



ANNUAL REPORT AND ACCOUNTS

2021/2022

MISSION STATEMENT



Home-Start Merton is a local community network of trained volunteers and expert support, helping children pre-birth and up to 5 years. We help families through their challenging times. We are there for parents and children when they need us the most because childhood can't wait.

WHO WE ARE:

TRUSTEES:

Amita Kronsten (Chairperson)
Sue Oury (Deputy Chairperson)
Henrietta Jenner (Treasurer)
Simon Lloyd
Danny Lawrence
Diane Holmes
Adam Flacks
Liana Sanzone (left as of 30/5/2022)

STAFF:

Sharon Ashby - Managing Director
Debbie Magee - Senior Family Support Co-ordinator
Madeleine Jarratt - Family Support Co-ordinator
Heather Ford - Business Support Administrator

REGISTERED CHARITY NAME: Home-Start Merton

REGISTERED COMPANY NUMBER: 5359862

REGISTERED CHARITY NUMBER: 1108937

REGISTERED OFFICE: All Saints Resource Centre, 44 All Saints Road, Wimbledon, SW19 1BX

T: 020 8646 6044

E: admin@homestartmerton.org

W: www.homestartmerton.co.uk

COMPANY SECRETARY: Sharon Ashby

INDEPENDENT EXAMINER:

Kana Veluppillai
KV & Co.
18 Morton Gardens
Wallington
Surrey

BANKERS:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

WHAT WE DO

GOVERNANCE AND MANAGEMENT

SM6 8EX

Home-Start Merton is a charitable company limited by guarantee, incorporated on 10 February 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The governance is vested in our Board of Trustees who have six scheduled meetings each year and additional meetings on other occasions as business requires. The board is responsible for the charity's long-term objectives, for its strategic priorities and for providing overall financial management and control. The day-to-day management of the charity is delegated to the Managing Director of the scheme who reports to the Board of Trustees. Our Board of Trustees for 2021-2022 was made up of eight members who bring with them a range of skills and experience. Under the terms of the Articles of Association, board members are appointed at the Annual General Meeting. Under the Articles, one third must retire in rotation at each AGM. Trustees who retire are eligible to be re-appointed at the same AGM. The Trustees may co-opt any person to be appointed as a Trustee during the year and that person will hold office until the next AGM.

AIMS AND OBJECTIVES

The objectives of Home-Start Merton are to safeguard, protect, and preserve the good health, both mental and physical, of children and their parents. It also aims to prevent emotional and physical abuse of such children. Home-Start Merton believes that:

- Children need a happy and secure childhood.
- Parents play the key role in giving their children a good start in life.
- Every parent should have the support they need in order to give their children the best possible start in life, helping them to achieve their full potential.
- The best people to help parents are other parents, who have themselves had experience of bringing up children and are able to provide the kind of support that only another parent who has '*been there*' can.

The service offered by Home-Start Merton is provided by a team of trained and supervised parent volunteers who give tailored family support to families in their own homes, specific to their individual needs.

STANDARDS AND METHODS OF PRACTICE

Home-Start works with families who are experiencing difficulties and who have at least one child under the age of five. Home-Start is an independent voluntary organisation which works towards the increased confidence and independence of the family by:

- Offering support and practical assistance.
- Visiting families in their own homes where the dignity and identity of everyone can be respected and protected.
- Reassuring parents that difficulties bringing up children are not unusual and encouraging enjoyment in family life.
- Developing a relationship with the family in which time can be shared and understanding can be developed; the approach is flexible to take account of diverse needs.

- Encouraging the parents' strengths and emotional wellbeing for the ultimate benefit of their own children.
- Encouraging families to widen their network of relationships and to effectively use the support and services available within the community.

RISK MANAGEMENT

The Board of Trustees regularly undertakes a detailed review of our risk management procedures to ensure that appropriate systems are in place to mitigate those risks. The Trustees consider that a major risk is one which has a high likelihood of occurring and would, if it occurred, have a severe impact on operational performance. The Trustees expect all staff and volunteers, when engaging in any activity on behalf of Home-Start Merton, to consider the risks posted and to act in accordance with the risk management procedures. Whilst it is important that the Board of Trustees remain risk alert, they do not wish to be averse to taking reasonable risks as part of their strategy to achieve the objects of the organisation. All key policies within the organisation are reviewed regularly and updated as appropriate to reflect any legislative changes and the latest developments and thinking in relation to best practice.

TRUSTEES

Trustee application forms are available on request. All applications require approval by the Trustees. Trustees can decline an application if they feel that the application is prejudicial to the ethos of the organisation.

CHAIR'S REPORT

We are learning to live with the new normal. From September, the staff returned to the office for three days and two days still working from home (WTF), another new acronym in our changing vocabulary. The office was made Covid secure with staff being provided with masks, sanitisers, and a new signing in book which was in line with track and trace, another new phrase in our changing vocabulary. People were asked not to drop into the office.

During the previous year, Sharon, her team, and volunteers had adapted to telephone support and zoom meetings with the families. As government rules changed this year, some volunteers went back to home visiting and others met their families in public spaces with social distancing. Our service always remained efficient and caring in spite of the changing times. We could have only provided this service because of our amazing volunteers who dedicate hours of their time to help vulnerable families. My grateful thanks to each and every one of them. Without you, Home-Start Merton would not exist.

We said goodbye to our administrator, Jade Atkins, in November. We wish her well in the future. In January, the team was joined by Heather as our new Business Support Administrator who has already become an invaluable member of the team. Madeleine continues to be a positive member of the team. She is now running the Bumps to Babies group with ten attendees. Debbie has been a great support, especially helping when we did not have an administrator. Victoria, a student social worker, joined our team for a while from Southbank University. She settled in very quickly and was a great asset to the team while she was with us. As always, Sharon is at the helm, leading Home-Start Merton through all the changes we are facing.

My Trustees, as always, have been an invaluable support to me, especially Sue, my Deputy Chair. Thank you so much for all your hard work.

Along with our regular donors, The Dorus Trust, The Taylor Family Foundation, The Generations Fund, the 1920 Club, we have had some donations throughout the year. WDNMBS have donated for specific projects, and we have also had money from The Wimbledon Foundation. We have also had a very generous donation from Alex and David Rhodes. I would like to thank them as well as the 'Friends of Home-Start Merton' for their regular donations.

Unfortunately, we heard that we would have to move from The Chaucer Centre. This came as a shock as we had hoped there would be no more moves. The upheaval of moving is not easy for all the people involved. On 31st March, we moved into The All-Saints Resource Centre. I hope this is the new beginning we all want as we move back to some semblance of normality, be it the old or the new norm. Whatever the situation is, Home-Start Merton is always there to help the most vulnerable in the borough of Merton.

