

CHARITY COMMISSION

21 DEC 2021

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**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021**

**THE GOOD SHEPHERD
CHRISTIAN MINISTRIES**

(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1109020

COMPANY REGISTRATION NUMBER 04816237

CHARITY COMMISSION

21 DEC 2021

ACCOUNTS
RECEIVED

**THE GOOD SHEPHERD CHRISTIAN MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)**

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**THE GOOD SHEPHERD CHRISTIAN MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

NATURE OF BUSINESS	Religious Organisation
COMPANY REGISTRATION NUMBER	4816237
CHARITY REGISTRATION NUMBER	1109020
DATE OF INCORPORATION	1 st July 2003
START OF FINANCIAL YEAR	1 ST April 2019
END OF FINANCIAL YEAR	31 ST March 2020
DIRECTORS AT 31ST MARCH 2021	Nora Vasquez Maria Teresa Andres Alvaro Alcantara
COMPANY SECRETARY	Maria Teresa Andres
GOVERNING DOCUMENT	Memorandum & Articles of Association Incorporated 1 st July 2003 as Amended 3 rd April 2005
OBJECTS	
A)	To advance Christianity in accordance with the methods and Standards decreed in the Holy Bible and in Accordance with the Statement of Faith in the schedule to the articles hereto in such parts of the United Kingdom, the Philippines and the World as the trustees may from time to time think fit; and
B)	To relieve financial hardship and the distress caused thereby in such parts of the United Kingdom, the Philippines and the World as the trustees may from time to time think fit.
REGISTERED ADDRESS	c/o 9 Churchfield House Hall Place Estate London W2 1LY
BANKERS	LLOYDS TSB Kensington Branch London

**THE GOOD SHEPHERD CHRISTIAN MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2021**

- The plot of the land for the church in General Santos, Philippines which was mortgages has reached the full payment. For our next project, we plan to help raise funds for the church building itself which has an estimated worth of 12-15,000,000 pesos which converts into £125,000 or more (varying accordingly to currency exchange rates).
- We permanently send financial help to 3 church branches in Ilocos Norte, General Santos, Pangasinan Philippines to buy relief goods including essentials such as rice, sugar, coffee, noodles, toothpaste, soap, etc. for those in the local area who are in need.
- We annually visit the Philippines for mission work during the UK school summer holidays in August. We always visit the churches for leaders' conferences as well as visit the families of our UK members in order to share the gospel. We, then refer them to local full-gospel churches in the Philippines. Upon our last mission, we began considering the prospects of opening a local church branch in the Isabela province in the Philippines.
- Throughout the years our church holds different monthly events. In February, we have family themed night, March marks the mother's day celebration, our Easter Celebration service takes place in April, May is our church thanksgiving anniversary celebration, Father's night in June, July is for Youth night, August we have organised several guests to speak during our services for Christian Education for the needs for the members, September we have a Women's Night, October we have Singles Night and in December we have our Christmas Celebration. The main purposes for all of our monthly activities is to reach out for the non-Christian believers.
- We have been able to continuously educate the new believers by going through Basic and Deeper Christian doctrine in order to help them to become stronger and more matured in their faith. Also, we have added 3 days in a week for a bible studies in various houses of our members.
- All the ministry departments were able to fulfil their activities by expressing through gifts and talents in the form of biblical skits/plays, interpretative dances and songs to further achieve evangelism and reaching for more souls. Also, we give financial help to a regular member if of any lost in the member of their family.
- The church organised successfully enjoyable outings during yearly bank holidays to maintain member closeness through fellowship but to also focus on the main priority of evangelising to those guests who were invited to come and join us during the outing.

**THE GOOD SHEPHERD CHRISTIAN MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2021**

STATEMENT OF DIRECTOR'S RESPONSIBILITIES:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- a. select suitable accounting policies and then apply them consistently;
- b. makes judgments and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statement.

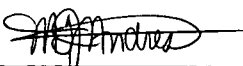
The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Director's report, and the responsibility of the Independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March, 2021 and confirm that I have made available all information necessary for its preparation.

Approved by the Director on the 10TH DECEMBER, 2021

Signed on their behalf by Director 

Print Name: MARIA TERESA J. ANDRES

THE GOOD SHEPHERD CHRISTIAN MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

(INCORPORATING INCOME & EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds £	Restrict ed Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income	3a	23,557.25	-	23,557.25	43,659
TOTAL INCOMING RESOURCES		23,557.25	-	23,557.25	43,659
RESOURCES EXPENDED					
Cost of Generating funds					
Costs of Charitable Activities	4a	27,319.96	-	27,319.96	44,319
Governance Costs	4b	523	-	523	523
TOTAL RESOURCES USED		27,842.96	-	27,842.96	44,842
NET INCOMING (OUTGOING) RESOURCES		-4,285.71	-	-4,285.71	-1183
Total Funds Brought Forward		51,010.34	-	51,010.34	55,137
TOTAL FUNDS CARRIED FORWARD		46,725.63	-	46,725.63	53,954.00

Movements on all reserve and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

THE GOOD SHEPHERD CHRISTIAN MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
Fixed Assets					
Tangible Assets	2	43	-	43	53
Current Assets					
Debtors & Prepayments	7	-	-	-	-
Cash in bank and in hand	6	51,010.34	-	51,010.34	55,296
Total Current Assets		51,010.34	-	51,010.34	55,296
Creditors: due within one year		1,320.00	-	1,320.00	1,395
NET CURRENT ASSETS		49,690.34	-	49,690.34	53,901
TOTAL ASSETS less current liabilities		49,733.34		49,733.34	53,954
NET ASSETS					
Funds of the Charity					
General Funds		49,733.34	-	49,733.34	53,954
Restricted Funds	5	49,733.34	-	49,733.34	53,954

