

THE IMAM HUSSEIN FOUNDATION

England & Wales · Charity number 1109002

Details

Other names	IHF
Status	Registered
Legal form	Other
Registered	2005-04-12
Register	View on the Charity Commission register

Contact

Address	205 Nth. Approach Nth. Watford WD25 0ES
Phone	07976362713
Email	info@ihfoundation.com

Activities

Objects: 1) THE ADVANCEMENT OF RELIGION OF ISLAM AND EDUCATION IN GENERAL THROUGH RELIGIOUS STUDIES IN ACCORDANCE WITH THE CREED OF ITHNA ASHARI SHIA MUSLIM FAITH.B) DISASTERS/NATURAL CALAMITIES:TO RELIEVE THE FINANCIAL NEED AND SUFFERING AMONG VICTIMS OF NATURAL OR OTHER KINDS OF DISASTERS IN THE FORM OF MONEY (OR OTHER MEANS DEEMED SUITABLE) FOR PERSONS, BODIES, ORGANISATIONS AND COUNTRIES AFFECTED INCLUDING THE PROVISION OF MEDICAL AID.C) ELDERLY PEOPLE TO RELIEVE THE FINANCIAL HARDSHIP, SICKNESS AND POOR HEALTH AMONGST ELDERLY PEOPLE.D) RELIEF OF FINANCIAL HARDSHIP TO RELIEVE THE FINANCIAL HARDSHIP AMONG PEOPLE LIVING OR WORKING IN THIRD WORLD COUNTRIES BY PROVIDING SUCH PERSONS WITH GOODS/SERVICES WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS.E) RELIEF OF SICKNESS TO RELIEVE THE SICKNESS AND THE PRESERVATION OF HEALTH AMONG PEOPLE RESIDING IN THIRD WORLD COUNTRIES.F) RELIEF OF UNEMPLOYMENT THE RELIEF OF UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT.

Activities: IHF is mainly concerned with the advancement of education, religion, ethics, and morality. Following are the main activities which are held regularly by the trust: Teaching ethics as stated in the holy book Quran to all ages. Congregational prayers.0001

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£200,750	£139,703	-	-
2023-12-31	£226,794	£90,780	-	-
2022-12-31	£273,896	£264,865	-	-
2021-12-31	£101,376	£44,141	-	-
2020-12-31	£117,016	£67,907	-	-

Trustees

Name	Role	Appointed
HASHIM ALI NAWROZZADEH	Chair	2004-12-08
ABDUL HADI SAAI		2013-02-05
Lamia Alishah		2023-01-20

Accounts

Charity registration number: 1109002

The Imam Hussein Foundation

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Smartax Limited
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

The Imam Hussein Foundation

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The Imam Hussein Foundation

Reference and Administrative Details

Trustees	A H Saai
	H A Nawrozzadeh
	L Alishah
Charity Registration Number	1109002
Principal Office	205 North Approach
	North Watford
	WD25 0ES
Independent Examiner	Sajjad Rajan CTA FCCA ACA
	Smartax Limited
	Chartered Certified Accountants and Statutory Auditors
	38 Station Road
	Harrow
	Middlesex HA2 7SE

The Imam Hussein Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The Imam Hussein Foundation (IHF) is dedicated to the advancement of the Islamic faith and education through the teachings and principles of the Ithna Ashari Shia Muslim creed. In line with its charitable purposes, the Foundation also seeks to support vulnerable groups, including victims of disasters, those facing financial hardship, the elderly, and those suffering from illness or unemployment.

Public benefit

The charity undertakes a diverse range of programmes and initiatives in pursuit of its objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Imam Hussein Foundation

Trustees' Report (continued)

Achievements and performance

Commemorations

During the year, The Imam Hussein Foundation (IHF) hosted 45 commemorative gatherings at its Centre in North Watford, marking the births and martyrdoms of the Holy Imams — the revered family of the Holy Prophet (peace be upon him). The events featured inspirational lectures in multiple languages and included a dedicated 'Children's Hour.'

Education and Recreation

The IHF Saturday School was launched on 16th November 2024, offering Qur'an recitation, Farsi, Ahkam, Akhlaq, and recreational activities such as taekwondo, table tennis, and archery.

Eid Celebrations

Eid al-Fitr was celebrated on 10th April 2024; Eid al-Adha on 19th June 2024; and Eid al-Ghadeer on 25th June 2024. Each celebration brought the community together for prayers, lectures, and fellowship.

The Holy Month of Ramadan

For the 30 days of Ramadan (from 12th March 2024), daily programmes included Qur'anic recitations, supplications, and lectures in English and Farsi, with Iftar meals provided. A prayer timetable was also distributed to the wider community.

Annual Big Iftar

The Annual Big Iftar took place on 26th March 2024 at 5:30 pm, attended by people of diverse faiths, including the Mayor of Watford and local dignitaries.

The Holy Month of Muharram

From 7th July 2024, The Imam Hussein Foundation held 13 nights of remembrance commemorating the tragedy of Karbala. Programmes included lectures, youth Q&A sessions, and children's storytelling.

Weekly Dua Programmes

Weekly Dua Tawassul and Dua Kumayl gatherings provided spiritual enrichment through recitation and reflection.

Refurbishment and Development Works

Refurbishments were carried out internally, creating a large reception area and improving the main halls. These upgrades enhanced the centre's accessibility and capacity, supporting worship, education, and community engagement.

Financial review

The Statement of Financial Activities shows a net income of £ 61,047 for the period (2023: £136,014) . Total funds as of 31 December 2024 stood at £ 1,648,194 (2023: £1,587,147). The Trustees are satisfied with the financial position and consider the charity's affairs to be sound and sustainable.

Policy on reserves

The charity maintains sufficient reserves to meet its objectives and respond effectively to future needs or unforeseen challenges.

Principal funding sources

Funding derives primarily from community fundraising events, individual donations, and contributions from private organisations sharing the Foundation's mission and values.

The Imam Hussein Foundation

Trustees' Report (continued)

Plans for future periods

Activities planned to achieve aims

The Trustees remain committed to expanding services, improving facilities, and enriching the lives of the local and wider community through continued education, faith, and welfare initiatives. Future priorities include completing further refurbishment, strengthening youth and interfaith programmes, and ensuring long-term sustainability.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	A H Saai
	H A Nawrozzadeh
	L Alishah

Structure, governance and management

Nature of governing document

The charity was established by a declaration of trust dated 22 December 2004 and amended by a supplemental deed dated 8 March 2005.

The charity is administered in accordance with the powers invested in the trustees, as documented in the trust deed.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

Recruitment and appointment of trustees

There shall not be less than three trustees and more than fourteen. Every future trustee after the first trustee shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity and meet the eligibility criteria within the trust deed.

The trustees must keep a record of the name and address and the dates of appointment, reappointment and retirement of each trustee.

The Imam Hussein Foundation

Trustees' Report (continued)

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate system and controls are in place to mitigate identified risks.

A key risk faced by the charity is that of financial sustainability. The trustees regularly review the availability of liquid funds along with actively managing the charity's working capital to ensure this risk is mitigated.

Non-financial risks arising from the welfare activities and religious activities the charity engages in have also been considered. These consist of health and safety risks, food hygiene risks, and fire risks that are related to the performance of the charity's activities. These risks are managed by ensuring health and safety, fire, and food hygiene laws and regulations are followed, along with training for volunteers working in all of these operational areas.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 31 October 2025 and signed on its behalf by:

.....
H A Nawrozzadeh
Trustee

The Imam Hussein Foundation

Independent Examiner's Report to the trustees of The Imam Hussein Foundation

I report to the trustees on my examination of the accounts of The Imam Hussein Foundation for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of The Imam Hussein Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Imam Hussein Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Imam Hussein Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sajjad Rajan CTA FCCA ACA
Smartax Limited
Chartered Certified Accountants and Statutory Auditors

38 Station Road
Harrow
Middlesex
HA2 7SE

31 October 2025

The Imam Hussein Foundation

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	181,147	181,147	206,988
Investment income		8	8	6
Other income	3	<u>19,595</u>	<u>19,595</u>	<u>19,800</u>
Total income		<u>200,750</u>	<u>200,750</u>	<u>226,794</u>
Expenditure on:				
Raising funds	4	(1,707)	(1,707)	(7,750)
Charitable activities	5	<u>(137,996)</u>	<u>(137,996)</u>	<u>(83,030)</u>
Total expenditure		<u>(139,703)</u>	<u>(139,703)</u>	<u>(90,780)</u>
Net income		<u>61,047</u>	<u>61,047</u>	<u>136,014</u>
Net movement in funds		61,047	61,047	136,014
Reconciliation of funds				
Total funds brought forward		<u>1,587,147</u>	<u>1,587,147</u>	<u>1,451,133</u>
Total funds carried forward	14	<u><u>1,648,194</u></u>	<u><u>1,648,194</u></u>	<u><u>1,587,147</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 9 to 18 form an integral part of these financial statements.

