

Annual
Report
2020 /
2021



CHAIR'S WELCOME

This year has been like no other. Covid 19 struck the world at the end of last year. We went into lockdown in March 2020, but I didn't expect to still be in a similar situation a year later. Home-Start Merton like all other Home-Starts had to change their method of support from home visiting to telephone support and in some cases, zoom support. Zoom along with Microsoft Teams and so many other new words are now part of our new vocabulary. It is amazing how life has changed for us all.

Along with telephone and online support, Sharon and her team have managed to keep our service as efficient and caring as always. They organised food drops to help our most vulnerable families. We have to thank Dons Local Action Group and Waitrose for providing food and essentials to our families as well as Merton Grow Baby, Morden Baptist Church among others. As we start to emerge out of lockdown, our families will be faced with new challenges. Isolation and mental health problems are issues which will be facing some of them. Months of home schooling is also taking its toll on adults as well as children.

I would like to welcome Madeleine, our new Family Support Coordinator who is running our Bumps to Babies service and supporting parents with perinatal mental health. She has become an invaluable asset to the team. Thank you all for your hard work. Adapting to working from home has not been easy but you have all gone the extra mile with Sharon leading from the front.

Our service would not be possible without our wonderful volunteers. They have had to adapt their role from home visiting to phone calls and online support which has its own complications. My grateful thanks to each and every one of them for making us what we are.

Along with our regular donors, The Dorus Trust, The Taylor Family Foundation, The Generations Foundation and the 1920 Club we have had numerous donations throughout the year. The Wimbledon Foundation, Waitrose, Paul Strank, WDNMBS and City Bridge are some of them. Christmas cheer was provided by the Belvedere Avenue Christmas lights as well as a generous donation. I would like to thank them all as well as 'Friends of HSM' for their regular donations.

Mervyn Henwood left the Board of Trustees, but I'm delighted to welcome Adam Flacks and Diane Holmes onto the Board. I would like to thank all my fellow trustees for their hard work and support, especially Sue Oury, my Deputy Chair. I look forward to the day when we can have face to face meetings again.

As we move out of lockdown, we will face many challenges. Financial pressure, mental health issues and the social development of children were found to be the three main post-pandemic concerns for parents of young families, according to a new report by Home-Start UK. I'm confident that Home-Start Merton will continue to provide as good a service as we have always done, especially now when our families need us more than ever.

Amita Kronsten

Chair of Trustees

FAMILIES CHALLENGES

Families have faced their own struggles and challenges which have magnified with the pandemic. Isolation, with some families having little or no support from family and friends, mental health, poverty, home schooling, working from home, illness, bereavement, and disability to name a few.

Parents reported increased stress levels with the sudden closures of schools and have reported feeling overwhelmed. Children have missed out on socialisation, education which will have a lifelong impact on some children.

Isolation and Loneliness

71%

parents had limited connections between partner, family, friends

73%

families needed help accessing services and their wider community

Education

92%

pre-school and school age children supported

46%

parents worried about aiding their child's learning at home

Mental & Emotional Health

85%

pandemic made parents worried about their child's future

89%

parents affected by poor emotional health

RIISING TO THE CHALLENGE

In a year like no other Home-Start delivered consistent, responsive family support to 120 beneficiaries, supporting 46 parents and 74 children who were feeling isolated and vulnerable due to the pandemic.

The unique Home-Start model of supporting families within their home, where families feel safe changed in a way we were not set up for. Four days before the country entered its first lockdown in March 2020, we began working from home which had many challenges.

The Home-Start Team quickly adapted our core service to remote support offering reliable contact and support to families consistently every week at a time when families needed us most. We developed new and different ways of working in line with Government guidelines whilst supporting families during a very difficult time.

We increased the frequency of our newsletters to families, volunteers, and supporters to ensure everyone was kept abreast of changes and to provide information to help families. Our website and social media provided lots of ideas for play and information.

Initially weekly telephone calls were made to families from staff and volunteers, which then led onto zoom calls and emails. Volunteers were set up with their own Home-Start email to protect their privacy. A lot of families were reluctant to have zoom or telephone calls due to children or partners being at home. We addressed each family's needs case by case and delivered our service in a way the families felt comfortable. A return to face-to-face support is vital as it gives a clear picture of what is happening within the family's home. During the pandemic families have been reluctant to have volunteers in their home.

We partnered with Dons local action group who provided weekly shopping to families. Families were furloughed, had childcare issues, ill health or sadly the loss of a family member. We also partnered with Merton grow baby who provide baby items as well as nappies and baby milk. Our partnership with John Lewis and Waitrose and partners has enabled us to provide families with much needed food parcels and essentials. Staff and volunteers provided care packages that were delivered to families, which included activities for children.

During the pandemic we developed our counselling service to support more families. Andrea has been a tremendous support for families with mental health issues.

We hugely appreciate the continued support of our fantastic volunteers, especially over this last year. It has been difficult not being able to offer face to face support. Many of our volunteers have also juggled ill health, and their

own families' circumstances. Volunteers have always shown resilience but more so during the pandemic.

