

**CROYDON ACRO**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>st</sup> OCTOBER 2021**

Charity Registration: 1109027

CROYDON ACRO  
LEGAL AND ADMINISTRATION DETAILS  
YEAR ENDED 31<sup>st</sup> OCTOBER 2021

Executive Committee	Mary Baldry - Chair Asha Fowells–Secretary Penny Guerrini – Treasurer (Trustee)
Correspondence Address	23 Stanhope Road Carshalton Surrey SM5 4LH
Principle Bankers	NatWest Wallington Branch 27 Woodcote Road SM6 0LN

# **CROYDON ACRO ANNUAL REPORT YEAR ENDED 31<sup>st</sup> OCTOBER 2021**

The executive Committee have pleasure in presenting their report and financial statements of the Charity for the year ended 31st October 2021.

## **CHARITY OBJECTIVES**

- To promote community participation in sport, particularly gymnastics for people based in Croydon and the surrounding areas.
- Focusing on children and young people, so as to build their health, recreation & leisure opportunities leading to a better quality of life.
- The recreational and squad classes, for the ages ranging from 2 to 21+

## **GOVERNMENT**

The members act as the Executive Committee and have control of the charity and its funds.

## **EXECUTIVE COMMITTEE RESPONSIBILITIES**

The executive Committee are required to prepare a statement of accounts for each Financial Year that give a true and fair view of the state of affairs of the charity at the end of the Financial Year and of income resources and application of resources in the year. In preparing the statement, the Executive Committee are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been adhered to.
- The Executive Committee are responsible for keeping proper accounting records which disclose with accuracy the Financial position of the Charity at all times.
- The Executive Committee are responsible for safeguarding the assets of the trust and hence for taking responsible steps for the prevention and detection of fraud and any other irregularities.

## **FINANCES**

Income and expenditure during the year amounted to £27,193 (£20,311) and £21,735 (£32,607) respectively. The Year on Year movements have continued to be impacted by Covid-19 with the club closed intermittently over the year. The attached financial statements show the current state of finances. The Charity's bankers are NatWest, Wallington, Surrey.

**CROYDON ACRO**  
**Notes to the accounts**  
**For the Year Ended 31<sup>st</sup> October 2021**

**ACCOUNTING POLICIES**

**Accounting Convention**

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and applicable UK Accounting Standards. They have been drawn up on the historic cost accounting basis.

**Depreciation**

Fixtures and Equipment are depreciated on a straight line basis using the estimated life of the asset.

**Unrestricted Funds**

These are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

**Restricted Funds**

There are currently no restricted funds.

**Current Assets**

Current assets include the bank balances at 31<sup>st</sup> October 2021

**CROYDON ACRO**  
**CHAIR'S ANNUAL REPORT**  
**YEAR ENDED 31<sup>ST</sup> OCTOBER 2021**

Fund Raising

Due to the ongoing issues caused by the pandemic, the only fundraising possible was via the 50/50 club as this is fully remote.

COVID

As a result of the pandemic lockdowns, classes have been intermittent at best. All guidance from British Gymnastics (BG) was followed with regards to this. The club has had endure the resulting reduced income, although were in a better position to mitigate some of the costs this year. Many classes were down on numbers. The full financial impact of the pandemic is yet to be determined, but as the club has healthy reserves, it is expected that the impact will not have a long term detrimental effect. The club received one small grant from BG to support reopening.

Approved by the Executive Committee on the 2nd June, 2022

and signed on their behalf by

*P. Guerrini*

Penny Guerrini  
(Acting chairperson)



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

Report to the trustees/  
members of

Croydon ACRO

On accounts for the year  
ended

31<sup>st</sup> October 2021

Charity no  
(if any)

1109027

Set out on pages

1-2

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

*Andrew Hicks*

Date:

20/08/22

Name:

Andrew Hicks

Relevant professional  
qualification(s) or body

ACMA CGMA

Address:

Russetts, Church Lane

Danehill

East Sussex RH17 7EU

CROYDON ACROBALANCE SHEET AS AT 31ST OCTOBER 2021

		2021	2020	
	£	£	£	
<u>FIXED ASSETS</u>				
Equipment	28,343	-	-	
Less Accumulated Depreciation	28,343	0	0	
<u>CURRENT ASSETS</u>				
Stock		575	575	
Cash at Bank (as adjusted)		70,688	74,460	- 3,772
Cash Float		67	67	
		71,330	75,102	
PREPAYMENTS		12,526	3,300	
Less				
<u>CREDITORS:</u> Amounts falling due				
within one year		342	346	
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>83,514</u>	<u>78,056</u>	 5,458
<u>FUNDS &amp; RESERVES</u>				
Restricted		-	-	
Unrestricted		83,514	78,056	5,458
		<u>83,514</u>	<u>78,056</u>	

Approved by the board of Trustees on ..... & signed on its behalf

.....  
TRUSTEE

.....  
TRUSTEE

**Croydon ACROStatement of Financial ActivitiesFor the Year Ended 31st October 2021**

	Unrestricted	Restricted	2021 Total	2020 Total
			£	£
<b>Incoming Resources</b>				
<b>Receipts</b>				
Fees	18,472	-	18,472	16,310
Membership Subscription inc. Tax Refund	-	-	-	-
BGA & Licences	7,183	-	7,183	1,416
Competitions	535	-	535	34
Fund Raising	- 103	-	- 103	2,002
T-shirts, leotards, bags etc	779	-	779	162
50/50 Club	220	-	220	280
Interest	7	-	7	88
Course Fees	-	-	-	-
Other Income	100	-	100	19
<b>Total Incoming Resources</b>	<b>27,193</b>	<b>-</b>	<b>27,193</b>	<b>20,311</b>
<b>Resources Expended</b>				
<b>Expenditure</b>				
<i>Charitable activities in furtherance of objectives</i>				
Fees	-	-	-	-
Coaches Payments	9,530	-	9,530	10,643
BGA & Licences	2,140	-	2,140	6,699
Competitions	-	-	-	- 100
T-shirts, leotards, bags etc	234	-	234	1,788
	<b>11,904</b>	<b>-</b>	<b>11,904</b>	<b>19,030</b>
<i>Support Costs</i>				
Fund Raising Costs	335	-	335	445
Courses for Coaches	45	-	45	-
Hall Hire	6,225	-	6,225	8,003
Sundry Equipment	10	-	10	100
Depreciation	-	-	-	1,117
Office, Administration & Sundry Expenses	2,054	-	2,054	2,756
	<b>8,668</b>	<b>-</b>	<b>8,668</b>	<b>12,421</b>
<i>Legal and Professional</i>				
Accountants Fees	350	-	350	350
Equipment Insurance	812	-	812	805
Trustees Honorariums	-	-	-	-
	<b>1,162</b>	<b>-</b>	<b>1,162</b>	<b>1,155</b>
<b>Total Resources Expended</b>	<b>21,735</b>	<b>-</b>	<b>21,735</b>	<b>32,607</b>
<b>Net income/(outgoings) resources for the year</b>	<b>5,458</b>	<b>-</b>	<b>5,458</b>	<b>( 12,296)</b>
<b>Fund Balances, 1 November 2020</b>	<b>78,056</b>	<b>-</b>	<b>78,056</b>	<b>90,352</b>
<b>Fund Balances, 31 October 2021</b>	<b>83,514</b>	<b>-</b>	<b>83,514</b>	<b>78,056</b>

We approve these accounts and confirm that we have made availability all records and information necessary for their preparation.

..... - Chair  
For and on behalf of the Executive Members Committee