The Imam Hussein Foundation
(Registration number: 1109002)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,582,413	1,522,395
Current assets			
Cash at bank and in hand	12	71,081	69,812
Creditors: Amounts falling due within one year	13	<u>(5,300)</u>	<u>(5,060)</u>
Net current assets		<u>65,781</u>	<u>64,752</u>
Net assets		<u><u>1,648,194</u></u>	<u><u>1,587,147</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,648,194</u>	<u>1,587,147</u>
Total funds	14	<u><u>1,648,194</u></u>	<u><u>1,587,147</u></u>

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 31 October 2025 and signed on their behalf by:

.....
H A Nawrozzadeh
Trustee

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Imam Hussein Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Exemption from preparing a cash flow statement

The charity has taken advantage of reporting exemptions under FRS 102 and therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Judgements

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the bank.

Other income

Rental income is recognised in the period in which the income falls due on an accruals basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions such as governance cost, finance and information technology incurred directly in support of expenditure on the objects of the charity. They have been allocated to activity cost categories on a basis consistent with the use of resources, for example based on the total direct costs of each activity type.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Building	2% Straight line
Fixtures, fittings and equipment	25% Straight line

The cost of land included in the balance sheet but not depreciated is £519,387.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
General donations	181,147	181,147	206,988
	<u>181,147</u>	<u>181,147</u>	<u>206,988</u>

All of the prior year income was attributable to unrestricted funds.

3 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Rental income	19,595	19,595	19,800
	<u>19,595</u>	<u>19,595</u>	<u>19,800</u>

All of the prior year income was attributable to unrestricted funds.

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Marketing and publicity	1,707	1,707	7,750
	<u>1,707</u>	<u>1,707</u>	<u>7,750</u>

All of the prior year cost of generating donations and legacies was attributable to unrestricted funds.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5 Expenditure on charitable activities

		Unrestricted funds General £	Total 2024 £	Total 2023 £
	Note			
Activities undertaken directly		69,942	69,942	59,441
Allocated support costs	6	62,794	62,794	20,471
Governance costs	6	5,260	5,260	3,118
		<u>137,996</u>	<u>137,996</u>	<u>83,030</u>

All of the prior year expenditure on charitable activities was attributable to unrestricted funds.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2024 £
Activities undertaken directly	<u>5,260</u>	<u>13</u>	<u>785</u>	<u>60,102</u>	<u>1,894</u>	<u>68,054</u>
		Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2023 £
Activities undertaken directly		<u>3,118</u>	<u>678</u>	<u>17,926</u>	<u>1,867</u>	<u>23,589</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	630	630	600
Legal fees	2,860	2,860	838
Other governance costs	1,770	1,770	1,680
	<u>5,260</u>	<u>5,260</u>	<u>3,118</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>42,482</u>	<u>10,645</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>630</u>	<u>600</u>
Other fees to examiners		
Taxation compliance services	420	396
All other services	1,350	1,284
	<u>1,770</u>	<u>1,680</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2024	1,458,160	86,327	1,544,487
Additions	100,000	500	100,500
At 31 December 2024	<u>1,558,160</u>	<u>86,827</u>	<u>1,644,987</u>
Depreciation			
At 1 January 2024	-	20,092	20,092
Charge for the year	20,775	21,707	42,482
At 31 December 2024	<u>20,775</u>	<u>41,799</u>	<u>62,574</u>
Net book value			
At 31 December 2024	<u>1,537,385</u>	<u>45,028</u>	<u>1,582,413</u>
At 31 December 2023	<u>1,458,160</u>	<u>66,235</u>	<u>1,524,395</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	4,202	-
Cash at bank	66,879	69,812
	<u>71,081</u>	<u>69,812</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	320	2,480
Accruals	4,980	2,580
	<u>5,300</u>	<u>5,060</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

14 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	<u>1,587,147</u>	<u>199,043</u>	<u>(137,996)</u>	<u>1,648,194</u>

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	<u>1,451,133</u>	<u>219,044</u>	<u>(83,030)</u>	<u>1,587,147</u>

15 Analysis of net funds

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	<u>69,812</u>	<u>1,269</u>	<u>71,081</u>
Net funds	<u>69,812</u>	<u>1,269</u>	<u>71,081</u>

	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	<u>49,759</u>	<u>20,053</u>	<u>69,812</u>
Net funds	<u>49,759</u>	<u>20,053</u>	<u>69,812</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	1,582,413	1,582,413
Current assets	71,081	71,081
Current liabilities	(5,300)	(5,300)
Total net assets	<u>1,648,194</u>	<u>1,648,194</u>
	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	1,522,395	1,522,395
Current assets	69,812	69,812
Current liabilities	(5,060)	(5,060)
Total net assets	<u>1,587,147</u>	<u>1,587,147</u>

Accounts

Charity registration number: 1109002

The Imam Hussein Foundation

Annual Report and Financial Statements
for the Year Ended 31 December 2023

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	H A Nawrozzadeh
	L Alishah
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The Imam Hussein Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The advancement of religion of Islam and Education in general through religious studies in accordance with the creed of Ithna Ashari Shia Muslim faith.

Also aims to provide support to vulnerable groups including:

- Victims of natural or other kinds of disasters
- Those in financial need, elderly people, people suffering from illnesses or unemployment

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefits to the local community and beyond.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Imam Hussein Foundation

Trustees' Report (continued)

Achievements and performance

COMMEMORATIONS

26 commemorations were held at The Imam Hussein Foundation Centre in North Watford commemorating the Births and Deaths of the Holy Imams of The family of The Holy Prophet of Islam throughout the year. The commemorations were well attended and the programmes were mostly of educational lectures in English and Farsi Language and some in Arabic and Urdu. The themes of the gatherings were mostly God Consciousness, Character Building, Good Moral Ethics, History of The Imams and Social Integration. Recitations and nasheeds were also performed by talented reciters in all the programmes and the programmes also included a Children's Hour consisting of Arts & Crafts, Painting and short Cartoons. Food and refreshments were served in all the programmes.

MEMORIALS ("Fatihas")

Memorial programmes in memory of the deceased family members of the community were held mostly on Sundays and consisted mostly of recitation of The Holy Quran, congregational prayers, lamentations, tributes to the deceased followed by serving of food and refreshments.

RECREATION & EDUCATION

The IHF Saturday School was launched on 14th January 2023 at The Imam Hussein Foundation Centre and catered for children from the ages of 5 upto 16. Subjects taught were Quran recitation, Farsi, Ahkam and Akhlaq. After the classes recreation was provided in the form of Taekwando classes by professionally qualified trainers. Other activities included table tennis, archery, basketball and bouncy castles.

EID UL FITR celebrations commemorating the end of the holy month of Ramadhan took place at the centre on 22nd April 2024 and consisted of congregational prayers, eid gifts, breakfast and an oriental arts and crafts bazaar. The event was well attended and contributed towards community cohesion.

THE EID UL ADHA Festival was organised by IHF and held at the centre on 29th June 2023. This multi cultural event was very well attended by families from a diverse range of ethnicities and backgrounds. Features included congregational prayers and attractions included Bouncy Castles, barbeque and oriental bazaar.

THE EID UL GHADEER celebration was commemorated on 8th July 2023 at IHF with Lectures and recitations in 4 languages including English, Farsi, Arabic, and Urdu to a multicultural congregation. Food and refreshments were also served at the end of the programme.

THE HOLY MONTH OF RAMADAN

Daily programs were held at IHF for 30 days starting from 23rd April 2023 which consisted of reciting of supplications and recitations of The Holy Quran followed by congregational prayers and the serving of food (IFTARI) to break the daily fast. This was followed by short lectures in English and Farsi. Separate childrens programmes were arranged daily which included arts and crafts as well as puzzles and story telling.

ANNUAL "BIG IFTAR"

The annual " BIG IFTAR " Interfaith gathering was held on 6th April 2023 at IHF and was attended by many people of diverse faiths and cultures including The Elected Mayor of Watford, Cllr Peter Taylor and local councillors and dignitaries. Speeches were given by representatives of diverse faiths on the importance of interfaith dialogue and community cohesion which was followed by the serving of food and refreshments.

The Imam Hussein Foundation

Trustees' Report (continued)

Achievements and performance (continued)

THE HOLY MONTH OF MUHARRAM

Gatherings were held at the IHF centre in North Watford from 19th July 2023 for 13 nights and the gatherings were well attended. Recitations and lectures were delivered in English and Farsi language commemorating the historic tragedy of Karbala and the martyrdom of Imam Hussein (as) and the Household of the Holy Prophet. Children's Hour programmes were also held nightly consisting of story telling, videos and arts and crafts. A youth programme was also arranged nightly consisting of a brief lecture in English followed by a Q&A session. The topics of the lectures revolved around God consciousness, family matters and good ethics.

WEEKLY DUA TAWASOL AND DUA KUMAYL PROGRAMMES

These weekly programmes were mainly on Tuesdays and Thursdays and consisted of a recitation of supplications followed by a brief Lecture in Farsi and lamentations followed by the serving of light refreshments.