I am incredibly proud of our staff team. Debbie, Madeleine, and Jade have risen to the challenges we have had during this past year. The team rose to the challenge, embraced the changes and were always open to trying different ways of working. Our ability to respond and continue to support families has put us in a stronger position to support families through the current climate and beyond.

It is crucial to continue to be there for parents when they need support because childhood can't wait.

Tribute to Greta

Greta had volunteered with Home-Start for over 14 years. Some of you would have met her during functions held over the years. She supported over 25 families with 85 children. She delivered our Cook & Eat program whilst mentoring two volunteers. She became the face of Wimbledon Foundations Health and Wellbeing grant project, which she was very proud of.



Greta always gave more than is expected of any volunteer. She was always the first to volunteer at times when we needed an extra pair of hands. Greta worked with families with complex needs and a multitude of challenges. She was kind, caring, proactive, humble, funny, and kind. Greta had time for everyone and brought such pleasure to everyone she met. Greta was proud to be a Home-Start volunteer and we were proud of her.

Greta had many challenges in her own life and lost a baby daughter and in her later years with Home-Start lost relatives including her father and son very close together.



Whenever Greta was matched with a family, she was always amazed at how well we had matched her and would tell others she thought we must have a crystal ball and a magic touch...we have the skills, but it was Greta who had the magic.

Greta will be sadly missed, and we will be eternally grateful to have known such a wonderful person and friend.

Sharon Ashby
Managing Director



Having supported families at home for 27 years, we quickly adapted the service provision with the first Covid-19 lockdown, ensuring on-going support to all families.

We are so proud that we have been able to provide a continuous service of support to families throughout the pandemic. We have been able to do this through the sheer dedication of staff, volunteers, and Trustees.

120
beneficiaries



76
children nurtured



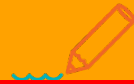
363
contacts made with
families



457
educational activity
packs delivered



72%
parents felt more able
to respond to their
child's developmental
needs after our support



£19,145
winter grants
distributed to
families



40%
families reported
improved
financial stability
after
our guidance



73%
parents reported
improved emotional
health after our
support



69%
families found having
someone to regularly
talk to the most
helpful support



FINANCIAL OVERVIEW

On behalf of the Board of Trustees, I am pleased to present the Treasurer's Report for Home-Start Merton (HSM) for the financial year 1st April 2020 to 31st March 2021.

A summary of this financial year (2020/2021) compared to last year (2019/2020) is shown within this Annual Report.

Income review 2020/2021

HSM's income was £127,279 (last year's income: £138,651).

HSM received a total of £76,470 from its charitable funders during a year when the Covid-19 pandemic had a major effect on the charity's operations.

The Board of Trustees is extremely grateful to its funders for their exceptional generosity during this difficult year and wishes to sincerely thank the following funders:

The Generations Foundation
The Taylor Family Foundation
The Dorus Trust
Wimbledon District Nursing and Midwifery Benevolent Society
Wimbledon Foundation
London Community Foundation
CAF Bank
Paul Stranks Charitable Trust
A & H Leivers Charity Trust
Home Start UK
City of London Trust.

The Board of Trustees also sincerely thanks all HSM's friends and supporters for their continued and much appreciated donations. The Board wishes, in particular, to thank Alex and David Rhodes for their very generous donation during this year.

This year's fundraising activities and events were of course severely curtailed by the restrictions imposed by the Covid-19 pandemic, however, £12,027 was raised particularly through online fundraisers such as Amazon, Paypal and Virgin Money. The Board also wishes to thank all our supporters who contributed to fundraising through these means.

Expenditure Review 2020/2021

Total resources spent were £147,610 (last year: £181,718).

As with previous years, our greatest expenditure was on staff salaries and associated costs which amounted to £112,162 (last year: £121,790). The lockdowns brought about by the Covid-19 pandemic did, of course, have an impact on the working practices of HSM's staff, however, they were able to work effectively from home in line with Government restrictions.

Last year there was an exceptional pension contribution to compensate for shortfalls in previous years. A pension deficit of £34,958 remains which the Board is committed to reduce going forward.

Rent and premises costs amounted to £10,888 (last year: £13,356). General administrative expenses were £14,103 (last year: £12,907). Legal and professional fees amounted to £5,498 which included fees paid to our family counsellor who provided support to our families through these difficult times.

HSM was able to draw on its investment portfolio to counteract the shortfall in income over expenditure during this year.

Summary - Financial year 2020/2021

This was an extremely challenging year severely impacted by the effects of the Covid-19 pandemic when staff had to work from home and families were supported remotely. However, the Board of Trustees remains determined to support the staff and volunteers of HSM to enable the charity to continue to meet its core objectives.

Once again, the Board of Trustees is extremely grateful for the wonderful generosity shown by our funders, donors, and fundraisers for their continuing support during these trying times. HSM remains a well capitalised and sustainable charity with total charity funds of £593,793 (last year: £523,218) resulting from the improvement in its investments and careful management of its resources.

The Board of Trustees would like to take this opportunity to thank our Independent Examiner, Mr. K Velupillai for reviewing the HSM accounts which have been approved by the Board of Trustees.

