

Charity registration number: 1109002

# The Imam Hussein Foundation

Annual Report and Financial Statements  
for the Year Ended 31 December 2024

Smartax Limited  
Chartered Certified Accountants and Statutory Auditors  
38 Station Road  
Harrow  
Middlesex  
HA2 7SE

# **The Imam Hussein Foundation**

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## **The Imam Hussein Foundation**

### **Reference and Administrative Details**

<b>Trustees</b>	A H Saai H A Nawrozzadeh L Alishah
<b>Charity Registration Number</b>	1109002
<b>Principal Office</b>	205 North Approach North Watford WD25 0ES
<b>Independent Examiner</b>	Sajjad Rajan CTA FCCA ACA Smartax Limited Chartered Certified Accountants and Statutory Auditors 38 Station Road Harrow Middlesex HA2 7SE

# **The Imam Hussein Foundation**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

### **Objectives and activities**

#### ***Objects and aims***

The Imam Hussein Foundation (IHF) is dedicated to the advancement of the Islamic faith and education through the teachings and principles of the Ithna Ashari Shia Muslim creed. In line with its charitable purposes, the Foundation also seeks to support vulnerable groups, including victims of disasters, those facing financial hardship, the elderly, and those suffering from illness or unemployment.

#### ***Public benefit***

The charity undertakes a diverse range of programmes and initiatives in pursuit of its objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **The Imam Hussein Foundation**

## **Trustees' Report (continued)**

### **Achievements and performance**

#### **Commemorations**

During the year, The Imam Hussein Foundation (IHF) hosted 45 commemorative gatherings at its Centre in North Watford, marking the births and martyrdoms of the Holy Imams — the revered family of the Holy Prophet (peace be upon him). The events featured inspirational lectures in multiple languages and included a dedicated 'Children's Hour.'

#### **Education and Recreation**

The IHF Saturday School was launched on 16th November 2024, offering Qur'an recitation, Farsi, Ahkam, Akhlaq, and recreational activities such as taekwondo, table tennis, and archery.

#### **Eid Celebrations**

Eid al-Fitr was celebrated on 10th April 2024; Eid al-Adha on 19th June 2024; and Eid al-Ghadeer on 25th June 2024. Each celebration brought the community together for prayers, lectures, and fellowship.

#### **The Holy Month of Ramadan**

For the 30 days of Ramadan (from 12th March 2024), daily programmes included Qur'anic recitations, supplications, and lectures in English and Farsi, with Iftar meals provided. A prayer timetable was also distributed to the wider community.

#### **Annual Big Iftar**

The Annual Big Iftar took place on 26th March 2024 at 5:30 pm, attended by people of diverse faiths, including the Mayor of Watford and local dignitaries.

#### **The Holy Month of Muharram**

From 7th July 2024, The Imam Hussein Foundation held 13 nights of remembrance commemorating the tragedy of Karbala. Programmes included lectures, youth Q&A sessions, and children's storytelling.

#### **Weekly Dua Programmes**

Weekly Dua Tawassul and Dua Kumayl gatherings provided spiritual enrichment through recitation and reflection.

#### **Refurbishment and Development Works**

Refurbishments were carried out internally, creating a large reception area and improving the main halls. These upgrades enhanced the centre's accessibility and capacity, supporting worship, education, and community engagement.

### **Financial review**

The Statement of Financial Activities shows a net income of £ 61,047 for the period (2023: £136,014) . Total funds as of 31 December 2024 stood at £ 1,648,194 (2023: £1,587,147). The Trustees are satisfied with the financial position and consider the charity's affairs to be sound and sustainable.

#### ***Policy on reserves***

The charity maintains sufficient reserves to meet its objectives and respond effectively to future needs or unforeseen challenges.

#### ***Principal funding sources***

Funding derives primarily from community fundraising events, individual donations, and contributions from private organisations sharing the Foundation's mission and values.

## **The Imam Hussein Foundation**

### **Trustees' Report (continued)**

#### **Plans for future periods**

##### ***Activities planned to achieve aims***

The Trustees remain committed to expanding services, improving facilities, and enriching the lives of the local and wider community through continued education, faith, and welfare initiatives. Future priorities include completing further refurbishment, strengthening youth and interfaith programmes, and ensuring long-term sustainability.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A H Saai
	H A Nawrozzadeh
	L Alishah

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity was established by a declaration of trust dated 22 December 2004 and amended by a supplemental deed dated 8 March 2005.

