

Charity Number: 1108997

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

Financial Statements
For the Period ended 31 March 2022

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The following pages do not form part of the financial statements

KULAN SOMALI ORGANISATION

Officers and Professional Advisers

Trustees

Roda Jama Warsama Seed - Chairlady
Awrala Mumin Sheikh
Abbas Abdurahman Mahamud Bana

Registered Office

37 Chapel Street
London
NW1 5DP

Accountant

J-Accountancy and Consultancy Limited
Community Accountants
38 Richardson Court, Studley Road
London, SW4 6RZ

Trustees Report

The Trustees present their report and financial statements of the period
From 1 April 2021 to 31 March 2022

Management Committee Report

KULAN SOMALI ORGANISATION is a voluntary group established on 22nd of July 2002 to support the needs of Somali and minority community in the UK

The organisation's Objectives as laid down in its constitution are:

1. The relief of poverty and distress of Somali and other migrants in London by means of advice on issues of welfare benefit, housing, health and Advocacy.
2. The advancement of education and employment of the beneficiaries
3. The provision of English language training and supplementary education for Children
4. The promotion of Somali culture and history amongst the community and
5. The provision of creational activities

Achievement and Performance

Kulan Somali Organisation undertook a number of activities over the last year which includes the followings:

1. Zumba classes for local 50 women that improved their mental and physical Wellbeing
2. The delivery of free IT skills classes for 20 local people. The training enabled users to get new skills in IT for social, professional and employment purposes
3. The provision of English classes for 20 Somali and other migrants who have English as a second language. The program improved participants' reading, writing, and speaking skills.
4. The provision of befriending activities for 36 isolated people mainly the elderly. The activities were delivered by qualified volunteers and helped users reconnect to the local community, reduce loneliness and mental illness
5. The delivery of food program to support people on low income. Through the program, we were able to assist 32 families, 17 single parents and 15 unemployed people. This alleviated their financial burden and reduced their stress.
6. Health awareness workshops followed with a walking session for 70 service users. The health awareness activities enabled participants to become more involved and aware of their health conditions and their health professions such as their GPS. They learned how to prevent and control different types of health conditions such as Diabetes, high blood pressure, Obesity plus many more.

7. Holiday Activity and food programme for 250 children
8. Covid 19 education and awareness workshops and events for 80 plus participants who are children, youth, young adults, adults and the elderly.
9. Provide daily advocacy work alongside with interpretation and translation services.
10. Work alongside with the EUSS team to provide support and signpost over 150 EU residents with their settlement scheme.
11. Mentoring workshops and activities for adults, youth and the elderly. football and dancing for 35 children and their parents.
12. Football and dance workshops for 35 children and their parents.

Kulan Somali Organisation's Strategic 2021-2022

The year has been challenging with the death of many people from our community due to the Covid-19. Also the lack of funding opportunities and financial crisis in the sector have stretched a bit, the organisation's capacity but we have done our best to Keep most our core service running to assist users.

The trustees agreed to undertake the following plan for 2022/2023 as follows:

1. continue to deliver of employment skills sessions for 20 adults and Young people
2. work with specialist organisations to increase our advice and referrals sessions to support 33 users in need of education, training and welfare entitlement.
3. continue to deliver wellbeing activities for about 70 people
4. undertake a series of English classes for the Somali and other migrants to improve their language skills.
5. Deliver supplementary education for 30 children and young people to improve their achievement at school
6. Continue to provide Holiday activity and food programme for over 150 children
7. Continue to provide advocacy and translation/interpreting services.

Financial Review

This Financial year we had unrestricted income of £19,900 and restricted income of £59,990. Total income was 79890. We had a surplus of £14800 on the unrestricted income and £17338 surplus on restricted income. The charity had unrestricted reserves of £19340 and restricted reserves of £16608. At the end of period 21/22 total reserves was £35948.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the clause 17 of the Charity Act 2011 and the Charity Commission's guidance on public benefit.

The above achievements demonstrate the public benefit arising from the Charity's activities.

Reserves Policy

The organisation's reserves policy is to maintain a level of unrestricted and undesignated reserves equivalent to 3-6 months' turnover

Risk Management

The trustees have assessed the major risks to which Kulan Somali Organisation is Exposed and are satisfied that systems are in place to mitigate exposure to the major risks including risk assessment, maintaining a risk register, which is reviewed annually.

Investment Policy

The Charity does not produce a sufficient surplus to invest, as priority must be given to building our unrestricted reserves.

Plans for future periods

We have developed a strong fundraising strategy to generate income from trusts, foundations, and individual donors in order to increase support to users throughout the period 2022-2023

Trustees' responsibilities

Charity law requires trustees, to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the results of the company at that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed,
- subject to any materials departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the charity Act.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps and detect fraud and other irregularities

Signed on behalf of the Board of Trustees

Roda Jama Warsama Saeed - Chairlady

-----*Roda Jama WS*-----

Date: -----19/07/-----2022

Independent Examiner' Report

I report on the accounts of the charity for year ended 31 /03/ 2022

The trustees are responsible for the preparation of the accounts. The trustee consider that an audit is not required for this year and that an independent examination needed.

It is my responsibility to carry out procedures designed to enable me to report my opinion. My examination was carried out to ascertain that the accounting records kept by the charity are in accordance with the accounts presented with those records and that no unusual items or disclosures in the accounts come to my attention.

EXAMINER'S STATEMENT

The financial statements are in agreement with those accounting records kept by the Charity.