Henrietta Jenner

Treasurer



PARTNERSHIPS AND COLLABORATIONS

In November 2020 we were thrilled to join a Partnership with John Lewis and Waitrose & Partners including involvement in their *Give a Little Love* Christmas campaign. Alongside benefiting from the generosity of the staff, customers and the company we have been working with local Waitrose stores New Malden, Raynes Park and Wimbledon, to raise awareness of the struggles families face, and the support Home-Start offers.

Not only as this partnership helped to raise awareness of Home-Start on a national and local level, families have also benefited from donations of food and essentials during the pandemic and Christmas .

Additionally generous support of the staff and customers provided grants and donations that supported families across our communities with essential items, ensuring we responded to families quickly.



THANK YOU TO OUR FUNDERS AND FUNDRAISERS

Thanks to the kind generosity and support of our funders, fundraisers and those who give their support in kind, we have been able to help hundreds of local families over the last year, providing a reliable, empathetic source of connection and understanding during what a difficult and challenging time for has been so many. A heartfelt thank you to everyone who has supported us over the last year and helped us to provide such vital support to families

- The Generations
- Foundation The Taylor
- Family Foundation
- The Wimbledon Foundation
- The Dorus Trust
- Wimbledon District nursing & Midwifery Benevolent Society
- Paul Stranks Charitable Trust
- A & H Leivers Charity Trust
- London Community Foundation
- John Lewis & Partners
- Waitrose and partners
- Howden Joinery Ltd
- Ghana Nurses Association SW
- London DJR Advisors Ltd
- Hatfield and Rowan Primary school
- Wimbledon High School
- Kings College Wimbledon
- HSUK

Together with those organisations listed above, we are indebted to the many individual donors whose generosity and ongoing support through this year has been especially important in enabling us to respond quickly to families in need. Thank you.



Stay connected:

Home-Start Merton

The Chaucer Centre, Canterbury Road,
Morden, Surrey SM4 6PX

T: 020 8646 0644 E: admin@homestartmerton.org W: homestartmerton.co.uk



Registered Charity No: 1108937. Company limited by guarantee in England and Wales No: 5359862
Proud holders of Home-Start UK and Investors in Volunteers quality marks



Registered Charity Number
1108937

Registered Company Number
5359862

HOME-START MERTON

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2021

HOME-START MERTON
Report and accounts
Contents

	Page
Charity and Company information	1
Trustees' Report	2
Independent Examiner's report	5
Statement of Financial Activities	7
Balance sheet	8
Notes to the accounts	9
Detailed Statement of Financial Activities	12

HOME-START MERTON

Company Information

Directors

A Kronsten (Chair)
S Oury (Deputy Chair)
H Jenner (Treasurer)
S Lloyd
M Henwood (Resigned September 2020)
D Lawrence
L Sanzone (on leave from October 2020)
T Paul- (Resigned March 2021)
D Holmes (Appointed 27 January 2021)
A Flacks (Appointed 27 January 2021)

Secretary

S P Ashby

Accountants

K V & CO
18 Morton Gardens
Wallington
Surrey
SM6 8EX

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Registered office

The Chaucer Centre
Canterbury Road
Morden
Surrey
SM4 6PX

Registered Charity number

1108937

Introduction

The trustees present their annual report and accounts for the year ended 31st March 2021.

Name, registered office and constitution of the charity

The full name of the charity is Home-Start Merton.

The legal registration details are :-

<i>Date of incorporation</i>	10th February 2005
<i>Company Registration Number</i>	5359862
<i>The Registered Office is</i>	The Chaucer Centre, Canterbury Road, Morden, Surrey, SM4 6PX.
<i>Charity Registration Number</i>	1108937
<i>The telephone number is</i>	0208 646 6044

Objectives and Activities of the Charity***A summary of the objects of the charity as set out in its governing document.***

The principal activity during the year was to support families with young children living within the London Borough of Merton.

Public benefit that is provided by the charity

To safeguard, protect and preserve the good health, both mental and physical of children and parents.

To prevent cruelty to or maltreatment of children.

To relieve sickness, poverty and need amongst children and parents of children.

To promote the education of the public in better standards of childcare within the area of Merton and its environs.

Achievements and Performance of the Charity**Structure, Governance and Management*****Nature of the Governing Document and constitution of the charity***

The results for the period, and the charity's financial position at the end of the period are shown in the attached financial statements.

The Charity is Company Limited by Guarantee which is incorporated in United Kingdom on 10 February 2005 was formed for charitable purpose. The liability of its members is limited to a guarantee of £1 each. The companies governing documents are its memorandum and articles of association. The company is established to further those purposes which are recognised as charitable and the registered charity number is 1108937.

The methods adopted for the recruitment and appointment of new trustees

Home-Start Merton recruits trustees who demonstrate interest in valuing the family and following recommendations made in respect of people with particular skills and expertise in working with children and families, or the voluntary sector.

All new trustees receive an induction pack of information about the work of Home-Start Merton and how it operates, and guidance as to their responsibility as charity trustees and company directors. Induction and training of new board members is delegated to the scheme Manager in consultation with the Chair. New members also receive information about Home-Start UK including a copy of the signed agreement.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage and minimise risks.

Financial Review***Policies on reserves***

The trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, not designated for specific purposes or otherwise committed. The trustees have set a reserves policy which requires:

reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty

a proportion of reserves are maintained in a readily realisable form.

