

All For Music - Leicester

England & Wales · Charity number 1108919

Details

Other names SOAR VALLEY MUSIC CENTRE

Status Registered

Legal form Other

Registered 2005-04-07

Register [View on the Charity Commission register](#)

Contact

Address 305 Station Road
Bagworth
Coalville
Leicestershire
LE67 1BL

Phone 07490807574

Email admin@allformusic.org.uk

Activities

Objects: TO ENGAGE OR RE-ENGAGE YOUNG PEOPLE, ESPECIALLY DISADVANTAGED, INTO SOCIETY AND THEIR COMMUNITY THROUGH THE MEDIUM OF MUSIC.TO PROVIDE EDUCATION, TRAINING AND PERFORMANCE OPPORTUNITY IN MUSIC AND MEDIA TO PEOPLE OF ALL AGES, AND FROM ALL BACKGROUNDS, BUT PARTICULARLY CHILDREN AND YOUNG PEOPLE PROVIDING ROUTES INTO A VARIETY OF CAREERS.TO PROVIDE PROJECTS AND COURSES FOR ALL PEOPLE, INCLUDING THOSE COMING FROM A YOUTH OFFENDING BACKGROUND, YOUNG PEOPLE AT RISK, YOUNG PEOPLE WITH BARRIERS TO LEARNING, THOSE WHO DON'T GO TO SCHOOL OR AT RISK OF EXCLUSION, AS WELL AS TO TALENTED MUSICIANS

Activities: All For Music - Leicester believes that music can change lives. All For Music - Leicester is a charity whose motto is Music for Everyone.We provide education, training and performance opportunities in music to people of all ages and from all backgrounds, particularly children and young people providing them with routes into a variety of careers.

Classification

- **How:** Provides Human Resources, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE LEICESTERSHIRE.
- Leicester City
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£71,611	£71,831	-	-
2023-08-31	£80,537	£61,096	-	-
2022-08-31	£56,688	£59,366	-	-
2021-08-31	£75,706	£63,249	-	-
2020-08-31	£75,862	£75,767	-	-

Trustees

Name	Role	Appointed
Elaine Aspell	Chair	2022-01-10
Marino Silva		2025-05-10
Nigel Smith		2025-05-10

All For Music - Leicester

England & Wales - Charity number 1108919

Accounts

REGISTERED CHARITY NUMBER: 1108919

ALL FOR MUSIC - LEICESTER

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

ALL FOR MUSIC - LEICESTER

CONTENTS	PAGES
Legal and Administrative Details	1
Report of the Trustee's	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 9

ALL FOR MUSIC - LEICESTER

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and Administrative Information

Charity Name	All for Music - Leicester
Charity registered Number	1108919
Registered Office and Operational Office	305 Station Road Bagworth COALVILLE Leicestershire LE67 1BL
Trustees	
Elaine Aspell	Chair
Alison Gibson	Trustee
Oliver Theodore Deidrick-Hunte	Trustee
Sarah Wain	Trustee
Bankers	TSB The Roundway Leicester Branch PO Box 1000 BX1 1LT
Independent Examiners	Shabbeer & Co Limited 62 Haringworth Road Leicester LE5 6TL
Solicitors	Nelson Solicitors Provincial House 37 New Walk Leicester LE1 6TU

ALL FOR MUSIC - LEICESTER

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 AUGUST 2024

The Trustees present their report together with the financial statements of the charity for the period ended 31 August 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. On 10th December 2021 a written special resolution was passed to change the name of the charity from Soar Valley Music Centre to All for Music - Leicester

Aims and objectives

The objectives of the society are to provide and operate a training centre specialising in music media and performing arts.

Major Achievements

This year our student numbers have again increased in response to public demand, which has been directly linked to the launch of our website and the social media platforms that we use.

This year we have been able to continue to facilitate lessons for lower income families by subsidising their fees and providing free opportunities for a large number of students and awarding 4 bursaries to students that would otherwise not be able to access music lessons.

This year we provided individual lessons, group lessons and ensemble tuition for 300+ students and provided 5 performance opportunities throughout the year. We now have official volunteer students that help support students during rehearsals, concerts and recitals.

We have started to provide workshops and 5-week-taster courses in local primary schools resulting in many choosing to continue lessons individually or in small groups.

For all students we provide free instrumental loans and currently have 50 instruments loaned out for free.

Future plans

From 2024 will also look at establishing a 'sister' music centre in Quorn where the demand for lessons has become apparent, with many lesson requests coming from this area that we are currently unable to facilitate.

We will also be working with Sacred Heart Catholic Church; where the majority of our lessons and ensembles take place in future proofing the building, which needs some updating. This will include specially designed sound proofed practise rooms and a décor update.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (free reserves) held by the charity should be between 6 and 12 months of the resources expended, which equates to £3,000 to £5,000 in general funds. At this level the Trustees feel that they would be able to continue current activities of the charity in the event of a significant drop in funding.

ALL FOR MUSIC - LEICESTER

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2024**

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Insurance and health and safety issues are assessed annually. DBS checks are carried out for staff and teaching staff where relevant. A trustee is nominated to act in the event of safeguarding concerns.

