

# THE HOLLAND PARK SCHOOL CHARITY

England & Wales · Charity number 1108984

## Details

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**Other names** HPS TRUST

**Status** Registered

**Legal form** Trust

**Registered** 2005-04-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Hps Trust  
C/o Holland Park School  
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Campden Hill Road  
London  
W8 7AF

**Phone** 02072287940

**Email** [tony.howie@hpstrust.co.uk](mailto:tony.howie@hpstrust.co.uk)

**Website** [www.hpstrust.co.uk](http://www.hpstrust.co.uk)

## Activities

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**Objects:** TO ADVANCE AND FURTHER THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF THE PUPILS AT HOLLAND PARK SCHOOL, AIRLIE GARDENS, CAMPDEN HILL ROAD, LONDON W8 7AF ("HPS") AND SUCH OTHER SECONDARY SCHOOLS IN THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION SELECT BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES AND SERVICES NOT REQUIRED TO BE PROVIDED BY THE LOCAL EDUCATION AUTHORITY OR THE LEARNING AND SKILLS COUNCIL FOR EDUCATION, WELFARE AND SPECIAL BENEFITS AT HPS AND SUCH OTHER SECONDARY SCHOOLS.

**Activities:** The objectives of the charity are to further the advancement and extra-curricular education of the pupils at Holland Park School, and other such secondary schools in the UK that the trustees in their absolute discretion select.

## Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People

## Geography

- **Area of benefit:** HOLLAND PARK SCHOOL, AIRLIE GARDENS, CAMPDEN HILL ROAD, LONDON W8 7AF AND THE UNITED KINGDOM.
- Kensington And Chelsea

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£75,092	£85,697	-	-
2024-03-31	£42,457	£49,588	-	-
2023-03-31	£27,236	£20,594	-	-
2022-03-31	£95,921	£16,449	-	-
2021-03-31	£24,431	£17,211	-	-

## Trustees

Name	Role	Appointed
<b>Michael Tory</b>	Chair	2012-10-04
RICHARD CAMPBELL NELSON		
ROSEMARY ELEANOR NELSON		

**THE HOLLAND PARK SCHOOL CHARITY**

England & Wales - Charity number 1108984

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# Accounts

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# HPS Trust

The Holland Park School Charity

REPORT and  
FINANCIAL STATEMENTS

for the year ended

31 March 2025



**Duke of Edinburgh Gold Award students trekking in the Lake District**

# The Holland Park School Charity

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# The Holland Park School Charity

THE CHARITY'S TRUSTEES AND ADVISORS

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TRUSTEES

**Michael Tory, Chairman**  
**Richard Nelson, Vice Chairman**  
**Rosemary Nelson**

DIRECTOR

**Anthony Howie**

PRINCIPAL ADDRESS

**HPS Trust Director**  
**Holland Park School**  
**Airle Gardens**  
**Campden Hill Road**  
**London**  
**W8 7AF**  
**tony.howie@hpstrust.co.uk**

CHARITY NUMBER

**1108984**

BANKERS

**Lloyds Banking Group**  
**25 Gresham Street**  
**London**  
**EC2V 7HN**

ACCOUNTANT

**RSM UK Tax and Accounting Limited**  
**Chartered Accountants**  
**Davidson House**  
**Forbury Square**  
**Reading**  
**Berkshire**  
**RG1 3EU**

INSURERS

**Gallagher Insurance Services Ltd**  
**Unit 3, Magden Park**  
**Green Meadow**  
**Llantrisant**  
**Rhondda Cynon Taff**  
**CF72 8XT**

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2025

### TRUSTEES' REPORT

The trustees of **The Holland Park School Charity**, working name **HPS Trust**, present their **Annual Report and Financial Statements for the year ended 31 March 2025**. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

### GOVERNING DOCUMENT

**HPS Trust** is constituted under a Trust Deed signed and dated **17 March 2005**, and is a **Registered Charity, number 1108984**. In **March 2012** trustees agreed and incorporated amendments to the original deed to extend the service of the current trustees. Since its inception, the Charity has complied with all statutory requirements of the **Charity Commission for England and Wales**.

### GOVERNANCE

The trustees during the year and up to the date of signature of the financial statements were:

**Michael Tory, Chairman**

**Richard Nelson, Vice Chairman**

**Rosemary Nelson**

Trustees usually meet at least twice a year. At these meetings they review and agree the broad strategy and areas of activity for the Trust - including fundraising, grant making, reserves, risk management, policies and performance.

Trustees are appointed in accordance with the Trust Deed and are aware that they are responsible for the overall direction, effectiveness, supervision, and accountability of the charity.

The HPS Trust director (who holds an enhanced DBS certificate) attends trustee meetings, liaises with the school and takes responsibility for administering the Trust.

A nominated member of the Leadership Team at Holland Park School is invited to attend specific trustee meetings to represent the school.

### HOLLAND PARK SCHOOL

The Trust Director liaises directly with the Assistant Principal, Holland Park School, the **Duke of Edinburgh Award Scheme** expedition leader, Ian McClelland, and occasionally with those teachers involved in projects. In this way the Trust is kept informed of the school's achievements, progress, and community needs, thus enabling the Trust to play a significant role in providing beneficial opportunities for the school's students.

*Establishing close links with the leadership team ensures the school and the Trust can collaborate effectively.*

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2025

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Trustees are grateful to Olivia Hill, Assistant Principal, for her enthusiastic support of the Trust, her encouragement of student participation, and her guidance to those teachers leading projects.

### ADVISORS

The names and addresses of the Charity's advisors are shown on page one.

### THE TRUST'S MISSION STATEMENT

*"HPS Trust works seamlessly with teachers at the school, financing and running projects for which there is no public money, and which are aimed at raising the aspirations and ambitions of students, giving them the confidence and motivation to succeed and fulfill their potential."*

### THE AIMS AND OBJECTIVES OF THE TRUST

The principal aim of the Trust is to support Holland Park School in the advancement and education of its students.

The foremost objectives of the Trust are:

- To fund projects that will benefit students *beyond* those financed by government.
- To raise funds to support the on-going activities of the Trust.

Since inception, the Trust has gained considerable experience working with the school's leaders and teachers to determine how best to support students' academic, cultural and social needs.

*"Just as it is the trustees' strongly held belief that students should be supported in their aspirations to attend the best universities, equally so is their desire to see those less academic students gain the extra help, encouragement, and the confidence they require to put them on the road to success. The drive and passion behind the Trust is due to the fact that we are able to help the school give all its students a chance to lead positive and ambitious adult lives."*

A full statement of the revised aims of the Trust appears on the website, [www.hpstrust.co.uk](http://www.hpstrust.co.uk)

### GRANTS POLICY

The Grants Committee, comprising a trustee, a representative of the school and the director, is responsible for assessing and recommending applications for funding, according to the objectives of the Trust.

At their **autumn, spring and summer meetings**, Trustees agree, and confirm with the school, discrete grants for **Annual Projects** [both new and continuing] as well as grants for **Facilities and Resources**.

### SUMMARY OF THE YEAR'S ACTIVITIES 2024-25

Happily, the Trust has been able to sustain its commitment to the **Duke of Edinburgh Award Scheme** thanks to its current Patrons and donors who have brought financial stability to the whole **D of E project**. This allows long-term planning and development to take place in the school.

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2025

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This year, maintaining its strong and effective links with the school, the Trust funded **four continuing projects, two new projects, a new facility - The Sensory Room - and resources.** [See details in the Reviews below]

One new project, **Music Instrumental Lessons**, was postponed for logistical reasons and will now take place over **2025/26**.

Trustees were also pleased to use the **Student Traveling Grants Fund** which allowed several disadvantaged students to participate in **three school trips** - one to **Spain**, another to the **USA**, and a **Football Weekend Course**.

New resources were also provided for **Pupil Premium** students (students with special needs) - **Exam Reader Pens**, and **Laptops**.

Lastly and significantly, trustees met a range of **students from all backgrounds** at their autumn and summer meetings. These interactions with student provide vital feedback for both trustees and the school. Trustees are grateful to the Assistant Principals and the D of E Team Leader for arranging these encounters.

**Trustees are aware of the changing and growing needs of many students in such challenging times. The Trust is fully supportive of the school in responding to its requests.**

### REVIEWS > PROJECTS, FACILITIES & RESOURCES 2024-25

#### 1. **The Duke of Edinburgh Award Scheme**

The **Foundation Level** - the 'Expedition Club' - now a fully established part of the D of E scheme, is a rolling programme of activities specifically designed for vulnerable Pupil Premium students. These activities prepare students up to a level which allows them to join the Bronze Award. In fact, several students - showing strong engagement and readiness - have already moved on to the Bronze Award.

The **Bronze Level** programme is now hugely popular. Student numbers have reached the maximum the team can take on. This year's expedition to the South Downs was highly successful with students enjoying the experience much more, having benefitted from the confidence they gained from the navigation and physical fitness training.

The **Silver Level** expeditions to Purbeck and the Brecon Beacons are altogether a more challenging experience than that on the South Downs. Throughout their training students are encouraged to develop valuable attributes such as *perseverance*, *robustness*, and *determination*. These, together with self-awareness and the ability to work as a team are important aspects of learning - and are critical to success on any expedition!

For the first time since the pandemic, this year saw successful **Gold Level** expeditions to Purbeck and the Brecon Beacons - truly demanding and significant achievements. Next year's expedition will be to Snowdonia.

The school also hosted a highly successful **D of E Award Presentation Evening** for parents, students and trustees - the first of many we hope.

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2025

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The charts below show the popularity of the expeditions. They reflect the enthusiasm and rewards to be gained from participation in the scheme.

AWARD LEVEL 2024-25	EXPEDITION LOCATION	STUDENT NUMBERS
Gold	Purbeck/Brecon Beacons	B4 G2
Silver	Purbeck/Brecon Beacons	B21 G15
Bronze	South Downs	B35 G35
Foundation Programme	Dorset	B10 G15 <b>Total 137</b>

AWARD LEVEL 2025-26	EXPEDITION LOCATION	PROJECTED NUMBERS
Gold	Purbeck/Snowdonia	B4 G2
Silver	Purbeck/Brecon Beacons	B12 G12
Bronze	South Downs	B35 G35
Foundation Programme	Dorset	B15 G20 <b>Total 135</b>

A Silver Award student commented to the Team Leader, *"Thank you for bringing me here. It's fantastic – the stars, the silence . . . NO phones – it feels like a real escape!"*

Trustees are grateful to Ian McClelland, for his comprehensive review of the D of E project this year. His commitment, enthusiasm, planning, training programmes and outward-bound skills in the field are exemplary. Without his professionalism, especially under challenging circumstances, the D of E Award Scheme would not be as rewarding for students as it so clearly is today.

### 2. Spanish Language Trip

A three-day trip to Spain for GCSE/A level students opened up an opportunity for four Pupil Premium students to join the group. Without the support of the Trust these students would not have been able to travel to Malaga to practise and improve their Spanish Language skills.

The authentic Spanish culture and environment provided a unique moment for the group to be immersed in the language and enjoy a taste of Spanish life.

The Team Leader writes, *"It proved to be a wonderful opportunity for students passionate about studying languages to get to know another culture."*

### 3. USA History Trip

This allowed four Pupil Premium students – one of whom had never left Europe, and another who had never been on a plane – to visit central New York as part of a school group of twenty-four students.

The Team leader writes, *"This was undoubtedly a once in a lifetime opportunity for these students. The trip also provided them with an equal opportunity to directly experience America, a country which accounts for half of their GCSE History studies."*

The trip proved to be a huge success, both in terms of history and life experience.

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2025

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### 4. Football Weekend Course

Twenty-one students participated in a residential football skills experience run by FA qualified coaches. The Trust supported those Pupil Premium students attending the course.

As well as being an intensive, physical and challenging course, students also had access to trying out new skills such as bouldering and archery.

The Team Leader writes, "*Students developed their team-work skills, gaining in confidence throughout the course. Some students who weren't in the school football team prior to the trip are now, which is great to see!*"

### 5. Do the Mike Thing [Continuing Project]

This successful pastoral and safe-guarding project was continued for a further year. It was specifically devised to give a group of twelve vulnerable Pupil Premium students a safe opportunity to discuss the challenges they face in their daily lives.

