

BUTTERFLY THYROID CANCER TRUST

Registered Charity number: 1108932

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2020**

DRAYCOTT & KIRK LLP
CHARTERED ACCOUNTANTS

92 Westgate
Guisborough
Cleveland
TS14 6AP

BUTTERFLY THYROID CANCER TRUST

SUPPORT GROUP INFORMATION
PERIOD ENDED 31 DECEMBER 2020

Trustees: Mr F Stafford F.R.C.S
Mr R Bliss F.R.C.S.
Mr J Salter
Mr D Farnell Bsc
Mrs L Abbs RN
Mrs R Newton

Address PO Box 205
Rowlands Gill
Tyne & Wear
NE39 ZWX

Bankers Lloyds TSB
West Street
Gateshead

Accountants Draycott & Kirk LLP
Chartered Accountants
Cleveland House
92 Westgate
Guisborough
CLEVELAND
TS14 6AP

Reg. charity no. 1108932

Independent Examiner's Report to the Trustees of Butterfly Thyroid Cancer Trust

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 3 to 6

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R D Kirk

Chartered Accountant

*Draycott & Kirk LLP
Cleveland House
92 Westgate
Guisborough
Cleveland
TS14 6AP*

Date 12/04/21

BUTTERFLY THYROID CANCER TRUST
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020

Registered charity number 1108932

Charity's principal address PO Box 205
Rowlands Gill
Tyne & Wear
NE39 ZWX

Names of Charity trustees who manage the charity

Mr F Stafford F.R.C.S
Mr R Bliss F.R.C.S.
Mr J Salter
Mr D Farnell Bsc
Mrs L Abbs RN
Mrs R Newton

Structure, governance and management

Governing document	Trust Deed
Constitution	Trust
Trustee selection methods	Trustees selected by existing Trustees

Objectives and activities

To alleviate the physical, psychological or financial difficulties or hardship of people affected by thyroid cancer.
To promote education about thyroid cancer to members of the public at large.

The charity provides:	A dedicated telephone helpline.	Holidays
	A buddy system	Awareness Events
	Patient information packs	Research Grants
	Website	Patient information DVD
	On site clinical support	Suppression cards
	Hospital visits	Conference Presentations
	Facilitates patient introductions	RAI room accessories
	Attends thyroid cancer conferences	Clinical Trials advisory role
	Network of patient support contacts	Patient information advisory role
	RAI room renovations/revamp	

Volunteers and group members are involved in fund raising activities. They attend and provide information stands at relevant conferences.

BUTTERFLY THYROID CANCER TRUST
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020

Summary of the main activities and achievements undertaken for the public benefit in relation to the objects

Patient information DVD dissemination is ongoing and still a popular resource for patient and treatment centres.
Online availability is becoming more popular. There is still work to be done in encouraging centres to take up this resource.

January

KF: successful application for commissioners post with Nice for TC guidelines
Patient meeting planned for 16th May at Centre for Life, Newcastle upon Tyne. Programme agreed and patients invited.

KF: continuation of Scottish project meetings.
KF: accepted the thyroid cancer commissioners post with NICE commencing March

Disseminated COVID19 advice for thyroid cancer patients with Laura Moss and Jon Wadsley
Impact of COVID19 pandemic evident through 3000 queries in week one of first lockdown
Finalists and bronze award in People's Choice, Charity Film Awards
Michael Crawley Awards to Bekka Jackson

KF: assisted Bekka to obtain second surgical opinion
KF: assisted Marc V to access CNS support

April

Patient meeting cancelled due to COVID19.
KF: continuation of work on HoT Trial (Hemi or Total) with compilation of film scripts for clinician film and patient film .
Commenced work on UKM idea to publish a book of poetry derived from patients experiences during their treatment journey.
Updated patient leaflet
New Covid guidelines and dissemination
KF: NCRI Meeting
KF: HOT trial meeting

May

2020 Conference call with Navio, Toronto to discuss patient phone app to assist patients through their treatment
Clinical trials App with CRUK and Dae Kim ? use for Hot Trial ?
Working party.