Financial review

The statement of financial activities shows net income of £136,014 (2022 - £9,031) for the period. Total funds as at 31 December 2023 stood at £1,587,147 (2022 - £1,451,133). The trustees consider the state of the charity's affairs to be satisfactory.

Policy on reserves

The charity continues to build up and keep sufficient reserves in order to meet its charitable objectives.

Principal funding sources

The charity organises various events throughout the year and makes personal appeals to private individuals and organisations.

Plans for future periods

Activities planned to achieve aims

REFURBISHMENT AND REPAIR WORKS

After extensive fundraising from within the wider community refurbishment work began on 13th July 2023 at the Imam Hussein Foundation of the 3 phase refurbishment programme. Essentially phase 1 consisted of demolishing of internal walls in the main hall to gain more space and the installation of dividing sliding doors and creation with planning permission of a new large reception area.

Phase 2 was the creation of offices in the loft area. Phase 1 and phase 2 were completed in December 2023. We hope that phase 3 which is a more ambitious and larger project and consists of demolishing of a dividing wall and expansion of the Ladies hall be started in the future when funds are available. The current refurbishment will enable better facilities for the community and also assist in providing multi functional halls and more areas to be available as classrooms for children and youth activities.

The Imam Hussein Foundation

Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

A H Saai
H A Nawrozzadeh
L Alishah (appointed 20 January 2023)

Structure, governance and management

Nature of governing document

The charity was established by a declaration of trust dated 22 December 2004 and amended by a supplemental deed dated 8 March 2005.

The charity is administered in accordance with the powers invested in the trustees, as documented in the trust deed.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

Recruitment and appointment of trustees

There shall not be less than three trustees and more than fourteen. Every future trustee after the first trustee shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity and meet the eligibility criteria within the trust deed.

The trustees must keep a record of the name and address and the dates of appointment, reappointment and retirement of each trustee.

The Imam Hussein Foundation

Trustees' Report (continued)

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate system and controls are in place to mitigate identified risks.

A key risk faced by the charity is that of financial sustainability. The trustees regularly review the availability of liquid funds along with actively managing the charity's working capital to ensure this risk is mitigated.

Non-financial risks arising from the welfare activities and religious activities the charity engages in have also been considered. These consist of health and safety risks, food hygiene risks, and fire risks that are related to the performance of the charity's activities. These risks are managed by ensuring health and safety, fire, and food hygiene laws and regulations are followed, along with training for volunteers working in all of these operational areas.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25 October 2024 and signed on its behalf by:

.....
H A Nawrozzadeh
Trustee

The Imam Hussein Foundation

Independent Examiner's Report to the trustees of The Imam Hussein Foundation

I report to the trustees on my examination of the accounts of The Imam Hussein Foundation for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of The Imam Hussein Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Imam Hussein Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Imam Hussein Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sajjad Rajan CTA FCCA ACA
Smartax Limited
Chartered Certified Accountants and Statutory Auditors

38 Station Road
Harrow
Middlesex
HA2 7SE

25 October 2024

The Imam Hussein Foundation

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	206,988	206,988	254,096
Investment income		6	6	-
Other income	3	<u>19,800</u>	<u>19,800</u>	<u>19,800</u>
Total income		<u>226,794</u>	<u>226,794</u>	<u>273,896</u>
Expenditure on:				
Raising funds	4	(7,750)	(7,750)	-
Charitable activities	5	<u>(83,030)</u>	<u>(83,030)</u>	<u>(264,865)</u>
Total expenditure		<u>(90,780)</u>	<u>(90,780)</u>	<u>(264,865)</u>
Net income		<u>136,014</u>	<u>136,014</u>	<u>9,031</u>
Net movement in funds		136,014	136,014	9,031
Reconciliation of funds				
Total funds brought forward		<u>1,451,133</u>	<u>1,451,133</u>	<u>1,442,102</u>
Total funds carried forward	15	<u><u>1,587,147</u></u>	<u><u>1,587,147</u></u>	<u><u>1,451,133</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 15.

The Imam Hussein Foundation
(Registration number: 1109002)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	1,522,395	1,406,135
Current assets			
Cash at bank and in hand	13	69,812	49,759
Creditors: Amounts falling due within one year	14	<u>(5,060)</u>	<u>(4,761)</u>
Net current assets		<u>64,752</u>	<u>44,998</u>
Net assets		<u><u>1,587,147</u></u>	<u><u>1,451,133</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,587,147</u>	<u>1,451,133</u>
Total funds	15	<u><u>1,587,147</u></u>	<u><u>1,451,133</u></u>

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 25 October 2024 and signed on their behalf by:

.....
H A Nawrozzadeh
Trustee

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Imam Hussein Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Exemption from preparing a cash flow statement

The charity has taken advantage of reporting exemptions under FRS 102 and therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Judgements

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured charity; this is normally upon notification of the interest paid or payable by the bank

Other income

Rental income is recognised in the period in which the income falls due on an accruals basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions such as governance cost, finance and information technology incurred directly in support of expenditure on the objects of the charity. They have been allocated to activity cost categories on a basis consistent with the use of resources, for example based on the total direct costs of each activity type.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

Irrecoverable VAT

irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
General donations	206,988	206,988	244,096
Grants, including capital grants;			
Government grants	-	-	10,000
	<u>206,988</u>	<u>206,988</u>	<u>254,096</u>

All of the prior year income was attributable to unrestricted funds.

3 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Rental income	<u>19,800</u>	<u>19,800</u>	<u>19,800</u>

All of the prior year income was attributable to unrestricted funds.

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Marketing and publicity	<u>7,750</u>	<u>7,750</u>	<u>-</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Expenditure on charitable activities

		Unrestricted funds General £	Total 2023 £	Total 2022 £
	Note			
Activities undertaken directly		59,441	59,441	59,213
Grant funding of activities		-	-	173,595
Allocated support costs	6	20,471	20,471	27,437
Governance costs	6	3,118	3,118	4,620
		<u>83,030</u>	<u>83,030</u>	<u>264,865</u>

£83,030 (2022 - £264,865) of the above expenditure was attributable to unrestricted funds and £Nil (2022 - £Nil) to restricted funds.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

6 Analysis of governance and support costs

Support costs allocated to charitable activities

			Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2023 £
Activities undertaken directly			3,118	678	17,926	1,867	23,589

	Governance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2022 £
Activities undertaken directly	2,109	2,436	503	3,309	5,497	781	14,635
Grant funding of activities	2,511	2,900	599	3,939	6,543	930	17,422
	4,620	5,336	1,102	7,248	12,040	1,711	32,057

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	600	600	600
Legal fees	838	838	2,460
Other governance costs	1,680	1,680	1,560
	<u>3,118</u>	<u>3,118</u>	<u>4,620</u>

7 Grant-making

Analysis of grants

	Grants to institutions 2023 £	2022 £	Grants to individuals 2023 £	2022 £
Analysis				
Total grants payable	-	9,500	-	164,095

The support costs associated with grant-making are £Nil (31 December 2022 - £17,422).

The grants provided to individuals during the current and prior period consisted of aid payments made to those in need, including an amount of £NIL (2022 - £163,095) to Afghanistan.

Below are details of material grants made to institutions.

Name of institution	2023 £	2022 £
Al-Mahdi Association	-	5,000
Penny Appeal	-	2,500
The Khoja Shia Ithnaasheri Muslim Community of London	-	2,000
	<u>-</u>	<u>9,500</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>10,645</u>	<u>6,270</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>600</u>	<u>600</u>
Other fees to examiners		
Taxation compliance services	396	396
All other services	<u>1,284</u>	<u>1,164</u>
	<u>1,680</u>	<u>1,560</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2023	1,375,000	40,582	1,415,582
Additions	83,160	43,745	126,905
At 31 December 2023	1,458,160	84,327	1,542,487
Depreciation			
At 1 January 2023	-	9,447	9,447
Charge for the year	-	10,645	10,645
At 31 December 2023	-	20,092	20,092
Net book value			
At 31 December 2023	1,458,160	64,235	1,522,395
At 31 December 2022	1,375,000	31,135	1,406,135

13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	69,812	49,759

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	2,480	2,481
Accruals	2,580	2,280
	5,060	4,761

The other creditors consist of unsecured loans due to various third parties and are repayable on demand.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

15 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	<u>1,451,133</u>	<u>219,044</u>	<u>(83,030)</u>	<u>1,587,147</u>

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>1,442,102</u>	<u>273,896</u>	<u>(264,865)</u>	<u>1,451,133</u>

16 Analysis of net funds

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	<u>49,759</u>	<u>20,053</u>	<u>69,812</u>
Net funds	<u>49,759</u>	<u>20,053</u>	<u>69,812</u>

	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
Cash at bank and in hand	<u>49,598</u>	<u>161</u>	<u>49,759</u>
Net funds	<u>49,598</u>	<u>161</u>	<u>49,759</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	1,522,395	1,522,395
Current assets	69,812	69,812
Current liabilities	(5,060)	(5,060)
Total net assets	<u>1,587,147</u>	<u>1,587,147</u>
	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	1,406,135	1,406,135
Current assets	49,759	49,759
Current liabilities	(4,761)	(4,761)
Total net assets	<u>1,451,133</u>	<u>1,451,133</u>

Accounts

Charity registration number: 1109002

The Imam Hussein Foundation

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Smartax Limited
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

The Imam Hussein Foundation

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The Imam Hussein Foundation

Reference and Administrative Details

Trustees	A H Saai
	H A Nawrozzadeh
	L Alishah
Charity Registration Number	1109002
Principal Office	205 North Approach
	North Watford
	WD25 0ES
Independent Examiner	Sajjad Rajan CTA FCCA ACA
	Smartax Limited
	Chartered Certified Accountants and Statutory Auditors
	38 Station Road
	Harrow
	Middlesex HA2 7SE

The Imam Hussein Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The advancement of religion of Islam and Education in general through religious studies in accordance with the creed of Ithna Ashari Shia Muslim faith.