Amita Kronsten
Chair of Trustees

MANAGER'S REPORT

During 2021/22 the team have overcome many challenges to enable us to continue to provide support to families who have found life even more difficult due to the pandemic. Families have struggled with the cost of living, isolation, covid related illness, bereavement, negative mental ill health and giving birth during the pandemic. The children have struggled with no social interaction which builds upon their wellbeing and socialisation skills. One in four of children's mental health has been affected and some babies who were born into the pandemic world of mask wearing have been unable to see facial expression which is key for babies, along with limited or no socialisation. Staff, trustees, and volunteers have suffered bereavement and ill health. There have also been some positives during this awful time which is what I will concentrate on within my report.

We are working with parents with perinatal mental ill health to provide a volunteer to support the parents from as early as conception through to the child's 2nd birthday. The first 1001 days, from pregnancy to age two, are an age of opportunity. This is a critically important period of rapid development that lays the foundations for later health, wellbeing, and happiness. It is also a period of unique vulnerability, when babies are particularly reliant on adults and susceptible to their environment. There is a strong moral, social, and economic



case for ensuring local services and systems work effectively to support babies and their families during this formative life stage. Between 10 and 20% of women develop a mental illness during pregnancy and within their child's first year. We then began a group for all parents to attend to support the child's socialisation skills, readiness for nursery/school and for parents to have peer support from other parents. One of the current attendees of the group is due to start her training to become a Home-Start volunteer herself. We were aware that the cost-of-living crisis was hitting families hard with some parents not eating a meal but finishing the scraps their children left. We changed the timings of the group and offered lunch for parents and children. We began to talk about recipes and cooking meals from scratch to encourage healthy eating. Thank you to Waitrose,

Raynes Park, Wimbledon, and New Malden for providing the funds and food. The AELTC and The London Community Fund, Wimbledon District, Nursing Midwifery Benevolent Society, Home-Start UK, The Generations Foundation, The Taylor Family Foundation, and The Dorus Trust thank you all for making this possible.

We have a new data base system which has tested us to our limits. CLOG, a cloud-based case management system for the third sector has taken us 2 years to adapt to, thankfully, the hard work has begun to pay off and we now have a competent system in place.

We then introduced our home learning champions. This service provided children with a volunteer online who would spend an hour reading with the children. The same collection of books was provided to the volunteer and gifted to the children. This service compliments another new service, Big Hopes, Big Futures. Our Big Hopes Big futures service offers support to families for children to be

school ready. We offer strategies on managing children's behaviour, routines, early literacy development, support with weaning, child development milestones, reading, numbers and colours, how to dress themselves, being toilet trained. Parents receive support with routines and boundaries, ensuring children have breakfast and a good night's sleep.

Our counselling service provides a qualified counsellor, offering 8 weeks free counselling which has supported parents with historical sexual abuse issues, mental ill health, self-harm, anxiety, depression, and Covid. This service provides a non-judgemental space for emotional and psychological support to help parents explore their feelings and ways to gain a greater understanding and stronger self-help techniques. Helping parents to believe in themselves which will have a positive impact on their children. A child will be aware of their parent's ill health, they will not understand it or be able to change things. Living with someone with mental ill health is frightening for a child. Often children will no longer seek support/care from their caregivers as they know they will not receive it. They become withdrawn and stop asking. This will negatively impact on their own development and adulthood.

Victoria a student social worker joined us for her 70-day placement from Southbank University and received 100% for her portfolio.



The summer outing to London Zoo was a great success. Face painting was popular! Quote from a parent "The children enjoyed seeing the animals in real life as they have only seen animals in books".



Aside from the support volunteers offer a family when they visit them at home, throughout the pandemic, Home-Start Merton offered a range of different support including delivering food and essentials to families. Activity packs for children. Care packages for volunteers.

We continue to offer our core support of 1:1 volunteer home visiting and I am pleased to report that we are now visiting families' homes and as we look forward to a brighter future, we aim to increase the numbers of families we support.

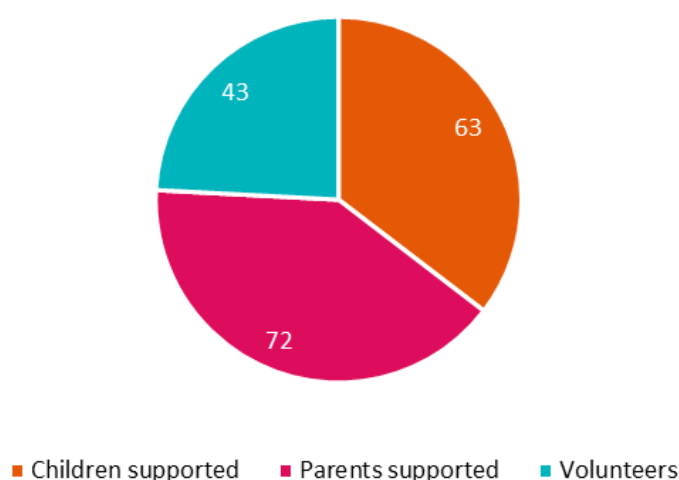
I would like to thank our Trustees for all their support and hard work. Our volunteers who go above and beyond. Our supporters and Funders, who have been so kind, not just in a monetary way but the support they have offered. Finally, the staff. Their hard work behind the scenes, on the front line, and the constant professional support they all offer to others is second to none. It has been another tough year but thank you all. I am so proud of Home-Start Merton, and everyone involved in making this great organisation even greater. Thank you all.

Sharon Ashby
Managing Director

FAMILIES SUPPORTED

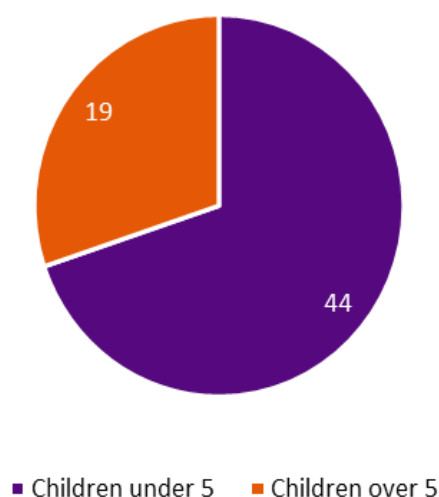
It has become evident that the pandemic has had negative consequences on the psychological wellbeing and emotional health of both parents and children we support. This is particularly evident in babies born in lockdown as they have had little chance of social interaction which has severely impacted their development. Home-Start Merton has come to realise this may have a lifelong impact. The pandemic has not only affected the families we support but also us as a charity. This year we have done our best to maintain the support we give to families. You will note from the graph below that 63 children and 72 parents have been supported this year, despite the effects of the pandemic.