The charity is administered in accordance with the powers invested in the trustees, as documented in the trust deed.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

##### ***Recruitment and appointment of trustees***

There shall not be less than three trustees and more than fourteen. Every future trustee after the first trustee shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity and meet the eligibility criteria within the trust deed.

The trustees must keep a record of the name and address and the dates of appointment, reappointment and retirement of each trustee.

## **The Imam Hussein Foundation**

### **Trustees' Report (continued)**

#### ***Major risks and management of those risks***

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate system and controls are in place to mitigate identified risks.

A key risk faced by the charity is that of financial sustainability. The trustees regularly review the availability of liquid funds along with actively managing the charity's working capital to ensure this risk is mitigated.

Non-financial risks arising from the welfare activities and religious activities the charity engages in have also been considered. These consist of health and safety risks, food hygiene risks, and fire risks that are related to the performance of the charity's activities. These risks are managed by ensuring health and safety, fire, and food hygiene laws and regulations are followed, along with training for volunteers working in all of these operational areas.

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 31 October 2025 and signed on its behalf by:

.....  
H A Nawrozzadeh  
Trustee

## **The Imam Hussein Foundation**

### **Independent Examiner's Report to the trustees of The Imam Hussein Foundation**

I report to the trustees on my examination of the accounts of The Imam Hussein Foundation for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity trustees of The Imam Hussein Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Imam Hussein Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Imam Hussein Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**Sajjad Rajan CTA FCCA ACA**  
Smartax Limited  
Chartered Certified Accountants and Statutory Auditors

38 Station Road  
Harrow  
Middlesex  
HA2 7SE

31 October 2025



## The Imam Hussein Foundation

### Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	181,147	181,147	206,988
Investment income		8	8	6
Other income	3	<u>19,595</u>	<u>19,595</u>	<u>19,800</u>
Total income		<u>200,750</u>	<u>200,750</u>	<u>226,794</u>
<b>Expenditure on:</b>				
Raising funds	4	(1,707)	(1,707)	(7,750)
Charitable activities	5	<u>(137,996)</u>	<u>(137,996)</u>	<u>(83,030)</u>
Total expenditure		<u>(139,703)</u>	<u>(139,703)</u>	<u>(90,780)</u>
Net income		<u>61,047</u>	<u>61,047</u>	<u>136,014</u>
Net movement in funds		61,047	61,047	136,014
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,587,147</u>	<u>1,587,147</u>	<u>1,451,133</u>
Total funds carried forward	14	<u><u>1,648,194</u></u>	<u><u>1,648,194</u></u>	<u><u>1,587,147</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 9 to 18 form an integral part of these financial statements.

**The Imam Hussein Foundation**  
**(Registration number: 1109002)**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	1,582,413	1,522,395
<b>Current assets</b>			
Cash at bank and in hand	12	71,081	69,812
<b>Creditors: Amounts falling due within one year</b>	13	<u>(5,300)</u>	<u>(5,060)</u>
<b>Net current assets</b>		<u>65,781</u>	<u>64,752</u>
<b>Net assets</b>		<u><u>1,648,194</u></u>	<u><u>1,587,147</u></u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,648,194</u>	<u>1,587,147</u>
<b>Total funds</b>	14	<u><u>1,648,194</u></u>	<u><u>1,587,147</u></u>

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 31 October 2025 and signed on their behalf by:

.....  
**H A Nawrozzadeh**  
Trustee

# **The Imam Hussein Foundation**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Imam Hussein Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Exemption from preparing a cash flow statement**

The charity has taken advantage of reporting exemptions under FRS 102 and therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Judgements**

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

## **The Imam Hussein Foundation**

### **Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured charity; this is normally upon notification of the interest paid or payable by the bank

#### ***Other income***

Rental income is recognised in the period in which the income falls due on an accruals basis.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant expenditure***

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Support costs***

Support costs include central functions such as governance cost, finance and information technology incurred directly in support of expenditure on the objects of the charity. They have been allocated to activity cost categories on a basis consistent with the use of resources, for example based on the total direct costs of each activity type.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

## **The Imam Hussein Foundation**

### **Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)**

#### **Volunteers**

The value of the services provided by volunteers is not incorporated into these financial statements.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Building	2% Straight line
Fixtures, fittings and equipment	25% Straight line

The cost of land included in the balance sheet but not depreciated is £519,387.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# The Imam Hussein Foundation

## Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
General donations	181,147	181,147	206,988
	<u>181,147</u>	<u>181,147</u>	<u>206,988</u>

All of the prior year income was attributable to unrestricted funds.