Having considered the risk, activity and commitments of the organisation Trustees have agreed that the scheme need to retain a level of a minimum of 6 months running costs which equates to approximately £ 80,000.

This policy is reviewed annually by the board of Trustees.

Transactions and Financial position

The financial statements are set out on pages 7 to 13. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice (SORP) for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard (FRS102) issued on 16 July 2014.

The Statement of Financial Activities show net outgoing resources (deficit) for the year of a revenue nature of £20,331 (prior year net outgoing resources of £43,067).

The total reserves at the year end, stand at £593,793 (prior year £ 523,218).

Free unrestricted liquid reserves is in surplus and amounted to £579,538. (prior year surplus £523,218)

The members of the Board of Trustees of the Charity during the year ended 31st March 2021 were :-

A Kronsten	Chair
S Oury	Deputy Chair
H Jenner	Treasurer
S Lloyd	
M Henwood	Resigned September 2020
D Lawrence	
L Sanzone	
T Paul	Resigned March 2021
D Holmes	Appointed 27 January 2021
A Flacks	Appointed 27 January 2021

Trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

The directors/trustees are all members of the charity.

The members of the Board of Trustees of the Charity at the date of the report and accounts were approved were:-

A Kronsten
S Oury
H Jenner
S Lloyd
D Lawrence
L Sanzone
D Holmes
A Flacks

Investment Policy:

To achieve long term growth, of both capital and income, from an investment portfolio together with a reasonably high level of current income.

- The assets should be managed to at least maintain the real capital value of the portfolio, whilst generating a sustainable level of income to support the various charitable activities.
- To produce the best financial return within an acceptable level of risk.

-The assets can be invested widely according to the general power of investment and should be diversified by assets class and by security. Assets classes could include cash, bonds, equities, investment funds, property and any other assets that are deemed suitable for the charity.

The Trustees require ethical considerations to be taken into account in the choice of investments. Direct investments in companies predominately involved with the production of alcohol, gambling activities and the provision of domestic sub-prime lending are not acceptable.

Independent Examiner

K Velupillai ACMA, CGMA,ACPA

K V & CO

Chartered Management Accountants

18 Morton Gardens

Wallington

Surrey

SM6 8EX

Statement of Directors' and Trustees' Responsibilities

The Charities Acts and the Companies Acts require the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on / /2021.

S P Ashby

Company Secretary

HOME-START MERTON

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 March 2021

I report on the financial statements of the Charity on pages 7 to 13 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard (FRS102), as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in May 2008. (The SORP), under the historical cost convention and the accounting policies set out on page 10.

Respective responsibilities of trustees and examiner

As described on page 4, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees are satisfied that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 43 of the Act; and;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act;

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 43(7)(b) of the Act) in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;

2) this is a report in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with any directions given by the Commission under subsection (7)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

K Velupillai ACMA, CGMA,ACPA
K V & CO
Chartered Management Accountants
Wallington
Surrey
SM6 8EX

The date upon which my opinion is expressed is :-
/ /2021

HOME-START MERTON
Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2021 £	2021 £	2021 £	2020 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	55,724	59,470	115,194	60,472
Activities for generating funds	12,027	-	12,027	78,006
Investment Income	58	-	58	173
Total incoming resources	67,809	59,470	127,279	138,651
<i>Costs of generating funds</i>				
Costs of generating voluntary income	100	-	100	24,982
<i>Costs of charitable activities</i>	101,145	45,215	146,360	155,736
<i>Governance costs</i>	1,150	-	1,150	1,000
Total resources expended	102,395	45,215	147,610	181,718
Net outgoing resources before transfers between funds	(34,586)	14,255	(20,331)	(43,067)
Gross transfers between funds			-	
Net outgoing resources before Other recognised gains and losses	(34,586)	14,255	(20,331)	(43,067)
Other recognised gains and losses				
<i>Gains/(losses) on investment assets</i>	90,906	-	90,906	(63,439)
Net movement in funds	56,320	14,255	70,575	(106,506)
Reconciliation of funds				
<i>Total funds brought forward</i>	523,218	-	523,218	629,724
Total Funds carried forward	579,538	14,255	593,793	523,218

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 10 as required by the said statement.

All activities derive from continuing operations

HOME-START MERTON**Company Number**

5359862

2021**2020****Balance Sheet****as at 31 March 2021****Current assets**

Current Asset Investments	467,467	406,561
Cash at bank and in hand	132,343	123,222
Total current assets	599,810	529,783

Creditors:-

amounts due within one year	6	(6,017)	(6,565)
-----------------------------	---	---------	---------

Net current assets

593,793	523,218
---------	---------

Total assets less current liabilities

593,793	523,218
---------	---------

Creditors:-

amounts due after more than one year	-	-
--------------------------------------	---	---

Net assets excluding pension asset / liability	593,793	523,218
---	----------------	----------------

Net assets including pension asset / liability

593,793	523,218
---------	---------

The funds of the charity :**Unrestricted income funds**

Unrestricted revenue accumulated funds	194,180	137,860
Pension Deficit Fund	34,958	34,958
Designated revenue funds	80,000	80,000