They share small group sessions with an experienced and trusted community worker who uses modern music therapy techniques to enhance the understanding of 'emotions and feelings' - giving students encouragement, confidence and direction.

The Assistant Principal writes, "*Some of our most vulnerable students have benefited enormously from the whole experience.*"

### 6. Male Identity [Continuing Project]

This project was initiated two years ago when the Assistant Principal approached the Trust with growing concern amongst teachers due to the **influence of social media on adolescent boys' attitudes and behaviour towards girls.**

Trustees agreed to fund a project which would address the controversial subject of '**male identity**' - what it means, the issues raised, and the consequences of misogynistic behaviour in society.

The project provided the opportunity for young male students to reflect - *in a safe and supportive environment* - on how their male adolescent experience is distinct from female students, on what pressing concerns boys have, and what they can learn from engaging in focussed discussions.

Key outcomes:

- An improvement in individuals' confidence about their own identities and experience of adolescence.
- A heightened understanding as to how certain behaviours can be perceived as misogynistic, and how to avoid this in a school, and in the wider community.
- A significant decrease in behavioural issues associated with acting out when situations felt challenging for individual students.

With the success of the original programme and methodology recognised by the school, trustees were prompted to continue their support this year.

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2025

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The Project Leader writes, *"A significant number of students have turned around their conduct amongst peers and adults - having reflected on the consequences of their behaviour they've ultimately matured as individuals."*

### **7. Jamie's Farm [Continuing Project]**

The aim of this project is to provide a group of the school's **most vulnerable younger students** with a purposeful residential break from the constant challenges of both school and home life.

The five-day residential course involves **living on a farm** - which means participating, taking responsibility, helping with the daily routines, tasks and duties necessary to run a working farm.

Educationally, it's a hugely valuable learning experience for these particular students. Their teachers report that each student had learned the necessity of approaching their various tasks with a sense responsibility, reliability, and trust.

Due to the many successful outcomes of the first course, Trustees continued the funding for a further year.

At the end of the week students are asked to sum up what they've learned; one wrote: *"When I get back, I want to challenge myself to try new experiences in school."*

### **8. Football Beyond Borders [Continuing Project]**

This project is specifically aimed to give a group of fourteen aspiring female students, **whose progress is largely hampered by attitudinal and behavioural issues**, an intensive three-day residential experience of professional football coaching combined with a range of other sports activities. It is a unique and rewarding experience for all involved.

Key outcomes:

- Improved attendance for the vast majority
- Significant reduction in behavioural issues
- Improved engagement in learning

With this degree of success in mind, trustees agreed to support the project again this year.

In the words of a student, *"Being coached by real football coaches was the best part and it was a really enjoyable weekend."*

### **9. Sign Language [New Project]**

The school has several deaf and partially deaf students on roll. Important discussions have been taking place to support and integrate these students with their peers.

As well as supporting the deaf and partially deaf students, the project is planned to provide supportive students and teachers with new opportunities to learn more about how to communicate with students and parents who have a hearing disability.

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2025

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The programme also aimed to provide key workers, teachers and hearing students with the tools to communicate better with those who have a hearing impairment.

One student told the Project Leader, *"It's so nice for my Mum and Dad to have someone in the school they can sign with."*

### **10. Foreign Language Assistants [New Project]**

This project affected **some six hundred students** in the school - all of whom are learning **French or Spanish in Years 10, 11, 12 & 13.**

The Trust was approached by the Assistant Principal to discuss the advantages of involving French and Spanish speakers in the delivery of GCSE and A level languages.

With trustee support it was agreed to fund **five native speakers** to work in the languages department over a period of six months.

The project provided students with regular, small-group settings within which they could practise speaking and hearing in French or Spanish.

The whole programme was judged highly successful by those involved in the Languages department.

#### Key Outcomes:

- Students' confidence in 'hearing' languages improved
- Students' enthusiasm for language increased
- Students' ability to speak language improved
- Students' performance in GCSE and A level outcomes improved

A student writes, *"I now feel I could go to Spain, and actually be able to survive – I am no longer too nervous to speak to Spanish people and know much more about how they communicate."*

### **11. The Sensory Room [New Facility]**

The initiative to establish a special facility came about from discussions with the **Special Educational Needs and Disabilities [SEND]** department.

The idea was to create an attractive and safe place for vulnerable students across the school to use.

The aim was to give SEND students a refuge from the typical stress and sensory overload encountered in school; any student can be affected - regardless of age or academic pressure.

Today, **The Sensory Room** is a place where conversations on well-being, self-care and mental health can be safely approached.

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2025

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Key outcomes:

- The Sensory Room is providing a **safe and attractive environment** for vulnerable students
- Its use is affecting and improving student **well-being**
- It is having a positive effect on students' **focus on learning**
- The experience allows students to **maximise subject learning** back in the classroom

The SEND co-ordinator writes, *"This inclusive approach fosters a more compassionate school culture and empowers students to take ownership of their wellbeing in a safe and respectful environment."*

### 12. Exam Reader Pens [New Resource]

This grant provided twenty commercial electronic pens specifically designed for dyslectic students and students with reading difficulties.

Students can practise using them and go on to fulfil their potential under exam conditions.

A Year Eleven GCSE student writes, *"I've really liked having a reader pen as it's made me feel less embarrassed about my access arrangement as I can use it discretely. It also means I don't need a separate room for my exams."*

### 13. Laptops for Student Use [New Resource]

This grant allowed the school to purchase six new laptops to be used for **examination purposes** for students who have Access Arrangements to use a Word processor.

A Year Seven student writes, *"I feel much more focused in my exams knowing that the laptop device is realisable – thank you!"*

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**HPS Trust is grateful to Olivia Hill, Assistant Principal and the Project Leaders for the extensive reviews they carried out this year.**

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## FUNDRAISING

The Trust continues to fund its activities through annual donations from Trustees, Patrons, supporters, *Giff Aid* and bank interest.

Significantly, renewed annual donations have allowed the Trust to fund the planning, training and leading of the expedition element of the **Duke of Edinburgh Award Scheme**, over the last three years.

Trustees are aware of the need to raise funds specifically to support an increasing number of requests for grants to meet the needs of disadvantaged and underprivileged students.

Over the years, parents and local residents have made helpful donations to the Trust. Trustees hope this will become an increasing benefit.

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2025

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***HPS Trust greatly appreciates the loyal and enthusiastic support given by Christopher Holdsworth-Hunt who funds the expedition element of the D of E Award Scheme.***

### FINANCIAL REVIEW

During this financial year charitable donations to the Trust totalled **£72,395** (2024: £39,379) of which **£10,000** is restricted (2024: £nil restricted) and gift aid on this restricted donation totalled **£2,500** (2024: £nil).

Lloyds Bank current account interest amounted to **£2,697** (2024: £3,078).

The charity has **£110,950** (2024: £121,555) total funds at the balance sheet date, with **£47,422** (2024: £51,689) held as restricted funds and unrestricted general funds of **£63,528** (2024: £69,866).

Trustees have considered the appropriateness of the going concern assumption for the preparation of the financial statements, as set out in **Note 1**.

### FUTURE PLANS

*Since its foundation in **2005**, the trustees of HPS Trust have aimed to disburse grants to Holland Park School enabling it to fund projects, purchase resources and provide opportunities to benefit students **beyond** the statutory obligations of government.*

*The philanthropic ambition of the founding Patrons is to help the school provide students with opportunities to develop positive and ambitious lives through experiencing the varied challenges involved in a wide range of educational projects and activities.*

Our specific aims for next year are:

- To continue developing **The Duke of Edinburgh Award Scheme**
- To continue funding agreed **School Projects** – including the new **Discovering Science** project
- To seek out **new initiatives** to support **underprivileged, disadvantaged and students with special needs**

The significant increase in students taking part in **D of E Expeditions** has raised the need for extra teacher supervisors in the field. After discussions with the school, the Trust agreed to provide training and certification for those teachers willing to act as Health & Safety supervisors on expeditions.

### RESERVES POLICY

The Trust had total funds of **£110,950** (2024: £121,555) at the date of the balance sheet, with unrestricted funds totalling **£63,528** (2024: £69,866).

The Charity also has restricted funds at 31 March 2025 of **£47,422** (2024: £51,689) with **£12,500** including gift aid, (2024: £nil) received in the year from Patrons for specific grants.

The trustees consider that the level of reserves is sufficient to enable it to continue to support Holland Park School.

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2025

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### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a** select suitable accounting policies and then apply them consistently.
- b** observes the methods and principles in the Charity SORP.
- c** makes judgements and estimates that are reasonable and prudent; and
- d** prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirement of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### KEY MANAGEMENT PERSONNEL

The trustees consider the Board of Trustees and the Director as comprising the key management personnel of the Charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. Details of trustees' expenses are disclosed in Note 5 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Director and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises. Neither the Charity nor any of the trustees presently have such interests but any such interests would be disclosed should they arise.

### INTERNAL CONTROLS AND THE MITIGATION OF MAJOR RISKS

An annual risk assessment is carried out in line with the Charity's Financial Risk Policy. The trustees confirm that controls implemented to date, and the levels of risk, are appropriate to the size of the Charity and the nature of its operation.

The Trust has also developed and revised the following policies during the course of the year:

**Financial Risk Policy**  
**Data Protection Policy**  
**Complaints Handling Policy**

# The Holland Park School Charity

TRUSTEES' REPORT

Year Ended 31 March 2025

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The Charity carries public liability insurance through its insurance brokers **Gallagher**.

Approved by the Trustees on

02 July 2025

  
Michael Tory, Chair of Trustees

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOLLAND PARK SCHOOL CHARITY**

I report to the trustees on my examination of the financial statements of The Holland Park School Charity ('the charity') for the year ended 31 March 2025, which are set out on pages 14 to 20.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Kerry Gallagher*

Signed:

Name: Kerry Gallagher FCA DChA

The Institute of Chartered Accountants in England and Wales

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED  
Chartered Accountants  
Davidson House  
Forbury Square  
Reading  
Berkshire  
RG1 3EU

Date: 07/07/25

# The Holland Park School Charity

## STATEMENT OF FINANCIAL ACTIVITIES

### for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
INCOME from					
Donations	2	59,895	12,500	72,395	39,379
Investment income	3	2,697	-	2,697	3,078
<b>TOTAL INCOME</b>		<b>62,592</b>	<b>12,500</b>	<b>75,092</b>	<b>42,457</b>
EXPENDITURE on					
Expenditure on charitable activities	4	(68,930)	(16,767)	(85,697)	(49,588)
<b>TOTAL EXPENDITURE</b>		<b>(68,930)</b>	<b>(16,767)</b>	<b>(85,697)</b>	<b>(49,588)</b>
NET EXPENDITURE movement in funds before transfers		(6,338)	(4,267)	(10,605)	(7,131)
NET MOVEMENT IN FUNDS AFTER TRANSFERS		(6,338)	(4,267)	(10,605)	(7,131)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		69,866	51,689	121,555	128,686
TOTAL FUNDS CARRIED FORWARD		63,528	47,422	110,950	121,555

The notes on pages 16 to 20 form an integral part of these accounts.

# The Holland Park School Charity

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2024 £
<b>CURRENT ASSETS</b>			
Cash at bank		119,408	132,876
Debtors	6	542	529
		<u>119,950</u>	<u>133,405</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>(9,000)</u>	<u>(11,850)</u>
<b>NET CURRENT ASSETS</b>		<u>110,950</u>	<u>121,555</u>
<b>NET ASSETS</b>		<u><u>110,950</u></u>	<u><u>121,555</u></u>
<b>FUNDS</b>			
Unrestricted funds	8	63,528	69,866
Restricted funds	8	47,422	51,689
		<u>110,950</u>	<u>121,555</u>
		<u><u>110,950</u></u>	<u><u>121,555</u></u>

Approved by the Trustees on

and signed on their behalf by:



Michael Tory  
Chair of Trustees



The notes on pages 16 to 20 form an integral part of these accounts

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2025

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### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The Holland Park School Charity is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed on page 2. These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value, modified to include certain items at fair value. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019.

