

Charity registration number: 1109002

# The Imam Hussein Foundation

Annual Report and Financial Statements  
for the Year Ended 31 December 2021

Smartax Limited  
Chartered Certified Accountants and Statutory Auditors  
38 Station Road  
Harrow  
Middlesex  
HA2 7SE

# **The Imam Hussein Foundation**

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## **The Imam Hussein Foundation**

### **Reference and Administrative Details**

<b>Trustees</b>	G A H Walji (Deceased 12 Decemeber 2021) A H Saai H A Nawrozzadeh
<b>Charity Registration Number</b>	1109002
<b>Principal Office</b>	205 North Approach North Watford WD25 0ES
<b>Independent Examiner</b>	Sajjad Rajan CTA FCCA ACA Smartax Limited Chartered Certified Accountants and Statutory Auditors 38 Station Road Harrow Middlesex HA2 7SE

# **The Imam Hussein Foundation**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

### **Objectives and activities**

#### ***Objects and aims***

The advancement of religion of Islam and Education in general through religious studies in accordance with the creed of Ithna Ashari Shia Muslim faith.

Also aims to provide support to vulnerable groups including:

- Victims of natural or other kinds of disasters
- Those in financial need, elderly people, people suffering from illnesses or unemployment

#### ***Public benefit***

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefits to the local community and beyond.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

#### **COMMEMORATIONS**

In the beginning of 2021 due to the third national coronavirus lockdown, which started on the 6th of January 2021 the trustees of The Imam Hussein Foundation (IHF) decided after consultations with certain educational institutions and government bodies to take precaution and use social media platforms such as Zoom and YouTube in order to continue its programmes online through recitation of supplications and lectures which were performed by talented reciters and learned scholars.

The programmes were managed by The IHF Media Team who worked extremely hard on producing attractive educational and religious programmes aimed at engaging community members of all ages. Topics included God consciousness, Family Matters, Quranic Studies & Social Ethics.

Since government guidelines advised people to stay at home, this gave families an opportunity to view daily programs in the comfort of their homes and helped maintain a close relationship with the wider community.

#### **EDUCATION AND RECREATION**

Lessons and lectures were carried out online due to government guidelines which were in place until 21st of June 2021 after which limited classes were undertaken at the IHF Centre with social distancing and the use of sanitisers and face masks.

Mosque and madrasah roadmap for releasing from COVID-19 was followed and social distancing during Congregational prayers were maintained at the centre. Precautions were taken to sanitise the main halls before and after use and a one-way system was introduced in the main halls.

#### **THE HOLY MONTH OF RAMADHAN**

Daily programs were arranged on Zoom and YouTube for 30 days starting from 12/4/21 till 12/5/21 and consisted of daily Quran recitations, children's hour, Quranic sessions and lectures in English and Farsi language and the Holy nights of Laylatul QADR were commemorated with Supplications, Eulogies and lectures online.

# **The Imam Hussein Foundation**

## **Trustees' Report**

### **Achievements and performance (continued)**

#### **THE Holy MONTH OF MUHARRAM**

Gatherings were held at the IHF centre in North Watford from the 9th of August 2021 for 13 nights and the gatherings were well attended. Recitations and lectures were delivered in English and Farsi language commemorating the historic tragedy of Karbala and the martyrdom of Imam Hussein (as) and the household of the Holy Prophet.

The topics of the lectures revolved around God consciousness, family matters and good ethics.

#### **WEEKLY LECTURES**

The weekly lectures resumed when the lockdown restrictions were lifted. These consisted of regular Tuesday night Dua Tawassul and Thursday night Dua Kumayl supplications.

#### **FUNERAL AND REMEMBRANCE PROGRAMMES**

Remembrance programs (Fatiha) were undertaken after the lockdown restrictions were lifted consisting of recitation of the Holy Quran followed by lectures and eulogies at The IHF Centre in North Watford whilst following social distancing guidance, wearing masks and use of sanitisers.

