</b>	<u>1,071,605</u>	<u>(847,887)</u>	<u>223,718</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	775,693	281,629	1,057,322
<b>Restricted funds</b>			
Motability Grant	-	116,078	116,078
<b>TOTAL FUNDS</b>	<u>775,693</u>	<u>397,707</u>	<u>1,173,400</u>

## East Hull Community Transport

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,866,250	(1,584,621)	281,629
<b>Restricted funds</b>			
Motability Grant	352,915	(236,837)	116,078
<b>TOTAL FUNDS</b>	<u>2,219,165</u>	<u>(1,821,458)</u>	<u>397,707</u>

#### 16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.