

**GATEWAY MINISTRIES**

**Trustees' annual report for the year ended 31 July 2024**

**GATEWAY MINISTRIES**

**Report and Accounts**

**31 July 2024**

**Charity Number - 1108898**

**Company Number : 05188561**

## **GATEWAY MINISTRIES**

**Trustees' annual report for the year ended 31 July 2024**

<b>Contents</b>	<b>Pages</b>
<b>Charity Information</b>	1-2
<b>Trustees' Report</b>	3-8
<b>Statement of the trustees' responsibilities</b>	9
<b>Independent Examiners Report</b>	11-13
<b>Funds Statements:</b>	
Statement of financial activities	14
Fixed Assets Funds	15
Movements in Funds	15
Income and Expenditure Account	16
<b>Balance Sheet</b>	17
<b>Notes to the accounts</b>	18-26

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2024**

#### **Charity Information:**

The trustees present their report and accounts for the year ended 31 July 2024, which also comprises the directors' report required by the Companies Act 2006.

#### **Reference and administrative details**

The legal name of the charity is - GATEWAY MINISTRIES.

The charity is also known by its operating name, Gateway Chapel.

#### ***The charity's areas of operation and UK charitable registration***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1108898.

The company is a charity with a primary objective to reach the lost for Christ in the South-East with an operational focus within Dartford.

#### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by charity law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

#### ***The principal operating address, telephone number, email address and web address of the charity***

Camp David

10 Kennet Road, Crayford

DA1 4QN

Telephone 01322 553337

Email Address [admin@gatewaychapel.org.uk](mailto:admin@gatewaychapel.org.uk)      Web address <https://gatewaychapel.org.uk>

#### ***The registered office of the charity for Companies Act purposes is: -***

388 Wrotham Road

Gravesend

DA11 7PF

#### ***Bankers***

Lloyds Bank  
4 - 6 High Street  
Dartford,  
DA1 1BY

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2024**

***The trustees in the office on the date the report was approved were: -***

Mr. Ade Oluwatundemilade Adewumi  
Mr. Samson Okiamo Omole  
Mr. Samuel Olatubosun Onolaja

***The following people served as trustees during the year ended 31 July 2024: -***

The trustees who served as trustees in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

The following trustee is also a member of the charity – Mr. Samuel Olatubosun Onolaja.

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2024**

#### **Objectives and activities of the charity**

##### ***The purposes of the charity as set out in its governing document***

- a. To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.
- b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time-to-time think fit.

##### ***The main activities undertaken in relation to those purposes during the year***

Gateway Chapel, a vibrant church situated between Erith and Crayford, has been established now for over 19 years with a vision to impact our local community. Our aim is to take a more active role in the betterment of our community, both immediate and wider. With this in mind, we have partnered with organisations such as Ellenor Lions Hospice, UNICEF, Samaritans and Tearfund amongst others.

##### ***The main activities undertaken during the year to further the charity's purpose for the public benefit***

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

- a. Ministering every week to the spiritual needs of the people through Bible study, prayer meetings, counselling sessions and healing meetings.
- b. Our focus as a ministry and church is the outreach for souls.

##### ***The short term and longer term aim and objectives***

Our main objectives continue to be the advancement of the Christian religion and the relief of poverty and sickness. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Thursdays and Sundays to minister to the physical, spiritual and material needs of the congregants.
2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.
3. Focusing on the material needs of certain members undergoing difficult financial situations.

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2024**

4. Working with other Christian agencies and churches in London to advance the preaching of the gospel.
5. Provision of pastoral care for congregants and other members of the community.
6. Missionary and outreach work.
7. Internet TV evangelism.

#### ***How the activities undertaken during the year contributed to the achievement of the aims and objectives***

All the activities/projects have enabled us to:

- create an awareness within our congregation, who now understand the theological basis for what we do in the community and have thus given their time and resources accordingly.
- build a network of relationships with community residents, leaders and partners.
- raise funds that have enabled children and young people with life-limiting and life-threatening conditions to receive full hospice care in their and their families' place of choice, which is overwhelmingly their own homes.
- give gifts that make a real difference in people's lives. Our gifts supply families with food and Easter/Christmas presents in difficult situations.
- offer prayers alongside our evangelical programme 'Operation Andrew' which has offered restoration and hope in Christ to all who are open to spiritual guidance.

