

Charity registration number: 1109002

The Imam Hussein Foundation

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Smartax Limited
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

The Imam Hussein Foundation

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The Imam Hussein Foundation

Reference and Administrative Details

Trustees	A H Saai
	H A Nawrozzadeh
	L Alishah
Charity Registration Number	1109002
Principal Office	205 North Approach
	North Watford
	WD25 0ES
Independent Examiner	Sajjad Rajan CTA FCCA ACA
	Smartax Limited
	Chartered Certified Accountants and Statutory Auditors
	38 Station Road
	Harrow
	Middlesex
	HA2 7SE

The Imam Hussein Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The advancement of religion of Islam and Education in general through religious studies in accordance with the creed of Ithna Ashari Shia Muslim faith.

Also aims to provide support to vulnerable groups including:

- Victims of natural or other kinds of disasters
- Those in financial need, elderly people, people suffering from illnesses or unemployment

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefits to the local community and beyond.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

COMMEMORATIONS

Some 25 commemorations were held at The Imam Hussein Foundation (IHF) centre in North Watford commemorating the Births and Deaths of the Holy Imams of the family of The Holy Prophet of Islam throughout the year. These commemorations were well attended and the programmes consisted mostly of educational lectures in English and Farsi Language mostly on the themes of God Consciousness, Character Building, Good Moral Ethics, History of The Imams and Social Integration. Recitations and nasheeds were also performed by talented reciters in all the programmes and the programmes also included a "Children's Hour" consisting of 'Arts & Crafts, Painting and short Cartoons. Food and refreshments were served in all the programmes.

MEMORIALS ("Fatihahs")

Memorial programmes in memory of the deceased of family members of the community were held mostly on Sundays and consisted mostly of recitation of The Holy Quran, congregational prayers, lamentations, tributes to the deceased followed by serving of food and refreshments.

RECREATION AND EDUCATION

The "Saturday Fun Youth Club" at IHF centre was launched on 14th May 2022 aimed at attracting youths between the ages of 8-18. Activities included Taekwondo classes, Table tennis, Archery, Basketball and Bouncy Castles followed by a short lecture in English on the themes of Character Building, observance of good moral codes of conduct and respect for all Schools of Thought. Video clips and posters were produced advertising the Saturday Club on social media and attendance was good throughout the year.

The Imam Hussein Foundation

Trustees' Report (continued)

Achievements and performance (continued)

EID UL FITR Celebrations commemorating the end of 30 days of fasting were held on 3rd May 2022 at IHF and consisted of congregational prayers followed by serving of "Afghan Breakfast", distribution of Eid gifts to children, Barbeques, Bouncy Castles and an Oriental "ARTS & CRAFTS" Bazaar. The event was a great success and was well attended and contributed immensely towards community cohesion.

THE EID UL ADHA Festival was organised by IHF and held at Nathan's Pet Farm in Chalfont St Giles on 10th July 2022. This multi cultural event was very well attended by families from a diverse range of ethnicities and backgrounds. Features and attractions included a wide range of Rides and Bouncy Castles, Tour of the Pet Farm, Stalls, Talent Show, Food & Refreshments, Barbeques, Magician and "Dove Release for World Peace". The Event was Sponsored by a grant from Hertfordshire County Council.

THE EID UL GHADEER celebration was commemorated on 23rd July 2022 at IHF with a demonstration by the students of Taekwando, Lectures and recitations as well as entertainment for children in the form of bouncy castles and rodeo rides in the garden area of IHF. Food and refreshments were also served at the end of the programme.

IHF Saturday School was launched on 8th October 2022 in Oakington Manor School in Wembley. Subjects taught were Farsi language, Quran Recitation, Ethics and Media Literacy.

THE HOLY MONTH OF RAMADAN

Daily programs were held at IHF for 30 days starting from 3rd April 2022 which consisted of reciting of supplications and recitations of The Holy Quran followed by congregational prayers and the serving of food (IFTARI) to break the daily fast.