### 3 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Rental income	19,595	19,595	19,800
	<u>19,595</u>	<u>19,595</u>	<u>19,800</u>

All of the prior year income was attributable to unrestricted funds.

### 4 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Marketing and publicity	1,707	1,707	7,750
	<u>1,707</u>	<u>1,707</u>	<u>7,750</u>

All of the prior year cost of generating donations and legacies was attributable to unrestricted funds.

## The Imam Hussein Foundation

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 5 Expenditure on charitable activities

		Unrestricted funds General £	Total 2024 £	Total 2023 £
	Note			
Activities undertaken directly		69,942	69,942	59,441
Allocated support costs	6	62,794	62,794	20,471
Governance costs	6	5,260	5,260	3,118
		137,996	137,996	83,030

All of the prior year expenditure on charitable activities was attributable to unrestricted funds.

## The Imam Hussein Foundation

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 6 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	<b>Governance costs £</b>	<b>Finance costs £</b>	<b>Administration costs £</b>	<b>Premises costs including depreciation £</b>	<b>Other support costs £</b>	<b>Total 2024 £</b>
Activities undertaken directly	5,260	13	785	60,102	1,894	68,054

  

	<b>Governance costs £</b>	<b>Administration costs £</b>	<b>Premises costs including depreciation £</b>	<b>Other support costs £</b>	<b>Total 2023 £</b>
Activities undertaken directly	3,118	678	17,926	1,867	23,589



## The Imam Hussein Foundation

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	630	630	600
Legal fees	2,860	2,860	838
Other governance costs	1,770	1,770	1,680
	<u>5,260</u>	<u>5,260</u>	<u>3,118</u>

#### 7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>42,482</u>	<u>10,645</u>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>630</u>	<u>600</u>
<b>Other fees to examiners</b>		
Taxation compliance services	420	396
All other services	1,350	1,284
	<u>1,770</u>	<u>1,680</u>

## The Imam Hussein Foundation

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 January 2024	1,458,160	86,327	1,544,487
Additions	100,000	500	100,500
At 31 December 2024	<u>1,558,160</u>	<u>86,827</u>	<u>1,644,987</u>
<b>Depreciation</b>			
At 1 January 2024	-	20,092	20,092
Charge for the year	20,775	21,707	42,482
At 31 December 2024	<u>20,775</u>	<u>41,799</u>	<u>62,574</u>
<b>Net book value</b>			
At 31 December 2024	<u>1,537,385</u>	<u>45,028</u>	<u>1,582,413</u>
At 31 December 2023	<u>1,458,160</u>	<u>66,235</u>	<u>1,524,395</u>

#### 12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	4,202	-
Cash at bank	66,879	69,812
	<u>71,081</u>	<u>69,812</u>

#### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	320	2,480
Accruals	4,980	2,580
	<u>5,300</u>	<u>5,060</u>

## The Imam Hussein Foundation

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 14 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>				
General	1,587,147	199,043	(137,996)	1,648,194

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	1,451,133	219,044	(83,030)	1,587,147

#### 15 Analysis of net funds

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	69,812	1,269	71,081
Net funds	69,812	1,269	71,081

	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	49,759	20,053	69,812
Net funds	49,759	20,053	69,812

## The Imam Hussein Foundation

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 16 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2024 £</b>
Tangible fixed assets	1,582,413	1,582,413
Current assets	71,081	71,081
Current liabilities	(5,300)	(5,300)
Total net assets	<u>1,648,194</u>	<u>1,648,194</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2023 £</b>
Tangible fixed assets	1,522,395	1,522,395
Current assets	69,812	69,812
Current liabilities	(5,060)	(5,060)
Total net assets	<u>1,587,147</u>	<u>1,587,147</u>