#### ***The contribution of volunteers during the year***

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2023/2024. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

#### ***The degree to which the achievements and performance during the year have benefited wider society***

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the whole man in our services giving specific consideration to the seekers or newcomers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2024**

#### ***The significant charitable activities undertaken in the year***

The following activities were undertaken in the year under review:

Christmas jumper to support Ellenor – 16<sup>th</sup> December 2023

YOUTH Christmas donation foodbank – December 2023

NHS Health Check – 02 December 2023

NHS Health Check – 05 August 2023

21 Care packages for 21 years – 03 April 2024

### **Structure, governance and management of the charity**

#### ***The methods used to recruit and appoint new charity trustees***

The directors who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity.

Due to the nature of church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

#### ***The policies and procedures for the induction and training of trustees***

Most trustees are already familiar with the practical work of the charity having been friends of the church for a number of years. Additionally, new trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the church and its market. Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

These sessions would be jointly led by the chair of trustees and the chief executive or senior pastor of the charity and cover:

- The obligations of trustees.
- The main documents which set out the operational framework for the charity including the Declaration of Trust.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

A question & answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "The Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles of Association and the latest financial statements.

## GATEWAY MINISTRIES

### Trustees' annual report for the year ended 31 July 2024

#### *The charity's organisational structure*

Gateway Ministries is governed by a board of trustees elected to serve the charity and run its affairs. Annually, the board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. There are a number of other criteria that a trustee must meet. The board of trustees are assisted by the department leaders.

#### *How the charity makes decisions and how decisions are delegated*

The board of trustees meet quarterly and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Senior Pastor who is also the Chief Executive. He is ably assisted by an administrative team who implement day-to-day operations. The administrative team continues to develop their skills and working practices in line with good practice.

#### *The charity's relationships with related parties*

In the year under review, the sum of £57,532 (£47,289 in 2023) was paid as lease rental to Citywall Associates Limited for the use of the worship centre on 10 Kennet Road, Crayford, DA1 4QN. Citywall Associates is the lessor of the property under an operating lease arrangement.

It is however worth mentioning that a director of the lessor, Pastor Eddie Iduoze, is also the Minister-in-charge of Gateway Ministries. In the course of our assignment, we are satisfied that there is no transfer of economic benefits to any trustee/director or responsible officer of the charity as a result of this transaction, as is the requirement of IAS 24 Related Party Disclosure. Furthermore, the lessee from the year 2015/2016 has done substantial improvement on the property, and these sums have been fully expended.

### Financial review

#### *The charity's financial position at the end of the year ended 31 July 2024*

The financial position of the charity at 31 July 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows: -

	2024 £	Un-audited (Re-stated) 2023 £
Net income	44,677	(34,576)
Unrestricted revenue funds available for the general purposes of the charity	671,505	706,081
Total funds	716,182	671,505

#### *Financial review of the position at the reporting date, 31 July 2024*

During the year, income of £903,716 (£747,157 in 2023) was received as voluntary donations. The net income for the period, as shown in the statement of financial activities, for the period was £44,677 (a loss of (£39,606 in (Re-stated) 2023)). The value of Gateway Ministries' net assets as at 31 July 2024 is £716,182 (£671,505 in 2023(Re-stated)).



## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2024**

#### ***Policies on reserves***

The board of trustees has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The expenditure for the year is £1,045,480 (2023 Re-stated: £967,961), therefore the targeted reserves should be between £522,666.50 and £261,333.25 in general funds. The reserves are needed to meet the working capital requirements of the charity, and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy has been met and exceeded this year as in previous years.

#### ***The major risks to which the charity is exposed and reviews and systems to mitigate them***

The trustees have identified the major strategic risks to which Gateway Ministries are exposed and established controls and actions to mitigate them. Each year, risk assessments take place at our office in Crayford and these risk assessments are subject to continual review and monitoring. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteer staff and assets of Gateway Ministries are exposed.

Competence-based training for volunteers, employer's liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults' protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

#### ***Principal funding sources in the year and how these support the key objectives of the charity***

The principal funding sources for the charity are currently by way of donations and gifts from congregants through the offering baskets passed during church services and through bank standing orders. We have exercised our right to reclaim the tax on the donations and gifts received from the congregants and this has proved a steady and growing source of additional income.