FAMILIES SUPPORTED 2021-22

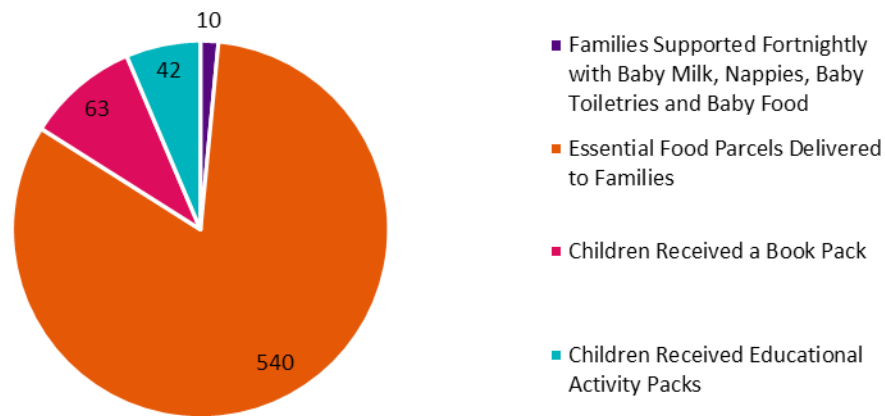


Below is a breakdown of the ages of children supported this year; Home-Start Merton supports families with children pre-birth to 5 years old however, older children are also supported when Home-Start works with a family.

CHILDREN SUPPORTED



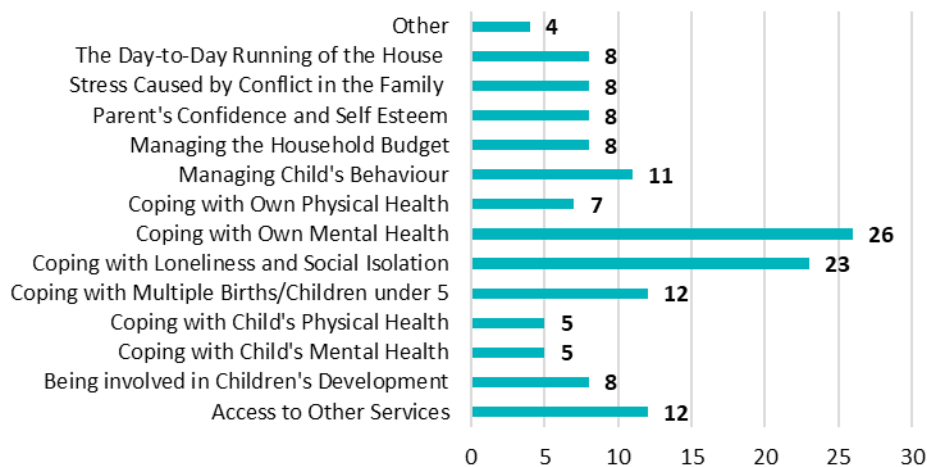
EXAMPLES OF SUPPORT TO FAMILIES THIS YEAR



REFERRALS

This year we received 43 referrals from a range of external sources. Occasionally we receive inappropriate referrals, which become apparent once we have visited the family at home. We always endeavour, with the families permission, to signpost them to other relevant services if we are unable to help. Families are referred for a multitude of reasons, see below for the reasons families we supported this year were referred to us:

REFERRALS BY REFERRAL REASON



Families can be referred for more than one reason, hence why the numbers for some reasons are higher than others.

FINANCIAL OVERVIEW

TREASURERS REPORT

On behalf of the Board of Trustees, I am pleased to present the Treasurer's Report for Home-Start Merton (HSM) for the financial year 1st April 2021 to 31st March 2022. A Statement of Financial Activities and Balance Sheet for the financial year 2021/2022 compared to last year (2020/2021) is shown within this Annual Report.

Income review 2021/2022

HSM's total income for the year was £72,330. HSM received a total of £49,675 from its charitable funders and the Board of Trustees is extremely grateful to its funders for their continuing generosity during this year and wishes to thank the following:

The Generations Foundation
The Taylor Family Foundation
The Dorus Trust
Wimbledon District Nursing and Midwifery Benevolent Society
Paul Strank Foundation
Home Start UK

This year's fundraising activities and events were severely impacted by ongoing issues brought about by the Covid-19 pandemic and other developments; however, the Board is also extremely grateful to all those who contributed towards fundraising and to those friends and supporters who continue to support the charity with much appreciated donations.

Expenditure Review 2021/2022

Total resources spent were £156,517 (last year: £147,610). As with previous years, our greatest expenditure was on staff salaries and associated costs which amounted to £122,886 (last year: £112,162). The increase in expenditure on salaries during the year was due to the decision to award a pay increase to all staff following the pandemic. A pension deficit of £34,958 remains which the Board is committed to reduce going forward.

Summary – Financial year 2021/2022

This was an extremely challenging year which saw a reduction in the charity's income of 43% compared to last year and a deficit of -£84,187 of expenditure over income. This significant reduction in income is contributed to the aftermath effects of the Covid pandemic and the charity not being able to fundraise for two years. However, HSM benefits from having healthy reserves as detailed on the Balance Sheet. It was able to draw on its reserves to counteract the shortfall in income during this year and its investment portfolio remains healthy. HSM remains a well-capitalised charity with total charity funds of £547,506 (last year: £593,793). The trustees are committed to improving and diversifying its income streams so that it remains a sustainable charity which will continue to provide a much-needed service to the local community.

The Board of Trustees would like to take this opportunity to thank our Independent Examiner, Mr K Velupillai for reviewing the HSM accounts which have been approved by the Board of Trustees.

Henrietta Jenner

The following summarised accounts are an extract from the Reports and Financial Statements for the year ended 31 March 2022. The full accounts can be obtained from Home-Start Merton, All Saints Resource Centre, 44 All Saints Road, Wimbledon, SW19 1BX. Copies of the certified accounts will be lodged with the Charities Commission and Companies House. You are welcome to inspect the documents at our office, please contact the Business Support Administrator for an appointment.