Also aims to provide support to vulnerable groups including:

- Victims of natural or other kinds of disasters
- Those in financial need, elderly people, people suffering from illnesses or unemployment

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefits to the local community and beyond.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

COMMEMORATIONS

Some 25 commemorations were held at The Imam Hussein Foundation (IHF) centre in North Watford commemorating the Births and Deaths of the Holy Imams of the family of The Holy Prophet of Islam throughout the year. These commemorations were well attended and the programmes consisted mostly of educational lectures in English and Farsi Language mostly on the themes of God Consciousness, Character Building, Good Moral Ethics, History of The Imams and Social Integration. Recitations and nasheeds were also performed by talented reciters in all the programmes and the programmes also included a "Children's Hour" consisting of 'Arts & Crafts, Painting and short Cartoons. Food and refreshments were served in all the programmes.

MEMORIALS ("Fatihahs")

Memorial programmes in memory of the deceased of family members of the community were held mostly on Sundays and consisted mostly of recitation of The Holy Quran, congregational prayers, lamentations, tributes to the deceased followed by serving of food and refreshments.

RECREATION AND EDUCATION

The "Saturday Fun Youth Club" at IHF centre was launched on 14th May 2022 aimed at attracting youths between the ages of 8-18. Activities included Taekwondo classes, Table tennis, Archery, Basketball and Bouncy Castles followed by a short lecture in English on the themes of Character Building, observance of good moral codes of conduct and respect for all Schools of Thought. Video clips and posters were produced advertising the Saturday Club on social media and attendance was good throughout the year.

The Imam Hussein Foundation

Trustees' Report (continued)

Achievements and performance (continued)

EID UL FITR Celebrations commemorating the end of 30 days of fasting were held on 3rd May 2022 at IHF and consisted of congregational prayers followed by serving of "Afghan Breakfast", distribution of Eid gifts to children, Barbeques, Bouncy Castles and an Oriental "ARTS & CRAFTS" Bazaar. The event was a great success and was well attended and contributed immensely towards community cohesion.

THE EID UL ADHA Festival was organised by IHF and held at Nathan's Pet Farm in Chalfont St Giles on 10th July 2022. This multi cultural event was very well attended by families from a diverse range of ethnicities and backgrounds. Features and attractions included a wide range of Rides and Bouncy Castles, Tour of the Pet Farm, Stalls, Talent Show, Food & Refreshments, Barbeques, Magician and "Dove Release for World Peace". The Event was Sponsored by a grant from Hertfordshire County Council.

THE EID UL GHADEER celebration was commemorated on 23rd July 2022 at IHF with a demonstration by the students of Taekwando, Lectures and recitations as well as entertainment for children in the form of bouncy castles and rodeo rides in the garden area of IHF. Food and refreshments were also served at the end of the programme.

IHF Saturday School was launched on 8th October 2022 in Oakington Manor School in Wembley. Subjects taught were Farsi language, Quran Recitation, Ethics and Media Literacy.

THE HOLY MONTH OF RAMADAN

Daily programs were held at IHF for 30 days starting from 3rd April 2022 which consisted of reciting of supplications and recitations of The Holy Quran followed by congregational prayers and the serving of food (IFTARI) to break the daily fast.

This was followed by short lectures in English and Farsi. Separate childrens programmes were arranged daily which included arts and crafts as well as puzzles and story telling. The programmes were aired on Youtube for the benefit of members of the community who were unable to make it to the centre.

ANNUAL "BIG IFTAR"

The annual "BIG IFTAR" Interfaith gathering was held on 16th April 2022 at IHF and was attended by many people of diverse faiths and cultures and included many local councillors and dignitaries.

Speeches were given by representatives of diverse faiths on the importance of interfaith dialogue and community cohesion which was followed by the serving of food and refreshments.

THE HOLY MONTH OF MUHARRAM

Gatherings were held at the IHF centre in North Watford from Sat. 30th July 2022 for 13 nights and the gatherings were well attended. Recitations and lectures were delivered in English and Farsi language commemorating the historic tragedy of Karbala and the martyrdom of Imam Hussein (as) and the household of the Holy Prophet. Children's Hour programmes were also held nightly consisting of story telling, videos and arts and crafts.

A youth programme was also arranged nightly consisting of a brief lecture in English followed by a Q&A session.

The topics of the lectures revolved around God consciousness, family matters and good ethics.

WEEKLY DUA TAWASOL AND DUA KUMAYL PROGRAMMES

These weekly programmes were mainly on Tuesdays and Thursdays and consisted of a recitation of supplications followed by a brief Lecture in Farsi and lamentations followed by the serving of light refreshments.

The Imam Hussein Foundation

Trustees' Report (continued)

Achievements and performance (continued)

AID TO THE NEEDY

In response to the rapidly worsening economic and humanitarian situation in Afghanistan resulting in hunger and mass unemployment, IHF trustees fundraised and collaborated with other UK charities such as The Lady Fatemah Charitable Trust and facilitated the distribution of aid in the form of food parcels and coal for winter which consisted of basic commodities such as rice, flour, cooking oil, tea and beans.

Full reports including lists of recipients, interviews, surveys of the areas covered, list of expenditures etc., and video footage of the distribution of aid were sent by the partners on the ground in Afghanistan.

Aid to the needy families was distributed in various districts of Afghanistan including Kabul, Paktia, Dar-e-Turkman, Logar, Sanglakht, Kandahar and Ghazni Province.

PAKISTAN FLOOD APPEAL

In response to the appeals for aid for the victims of the heavy floods in Pakistan one of trustees of IHF after consultation with other trustees attended a fundraising event organised by The Penny Appeal held at the Hilton Hotel in Watford and in collaboration with The Al Zahra Centre in Watford and after consulting with other trustees of IHF a donation of £2500 was made on 13th September 2022 to the Penny Appeal towards this noble cause.

Financial review

The statement of financial activities shows net income of £9,031 (2021 - £57,235) for the period. Total funds at 31 of December 2022 stood at £1,451,133 (2021 - £1,442,102). The trustees consider the state of the charities affairs to be satisfactory.

Policy on reserves

The charity continues to build up and keep sufficient reserves in order to meet its charitable objectives.

Principal funding sources

The charity organises various events throughout the year and makes personal appeals to private individuals and organisations.

Plans for future periods

Aims and key objectives for future periods

After Covid-19 restrictions were finally lifted certain precautionary measures remained in place at the centre in order to safeguard the well being of the community and although the programmes were conducted at the centre, the hard work of the IHF media team continues in order to ensure that the community also benefits from the online programmes.

Activities planned to achieve aims

REFURBISHMENT AND REPAIR WORKS

There is still a great deal more work to be carried out to improve services and facilities at IHF for the benefit of worshippers and the wider community and it is hoped that through fundraising from within the community these aspirations can be realised.

The Imam Hussein Foundation

Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

A H Saai
H A Nawrozzadeh
L Alishah (appointed 20 January 2023)

Structure, governance and management

Nature of governing document

The charity was established by a declaration of trust dated 22 December 2004 and amended by a supplemental deed dated 8 March 2005.

The charity is administered in accordance with the powers invested in the trustees, as documented in the trust deed.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

Recruitment and appointment of trustees

There shall not be less than three trustees and more than fourteen. Every future trustee after the first trustee shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity and meet the eligibility criteria within the trust deed.

The trustees must keep a record of the name and address and the dates of appointment, reappointment and retirement of each trustee.

The Imam Hussein Foundation

Trustees' Report (continued)

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate system and controls are in place to mitigate identified risks.

A key risk faced by the charity is that of financial sustainability. The trustees regularly review the availability of liquid funds along with actively managing the charity's working capital to ensure this risk is mitigated.