KF: Conversation with Lilly re new drug ?TKI Selpercatinib

Submission to NICE and telecon for above

KF: Arranged for patient MV to be seen by Kate N privately [no fee]
Began work for patient/doctor conference March 2021
RCP

July

KF: Selpercatinib scoping NICE meeting
KF: First NICE virtual meeting 'Introduction to the guidelines'
New CNS Julio Rodriguez West Middlesex Hosp., leaflets, DVDS, TSH cards

RAI Room Mount Vernon
RAI room Nottingham
RAI room Edinburgh
RAI room Derby
RAI room Christie

September

Patient Survey effect of COVID .
Mark Strachan given the 2020 award for his contribution to the Scottish Project to update TC treatment guidelines throughout Scotland
TV awareness campaign: regional advert broadcast during September, with national broadcasting throughout October and November on SKY TV
Survey results abstract submitted to NCRI and BAETS
Michael Crawley award to patient Marc V with contribution of £1k for wedding
KF: Second NICE guideline meeting
Abstract accepted and presented at BAETS meeting 2020
Abstract accepted and presented at NCRI meeting 2020
Filming with Rebekah Jackson

BUTTERFLY THYROID CANCER TRUST
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020

Summary of the main activities and achievements undertaken for the public benefit in relation to the objects continued...

Abbreviations:

KF	Kate Farnell
TSH	thyroid stimulating hormone
BAETS	British association of endocrine and thyroid surgeons
CNS	clinical nurse specialist
NICE	national institute for clinical excellence
TC	thyroid cancer
UKM	Ujjal Mallick
RCP	royal college of physicians
HOT	hemi or total
CRUK	cancer research UK
NCRI	national clinical research institute
RAI	radioactive iodine

BUTTERFLY THYROID CANCER TRUST
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FOR THE YEAR ENDED 31ST DECEMBER 2020

Reserve Policy

A designated fund of £200,000 relates to monies which may be awarded for appropriate research funding

£40,000 for improvements to hospital rooms

£2,000 pledged for Michael Crawley award

£30,000 pledged for 5 year PhD project commencing 2021

£10,000 for UKM book publication

£20,000-£25,000 will be used to fund a national and/ or regional patient /doctor conference to be confirmed once COVID isolation measures have been relaxed

The balance of the reserves is for the sustainability of the trust and for future projects should income not be sustained in future years

Review of financial Position at year end.

Signature	Richard Bliss
Full Name	Richard Bliss
Position	Trustee
Dated	12/04/2021

BUTTERFLY THYROID CANCER TRUST

Statement of financial affairs for the year to 31 December 2020

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Designated</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>2019</u>
<u>Incoming Resources</u>						
Grants	2	100,000	-	-	100,000	100,000
Donations		63,910	-	-	63,910	52,127
Subscriptions		-	-	-	-	90
Gift Aid		2,603	-	-	2,603	-
Deposit account interest		152	-	-	152	210
<u>Total Incoming Resources</u>		166,665	-	-	166,665	152,427
<u>Expenditure</u>						
<u>Direct charitable expenditure</u>						
Payroll		66,960	-	-	66,960	65,493
Professional fees		24,996	-	-	24,996	24,996
Telephone		972	-	-	972	846
Fund raising costs		-	-	-	-	-
Postage and stationery		1,196	-	-	1,196	826
Insurance		500	-	-	500	500
Advertising		25,119	-	-	25,119	40,577
Motor & travelling costs		181	-	-	181	4,585
Repairs and maintenance		463	-	-	463	2,872
Sundries		1,290	-	-	1,290	3,180
Awards		1,000	-	-	1,000	1,693
Grants	2	-	-	10,406	10,406	15,199
Conferences		(500)	-	-	(500)	500
Phd Sponsorship		-	-	-	-	10,000
Accountancy		360	-	-	360	-
<u>Total Expenditure</u>		122,537	-	10,406	132,943	171,267
<u>Transfers between funds</u>		-	-	-	-	-
<u>Net Incoming/Outgoing Resources</u>		44,128	-	(10,406)	33,722	(18,840)
Total funds brought forward		290,120	-	139,331	429,451	448,291
Total funds carried forward		334,248	-	128,925	463,173	429,451

