

**BUTTERFLY THYROID CANCER TRUST**

Registered Charity number: 1108932

**FINANCIAL ACCOUNTS FOR THE  
YEAR ENDED 31ST DECEMBER 2022**

**DRAYCOTT & KIRK**  
**CHARTERED ACCOUNTANTS**  
92 Westgate  
Guisborough  
Cleveland  
TS14 6AP

**BUTTERFLY THYROID CANCER TRUST**

**SUPPORT GROUP INFORMATION**  
**PERIOD ENDED 31 DECEMBER 2022**

**Trustees:** Mr F Stafford F.R.C.S  
Mr R Bliss F.R.C.S.  
Mr J Salter  
Mr D Farnell Bsc

Mrs R Newton

**Address** PO Box 205  
Rowlands Gill  
Tyne & Wear  
NE39 2WX

**Bankers** Lloyds TSB  
West Street  
Gateshead

**Accountants** Draycott & Kirk LLP  
Chartered Accountants  
Cleveland House  
92 Westgate  
Guisborough  
CLEVELAND  
TS14 6AP

**Reg. charity no.** 1108932

## **Independent Examiner's Report to the Trustees of Butterfly Thyroid Cancer Trust**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 3 to 6

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*C N Mason*

*Chartered Certified Accountant*

*Draycott & Kirk LLP  
Cleveland House  
92 Westgate  
Guisborough  
Cleveland  
TS14 6AP*

*Date 10/05/2023*

**BUTTERFLY THYROID CANCER TRUST**  
**TRUSTEES ANNUAL REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Registered charity number** 1108932

**Charity's principal address** PO Box 205  
Rowlands Gill  
Tyne & Wear  
NE39 2WX

**Names of Charity trustees who manage the charity**

Mr F Stafford F.R.C.S  
Mr R Bliss F.R.C.S.  
Mr J Salter  
Mr D Farnell Bsc

Mrs R Newton

**Structure, governance and management**

Governing document	Trust Deed
Constitution	Trust
Trustee selection methods	Trustees selected by existing Trustees

**Objectives and activities**

To alleviate the physical, psychological or financial difficulties or hardship of people affected by thyroid cancer.  
To promote education about thyroid cancer to members of the public at large.

The charity provides:	A dedicated telephone helpline.	Holidays
	A buddy system	Awareness Events
	Patient information packs	Research Grants
	Website	Patient information DVD
	On site clinical support	Suppression cards
	Hospital visits	Conference Presentations
	Facilitates patient introductions	RAI room accessories
	Attends thyroid cancer conferences	Clinical Trials advisory role
	Network of patient support contacts	Patient information advisory role
	RAI room renovations/revamp	QR Code cards
	NICE TC commissioner – national TC guidelines	
	Provision of holiday respite accommodation	
	Patient Information Management position for Scottish Thyroid Cancer Network	

Volunteers and group members are involved in fund raising activities. They attend and provide information stands at relevant conferences.

**BUTTERFLY THYROID CANCER TRUST**  
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**Summary of the main activities and achievements undertaken for the public benefit in relation to the objects**

KF: HOT trial committee meeting  
KF NCRI Meeting  
Mount Vernon RAI Room completed  
KF NICE Meeting 12  
KF Discussions with Jason Ramasingh re Scoop  
KF RSM Council Meeting  
KF PIL Investigating Thyroid Nodules  
KF NICE Guidelines Patient Information  
KF Royal Marsden Delphi Project  
  