Approved by order of the board of trustees and signed on its behalf by

Trustee: _____

Date:

Elaine Aspell

ALL FOR MUSIC - LEICESTER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALL FOR MUSIC - LEICESTER

I report on the accounts for the period ended 31 August 2024, which are set out on pages 4 to 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- . examine the accounts under section 145 of the Charities Act,
- . to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act), and
- . to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirement:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Shabbeer & Co Limited

**Shabbeer Ahmed Lorgat AFA MIPA, ACPA, CIMA Dip MA,
For and on behalf of Shabbeer & Co Limited
62 Haringworth Road
Leicester
LE5 6TL**

Date: 25/09/2025

ALL FOR MUSIC - LEICESTER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2024

	Notes	Unrestricted Funds	Total Aug-24	Total Aug-23
INCOMING RESOURCES				
Incoming resources from generating funds				
Activities for generating funds	5	71,611	71,611	80,537
Total incoming resources		<u>71,611</u>	<u>71,611</u>	<u>80,537</u>
RESOURCES EXPENDED				
Charitable activities				
Direct costs of charitable activities	6	71,281	71,281	60,596
Governance costs	7	550	550	500
Total resources expended		<u>71,831</u>	<u>71,831</u>	<u>61,096</u>
Net incoming resources		- 220	- 220	19,441
Total funds brought forward		23,291	23,291	3,850
Prior year adjustment				
Total funds carried forward		<u>23,071</u>	<u>23,071</u>	<u>23,291</u>

ALL FOR MUSIC - LEICESTER

BALANCE SHEET AT 31 AUGUST 2024

	Notes	Aug-24 £	Aug-23 £
FIXED ASSETS			
Tangible assets	8	2,694	4,042
CURRENT ASSETS			
Debtors	9	1,326	1,325
Cash at bank and in hand		<u>23,306</u>	<u>26,997</u>
		24,632	28,322
CREDITORS			
Amounts falling due within one year	10	4,255	9,072
NET CURRENT ASSETS		<u>20,377</u>	<u>19,250</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,071	23,291
FUNDS			
Unrestricted funds	11	23,071	23,291
TOTAL FUNDS		<u>23,071</u>	<u>23,291</u>

Approved by the Trustees and signed on its behalf by:

Date:

Elaine Aspell

ALL FOR MUSIC - LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - 31 AUGUST 2024

1 . Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the granting body.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

(e) Resources expended

All expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

2. Trustee Remuneration and Related Party Transactions

There were no trustees who received any remuneration during the year.

No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by charity during the year.

3. Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures, fittings and instruments - 6 years

4. Taxation

The charity is exempt from tax on its charitable activities.

ALL FOR MUSIC - LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - 31 AUGUST 2024

5. Activities for generating funds

	Aug-24	Aug-23
	£	£
Lessons and exam fees	70,229	80,537
Income - Other	1,382	-
	<u>71,611</u>	<u>80,537</u>

6. Charitable activities costs

	Aug-24	Aug-23
	£	£
Direct costs of charitable activities		
Computer, software and consumables	1,893	83
Advertising and Marketing	550	70
Depreciation	1,347	1,347
Exam fees	4,204	2,471
Insurance	421	421
Musical equipment repairs	691	25
Rent, rates and room hire	3,600	3,800
Legal fees	126	
Tuitions fees	58,448	52,379
	<u>71,281</u>	<u>60,596</u>

7. Governance costs

	Aug-24	Aug-23
	£	£
Independent Examiners Fees	550	500
	<u>550</u>	<u>500</u>

ALL FOR MUSIC - LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - 31 AUGUST 2024

8. Tangible Fixed Assets

	Fixtures and fittings	Total
Cost		
At 1 September 2023	8,083	8,083
Disposal	-	-
At 31 August 2024	<u>8,083</u>	<u>8,083</u>
Depreciation		
At 1 September 2023	4,041	4,041
Charge for the year	1,347	1,347
Disposal	-	-
At 31 August 2024	<u>5,388</u>	<u>5,388</u>
Net book value		
At 31 August 2024	<u>2,694</u>	<u>2,694</u>
At 31 August 2023	<u>4,042</u>	<u>4,042</u>
	Aug-24	Aug-23
	£	£

9. Debtors; Amounts falling due within one year

Other debtors	<u>1,325</u>	<u>1,325</u>
	<u>1,325</u>	<u>1,325</u>
	Aug-24	Aug-23
	£	£

10. Creditors; Amounts falling due within one year

Other creditors	<u>4,255</u>	<u>9,022</u>
	<u>4,255</u>	<u>9,022</u>

11. Movement in funds

	At 1.09.2023	Net movement in funds	At 31.08.2024
	£	£	£
Unrestricted funds			
General fund	<u>23,291</u>	- 220	<u>23,071</u>
Total funds	<u>23,291</u>	<u>- 220</u>	<u>23,071</u>

All For Music - Leicester

England & Wales - Charity number 1108919

Accounts

REGISTERED CHARITY NUMBER: 1108919

ALL FOR MUSIC - LEICESTER
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

ALL FOR MUSIC - LEICESTER

CONTENTS	PAGES
Legal and Administrative Details	1
Report of the Trustee's	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 9