HOME-START MERTON
Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2022 £	2022 £	2022 £	2021 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	33,115	32,675	65,790	115,194
Activities for generating funds	6,526	-	6,526	12,027
Investment Income	14	-	14	58
Total incoming resources	39,655	32,675	72,330	127,279
<i>Costs of generating funds</i>				
Costs of generating voluntary income	1,825	-	1,825	100
<i>Costs of charitable activities</i>	113,252	40,290	153,542	146,360
<i>Governance costs</i>	1,150	-	1,150	1,150
Total resources expended	116,227	40,290	156,517	147,610
Net outgoing resources before transfers between funds	(76,572)	(7,615)	(84,187)	(20,331)
Gross transfers between funds			-	
Net outgoing resources before Other recognised gains and losses	(76,572)	(7,615)	(84,187)	(20,331)
Other recognised gains and losses				
<i>Gains on investment assets</i>	37,900	-	37,900	90,906
Net movement in funds	(38,672)	(7,615)	(46,287)	70,575
Reconciliation of funds				
<i>Total funds brought forward</i>	579,538	14,255	593,793	523,218
Total Funds carried forward	540,866	6,640	547,506	593,793

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 10 as required by the said statement.

All activities derive from continuing operations

HOME-START MERTON**Company Number**

5359862

2022**2021****Balance Sheet****as at 31 March 2022****Current assets**

Current Asset Investments	485,367	467,467
Cash at bank and in hand	72,549	132,343
Total current assets	557,916	599,810

Creditors:-

amounts due within one year	7 (10,410)	(6,017)
-----------------------------	------------	---------

Net current assets

547,506	593,793
---------	---------

Total assets less current liabilities

547,506	593,793
---------	---------

Creditors:-

amounts due after more than one year

-	-
---	---

Net assets excluding pension asset / liability

547,506	593,793
---------	---------

Net assets including pension asset / liability

547,506	593,793
---------	---------

The funds of the charity :**Unrestricted income funds**

Unrestricted revenue accumulated funds	155,508	194,180
Pension Deficit Fund	34,958	34,958
Designated revenue funds	80,000	80,000

Unrestricted capital funds

Designated fixed asset funds	270,400	270,400
------------------------------	---------	---------

Total unrestricted funds

540,866	579,538
---------	---------

Restricted revenue funds

Restricted revenue accumulated funds	6,640	14,255
--------------------------------------	-------	--------

Restricted fixed asset funds

Total restricted funds	6,640	14,255
-------------------------------	--------------	---------------

Total charity funds

547,506	593,793
---------	---------

The directors are satisfied that for the year ended on 31 March 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 43 of the Charities Act 1993, the accounts have been examined by an Independent Examiner whose report appears on page 7.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

A Kronsten

Trustee / Director**Approved by the board of trustees on 26/7/2022****The notes on pages 9 to 11 form an integral part of these accounts.**

ACKNOWLEDGEMENTS

Thanks to the kind generosity and support of our funders, fundraisers, and those who give their support in kind, we have been able to help many local families over the last year, providing a reliable, empathetic source of connection and understanding during a challenging time it has been for so many. A heartfelt thank you to everyone who has supported us over the

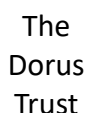
- The Dorus Trust
- The Taylor Family Foundation
- The Generations Foundation
- Wimbledon Foundation
- Wimbledon High School
- Ursuline High School
- Wimbledon District Nursing & Midwifery Benevolent Society
- Paul Strank Charitable Trust
- London Community Foundation
- John Lewis & Partners
- Waitrose & Partners
- Ghana Nurses Association SW London
- Amita Kronsten
- Gregory Kronsten
- Sylvia Marland
- Mike Short
- Barbara Cluer
- Sue Kirby
- Simon Lloyd
- Sally Cunliffe
- 1920 Club
- Lisa Wyatt

last year and helped us to provide such vital support to families.

Together with those listed above, we are indebted to the many donors whose generosity and ongoing support through this year has been especially important in enabling us to respond quickly to families in need. Thank you.

Finally, without the support of the following people, we would not be able to support our families. They are our wonderful home-visiting volunteers:

- Simona
- Yuzi
- Jenny
- Kirsten
- Katie
- Trisha
- Angela
- Jen
- Sue
- Susanne
- Annette
- Saima
- Rebecca
- Sam
- Shona
- Liza
- Pj
- Nicholas
- Vasi
- Natasha
- Christa
- Lucy
- Lesley
- Lisa



WAITROSE
& PARTNERS

Registered Charity Number
1108937

Registered Company Number
5359862

HOME-START MERTON

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2022

HOME-START MERTON
Report and accounts
Contents

	Page
Charity and Company information	1
Trustees' Report	2
Independent Examiner's report	5
Statement of Financial Activities	7
Balance sheet	8
Notes to the accounts	9
Detailed Statement of Financial Activities	12

HOME-START MERTON

Company Information

Directors

A Kronsten (Chair)
S Oury (Deputy Chair)
H Jenner
S Lloyd
D Lawrence
L Sanzone (Resigned 30/05/2022)
D Holmes
A Flacks

Secretary

S P Ashby

Accountants

K V & CO
Chartered Management Accountants
18 Morton Gardens
Wallington
Surrey
SM6 8EX

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Registered office

All Saints Resource Centre
44 All Saints Road
Wimbledon
London SW19 1BX

Registered Charity number

1108937

HOME-START MERTON

The report of the trustees for the year ended 31 March 2022

Introduction

The trustees present their annual report and accounts for the year ended 31st March 2022.

Name, registered office and constitution of the charity

The full name of the charity is Home-Start Merton.

The legal registration details are :-

<i>Date of incorporation</i>	10th February 2005
<i>Company Registration Number</i>	5359862
<i>The Registered Office is</i>	All Saints Resource Centre, 44 All Saints Road, London SW19 1BX
<i>Charity Registration Number</i>	1108937
<i>The telephone number is</i>	0208 646 6044

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The principal activity during the year was to support families with young children living within the London Borough of Merton.

Public benefit that is provided by the charity

To safeguard, protect and preserve the good health, both mental and physical of children and parents.

To prevent cruelty to or maltreatment of children.

To relieve sickness, poverty and need amongst children and parents of children.

To promote the education of the public in better standards of childcare within the area of Merton and its environs.

Achievements and Performance of the Charity

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The results for the period, and the charity's financial position at the end of the period are shown in the attached financial statements.

The Charity is Company Limited by Guarantee which is incorporated in United Kingdom on 10 February 2005 was formed for charitable purpose. The liability of its members is limited to a guarantee of £1 each. The companies governing documents are its memorandum and articles of association. The company is established to further those purposes which are recognised as charitable and the registered charity number is 1108937.

The methods adopted for the recruitment and appointment of new trustees

Home-Start Merton recruits trustees who demonstrate interest in valuing the family and following recommendations made in respect of people with particular skills and expertise in working with children and families, or the voluntary sector.

All new trustees receive an induction pack of information about the work of Home-Start Merton and how it operates, and guidance as to their responsibility as charity trustees and company directors. Induction and training of new board members is delegated to the scheme Manager in consultation with the Chair. New members also receive information about Home-Start UK including a copy of the signed agreement.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage and minimise risks.