The Charity constitutes a public benefit entity as defined by FRS 102.

#### **Going concern**

The charity has had an overall deficit for the year of £10,605 (2024: deficit of £7,131) and has net assets of £110,950 (2024: £121,555) at the balance sheet date which is split between restricted funds of £47,422 (2024: £51,689) and a surplus on unrestricted general funds of £63,528 (2024: £69,866).

The charity has been funded by way of donations from the trustees to the grant making activity who have indicated their willingness to continue to provide support for a period of at least twelve months from approval of the financial statements.

On this basis, the trustees consider it appropriate to prepare the financial statements on a going concern basis. There are no material uncertainties in making this assessment.

#### **Income recognition**

Donations and bank interest are credited to the statement of financial activities in the year in which they are receivable.

#### **Expenditure recognition**

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity.

Governance costs include expenditure on compliance with constitutional and statutory requirements.

#### **Grant policy**

Grants payable are charged in the year when the offer is conveyed to the recipient. Unconditional grants agreed upon by the trustees but not yet paid at the year end are accrued.

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2025

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### 1 ACCOUNTING POLICIES (continued)

#### **Fund accounting**

The unrestricted funds comprise those monies which may be used towards meeting the charitable objects of the charity at the discretion of the trustees.

Designated funds have been allocated by trustees towards certain future projects.

Restricted funds comprise funds that have been received for a particular purpose, specified by the patron.

#### **Taxation**

The charity is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments receivable are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Debtors**

Prepayments are valued at the amount prepaid.

#### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2	DONATIONS	2025 £	2024 £
	<i>Unrestricted funds</i>		
	Donations	40,000	39,379
	Gift aid	19,895	-
		<hr/>	<hr/>
		59,895	39,379
	<i>Restricted funds</i>		
	Donations	10,000	-
	Gift aid	2,500	-
		<hr/>	<hr/>
		12,500	-
		<hr/>	<hr/>
		72,395	39,379
		<hr/>	<hr/>

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2025

3	INVESTMENT INCOME	2025	2024
		£	£
	<i>Unrestricted funds</i>		
	Bank interest	2,697	3,078
		<u>          </u>	<u>          </u>
4	EXPENDITURE ON CHARITABLE ACTIVITIES	2025	2024
		£	£
	<i>Unrestricted funds</i>		
	Grants	54,865	23,180
	Support costs (includes Consultancy expenses of £7,200 (2024: £5,700) for Key Management Personnel)	7,729	6,513
	<i>Governance costs</i>		
	Fees payable to the independent examiner for:		
	- Accountancy fees	3,720	3,600
	- Independent examination fees	2,400	2,100
	Administration	216	216
		<u>68,930</u>	<u>35,609</u>
	<i>Restricted funds</i>		
	Grants	16,767	13,979
		<u>          </u>	<u>          </u>
		<u>85,697</u>	<u>49,588</u>

All grants relate to Holland Park School activities in both years (note 8).

### 5 STAFF COSTS AND TRUSTEES' REMUNERATION

The Charity had no employees during the year (2024: None). No Trustee received remuneration for services to the charity or had reimbursement of expenses during the year.

There are no related party transactions in the accounting period that require disclosure, other than the payment made to key management personnel as disclosed in note 4.

6	DEBTORS	2025	2024
		£	£
	Prepayments	542	529
		<u>          </u>	<u>          </u>

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2025

7	CREDITORS: Amounts falling due within one year				2025 £	2024 £
	Grants				-	2,650
	Accruals				9,000	9,200
					<u>9,000</u>	<u>11,850</u>
8	FUNDS					Balance at 31 March 2025 £
		Balance at 1 April 2024 £	Income £	Expenditure £	Transfer £	
	<i>Unrestricted Fund</i>					
	General fund	59,866	62,592	(68,930)	-	53,528
	Designated fund	10,000	-	-	-	10,000
	<i>Restricted Fund</i>					
	Supporting Science	39,373	-	-	-	39,373
	Duke of Edinburgh Scheme	5,994	12,500	(16,767)	-	1,727
	Residential courses	1,902	-	-	-	1,902
	Student Bursary Fund	4,420	-	-	-	4,420
		<u>121,555</u>	<u>75,092</u>	<u>(85,697)</u>	<u>-</u>	<u>110,950</u>
	FUNDS – PREVIOUS YEAR	Balance at 1 April 2023 £	Income £	Expenditure £	Transfer £	Balance at 31 March 2024 £
	<i>Unrestricted Fund</i>					
	General fund	53,018	42,457	(35,609)	-	59,866
	Designated fund	10,000	-	-	-	10,000
	<i>Restricted Fund</i>					
	Supporting Science	39,373	-	-	-	39,373
	Duke of Edinburgh Scheme	19,973	-	(13,979)	-	5,994
	Residential courses	1,902	-	-	-	1,902
	Student Bursary Fund	4,420	-	-	-	4,420
		<u>128,686</u>	<u>42,457</u>	<u>(49,588)</u>	<u>-</u>	<u>121,555</u>

Designated funds comprise a Student Bursary fund to fund a student or students to participate in an excursion or expedition at the school.

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2025

Restricted funds comprise funds that have been received for a particular purpose, specified by the patron as described in the Trustees' Report. Supporting Science is a long term project, "Supporting Science" funded by The Mohn Westalke Foundation.

The Duke of Edinburgh Award Scheme is funded by one patron to support the funding of the scheme expeditions and training.

Residential courses are restricted funds received specifically to fund residential courses for pupils.

The Student Bursary funds are restricted to student bursaries at the school.

### 9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	2025 Total £	2024 Total £
Current assets	72,528	47,422	119,950	133,405
Current liabilities	(9,000)	-	(9,000)	(11,850)
Balance at 31 March 2025	<u>63,528</u>	<u>47,422</u>	<u>110,950</u>	<u>121,555</u>

### ANALYSIS OF NET ASSETS BETWEEN FUNDS – PREVIOUS YEAR

	Unrestricted Fund £	Restricted Fund £	2024 Total £	2023 Total £
Current assets	81,716	51,689	133,405	136,026
Current liabilities	(11,850)	-	(11,850)	(7,340)
Balance at 31 March 2024	<u>69,866</u>	<u>51,689</u>	<u>121,555</u>	<u>128,686</u>

**THE HOLLAND PARK SCHOOL CHARITY**

England & Wales - Charity number 1108984

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# Accounts

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# HPS Trust

The Holland Park School Charity

## REPORT and FINANCIAL STATEMENTS

for the year ended

31 March 2024



Duke of Edinburgh Gold Award students trekking in the Lake District

# The Holland Park School Charity

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# The Holland Park School Charity

THE CHARITY'S TRUSTEES AND ADVISORS

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TRUSTEES	<b>Michael Tory, Chairman</b> <b>Richard Nelson, Vice Chairman</b> <b>Rosemary Nelson</b>
DIRECTOR	<b>Anthony Howie</b>
PRINCIPAL ADDRESS	<b>HPS Trust Director</b> <b>Holland Park School</b> <b>Airlie Gardens</b> <b>Campden Hill Road</b> <b>London</b> <b>W8 7AF</b> <b>tony.howie@hpstrust.co.uk</b>
CHARITY NUMBER	<b>1108984</b>
BANKERS	<b>Lloyds Banking Group</b> <b>25 Gresham Street</b> <b>London</b> <b>EC2V 7HN</b>
ACCOUNTANT	<b>RSM UK Tax and Accounting Limited</b> <b>3<sup>rd</sup> Floor, Portland</b> <b>25 High Street</b> <b>Crawley</b> <b>West Sussex</b> <b>RH10 1BG</b>
INSURERS	<b>Gallagher Insurance Services Ltd</b> <b>Unit 3, Magden Park</b> <b>Green Meadow</b> <b>Llantrisant</b> <b>Rhondda Cynon Taff</b> <b>CF72 8XL</b>

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2024

### TRUSTEES' REPORT

The trustees of **The Holland Park School Charity**, working name **HPS Trust**, present their **Annual Report and Financial Statements for the year ended 31 March 2024**. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

### GOVERNING DOCUMENT

**HPS Trust** is constituted under a Trust Deed signed and dated **17 March 2005**, and is a **Registered Charity, number 1108984**. In **March 2012** trustees agreed and incorporated amendments to the original deed to extend the service of the current trustees. Since its inception, the Charity has complied with all statutory requirements of the **Charity Commission for England and Wales**.

### GOVERNANCE

The trustees during the year and up to the date of signature of the financial statements were:

**Michael Tory, Chairman**

**Richard Nelson, Vice Chairman**

**Rosemary Nelson**

Trustees usually meet at least twice a year. At these meetings they review and agree the broad strategy and areas of activity for the Trust - including fundraising, grant making, reserves, risk management, policies and performance.

Trustees are appointed in accordance with the Trust Deed and are aware that they are responsible for the overall direction, effectiveness, supervision, and accountability of the charity.

In April 2023, Jennifer Talbot resigned her trustee role.

The HPS Trust director (who holds an enhanced DBS certificate) attends trustee meetings, liaises with the school and takes responsibility for administering the Trust.

A nominated member of the Leadership Team at Holland Park School is invited to attend specific trustee meetings to represent the school.

### HOLLAND PARK SCHOOL

Trustees are grateful to Olivia Hill, Assistant Headteacher, for her enthusiastic support of HPS Trust and her encouragement of student participation in the various projects, experiences, and opportunities for travel.

*Establishing close links with the leadership team ensures the school and the Trust can collaborate effectively.*

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2024

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The Trust Director liaises directly with the Assistant Headteacher, also with the **Duke of Edinburgh Award Scheme** expedition leader, Ian McClelland, and with those teachers involved in projects. In this way the Trust is kept informed of the school's achievements, progress, and community needs, thus enabling the Trust to play a significant role in providing beneficial opportunities for the school's students.

### ADVISORS

The names and addresses of the Charity's advisors are shown on page one.

### THE TRUST'S MISSION STATEMENT

***"HPS Trust works seamlessly with teachers at the school, financing and running projects for which there is no public money, and which are aimed at raising the aspirations and ambitions of students, giving them the confidence and motivation to succeed and fulfill their potential."***

### THE AIMS AND OBJECTIVES OF THE TRUST

The principal aim of the Trust is to support Holland Park School in the advancement and education of its students.

The foremost objectives of the Trust are:

- To fund projects that will benefit students *beyond* those financed by government.
- To raise funds to support the on-going activities of the Trust.

Since inception, the Trust has gained considerable experience working with the school's leaders and teachers to determine how best to support students' academic, cultural and social needs.

***"Just as it is the trustees' strongly held belief that students should be supported in their aspirations to attend the best universities, equally so is their desire to see those less academic students gain the extra help, encouragement, and the confidence they require to put them on the road to success. The drive and passion behind the Trust is due to the fact that we are able to help the school give all its students a chance to lead positive and ambitious adult lives."***

A full statement of the revised aims of the Trust appears on the website, [www.hpstrust.co.uk](http://www.hpstrust.co.uk)

### GRANTS POLICY

The Grants Committee, comprising a trustee, a representative of the school and the director, is responsible for assessing and recommending applications for funding, according to the objectives of the Trust. Their recommendations are considered for approval by trustees.

The Trust has been able to sustain its long-term commitment to the Duke of Edinburgh Award Scheme thanks to its Patrons and donors who have offered important financial stability and allowed long-term planning and development to take place in the school.

Also, this year, through maintaining its strong and effective links with the school, trustees were pleased to be able to award four new grants to support the specific needs of disadvantaged students. On-going discussions to further target support at disadvantaged students has continued during the year.

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2024

*"The exceptional work of the Trust and the generosity of its Patrons, continues to provide our students with otherwise unachievable opportunities, benefiting their wider education and cultural maturity."*

Academy Head

### SUMMARY OF THE YEAR'S ACTIVITIES 2023-24

This year saw the reintroduction of several new projects, indeed, the first **new** projects since 2020 and the onset of the Covid-19 pandemic. Maintaining their strong links with the school, Trustees were aware of the growing needs of students during this period and were fully supportive of the school in responding to its requests for grants.