BUTTERFLY THYROID CANCER TRUST
BALANCE SHEET AS AT 31ST DECEMBER 2020

	<u>NOTE</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Fixtures & Equipment	3		-		-
<u>CURRENT ASSETS</u>					
Debtors		-		-	
Bank Accounts		462,715		428,993	
Cash In Hand		458	463,173	458	429,451
			463,173		429,451
<u>CURRENT LIABILITIES</u>			-		-
<u>NET ASSETS</u>	3		463,173		429,451
<u>FUNDS</u>					
Restricted Funds	4		-		-
Unrestricted Funds	4		334,248		290,120
Designated funds	4		128,925		139,331
			463,173		429,451

These Financial Statements were approved by the Trustees on

Date 12/4/21

Signed Richard Bliss

Full Name Richard Bliss

Trustee

BUTTERFLY THYROID CANCER TRUST

Notes to the Accounts for the period ended 31st December 2020

1 Accounting Policies

- a. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through update bulletin 1 published on 2 February 2016), the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally accepted practice as it applies from 1 January 2015.
- The charity has applied update bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds it is applying FRS 102 Section 1A.
- The Financial statements are prepared on a going concern basis under the historical cost convention. The Financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.
- The significant accounting policy's applied in the preparation of the financial statements are set out below. These policies have been applied to all years shown unless otherwise stated.
- b. **Funds**
- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.
- c. All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.
- d. All expenditure is accounted for gross of VAT, and when incurred.
- e. Provision for depreciation of fixed assets held for use by the charity is made at annual rates calculated to spread the cost (less anticipated residual disposable value) of each asset evenly over its expected useful life. The depreciation rates currently in use for fixed assets held for use by the charity are 15% on straight line for Fixtures and equipment.
- f. Reserves policy: The trustees have considered the level of reserves needed in order to maintain the ongoing activities of the charity. The trustees consider that an amount representing twelve months running costs are advisable.

2a Grants Receivable

	<u>2020</u>	<u>2019</u>
	£	£
Syncona	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

Details of grants are included in note 4.

BUTTERFLY THYROID CANCER TRUST

Notes to the Accounts for the period ended 31st December 2020

2b Grants made

	£
Research Grant	-
Improvements to RAI rooms	10,406
	<u>10,406</u>

3 Tangible Fixed Assets

	<u>Office equipment</u>	<u>Total</u>
B/f	-	-
Additions during the period	-	-
	<u>-</u>	<u>-</u>
Depreciation for the year	-	-
	<u>-</u>	<u>-</u>
Net book value at 31 December 2020	<u>-</u>	<u>-</u>

Fixed Assets have been written down to a Nil balance.

4 Funds

	<u>Opening balance</u>	<u>Incoming resources</u>	<u>Transfer between funds</u>	<u>Outgoing resources</u>	<u>Closing balance</u>
Unrestricted funds	290,120	166,665	-	(122,537)	334,248
Restricted funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Designated Funds	a) 139,331	-	-	(10,406)	128,925

a) Donations from BACIT to be used for Research Grant Award and hospital improvements.

5 Analysis of funds by assets

	Unrestricted	Restricted	Designated	Total
Fixed assets	-	-	-	-
Current assets	334,248	-	128,925	463,173
Current liabilities	-	-	-	-
	<u>334,248</u>	<u>-</u>	<u>128,925</u>	<u>463,173</u>

6 Transactions with trustee's and connected persons

During the year there was no transactions with Trustees or connected persons including remuneration or expenses.

7 Trustee indemnity insurance

During the year, insurance was purchased to indemnify the committee against default on their part.

8 Control

The charity is under the control of the Trustees.