Unrestricted capital funds

Designated fixed asset funds	270,400	270,400
------------------------------	---------	---------

Total unrestricted funds	579,538	523,218
---------------------------------	----------------	----------------

Restricted revenue funds

Restricted revenue accumulated funds	14,255	-
--------------------------------------	--------	---

Restricted fixed asset funds

Total restricted funds	14,255	-
-------------------------------	---------------	----------

Total charity funds

593,793	523,218
---------	---------

The directors are satisfied that for the year ended on 31 March 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 43 of the Charities Act 1993, the accounts have been examined by an Independent Examiner whose report appears on page 7.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

A Kronsten**Trustee / Director****Approved by the board of trustees on / /2021****The notes on pages 9 to 11 form an integral part of these accounts.**

HOME-START MERTON
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales requires compliance with specific Financial Reporting Standards other than the FRS102 then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRS102.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention.

.

Incoming Resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

All grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Investment Income

Bank Interest received is included on an actual receipts basis.

Fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Freehold land and buildings	2% straight line
Equipment	10% straight line

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

HOME-START MERTON
Notes to the Accounts
for the year ended 31 March 2021

Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard (FRS102).

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

Any other proposed transfer between funds would be considered on the particular circumstances.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Deficit for the financial year	2021	2020
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	127,279	138,651
and after charging:-		
Pension costs	5,592	25,615
Independent Examiner's Fees	1,150	1,000

4 Staff Costs and Emoluments	2021	2020
	£	£
Gross Salaries	99,597	87,068
Employer's National Insurance	6,973	9,107
Pension Contributions	5,592	25,615
	<u>112,162</u>	<u>121,790</u>

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

5 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

HOME-START MERTON
Notes to the Accounts
for the year ended 31 March 2021

(All assets are used for direct charitable purposes.)

6	Creditors: amounts falling due within one year	2021	2020
		£	£
	Accrued expenses	6,017	6,565
7	Pension Commitments and pension scheme details	2021	2020
		£	£
	<i>Defined Contribution Scheme</i>	Nil	Nil
	<i>Defined Benefit Scheme</i>		
	Due to be paid	34,958	34,958

HOME-START MERTON
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Prior Period Total Funds 2020 £
Incoming Resources				
Incoming Resources from generated funds				
Voluntary Income	38,724		38,724	14,424
Grants, legacies and donations				
Government and public bodies				
Incoming resources of a revenue nature				
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
Generation Foundation		25,000	25,000	25,000
Wimbledon District Nursing and Midwifery Benovolent Society		2,450	2,450	3,150
The Taylor Family Foundation	10,000		10,000	10,000
Dorus Trust	7,000		7,000	7,000
Wimbledon Foundation		10,000	10,000	
London Community Foundation		4,250	4,250	
CAF Bank		1,380	1,380	
Paul Stranks		1,000	1,000	
A & H Leivers Charity Trust		450	450	
Home Start UK		5,840	5,840	
City of London Trust		9,100	9,100	
			-	
Total	17,000	59,470	76,470	45,150
Total Grants, Legacies & Donations Received	55,724	59,470	115,194	45,150
Other voluntary income				
Other Income	-		-	898
Total other voluntary income	-	-	-	898
Total Voluntary Income	55,724	59,470	115,194	60,472
Activities for generating funds				
Fundraising activities	12,027	-	12,027	78,006
Total of activities for generating funds	12,027	-	12,027	78,006
Investment Income				
Bank deposit interest received	58	-	58	173
Total Investment Income	58	-	58	173
Total Incoming Resources	67,809	59,470	127,279	138,651
Gains on investment assets				
Unrealised Gains/(losses) on investments	90,906	-	90,906	(63,439)
	90,906	-	90,906	(63,439)
Costs of generating funds				
Costs of generating voluntary income				
Fundraising event cost	100	-	100	20,763
Cost of fundraising activities	-	-	-	4,219
Total costs of generating voluntary income	100	-	100	24,982
Charitable expenditure				
Support costs of charitable activities				
Direct support costs				
Gross wages and salaries - charitable activities	61,103	38,494	99,597	87,068
Travel and Subsistence - Charitable Activities			-	200
Employers' NI - Charitable activities	6,565	408	6,973	9,107
Pension contributions charitable employees	5,592	-	5,592	25,615
Volunteers' Costs	783	-	783	1,237
Staff Recruitment	-	-	-	103
Learning & Development Staff	-	-	-	3,918
Travel and Subsistence - Charitable Activities	-	-	-	
Home Start- UK Consultancy	2,496	-	2,496	1,394
Staff Training & Expenses	-	430	430	651
	76,539	39,332	115,871	129,293