Training with Amy  
KF Chris Nutting discussion re [patient meeting with RSM  
KF Scottish Cancer Network meeting 1  
KF accepted position of board member to above  
KF Letter of support to Omar Hilmi to get CNS  
KF Discussions with Omar Hilmi re new paediatric dedicated unit Glasgow  
KF NICE Meeting 13  
KF Delphi project survey  
KF Discussions with UCLH re provision of things for paediatric patients  
KF Provided things for paediatric in NCCC and UCLH  
KF Patient info for new RAI Guidelines  
KF NCRI Meeting two parties interested in Paula Clayton fund  
KF NICE meeting 14  
New patient support Maha Phillips  
HOT Trial meeting  
KF RAI room for paediatric in Leeds  
KF SCN Meeting leading on patient info  
KF meeting re filming HOR  
KF NICE meeting 15  
KF International Woman's day interview  
Interview with final year journalism student - to be aired on radio and press- Merseyside Live  
KF Prof Will Drake - new thyroid theatres in St Barts  
Delphi Project - round 2  
KF RAI guidelines completed  
KF discussion with Oxford Churchill and Cheltenham re RAI rooms  
KF support letter for Will Darke re. consolidation of thyroid surgery at St Barts  
KF Discussion with RSM re. Patient/ doctor forum prior to World Thyroid Congress 2023  
KF International board meeting re. Lenvatinib guidance  
KF Scottish TCN RAI and follow up meeting  
KF Scottish TCN surgical meeting  
KF HOT trial launch meeting  
LODGE PURCHASE  
Travel expenses provided for patient to travel to Gloucester for RAI  
KF Scottish meeting - all groups  
KF meeting with Carli of INFLECT re. radio nucleotides supply for UK production - recommended round table discussion with JW, KN, MS in June  
KF discussion with Saba and Fahad re production of leaflets outlining procedures for long term calcium monitoring post surgery  
KF intro to new Scottish network manager - Anna Morton  
KF -request from Ding re Delphi project to facilitate patient recruitment  
KF - refused to endorse NICE decision to include 'consider' rather than 'offer' in guidelines  
KF - co-author for Ram Moorthy paper on thyroid nodules  
KF - co-author in Pavi Mnjam paper on approach to low risk differentiated TC  
KF - HOT trial meeting  
Abi Phillips added as patron for BTCT  
SF - Butterfly Lodge booking system set up  
KF - further work with UCLH re RAI paediatric rooms  
KF - RAI rooms in Oxford finally given the green light  
KF - training with Amy  
TV's and stands provided for NCCC  
KF - asked to write a chapter for UKM's new book  
KF - invited to host patient / doctor forum prior to TC world Congress in June 2023  
KF - TCN Scottish meeting - MS praised BTCT for RAI room uplifts  
KF - Omar Hilmi requested assistance in highlighting importance of CNS for TC patients  
KF - zoom calls with UCLH  
KF - ZOOM calls with Amy and patient  
New RAI guidance published in Journal for Oncology through BTCT funding  
KF - SCN call to confirm adoption of RAI guidelines across Scottish network  
KF - filming with CRUK  
KF - NICE call to confirm acceptance of BTCT's request to 'offer' patients Thyrogen  
Holiday award  
QR codes for patient information film and website - decision as to how to use these to follow  
(continued on page 3c)

**BUTTERFLY THYROID CANCER TRUST**

**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Summary of the main activities and achievements undertaken for the public benefit in relation to the objects continued...**

AH - continues to work one day per week as TC patient advisor  
AH - liaises with KF and SF re. administrative issues eg lodge bookings, stationery provision etc  
AH - presented at AGM  
AH - over 100 contacts in 2022 - asked to provide data for 2023 AGM  
SF - corresponds with Allerthorpe Country Park regularly with updates to lodge bookings  
SF - liaises with AH and patients to organise booking dates  
SF - corresponds with clients to secure bookings  
SF - administers donations for lodge bookings  
SF - administers receipts to donors  
SF - administers final year accounts and general charity procedures

Abbreviations:

KF	Kate Farnell
TSH	thyroid stimulating hormone
BAETS	British association of endocrine and thyroid surgeons
CNS	clinical nurse specialist
NICE	National Institute for Clinical Excellence
NCCC	Newcastle Centre for Cancer Care
TCN	Thyroid Cancer Network
TC	thyroid cancer
UKM	Ujjal Mallick
RCP	royal college of physicians
HOT	hemi or total
EORTC	European Organisation for Research and Treatment of Cancer
UCLH	University College Hospitals, London
CRUK	cancer research UK
NCRI	national clinical research institute
RAI	radioactive iodine
LID	Low Iodine Diet
MS	Mark Strachan
PIL	Patient Information Leaflet
KN	Kate Newbold
DK	Dae Kim
ATC	anaplastic/ advanced thyroid cancer
BTA	British Thyroid Association
AH	Amy Horton
Pt.	Patient
BTCT	Butterfly Thyroid Cancer Trust
SCN	Scottish Cancer Network
RSM	Royal Society of Medicine
WTCC	World Thyroid Cancer Congress
JW	Jon Wadsley
AGM	Annual General Meeting
SF	Steven Farnell

**BUTTERFLY THYROID CANCER TRUST**  
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**Reserve Policy**

A designated fund of £100,000 relates to monies which is to be used to maintain holiday accommodation for patients.  
This will incorporate the 'Michael Crawley Award'  
£20,000 for improvements to hospital rooms  
£15,000 pledged for 2 year PhD project commencing summer 2022  
£47,000 unrestricted fund (Paula Clayton Fund) to be used for all TC patients.  
The balance of the reserves is for the sustainability of the trust and for future projects should income not be sustained in future years.

**Review of financial Position at year end.**

<b>Signature</b>	D Farnell .....
<b>Full Name</b>	Daniel Farnell .....
<b>Position</b>	Trustee .....
<b>Dated</b>	10/05/2023 .....

**BUTTERFLY THYROID CANCER TRUST**

**Statement of financial affairs for the year to 31 December 2022**

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Designated</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>2021</u>
<b><u>Incoming Resources</u></b>						
Grants	<b>2</b>	70,000	-	-	70,000	120,000
Donations		60,975	7,172	-	68,147	90,334
Subscriptions		-	-	-	-	-
Gift Aid		905	-	-	905	1,158
Deposit account interest		181	-	-	181	44
<b><u>Total Incoming Resources</u></b>		132,061	7,172	-	139,233	211,536
<b><u>Expenditure</u></b>						
<b><u>Direct charitable expenditure</u></b>						
Payroll		66,960	-	-	66,960	66,960
Professional fees		30,766	-	-	30,766	25,924
Telephone		2,355	-	-	2,355	1,223
Poetry Book		-	-	-	-	3,449
Postage and stationery		3,134	-	-	3,134	1,671
Insurance		1,092	-	-	1,092	541
Advertising		1,689	-	-	1,689	24,193
Motor & travelling costs		257	-	-	257	-
Repairs and maintenance		748	-	-	748	3,548
Sundries		1,440	-	-	1,440	1,174
Awards		1,066	-	-	1,066	362
Grants	<b>2</b>	-	-	6,693	6,693	27,098
Holiday Lodge Costs		2,839	-	-	2,839	-
Conferences		-	-	-	-	120
Phd Sponsorship	<b>2</b>	15,860	-	-	15,860	10,000
Accountancy		390	-	-	390	360
<b><u>Total Expenditure</u></b>		128,596	-	6,693	135,289	166,623
<b><u>Transfers between funds</u></b>		47,172	(47,172)	-	-	-
<b><u>Net Incoming/Outgoing Resources</u></b>		50,637	(40,000)	(6,693)	3,944	44,913
Total funds brought forward		366,259	40,000	101,827	508,086	463,173
<b>Total funds carried forward</b>		416,896	-	95,134	512,030	508,086



**BUTTERFLY THYROID CANCER TRUST**  
**BALANCE SHEET AS AT 31ST DECEMBER 2022**

	<u>NOTE</u>	<u>2022</u>	<u>2021</u>
		£	£
<b><u>FIXED ASSETS</u></b>			
Land & buildings	3	180,000	
Fixtures & Equipment	3	-	-
<b><u>CURRENT ASSETS</u></b>			
Debtors		-	-
Bank Accounts		331,435	507,482
Cash In Hand		595	604
		332,030	508,086
		512,030	508,086
<b><u>CURRENT LIABILITIES</u></b>		-	-
<b><u>NET ASSETS</u></b>	3	512,030	508,086
<b><u>FUNDS</u></b>			
Restricted Funds	4	-	40,000
Unrestricted Funds	4	416,896	366,259
Designated funds	4	95,134	101,827
		512,030	508,086