Non-financial risks arising from the welfare activities and religious activities the charity engages in have also been considered. These consist of health and safety risks, food hygiene risks, and fire risks that are related to the performance of the charity's activities. These risks are managed by ensuring health and safety, fire, and food hygiene laws and regulations are followed, along with training for volunteers working in all of these operational areas.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 31 October 2023 and signed on its behalf by:

.....
H A Nawrozzadeh
Trustee

The Imam Hussein Foundation

Independent Examiner's Report to the trustees of The Imam Hussein Foundation

I report to the trustees on my examination of the accounts of The Imam Hussein Foundation for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of The Imam Hussein Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Imam Hussein Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Imam Hussein Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Imam Hussein Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sajjad Rajan CTA FCCA ACA

Smartax Limited

Chartered Certified Accountants and Statutory Auditors

38 Station Road
Harrow
Middlesex
HA2 7SE

31 October 2023

The Imam Hussein Foundation

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	254,096	254,096	81,153
Other income	3	<u>19,800</u>	<u>19,800</u>	<u>20,223</u>
Total income		<u>273,896</u>	<u>273,896</u>	<u>101,376</u>
Expenditure on:				
Charitable activities	4	<u>(264,865)</u>	<u>(264,865)</u>	<u>(44,141)</u>
Total expenditure		<u>(264,865)</u>	<u>(264,865)</u>	<u>(44,141)</u>
Net income		<u>9,031</u>	<u>9,031</u>	<u>57,235</u>
Net movement in funds		9,031	9,031	57,235
Reconciliation of funds				
Total funds brought forward		<u>1,442,102</u>	<u>1,442,102</u>	<u>1,384,867</u>
Total funds carried forward	14	<u><u>1,451,133</u></u>	<u><u>1,451,133</u></u>	<u><u>1,442,102</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

The Imam Hussein Foundation
(Registration number: 1109002)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,406,135	1,396,905
Current assets			
Cash at bank and in hand	12	49,759	49,598
Creditors: Amounts falling due within one year	13	<u>(4,761)</u>	<u>(4,401)</u>
Net current assets		<u>44,998</u>	<u>45,197</u>
Net assets		<u><u>1,451,133</u></u>	<u><u>1,442,102</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,451,133</u>	<u>1,442,102</u>
Total funds	14	<u><u>1,451,133</u></u>	<u><u>1,442,102</u></u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 31 October 2023 and signed on their behalf by:

.....
H A Nawrozzadeh
Trustee

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Imam Hussein Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Exemption from preparing a cash flow statement

The charity has taken advantage of reporting exemptions under FRS 102 and therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Judgements

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured charity; this is normally upon notification of the interest paid or payable by the bank

Other income

Rental income is recognised in the period in which the income falls due on an accruals basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions such as governance cost, finance and information technology incurred directly in support of expenditure on the objects of the charity. They have been allocated to activity cost categories on a basis consistent with the use of resources, for example based on the total direct costs of each activity type.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
General donations	244,096	244,096	81,153
Grants, including capital grants;			
Government grants	10,000	10,000	-
	254,096	254,096	81,153

All of the prior year income was attributable to unrestricted funds.

3 Other income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Rental income	19,800	19,800	20,223
	19,800	19,800	20,223

All of the prior year income was attributable to unrestricted funds.

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Activities undertaken directly		59,213	59,213	14,030
Grant funding of activities		173,595	173,595	16,700
Allocated support costs	5	27,437	27,437	10,279
Governance costs	5	4,620	4,620	3,132
		264,865	264,865	44,141

£264,865 (2021 - £44,141) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £Nil) to restricted funds.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Information technology £	Staff costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2022 £
Activities undertaken directly	2,109	2,436	503	3,309	5,497	781	14,635
Grant funding of activities	2,511	2,900	599	3,939	6,543	930	17,422
	<u>4,620</u>	<u>5,336</u>	<u>1,102</u>	<u>7,248</u>	<u>12,040</u>	<u>1,711</u>	<u>32,057</u>

	Governance costs £	Finance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2021 £
Activities undertaken directly	1,766	47	1,546	2,987	1,217	7,563
Grant funding of activities	1,366	36	1,196	2,309	941	5,848
	<u>3,132</u>	<u>83</u>	<u>2,742</u>	<u>5,296</u>	<u>2,158</u>	<u>13,411</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	600	600	550
Legal fees	2,460	2,460	1,212
Other governance costs	1,560	1,560	1,370
	<u>4,620</u>	<u>4,620</u>	<u>3,132</u>

6 Grant-making

Analysis of grants

	Grants to institutions 2022 £	2021 £	Grants to individuals 2022 £	2021 £
Analysis				
Total grants payable	<u>9,500</u>	<u>-</u>	<u>164,095</u>	<u>16,700</u>

The support costs associated with grant-making are £17,422 (31 December 2021 - £5,848).

The grants provided to individuals during the current and prior period consisted of aid payments made to those in need, including an amount of £163,095 (2021 - £16,700) to Afghanistan.

Below are details of material grants made to institutions.

Name of institution	2022 £	2021 £
Al-Mahdi Association	5,000	-
Penny Appeal	2,500	-
The Khoja Shia Ithnaasheri Muslim Community of London	<u>2,000</u>	<u>-</u>
	<u>9,500</u>	<u>-</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>6,270</u>	<u>1,230</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>600</u>	<u>550</u>
Other fees to examiners		
Taxation compliance services	396	300
All other services	<u>1,164</u>	<u>1,300</u>
	<u>1,560</u>	<u>1,600</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2022	1,375,000	25,082	1,400,082
Additions	-	15,500	15,500
At 31 December 2022	1,375,000	40,582	1,415,582
Depreciation			
At 1 January 2022	-	3,177	3,177
Charge for the year	-	6,270	6,270
At 31 December 2022	-	9,447	9,447
Net book value			
At 31 December 2022	1,375,000	31,135	1,406,135
At 31 December 2021	1,375,000	21,905	1,396,905

12 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	49,759	49,598

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	2,481	2,481
Accruals	2,280	1,920
	4,761	4,401

The other creditors consist of unsecured loans due to various third parties and are repayable on demand.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

14 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>1,442,102</u>	<u>273,896</u>	<u>(264,865)</u>	<u>1,451,133</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>1,384,867</u>	<u>101,376</u>	<u>(44,141)</u>	<u>1,442,102</u>

15 Analysis of net funds

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	<u>49,598</u>	<u>161</u>	<u>49,759</u>
Net funds	<u>49,598</u>	<u>161</u>	<u>49,759</u>

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	<u>80,238</u>	<u>(30,640)</u>	<u>49,598</u>
Net funds	<u>80,238</u>	<u>(30,640)</u>	<u>49,598</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	1,406,135	1,406,135
Current assets	49,759	49,759
Current liabilities	(4,761)	(4,761)
Total net assets	<u>1,451,133</u>	<u>1,451,133</u>
	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	1,396,905	1,396,905
Current assets	49,598	49,598
Current liabilities	(4,401)	(4,401)
Total net assets	<u>1,442,102</u>	<u>1,442,102</u>

Accounts

Charity registration number: 1109002

The Imam Hussein Foundation

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Smartax Limited
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

The Imam Hussein Foundation

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The Imam Hussein Foundation

Reference and Administrative Details

Trustees	G A H Walji (Deceased 12 Decemeber 2021) A H Saai H A Nawrozzadeh
Charity Registration Number	1109002
Principal Office	205 North Approach North Watford WD25 0ES
Independent Examiner	Sajjad Rajan CTA FCCA ACA Smartax Limited Chartered Certified Accountants and Statutory Auditors 38 Station Road Harrow Middlesex HA2 7SE

The Imam Hussein Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The advancement of religion of Islam and Education in general through religious studies in accordance with the creed of Ithna Ashari Shia Muslim faith.

Also aims to provide support to vulnerable groups including:

- Victims of natural or other kinds of disasters
- Those in financial need, elderly people, people suffering from illnesses or unemployment

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefits to the local community and beyond.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

COMMEMORATIONS

In the beginning of 2021 due to the third national coronavirus lockdown, which started on the 6th of January 2021 the trustees of The Imam Hussein Foundation (IHF) decided after consultations with certain educational institutions and government bodies to take precaution and use social media platforms such as Zoom and YouTube in order to continue its programmes online through recitation of supplications and lectures which were performed by talented reciters and learned scholars.

The programmes were managed by The IHF Media Team who worked extremely hard on producing attractive educational and religious programmes aimed at engaging community members of all ages. Topics included God consciousness, Family Matters, Quranic Studies & Social Ethics.

Since government guidelines advised people to stay at home, this gave families an opportunity to view daily programs in the comfort of their homes and helped maintain a close relationship with the wider community.

EDUCATION AND RECREATION

Lessons and lectures were carried out online due to government guidelines which were in place until 21st of June 2021 after which limited classes were undertaken at the IHF Centre with social distancing and the use of sanitisers and face masks.

Mosque and madrasah roadmap for releasing from COVID-19 was followed and social distancing during Congregational prayers were maintained at the centre. Precautions were taken to sanitise the main halls before and after use and a one-way system was introduced in the main halls.

