

CROYDON ACRO
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st OCTOBER 2022

Charity Registration: 1109027

CROYDON ACRO
LEGAL AND ADMINISTRATION DETAILS
YEAR ENDED 31st OCTOBER 2022

Executive Committee	Mary Baldry - Chair Asha Fowells–Secretary Penny Guerrini – Treasurer (Trustee)
Correspondence Address	23 Stanhope Road Carshalton Surrey SM5 4LH
Principle Bankers	NatWest Wallington Branch 27 Woodcote Road SM6 0LN

CROYDON ACRO ANNUAL REPORT YEAR ENDED 31st OCTOBER 2022

The executive Committee have pleasure in presenting their report and financial statements of the Charity for the year ended 31st October 2022.

CHARITY OBJECTIVES

- To promote community participation in sport, particularly gymnastics for people based in Croydon and the surrounding areas.
- Focusing on children and young people, so as to build their health, recreation & leisure opportunities leading to a better quality of life.
- The recreational and squad classes, for the ages ranging from 2 to 21+

GOVERNMENT

The members act as the Executive Committee and have control of the charity and its funds.

EXECUTIVE COMMITTEE RESPONSIBILITIES

The executive Committee are required to prepare a statement of accounts for each Financial Year that give a true and fair view of the state of affairs of the charity at the end of the Financial Year and of income resources and application of resources in the year. In preparing the statement, the Executive Committee are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been adhered to.
- The Executive Committee are responsible for keeping proper accounting records which disclose with accuracy the Financial position of the Charity at all times.
- The Executive Committee are responsible for safeguarding the assets of the trust and hence for taking responsible steps for the prevention and detection of fraud and any other irregularities.

FINANCES

Income and expenditure during the year amounted to £28,883 (£27,193) and £39,591 (£21,735) respectively. The attached financial statements show the current state of finances. The Charity's bankers are NatWest, Wallington, Surrey.

CROYDON ACRO
Notes to the accounts
For the Year Ended 31st October 2022

ACCOUNTING POLICIES

Accounting Convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and applicable UK Accounting Standards. They have been drawn up on the historic cost accounting basis.

Depreciation

Fixtures and Equipment are depreciated on a straight line basis using the estimated life of the asset.

Unrestricted Funds

These are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted Funds

There are currently no restricted funds.

Current Assets

Current assets include the bank balances at 31st October 2022

CROYDON ACRO
CHAIR'S ANNUAL REPORT
YEAR ENDED 31ST OCTOBER 2022

Fund Raising

Due to the aftermath of COVID, the club has been restricted on the amount of fundraising that could be done due to a drop in attendees. We did run a small scale awards ceremony which celebrated the achievements of the younger gymnasts.

The club is slowly building up from the effects of COVID. However, the effects of the increases in costs, for example – hall hire nearly doubling – will be discussed by the committee to assess any actions needed to safeguard the existence of the club.

Approved by the Executive Committee on the 5th June, 2023

and signed on their behalf by

P. Guerrini

Penny Guerrini
(Acting chairperson)



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Report to the trustees/
members of

Croydon ACRO

On accounts for the year
ended

31st October 2022

Charity no
(if any)

1109027

Set out on pages

1-2

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Andrew Hicks

Date:

20/08/23

Name:

Andrew Hicks

Relevant professional
qualification(s) or body

ACMA CGMA

Address:

Russetts, Church Lane

Danehill

East Sussex RH17 7EU

Croydon ACROStatement of Financial ActivitiesFor the Year Ended 31st October 2022

	Unrestricted	Designated	2022 Total	2021 Total
			£	£
Incoming Resources				
Receipts				
Fees	21,681	-	21,681	18,472
Membership Subscription inc. Tax Refund	-	-	-	-
BGA & Licences	1,344	-	1,344	7,183
Competitions	3,102	-	3,102	535
Fund Raising	-	-	-	- 103
T-shirts, leotards, bags etc	2,007	-	2,007	779
50/50 Club	190	-	190	220
Interest	59	-	59	7
Course Fees	-	-	-	-
Other Income	500	-	500	100
Total Incoming Resources	28,883	-	28,883	27,193
Resources Expended				
Expenditure				
<i>Charitable activities in furtherance of objectives</i>				
Fees	-	-	-	-
Coaches Payments	15,806	-	15,806	9,530
BGA & Licences	4,064	-	4,064	2,140
Competitions	1,582	-	1,582	-
T-shirts, leotards, bags etc	914	-	914	234
	22,366	-	22,366	11,904
<i>Support Costs</i>				
Fund Raising Costs	-	-	-	335
Courses for Coaches	43	-	43	45
Hall Hire	12,288	-	12,288	6,225
Sundry Equipment	7	-	7	10
Depreciation	-	-	-	-
Office, Administration & Sundry Expenses	3,625	-	3,625	2,054
	15,962	-	15,962	8,668
<i>Legal and Professional</i>				
Accountants Fees	350	-	350	350
Equipment Insurance	913	-	913	812
Trustees Honorariums	-	-	-	-
	1,263	-	1,263	1,162
Total Resources Expended	39,591	-	39,591	21,735
Net income/(outgoings) resources for the year	(10,708)	-	(10,708)	5,458
Fund Balances, 1 November 2021	83,514	-	83,514	78,056
Movement between funds	- 2,750	2,750	-	
Fund Balances, 31 October 2022	70,056	2,750	72,806	83,514

We approve these accounts and confirm that we have made availability all records and information necessary for their preparation.

..... - Chair
For and on behalf of the Executive Members Committee

CROYDON ACROBALANCE SHEET AS AT 31ST OCTOBER 2022

	2022	2021
	£	£
<u>FIXED ASSETS</u>		
Equipment	28,343	-
Less Accumulated Depreciation	28,343	0
 <u>CURRENT ASSETS</u>		
Stock	575	575
Cash at Bank (as adjusted)	66,267	70,688
Cash Float	67	67
	66,909	71,330
 PREPAYMENTS	6,142	12,526
Less		
<u>CREDITORS:</u> Amounts falling due within one year	245	342
 TOTAL ASSETS LESS CURRENT LIABILITIES	<u>72,806</u>	<u>83,514</u>
 <u>FUNDS & RESERVES</u>		
Designated	2,750	-
Unrestricted	70,056	83,514
	<u>72,806</u>	<u>83,514</u>

Approved by the board of Trustees on & signed on its behalf

.....
TRUSTEE

.....
TRUSTEE