Having regard only to, and on the basis of the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with the accounting requirements specified in the principles of the Statement of Recommended Practice 2011

Beugre Jacques NDouba

J-Accountancy and Consultancy Ltd
38 Richardson court, Studley Road
London, SW4 6RZ

Signed:  Date: 19/07/2022

STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OF MARCH 2022

Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Fund 2022	Total Fund 2021
Notes	£	£	£	£
Income & Endowment:				
Government's grants		49333	49333	
Charities' Grants	14600	10657	10657	9900
Other Income	5300		5300	1300
Total Income	<u>19900</u>	<u>59990</u>	<u>79890</u>	<u>11200</u>
Expenditures				
Charitable activities	1500	42652	44152	8200
Other expenditures	3600		3600	600
Total Expenditures	<u>5100</u>	<u>42652</u>	<u>47752</u>	<u>8800</u>
Net Income	<u>14800</u>	<u>17338</u>	<u>32138</u>	<u>2400</u>
Movement in Funds	0	0	0	0
Funds reconciliation:				
Funds brought forward			2850	450
	<u>14800</u>	<u>17338</u>		
Funds carried forward	<u>14800</u>	<u>17338</u>	<u>34988</u>	<u>2850</u>

The statement of financial activities includes all gains & losses recognised in the year. All incomes and expenditure derive from continuing activities.

KULAN SOMALI ORGANISATION

BALANCE SHEET FOR PERIOD ENDED 31 OF MARCH 2022				
	Note	£	<u>2022</u> £	<u>2021</u> £
Tangible Fixed Assets			960	0
Current Assets				
Cash at Bank & Hand		34988		1800
Debtors		0	0	0
Total current Assets		<u>34988</u>		<u>1800</u>
Current Liabilities				
Creditors:				
Amount falling due Within one year		0		0
Net Current assets		<u>34988</u>	<u>35948</u>	<u>1800</u>
Net assests				<u>1800</u>
Funds of the Charity				
Unrestricted Funds			19340	1080
Restricted Funds			16608	720
Total Charity Funds			<u>35948</u>	<u>1800</u>

Notes to the financial statements
Year ended 31st March 2022

1. General Information

The Charity is registered in England & Wales. The registered address is 37 Chapel Street, London, 5DP.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS102,' The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS 102) (charities SORP(FRS 102)) and the charities Act 2011.

3. Accounting policies

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable except when the donors specify that they must be used in future accounting periods or donor's conditions have not been fulfilled, then income is deferred. The income from fundraising ventures is shown gross.

Donated services and facilities

Income from donated services and facilities is included in incoming resources at a valuation, which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by a third party.

Resources expended

Resources expended are included in the statement of financial activities on accruals basis, inclusive of any VAT, which cannot be recovered.

Expenditure, which is directly attributable to specific activities, has been included in these cost categories, where costs are attributable to more than one activity, they have been apportioned across the cost of generating funds on a basis consistent with the use of these resources.

Cost of generating funds includes salaries, direct expenditure and overhead costs of the staff who promote fundraising including events.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Funds

Restricted funds are to be used for specific purpose as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income & expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to stay in business.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemption:
No cash flow statement has been presented for the company.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purpose.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub- classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable and its amount can be measured reliably.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events non-charitable trading activities and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of assets, less its residual value, over the useful economic life of those assets as follows:
Furniture & equipment 20% reducing balance.

KULAN SOMALI ORGANISATION

INCOMING RESOURCES					
Income in details					
	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>	
Grants, Donations, and Legacies	<u>Funds</u>	<u>Funds</u>			
	£	£	£	£	
Donations:					
Fundraising & Donations	16900		16900	1300	
Public Sector & Trusts:					
Local Giving		500	500	300	
Newham C. Renewal Program		300	300		
KCSE Self care Project		5393	5393	3600	
One Newham		500	500		
L.B. Newham HAF		31666	31666		
Westminster City Council		10200	10200		
Newham Council		7766	7766		
Age UK East London		5000	5000	3200	
New Europeans Association		1665	1665		
Woo Street Foundation				2800	
Total	16900	62990	79890	11200	
Detailed Expenditures on Charitable Activities by Activity Type					
				<u>2022</u>	<u>2021</u>
				£	£
Charitable Activities	Services	Governance	Fundraising		
And Support Cost					
Training & Trainer Cost	8300			8300	1200
Volunteer & Travel	5700			5700	1300
Rent/Venue Hire Hire	9200			9200	1050
Property maintenance					
Compliance		762		762	250
Administrative cost	6800			6800	180
Community Activities	16450			16450	4070
Accounting & Examination	300			300	150
Depreciation	240			240	0
Total	46990	762		47752	8200

Staff Cost

The total staff costs and employee benefits for the reporting period are analysed as follows:

All of our employee's only work within the project and work as a contract basis that shows on the training and trainer cost.

No employee earned more than £60,000 during the year 2022

11. Trustee remuneration and expenses:

SORP 2015 requires the following statements to be made:

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

12. Related parties:

There are no related party transactions during the year.

Depreciation of fixed Assets

Tangible Fixed Assets

	Equipment	Furniture & Fuxtures	Total
	£	£	
COST			
At 1 April 2021	0	0	0
Addition	1200		
At 31 March 2022	1200		
DEPRECIATION			
At 1 April 2021	0	0	0
Charge for this period	240		240
At 31 March 2022	240		240
NET BOOK VALUE			
At 31 of March 2022	960		960
At 31 of March 2021	0	0	0