HOME-START MERTON
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
Management and administration costs in support of charitable activities				
Premises Costs				
Office Premises Cost				
Rent payable	10,000	-	10,000	12,500
Insurance	888	-	888	856
Total Office Premises Costs	10,888	-	10,888	13,356
Building works & Refit				
Rent Payable				
Rates				
Insurance				
Utilities				
Service Contract/ Leases				
Total Charity shop premises costs	-	-	-	-
Total Premises Costs	10,888	-	10,888	13,356
General administrative expenses:				
Telephone and fax	1,274	-	1,274	1,087
Postage	1,379	-	1,379	178
Stationery and printing	1,021	-	1,021	1,883
Affiliation and Membership fee	39	-	39	39
Service Contract/ Leases	3,670	-	3,670	4,863
Equipment expenses	1,231	-	1,231	1,262
Payroll costs	438	-	438	467
IT support	1,349	-	1,349	1,469
Advertising and PR	130	-	130	665
Bank charges	70	-	70	60
Sundry expenses	2,602	420	3,022	934
	13,683	420	14,103	12,907
Professional fees in support of charitable activities				
Legal and professional fees	35	5,463	5,498	180
	35	5,463	5,498	180
Total Support costs	101,145	45,215	146,360	155,736
Total Expended on Charitable Activities	101,145	45,215	146,360	155,736
Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work				
Specific governance costs				
Independent Examiner's Fees	1,150	-	1,150	1,000
Total governance costs	1,150	-	1,150	1,000

Registered Charity Number
1108937

Registered Company Number
5359862

HOME-START MERTON

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2021

HOME-START MERTON
Report and accounts
Contents

	Page
Charity and Company information	1
Trustees' Report	2
Independent Examiner's report	5
Statement of Financial Activities	7
Balance sheet	8
Notes to the accounts	9
Detailed Statement of Financial Activities	12

HOME-START MERTON

Company Information

Directors

A Kronsten (Chair)
S Oury (Deputy Chair)
H Jenner (Treasurer)
S Lloyd
M Henwood (Resigned September 2020)
D Lawrence
L Sanzone (on leave from October 2020)
T Paul- (Resigned March 2021)
D Holmes (Appointed 27 January 2021)
A Flacks (Appointed 27 January 2021)

Secretary

S P Ashby

Accountants

K V & CO
18 Morton Gardens
Wallington
Surrey
SM6 8EX

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Registered office

The Chaucer Centre
Canterbury Road
Morden
Surrey
SM4 6PX

Registered Charity number

1108937

Introduction

The trustees present their annual report and accounts for the year ended 31st March 2021.

Name, registered office and constitution of the charity

The full name of the charity is Home-Start Merton.

The legal registration details are :-

<i>Date of incorporation</i>	10th February 2005
<i>Company Registration Number</i>	5359862
<i>The Registered Office is</i>	The Chaucer Centre, Canterbury Road, Morden, Surrey, SM4 6PX.
<i>Charity Registration Number</i>	1108937
<i>The telephone number is</i>	0208 646 6044

Objectives and Activities of the Charity***A summary of the objects of the charity as set out in its governing document.***

The principal activity during the year was to support families with young children living within the London Borough of Merton.

Public benefit that is provided by the charity

To safeguard, protect and preserve the good health, both mental and physical of children and parents.

To prevent cruelty to or maltreatment of children.

To relieve sickness, poverty and need amongst children and parents of children.

To promote the education of the public in better standards of childcare within the area of Merton and its environs.

Achievements and Performance of the Charity**Structure, Governance and Management*****Nature of the Governing Document and constitution of the charity***

The results for the period, and the charity's financial position at the end of the period are shown in the attached financial statements.

The Charity is Company Limited by Guarantee which is incorporated in United Kingdom on 10 February 2005 was formed for charitable purpose. The liability of its members is limited to a guarantee of £1 each. The companies governing documents are its memorandum and articles of association. The company is established to further those purposes which are recognised as charitable and the registered charity number is 1108937.

The methods adopted for the recruitment and appointment of new trustees

Home-Start Merton recruits trustees who demonstrate interest in valuing the family and following recommendations made in respect of people with particular skills and expertise in working with children and families, or the voluntary sector.

All new trustees receive an induction pack of information about the work of Home-Start Merton and how it operates, and guidance as to their responsibility as charity trustees and company directors. Induction and training of new board members is delegated to the scheme Manager in consultation with the Chair. New members also receive information about Home-Start UK including a copy of the signed agreement.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage and minimise risks.

Financial Review***Policies on reserves***

The trustees have examined the requirement for free reserves, which are those unrestricted funds not invested in fixed assets, not designated for specific purposes or otherwise committed. The trustees have set a reserves policy which requires:

reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty

a proportion of reserves are maintained in a readily realisable form.

Having considered the risk, activity and commitments of the organisation Trustees have agreed that the scheme need to retain a level of a minimum of 6 months running costs which equates to approximately £ 80,000.

This policy is reviewed annually by the board of Trustees.

Transactions and Financial position

The financial statements are set out on pages 7 to 13. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice (SORP) for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard (FRS102) issued on 16 July 2014.

The Statement of Financial Activities show net outgoing resources (deficit) for the year of a revenue nature of £20,331 (prior year net outgoing resources of £43,067).

The total reserves at the year end, stand at £593,793 (prior year £ 523,218).

Free unrestricted liquid reserves is in surplus and amounted to £579,538. (prior year surplus £523,218)

The members of the Board of Trustees of the Charity during the year ended 31st March 2021 were :-

A Kronsten	Chair
S Oury	Deputy Chair
H Jenner	Treasurer
S Lloyd	
M Henwood	Resigned September 2020
D Lawrence	
L Sanzone	
T Paul	Resigned March 2021
D Holmes	Appointed 27 January 2021
A Flacks	Appointed 27 January 2021

Trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

The directors/trustees are all members of the charity.