#### **AID TO THE NEEDY**

In response to the rapidly worsening economic situation in Afghanistan resulting in hunger and mass unemployment, IHF collaborated with other UK charities and fundraised and facilitated the distribution of aid in the form of food parcels consisting of basic commodities such as rice, flour, cooking oil, tea and beans as well as Winter fuel ( coal) to needy families.

### **Financial review**

The statement of financial activities shows net income of £57,235 (2020 - £49,109) for the period. Total funds as at 31 December 2021 stood at £1,442,102 (2020 - £1,384,867). The trustees consider the state of the charity's affairs to be satisfactory.

### ***Policy on reserves***

The charity continues to build up and keep sufficient reserves in order to meet its charitable objectives.

### ***Principal funding sources***

The charity organises various events throughout the year and makes personal appeals to private individuals and organisations.

# **The Imam Hussein Foundation**

## **Trustees' Report**

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

After Covid -19 restrictions were eased and finally lifted during the second half of the year, certain precautionary measures remained in place at the centre in order to safeguard the well being of the community.

Although the lock downs caused disruptions to social and religious activities at the centre, the hard work of The IHF media team ensured that the community benefited from the online programmes which were professional, attractive and appealed to a wide audience including youth and adults.

These daily programmes were aired for a period of some 60 days through The Imam Hussein YouTube Channel & Zoom and reached a global audience and included:

- a) Daily recitations and supplications by talented Recitors and learned scholars
- b) Commemorations of Births & Deaths of the Holy Imams
- c) Educational programmes
- d) " Family Matters" including conselling by a professional scholar in the field of "Building Healthy Relationships within the Family"
- e) Guidance to youth in building a better future
- f) Ramadan & Muharram Programmes

The advancement and use of social media platforms in a positive manner remain a key goal of the trustees and The IHF media team towards achieving the aims and objectives of The Imam Hussein Foundation.

#### ***Activities planned to achieve aims***

##### **REFURBISHMENT AND REPAIR WORKS**

During the periods of lockdown in consultation with the executive committee the trustees arranged much needed internal and external works including the refurbishment of men's washroom facilities, building of a canopy connecting two buildings within the centre and creation of a play area for children and this was successfully carried with the the financial assistance of generous donors. There is still more work to be carried out to improve services and facilities for the benefit of worshippers and the wider community.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	G A H Walji (Deceased 12 Decemeber 2021)
	A H Saai
	H A Nawrozzadeh

# **The Imam Hussein Foundation**

## **Trustees' Report**

### **Structure, governance and management**

#### ***Nature of governing document***

The charity was established by a declaration of trust dated 22 December 2004 and amended by a supplemental deed dated 8 March 2005.

The charity is administered in accordance with the powers invested in the trustees, as documented in the trust deed.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

#### ***Recruitment and appointment of trustees***

There shall not be less than three trustees and more than fourteen. Every future trustee after the first trustee shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity and meet the eligibility criteria within the trust deed.

The trustees must keep a record of the name and address and the dates of appointment, reappointment and retirement of each trustee.

#### ***Major risks and management of those risks***

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate system and controls are in place to mitigate identified risks.

A key risk faced by the charity is that of financial sustainability. The trustees regularly review the availability of liquid funds along with actively managing the charity's working capital to ensure this risk is mitigated.

Non-financial risks arising from the welfare activities and religious activities the charity engages in have also been considered. These consist of health and safety risks, food hygiene risks, and fire risks that are related to the performance of the charity's activities. These risks are managed by ensuring health and safety, fire, and food hygiene laws and regulations are followed, along with training for volunteers working in all of these operational area.

