

BUTTERFLY THYROID CANCER TRUST

Registered Charity number: 1108932

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2024**

DRAYCOTT & KIRK
CHARTERED CERTIFIED ACCOUNTANTS
92 Westgate
Guisborough
Cleveland
TS14 6AP

BUTTERFLY THYROID CANCER TRUST

SUPPORT GROUP INFORMATION
PERIOD ENDED 31 DECEMBER 2024

| | |
|-------------------------|--|
| Trustees: | Mr F Stafford F.R.C.S Mr J Salter Mr D Farnell Bsc Mrs D Gollightly Mrs R Newton |
| Address | PO Box 205 Rowlands Gill Tyne & Wear NE39 2WX |
| Bankers | Lloyds TSB West Street Gateshead |
| Accountants | Draycott & Kirk LLP Chartered Certified Accountants Cleveland House 92 Westgate Guisborough CLEVELAND TS14 6AP |
| Reg. charity no. | 1108932 |

Independent Examiner's Report to the Trustees of Butterfly Thyroid Cancer Trust

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 3 to 6

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C N Mason

Chartered Certified Accountant

Draycott & Kirk LLP
Cleveland House
92 Westgate
Guisborough
Cleveland
TS14 6AP

Date 6/5/25

BUTTERFLY THYROID CANCER TRUST
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

Registered charity number 1108932

Charity's principal address PO Box 205
Rowlands Gill
Tyne & Wear
NE39 2WX

Names of Charity trustees who manage the charity

Mr F Stafford F.R.C.S
Mrs D Golightly
Mr J Salter
Mr D Farnell Bsc
Mrs R Newton

Structure, governance and management

| | |
|---------------------------|--|
| Governing document | Trust Deed |
| Constitution | Trust |
| Trustee selection methods | Trustees selected by existing Trustees |

Objectives and activities

To alleviate the physical, psychological or financial difficulties or hardship of people affected by thyroid cancer.
To promote education about thyroid cancer to members of the public at large.

The charity provides:

| | |
|---|-----------------------------------|
| A dedicated telephone helpline. | Holidays |
| A buddy system | Awareness Events |
| Patient information packs | Research Grants |
| Website | Patient information DVD |
| On site clinical support | Suppression cards |
| Hospital visits | Conference Presentations |
| Facilitates patient introductions | RAI room accessories |
| Attends thyroid cancer conferences | Clinical Trials advisory role |
| Network of patient support contacts | Patient information advisory role |
| RAI room renovations/revamp | QR Code cards |
| NICE TC commissioner – national TC guidelines | |
| Provision of holiday respite accommodation | |
| Patient Information Management position for Scottish Thyroid Cancer Network | |

Volunteers and group members are involved in fund raising activities. They attend and provide information stands at relevant conferences.

BUTTERFLY THYROID CANCER TRUST
TRUSTEES ANNUAL REPORT
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Summary of the main activities and achievements undertaken for the public benefit in relation to the objects

KF: Cabozantinib submission for SMC
KF: Selpercatinib submission for NICE
KF: D&T received successful approval for SMC
KF: Patient advisor for Birmingham working group for Chris McCabe clinical trial re. non avid patients
KF: Mark Gaze, info. for parents on nuclear medicine and meeting UCLH
KF: Alison Waghorn meeting re BAETS new forum
KF: Preliminary planning for Sheffield patient meeting
KF: First SMC meeting for Cabozantinib
KF: Dr Ding Wang call re new patient survey 2024
KF: First meeting with Kate Newbold group on ION statement and guidelines
KF: SMC Cabozantinib meetings x 2
KF: Call with Dr Chris Hamilton re discharge of patients
KF: NCRI meeting
KF: Call with Lorna Nickson Brown and Hannah re new play
KF: Call with David Hamilton re new AI USS - Koios
KF: Scottish Network board meeting
KF & SF: Call with Koios, Winnie Hamilton and Andy McQueen and Hardian Health re funding application, KAF and SF to be PPI
KF: Patient survey for Nikita Chander on pen instrument, AI used during surgery to determine benign or not
KF: Invitation to patient meeting Imperial April 2024 to support lunch
SF: New tri fold leaflet
KF: New BTA consensus guidelines on low risk patients finalised
KF: instigated personalisation of RAI Room for 16 year old patient