THE HOLY MONTH OF RAMADHAN

Daily programs were arranged on Zoom and YouTube for 30 days starting from 12/4/21 till 12/5/21 and consisted of daily Quran recitations, children's hour, Quranic sessions and lectures in English and Farsi language and the Holy nights of Laylatul QADR were commemorated with Supplications, Eulogies and lectures online.

The Imam Hussein Foundation

Trustees' Report

Achievements and performance (continued)

THE Holy MONTH OF MUHARRAM

Gatherings were held at the IHF centre in North Watford from the 9th of August 2021 for 13 nights and the gatherings were well attended. Recitations and lectures were delivered in English and Farsi language commemorating the historic tragedy of Karbala and the martyrdom of Imam Hussein (as) and the household of the Holy Prophet.

The topics of the lectures revolved around God consciousness, family matters and good ethics.

WEEKLY LECTURES

The weekly lectures resumed when the lockdown restrictions were lifted. These consisted of regular Tuesday night Dua Tawassul and Thursday night Dua Kumayl supplications.

FUNERAL AND REMEMBRANCE PROGRAMMES

Remembrance programs (Fatiha) were undertaken after the lockdown restrictions were lifted consisting of recitation of the Holy Quran followed by lectures and eulogies at The IHF Centre in North Watford whilst following social distancing guidance, wearing masks and use of sanitisers.

AID TO THE NEEDY

In response to the rapidly worsening economic situation in Afghanistan resulting in hunger and mass unemployment, IHF collaborated with other UK charities and fundraised and facilitated the distribution of aid in the form of food parcels consisting of basic commodities such as rice, flour, cooking oil, tea and beans as well as Winter fuel (coal) to needy families.

Financial review

The statement of financial activities shows net income of £57,235 (2020 - £49,109) for the period. Total funds as at 31 December 2021 stood at £1,442,102 (2020 - £1,384,867). The trustees consider the state of the charity's affairs to be satisfactory.

Policy on reserves

The charity continues to build up and keep sufficient reserves in order to meet its charitable objectives.

Principal funding sources

The charity organises various events throughout the year and makes personal appeals to private individuals and organisations.

The Imam Hussein Foundation

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

After Covid -19 restrictions were eased and finally lifted during the second half of the year, certain precautionary measures remained in place at the centre in order to safeguard the well being of the community.

Although the lock downs caused disruptions to social and religious activities at the centre, the hard work of The IHF media team ensured that the community benefited from the online programmes which were professional, attractive and appealed to a wide audience including youth and adults.

These daily programmes were aired for a period of some 60 days through The Imam Hussein YouTube Channel & Zoom and reached a global audience and included:

- a) Daily recitations and supplications by talented Recitors and learned scholars
- b) Commemorations of Births & Deaths of the Holy Imams
- c) Educational programmes
- d) " Family Matters" including conselling by a professional scholar in the field of "Building Healthy Relationships within the Family"
- e) Guidance to youth in building a better future
- f) Ramadan & Muharram Programmes

The advancement and use of social media platforms in a positive manner remain a key goal of the trustees and The IHF media team towards achieving the aims and objectives of The Imam Hussein Foundation.

Activities planned to achieve aims

REFURBISHMENT AND REPAIR WORKS

During the periods of lockdown in consultation with the executive committee the trustees arranged much needed internal and external works including the refurbishment of men's washroom facilities, building of a canopy connecting two buildings within the centre and creation of a play area for children and this was successfully carried with the the financial assistance of generous donors. There is still more work to be carried out to improve services and facilities for the benefit of worshippers and the wider community.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	G A H Walji (Deceased 12 Decemeber 2021)
	A H Saai
	H A Nawrozzadeh

The Imam Hussein Foundation

Trustees' Report

Structure, governance and management

Nature of governing document

The charity was established by a declaration of trust dated 22 December 2004 and amended by a supplemental deed dated 8 March 2005.

The charity is administered in accordance with the powers invested in the trustees, as documented in the trust deed.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

Recruitment and appointment of trustees

There shall not be less than three trustees and more than fourteen. Every future trustee after the first trustee shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity and meet the eligibility criteria within the trust deed.

The trustees must keep a record of the name and address and the dates of appointment, reappointment and retirement of each trustee.

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate system and controls are in place to mitigate identified risks.

A key risk faced by the charity is that of financial sustainability. The trustees regularly review the availability of liquid funds along with actively managing the charity's working capital to ensure this risk is mitigated.

Non-financial risks arising from the welfare activities and religious activities the charity engages in have also been considered. These consist of health and safety risks, food hygiene risks, and fire risks that are related to the performance of the charity's activities. These risks are managed by ensuring health and safety, fire, and food hygiene laws and regulations are followed, along with training for volunteers working in all of these operational area.

The Imam Hussein Foundation

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 31 October 2022 and signed on its behalf by:

.....
H A Nawrozzadeh
Trustee

The Imam Hussein Foundation

Independent Examiner's Report to the trustees of The Imam Hussein Foundation

I report to the trustees on my examination of the accounts of The Imam Hussein Foundation for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of The Imam Hussein Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Imam Hussein Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Imam Hussein Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sajjad Rajan CTA FCCA ACA
Smartax Limited
Chartered Certified Accountants and Statutory Auditors

38 Station Road
Harrow
Middlesex
HA2 7SE

31 October 2022

The Imam Hussein Foundation

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	81,153	81,153	97,716
Other income	3	<u>20,223</u>	<u>20,223</u>	<u>19,300</u>
Total income		<u>101,376</u>	<u>101,376</u>	<u>117,016</u>
Expenditure on:				
Charitable activities	4	<u>(44,141)</u>	<u>(44,141)</u>	<u>(67,907)</u>
Total expenditure		<u>(44,141)</u>	<u>(44,141)</u>	<u>(67,907)</u>
Net income		<u>57,235</u>	<u>57,235</u>	<u>49,109</u>
Net movement in funds		57,235	57,235	49,109
Reconciliation of funds				
Total funds brought forward		<u>1,384,867</u>	<u>1,384,867</u>	<u>1,335,758</u>
Total funds carried forward	14	<u><u>1,442,102</u></u>	<u><u>1,442,102</u></u>	<u><u>1,384,867</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 14.

The Imam Hussein Foundation
(Registration number: 1109002)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,396,905	1,377,973
Current assets			
Cash at bank and in hand	12	49,598	111,176
Creditors: Amounts falling due within one year	13	<u>(4,401)</u>	<u>(104,282)</u>
Net current assets		<u>45,197</u>	<u>6,894</u>
Net assets		<u><u>1,442,102</u></u>	<u><u>1,384,867</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,442,102</u>	<u>1,384,867</u>
Total funds	14	<u><u>1,442,102</u></u>	<u><u>1,384,867</u></u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 31 October 2022 and signed on their behalf by:

.....
H A Nawrozzadeh
Trustee

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Imam Hussein Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Exemption from preparing a cash flow statement

The charity has taken advantage of reporting exemptions under FRS 102 and therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Judgements

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured charity; this is normally upon notification of the interest paid or payable by the bank

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021

Other income

Rental income is recognised in the period in which the income falls due on an accruals basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions such as governance cost, finance and information technology incurred directly in support of expenditure on the objects of the charity. They have been allocated to activity cost categories on a basis consistent with the use of resources, for example based on the total direct costs of each activity type.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
General donations	81,153	81,153	56,363
Gift aid reclaimed	-	-	41,353
	<u>81,153</u>	<u>81,153</u>	<u>97,716</u>

All of the prior year income was attributable to unrestricted funds.

3 Other income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Rental income	<u>20,223</u>	<u>20,223</u>	<u>19,300</u>

All of the prior year income was attributable to unrestricted funds.

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Activities undertaken directly		14,030	14,030	10,741
Grant funding of activities		16,700	16,700	18,190
Allocated support costs	5	10,279	10,279	36,316
Governance costs	5	<u>3,132</u>	<u>3,132</u>	<u>2,660</u>
		<u>44,141</u>	<u>44,141</u>	<u>67,907</u>

£44,141 (2020 - £67,907) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Finance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2021 £
Activities undertaken directly	1,766	47	1,546	2,987	1,217	7,563
Grant funding of activities	1,366	36	1,196	2,309	941	5,848
	<u>3,132</u>	<u>83</u>	<u>2,742</u>	<u>5,296</u>	<u>2,158</u>	<u>13,411</u>

	Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2020 £
Activities undertaken directly	988	722	12,104	657	14,471
Grant funding of activities	1,672	1,222	20,498	1,113	24,505
	<u>2,660</u>	<u>1,944</u>	<u>32,602</u>	<u>1,770</u>	<u>38,976</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	550	550
Legal fees	1,212	1,212
Other governance costs	1,370	1,370
	<u>3,132</u>	<u>3,132</u>
	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	500	500
Legal fees	500	500
Other governance costs	1,660	1,660
	<u>2,660</u>	<u>2,660</u>

6 Grant-making

Analysis of grants

	Grants to institutions 2020 £	Grants to individuals 2021 £	2020 £
Analysis			
Total grants payable	<u>1,000</u>	<u>16,700</u>	<u>17,190</u>

The support costs associated with grant-making are £Nil (31 December 2020 - £1,222).