#### 1. The Duke of Edinburgh Award Scheme

The **Foundation Level** - the 'Expedition Club' - is an initiative carefully planned and developed over the past two years. Now an established part of the D of E programme, it is no longer a six-week experience, but a rolling programme for twenty to thirty students running throughout the year, including three one-day expeditions in Richmond Park. The primary aim of nurturing and preparing disadvantaged students up to a level which will allow them to join the Bronze Award course, has been achieved. Such is student enthusiasm for the programme, a trip to Scotland is planned for next year.

The students on the **Bronze Level** programme demonstrated high standards of camping skills on their recent successful expedition on the South Downs. With high levels of student demand this year, further *Health and Safety* training will be provided for *teachers* to increase their involvement in the expeditions.

At **Silver Level**, this year's expedition to Purbeck proved a more challenging experience to that on the South Downs, not least because of the torrential rain and high winds! Students are benefitting from a new initiative - group and individual performance reviews. These aim to help them recognise important attributes - such as perseverance, robustness, assessing risk, and determination. Self-awareness is an important aspect of learning on any expedition, and particularly important at Silver Level, as most students will not progress to Gold Level.

Unfortunately, this year no students were able to progress to **Gold Level** - mainly due to A level pressures - however it allowed time to be redirected to Bronze and Silver levels, both of which benefited enormously mainly in fitness training, navigation, orienteering, Health & Safety and First Aid sessions.

As can be seen in the charts below, the popularity of expeditions continues to gather pace - the 49% increase in numbers reflects real enthusiasm for expeditions.

AWARD LEVEL 2023-24	EXPEDITION LOCATION	STUDENT NUMBERS
Gold		
Silver	South Downs	B10 G15
Bronze	South Downs	B31 G47
Foundation Programme	Richmond Park	B10 G15 <b>Total 128</b>
AWARD LEVEL 2024-25	EXPEDITION LOCATION	PROJECTED STUDENT NUMBERS
Gold	Purbeck	B3 G8
Silver	Purbeck	B10 G15
Bronze	South Downs	B40 G60
Foundation Programme	Richmond + Scotland	B25 G30 <b>Total 191</b>

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2024

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**Trustees are grateful to Ian McClelland, for his comprehensive review of the D of E project this year. His commitment, enthusiasm, planning, training programmes and outward-bound skills in the field are exemplary. Without his professionalism, especially under challenging circumstances, the D of E Award Scheme would not be as rewarding for students as it so clearly is today.**

One student wrote to trustees about their **Silver Award** experience. The weather on the South downs had featured rainstorms and gale-force winds. He wrote:

**"If it's not raining, it's not training."**

### 2. Man Cave at HPS

This project took place over the period of a term during which **one hundred and eighteen boys** took part in guided discussions on the controversial subject of 'male identity' - what it means, the issues raised, and the consequences of misogynistic behaviour in society.

One significant achievement of this project was the opportunity for young male students to reflect - *in a safe and supportive environment* - on how their adolescent experience is distinct from female students, on what pressing concerns boys have, and what they can learn from engaging in focussed discussions.

The key outcomes of the project were:

- An improvement in individuals' confidence about their own identities and experience of adolescence.
- A heightened understanding as to how certain behaviours can be perceived as misogynistic, and how to avoid this in a school, and in the wider community.
- A decrease in behavioural issues associated with acting out when situations felt challenging for individual students.

All students were asked what they had learned and what they would remember from the course. One student summarised:

**"That words can be more damaging or helpful than you think, and you need to stop and think before you answer/respond to people or situations."**

### 3. Jamie's Farm

The aim of this project was to provide a group of twelve of the school's most vulnerable younger students with a purposeful residential break from the constant challenges of both school and home life.

The five-day residential course involved living on a farm - which meant participating, taking responsibility, helping with the daily routines, tasks and duties necessary to run a working farm.

Educationally, it was a hugely valuable learning experience for all students.

Their teachers reported that each student had learned the necessity of approaching their various tasks with a sense of responsibility, reliability, and trust.

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2024

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Each student was asked to comment about their experiences, these are just a few:

***"On the Farm I liked being with the animals.***

***I am proud of pulling the baby sheep out of the mum.***

***When I get back, I want to challenge myself to try new experiences in school."***

***"I was pleased with my cooking as I don't do it at home."***

***"I am proud of how I faced my fears, and I was determined to do everything.***

***People said I am loyal."***

#### **4. Football Beyond Borders**

This project was specifically aimed to give aspiring female students an intensive three-day residential experience of professional football coaching combined with a range of other sports activities. It was a unique and rewarding experience for all involved.

In the words of students themselves:

***"I really enjoyed PGL and the staff were really nice. I'm very grateful for all the opportunities to try new things, such as the giant swing and rock-climbing wall."***

***"Being coached by real football coaches was the best part and it was a really enjoyable weekend."***

#### **5. Do the Mike Thing**

This is a pastoral and safe-guarding project specifically devised to give disadvantaged and vulnerable students safe opportunities to discuss the challenges they face in their daily lives.

They share small group sessions with an experienced and trusted community worker who uses his musical skills to enhance the understanding of 'emotions and feelings' - giving students encouragement, confidence and direction.

***"This project reaches our very most vulnerable students. These are the students who I worry about daily. It is incredible how the leader manages to forge strong relationships with individual students and gives them the space to open up. The music is a by-product but gives each of them an increased sense of worth which, for such individuals, is hugely significant."***

**HPS Trust is grateful to Olivia Hill for the extensive project reviews she carried out this year.**

### **FUNDRAISING**

Fundraising continues to be a priority for Trustees.

Over the years renewed donations have allowed the Trust to fund planning, organising, training and leading of the expedition element of the **Duke of Edinburgh Award Scheme**, for the years, **2023-2026**.

With the school now operating as normal post-pandemic, trustees are very aware of the need to raise funds specifically to support an increasing number of requests for grants to

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2024

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meet the needs of disadvantaged and underprivileged students. Gaining parental support for the Trust and raising funds within the school is the next phase.

***The Trust is most grateful to Patrons and donors for their commitment and support.***

### FINANCIAL REVIEW

The Trust continues to fund its activities through a combination of the founding donation, annual interest from the remaining sum and donations from its Patrons and supporters.

Throughout past years the Trust has been fortunate to receive a number of generous donations – with long-standing Patrons pledging support to a range of educational projects for periods of three to five years.

This year, following significant changes to the senior management team at the school and having held several meetings to establish new and effective links, the Trust extended its support for new proposals (see [Future Plans](#), below).

Trustees are grateful to our current Patrons for pledging their support during a time where educational, social and welfare demands on students and teachers increase at pace.

During this financial year charitable donations to the Trust totalled **£39,379** (2023: £21,400) of which **£nil** is restricted (2023: £10,000 restricted) and gift aid totalled **£nil** (2023: £5,053).

Lloyds Bank current account interest amounted to **£3,078** (2023 £783).

The charity has **£121,555** (2023: £128,686) total funds at the balance sheet date, with **£51,689** (2023: £65,668) held as restricted funds and unrestricted general funds of **£69,866** (2023: £63,018).

Trustees have considered the appropriateness of the going concern assumption for the preparation of the financial statements, as set out in **Note 1**.

### FUTURE PLANS

Since its foundation in **2005**, the Trustees of HPS Trust have aimed to disburse grants to Holland Park School which would enable the Trust to finance projects, purchase resources and provide opportunities to benefit students - beyond the statutory obligations of the government.

The philanthropic ambition of the founding Patrons was to help the school give its students a chance to lead positive and ambitious adult lives through experiencing the varied challenges involved in its range of educational projects and activities.

The specific aims and ambitions of Trustees over the next two years is to raise funds particularly to support **The Duke of Edinburgh Award Scheme** into the future, and to continue to fund agreed **School Projects** particularly to support underprivileged and disadvantaged students.

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2024

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The significant increase in students taking part in D of E expeditions raises the need for extra teacher supervisors in the field. We will look for ways of attracting young teachers to participate and recognise their commitment in doing so.

### RESERVES POLICY

The Trust had total funds of **£121,555** (2023: £128,686) at the date of the balance sheet, with unrestricted funds totalling **£69,866** (2023: £63,018).

The Charity also has restricted funds at 31 March 2024 of **£51,689** (2023: £65,668) with **£nil** including gift aid, (2023: £12,500) received in the year from Patrons for specific grants.

The trustees consider that the level of reserves is sufficient to enable it to continue to support Holland Park School.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a** select suitable accounting policies and then apply them consistently.
- b** observes the methods and principles in the Charity SORP.
- c** makes judgements and estimates that are reasonable and prudent; and
- d** prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirement of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### KEY MANAGEMENT PERSONNEL

The trustees consider the Board of Trustees and the Director as comprising the key management personnel of the Charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. Details of trustees' expenses are disclosed in Note 5 to the accounts.

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2024

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Trustees are required to disclose all relevant interests and register them with the Director and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises. Neither the Charity nor any of the trustees presently have such interests but any such interests would be disclosed should they arise.

### INTERNAL CONTROLS AND THE MITIGATION OF MAJOR RISKS

An annual risk assessment is carried out in line with the Charity's Financial Risk Policy. The trustees confirm that controls implemented to date, and the levels of risk, are appropriate to the size of the Charity and the nature of its operation.

The Trust has also developed and revised the following policies during the course of the year:

**Financial Risk Policy**  
**Data Protection Policy**  
**Complaints Handling Policy**  
**Safeguarding Policy**


While trustees have recognised the considerable effects of **Covid-19** pandemic regulations on the charity's work, they acknowledge that **any future government health-related guidelines must be observed** and similarly that **any future school guidelines must be equally observed**.

The Charity carries public liability insurance through **Gallagher**.

Approved by the Trustees on

19 June 2024

Michael Tory, Chair of Trustees



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOLLAND PARK SCHOOL CHARITY

I report to the trustees on my examination of the financial statements of The Holland Park School Charity ('the charity') for the year ended 31 March 2024, which are set out on pages 11 to 17.

### Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*Zoe Longstaff-Tyrell*

Name: ZOE LONGSTAFF-TYRELL FCA DChA

The Institute of Chartered Accountants in England and Wales

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Portland

25 High Street

Crawley

West Sussex RH10 1BG

Date: 24 June 2024.

The Holland Park School Charity  
 STATEMENT OF FINANCIAL ACTIVITIES  
 for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
INCOME from					
Donations	2	39,379	-	39,379	26,453
Investment income	3	3,078	-	3,078	783
<b>TOTAL INCOME</b>		<b>42,457</b>	<b>-</b>	<b>42,457</b>	<b>27,236</b>
EXPENDITURE on					
Expenditure on charitable activities	4	(35,609)	(13,979)	(49,588)	(20,594)
<b>TOTAL EXPENDITURE</b>		<b>(35,609)</b>	<b>(13,979)</b>	<b>(49,588)</b>	<b>(20,594)</b>
NET (EXPENDITURE)/INCOME movement in funds before transfers		6,848	(13,979)	(7,131)	6,642
NET MOVEMENT IN FUNDS AFTER TRANSFERS		6,848	(13,979)	(7,131)	6,642
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		63,018	65,668	128,686	122,044
TOTAL FUNDS CARRIED FORWARD		69,866	51,689	121,555	128,686

The notes on pages 13 to 17 form an integral part of these accounts.

# The Holland Park School Charity

## BALANCE SHEET

as at 31 March 2024

	Notes	2024 £	2023 £
<b>CURRENT ASSETS</b>			
Cash at bank		132,876	135,429
Debtors	6	529	597
		<u>133,405</u>	<u>136,026</u>
CREDITORS: Amounts falling due within one year	7	(11,850)	(7,340)
		<u>121,555</u>	<u>128,686</u>
<b>NET CURRENT ASSETS</b>			
		<u>121,555</u>	<u>128,686</u>
<b>NET ASSETS</b>		<u>121,555</u>	<u>128,686</u>
<b>FUNDS</b>			
Unrestricted funds	8	69,866	63,018
Restricted funds	8	51,689	65,668
		<u>121,555</u>	<u>128,686</u>

Approved by the Trustees on **19 JUNE '24** and signed on their behalf by:



Michael Tory  
Chair of Trustees

The notes on pages 13 to 17 form an integral part of these accounts

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

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### 1 ACCOUNTING POLICIES

#### **Accounting convention**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019.

The Charity constitutes a public benefit entity as defined by FRS 102.