HOME-START MERTON

The report of the trustees for the year ended 31 March 2022

Financial Review

Policies on reserves

The trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, not designated for specific purposes or otherwise committed. The trustees have set a reserves policy which requires:

reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty

a proportion of reserves are maintained in a readily realisable form.

Having considered the risk, activity and commitments of the organisation Trustees have agreed that the scheme need to retain a level of a minimum of 6 months running costs which equates to approximately £ 80,000.

This policy is reviewed annually by the board of Trustees.

Transactions and Financial position

The financial statements are set out on pages 7 to 13. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice (SORP) for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard (FRS102) issued on 16 July 2014.

The Statement of Financial Activities show net outgoing resources (deficit) for the year of a revenue nature of £84,187 (prior year net outgoing resources of £20,331).

The total reserves at the year end, stand at £547,506 (prior year £ 593,793).

Free unrestricted liquid reserves is in surplus and amounted to £540,866. (prior year surplus £579,538)

The members of the Board of Trustees of the Charity during the year ended 31st March 2022 were :-

A Kronsten	Chair
S Oury	Deputy Chair
H Jenner	Treasurer
S Lloyd	
D Lawrence	
L Sanzone	Resigned 30/05/2022
D Homes	
A Flacks	

Trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

The directors/trustees are all members of the charity.

The members of the Board of Trustees of the Charity at the date of the report and accounts were approved were:-

A Kronsten
S Oury
H Jenner
S Lloyd
D Lawrence
D Holmes
A Flacks

HOME-START MERTON

The report of the trustees for the year ended 31 March 2022

Investment Policy:

To achieve long term growth, of both capital and income, from an investment portfolio together with a reasonably high level of current income.

- The assets should be managed to at least maintain the real capital value of the portfolio, whilst generating a sustainable level of income to support the various charitable activities.
- To produce the best financial return within an acceptable level of risk.

-The assets can be invested widely according to the general power of investment and should be diversified by assets class and by security. Assets classes could include cash, bonds, equities, investment funds, property and any other assets that are deemed suitable for the charity.

The Trustees require ethical considerations to be taken into account in the choice of investments. Direct investments in companies predominately involved with the production of alcohol, gambling activities and the provision of domestic sub-prime lending are not acceptable.

Independent Examiner

K Velupillai ACMA, CGMA, ACPA

K V & CO

Chartered Management Accountants

18 Morton Gardens

Wallington

Surrey

SM6 8EX

Statement of Directors' and Trustees' Responsibilities

The Charities Acts and the Companies Acts require the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

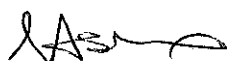
Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 26/7/2022.

S P Ashby

Company Secretary



HOME-START MERTON

Report of the Independent Examiner to the trustees

on the accounts of the Charity for the year ended 31 March 2022

I report on the financial statements of the Charity on pages 7 to 13 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard (FRS102), as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in May 2008. (The SORP), under the historical cost convention and the accounting policies set out on page 10.

Respective responsibilities of trustees and examiner

As described on page 4, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees are satisfied that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 43 of the Act; and;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act;

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 43(7)(b) of the Act) in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;

2) this is a report in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with any directions given by the Commission under subsection (7)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;



K Velupillai ACMA, CGMA, ACPA
K V & CO
Chartered Management Accountants
Wallington
Surrey
SM6 8EX

The date upon which my opinion is expressed is :-

7 / 9 / 2022

HOME-START MERTON
Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2022 £	2022 £	2022 £	2021 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	33,115	32,675	65,790	115,194
Activities for generating funds	6,526	-	6,526	12,027
Investment Income	14	-	14	58
Total incoming resources	39,655	32,675	72,330	127,279
<i>Costs of generating funds</i>				
Costs of generating voluntary income	1,825	-	1,825	100
<i>Costs of charitable activities</i>	113,252	40,290	153,542	146,360
<i>Governance costs</i>	1,150	-	1,150	1,150
Total resources expended	116,227	40,290	156,517	147,610
Net outgoing resources before transfers between funds	(76,572)	(7,615)	(84,187)	(20,331)
Gross transfers between funds			-	
Net outgoing resources before Other recognised gains and losses	(76,572)	(7,615)	(84,187)	(20,331)
Other recognised gains and losses				
<i>Gains on investment assets</i>	37,900	-	37,900	90,906
Net movement in funds	(38,672)	(7,615)	(46,287)	70,575
Reconciliation of funds				
<i>Total funds brought forward</i>	579,538	14,255	593,793	523,218
Total Funds carried forward	540,866	6,640	547,506	593,793

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 10 as required by the said statement.

All activities derive from continuing operations

HOME-START MERTON**Company Number**

5359862

2022**2021****Balance Sheet****as at 31 March 2022****Current assets**

Current Asset Investments	485,367	467,467
Cash at bank and in hand	72,549	132,343
Total current assets	557,916	599,810

Creditors:-

amounts due within one year	7 (10,410)	(6,017)
-----------------------------	------------	---------

Net current assets

547,506	593,793
---------	---------

Total assets less current liabilities

547,506	593,793
---------	---------

Creditors:-

amounts due after more than one year

-	-
---	---

Net assets excluding pension asset / liability

547,506	593,793
---------	---------

Net assets including pension asset / liability

547,506	593,793
---------	---------

The funds of the charity :**Unrestricted income funds**

Unrestricted revenue accumulated funds	155,508	194,180
Pension Deficit Fund	34,958	34,958
Designated revenue funds	80,000	80,000

Unrestricted capital funds

Designated fixed asset funds	270,400	270,400
------------------------------	---------	---------

Total unrestricted funds

540,866	579,538
---------	---------

Restricted revenue funds

Restricted revenue accumulated funds	6,640	14,255
--------------------------------------	-------	--------

Restricted fixed asset funds

Total restricted funds	6,640	14,255
-------------------------------	--------------	---------------

Total charity funds

547,506	593,793
---------	---------

The directors are satisfied that for the year ended on 31 March 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 43 of the Charities Act 1993, the accounts have been examined by an Independent Examiner whose report appears on page 7.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

A Kronsten

Trustee / Director

Approved by the board of trustees on 26/7/2022

The notes on pages 9 to 11 form an integral part of these accounts.

HOME-START MERTON
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, requires compliance with specific Financial Reporting Standards other than the FRS102 then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRS102.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

All grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Investment Income

Bank Interest received is included on an actual receipts basis.

Fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Freehold land and buildings	2% straight line
Equipment	10% straight line

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

HOME-START MERTON
Notes to the Accounts
for the year ended 31 March 2022

Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard (FRS102).