This was followed by short lectures in English and Farsi. Separate childrens programmes were arranged daily which included arts and crafts as well as puzzles and story telling. The programmes were aired on Youtube for the benefit of members of the community who were unable to make it to the centre.

ANNUAL "BIG IFTAR"

The annual "BIG IFTAR" Interfaith gathering was held on 16th April 2022 at IHF and was attended by many people of diverse faiths and cultures and included many local councillors and dignitaries.

Speeches were given by representatives of diverse faiths on the importance of interfaith dialogue and community cohesion which was followed by the serving of food and refreshments.

THE HOLY MONTH OF MUHARRAM

Gatherings were held at the IHF centre in North Watford from Sat. 30th July 2022 for 13 nights and the gatherings were well attended. Recitations and lectures were delivered in English and Farsi language commemorating the historic tragedy of Karbala and the martyrdom of Imam Hussein (as) and the household of the Holy Prophet. Children's Hour programmes were also held nightly consisting of story telling, videos and arts and crafts.

A youth programme was also arranged nightly consisting of a brief lecture in English followed by a Q&A session.

The topics of the lectures revolved around God consciousness, family matters and good ethics.

WEEKLY DUA TAWASOL AND DUA KUMAYL PROGRAMMES

These weekly programmes were mainly on Tuesdays and Thursdays and consisted of a recitation of supplications followed by a brief Lecture in Farsi and lamentations followed by the serving of light refreshments.

The Imam Hussein Foundation

Trustees' Report (continued)

Achievements and performance (continued)

AID TO THE NEEDY

In response to the rapidly worsening economic and humanitarian situation in Afghanistan resulting in hunger and mass unemployment, IHF trustees fundraised and collaborated with other UK charities such as The Lady Fatemah Charitable Trust and facilitated the distribution of aid in the form of food parcels and coal for winter which consisted of basic commodities such as rice, flour, cooking oil, tea and beans.

Full reports including lists of recipients, interviews, surveys of the areas covered, list of expenditures etc., and video footage of the distribution of aid were sent by the partners on the ground in Afghanistan.

Aid to the needy families was distributed in various districts of Afghanistan including Kabul, Paktia, Dar-e-Turkman, Logar, Sanglakht, Kandahar and Ghazni Province.

PAKISTAN FLOOD APPEAL

In response to the appeals for aid for the victims of the heavy floods in Pakistan one of trustees of IHF after consultation with other trustees attended a fundraising event organised by The Penny Appeal held at the Hilton Hotel in Watford and in collaboration with The Al Zahra Centre in Watford and after consulting with other trustees of IHF a donation of £2500 was made on 13th September 2022 to the Penny Appeal towards this noble cause.

Financial review

The statement of financial activities shows net income of £9,031 (2021 - £57,235) for the period. Total funds at 31 of December 2022 stood at £1,451,133 (2021 - £1,442,102). The trustees consider the state of the charities affairs to be satisfactory.

Policy on reserves

The charity continues to build up and keep sufficient reserves in order to meet its charitable objectives.

Principal funding sources

The charity organises various events throughout the year and makes personal appeals to private individuals and organisations.

Plans for future periods

Aims and key objectives for future periods

After Covid-19 restrictions were finally lifted certain precautionary measures remained in place at the centre in order to safeguard the well being of the community and although the programmes were conducted at the centre, the hard work of the IHF media team continues in order to ensure that the community also benefits from the online programmes.

Activities planned to achieve aims

REFURBISHMENT AND REPAIR WORKS

There is still a great deal more work to be carried out to improve services and facilities at IHF for the benefit of worshippers and the wider community and it is hoped that through fundraising from within the community these aspirations can be realised.

The Imam Hussein Foundation

Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

A H Saai
H A Nawrozzadeh
L Alishah (appointed 20 January 2023)

Structure, governance and management

Nature of governing document

The charity was established by a declaration of trust dated 22 December 2004 and amended by a supplemental deed dated 8 March 2005.