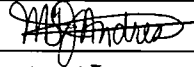
Directors' Responsibilities:

The directors are satisfied that for the year ended on 31st March, 2020, the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006b applicable to companies' subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss of the financial year and if profit and lost for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 10TH DECEMBER, 2021
Signed on their behalf by Director 
Print Name MARIA TERESA J. ANDRES

THE GOOD SHEPHERD CHRISTIAN MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES:

Basis of preparation

The financial statements have been prepared in accordance with all applicable accounting standard, as modified by the SORP. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports). Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396 (5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has been taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming Resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefits to the charity is reasonably quantifiable, measureable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Lessees

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE GOOD SHEPHERD CHRISTIAN MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES(Continued)

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure and Liabilities

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Condition

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support Costs include central functions and have been allocated to the activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Investments

Investments quote on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustee's best estimate of market value.

Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Change to Accounting Policies and Methods of Valuation

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Depreciation is calculated at a rate to write off the cost of the tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Fixture and Fittings 25%

2. TANGIBLE FIXED ASSETS

		General Equipment £	Restricted Equipment £	Total 2020/21 £
Cost	01-Apr-20	1,775.00	-	1,775.00
Additions		-	-	-
Cost at	31-Mar-21	1,775.00	-	1,775.00
Depreciation	01-Apr-20	1,722.00	-	1,722.00
Charge		10.00	-	10.00
Depreciation at	31-Mar-21	1,732.00	-	1,732.00
Net Book Value	31-Mar-21	43.00	-	43.00
Net Book Value	31-Mar-20	53.00	-	53.00

The annual commitments under non-cancelling operating lessees, capital commitments, Contingent Liabilities are as follows:

31st March 2021: None

31st March 2020: None

THE GOOD SHEPHERD CHRISTIAN MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

3. INCOMING RESOURCES

	Note	Unrestricted Funds	Restrict ed Funds	TOTAL 2020/21	TOTAL 2019/20
		£	£	£	£
a) Voluntary Income					
Members Gifts & Offerings		23,557.25	-	23,557.25	43,659.00
		<u>23,557.25</u>	<u>-</u>	<u>23,557.25</u>	<u>43,659.00</u>

4. RESOURCES EXPENDED

a) Costs of Charitable Activities

Books & Publications		-	-	-	10
Depreciation Expense		-	-	-	-
Equipment Costs		196.06	-	196.06	10.00
Telephone Charges		310.98	-	310.98	350.00
Insurance Cost		-	-	-	664.00
Minister's Salary	9	11,336.42	-	11,336.42	17,833.00
Minister's Pension		1,320.00	-	1,320.00	978.00
Ministry Activities		699.50	-	699.50	4,866.00
Missions & Love Gifts		10,950.00	-	10,950.00	14,148.00
Rent & Rates		2,207.00	-	2,207.00	4,420.00
Speakers Expenses		-	-	-	150.00
Sundry Expenses		-	-	-	-
Petty Cash Refurbishing		300.00	-	300.00	900.00
Child Protection (PCCA/CCPAS)		129.00	-	129.00	-
		<u>27,319.96</u>	<u>-</u>	<u>27,319.96</u>	<u>44,319.00</u>

b) Governance costs

PAYE Sage UK Ltd	60.00	-	60.00	60.00
Professional Fees	450.00	-	450.00	450.00
Companies House	13.00	-	13.00	13.00
	<u>523.00</u>	<u>-</u>	<u>523.00</u>	<u>523.00</u>

5. RESTRICTED FUNDS

There were no restricted funds during this or the previous financial period.

THE GOOD SHEPHERD CHRISTIAN MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

6. CASH AT BANK AND IN HAND

	31-Mar 21 £	31-Mar-20 £
Cash in Bank and in Hand	<u>51,010.34</u>	<u>55,296.00</u>

7. DEBTORS & PREPAYMENTS

	31-Mar-21 £	31-Mar-20 £
Sundry Debtors	-	-
	<u>-</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Mar-21 £	31-Mar-20 £
Professional Fees	463.00	-
Pension Fees	1,320.00	1,395.00
	<u>1,783.00</u>	<u>1,395.00</u>

9. STAFF COSTS AND NUMBERS

	31-Mar-21 £	31-Mar-20 £
Gross Wages and Salaries	11,906.92	15,632.00
Employer's National Insurance Costs	-	805.00
Pension Contributions	1,320.00	1,395.00
	<u>13,226.92</u>	<u>17,832.00</u>

The Charity operates payroll under a PAYE scheme.

Employees who were engaged in each of the following activities:

	2021/20	2020/19
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	1	1

The company operates payroll under the PAYE Scheme. No employees received emoluments above £60,000 (2020/21: None)

THE GOOD SHEPHERD CHRISTIAN MINISTRIES **(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2021**

10. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1109020 and does not have a Share Capital. The company has no income which is subject to corporation tax.

	2021/20	2020/19
	£	£
Profit / Deficit for the financial year	-4,285.71	-1,183.00
Other Recognised Gains	-	-
	<u>-4,285.71</u>	<u>-1,183.00</u>
Balance Brought Forward	55,296.05	55,137.00
Closing Funds at 31 st March 2021	<u>51,010.34</u>	<u>53,954.00</u>

11. PAYMENTS TO DIRECTORS

No payments were made to Directors or any persons connected with them during this financial period. No material transaction took place between the charity and a trustee or any person connected with them.

12. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the fee reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVE POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of commitments held. The Directors aim to ensure the charity will be able to continue to fulfil their charitable objectives even if there is a temporary shortfall in income. The Directors will endeavour to not 'sit' on funds unnecessarily.

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.