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

Any other proposed transfer between funds would be considered on the particular circumstances.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Deficit for the financial year	2022	2021
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	72,330	127,279
and after charging:-		
Pension costs	5,730	5,592
Independent Examiner's Fees	1,150	1,150

4 Staff Costs and Emoluments	2022	2021
	£	£
Gross Salaries	110,653	99,597
Employer's National Insurance	6,503	6,973
Pension Contributions	5,730	5,592
	<u>122,886</u>	<u>112,162</u>

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

5 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

HOME-START MERTON
Notes to the Accounts
for the year ended 31 March 2022

6 Tangible functional fixed assets

	Plant, Machinery & Vehicles £
Asset cost, valuation or revalued amount	
At 1 April 2021	4,840
At 31 March 2022	<u>4,840</u>
Accumulated depreciation and impairment provisions	
At 1 April 2021	4,840
Charge for the year	<u>-</u>
At 31 March 2022	<u>4,840</u>
Net book value	
At 31 March 2022	<u>-</u>

(All assets are used for direct charitable purposes.)

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Accrued expenses	6,017	6,017
PAYE and NI	<u>4,393</u>	<u>-</u>
	<u>10,410</u>	<u>6,017</u>
8 Pension Commitments and pension scheme details	2022	2021
	£	£
Defined Contribution Scheme	Nil	Nil
Defined Benefit Scheme		
Due to be paid	34,958	34,958

HOME-START MERTON
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Prior Period Total Funds 2021 £
Incoming Resources				
Incoming Resources from generated funds				
Voluntary Income	15,708		15,708	38,724
Grants, legacies and donations				
Government and public bodies				
Incoming resources of a revenue nature				
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
Generation Foundation		25,000	25,000	25,000
Wimbledon District Nursing and Midwifery Benovolent Society		4,800	4,800	2,450
The Taylor Family Foundation	10,000		10,000	10,000
Dorus Trust	7,000		7,000	7,000
Wimbledon Foundation			-	10,000
London Community Foundation			-	4,250
CAF Bank			-	1,380
Paul Strank Trust		1,000	1,000	1,000
A & H Leivers Charity Trust			-	450
Home Start UK		1,875	1,875	5,840
City of London Trust			-	9,100
			-	
Total	17,000	32,675	49,675	76,470
Total Grants, Legacies & Donations Received	32,708	32,675	65,383	76,470
Other voluntary income				
Other Income	407		407	-
Total other voluntary income	407	-	407	-
Total Voluntary Income	33,115	32,675	65,790	115,194
Activities for generating funds				
Fundraising activities	6,526	-	6,526	12,027
Total of activities for generating funds	6,526	-	6,526	12,027
Investment Income				
Bank deposit interest received	14	-	14	58
Total Investment Income	14	-	14	58
Total Incoming Resources	39,655	32,675	72,330	127,279
Gains on Investment assets				
Unrealised Gains on investments	37,900	-	37,900	90,906
	37,900	-	37,900	90,906
Costs of generating funds				
Costs of generating voluntary income				
Fundraising event cost	1,825	-	1,825	100
	1,825	-	1,825	100
Total costs of generating voluntary income	1,825	-	1,825	100
Charitable expenditure				
Support costs of charitable activities				
Direct support costs				
Gross wages and salaries - charitable activities	75,682	34,971	110,653	99,597
Travel and Subsistence - Charitable Activities			-	-
Employers' NI - Charitable activities	2,897	3,606	6,503	6,973
Pension contributions charitable employees	4,017	1,713	5,730	5,592
Volunteers' Costs	1,115	-	1,115	783
Home Start- UK Consultancy	2,313	-	2,313	2,496
Staff Training & Expenses	453	-	453	430
	86,477	40,290	126,767	115,871

HOME-START MERTON
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Prior Period Total Funds 2021 £
Management and administration costs in support of charitable activities				
Premises Costs				
Office Premises Cost				
Rent payable	8,275	-	8,275	10,000
Insurance	954	-	954	888
Total Office Premises Costs	9,229	-	9,229	10,888
Building works & Refit				
Rent Payable				
Rates				
Insurance				
Utilities				
Service Contract/ Leases				
Total Charity shop premises costs	-	-	-	-
Total Premises Costs	9,229	-	9,229	10,888
General administrative expenses:				
Telephone and fax	2,942	-	2,942	1,274
Postage	-	-	-	1,379
Stationery and printing	1,439	-	1,439	1,021
Information and publications	36	-	36	480
Affiliation and Membership fee	39	-	39	39
Service Contract/ Leases	1,596	-	1,596	3,670
Equipment expenses	976	-	976	1,231
Payroll costs	482	-	482	438
IT support	1,734	-	1,734	1,349
Advertising and PR	-	-	-	130
Bank charges	96	-	96	70
Sundry expenses	4,597	-	4,597	3,022
	13,937	-	13,937	14,103
Professional fees in support of charitable activities				
Legal and professional fees	3,609	-	3,609	5,498
	3,609	-	3,609	5,498
Total Support costs	113,252	40,290	153,542	146,360
Total Expended on Charitable Activities	113,252	40,290	153,542	146,360
Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work				
Specific governance costs				
Independent Examiner's Fees	1,150	-	1,150	1,150
Total governance costs	1,150	-	1,150	1,150

Registered Charity Number
1108937

Registered Company Number
5359862

HOME-START MERTON

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2022

HOME-START MERTON
Report and accounts
Contents

	Page
Charity and Company information	1
Trustees' Report	2
Independent Examiner's report	5
Statement of Financial Activities	7
Balance sheet	8
Notes to the accounts	9
Detailed Statement of Financial Activities	12

HOME-START MERTON

Company Information

Directors

A Kronsten (Chair)
S Oury (Deputy Chair)
H Jenner
S Lloyd
D Lawrence
L Sanzone (Resigned 30/05/2022)
D Holmes
A Flacks

Secretary

S P Ashby

Accountants

K V & CO
Chartered Management Accountants
18 Morton Gardens
Wallington
Surrey
SM6 8EX

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Registered office

All Saints Resource Centre
44 All Saints Road
Wimbledon
London SW19 1BX

Registered Charity number

1108937

HOME-START MERTON

The report of the trustees for the year ended 31 March 2022

Introduction

The trustees present their annual report and accounts for the year ended 31st March 2022.

Name, registered office and constitution of the charity

The full name of the charity is Home-Start Merton.