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FOR THE PERIOD ENDED 31 AUGUST 2023**

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Alison Gibson	Trustee
Mrs Angela Hubbard	
Charlotte Johnson	
Oliver Theodore Deidrick-Hunte	Trustee
Sarah Wain	Trustee
Bankers	Lloyds TSB The Roundway Leicester Branch PO Box 1000 BX1 1LT
Independent Examiners	Shabbeer & Co Limited 62 Harringworth Road Leicester LE5 6TL
Solicitors	Nelson Solicitors Provincial House 37 New Walk Leicester LE1 6TU

ALL FOR MUSIC - LEICESTER

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 AUGUST 2023

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Governing document

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Aims and objectives

The objectives of the society are to provide and operate a training centre specialising in music media and performing arts.

Major Achievements

This year we have concentrated on our return to face-to-face lessons and our student numbers have again increased. We have focused on face-to-face lessons and decreased our online provision in response to public demand, whilst maintaining this as an option should students require them.

This year we have been able to continue to facilitate lessons for lower income families by subsidising their fees and providing free opportunities for a large number students that would otherwise not be able to access music lessons.

For all students we provide free instrumental loans and currently have 40 instruments loaned out for free.

This year we have re launched our string, woodwind, orchestra and theory groups. Providing ensemble tuition for many and provided 5 performance opportunities throughout the year. We have a group of more advanced students that mentor the younger players and volunteer their help during concerts and recitals. We continue to develop our adult only daytime orchestra which plays 2 times a year in care homes.

This year we have concentrated on our return to face-to-face lessons and our student numbers have again increased. We have focused on face-to-face lessons and decreased our online provision in response to public demand, whilst maintaining this as an option should students require them.

This year we have been able to continue to facilitate lessons for lower income families by subsidising their fees and providing free opportunities for a large number students that would otherwise not be able to access music lessons.

For all students we provide free instrumental loans and currently have 40 instruments loaned out for free.

Future plans

From 2023 we would like to offer an advanced group for players at our centre. This will be for students that have been playing for a number of years and will offer more challenging music. We are planning to develop our provision for lower income families by providing 4 bursaries to students that work hard and achieve well in their music lessons.

We would also like to start to provide workshops and 5-week-taster courses in local primary schools. With the aim of engaging more students in music making, they can then choose to continue lessons individually or in small groups.

We are also going to develop a website to help with promotion of our music centre, this will be linked to other social media platforms

ALL FOR MUSIC -

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2023**

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (free reserves) held by the charity should be between 6 and 12 months of the resources expended, which equates to £3,000 to £5,000 in general funds. At this level the Trustees feel that they would be able to continue current activities of the charity in the event of a significant drop in funding.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Insurance and health and safety issues are assessed annually. DBS checks are carried out for staff and teaching staff where relevant. A trustee is nominated to act in the event of safeguarding concerns.

Approved by order of the board of trustees and signed on its behalf by

Trustee: _____

Elaine Aspell

Date:

ALL FOR MUSIC - LEICESTER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALL FOR MUSIC - LEICESTER

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Respective responsibilities of trustees and examiner

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It is my responsibility to:

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Basis of independent examiner's report

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Independent examiner's statement

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 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Shabbeer & Co Limited

**Shabbeer Ahmed Lorgat AFA MIPA, ACPA, CIMA Dip MA,
For and on behalf of Shabbeer & Co Limited
62 Harringworth Road
Leicester
LE5 6TL**

Date: 08/04/2025

ALL FOR MUSIC - LEICESTER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2023

	Notes	Unrestricted Funds	Total Aug-23	Total Aug-22
INCOMING RESOURCES				
Incoming resources from generating funds				
Activities for generating funds	5	80,537	80,537	56,688
Total incoming resources		<u>80,537</u>	<u>80,537</u>	<u>56,688</u>
RESOURCES EXPENDED				
Charitable activities				
Direct costs of charitable activities	6	60,596	60,596	58,916
Governance costs	7	500	500	450
Total resources expended		<u>61,096</u>	<u>61,096</u>	<u>59,366</u>
Net incoming resources		19,441	19,441	- 2,678
Total funds brought forward		3,850	3,850	6,527
Prior year adjustment				
Total funds carried forward		<u>23,291</u>	<u>23,291</u>	<u>3,850</u>

ALL FOR MUSIC - LEICESTER

BALANCE SHEET AT 31 AUGUST 2023

	Notes	Aug-23 £	Aug-22 £
FIXED ASSETS			
Tangible assets	8	4,042	5,389
CURRENT ASSETS			
Debtors	9	1,325	1,325
Cash at bank and in hand		<u>26,997</u>	<u>6,159</u>
		28,322	7,484
CREDITORS			
Amounts falling due within one year	10	9,072	9,022
NET CURRENT ASSETS		<u>19,250</u>	<u>- 1,538</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,291	3,850
FUNDS			
Unrestricted funds	11	23,291	3,850
TOTAL FUNDS		<u>23,291</u>	<u>3,850</u>

Approved by the Trustees and signed on its behalf by:

Date:

Elaine Aspell

ALL FOR MUSIC - LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - 31 AUGUST 2023

1 . Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the granting body.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

(e) Resources expended

All expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

2. Trustee Remuneration and Related Party Transactions

There were no trustees who received any remuneration during the year.