The charity is administered in accordance with the powers invested in the trustees, as documented in the trust deed.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

Recruitment and appointment of trustees

There shall not be less than three trustees and more than fourteen. Every future trustee after the first trustee shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity and meet the eligibility criteria within the trust deed.

The trustees must keep a record of the name and address and the dates of appointment, reappointment and retirement of each trustee.

The Imam Hussein Foundation

Trustees' Report (continued)

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate system and controls are in place to mitigate identified risks.

A key risk faced by the charity is that of financial sustainability. The trustees regularly review the availability of liquid funds along with actively managing the charity's working capital to ensure this risk is mitigated.

Non-financial risks arising from the welfare activities and religious activities the charity engages in have also been considered. These consist of health and safety risks, food hygiene risks, and fire risks that are related to the performance of the charity's activities. These risks are managed by ensuring health and safety, fire, and food hygiene laws and regulations are followed, along with training for volunteers working in all of these operational areas.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 31 October 2023 and signed on its behalf by:

.....
H A Nawrozzadeh
Trustee

The Imam Hussein Foundation

Independent Examiner's Report to the trustees of The Imam Hussein Foundation

I report to the trustees on my examination of the accounts of The Imam Hussein Foundation for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of The Imam Hussein Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Imam Hussein Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Imam Hussein Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Imam Hussein Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sajjad Rajan CTA FCCA ACA

Smartax Limited

Chartered Certified Accountants and Statutory Auditors

38 Station Road
Harrow
Middlesex
HA2 7SE

31 October 2023

The Imam Hussein Foundation

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	254,096	254,096	81,153
Other income	3	<u>19,800</u>	<u>19,800</u>	<u>20,223</u>
Total income		<u>273,896</u>	<u>273,896</u>	<u>101,376</u>
Expenditure on:				
Charitable activities	4	<u>(264,865)</u>	<u>(264,865)</u>	<u>(44,141)</u>
Total expenditure		<u>(264,865)</u>	<u>(264,865)</u>	<u>(44,141)</u>
Net income		<u>9,031</u>	<u>9,031</u>	<u>57,235</u>
Net movement in funds		9,031	9,031	57,235
Reconciliation of funds				
Total funds brought forward		<u>1,442,102</u>	<u>1,442,102</u>	<u>1,384,867</u>
Total funds carried forward	14	<u><u>1,451,133</u></u>	<u><u>1,451,133</u></u>	<u><u>1,442,102</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

The Imam Hussein Foundation
(Registration number: 1109002)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,406,135	1,396,905
Current assets			
Cash at bank and in hand	12	49,759	49,598
Creditors: Amounts falling due within one year	13	<u>(4,761)</u>	<u>(4,401)</u>
Net current assets		<u>44,998</u>	<u>45,197</u>
Net assets		<u>1,451,133</u>	<u>1,442,102</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,451,133</u>	<u>1,442,102</u>
Total funds	14	<u>1,451,133</u>	<u>1,442,102</u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 31 October 2023 and signed on their behalf by:

.....
H A Nawrozzadeh
Trustee

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Imam Hussein Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Exemption from preparing a cash flow statement

The charity has taken advantage of reporting exemptions under FRS 102 and therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Judgements

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured charity; this is normally upon notification of the interest paid or payable by the bank

Other income

Rental income is recognised in the period in which the income falls due on an accruals basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions such as governance cost, finance and information technology incurred directly in support of expenditure on the objects of the charity. They have been allocated to activity cost categories on a basis consistent with the use of resources, for example based on the total direct costs of each activity type.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
General donations	244,096	244,096	81,153
Grants, including capital grants;			
Government grants	10,000	10,000	-
	<u>254,096</u>	<u>254,096</u>	<u>81,153</u>

All of the prior year income was attributable to unrestricted funds.

3 Other income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Rental income	<u>19,800</u>	<u>19,800</u>	<u>20,223</u>

All of the prior year income was attributable to unrestricted funds.