The legal registration details are :-

<i>Date of incorporation</i>	10th February 2005
<i>Company Registration Number</i>	5359862
<i>The Registered Office is</i>	All Saints Resource Centre, 44 All Saints Road, London SW19 1BX
<i>Charity Registration Number</i>	1108937
<i>The telephone number is</i>	0208 646 6044

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The principal activity during the year was to support families with young children living within the London Borough of Merton.

Public benefit that is provided by the charity

To safeguard, protect and preserve the good health, both mental and physical of children and parents.

To prevent cruelty to or maltreatment of children.

To relieve sickness, poverty and need amongst children and parents of children.

To promote the education of the public in better standards of childcare within the area of Merton and its environs.

Achievements and Performance of the Charity

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The results for the period, and the charity's financial position at the end of the period are shown in the attached financial statements.

The Charity is Company Limited by Guarantee which is incorporated in United Kingdom on 10 February 2005 was formed for charitable purpose. The liability of its members is limited to a guarantee of £1 each. The companies governing documents are its memorandum and articles of association. The company is established to further those purposes which are recognised as charitable and the registered charity number is 1108937.

The methods adopted for the recruitment and appointment of new trustees

Home-Start Merton recruits trustees who demonstrate interest in valuing the family and following recommendations made in respect of people with particular skills and expertise in working with children and families, or the voluntary sector.

All new trustees receive an induction pack of information about the work of Home-Start Merton and how it operates, and guidance as to their responsibility as charity trustees and company directors. Induction and training of new board members is delegated to the scheme Manager in consultation with the Chair. New members also receive information about Home-Start UK including a copy of the signed agreement.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage and minimise risks.

HOME-START MERTON

The report of the trustees for the year ended 31 March 2022

Financial Review

Policies on reserves

The trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, not designated for specific purposes or otherwise committed. The trustees have set a reserves policy which requires:

reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty

a proportion of reserves are maintained in a readily realisable form.

Having considered the risk, activity and commitments of the organisation Trustees have agreed that the scheme need to retain a level of a minimum of 6 months running costs which equates to approximately £ 80,000.

This policy is reviewed annually by the board of Trustees.

Transactions and Financial position

The financial statements are set out on pages 7 to 13. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice (SORP) for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard (FRS102) issued on 16 July 2014.

The Statement of Financial Activities show net outgoing resources (deficit) for the year of a revenue nature of £84,187 (prior year net outgoing resources of £20,331).

The total reserves at the year end, stand at £547,506 (prior year £ 593,793).

Free unrestricted liquid reserves is in surplus and amounted to £540,866. (prior year surplus £579,538)

The members of the Board of Trustees of the Charity during the year ended 31st March 2022 were :-

A Kronsten	Chair
S Oury	Deputy Chair
H Jenner	Treasurer
S Lloyd	
D Lawrence	
L Sanzone	Resigned 30/05/2022
D Homes	
A Flacks	

Trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

The directors/trustees are all members of the charity.

The members of the Board of Trustees of the Charity at the date of the report and accounts were approved were:-

A Kronsten
S Oury
H Jenner
S Lloyd
D Lawrence
D Holmes
A Flacks

HOME-START MERTON

The report of the trustees for the year ended 31 March 2022

Investment Policy:

To achieve long term growth, of both capital and income, from an investment portfolio together with a reasonably high level of current income.

- The assets should be managed to at least maintain the real capital value of the portfolio, whilst generating a sustainable level of income to support the various charitable activities.
- To produce the best financial return within an acceptable level of risk.

-The assets can be invested widely according to the general power of investment and should be diversified by assets class and by security. Assets classes could include cash, bonds, equities, investment funds, property and any other assets that are deemed suitable for the charity.

The Trustees require ethical considerations to be taken into account in the choice of investments. Direct investments in companies predominately involved with the production of alcohol, gambling activities and the provision of domestic sub-prime lending are not acceptable.

Independent Examiner

K Velupillai ACMA, CGMA, ACPA

K V & CO

Chartered Management Accountants

18 Morton Gardens

Wallington

Surrey

SM6 8EX

Statement of Directors' and Trustees' Responsibilities

The Charities Acts and the Companies Acts require the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

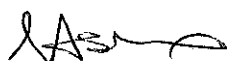
Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 26/7/2022.

S P Ashby

Company Secretary



HOME-START MERTON

Report of the Independent Examiner to the trustees

on the accounts of the Charity for the year ended 31 March 2022

I report on the financial statements of the Charity on pages 7 to 13 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard (FRS102), as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in May 2008. (The SORP), under the historical cost convention and the accounting policies set out on page 10.

Respective responsibilities of trustees and examiner

As described on page 4, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees are satisfied that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 43 of the Act; and;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act;

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 43(7)(b) of the Act) in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;

2) this is a report in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with any directions given by the Commission under subsection (7)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;



K Velupillai ACMA, CGMA, ACPA
K V & CO
Chartered Management Accountants
Wallington
Surrey
SM6 8EX

The date upon which my opinion is expressed is :-

7 / 9 / 2022

HOME-START MERTON
Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2022 £	2022 £	2022 £	2021 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	33,115	32,675	65,790	115,194
Activities for generating funds	6,526	-	6,526	12,027
Investment Income	14	-	14	58
Total incoming resources	39,655	32,675	72,330	127,279
<i>Costs of generating funds</i>				
Costs of generating voluntary income	1,825	-	1,825	100
<i>Costs of charitable activities</i>	113,252	40,290	153,542	146,360
<i>Governance costs</i>	1,150	-	1,150	1,150
Total resources expended	116,227	40,290	156,517	147,610
Net outgoing resources before transfers between funds	(76,572)	(7,615)	(84,187)	(20,331)
Gross transfers between funds			-	
Net outgoing resources before Other recognised gains and losses	(76,572)	(7,615)	(84,187)	(20,331)
Other recognised gains and losses				
<i>Gains on investment assets</i>	37,900	-	37,900	90,906
Net movement in funds	(38,672)	(7,615)	(46,287)	70,575
Reconciliation of funds				
<i>Total funds brought forward</i>	579,538	14,255	593,793	523,218
Total Funds carried forward	540,866	6,640	547,506	593,793

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 10 as required by the said statement.