#### **Going concern**

The charity has had an overall deficit for the year of £7,131 (2023: surplus of £6,642) and has net assets of £121,555 (2023: £128,686) at the balance sheet date which is split between restricted funds of £51,689 (2023; £65,668) and a surplus on unrestricted general funds of £69,866 (2023; £63,018).

The charity has been funded by way of donations from the trustees to the grant making activity who have indicated their willingness to continue to provide support for a period of at least twelve months from approval of the financial statements.

On this basis, the trustees consider it appropriate to prepare the financial statements on a going concern basis. There are no material uncertainties in making this assessment.

#### **Income recognition**

Donations and bank interest are credited to the statement of financial activities in the year in which they are receivable.

#### **Expenditure recognition**

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity.

Governance costs include expenditure on compliance with constitutional and statutory requirements.

#### **Grant policy**

Grants payable are charged in the year when the offer is conveyed to the recipient. Unconditional grants agreed upon by the trustees but not yet paid at the year end are accrued.

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

### 1 ACCOUNTING POLICIES (continued)

#### Fund accounting

The unrestricted funds comprise those monies which may be used towards meeting the charitable objects of the charity at the discretion of the trustees.

Designated funds have been allocated by trustees towards certain future projects.

Restricted funds comprise funds that have been received for a particular purpose, specified by the patron.

#### Taxation

The charity is a registered charity, and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments receivable are initially recognised at transaction value and subsequently measured at their settlement value.

#### Debtors

Prepayments are valued at the amount prepaid.

#### Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2 DONATIONS	2024	2023
	£	£
<i>Unrestricted funds</i>		
Donations	39,379	11,400
Gift aid	-	2,553
	<u>39,379</u>	<u>13,953</u>
<i>Restricted funds</i>		
Donations	-	10,000
Gift aid	-	2,500
	<u>-</u>	<u>12,500</u>
	<u>39,379</u>	<u>26,453</u>

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

3	INVESTMENT INCOME	2024	2023
		£	£
	<i>Unrestricted funds</i>		
	Bank interest	3,078	783
		<u>3,078</u>	<u>783</u>
4	EXPENDITURE ON CHARITABLE ACTIVITIES	2024	2023
		£	£
	<i>Unrestricted funds</i>		
	Grants	23,180	-
	Support costs (includes Consultancy expenses of £5,700 (2023: £4,880) for Key Management Personnel)	6,513	5,709
	<i>Governance costs</i>		
	Fees payable to the independent examiner for:		
	- Accountancy fees	3,600	3,360
	- Independent examination fees	2,100	2,160
	Administration	216	215
		<u>35,609</u>	<u>11,444</u>
	<i>Restricted funds</i>		
	Grants	13,979	9,150
		<u>13,979</u>	<u>9,150</u>
		<u>49,588</u>	<u>20,594</u>

All grants relate to Holland Park School activities in both years (note 8).

### 5 STAFF COSTS AND TRUSTEES' REMUNERATION

The Charity had no employees during the year (2023: None). No Trustee received remuneration for services to the charity or had reimbursement of expenses during the year.

There are no related party transactions in the accounting period that require disclosure, other than the payment made to key management personnel as disclosed in note 4.

6	DEBTORS	2024	2023
		£	£
	Other debtors	-	100
	Prepayments	529	497
		<u>529</u>	<u>597</u>

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

### for the year ended 31 March 2024

7 CREDITORS: Amounts falling due within one year	2024	2023
	£	£
Grants	2,650	-
Accruals	9,200	7,340
	<u>11,850</u>	<u>7,340</u>

8 FUNDS	Balance at 1 April 2023	Income	Expenditure	Transfer	Balance at 31 March 2024
	£	£	£	£	£
<i>Unrestricted Fund</i>					
General fund	53,018	42,457	(35,609)	-	59,866
Designated fund	10,000	-	-	-	10,000
<i>Restricted Fund</i>					
Supporting Science	39,373	-	-	-	39,373
Duke of Edinburgh Scheme	19,973	-	(13,979)	-	5,994
Residential courses	1,902	-	-	-	1,902
Student Bursary Fund	4,420	-	-	-	4,420
	<u>128,686</u>	<u>42,457</u>	<u>(49,588)</u>	<u>-</u>	<u>121,555</u>

#### FUNDS – PREVIOUS YEAR

	Balance at 1 April 2022	Income	Expenditure	Transfer	Balance at 31 March 2023
	£	£	£	£	£
<i>Unrestricted Fund</i>					
General fund	49,726	14,736	(11,444)	-	53,018
Designated fund	10,000	-	-	-	10,000
<i>Restricted Fund</i>					
Supporting Science	39,373	-	-	-	39,373
Duke of Edinburgh Scheme	16,623	12,500	(9,150)	-	19,973
Residential courses	1,902	-	-	-	1,902
Student Bursary Fund	4,420	-	-	-	4,420
	<u>122,044</u>	<u>27,236</u>	<u>(20,594)</u>	<u>-</u>	<u>128,686</u>

Designated funds comprise a Student Bursary fund to fund a student or students to participate in an excursion or expedition at the school.

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

Restricted funds comprise funds that have been received for a particular purpose, specified by the patron as described in the Trustees' Report Supporting Science is a long term project, "Supporting Science" funded by The Mohn Westalke Foundation.

The Duke of Edinburgh Award Scheme is funded by one patron to support the funding of the scheme expeditions and training.

Residential courses are restricted funds received specifically to fund residential courses for pupils.

The Student Bursary fund are restricted to student bursaries at the school.

### 9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	2024 Total £	2023 Total £
Current assets	81,716	51,689	133,405	136,026
Current liabilities	(11,850)	-	(11,850)	(7,340)
Balance at 31 March 2024	<u>69,866</u>	<u>51,689</u>	<u>121,555</u>	<u>128,686</u>

### ANALYSIS OF NET ASSETS BETWEEN FUNDS – PREVIOUS YEAR

	Unrestricted Fund £	Restricted Fund £	2023 Total £	2022 Total £
Current assets	70,358	65,668	136,026	131,749
Current liabilities	(7,340)	-	(7,340)	(9,705)
Balance at 31 March 2023	<u>63,018</u>	<u>65,668</u>	<u>128,686</u>	<u>122,044</u>



**THE HOLLAND PARK SCHOOL CHARITY**

England & Wales - Charity number 1108984

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# Accounts

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# HPS Trust

The Holland Park School Charity

REPORT and  
FINANCIAL STATEMENTS

for the year ended

31 March 2023



Duke of Edinburgh Gold Award students trekking in the Lake District

Charity Registration Number 1108984 (England and Wales)

# The Holland Park School Charity

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# The Holland Park School Charity

THE CHARITY'S TRUSTEES AND ADVISORS

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**TRUSTEES**

**Michael Tory, Chairman**  
**Richard Nelson, Vice Chairman**  
**Rosemary Nelson**  
**Jennifer Talbot**

**DIRECTOR**

**Anthony Howie**

**PRINCIPAL ADDRESS**

**Anthony Howie, HPS Trust Director**  
**Holland Park School**  
**Airlie Gardens**  
**Campden Hill Road**  
**London**  
**W8 7AF**  
**tony.howie@hpstrust.co.uk**

**CHARITY NUMBER**

**1108984**

**BANKERS**

**Lloyds Bank Private Banking Limited**  
**Mayfair**  
**50 Grosvenor Street**  
**London**  
**W1K 3LF**

**ACCOUNTANT**

**RSM UK Tax and Accounting Limited**  
**3<sup>rd</sup> Floor, Portland**  
**25 High Street**  
**Crawley**  
**West Sussex**  
**RH10 1BG**

**INSURERS**

**CaSE Insurance for Charities**  
**Rossington's Business Park**  
**West Carr Road**  
**Relford**  
**Nottinghamshire**  
**DN22 7SW**

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2023

### TRUSTEES' REPORT

The trustees of **The Holland Park School Charity**, working name **HPS Trust**, present their **Annual Report and Financial Statements for the year ended 31 March 2023**. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

### GOVERNING DOCUMENT

**HPS Trust** is constituted under a Trust Deed signed and dated **17 March 2005**, and is a **Registered Charity, number 1108984**. In **March 2012** trustees agreed and incorporated amendments to the original deed to extend the service of the current trustees. Since its inception, the Charity has complied with all statutory requirements of the **Charity Commission for England and Wales**.

### GOVERNANCE

The trustees during the year and up to date of signature of financial statements were:

**Michael Tory, Chairman**  
**Richard Nelson, Vice Chairman**  
**Rosemary Nelson**  
**Jennifer Talbot**

At trustee meetings the broad strategy for the charity is reviewed as well as areas of activity for the Trust - including fund raising, grant making, reserves, risk management, policies, and performance.

The trustees are appointed in accordance with the Trust Deed and are aware that they are responsible for the overall direction, effectiveness, supervision, and accountability of the charity.

HPS Trust director, Anthony Howie (who holds an enhanced DBS certificate) attends trustee meetings, liaises with the school and takes responsibility for administering the Trust.

A nominated Assistant Headteacher - a member of the Leadership team at Holland Park School - is invited to attend specific trustee meetings to represent the school.

### HOLLAND PARK SCHOOL

Trustees are grateful to the recently appointed Headteacher for his enthusiastic support of HPS Trust, and for his recognition of the value to students of participating in the activities, experiences and projects provided by the Trust.

The Trust is also grateful to him for sharing his vision and ideas of how the Trust could further develop projects - in particular **residential courses** - for disadvantaged and vulnerable students.

*Establishing close links with the leadership team ensures the school and the Trust can collaborate effectively.*

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2023

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The Trust Director liaises with the Assistant Headteacher, the **Duke of Edinburgh Award Scheme** expedition leader, Ian McClelland, and those teachers involved in projects. In this way the Trust is kept informed of the school's achievements, progress and community needs, thus enabling the Trust to play a significant role in providing beneficial opportunities for the school's students.

### ADVISORS

The names and addresses of the Charity's advisors are shown on page one.

### THE TRUST'S MISSION STATEMENT

***"HPS Trust works seamlessly with teachers at the school, financing and running projects for which there is no public money, and which are aimed at raising the aspirations and ambitions of students, giving them the confidence and motivation to succeed and fulfill their potential."***

### THE AIMS AND OBJECTIVES OF THE TRUST

The principal aim of the Trust is to support Holland Park School in the advancement and education of its students.

The foremost objectives of the Trust are:

- To fund projects that will benefit students *beyond* those financed by government.
- To raise funds to support the on-going activities of the Trust.

Since inception, the Trust has gained considerable experience working with the school's leaders and teachers to determine how best to support students' academic, cultural, and social needs.

***"Just as it is trustees' strongly held belief that students should be supported in their aspirations to attend the best universities, equally so is their desire to see less academic students gain the extra help, encouragement and confidence they require to put them on the road to success. The drive and passion behind the Trust is due to the fact that we are able to help the school give all its students a chance to lead positive and ambitious adult lives."***

A full statement of the revised aims of the Trust appears on the website, [www.hpstrust.co.uk](http://www.hpstrust.co.uk)

### SUMMARY OF THE YEAR'S ACTIVITIES 2022-23

#### **1. The Duke of Edinburgh Award Scheme**

By the summer term of 2022 it became apparent that the vast majority of restrictions put in place by the school due to the COVID-19 pandemic had been lifted. Teachers and students looked forward to the return of normality - albeit a 'new normality'.

For the D of E Award Scheme, it meant all fitness training, navigation, orienteering, Health & Safety and First Aid sessions were resumed.

This year, two highly successful weekend expeditions took place - one, a two-day Bronze expedition for twenty-nine students using Richmond Park and Wimbledon Common, and

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2023

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the other, a two-day Silver expedition for thirty-five students to the South Downs for theirs. Sadly, the planned Gold expedition had to be cancelled due to A level examinations.