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Activities undertaken directly		59,213	59,213	14,030
Grant funding of activities		173,595	173,595	16,700
Allocated support costs	5	27,437	27,437	10,279
Governance costs	5	4,620	4,620	3,132
		<u>264,865</u>	<u>264,865</u>	<u>44,141</u>

£264,865 (2021 - £44,141) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £Nil) to restricted funds.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2022 £
Activities undertaken directly	2,109	2,436	503	3,309	5,497	781	14,635
Grant funding of activities	2,511	2,900	599	3,939	6,543	930	17,422
	<u>4,620</u>	<u>5,336</u>	<u>1,102</u>	<u>7,248</u>	<u>12,040</u>	<u>1,711</u>	<u>32,057</u>

	Governance costs £	Finance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2021 £
Activities undertaken directly	1,766	47	1,546	2,987	1,217	7,563
Grant funding of activities	1,366	36	1,196	2,309	941	5,848
	<u>3,132</u>	<u>83</u>	<u>2,742</u>	<u>5,296</u>	<u>2,158</u>	<u>13,411</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	600	600	550
Legal fees	2,460	2,460	1,212
Other governance costs	1,560	1,560	1,370
	<u>4,620</u>	<u>4,620</u>	<u>3,132</u>

6 Grant-making

Analysis of grants

	Grants to institutions 2022 £	2021 £	Grants to individuals 2022 £	2021 £
Analysis				
Total grants payable	<u>9,500</u>	<u>-</u>	<u>164,095</u>	<u>16,700</u>

The support costs associated with grant-making are £17,422 (31 December 2021 - £5,848).

The grants provided to individuals during the current and prior period consisted of aid payments made to those in need, including an amount of £163,095 (2021 - £16,700) to Afghanistan.

Below are details of material grants made to institutions.

Name of institution	2022 £	2021 £
Al-Mahdi Association	5,000	-
Penny Appeal	2,500	-
The Khoja Shia Ithnaasheri Muslim Community of London	<u>2,000</u>	<u>-</u>
	<u>9,500</u>	<u>-</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>6,270</u>	<u>1,230</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>600</u>	<u>550</u>
Other fees to examiners		
Taxation compliance services	396	300
All other services	<u>1,164</u>	<u>1,300</u>
	<u>1,560</u>	<u>1,600</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2022	1,375,000	25,082	1,400,082
Additions	-	15,500	15,500
At 31 December 2022	1,375,000	40,582	1,415,582
Depreciation			
At 1 January 2022	-	3,177	3,177
Charge for the year	-	6,270	6,270
At 31 December 2022	-	9,447	9,447
Net book value			
At 31 December 2022	1,375,000	31,135	1,406,135
At 31 December 2021	1,375,000	21,905	1,396,905

12 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	49,759	49,598

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	2,481	2,481
Accruals	2,280	1,920
	4,761	4,401

The other creditors consist of unsecured loans due to various third parties and are repayable on demand.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

14 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>1,442,102</u>	<u>273,896</u>	<u>(264,865)</u>	<u>1,451,133</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>1,384,867</u>	<u>101,376</u>	<u>(44,141)</u>	<u>1,442,102</u>

15 Analysis of net funds

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	<u>49,598</u>	<u>161</u>	<u>49,759</u>
Net funds	<u>49,598</u>	<u>161</u>	<u>49,759</u>

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	<u>80,238</u>	<u>(30,640)</u>	<u>49,598</u>
Net funds	<u>80,238</u>	<u>(30,640)</u>	<u>49,598</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	1,406,135	1,406,135
Current assets	49,759	49,759
Current liabilities	(4,761)	(4,761)
Total net assets	<u>1,451,133</u>	<u>1,451,133</u>
	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	1,396,905	1,396,905
Current assets	49,598	49,598
Current liabilities	(4,401)	(4,401)
Total net assets	<u>1,442,102</u>	<u>1,442,102</u>