All activities derive from continuing operations

HOME-START MERTON**Company Number**

5359862

2022**2021****Balance Sheet****as at 31 March 2022****Current assets**

Current Asset Investments	485,367	467,467
Cash at bank and in hand	72,549	132,343
Total current assets	557,916	599,810

Creditors:-

amounts due within one year	7 (10,410)	(6,017)
-----------------------------	------------	---------

Net current assets

547,506	593,793
---------	---------

Total assets less current liabilities

547,506	593,793
---------	---------

Creditors:-

amounts due after more than one year

-	-
---	---

Net assets excluding pension asset / liability

547,506	593,793
---------	---------

Net assets including pension asset / liability

547,506	593,793
---------	---------

The funds of the charity :**Unrestricted income funds**

Unrestricted revenue accumulated funds	155,508	194,180
Pension Deficit Fund	34,958	34,958
Designated revenue funds	80,000	80,000

Unrestricted capital funds

Designated fixed asset funds	270,400	270,400
------------------------------	---------	---------

Total unrestricted funds

540,866	579,538
---------	---------

Restricted revenue funds

Restricted revenue accumulated funds	6,640	14,255
--------------------------------------	-------	--------

Restricted fixed asset funds

Total restricted funds	6,640	14,255
-------------------------------	--------------	---------------

Total charity funds

547,506	593,793
---------	---------

The directors are satisfied that for the year ended on 31 March 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 43 of the Charities Act 1993, the accounts have been examined by an Independent Examiner whose report appears on page 7.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

A Kronsten

Trustee / Director

Approved by the board of trustees on 26/7/2022

The notes on pages 9 to 11 form an integral part of these accounts.

HOME-START MERTON
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, requires compliance with specific Financial Reporting Standards other than the FRS102 then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRS102.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming Resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

All grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Investment Income

Bank Interest received is included on an actual receipts basis.

Fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Freehold land and buildings	2% straight line
Equipment	10% straight line

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

HOME-START MERTON
Notes to the Accounts
for the year ended 31 March 2022

Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard (FRS102).

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

Any other proposed transfer between funds would be considered on the particular circumstances.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Deficit for the financial year	2022	2021
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	72,330	127,279
and after charging:-		
Pension costs	5,730	5,592
Independent Examiner's Fees	1,150	1,150

4 Staff Costs and Emoluments	2022	2021
	£	£
Gross Salaries	110,653	99,597
Employer's National Insurance	6,503	6,973
Pension Contributions	5,730	5,592
	<u>122,886</u>	<u>112,162</u>

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

5 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

HOME-START MERTON
Notes to the Accounts
for the year ended 31 March 2022

6 Tangible functional fixed assets

	Plant, Machinery & Vehicles £
Asset cost, valuation or revalued amount	
At 1 April 2021	4,840
At 31 March 2022	<u>4,840</u>
Accumulated depreciation and impairment provisions	
At 1 April 2021	4,840
Charge for the year	<u>-</u>
At 31 March 2022	<u>4,840</u>
Net book value	
At 31 March 2022	<u>-</u>

(All assets are used for direct charitable purposes.)

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Accrued expenses	6,017	6,017
PAYE and NI	<u>4,393</u>	<u>-</u>
	<u>10,410</u>	<u>6,017</u>
8 Pension Commitments and pension scheme details	2022	2021
	£	£
Defined Contribution Scheme	Nil	Nil
Defined Benefit Scheme		
Due to be paid	34,958	34,958

HOME-START MERTON
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Prior Period Total Funds 2021 £
Incoming Resources				
Incoming Resources from generated funds				
Voluntary Income	15,708		15,708	38,724
Grants, legacies and donations				
Government and public bodies				
Incoming resources of a revenue nature				
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
Generation Foundation		25,000	25,000	25,000
Wimbledon District Nursing and Midwifery Benovolent Society		4,800	4,800	2,450
The Taylor Family Foundation	10,000		10,000	10,000
Dorus Trust	7,000		7,000	7,000
Wimbledon Foundation			-	10,000
London Community Foundation			-	4,250
CAF Bank			-	1,380
Paul Strank Trust		1,000	1,000	1,000
A & H Leivers Charity Trust			-	450
Home Start UK		1,875	1,875	5,840
City of London Trust			-	9,100
			-	
Total	17,000	32,675	49,675	76,470
Total Grants, Legacies & Donations Received	32,708	32,675	65,383	76,470
Other voluntary income				
Other Income	407		407	-
Total other voluntary income	407	-	407	-
Total Voluntary Income	33,115	32,675	65,790	115,194
Activities for generating funds				
Fundraising activities	6,526	-	6,526	12,027
Total of activities for generating funds	6,526	-	6,526	12,027
Investment Income				
Bank deposit interest received	14	-	14	58
Total Investment Income	14	-	14	58
Total Incoming Resources	39,655	32,675	72,330	127,279
Gains on Investment assets				
Unrealised Gains on investments	37,900	-	37,900	90,906
	37,900	-	37,900	90,906
Costs of generating funds				
Costs of generating voluntary income				
Fundraising event cost	1,825	-	1,825	100
	1,825	-	1,825	100
Total costs of generating voluntary income	1,825	-	1,825	100
Charitable expenditure				
Support costs of charitable activities				
Direct support costs				
Gross wages and salaries - charitable activities	75,682	34,971	110,653	99,597
Travel and Subsistence - Charitable Activities			-	-
Employers' NI - Charitable activities	2,897	3,606	6,503	6,973
Pension contributions charitable employees	4,017	1,713	5,730	5,592
Volunteers' Costs	1,115	-	1,115	783
Home Start- UK Consultancy	2,313	-	2,313	2,496
Staff Training & Expenses	453	-	453	430
	86,477	40,290	126,767	115,871

HOME-START MERTON
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Prior Period Total Funds 2021 £
Management and administration costs in support of charitable activities				
Premises Costs				
Office Premises Cost				
Rent payable	8,275	-	8,275	10,000
Insurance	954	-	954	888
Total Office Premises Costs	9,229	-	9,229	10,888
Building works & Refit				
Rent Payable				
Rates				
Insurance				
Utilities				
Service Contract/ Leases				
Total Charity shop premises costs	-	-	-	-
Total Premises Costs	9,229	-	9,229	10,888
General administrative expenses:				
Telephone and fax	2,942	-	2,942	1,274
Postage	-	-	-	1,379
Stationery and printing	1,439	-	1,439	1,021
Information and publications	36	-	36	480
Affiliation and Membership fee	39	-	39	39
Service Contract/ Leases	1,596	-	1,596	3,670
Equipment expenses	976	-	976	1,231
Payroll costs	482	-	482	438
IT support	1,734	-	1,734	1,349
Advertising and PR	-	-	-	130
Bank charges	96	-	96	70
Sundry expenses	4,597	-	4,597	3,022
	13,937	-	13,937	14,103
Professional fees in support of charitable activities				
Legal and professional fees	3,609	-	3,609	5,498
	3,609	-	3,609	5,498
Total Support costs	113,252	40,290	153,542	146,360
Total Expended on Charitable Activities	113,252	40,290	153,542	146,360
Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work				
Specific governance costs				
Independent Examiner's Fees	1,150	-	1,150	1,150
Total governance costs	1,150	-	1,150	1,150