## **The Imam Hussein Foundation**

### **Trustees' Report**

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 31 October 2022 and signed on its behalf by:

.....  
H A Nawrozzadeh  
Trustee



## **The Imam Hussein Foundation**

### **Independent Examiner's Report to the trustees of The Imam Hussein Foundation**

I report to the trustees on my examination of the accounts of The Imam Hussein Foundation for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the charity trustees of The Imam Hussein Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Imam Hussein Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Imam Hussein Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Sajjad Rajan CTA FCCA ACA  
Smartax Limited  
Chartered Certified Accountants and Statutory Auditors

38 Station Road  
Harrow  
Middlesex  
HA2 7SE

31 October 2022

## The Imam Hussein Foundation

### Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	81,153	81,153	97,716
Other income	3	<u>20,223</u>	<u>20,223</u>	<u>19,300</u>
Total income		<u>101,376</u>	<u>101,376</u>	<u>117,016</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(44,141)</u>	<u>(44,141)</u>	<u>(67,907)</u>
Total expenditure		<u>(44,141)</u>	<u>(44,141)</u>	<u>(67,907)</u>
Net income		<u>57,235</u>	<u>57,235</u>	<u>49,109</u>
Net movement in funds		57,235	57,235	49,109
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,384,867</u>	<u>1,384,867</u>	<u>1,335,758</u>
Total funds carried forward	14	<u><u>1,442,102</u></u>	<u><u>1,442,102</u></u>	<u><u>1,384,867</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 14.

**The Imam Hussein Foundation**  
**(Registration number: 1109002)**  
**Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	1,396,905	1,377,973
<b>Current assets</b>			
Cash at bank and in hand	12	49,598	111,176
<b>Creditors: Amounts falling due within one year</b>	13	<u>(4,401)</u>	<u>(104,282)</u>
<b>Net current assets</b>		<u>45,197</u>	<u>6,894</u>
<b>Net assets</b>		<u><u>1,442,102</u></u>	<u><u>1,384,867</u></u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,442,102</u>	<u>1,384,867</u>
<b>Total funds</b>	14	<u><u>1,442,102</u></u>	<u><u>1,384,867</u></u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 31 October 2022 and signed on their behalf by:

.....  
H A Nawrozzadeh  
Trustee

# **The Imam Hussein Foundation**

## **Notes to the Financial Statements for the Year Ended 31 December 2021**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Imam Hussein Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Exemption from preparing a cash flow statement**

The charity has taken advantage of reporting exemptions under FRS 102 and therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Judgements**

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured charity; this is normally upon notification of the interest paid or payable by the bank

## **The Imam Hussein Foundation**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### ***Other income***

Rental income is recognised in the period in which the income falls due on an accruals basis.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant expenditure***

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Support costs**

Support costs include central functions such as governance cost, finance and information technology incurred directly in support of expenditure on the objects of the charity. They have been allocated to activity cost categories on a basis consistent with the use of resources, for example based on the total direct costs of each activity type.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

#### **Volunteers**

The value of the services provided by volunteers is not incorporated into these financial statements.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **The Imam Hussein Foundation**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% Straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# The Imam Hussein Foundation

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
General donations	81,153	81,153	56,363
Gift aid reclaimed	-	-	41,353
	<u>81,153</u>	<u>81,153</u>	<u>97,716</u>

All of the prior year income was attributable to unrestricted funds.

### 3 Other income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Rental income	<u>20,223</u>	<u>20,223</u>	<u>19,300</u>

All of the prior year income was attributable to unrestricted funds.

### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Activities undertaken directly		14,030	14,030	10,741
Grant funding of activities		16,700	16,700	18,190
Allocated support costs	5	10,279	10,279	36,316
Governance costs	5	<u>3,132</u>	<u>3,132</u>	<u>2,660</u>
		<u>44,141</u>	<u>44,141</u>	<u>67,907</u>

£44,141 (2020 - £67,907) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

## The Imam Hussein Foundation

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 5 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	<b>Governance costs £</b>	<b>Finance costs £</b>	<b>Administration costs £</b>	<b>Premises costs including depreciation £</b>	<b>Other support costs £</b>	<b>Total 2021 £</b>
Activities undertaken directly	1,766	47	1,546	2,987	1,217	7,563
Grant funding of activities	1,366	36	1,196	2,309	941	5,848
	<u>3,132</u>	<u>83</u>	<u>2,742</u>	<u>5,296</u>	<u>2,158</u>	<u>13,411</u>