The grants provided to individuals during the period and prior period consisted of aid payments made to those in need in Afghanistan.

Below are details of material grants made to institutions.

Name of institution	2021 £	2020 £
The Lady Fatemah (A.S) Charitable Trust	<u>-</u>	<u>1,000</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	<u>1,230</u>	<u>1,230</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2021	2020
	£	£
Examination of the financial statements	<u>550</u>	<u>500</u>
Other fees to examiners		
Taxation compliance services	300	300
All other services	<u>1,300</u>	<u>1,200</u>
	<u>1,600</u>	<u>1,500</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2021	1,375,000	4,920	1,379,920
Additions	-	20,162	20,162
At 31 December 2021	<u>1,375,000</u>	<u>25,082</u>	<u>1,400,082</u>
Depreciation			
At 1 January 2021	-	3,177	3,177
At 31 December 2021	<u>-</u>	<u>3,177</u>	<u>3,177</u>
Net book value			
At 31 December 2021	<u>1,375,000</u>	<u>21,905</u>	<u>1,396,905</u>
At 31 December 2020	<u>1,375,000</u>	<u>1,743</u>	<u>1,376,743</u>

12 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>49,598</u>	<u>111,176</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	2,481	102,482
Accruals	<u>1,920</u>	<u>1,800</u>
	<u>4,401</u>	<u>104,282</u>

The other creditors consist of unsecured loans due to various third parties and are repayable on demand.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>1,384,867</u>	<u>101,376</u>	<u>(44,141)</u>	<u>1,442,102</u>

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	<u>1,335,758</u>	<u>117,016</u>	<u>(67,907)</u>	<u>1,384,867</u>

15 Analysis of net funds

	At 1 January 2021 £	Cash flow £	At 31 December 2021 £
Cash at bank and in hand	<u>80,238</u>	<u>(30,640)</u>	<u>49,598</u>
Net funds	<u>80,238</u>	<u>(30,640)</u>	<u>49,598</u>
	At 1 January 2020 £	Cash flow £	At 31 December 2020 £
Cash at bank and in hand	<u>111,176</u>	<u>(30,938)</u>	<u>80,238</u>
Net funds	<u>111,176</u>	<u>(30,938)</u>	<u>80,238</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	1,396,905	1,396,905
Current assets	49,598	49,598
Current liabilities	(4,401)	(4,401)
Total net assets	<u>1,442,102</u>	<u>1,442,102</u>
	Unrestricted funds General £	Total funds at 31 December 2020 £
Tangible fixed assets	1,377,973	1,377,973
Current assets	111,176	111,176
Current liabilities	(104,282)	(104,282)
Total net assets	<u>1,384,867</u>	<u>1,384,867</u>

Accounts

Charity registration number: 1109002

The Imam Hussein Foundation

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Smartax Limited
Chartered Certified Accountants and Statutory Auditors
38 Station Road
Harrow
Middlesex
HA2 7SE

The Imam Hussein Foundation

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The Imam Hussein Foundation

Reference and Administrative Details

Trustees	G A H Walji A H Saai H A Nawrozzadeh
Principal Office	205 North Approach North Watford WD25 0ES
Charity Registration Number	1109002
Independent Examiner	Sajjad Rajan CTA FCCA ACA Smartax Limited Chartered Certified Accountants and Statutory Auditors 38 Station Road Harrow Middlesex HA2 7SE

The Imam Hussein Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Trustees

G A H Walji

A H Saai

H A Nawrozzadeh

Objectives and activities

Objects and aims

The advancement of religion of Islam and Education in general through religious studies in accordance with the creed of Ithna Ashari Shia Muslim faith.

Also aims to provide support to vulnerable groups including:

- Victims of natural or other kinds of disasters
- Those in financial need, elderly people, people suffering from illnesses or unemployment

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefits to the local community and beyond.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

COMMEMORATIONS

Although The Imam Hussein Foundation (IHF) managed to organise some lectures and gatherings at The IHF Centre in North Watford commemorating religious events and Festivals etc., these were quite limited due to the Global Coronavirus Pandemic and the national lockdown enforced by the UK government from March 2020 (1st lockdown) and September 2020 (2nd lockdown). It must be said that the gatherings that were allowed, took place under strict government guidelines such as restriction on the number of attendees, pre registration, social distancing, use of masks, use of sanitisers, temperature check equipment etc. Risk assessments were also carried out and the IHF Centre was sanitised before and after programmes. Consequently, The IHF Media team managed to produce high quality programmes through the use of social media platforms such as YouTube, Facebook and Zoom commemorating the birth and deaths of The Holy Imams as well as celebrating Festivals such as Eid Ul Fitr, Eid Ul Adha and Eid Ul Ghadeer.

The Imam Hussein Foundation

Trustees' Report

Achievements and performance (continued)

AID TO THE NEEDY

In collaboration with several UK Charities such as The Lady Fatemah Charitable Trust, IHF managed to fund raise for aid to the needy in Yemen and Afghanistan during the Coronavirus Global Pandemic in order to assist needy families with Food Parcels and Winter Fuel (coal).

EDUCATION AND RECREATION

Until March 2020 (1st Lockdown) IHF was running the IHF Saturday School successfully teaching to around 100 children aged 6-16 years. Subjects taught were Farsi Language, Quran Recitation, Islamic Ethics (Akhlaq), Islamic Jurisprudence (Ahkam) in English and Farsi languages.

IHF Teaching staff and management attended a Madrasa Management Training Course organised by "Faith Associates" in November 2020. The aim of the Course was to raise awareness of The Department for Education's Code of Practice for out of school settings and also learn and share good practices on the key areas of management and leadership. Faith Associates also went on to undertake a physical Madrasa Audit of IHF Centre and consequently issued a certificate of accreditation to IHF.

THE HOLY MONTH OF MUHARRAM

Although most of the programmes commemorating Muharram and the martyrdom of Imam Hussein (as) and the Tragedy of Kerbala were conducted successfully on YouTube and Zoom, 4 gatherings were successfully held at The IHF Centre observing strict government guidelines from 28th August to 31st August 2020.

WEEKLY LECTURES

Up until the national lockdowns weekly lectures were held on Tuesday's nights (DUA Tawasol) and Thursday nights (DUA Kumayl) and Friday nights ("Keys To Life Series ").

FUNERAL AND REMEMBRANCE PROGRAMMES

Remembrance (Fatiha) of the deceased of the community consisting of recitation of the Holy Quran followed by lecture and eulogies took place at The IHF Centre up until the 1st and 2nd Lockdowns.

Financial review

The statement of financial activities shows net income of £49,109 (2019 - £46,020) for the period. Total funds as at 31 December 2020 stood at £1,384,867 (2019 - £1,355,758 as restated). The trustees consider the state of the charity's affairs to be satisfactory.

Policy on reserves

The charity continues to build up and keep sufficient reserves in order to meet its charitable objectives.

Principal funding sources

The charity organises various events throughout the year and makes personal appeals to private individuals and organisations.

The Imam Hussein Foundation

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

Unfortunately due to the Coronavirus Global Pandemic and adhering to government guidelines, activities at the IHF Centre were temporally suspended in March 2020 and all necessary measures and precautions were undertaken in order to safeguard the wellbeing of the wider community.

During the period of the lockdown, the IHF media team was formed and programmes continued online mainly through The Imam Hussein Foundation YouTube Channel, Zoom and Facebook.

The IHF Media team has been very active in producing high quality religious and educational programmes including:

a) Doua Faraj Competition for Children

This went live on Facebook and YouTube and attracted a global audience with participants from Tanzania, USA, Canada, Europe and prizes were awarded for the best performances.

b) Eid Day live broadcast on YouTube

This included participants from divers faiths plus the "Muslim Youth Talent Show". Messages of congratulations and felicitations were received from all over the world.

c) Children's Hour

This programme themed "Leadership and The Holy Prophet through children's eyes" was conducted by children and students of The Imam Hussein Foundation School and attracted audiences from all over the world.

d) Ramadan and Muharram programmes

Theses were aired live from the IHF centre in North Watford.

The trustees and Executive Committee members, volunteers and The IHF Media team are striving to nurture and advance the use of social platforms in a positive way in order to further the aims and objectives of IHF.

Videos were also produced promoting the importance of combating the Coronavirus Pandemic by following government guidelines in respect of social distancing, wearing of masks, use of sanitisers and the importance of vaccinating against the Coronavirus.

Activities planned to achieve aims

IHF continued to run a Food Bank and with the help of volunteers and group of local Watford Councillors managed to deliver food parcels to local needy families.

REFURBISHMENT AND REPAIR WORKS

During the time when IHF centre was closed, a decision was taken by the trustees in consultation with the executive committee to continue with much needed refurbishment works of IHF centre. The work was carried out by contractors and IHF volunteers. It should be noted that there is a lot of work still needed and fundraising continues to try and complete the necessary works in order to maintain the property in good condition.