As the popularity of the expeditions swiftly gathers pace, projected student numbers for 2023-24 will approach the limit of capacity to cope effectively:

<b>AWARD LEVEL</b>	<b>EXPEDITION LOCATION</b>	<b>PROJECTED STUDENT NUMBERS</b>
Gold	Purbeck	10
Silver	South Downs	30
Bronze	South Downs	70
<i>Foundation Programme</i>	South Downs/Dartmoor	30
		<b>Total 140</b>

The innovative D of E 'Foundation Programme' (the Trust's response to the needs of a significant group of students whose fitness and circumstances had prevented their completing a Bronze Award) got off to a good start. Some students who completed the programme were able to participate in a Bronze expedition.

Unfortunately, since January this year, recruitment and organisational issues proved difficult to overcome. However, plans are in place to recruit students from Years Nine and Ten (fourteen to fifteen-year-olds) to join the programme in the autumn term of 2023.

Nonetheless, the aim is still to develop these intensive fitness courses for selected students prior to their joining a Bronze level expedition later in the year.

**Trustees are most grateful to the D of E team leader, Ian McClelland, whose commitment, enthusiasm, planning, training programmes and outward-bound skills in the field are exemplary. Without his professionalism, especially under difficult circumstances, the D of E Award Scheme would not be as rewarding for students as it so clearly is today.**

Three students wrote to trustees about their **Silver Award** expedition on the **South Downs**:

"I've learned the **power of teamwork** and the positive impact of communication with others. The expedition challenged my **mental endurance** and tested my patience. I've learnt the importance of **self-belief**."

"I learned about **trust** between my teammates and me. And while I struggled during the hike, I discovered the reserves of **perseverance and resilience** needed to complete the journey."

"The expedition gave me **confidence in myself** - enough to want to do the Gold Award and to look into organising future hiking trips myself."

**The school, trustees and the Trust's patrons remain fully committed to the Duke of Edinburgh Award Scheme's future.**

## **2. Fundraising**

Fundraising continues to be a priority for trustees.

Again, during the course of this year the Trust's Patrons and donors have continued their generous financial support.

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2023

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Their renewed donations have allowed the Trust to fund the planning, organising, training and leading of the expedition element of the **Duke of Edinburgh Award Scheme**, for the next three years, **2023-2026**.

***The Trust is most grateful to Patrons and donors for supporting this commitment.***

### GRANTS POLICY

The Grants Committee - comprising a trustee, a representative of the school and the director - is responsible for assessing and recommending applications for funding, according to the objectives of the Trust. Their recommendations are considered for approval by trustees.

The Trust has been able to sustain its long-term commitment to the Duke of Edinburgh Award Scheme thanks to its Patrons and donors who have offered important financial stability, and allowed long-term planning and development to take place in the school.

***"The exceptional work of the Trust and the generosity of its Patrons, continues to provide our students with otherwise unachievable opportunities, benefiting their wider education and cultural maturity."***  
*Academy Head*

### FINANCIAL REVIEW

The Trust continues to fund its activities through a combination of the founding donation, annual interest from the remaining sum and donations from its Patrons and supporters.

Throughout past years the Trust has been fortunate to receive a number of generous donations – with long-standing Patrons pledging support to a range of educational projects for periods of three to five years.

This year, following significant changes to the senior management team at the school and having held several meetings to establish new and effective links, the Trust extended its support for new proposals (see [Future Plans](#), below).

Trustees are grateful for Patrons pledging continued support while the Trust actively seeks new donors keen to sustain the **Duke of Edinburgh Award Scheme** into the future.

During this financial year charitable donations to the Trust totalled **£21,400** (2022: £77,400) of which £10,000 is restricted (2022: £10,000 restricted) and gift aid totalled **£5,053** (2022: £18,475).

Lloyds Bank current account interest amounted to **£783** (2022 £46).

The total value of the Trust's net assets at 31 March 2023 was **£128,686** (2022: £122,044).

The charity has **£128,686** (2022: £122,044) total funds at the balance sheet date, with **£65,668** (2022: £62,318) held as restricted funds and unrestricted general funds of **£63,018** (2022: £59,726).

Trustees have considered the appropriateness of the going concern assumption for the preparation of the financial statements, as set out in **Note 1**.

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2023

### FUTURE PLANS

Since its foundation in **2005**, the Trustees of HPS Trust have aimed to disburse grants to Holland Park School which would enable it to provide projects, resources and opportunities to benefit students well beyond the statutory obligations of the government.

The philanthropic ambition of the founding Patrons was to help the school give its students a chance to lead positive and ambitious adult lives through experiencing the varied challenges involved in its range of educational projects and activities.

The specific aims and ambitions of Trustees over the next three years is to raise funds particularly to support **The Duke of Edinburgh Award Scheme** into the future, to continue to support those projects currently suspended due to Covid-19, and to build up capital to support further school projects as proposed by the school and agreed by trustees.

To this end, meetings with the school management have allowed the Trust to extend support to the school through funding **four new projects** in the year 2023-24. The projects approved by trustees at their spring meeting were:

<i>Male Identity</i>	<b>£6,600</b>
<i>Jamie's Farm</i>	<b>£7,000</b>
<i>Football beyond Borders</i>	<b>£8,000</b>
<i>Do the Mike</i>	<b>£1,080</b>

### RESERVES POLICY

The Trust had total funds of **£128,686** (2022: £122,044) at the date of the balance sheet, with unrestricted funds totalling **£63,018** (2022: £59,726).

The Charity also has restricted funds at 31 March 2023 of **£65,668** (2022: £62,318) with **£12,500** including gift aid, (2022: £12,500) received in the year from Patrons for specific grants.

The trustees consider that the level of reserves is sufficient to enable it to continue to support Holland Park School.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a** select suitable accounting policies and then apply them consistently.
- b** observes the methods and principles in the Charity SORP.
- c** makes judgements and estimates that are reasonable and prudent; and
- d** prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2023

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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirement of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### KEY MANAGEMENT PERSONNEL

The trustees consider the Board of Trustees and the Director as comprising the key management personnel of the Charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. Details of trustees' expenses are disclosed in Note 5 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Director and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises. Neither the Charity nor any of the trustees presently have such interests but any such interests would be disclosed should they arise.

### INTERNAL CONTROLS AND THE MITIGATION OF MAJOR RISKS

An annual risk assessment is carried out in line with the Charity's Financial Risk Policy. The trustees confirm that controls implemented to date, and the levels of risk, are appropriate to the size of the Charity and the nature of its operation.

The Trust has also developed and revised the following policies during the course of the year:

*Financial Risk Policy*  
*Data Protection Policy*  
*Complaints Handling Policy*  
*Safeguarding Policy*

While trustees have recognised the considerable effects of **Covid-19** pandemic regulations on the charity's work, they acknowledge that **any future government health-related guidelines must be observed** and similarly that **any future school guidelines must be equally observed**.

The Charity carries public liability insurance through **CaSE Insurance for Charities**.

Approved by the Trustees on

30th October, 2022

Michael Tory, Chair of Trustees

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOLLAND PARK SCHOOL CHARITY**

I report to the trustees on my examination of the financial statements of The Holland Park School Charity ('the charity') for the year ended 31 March 2023, which are set out on pages 9 to 15.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

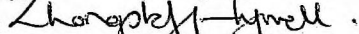
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: ZOE LONGSTAFF-TYRRELL FCA DChA

The Institute of Chartered Accountants in England and Wales

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED  
Chartered Accountants  
Portland  
25 High Street  
Crawley  
West Sussex RH10 1BG

Date: 06/11/23

The Holland Park School Charity  
 STATEMENT OF FINANCIAL ACTIVITIES  
 for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
INCOME from					
Donations	2	13,953	12,500	26,453	95,875
Investment income	3	783	-	783	46
<b>TOTAL INCOME</b>		<b>14,736</b>	<b>12,500</b>	<b>27,236</b>	<b>95,921</b>
EXPENDITURE on					
Expenditure on charitable activities	4	11,444	9,150	20,594	16,449
<b>TOTAL EXPENDITURE</b>		<b>11,444</b>	<b>9,150</b>	<b>20,594</b>	<b>16,449</b>
NET INCOME/ (EXPENDITURE) movement in funds before transfers		3,292	3,350	6,642	79,472
NET MOVEMENT IN FUNDS AFTER TRANSFERS		3,292	3,350	6,642	79,472
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		59,726	62,318	122,044	42,572
TOTAL FUNDS CARRIED FORWARD		63,018	65,668	128,686	122,044

The notes on pages 11 to 15 form an integral part of these accounts.

# The Holland Park School Charity

BALANCE SHEET  
as at 31 March 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Cash at bank		135,429	112,791
Debtors	6	597	18,958
		<u>136,026</u>	<u>131,749</u>
CREDITORS: Amounts falling due within one year	7	(7,340)	(9,705)
		<u>128,686</u>	<u>122,044</u>
NET CURRENT ASSETS			
		<u>128,686</u>	<u>122,044</u>
NET ASSETS		<u>128,686</u>	<u>122,044</u>
FUNDS			
Unrestricted funds	8	63,018	59,726
Restricted funds	8	65,668	62,318
		<u>128,686</u>	<u>122,044</u>

30th OCTOBER 2023

Approved by the Trustees on

and signed on their behalf by:



Michael Tory  
Chair of Trustees

The notes on pages 11 to 15 form an integral part of these accounts

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

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### 1 ACCOUNTING POLICIES

#### **Accounting convention**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019.

The Charity constitutes a public benefit entity as defined by FRS 102.

#### **Going concern**

The charity has had an overall surplus for the year of £6,642 (2022: £79,472) and has net assets of £128,686 (2022: £122,044) at the balance sheet date which is split between restricted funds of £65,668 (2022: £62,318) and a surplus on unrestricted general funds of £63,018 (2022: £59,726).

The charity has been funded by way of donations from the trustees to the grant making activity who have indicated their willingness to continue to provide support for a period of at least twelve months from approval of the financial statements.

On this basis, the trustees consider it appropriate to prepare the financial statements on a going concern basis. There are no material uncertainties in making this assessment.

#### **Income recognition**

Donations and bank interest are credited to the statement of financial activities in the year in which they are receivable.

#### **Expenditure recognition**

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity.

Governance costs include expenditure on compliance with constitutional and statutory requirements.

#### **Grant policy**

Grants payable, are charged in the year when the offer is conveyed to the recipient. Unconditional grants agreed upon by the trustees but not yet paid at the year end are accrued.

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

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### 1 ACCOUNTING POLICIES (continued)

#### **Fund accounting**

The unrestricted funds comprise those monies which may be used towards meeting the charitable objects of the charity at the discretion of the trustees.

Designated funds have been allocated by trustees towards certain future projects.

Restricted funds comprise funds that have been received for a particular purpose, specified by the patron.

#### **Taxation**

The charity is a registered charity, and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments receivable are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Debtors**

Prepayments are valued at the amount prepaid.

#### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2	DONATIONS	2023	2022
		£	£
	<i>Unrestricted funds</i>		
	Donations	11,400	67,400
	Gift aid	2,553	15,975
		<hr/>	<hr/>
		13,953	83,375
	<i>Restricted funds</i>		
	Donations	10,000	10,000
	Gift aid	2,500	2,500
		<hr/>	<hr/>
		12,500	12,500
		<hr/>	<hr/>
		26,453	95,875
		<hr/> <hr/>	<hr/> <hr/>

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

3	INVESTMENT INCOME	2023	2022
		£	£
	<i>Unrestricted funds</i>		
	Bank interest	783	46
		<u>783</u>	<u>46</u>
4	EXPENDITURE ON CHARITABLE ACTIVITIES	2023	2022
		£	£
	<i>Unrestricted funds</i>		
	Grants	-	4,250
	Support costs (includes Consultancy expenses of £4,880 (2022: £6,360) for Key Management Personnel)	5,709	7,293
	<i>Governance costs</i>		
	Fees payable to the independent examiner for:		
	- Accountancy fees	3,360	3,060
	- Independent examination fees	2,160	1,620
	Administration	215	226
		<u>11,444</u>	<u>16,449</u>
	<i>Restricted funds</i>		
	Grants	9,150	-
		<u>9,150</u>	<u>-</u>
		<u>20,594</u>	<u>16,449</u>

All grants relate to Holland Park School activities in both years (note 8).