	<b>Governance costs £</b>	<b>Administration costs £</b>	<b>Premises costs including depreciation £</b>	<b>Other support costs £</b>	<b>Total 2020 £</b>
Activities undertaken directly	988	722	12,104	657	14,471
Grant funding of activities	1,672	1,222	20,498	1,113	24,505
	<u>2,660</u>	<u>1,944</u>	<u>32,602</u>	<u>1,770</u>	<u>38,976</u>



## The Imam Hussein Foundation

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	550	550
Legal fees	1,212	1,212
Other governance costs	1,370	1,370
	<u>3,132</u>	<u>3,132</u>
	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	500	500
Legal fees	500	500
Other governance costs	1,660	1,660
	<u>2,660</u>	<u>2,660</u>

#### 6 Grant-making

##### Analysis of grants

	Grants to institutions 2020 £	Grants to individuals 2021 £	2020 £
<b>Analysis</b>			
Total grants payable	<u>1,000</u>	<u>16,700</u>	<u>17,190</u>

The support costs associated with grant-making are £Nil (31 December 2020 - £1,222).

The grants provided to individuals during the period and prior period consisted of aid payments made to those in need in Afghanistan.

Below are details of material grants made to institutions.

Name of institution	2021 £	2020 £
The Lady Fatemah (A.S) Charitable Trust	<u>-</u>	<u>1,000</u>

## **The Imam Hussein Foundation**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **7 Net incoming/outgoing resources**

Net incoming resources for the year include:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation of fixed assets	<u>1,230</u>	<u>1,230</u>

#### **8 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### **9 Independent examiner's remuneration**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	<u>550</u>	<u>500</u>
<b>Other fees to examiners</b>		
Taxation compliance services	300	300
All other services	<u>1,300</u>	<u>1,200</u>
	<u>1,600</u>	<u>1,500</u>

## The Imam Hussein Foundation

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2021	1,375,000	4,920	1,379,920
Additions	-	20,162	20,162
At 31 December 2021	<u>1,375,000</u>	<u>25,082</u>	<u>1,400,082</u>
<b>Depreciation</b>			
At 1 January 2021	-	3,177	3,177
At 31 December 2021	<u>-</u>	<u>3,177</u>	<u>3,177</u>
<b>Net book value</b>			
At 31 December 2021	<u>1,375,000</u>	<u>21,905</u>	<u>1,396,905</u>
At 31 December 2020	<u>1,375,000</u>	<u>1,743</u>	<u>1,376,743</u>

#### 12 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>49,598</u>	<u>111,176</u>

#### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	2,481	102,482
Accruals	<u>1,920</u>	<u>1,800</u>
	<u>4,401</u>	<u>104,282</u>

The other creditors consist of unsecured loans due to various third parties and are repayable on demand.

# The Imam Hussein Foundation

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 14 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General	<u>1,384,867</u>	<u>101,376</u>	<u>(44,141)</u>	<u>1,442,102</u>

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General	<u>1,335,758</u>	<u>117,016</u>	<u>(67,907)</u>	<u>1,384,867</u>

### 15 Analysis of net funds

	At 1 January 2021 £	Cash flow £	At 31 December 2021 £
Cash at bank and in hand	<u>80,238</u>	<u>(30,640)</u>	<u>49,598</u>
Net funds	<u>80,238</u>	<u>(30,640)</u>	<u>49,598</u>
	At 1 January 2020 £	Cash flow £	At 31 December 2020 £
Cash at bank and in hand	<u>111,176</u>	<u>(30,938)</u>	<u>80,238</u>
Net funds	<u>111,176</u>	<u>(30,938)</u>	<u>80,238</u>

## The Imam Hussein Foundation

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 16 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2021 £</b>
Tangible fixed assets	1,396,905	1,396,905
Current assets	49,598	49,598
Current liabilities	(4,401)	(4,401)
Total net assets	<u>1,442,102</u>	<u>1,442,102</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2020 £</b>
Tangible fixed assets	1,377,973	1,377,973
Current assets	111,176	111,176
Current liabilities	(104,282)	(104,282)
Total net assets	<u>1,384,867</u>	<u>1,384,867</u>