KF: Support sourced for Arabian pt in Ireland
KF & SF: Lodge visit
KF & SF: Koios meeting x 2
KF: NICE Selpercatinib meeting
KF: Ding Patient decision aid meeting x 2
KF: Portsmouth RAI room
KF & SF: personalisation of RAI room for Olivia
KF: Zoom with Ben Crossway /latest on vocal cord palsy

KF & SF: Zoom with Leeds TYA
KF: Zoom with Ding re pt decision aid x 3
KF: Zoom with Euan, Molly and Mum re video 'TC diagnosed as Teenager'
EP: Began work on new film
KF: HoT trial meeting
KF: New pt survey with BTF for Scotland
KF: Supported pt meeting Charing Cross with lunch provision
KF: Daily Mail interview with Abi Philipps
KF: Koios call x 3
KF: Agreed to support Ding with her Phd Patient Decision Aids call x 4
KF: Joint letter with BTF re support HoT trial to all centres
KF: Call with Nat Guy and Amy to try to get Poole RAI room upgrade
KF: Koios call x 4 patient testimonials completed
KF: Letter to all HOT trial Pt's to support trial
Plymouth Rai rooms and waiting areas completed
Koios application to NIHR done
EP: Filming with Molly /Kathy CNS Leeds
AH/ KF: contacted by Dr Jon Griffin pathologist Sheffield re.new project to run an evaluation on thyroid cancer testing. Requires PPI involvement.

Alicja's PHD findings accepted for RCN presentation 2024

KF: liaised with Kasia Kurowska re. improvements to better patient involvement in clinical research. ? BTCT in partnership with NuTH
KF: RAI room personalisation for Kate NCCC
KF: provided support letter for Omar Hilmi re PTEye trial and to also consider funding support
Funding request from Imperial for Molecular test kits £17580
Kate and Amy secured two presentation slots at BAETS 2024
KF: BAETS Conference arrangements with Alison Waghorn:

Topics and Outcomes

1. BAETS conference :
 - a. 25 years of BCTC – time 12.30pm on Thursday 3rd October 2024 (15 mins) -to include/launch BCTC annual support towards initiatives for innovative thyroid cancer care.

Dr Amy Horton. at 11.00am on Friday 4th October 2024 (10 mins) – before PTEYE session (30 mins)

BUTTERFLY THYROID CANCER TRUST

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2024

Summary of the main activities and achievements undertaken for the public benefit in relation to the objects continued...

KF/ SF: Zoom with Euan re this week's filming
KF: Facilitated second referral for Southampton patient
KF: Harvard Fellowship interview Sam Chan successful
KF: Training with Amy
KF: with Euan to firm up scripts for new film
KF: Webinar for BAETS Allied healthcare professionals:- preparing patients for TC surgery and support afterwards
EP: Filming with Jon Wadsley, Sheffield for new teenage TC film
KF: NHS England committee for Pembro [Kedyruda] immunotherapy for ATC
KF: Pt meeting for Gloucester
KF/ AH: BAETS 2024
KF: Hot Trial meeting
KF: London Met Police webinar
KF: secured respite grant for Alyana £400 Centre Parcs
AH/ KF: Birmingham Patient zoom with Amy teenage and young adult patients
KF: Amy Barnes PhD study with KOIOS [Leicester]

AH: continues to provide telephone support one day per week and liaises with SF and KF re. on going requests from individuals or medical personnel for information media

SF: continues as administrator for BTCT, and is responsible for ordering media; dissemination of media; lodge bookings; accounts and finance; purchasing and payments; IT; fund raising platforms; correspondence to fund raisers; submission to HMRC and Charity's Commission and all other general procedures for the day to day running of the charity.