No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by charity during the year.

3. Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Fixtures, fittings and instruments - 6 years

4. Taxation

The charity is exempt from tax on its charitable activities.

ALL FOR MUSIC - LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - 31 AUGUST 2023

5. Activities for generating funds

	Aug-23	Aug-22
	£	£
HMRC JRS Grant (Furlough)	-	-
Lessons and exam fees	80,537	55,135
Disposal of asset	-	1,553
School Peripatetic Service	-	-
Voluntary Action Leicester (VAL)	-	-
	<u>80,537</u>	<u>56,688</u>

6. Charitable activities costs

	Aug-23	Aug-22
	£	£
Direct costs of charitable activities		
Health and safety, PPE and sanitization	-	-
Computer, software and consumables	153	10
Depreciation	1,347	1,347
Exam fees	2,471	2,345
Insurance	421	622
Motor vehicle expenses	-	903
Musical equipment repairs	25	144
Postage, printing and stationery	-	100
Rent, rates and room hire	3,800	3,493
Telephone	-	371
Tuitions fees	52,379	49,581
	<u>60,596</u>	<u>58,916</u>

7. Governance costs

	Aug-23	Aug-22
	£	£
Independent Examiners Fees	500	450
	<u>500</u>	<u>450</u>

ALL FOR MUSIC - LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - 31 AUGUST 2023

8. Tangible Fixed Assets

	Fixtures and fittings	Motor Vehicles	Total
Cost			
At 1 September 2022	8,083	2,848	10,931
Disposal		- 2,848	- 2,848
At 31 August 2023	<u>8,083</u>	<u>-</u>	<u>8,083</u>
Depreciation			
At 1 September 2022	2,694	-	2,694
Charge for the year	1,347	-	1,347
Disposal			
At 31 August 2023	<u>4,041</u>	<u>-</u>	<u>4,041</u>
Net book value			
At 31 August 2023	<u>4,042</u>	<u>-</u>	<u>4,042</u>
At 31 August 2022	<u>5,389</u>	<u>-</u>	<u>5,389</u>
	Aug-23		Aug-22
	£		£
9. Debtors; Amounts falling due within one year			
Other debtors	<u>1,325</u>		<u>1,325</u>
	<u>1,325</u>		<u>1,325</u>
	Aug-23		Aug-22
	£		£
10. Creditors; Amounts falling due within one year			
Other creditors	<u>9,072</u>		<u>9,022</u>
	<u>9,072</u>		<u>9,022</u>
	At 1.09.2022	Net	At 31.08.2023
	£	movement	£
		in funds	
		£	
11. Movement in funds			
Unrestricted funds			
General fund	<u>3,850</u>	<u>19,441</u>	<u>23,291</u>
Total funds	<u>3,850</u>	<u>19,441</u>	<u>23,291</u>

All For Music - Leicester

England & Wales - Charity number 1108919

Accounts

REGISTERED CHARITY NUMBER: 1108919

ALL FOR MUSIC - LEICESTER

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
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ALL FOR MUSIC - LEICESTER

CONTENTS	PAGES
Legal and Administrative Details	1
Report of the Trustee's	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8

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**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and Administrative Information

Charity Name All for Music - Leicester

Charity registered Number 1108919

**Registered Office and
Operational Office** 305 Station Road
Bagworth
COALVILLE
Leicestershire
LE67 1BL

Trustees

Elaine Aspell	Chair	Appointed 10 January 2022
Alison Gibson	Trustee	Appointed 10 January 2022
Mrs E J Dunn		Resigned September 2022
Richard O Dunn		Resigned September 2022
Mrs Angela Hubbard		
Charlotte Johnson		
Oliver Theodore Deidrick-Hunte	Trustee	
Sarah Wain	Trustee	

Bankers Lloyds TSB
The Roundway Leicester Branch
PO Box 1000
BX1 1LT

Independent Examiners Shabbeer & Co Limited
62 Haringworth Road
Leicester
LE5 6TL

Solicitors Nelson Solicitors
Provincial House
37 New Walk
Leicester
LE1 6TU

ALL FOR MUSIC - LEICESTER

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 AUGUST 2022

The Trustees present their report together with the financial statements of the charity for the period ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. On 10th December 2021 a written special resolution was passed to change the name of the charity from Soar Valley Music Centre to All for Music - Leicester

Aims and objectives

The objectives of the society are to provide and operate a training centre specialising in music media and performing arts.

Major Achievements

This year we were able to return to face-to-face lessons at both our music centre and in the schools we visit. We have seen a gradual increase in the number of students as some return to lessons and some start as new learners. We have been able to offer two concerts in the halls at Scared Heart and exams both face to face and digitally. We have also seen the return of our Sinfonia; our adult only daytime orchestra which has also seen new members. Whilst the beginning of this year we still saw constraints linked to covid restrictions we feel that as the year has progressed, we have continued to move forward with caution whilst following governmental guidelines.