The Imam Hussein Foundation

Trustees' Report

Structure, governance and management

Nature of governing document

The charity was established by a declaration of trust dated 22 December 2004 and amended by a supplemental deed dated 8 March 2005.

The charity is administered in accordance with the powers invested in the trustees, as documented in the trust deed.

There are no specific restrictions with regard to the way in which the charity may operate provided that the objects of the charity as documented are met.

Recruitment and appointment of trustees

There shall not be less than three trustees and more than fourteen. Every future trustee after the first trustee shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity and meet the eligibility criteria within the trust deed.

The trustees must keep a record of the name and address and the dates of appointment, reappointment and retirement of each trustee.

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate system and controls are in place to mitigate identified risks.

A key risk faced by the charity is that of financial sustainability. The trustees regularly review the availability of liquid funds along with actively managing the charity's working capital to ensure this risk is mitigated.

Non-financial risks arising from the welfare activities and religious activities the charity engages in have also been considered. These consist of health and safety risks, food hygiene risks, and fire risks that are related to the performance of the charity's activities. These risks are managed by ensuring health and safety, fire, and food hygiene laws and regulations are followed, along with training for volunteers working in all of these operational area.

The Imam Hussein Foundation

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 31 October 2021 and signed on its behalf by:

.....
H A Nawrozzadeh
Trustee

The Imam Hussein Foundation

Independent Examiner's Report to the trustees of The Imam Hussein Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Imam Hussein Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Imam Hussein Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Imam Hussein Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sajjad Rajan CTA FCCA ACA
Smartax Limited
Chartered Certified Accountants and Statutory Auditors

38 Station Road
Harrow
Middlesex
HA2 7SE

31 October 2021

The Imam Hussein Foundation

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £ (restated)
Income and Endowments from:				
Donations and legacies	2	97,716	97,716	72,664
Investment income	3	-	-	1
Other income	4	19,300	19,300	16,000
Total income		<u>117,016</u>	<u>117,016</u>	<u>88,665</u>
Expenditure on:				
Charitable activities	5	(67,907)	(67,907)	(42,645)
Total expenditure		<u>(67,907)</u>	<u>(67,907)</u>	<u>(42,645)</u>
Net income		<u>49,109</u>	<u>49,109</u>	<u>46,020</u>
Net movement in funds		49,109	49,109	46,020
Reconciliation of funds				
Total funds brought forward		<u>1,335,758</u>	<u>1,335,758</u>	<u>1,289,738</u>
Total funds carried forward	15	<u><u>1,384,867</u></u>	<u><u>1,384,867</u></u>	<u><u>1,335,758</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 15.

The Imam Hussein Foundation
(Registration number: 1109002)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £ (As restated)
Fixed assets			
Tangible assets	12	1,377,973	1,379,203
Current assets			
Cash at bank and in hand	13	111,176	80,238
Creditors: Amounts falling due within one year	14	<u>(104,282)</u>	<u>(123,683)</u>
Net current assets/(liabilities)		<u>6,894</u>	<u>(43,445)</u>
Net assets		<u>1,384,867</u>	<u>1,335,758</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,384,867</u>	<u>1,335,758</u>
Total funds	15	<u>1,384,867</u>	<u>1,335,758</u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 31 October 2021 and signed on their behalf by:

.....
H A Nawrozzadeh
Trustee

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Imam Hussein Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Exemption from preparing a cash flow statement

The charity has taken advantage of reporting exemptions under FRS 102 and therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Judgements

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured charity; this is normally upon notification of the interest paid or payable by the bank

Other income

Rental income is recognised in the period in which the income falls due on an accruals basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions such as governance cost, finance and information technology incurred directly in support of expenditure on the objects of the charity. They have been allocated to activity cost categories on a basis consistent with the use of resources, for example based on the total direct costs of each activity type.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Volunteers

The value of the services provided by volunteers is not incorporated into these financial statements.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable trust for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Income from donations and legacies

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Donations and legacies;			
General donations	56,363	56,363	72,664
Gift aid reclaimed	41,353	41,353	-
	<u>97,716</u>	<u>97,716</u>	<u>72,664</u>

All of the prior year income was attributable to unrestricted funds.

3 Investment income

	Total 2020 £	Total 2019 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>-</u>	<u>1</u>

All of the prior year income was attributable to unrestricted funds.

4 Other income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Rental income	<u>19,300</u>	<u>19,300</u>	<u>16,000</u>

All of the prior year income was attributable to unrestricted funds.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2020 £	Total 2019 £
Activities undertaken directly		10,741	10,741	10,747
Grant funding of activities		18,190	18,190	-
Allocated support costs	6	36,316	36,316	29,398
Governance costs	6	<u>2,660</u>	<u>2,660</u>	<u>2,500</u>
		<u>67,907</u>	<u>67,907</u>	<u>42,645</u>

£67,907 (2019 - £42,645) of the above expenditure was attributable to unrestricted funds and £Nil (2019 - £Nil) to restricted funds.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2020 £
Activities undertaken directly	<u>2,660</u>	<u>1,944</u>	<u>32,089</u>	<u>1,770</u>	<u>38,463</u>
	Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2019 £
Activities undertaken directly	<u>2,500</u>	<u>5,740</u>	<u>21,959</u>	<u>1,700</u>	<u>31,899</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

Governance costs

	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	500	500
Legal fees	500	500
Other governance costs	1,660	1,660
	<u>2,660</u>	<u>2,660</u>
	Unrestricted funds General £	Total 2019 £
Independent examiner fees		
Examination of the financial statements	500	500
Legal fees	500	500
Other governance costs	1,500	1,500
	<u>2,500</u>	<u>2,500</u>

7 Grant-making

Analysis of grants

	Grants to institutions 2020 £	2019 £	Grants to individuals 2020 £	2019 £
Analysis				
Total grants payable	<u>1,000</u>	<u>-</u>	<u>17,190</u>	<u>-</u>

The support costs associated with grant-making are £1,222 (31 December 2019 - £Nil).

The grants provided to individuals during the period consisted of aid payments made to those in need in Afghanistan during the Covid-19 pandemic.

Below are details of material grants made to institutions.

Name of institution	2020 £	2019 £
The Lady Fatemah (A.S) Charitable Trust	<u>1,000</u>	<u>-</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	<u>1,230</u>	<u>717</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2020	2019
	£	£
Examination of the financial statements	<u>500</u>	<u>500</u>
Other fees to examiners		
Taxation compliance services	360	300
All other services	<u>1,300</u>	<u>700</u>
	<u>1,660</u>	<u>1,000</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2020	1,375,000	-	1,375,000
Additions	-	4,920	4,920
At 31 December 2020	<u>1,375,000</u>	<u>4,920</u>	<u>1,379,920</u>
Depreciation			
Charge for the year	-	1,947	1,947
At 31 December 2020	<u>-</u>	<u>1,947</u>	<u>1,947</u>
Net book value			
At 31 December 2020	<u>1,375,000</u>	<u>2,973</u>	<u>1,377,973</u>
At 31 December 2019	<u>1,375,000</u>	<u>-</u>	<u>1,375,000</u>

13 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	<u>111,176</u>	<u>80,238</u>

14 Creditors: amounts falling due within one year

	2020 £	2019 £ (As restated)
Other creditors	102,482	123,683
Accruals	<u>1,800</u>	<u>-</u>
	<u>104,282</u>	<u>123,683</u>

The other creditors consist of unsecured loans due to various third parties and are repayable on demand.

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

15 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	<u>1,335,758</u>	<u>117,016</u>	<u>(67,907)</u>	<u>1,384,867</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	<u>1,289,738</u>	<u>88,665</u>	<u>(42,645)</u>	<u>1,335,758</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2020 £
Tangible fixed assets	1,377,973	1,377,973
Current assets	111,176	111,176
Current liabilities	<u>(104,282)</u>	<u>(104,282)</u>
Total net assets	<u>1,384,867</u>	<u>1,384,867</u>
	Unrestricted funds General £	Total funds at 31 December 2019 £ (As restated)
Tangible fixed assets	1,379,203	1,379,203
Current assets	80,238	80,238
Current liabilities	<u>(123,683)</u>	<u>(123,683)</u>
Total net assets	<u>1,335,758</u>	<u>1,335,758</u>

17 Analysis of net funds

	At 1 January 2020 £	At 31 December 2020 £
Cash at bank and in hand	<u>80,238</u>	<u>80,238</u>
Net funds	<u>80,238</u>	<u>80,238</u>

The Imam Hussein Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

18 Prior period adjustment

Other creditors from the prior period has been restated to recognise a loan of £100,000 provided to the charity during 2017 that was assessed in that period as general donations in error. As a result the prior year funds brought forward and net assets have reduced by £100,000 to correct this error.

As at the balance sheet date the loan remains outstanding, however repayment has commenced during 2021.