Abbreviations:

| | |
|-------|---|
| KF | Kate Farnell |
| SF | Steven Farnell |
| AH | Amy Horton |
| EP | Euan Preston |
| BTCT | Butterfly Thyroid Cancer Trust |
| SMC | Scottish Medical Committee |
| NICE | National Institute for Clinical Excellence |
| D & T | Dabrafenib & Trametinib |
| TC | Thyroid Cancer |
| UCLH | University College London Hospitals |
| BAETS | British Association of Endocrine Thyroid Surgeons |
| ION | Iodine or Not |
| USS | Ultrasound Scan |
| PPI | Patient & Public Involvement |
| BTF | British Thyroid Foundation |
| BTA | British Thyroid Association |
| RAI | Radioactive Iodine Treatment |
| TYA | Teenage & Young Adult cancers |
| NuTH | Newcastle upon Tyne Hospitals charity |
| NIHR | National Institute for Health and Care Research |
| HOT | Hemi or Not |

BUTTERFLY THYROID CANCER TRUST
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

Reserve Policy

Designated funds:

£10,000 - Butterfly Lodge

£7,500 - Patient support contact

£10,000 - London meeting - "25 years of Butterfly"

£15,000 - Newcastle meeting to promote new patient information film

£44,928 - designated to administrative costs.

£350k in fixed term savings accounts to April 2026

£260k in 95 day notice savings account

Balance of the reserves to sustain present and future projects

Review of financial Position at year end.

Considered the position to be satisfactory.

Signature



Full Name

Daniel Farrell

Position

Trustee

Dated

19/4/2025

BUTTERFLY THYROID CANCER TRUST

Statement of financial affairs for the year to 31 December 2024

| | <u>Note</u> | <u>Unrestricted</u> | <u>Restricted</u> | <u>Designated</u> | <u>Total</u> | |
|--|-------------|---------------------|-------------------|-------------------|----------------|----------------|
| <u>Incoming Resources</u> | | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> | <u>2023</u> |
| Grants | 2 | 70,000 | - | - | 70,000 | 70,000 |
| Donations | | 202,298 | - | - | 202,298 | 307,707 |
| Gift Aid | | 1,614 | - | - | 1,614 | 1,315 |
| Deposit account interest | | 17,134 | - | - | 17,134 | 2,742 |
| Total Incoming Resources | | 291,046 | - | - | 291,046 | 381,764 |
| <u>Expenditure</u> | | | | | | |
| Direct charitable expenditure | | | | | | |
| Payroll | | 71,226 | - | - | 71,226 | 66,960 |
| Professional fees | | 31,908 | - | - | 31,908 | 31,049 |
| Telephone | | 2,013 | - | - | 2,013 | 2,663 |
| Postage and stationery | | 1,706 | - | - | 1,706 | 1,823 |
| Insurance | | 805 | - | - | 805 | 1,037 |
| Advertising | | 3,424 | - | - | 3,424 | 2,194 |
| Motor & travelling costs | | 1,867 | - | - | 1,867 | 2,473 |
| Repairs and maintenance | | 367 | - | - | 367 | 753 |
| Sundries | | 1,508 | - | - | 1,508 | 1,736 |
| Awards | | 437 | - | - | 437 | 36 |
| Grants | 2 | 8,400 | - | - | 8,400 | 7,706 |
| Information film | | 7,920 | - | - | 7,920 | - |
| Holiday Lodge Costs | | 5,826 | - | - | 5,826 | 6,045 |
| Conferences | | 86 | - | - | 86 | 102 |
| Phd Sponsorship | 2 | 7,930 | - | - | 7,930 | 7,930 |
| Accountancy | | 450 | - | - | 450 | 420 |
| Profit on disposal of asset | | - | - | - | - | (415) |
| Depreciation | | 27,360 | - | - | 27,360 | 360 |
| Total Expenditure | | 173,233 | - | - | 173,233 | 132,872 |
| Transfers between funds | | | | | | |
| | | | | | - | - |
| Net Incoming/Outgoing Resources | | 117,813 | - | - | 117,813 | 248,892 |
| Total funds brought forward | | 673,494 | - | 87,428 | 760,922 | 512,030 |
| Total funds carried forward | | 791,307 | - | 87,428 | 878,735 | 760,922 |

BUTTERFLY THYROID CANCER TRUST
BALANCE SHEET AS AT 31ST DECEMBER 2024

| | <u>NOTE</u> | <u>2024</u> | <u>2023</u> |
|-----------------------------------|-------------|-------------|-------------|
| | | £ | £ |
| <u>FIXED ASSETS</u> | | | |
| Land & buildings | 3 | 153,000 | 180,000 |
| Fixtures & equipment | 3 | 1,677 | 2,037 |
| <u>CURRENT ASSETS</u> | | | |
| Debtors | | - | - |
| Bank Accounts | | 723,461 | 578,288 |
| Cash In Hand | | 597 | 578,885 |
| | | 878,735 | 760,922 |
| <u>CURRENT LIABILITIES</u> | | - | - |
| <u>NET ASSETS</u> | 3 | 878,735 | 760,922 |
| <u>FUNDS</u> | | | |
| Restricted Funds | 4 | - | - |
| Unrestricted Funds | 4 | 791,307 | 673,494 |
| Designated funds | 4 | 87,428 | 87,428 |
| | | 878,735 | 760,922 |