We have been able to also help facilitate lessons for lower income families by subsidising their fees and provide free opportunities for a large number of students that would otherwise not be able to access music lessons. For all students we provide free instrumental loans and currently have over 30 instruments loaned out for free.

Future plans

From September 2022 we plan to re-launch our ensembles, as playing together has been greatly restricted. Many families did not want their children to play in groups as they felt it was not safe but as we return to the new norm, we will re-introduce a junior Orchestra, junior strings, Wind band and a Junior woodwind group. These ensembles will be for players of a year plus we will encourage more advanced students that have been playing longer to mentor the younger players and look at providing groups that offer more challenging material for them next year.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (free reserves) held by the charity should be between 6 and 12 months of the resources expended, which equates to £3,000 to £5,000 in general funds. At this level the Trustees feel that they would be able to continue current activities of the charity in the event of a significant drop in funding.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Insurance and health and safety issues are assessed annually. DBS checks are carried out for staff and teaching staff where relevant. A trustee is nominated to act in the event of safeguarding concerns.

Approved by order of the board of trustees and signed on its behalf by

Trustee: _____

Elaine Aspell

Date:

ALL FOR MUSIC - LEICESTER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALL FOR MUSIC - LEICESTER

I report on the accounts for the period ended 31 August 2022, which are set out on pages 4 to 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- . examine the accounts under section 145 of the Charities Act,
- . to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act), and
- . to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirement:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Shabbeer & Co Limited

**Shabbeer Ahmed Lorgat AFA MIPA, ACPA, CIMA Dip MA,
For and on behalf of Shabbeer & Co Limited
62 Harringworth Road
Leicester
LE5 6TL**

Date:

ALL FOR MUSIC - LEICESTER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2022

	Notes	Unrestricted Funds	Total Aug-22	Total Aug-21
INCOMING RESOURCES				
Incoming resources from generating funds				
Activities for generating funds	5	56,688	56,688	75,706
Total incoming resources		<u>56,688</u>	<u>56,688</u>	<u>75,706</u>
RESOURCES EXPENDED				
Charitable activities				
Direct costs of charitable activities	6	58,916	58,916	62,699
Governance costs	7	450	450	550
Total resources expended		<u>59,366</u>	<u>59,366</u>	<u>63,249</u>
Net incoming resources		- 2,678	- 2,678	12,457
Total funds brought forward		6,527	6,527	- 5,930
Prior year adjustment				
Total funds carried forward		<u>3,850</u>	<u>3,850</u>	<u>6,527</u>

ALL FOR MUSIC - LEICESTER

BALANCE SHEET AT 31 AUGUST 2022

	Notes	Aug-22 £	Aug-21 £
FIXED ASSETS			
Tangible assets	8	5,389	7,083
CURRENT ASSETS			
Debtors	9	1,325	1,325
Cash at bank and in hand		<u>6,159</u>	<u>16,141</u>
		7,484	17,466
CREDITORS			
Amounts falling due within one year	10	9,022	18,022
NET CURRENT ASSETS		<u>- 1,538</u>	<u>- 556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,850	6,527
FUNDS			
Unrestricted funds	11	3,850	6,527
TOTAL FUNDS		<u>3,850</u>	<u>6,527</u>

Approved by the Trustees and signed on its behalf by:

Date:

Elaine Aspell

ALL FOR MUSIC - LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - 31 AUGUST 2022

1 . Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the granting body.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

(e) Resources expended

All expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

2. Trustee Remuneration and Related Party Transactions

There were no trustees who received any remuneration during the year.

No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by charity during the year.

3. Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Fixtures, fittings and instruments - 6 years

4. Taxation

The charity is exempt from tax on its charitable activities.

ALL FOR MUSIC - LEICESTER**NOTES TO THE FINANCIAL STATEMENTS - 31 AUGUST 2022****5. Activities for generating funds**

	Aug-22	Aug-21
	£	£
HMRC JRS Grant (Furlough)	-	5,396
Lessons and exam fees	55,135	64,748
Disposal of asset	1,553	-
School Peripatetic Service	-	4,120
Voluntary Action Leicester (VAL)	-	1,442
	<u>56,688</u>	<u>75,706</u>

6. Charitable activities costs

	Aug-22	Aug-21
	£	£
Direct costs of charitable activities		
Health and safety, PPE and sanitization	-	1,192
Computer, software and consumables	10	342
Depreciation	1,347	1,347
Exam fees	2,345	4,028
Insurance	622	388
Motor vehicle expenses	903	592
Musical equipment repairs	144	-
Postage, printing and stationery	100	100
Rent, rates and room hire	3,493	304
Repairs and renewals	-	90
Staff salaries	-	7,584
Telephone	371	367
Tuitions fees	49,581	46,248
	<u>58,916</u>	<u>62,583</u>

7. Governance costs

	Aug-22	Aug-21
	£	£
Independent Examiners Fees	450	550
	<u>450</u>	<u>550</u>

ALL FOR MUSIC - LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - 31 AUGUST 2022