### 5 STAFF COSTS AND TRUSTEES' REMUNERATION

The Charity had no employees during the year (2022: None). No Trustee received remuneration for services to the charity or had reimbursement of expenses during the year.

There are no related party transactions in the accounting period that require disclosure, other than the payment made to key management personnel as disclosed in note 4.

6	DEBTORS	2023	2022
		£	£
	Other debtors	100	18,475
	Prepayments	497	483
		<u>597</u>	<u>18,958</u>

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

7	CREDITORS: Amounts falling due within one year	2023	2022
		£	£
	Grants	-	2,025
	Accruals	7,340	7,680
		<u>7,340</u>	<u>9,705</u>

8	FUNDS				Balance at	
		Balance at	Income	Expenditure	Transfer	31 March
		1 April 2022	£	£	£	2023
		£		£		£
	<i>Unrestricted Fund</i>					
	General fund	49,726	14,736	(11,444)	-	53,018
	Designated fund	10,000	-	-	-	10,000
	<i>Restricted Fund</i>					
	Supporting Science	39,373	-	-	-	39,373
	Duke of Edinburgh Scheme	16,623	12,500	(9,150)	-	19,973
	Residential courses	1,902	-	-	-	1,902
	Student Bursary Fund	4,420	-	-	-	4,420
		<u>122,044</u>	<u>27,236</u>	<u>(20,594)</u>	<u>-</u>	<u>128,686</u>

### FUNDS – PREVIOUS YEAR

		Balance at	Income	Expenditure	Transfer	Balance at
		1 April 2021	£	£	£	31 March
		£		£		2022
		£		£		£
	<i>Unrestricted Fund</i>					
	General fund	(17,246)	83,421	(16,449)	-	49,726
	Designated fund	10,000	-	-	-	10,000
	<i>Restricted Fund</i>					
	Supporting Science	39,373	-	-	-	39,373
	Duke of Edinburgh Scheme	4,123	12,500	-	-	16,623
	Residential courses	1,902	-	-	-	1,902
	Student Bursary Fund	4,420	-	-	-	4,420
		<u>42,572</u>	<u>95,921</u>	<u>(16,449)</u>	<u>-</u>	<u>122,044</u>

Designated funds comprise a Student Bursary fund to fund a student or students to participate in an excursion or expedition at the school.

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

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Restricted funds comprise funds that have been received for a particular purpose, specified by the patron as described in the Trustees' Report Supporting Science is a three-year project, "Supporting Science" funded by The Mohn Westalke Foundation.

The Duke of Edinburgh Award Scheme is funded by one patron to support the funding of the scheme expeditions and training.

Residential courses are restricted funds received specifically to fund residential courses for pupils.

The Student Bursary fund are restricted to student bursaries at the school.

### 9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	2023 Total £	2022 Total £
Current assets	70,358	65,668	136,026	131,749
Current liabilities	(7,340)	-	(7,340)	(9,705)
Balance at 31 March 2023	<u>63,018</u>	<u>65,668</u>	<u>128,686</u>	<u>122,044</u>

### ANALYSIS OF NET ASSETS BETWEEN FUNDS – PREVIOUS YEAR

	Unrestricted Fund £	Restricted Fund £	2022 Total £	2021 Total £
Current assets	69,431	62,318	131,749	56,052
Current liabilities	(9,705)	-	(9,705)	(13,480)
Balance at 31 March 2022	<u>59,726</u>	<u>62,318</u>	<u>122,044</u>	<u>42,572</u>

**THE HOLLAND PARK SCHOOL CHARITY**

England & Wales - Charity number 1108984

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# Accounts

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# HPS *Trust*

The Holland Park School Charity

## REPORT and FINANCIAL STATEMENTS

for the year ended

31 March 2022



**Duke of Edinburgh Gold Award students trekking in the Lake District**

# The Holland Park School Charity

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# The Holland Park School Charity

THE CHARITY'S TRUSTEES AND ADVISORS

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TRUSTEES

**Michael Tory, Chairman**  
**Richard Nelson, Vice Chairman**  
**Rosemary Nelson**  
**Jennifer Talbot**

DIRECTOR

**Anthony Howie**

PRINCIPAL ADDRESS

**Anthony Howie, HPS Trust Director**  
**Holland Park School**  
**Airlie Gardens**  
**Campden Hill Road**  
**London**  
**W8 7AF**  
**tony.howie@hpstrust.co.uk**

CHARITY NUMBER

**1108984**

BANKERS

**Lloyds Bank Private Banking Limited**  
**Mayfair**  
**50 Grosvenor Street**  
**London**  
**W1K 3LF**

ACCOUNTANT

**RSM UK Tax and Accounting Limited**  
**3<sup>rd</sup> Floor, Portland**  
**25 High Street**  
**Crawley**  
**West Sussex**  
**RH10 1BG**

INSURERS

**CaSE Insurance for Charities**  
**Rossington's Business Park**  
**West Carr Road**  
**Relford**  
**Nottinghamshire**  
**DN22 7SW**

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2022

### TRUSTEES' REPORT

The Trustees of **The Holland Park School Charity**, working name **HPS Trust**, present their **Annual Report and Financial Statements for the year ended 31 March 2022**. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

### GOVERNING DOCUMENT

**HPS Trust** is constituted under a Trust Deed signed and dated **17 March 2005**, and is a registered Charity, number 1108984. In March 2012 trustees agreed and incorporated amendments to the original deed to extend the service of the current trustees. Since its inception, the Charity has complied with all statutory requirements of the **Charity Commission for England and Wales**.

### GOVERNANCE

The trustees during the year and up to date of signature of financial statements were:

**Michael Tory, Chairman**

**Richard Nelson, Vice Chairman**

**Rosemary Nelson**

**Jennifer Talbot**

Trustees meet at least twice a year. At these meetings they review and agree the broad strategy and areas of activity for the Trust - including fund raising, grant making, reserves, risk management, policies, and performance.

David Chappell, Academy Head, Holland Park School attends Trustee meetings to represent the school.

The Trustees are appointed in accordance with the Trust Deed and are aware that they are responsible for the overall direction, effectiveness, supervision, and accountability of the charity.

### HOLLAND PARK SCHOOL

Trustees are grateful to **David Chappell, Academy Head Holland Park School** for his long and continued commitment to the aims and objectives of the Trust.

He provides invaluable guidance, ensuring the school and the Trust collaborate effectively.

The Trust Director liaises with the Academy Head, the D of E Award Scheme team leader and those teachers involved in projects. In this way the Trust is kept informed of the school's achievements, progress and community needs, enabling the Trust to play a significant role in providing beneficial opportunities for the school's students.

***'The exceptional work of the Trust and the generosity of its Patrons, continues to provide our students with otherwise unachievable opportunities, benefiting their wider education and cultural maturity.'***

**David Chappell, Academy Head**

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2022

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### ADVISORS

The names and addresses of the Charity's advisors are shown on page one.

### THE TRUST'S MISSION STATEMENT

*"HPS Trust works seamlessly with teachers at the school, financing and running projects for which there is no public money, and which are aimed at raising the aspirations and ambitions of students, giving them the confidence and motivation to succeed and fulfill their potential."*

### THE AIMS AND OBJECTIVES OF THE TRUST

The principal aim of the Trust is to support Holland Park School in the advancement and education of its students.

The foremost objectives of the Trust are:

- To fund projects that will benefit students *beyond* those financed by government.
- To raise funds to support the on-going activities of the Trust.

Since inception, the Trust has gained considerable experience working with the school's leaders and teachers to determine how best to support students' academic, cultural, and social needs.

*"Just as it is trustees' strongly held belief that students should be supported in their aspirations to attend the best universities, equally so is their desire to see less academic students gain the extra help, encouragement and confidence they require to put them on the road to success. The drive and passion behind the Trust is due to the fact that we are able to help the school give all its students a chance to lead positive and ambitious adult lives."*

A full statement of the revised aims of the Trust appears on the website, [www.hpstrust.co.uk](http://www.hpstrust.co.uk)

### SUMMARY OF THE YEAR'S ACTIVITIES 2021-22

#### ***The Continuing COVID-19 Pandemic and the Gradual Re-emergence of Trust Activities***

##### ***1. The Duke of Edinburgh Award Scheme***

The effects the COVID-19 pandemic which had begun in March 2020 ran on into 2021 with the continued suspension of the Duke of Edinburgh Award Scheme's expeditions as well as reducing some of the physical training and fitness programmes.

Trustees recognised that even when the school was permitted to re-open, it would be under strict Health and Safety conditions into the foreseeable future.

However, by March 2021, still following guidance given by HM Government and the Department for Education, the school was allowed gradually to increase its extra-curricular activities.

This decision meant that fitness training sessions, navigation, orienteering, Health & Safety and First Aid classes were all able re-start, and in the summer term a successful two-day

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2022

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Bronze Award expedition with sixty-seven students was able to take place using Richmond Park and Wimbledon Common as locations.

In response to the needs of a significant group of students whose fitness and circumstances had precluded their completing the Bronze Award, a new 'foundation programme' of pre-Bronze Level training activities was planned to run throughout the winter and spring terms.

This aim is to develop further intensive fitness courses for selected students to attend *prior* to going on the Bronze level expedition.

This innovation is already proving to be effective, with some members of the group already taking part in this year's Bronze expedition.

This year twenty-four students completed the Silver expedition on the South Downs (over five days), and forty-one students completed Bronze expedition in Richmond Park and Wimbledon Common (over four days).

Plans are already in place for one-hundred and fifty students to be involved in Gold, Silver and Bronze expeditions next year. Locations used will be Purbeck (Gold, ten students) the South Downs (Silver, twenty students) and Richmond Park and Wimbledon Common (Bronze, one-hundred and twenty students).

Interestingly, there are now twice the number of girls than boys participating in the D of E Award Scheme expeditions.

Trustees are grateful to the D of E team leader, Ian McClelland. His commitment, enthusiasm, planning, training programmes and outward-bound skills in the field are exemplary. Without his professionalism, under difficult circumstances, the project would not be as rewarding for student participants as it so clearly is.

Simon Waller, Head of Outdoor pursuits at Wellington College, writes to Trustees and students:

*"I have worked with a large number of expeditions this year - more than thirty - and I can without reservation say that working with your students was the most enjoyable of my year. They were extremely attentive, conscientious and engaged. I did not see a single student do anything outside of the realms of what would be considered exceptional behaviour. In fifteen years working on expeditions I have never seen this happen. Your students are a huge credit to themselves and the school."*

A student, Devrah, writes of her experience on the South Downs:

*"I had such a memorable time all the way from camping to hiking for kilometres on end, which was a physical challenge I really enjoyed. I am very grateful for the opportunity to explore the British countryside. In addition, the qualification I will receive will help me stand out for university applications."*

**The school, trustees and the Trust's patrons remain fully committed to the Duke of Edinburgh Scheme's future.**

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2022

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### 2. Fundraising

Fundraising continues to be a priority for Trustees.

Again, during the course of this year the Trust's current Patrons and donors have continued their generous financial support.

These renewed donations have allowed the Trust to fund the planning, organising, training and leading of the expedition element of the **Duke of Edinburgh Award Scheme**, for the next three years, **2022-2025**.

**The Trust recognises, and is grateful to, its Patrons and donors for supporting this commitment.**

#### GRANTS POLICY

The Grants Committee - comprising the Academy Head, Holland Park School, the Chair of Trustees and the Trust Director - is responsible for assessing and approving applications for funding, according to the objectives of the Trust.

The Trust has been able to sustain its long-term commitment to the Duke of Edinburgh Award Scheme thanks to its Patrons and donors who have offered important financial stability, and allowed long-term planning and development to take place in the school.

As the effect of the Covid-19 pandemic on the school's extra-curricular activity gradually diminishes, the trustees are once again open to proposals from the school to consider funding for new and innovative projects.

#### FINANCIAL REVIEW

The Trust funds its activities through a combination of the founding donation, annual interest from the remaining sum and donations from its Patrons and supporters.

In the past seven years, the Trust has been fortunate to receive a number of generous donations – with long-standing Patrons pledging support to a range of educational projects for periods of three to five years.