These Financial Statements were approved by the Trustees on

Date 19/4/2025

Signed



Full Name Daniel Farnell

Trustee

BUTTERFLY THYROID CANCER TRUST

Notes to the Accounts for the period ended 31st December 2024

1 Accounting Policies

- a. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through update bulletin 1 publish on 2 February 2016), the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally accepted practice as it applies from 1 January 2015.
The charity has applied update bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds it is applying FRS 102 Section 1A.
The Financial statements are prepared on a going concern basis under the historical cost convention. The Financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.
The significant accounting policy's applied in the preparation of the financial statements are set out below. These policies have been applied to all years shown unless otherwise stated.
- b **Funds**
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.
- c All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.
- d All expenditure is accounted for gross of VAT, and when incurred.
- e Provision for depreciation of fixed assets held for use by the charity is made at annual rates calculated to spread the cost (less anticipated residual disposable value) of each asset evenly over its expected useful life. The depreciation rates currently in use for fixed assets held for use by the charity are 15% on straight line for Fixtures and equipment and 15% reducing balance for land and buildings.
- f Reserves policy: The trustees have considered the level of reserves needed in order to maintain the ongoing activities of the charity. The trustees consider that an amount representing twelve months running costs are advisable.

2a Grants Receivable

| | <u>2024</u> | <u>2023</u> |
|---------|---------------|---------------|
| | £ | £ |
| Syncona | 70,000 | 70,000 |
| | - | - |
| | <u>70,000</u> | <u>70,000</u> |

Details of grants are included in note 4.

BUTTERFLY THYROID CANCER TRUST

Notes to the Accounts for the period ended 31st December 2024

2b Grants made

| | £ |
|--|---------------|
| Research Grant - University of Sheffield | 7,930 |
| Improvements to RAI rooms | 8,400 |
| | <u>16,330</u> |

3 Tangible Fixed Assets

| | <u>Fixtures & Equipment</u> | <u>Holiday Lodge</u> | <u>Total</u> |
|------------------------------------|---------------------------------|----------------------|----------------|
| B/f | 2,397 | 180,000 | 182,397 |
| Additions during the period | - | - | - |
| | <u>2,397</u> | <u>180,000</u> | <u>182,397</u> |
| Depreciation B/f | 360 | - | 360 |
| Depreciation for the year | 360 | 27,000 | 27,360 |
| Depreciation C/f | <u>720</u> | <u>27,000</u> | <u>27,720</u> |
| Net book value at 31 December 2024 | <u>1,677</u> | <u>153,000</u> | <u>154,677</u> |

4 Funds

| | <u>Opening balance</u> | <u>Incoming resources</u> | <u>Transfer between funds</u> | <u>Outgoing resources</u> | <u>Closing balance</u> |
|--------------------|------------------------|---------------------------|-------------------------------|---------------------------|------------------------|
| Unrestricted funds | 673,494 | 291,046 | - | (173,233) | 791,307 |
| Restricted funds | - | - | - | - | - |
| Designated Funds | a) 87,428 | - | - | - | 87,428 |

a) Donations from Syncona to be used for Research Grant Award, holiday lodge and hospital improvements, but not exclusively

5 Analysis of funds by assets

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Designated</u> | <u>Total</u> |
|---------------------|---------------------|-------------------|-------------------|----------------|
| Fixed assets | 154,677 | - | - | 154,677 |
| Current assets | 636,630 | - | 87,428 | 724,058 |
| Current liabilities | - | - | - | - |
| | <u>791,307</u> | <u>-</u> | <u>87,428</u> | <u>878,735</u> |

6 Transactions with trustee's and connected persons

During the year there was no transactions with Trustees or connected persons including remuneration or expenses.

7 Trustee indemnity insurance

During the year, insurance was purchased to indemnify the committee against default on their part.

8 Control

The charity is under the control of the Trustees.