8. Tangible Fixed Assets

	Fixtures and fittings	Motor Vehicles	Total
Cost			
At 1 September 2021	8,083	2,848	10,931
Disposal		- 2,848	- 2,848
At 31 August 2022	<u>8,083</u>	<u>-</u>	<u>8,083</u>
Depreciation			
At 1 September 2021	1,347	2,501	3,848
Charge for the year	1,347	-	1,347
Disposal		- 2,501	
At 31 August 2022	<u>2,694</u>	<u>-</u>	<u>5,195</u>
Net book value			
At 31 August 2022	<u>5,389</u>	<u>-</u>	<u>5,389</u>
At 31 August 2021	<u>5,389</u>	<u>-</u>	<u>5,389</u>
	Aug-22		Aug-21
	£		£

9. Debtors; Amounts falling due within one year

Other debtors	<u>1,325</u>	<u>1,325</u>
	<u>1,325</u>	<u>1,325</u>
	Aug-22	Aug-21
	£	£

10. Creditors; Amounts falling due within one year

Other creditors	<u>9,022</u>	<u>18,022</u>
	<u>9,022</u>	<u>18,022</u>

11. Movement in funds

	At 1.09.2021	Net movement in funds	At 31.08.2022
	£	£	£
Unrestricted funds			
General fund	6,527	- 2,678	3,850
Total funds	<u>6,527</u>	<u>- 2,678</u>	<u>3,850</u>

All For Music - Leicester

England & Wales - Charity number 1108919

Accounts

REGISTERED CHARITY NUMBER: 1108919

SOAR VALLEY MUSIC CENTRE

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

SOAR VALLEY MUSIC CENTRE

CONTENTS	PAGES
Legal and Administrative Details	1
Report of the Trustee's	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8

SOAR VALLEY MUSIC CENTRE

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and Administrative Information

Charity Name	Soar Valley Music Centre	
Charity registered Number	1108919	
Registered Office and Operational Office	73 Pulford Drive Thurnby Leicester Leicestershire LE7 9UQ	
Trustees		
Mrs E J Dunn	Chair	
Mr John Bacon		Resigned May 2021
Richard O Dunn		
Mrs Angela Hubbard		
Charlotte Johnson		Resigned August 2021
Oliver Theodore Deidrick-Hunte		
Sarah Wain		Appointed June 2021
Bankers	Lloyds TSB The Roundway Leicester Branch PO Box 1000 BX1 1LT	
Independent Examiners	Shabbeer & Co Limited 62 Haringworth Road Leicester LE5 6TL	
Solicitors	Nelson Solicitors Provincial House 37 New Walk Leicester LE1 6TU	

SOAR VALLEY MUSIC CENTRE

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 AUGUST 2021

The Trustees present their report together with the financial statements of the charity for the period ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Aims and objectives

The objectives of the society are to provide and operate a training centre specialising in music media and performing arts.

Major Achievements

This year has been markedly different as face to face teaching has not been possible due to Covid, but with unanimous parental agreement our instrumental teacher have delivered music instrument tuition online, and also valuable ensemble activities online. We have also had two online concerts which were very well supported by parents, and students enjoyed the opportunity to perform.

Individual instrumental music lessons, and a range of performance groups to develop a range of performing skills for young people, from beginners to advanced students. We are happy that we have been able to continue to offer music opportunities, despite the constraints and feel that we continue to move forward with the aim of returning to face to face tuition.

Future plans

Despite the obvious restrictions of online teaching we have successfully recruited a range of new students, and we look forward to them being able to join in face to face in the new academic Year. We also hope to return to working in schools when the Covid restrictions are modified.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (free reserves) held by the charity should be between 6 and 12 months of the resources expended, which equates to £3,000 to £5,000 in general funds. At this level the Trustees feel that they would be able to continue current activities of the charity in the event of a significant drop in funding.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Insurance and health and safety issues are assessed annually. DBS checks are carried out for staff and teaching staff where relevant. A trustee is nominated to act in the event of safeguarding concerns.

Approved by order of the board of trustees and signed on its behalf by

Trustee: _____



Mrs E J Dunn - Trustee

Date: 23 December 2021

SOAR VALLEY MUSIC CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOAR VALLEY MUSIC CENTRE

I report on the accounts for the period ended 31 August 2021, which are set out on pages 4 to 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- . examine the accounts under section 145 of the Charities Act,
- . to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act), and
- . to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirement:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Shabbeer & Co Limited
62 Harringworth Road
Leicester
LE5 6TL

SOAR VALLEY MUSIC CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds	Total Aug-21	Total Aug-20
INCOMING RESOURCES				
Incoming resources from generating funds				
Activities for generating funds	5	75,706	75,706	75,862
Total incoming resources		<u>75,706</u>	<u>75,706</u>	<u>75,862</u>
RESOURCES EXPENDED				
Charitable activities				
Direct costs of charitable activities	6	62,699	62,699	75,517
Governance costs	7	550	550	250
Total resources expended		<u>63,249</u>	<u>63,249</u>	<u>75,767</u>
Net incoming resources		12,457	12,457	95
Total funds brought forward		- 5,930	- 5,930	4,719
Prior year adjustment				- 10,744
Total funds carried forward		<u>6,527</u>	<u>6,527</u>	<u>- 5,930</u>