Those projects (*Science and Residential courses*) suspended during the Covid-19 pandemic will continue when circumstances permit.

In supporting the expedition element of the **Duke of Edinburgh Award Scheme** well into the future, Patrons and donors have now raised funding sufficient to sustain this project for the next three years.

Trustees are grateful to Patrons pledging continued support while the Trust actively seeks new donors keen to sustain the **Duke of Edinburgh Award Scheme** into the future.

During this financial year charitable donations to the Trust totalled **£77,400** (2021: £2,400) of which £10,000 is restricted and gift aid totalled **£18,475** (2021: £21,893).

Lloyds Bank current account interest amounted to **£46** (2021 £138).

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2022

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The total value of the Trust's net assets at 31 March 2022 was **£122,044** (2021: £42,572).

The charity has **£122,044** total funds at the balance sheet date, with **£62,318** (2021: £49,818) held as restricted funds and a surplus on unrestricted general funds of **£59,726** (2021: deficit £7,246).

Trustees have considered the appropriateness of the going concern assumption for the preparation of the financial statements, as set out in note 1.

### FUTURE PLANS

Since its foundation in **2005**, the Trustees of HPS Trust have aimed to disburse grants to Holland Park School which would enable it to provide projects, resources and opportunities to benefit students well beyond the statutory obligations of the government.

The philanthropic ambition of the founding Patrons was to help the school give all its students a chance to lead positive and ambitious adult lives through experiencing the varied challenges involved in its range of educational projects and activities.

Over the past seventeen years the Trust has funded the school with close to **£2m**, providing an impressive range of educational projects, initiatives, activities, residential courses and outward-bound opportunities.

The specific aims and ambitions of Trustees over the next three years is to raise funds particularly to support **The Duke of Edinburgh Award Scheme** into the future, to continue to support those projects currently suspended due to Covid-19, and to build up capital to support further school projects as proposed by the school and agreed by trustees.

### RESERVES POLICY

The Trust had total funds of **£122,044** at the date of the balance sheet, with unrestricted funds totalling a surplus of **£59,726** (2021: deficit (£7,246)).

The Charity also has restricted funds at 31 March 2022 of **£62,318** (2021: £49,818) with **£12,500** including gift aid, (2021: £nil) received in the year from Patrons for specific grants.

The Trustees consider that the level of reserves is sufficient to enable it to continue to support Holland Park School.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

# The Holland Park School Charity

## TRUSTEES' REPORT

Year Ended 31 March 2022

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- a select suitable accounting policies and then apply them consistently.
- b observes the methods and principles in the Charity SORP.
- c makes judgements and estimates that are reasonable and prudent; and
- d prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the requirement of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### KEY MANAGEMENT PERSONNEL

The trustees consider the Board of Trustees and the Director as comprising the key management personnel of the Charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. Details of trustees' expenses are disclosed in Note 5 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Director and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises. Neither the Charity nor any of the Trustees presently have such interests but any such interests would be disclosed should they arise.

### INTERNAL CONTROLS AND THE MITIGATION OF MAJOR RISKS

An annual risk assessment is carried out in line with the Charity's Risk Policy. The trustees confirm that controls implemented to date, and the levels of risk, are appropriate to the size of the Charity and the nature of its operation.

The trustees have considered the impact of the relaxing of current **Covid-19** pandemic regulations on the charity. The charity recognises that **all remaining government health-related guidelines must be continually observed and adhered to at all Trust-related meetings and events**. With regard to work undertaken in, and Trust-related visits to, the school, **all additional school Covid-19 guidelines will be equally observed and adhered to**.

The Charity carries public liability insurance through **CaSE Insurance for Charities**.

14 July 2022

Approved by the trustees on



Michael Tory, Chair of Trustees

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOLLAND PARK SCHOOL CHARITY**

I report to the trustees on my examination of the financial statements of The Holland Park School Charity ('the charity') for the year ended 31 March 2022, which are set out on pages 9 to 15.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

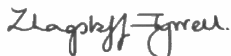
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: ZOE LONGSTAFF-TYRRELL FCA DChA

The Institute of Chartered Accountants in England and Wales

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Portland

25 High Street

Crawley

West Sussex RH10 1BG

Date: 27/07/22

# The Holland Park School Charity

## STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2022

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	Notes	Unrestricted funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
INCOME from					
Donations	2	83,375	12,500	95,875	24,293
Investment income	3	46	-	46	138
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		83,421	12,500	95,921	24,431
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE on					
Expenditure on charitable activities	4	16,449	-	16,449	17,211
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		16,449	-	16,449	17,211
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME movement in funds before transfers		66,972	12,500	79,472	7,220
		<hr/>	<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS AFTER TRANSFERS		66,972	12,500	79,472	7,220
		<hr/>	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		(7,246)	49,818	42,572	35,352
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		59,726	62,318	122,044	42,572
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 11 to 15 form an integral part of these accounts.

The Holland Park School Charity  
 BALANCE SHEET  
 as at 31 March 2022

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Cash at bank		112,791	55,598
Debtors	6	18,958	454
		<u>131,749</u>	<u>56,052</u>
CREDITORS: Amounts falling due within one year	7	(9,705)	(13,480)
		<u>122,044</u>	<u>42,572</u>
<b>NET CURRENT ASSETS</b>			
		<u>122,044</u>	<u>42,572</u>
<b>NET ASSETS</b>		<u><u>122,044</u></u>	<u><u>42,572</u></u>
<b>FUNDS</b>			
Unrestricted funds	8	59,726	(7,246)
Restricted funds	8	62,318	49,818
		<u>122,044</u>	<u>42,572</u>
		<u><u>122,044</u></u>	<u><u>42,572</u></u>

14 July 2022

Approved by the trustees on

and signed on their behalf by:

Michael Tory  
 Chair of Trustees

The notes on pages 11 to 15 form an integral part of these accounts

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2022

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### 1 ACCOUNTING POLICIES

#### **Accounting convention**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019.

The Charity constitutes a public benefit entity as defined by FRS 102.

#### **Going concern**

The charity has had an overall surplus for the year of £79,472 and has net assets of £122,044 at the balance sheet date which is split between restricted funds of £62,318 (2021; £49,818) and a surplus on unrestricted general funds of £59,726 (2021; deficit £7,246).

The charity has been funded by way of donations from the trustees to the grant making activity who have indicated their willingness to continue to provide support for a period of at least twelve months from approval of the financial statements.

On this basis, the trustees consider it appropriate to prepare the financial statements on a going concern basis. There are no material uncertainties in making this assessment.

#### **Income recognition**

Donations and bank interest are credited to the statement of financial activities in the year in which they are receivable.

#### **Expenditure recognition**

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity.

Governance costs include expenditure on compliance with constitutional and statutory requirements.

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2022

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### 1 ACCOUNTING POLICIES (continued)

#### **Grant policy**

Grants payable are charged in the year when the offer is conveyed to the recipient. Unconditional grants agreed upon by the Trustees but not yet paid at the year end are accrued.

#### **Fund accounting**

The unrestricted funds comprise those monies which may be used towards meeting the charitable objects of the charity at the discretion of the trustees.

Restricted funds comprise funds that have been received for a particular purpose, specified by the patron.

#### **Taxation**

The charity is a registered charity, and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments receivable are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Debtors**

Prepayments are valued at the amount prepaid.

#### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2	DONATIONS	2022	2021
		£	£
	<i>Unrestricted funds</i>		
	Donations	67,400	2,400
	Gift aid	15,975	21,893
		<hr/>	<hr/>
		83,375	24,293
	<i>Restricted funds</i>		
	Donations	10,000	-
	Gift aid	2,500	-
		<hr/>	<hr/>
		95,875	24,293
		<hr/> <hr/>	<hr/> <hr/>

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

3	INVESTMENT INCOME	2022	2021
		£	£
	<i>Unrestricted funds</i>		
	Bank interest	46	138
		<u>          </u>	<u>          </u>
4	EXPENDITURE ON CHARITABLE ACTIVITIES	2022	2021
		£	£
	<i>Unrestricted funds</i>		
	Grants	4,250	7,300
	Support costs (includes Consultancy expenses of £6,360 (2021: £6,440) for Key Management Personnel)	7,293	6,875
	<i>Governance costs</i>		
	Accountancy fees	3,060	2,760
	Independent examination fees	1,620	-
	Administration	226	276
		<u>          </u>	<u>          </u>
		16,449	17,211
		<u>          </u>	<u>          </u>

All grants relate to Holland Park School activities in both years (note 8).

### 5 STAFF COSTS AND TRUSTEES' REMUNERATION

The Charity had no employees during the year (2021: None). No Trustee received remuneration for services to the charity or had reimbursement of expenses during the year.

There are no related party transactions in the accounting period that require disclosure.

6	DEBTORS	2021	2020
		£	£
	Other debtor – Gift Aid	18,475	-
	Prepayments	483	454
		<u>          </u>	<u>          </u>
		18,958	454
		<u>          </u>	<u>          </u>

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

7	CREDITORS: Amounts falling due within one year	2022 £	2021 £
	Grants	2,025	8,200
	Accruals	7,680	5,280
		<u>9,705</u>	<u>13,480</u>

8	FUNDS					Balance at 31 March 2022 £
		Balance at 1 April 2021 £	Income £	Expenditure £	Transfer £	
	<i>Unrestricted Fund</i>					
	General fund	(17,246)	83,421	(16,449)	-	49,726
	Designated fund	10,000	-	-	-	10,000
	<i>Restricted Fund</i>					
	Supporting Science	39,373	-	-	-	39,373
	Duke of Edinburgh Scheme	4,123	12,500	-	-	16,623
	Residential courses	1,902	-	-	-	1,902
	Student Bursary Fund	4,420	-	-	-	4,420
		<u>42,572</u>	<u>95,921</u>	<u>(16,449)</u>	<u>-</u>	<u>122,044</u>

### FUNDS – PREVIOUS YEAR

		Balance at 1 April 2020 £	Income £	Expenditure £	Transfer £	Balance at 31 March 2021 £
	<i>Unrestricted Fund</i>					
	General fund	(24,466)	24,431	(17,211)	-	(17,246)
	Designated fund	10,000	-	-	-	10,000
	<i>Restricted Fund</i>					
	Supporting Science	39,373	-	-	-	39,373
	Duke of Edinburgh Scheme	4,123	-	-	-	4,123
	Residential courses	1,902	-	-	-	1,902
	Student Bursary Fund	4,420	-	-	-	4,420
		<u>35,352</u>	<u>24,431</u>	<u>(17,211)</u>	<u>-</u>	<u>42,572</u>

Restricted funds comprise funds that have been received for a particular purpose, specified by the patron as described in the Trustees' Report Supporting Science is a three-year project, "Supporting Science" funded by The Mohn Westalke Foundation.

# The Holland Park School Charity

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

The Duke of Edinburgh Award Scheme is funded by one patron to support the funding of the scheme expeditions and training.

Residential courses are restricted funds received specifically to fund residential courses for pupils.

The Student Bursary fund was set up in 2017 to receive funds donated to a Just Giving page for the school to fund a student or students to participate in an excursion or expedition. The funds are restricted to student bursaries at the school. The income received in the year ended 31 March 2018 was transferred to a restricted funds, into which additional income has been received and one bursary awarded.

A designated fund was started in the 2017 year following receipt of a donation of £10,000 for future bursaries.

### 9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	2022 Total £	2021 Total £
Current assets	69,431	62,318	131,749	56,052
Current liabilities	(9,705)	-	(9,705)	(13,400)
Balance at 31 March 2022	<u>59,726</u>	<u>62,318</u>	<u>122,044</u>	<u>42,572</u>

### ANALYSIS OF NET ASSETS BETWEEN FUNDS – PREVIOUS YEAR

	Unrestricted Fund £	Restricted Fund £	2021 Total £	2020 Total £
Current assets	6,234	49,818	56,052	41,252
Current liabilities	(13,480)	-	(13,400)	(5,900)
Balance at 31 March 2021	<u>(7,246)</u>	<u>49,818</u>	<u>42,572</u>	<u>35,352</u>