These Financial Statements were approved by the Trustees on

Date 10/05/2023

Signed D Farnell

Full Name Daniel Farnell

Trustee

## **BUTTERFLY THYROID CANCER TRUST**

### **Notes to the Accounts for the period ended 31st December 2022**

#### **1 Accounting Policies**

- a. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through update bulletin 1 published on 2 February 2016), the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally accepted practice as it applies from 1 January 2015.
- The charity has applied update bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds it is applying FRS 102 Section 1A.
- The Financial statements are prepared on a going concern basis under the historical cost convention. The Financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.
- The significant accounting policy's applied in the preparation of the financial statements are set out below. These policies have been applied to all years shown unless otherwise stated.
- b. **Funds**
- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.
- c. All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.
- d. All expenditure is accounted for gross of VAT, and when incurred.
- e. Provision for depreciation of fixed assets held for use by the charity is made at annual rates calculated to spread the cost (less anticipated residual disposable value) of each asset evenly over its expected useful life. The depreciation rates currently in use for fixed assets held for use by the charity are 15% on straight line for Fixtures and equipment.
- f. Reserves policy: The trustees have considered the level of reserves needed in order to maintain the ongoing activities of the charity. The trustees consider that an amount representing twelve months running costs are advisable.

#### **2a Grants Receivable**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
Syncona	70,000	80,000
David Clayton	-	40,000
	<b><u>70,000</u></b>	<b><u>120,000</u></b>

Details of grants are included in note 4.

## **BUTTERFLY THYROID CANCER TRUST**

### **Notes to the Accounts for the period ended 31st December 2022**

#### **2b Grants made**

	£
Research Grant - University of Sheffield	15,860
Improvements to RAI rooms	6,693
	<u>22,553</u>

#### **3 Tangible Fixed Assets**

	<b><u>Holiday Lodge</u></b>	<b><u>Total</u></b>
B/f	-	-
Additions during the period	180,000	180,000
	<u>180,000</u>	<u>180,000</u>
Depreciation for the year	-	-
Net book value at 31 December 2022	<u>180,000</u>	<u>180,000</u>

#### **4 Funds**

	<b><u>Opening balance</u></b>	<b><u>Incoming resources</u></b>	<b><u>Transfer between funds</u></b>	<b><u>Outgoing resources</u></b>	<b><u>Closing balance</u></b>
<b>Unrestricted funds</b>	366,259	132,061	47,172	(128,596)	416,896
<b>Restricted funds</b>					
David Clayton	40,000	7,172	(47,172)	-	-
	<u>40,000</u>	<u>7,172</u>	<u>(47,172)</u>	<u>-</u>	<u>-</u>
<b>Designated Funds</b>	a) 101,827	-	-	(6,693)	95,134

a) Donations from BACIT to be used for Research Grant Award, holiday lodge and hospital improvements, but not exclu

b) It has been agreed with Mr Clayton that this fund no longer needs to be used for the sole purpose of helping people v advance disease, so has now been transferred to unrestricted funds

#### **5 Analysis of funds by assets**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>Total</b>
Fixed assets	180,000	-	-	180,000
Current assets	236,896	-	95,134	332,030
Current liabilities	-	-	-	-
	<u>416,896</u>	<u>-</u>	<u>95,134</u>	<u>512,030</u>

#### **6 Transactions with trustee's and connected persons**

During the year there was no transactions with Trustees or connected persons including remuneration or expenses.

#### **7 Trustee indemnity insurance**

During the year, insurance was purchased to indemnify the committee against default on their part.

#### **8 Control**

The charity is under the control of the Trustees.