The members of the Board of Trustees of the Charity at the date of the report and accounts were approved were:-

A Kronsten
S Oury
H Jenner
S Lloyd
D Lawrence
L Sanzone
D Holmes
A Flacks

Investment Policy:

To achieve long term growth, of both capital and income, from an investment portfolio together with a reasonably high level of current income.

- The assets should be managed to at least maintain the real capital value of the portfolio, whilst generating a sustainable level of income to support the various charitable activities.
- To produce the best financial return within an acceptable level of risk.

-The assets can be invested widely according to the general power of investment and should be diversified by assets class and by security. Assets classes could include cash, bonds, equities, investment funds, property and any other assets that are deemed suitable for the charity.

The Trustees require ethical considerations to be taken into account in the choice of investments. Direct investments in companies predominately involved with the production of alcohol, gambling activities and the provision of domestic sub-prime lending are not acceptable.

Independent Examiner

K Veluppillai ACMA, CGMA,ACPA

K V & CO

Chartered Management Accountants

18 Morton Gardens

Wallington

Surrey

SM6 8EX

Statement of Directors' and Trustees' Responsibilities

The Charities Acts and the Companies Acts require the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on / /2021.

S P Ashby

Company Secretary

HOME-START MERTON

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 March 2021

I report on the financial statements of the Charity on pages 7 to 13 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard (FRS102), as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in May 2008. (The SORP), under the historical cost convention and the accounting policies set out on page 10.

Respective responsibilities of trustees and examiner

As described on page 4, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees are satisfied that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 43 of the Act; and;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act;

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 43(7)(b) of the Act) in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;

2) this is a report in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with any directions given by the Commission under subsection (7)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

K Velupillai ACMA, CGMA,ACPA
K V & CO
Chartered Management Accountants
Wallington
Surrey
SM6 8EX

The date upon which my opinion is expressed is :-
/ /2021

HOME-START MERTON
Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2021 £	2021 £	2021 £	2020 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	55,724	59,470	115,194	60,472
Activities for generating funds	12,027	-	12,027	78,006
Investment Income	58	-	58	173
Total incoming resources	67,809	59,470	127,279	138,651
<i>Costs of generating funds</i>				
Costs of generating voluntary income	100	-	100	24,982
<i>Costs of charitable activities</i>	101,145	45,215	146,360	155,736
<i>Governance costs</i>	1,150	-	1,150	1,000
Total resources expended	102,395	45,215	147,610	181,718
Net outgoing resources before transfers between funds	(34,586)	14,255	(20,331)	(43,067)
Gross transfers between funds			-	
Net outgoing resources before Other recognised gains and losses	(34,586)	14,255	(20,331)	(43,067)
Other recognised gains and losses				
<i>Gains/(losses) on investment assets</i>	90,906	-	90,906	(63,439)
Net movement in funds	56,320	14,255	70,575	(106,506)
Reconciliation of funds				
<i>Total funds brought forward</i>	523,218	-	523,218	629,724
Total Funds carried forward	579,538	14,255	593,793	523,218

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 10 as required by the said statement.

All activities derive from continuing operations

HOME-START MERTON**Company Number**

5359862

2021**2020****Balance Sheet****as at 31 March 2021****Current assets**

Current Asset Investments	467,467	406,561
Cash at bank and in hand	132,343	123,222
Total current assets	599,810	529,783

Creditors:-

amounts due within one year	6 (6,017)	(6,565)
-----------------------------	-----------	---------

Net current assets

593,793	523,218
---------	---------

Total assets less current liabilities

593,793	523,218
---------	---------

Creditors:-

amounts due after more than one year	-	-
--------------------------------------	---	---

Net assets excluding pension asset / liability	593,793	523,218
---	----------------	----------------

Net assets including pension asset / liability

593,793	523,218
---------	---------

The funds of the charity :**Unrestricted income funds**

Unrestricted revenue accumulated funds	194,180	137,860
Pension Deficit Fund	34,958	34,958
Designated revenue funds	80,000	80,000

Unrestricted capital funds

Designated fixed asset funds	270,400	270,400
------------------------------	---------	---------

Total unrestricted funds	579,538	523,218
---------------------------------	----------------	----------------

Restricted revenue funds

Restricted revenue accumulated funds	14,255	-
--------------------------------------	--------	---

Restricted fixed asset funds

Total restricted funds	14,255	-
-------------------------------	---------------	----------

Total charity funds

593,793	523,218
---------	---------

The directors are satisfied that for the year ended on 31 March 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 43 of the Charities Act 1993, the accounts have been examined by an Independent Examiner whose report appears on page 7.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

A Kronsten**Trustee / Director****Approved by the board of trustees on / /2021****The notes on pages 9 to 11 form an integral part of these accounts.**

HOME-START MERTON
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales requires compliance with specific Financial Reporting Standards other than the FRS102 then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRS102.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention.

.

Incoming Resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

All grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Investment Income

Bank Interest received is included on an actual receipts basis.

Fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Freehold land and buildings	2% straight line
Equipment	10% straight line

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

HOME-START MERTON
Notes to the Accounts
for the year ended 31 March 2021

Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard (FRS102).

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

Any other proposed transfer between funds would be considered on the particular circumstances.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Deficit for the financial year	2021	2020
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	127,279	138,651
and after charging:-		
Pension costs	5,592	25,615
Independent Examiner's Fees	1,150	1,000

4 Staff Costs and Emoluments	2021	2020
	£	£
Gross Salaries	99,597	87,068
Employer's National Insurance	6,973	9,107
Pension Contributions	5,592	25,615
	<u>112,162</u>	<u>121,790</u>

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

5 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

HOME-START MERTON
Notes to the Accounts
for the year ended 31 March 2021

(All assets are used for direct charitable purposes.)

6	Creditors: amounts falling due within one year	2021	2020
		£	£
	Accrued expenses	6,017	6,565
7	Pension Commitments and pension scheme details	2021	2020
		£	£
	<i>Defined Contribution Scheme</i>	Nil	Nil
	<i>Defined Benefit Scheme</i>		
	Due to be paid	34,958	34,958

HOME-START MERTON
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Prior Period Total Funds 2020 £
Incoming Resources				
Incoming Resources from generated funds				
Voluntary Income	38,724		38,724	14,424
Grants, legacies and donations				
Government and public bodies				
Incoming resources of a revenue nature				
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
Generation Foundation		25,000	25,000	25,000
Wimbledon District Nursing and Midwifery Benovolent Society		2,450	2,450	3,150
The Taylor Family Foundation	10,000		10,000	10,000
Dorus Trust	7,000		7,000	7,000
Wimbledon Foundation		10,000	10,000	
London Community Foundation		4,250	4,250	
CAF Bank		1,380	1,380	
Paul Stranks		1,000	1,000	
A & H Leivers Charity Trust		450	450	
Home Start UK		5,840	5,840	
City of London Trust		9,100	9,100	
			-	
Total	17,000	59,470	76,470	45,150
Total Grants, Legacies & Donations Received	55,724	59,470	115,194	45,150
Other voluntary income				
Other Income	-		-	898
Total other voluntary income	-	-	-	898
Total Voluntary Income	55,724	59,470	115,194	60,472
Activities for generating funds				
Fundraising activities	12,027	-	12,027	78,006
Total of activities for generating funds	12,027	-	12,027	78,006
Investment Income				
Bank deposit interest received	58	-	58	173
Total Investment Income	58	-	58	173
Total Incoming Resources	67,809	59,470	127,279	138,651
Gains on investment assets				
Unrealised Gains/(losses) on investments	90,906	-	90,906	(63,439)
	90,906	-	90,906	(63,439)
Costs of generating funds				
Costs of generating voluntary income				
Fundraising event cost	100	-	100	20,763
Cost of fundraising activities	-	-	-	4,219
Total costs of generating voluntary income	100	-	100	24,982
Charitable expenditure				
Support costs of charitable activities				
Direct support costs				
Gross wages and salaries - charitable activities	61,103	38,494	99,597	87,068
Travel and Subsistence - Charitable Activities			-	200
Employers' NI - Charitable activities	6,565	408	6,973	9,107
Pension contributions charitable employees	5,592	-	5,592	25,615
Volunteers' Costs	783	-	783	1,237
Staff Recruitment	-	-	-	103
Learning & Development Staff	-	-	-	3,918
Travel and Subsistence - Charitable Activities	-	-	-	
Home Start- UK Consultancy	2,496	-	2,496	1,394
Staff Training & Expenses	-	430	430	651
	76,539	39,332	115,871	129,293

HOME-START MERTON
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
Management and administration costs in support of charitable activities				
Premises Costs				
Office Premises Cost				
Rent payable	10,000	-	10,000	12,500
Insurance	888	-	888	856
Total Office Premises Costs	10,888	-	10,888	13,356
Building works & Refit				
Rent Payable				
Rates				
Insurance				
Utilities				
Service Contract/ Leases				
Total Charity shop premises costs	-	-	-	-
Total Premises Costs	10,888	-	10,888	13,356
General administrative expenses:				
Telephone and fax	1,274	-	1,274	1,087
Postage	1,379	-	1,379	178
Stationery and printing	1,021	-	1,021	1,883
Affiliation and Membership fee	39	-	39	39
Service Contract/ Leases	3,670	-	3,670	4,863
Equipment expenses	1,231	-	1,231	1,262
Payroll costs	438	-	438	467
IT support	1,349	-	1,349	1,469
Advertising and PR	130	-	130	665
Bank charges	70	-	70	60
Sundry expenses	2,602	420	3,022	934
	13,683	420	14,103	12,907
Professional fees in support of charitable activities				
Legal and professional fees	35	5,463	5,498	180
	35	5,463	5,498	180
Total Support costs	101,145	45,215	146,360	155,736
Total Expended on Charitable Activities	101,145	45,215	146,360	155,736
Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work				
Specific governance costs				
Independent Examiner's Fees	1,150	-	1,150	1,000
Total governance costs	1,150	-	1,150	1,000