SOAR VALLEY MUSIC CENTRE

BALANCE SHEET AT 31 AUGUST 2021

	Notes	Aug-21 £	Aug-20 £
FIXED ASSETS			
Tangible assets	8	7,083	463
CURRENT ASSETS			
Debtors	9	1,325	9,158
Cash at bank and in hand		<u>16,141</u>	<u>2,358</u>
		17,466	11,516
CREDITORS			
Amounts falling due within one year	10	18,022	17,909
NET CURRENT ASSETS		<u>- 556</u>	<u>- 6,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,527	- 5,930
FUNDS			
Unrestricted funds	11	6,527	- 5,930
TOTAL FUNDS		<u>6,527</u>	<u>- 5,930</u>

Approved by the Trustees and signed on its behalf by:



Mrs E J Dunn - Trustee

Date: 23 December 2021

SOAR VALLEY MUSIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS - 31 AUGUST 2021

1 . Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the granting body.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

(e) Resources expended

All expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

2. Trustee Remuneration and Related Party Transactions

There were no trustees who received any remuneration during the year.

No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by charity during the year.

3. Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Fixtures, fittings and instruments - 6 years

4. Taxation

The charity is exempt from tax on its charitable activities.

SOAR VALLEY MUSIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS - 31 AUGUST 2021

5. Activities for generating funds

	Aug-21	Aug-20
	£	£
HMRC JRS Grant (Furlough)	5,396	2,253
Donations	-	-
Fundraising/Tuckshop	-	-
Lessons and exam fees	64,748	66,546
School Peripatetic Service	4,120	7,064
Voluntary Action Leicester (VAL)	1,442	-
	<u>75,706</u>	<u>75,862</u>

6. Charitable activities costs

	Aug-21	Aug-20
	£	£
Direct costs of charitable activities		
Health and safety, PPE and sanitization	1,192	-
Computer, software and consumables	342	962
Depreciation	1,463	154
Exam fees	4,028	2,208
Insurance	388	384
Motor vehicle expenses	592	828
Musical equipment repairs	-	57
Postage, printing and stationery	100	943
Rent, rates and room hire	304	2,700
Repairs and renewals	90	300
Staff salaries	7,584	12,544
Telephone	367	367
Tour and exchange costs	-	784
Tuitions fees	46,248	53,285
	<u>62,699</u>	<u>75,517</u>

7. Governance costs

	Aug-21	Aug-20
	£	£
Independent Examiners Fees	550	250
	<u>550</u>	<u>250</u>

SOAR VALLEY MUSIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS - 31 AUGUST 2021

8. Tangible Fixed Assets

	Fixtures and fittings	Motor Vehicles	Total
Cost			
At 1 September 2020	8,083	2,848	10,931
Depreciation			
At 1 September 2020	-	2,386	2,386
Charge for the year	1,347	116	1,463
At 31 August 2021	<u>1,347</u>	<u>2,501</u>	<u>3,848</u>
Net book value			
At 31 August 2021	<u>6,736</u>	<u>347</u>	<u>7,083</u>
At 31 August 2020	<u>8,083</u>	<u>463</u>	<u>8,546</u>
	Aug-21		Aug-20
	£		£
9. Debtors; Amounts falling due within one year			
Other debtors	<u>1,325</u>		<u>9,158</u>
	<u>1,325</u>		<u>9,158</u>
	Aug-21		Aug-20
	£		£
10. Creditors; Amounts falling due within one year			
Other creditors	<u>18,022</u>		<u>17,909</u>
	<u>18,022</u>		<u>17,909</u>
	At 1.09.2020	Net movement in funds	At 31.08.2021
	£	£	£
11. Movement in funds			
Unrestricted funds			
General fund	- 5,930	12,457	6,527
Total funds	<u>- 5,930</u>	<u>12,457</u>	<u>6,527</u>

All For Music - Leicester

England & Wales - Charity number 1108919

Accounts

REGISTERED CHARITY NUMBER: 1108919

SOAR VALLEY MUSIC CENTRE
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

SOAR VALLEY MUSIC CENTRE

CONTENTS	PAGES
Legal and Administrative Details	1
Report of the Trustee's	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8

SOAR VALLEY MUSIC CENTRE

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and Administrative Information

Charity Name	Soar Valley Music Centre
Charity registered Number	1108919
Registered Office and Operational Office	73 Pulford Drive Thurnby Leicester Leicestershire LE7 9UQ
Trustees	
Mrs E J Dunn	Chair
Mr John Bacon	
Richard O Dunn	
Mrs Angela Hubbard	
Charlotte Johnson	Resigned August 2020
Oliver Theodore Deidrick-Hunte	Appointed 03 February 2020
Bankers	Lloyds TSB The Roundway Leicester Branch PO Box 1000 BX1 1LT
Independent Examiners	Shabbeer & Co Limited 62 Harringworth Road Leicester LE5 6TL
Solicitors	Nelson Solicitors Provincial House 37 New Walk Leicester LE1 6TU

SOAR VALLEY MUSIC CENTRE

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 AUGUST 2020**

The Trustees present their report together with the financial statements of the charity for the period ended 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Aims and objectives

The objectives of the society are to provide and operate a training centre specialising in music media and performing arts.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees and signed on its behalf by

Trustee:  _____

Mrs E J Dunn - Trustee

Date: 08/03/2021

SOAR VALLEY MUSIC CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOAR VALLEY MUSIC CENTRE

I report on the accounts for the period ended 31 August 2020, which are set out on pages 4 to 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- . examine the accounts under section 145 of the Charities Act,
- . to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act), and
- . to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirement:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Shabbeer & Co Limited
62 Harringworth Road
Leicester
LE5 6TL

SOAR VALLEY MUSIC CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 AUGUST 2020

	Notes	Unrestricted Funds	Total Aug-20	Total Aug-19
INCOMING RESOURCES				
Incoming resources from generating funds				
Activities for generating funds	5	75,862	75,862	41,499
Total incoming resources		<u>75,862</u>	<u>75,862</u>	<u>41,499</u>
RESOURCES EXPENDED				
Charitable activities				
Direct costs of charitable activities	6	75,517	75,517	50,231
Governance costs	7	250	250	220
Total resources expended		<u>75,767</u>	<u>75,767</u>	<u>50,451</u>
Net incoming resources		95	95	- 8,952
Total funds brought forward		4,719	4,719	13,671
Prior year adjustment		- 10,745	- 10,745	-
Total funds carried forward		<u>- 5,930</u>	<u>- 5,930</u>	<u>4,719</u>

SOAR VALLEY MUSIC CENTRE

BALANCE SHEET AT 31 AUGUST 2020

	Notes	Aug-20 £	Aug-19 £
FIXED ASSETS			
Tangible assets	8	463	617
CURRENT ASSETS			
Debtors	9	9,158	28,682
Cash at bank and in hand		<u>2,358</u>	<u>3,682</u>
		11,516	32,364
CREDITORS			
Amounts falling due within one year	10	17,909	28,263
NET CURRENT ASSETS		<u>- 6,393</u>	<u>4,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		- 5,930	4,719
FUNDS			
Unrestricted funds	11	- 5,930	4,719
TOTAL FUNDS		<u>- 5,930</u>	<u>4,719</u>

Approved by the Trustees and signed on its behalf by:

Date:

Mrs E J Dunn - Trustee

SOAR VALLEY MUSIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS - 31 AUGUST 2020

1 . Accounting Policies

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the granting body.

(d) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

(e) Resources expended

All expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

2. Trustee Remuneration and Related Party Transactions

There were no trustees who received any remuneration during the year.

No Trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by charity during the year.

3. Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

4. Taxation

The charity is exempt from tax on its charitable activities.

SOAR VALLEY MUSIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS - 31 AUGUST 2020

5. Activities for generating funds

	Aug-20	Aug-19
	£	£
Grants	-	1,092
Donations	-	159
Fundraising/Tuckshop	-	1,936
HMRC JRS Grant (Furlough)	2,253	-
Lessons and exam fees	66,546	35,166
Other sales	-	1,038
Quorn Hall	-	785
School Peripatetic Service	7,064	734
SVMC Sinfonia	-	590
	<u>75,862</u>	<u>41,499</u>

6. Charitable activities costs

	Aug-20	Aug-19
	£	£
Direct costs of charitable activities		
Bad debts	-	728
Bank charges	-	20
Cleaning	-	7
Computer, software and consumables	962	-
Depreciation	154	206
Exam fees	2,208	5,524
Insurance	384	382
Miscellaneous expenses	-	539
Motor vehicle expenses	828	1,062
Musical equipment repairs	57	-
Postage, printing and stationery	943	70
Rent, rates and room hire	2,700	4,325
Repairs and renewals	300	1,528
Staff salaries	12,544	3,861
Telephone	367	40
Tour and exchange costs	784	1,565
Tuck shop purchases	-	380
Tuitions fees	53,285	29,993
	<u>75,517</u>	<u>50,231</u>

7. Governance costs

	Aug-20	Aug-19
	£	£
Independent Examiners Fees	250	220
	<u>250</u>	<u>220</u>

SOAR VALLEY MUSIC CENTRE

NOTES TO THE FINANCIAL STATEMENTS - 31 AUGUST 2020

8. Tangible Fixed Assets

	Motor Vehicles
Cost	
At 1 September 2019	2,848
Depreciation	
At 1 September 2019	2,231
Charge for the year	<u>154</u>
At 31 August 2020	<u>2,386</u>
Net book value	
At 31 August 2020	<u>463</u>
At 31 August 2019	<u>617</u>

	Aug-20 £	Aug-19 £
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9. Debtors; Amounts falling due within one year

Trade debtors	-	-
Other debtors	<u>9,158</u>	<u>28,682</u>
	<u>9,158</u>	<u>28,682</u>

	Aug-20 £	Aug-19 £
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10. Creditors; Amounts falling due within one year

Trade creditors	-	6,242
Other creditors	<u>17,909</u>	<u>22,021</u>
	<u>17,909</u>	<u>28,263</u>

	At 1.09.2019 £	Net movement in funds	At 31.08.2020 £
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11. Movement in funds

Unrestricted funds			
General fund	- 6,026	<u>95</u>	- 5,930
Total funds	<u>- 6,026</u>	<u>95</u>	<u>- 5,930</u>