#### ***Plans for the future***

#### ***Summary of plans for the future and the trustees' perspective of the future direction of the charity***

Gateway Chapel is a friendly, fun filled, family church with the mission to build by the word of God. Our vision is to deliver the gospel, develop marketplace ministers and display influence globally.

#### ***Our Goals***

Mission oriented: To deliver the gospel to every major city in the world through the power of media.

Marketplace: To develop creative and dynamic professionals into urban missionaries representing Christ in every people and professional group through the power of mentoring.

Mega church: To display influence by the strength of discipleship through the power of ministry.

Our Culture: We stand for fun, friendship, family & fellowship.

Mission: This is a ministry where young professionals are groomed to become urban missionaries in their careers and businesses. They display unique dimensions of divine Excellency right in the very heart of the marketplace. So, whether they are weary or high-spirited, affluent, or modestly classed, at Gateway Chapel, they will find succour, restoration of hope and strength, and a potent message that is always relevant to the needs of its people.

## GATEWAY MINISTRIES

### Trustees' annual report for the year ended 31 July 2024

#### Plans

- Gateway Media Outreach: Preaching the undiluted word of God globally with the instrumentality of technological infrastructure available now; outlets like the YouTube allows us present the messages to both the regular members of Gateway Chapel as well as other listeners from countries around Europe, Asia, America and Africa. We keep increasing the quality of our messages to also ensure we keep reaching those both near us as well as having wider reach and relatable appeal.
- Gateway Chapel Outreach (Medway): Gateway Chapel is planting an outreach centre in the Medway and Sittingbourne area. The church is set up to reach out to the communities in the said area. To help spread the news of Jesus as a church, providing and preaching the undiluted word of God. We plan to share our values of helping the community in supporting families, providing strong fellowship as well as being available as friends to the members of the community.
- Gateway Smart Hub: The Camp David building of Gateway Chapel is fitted with furniture and set up as a place for professionals. Gateway Chapel attendees and other members of the community can use it as a 'work from home' location and hub to enrich mental and emotional wellness, thereby helping to alleviate some of the challenges and effects of social isolation. With life going back to normal for most, we plan to maximise the current hub and open more hubs in future.
- Gateway NXL : The youth church of Gateway Chapel is set up to cater for the spiritual as well as social needs of teenagers. This group has and will continue to help teens as well as their parents in dealing with the issues of the present day through the instrumentality of training, mentoring as well as other educational conferences. The group currently meets in a separate centre from the church. The services and programmes have been highly attractive to teenagers, and we have successfully engaged the youths in the community. We, however, plan to scale this up to a huge community of youths that will help make a difference in our borough. We plan to model after churches that have successfully been able to affect the youths around them positively. The church we are planning to model after is the Heart of God Church Generations in Singapore.
- Gateway Music: Gateway Chapel did not release any new album this financial year, but we had a few concerts inclusive of The cross over service.
- Gateway Domestic Mission: The community liaison section of the church has over the years come up with many fundraising initiatives that have seen the whole church get involved in helping local charities through our donations of essential items and sometimes financial contribution to the work of such charities. The charities we have the plans to continue to support are MIND Bexleyheath, our local mental health charity, Ellenor - the local hospice, old people's home and the food bank in Bexley.
- Gateway International Mission: We currently have one international mission centre, located in Lagos, Nigeria. Our plan is to open more international mission stations in the near future. These stations will serve as churches and educational centres. We also have plans to establish associations in countries represented at Gateway Chapel. In addition to Nigeria, Uganda and South Africa are the countries we are looking at in the immediate future for mission and ministries as well as partnerships before rolling out to other nations.
- Gateway Foreign Mission to Uganda: We currently have a yearly mission trip to Uganda where we work with an orphanage to provide financial assistance for the running of the orphanage. We are also working hand in hand with a small church to provide bibles and skills for the local leaders in the community. Lastly, we are working with a main church to provide marketplace skills development training with "Taking Your Marketplace". This is an ongoing yearly visit and project.

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2024**

#### **Statement of the trustees' responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP),.

In particular, the Companies Act 2006, and charity law requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern- basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2024**

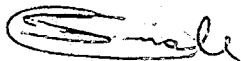
#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 14 to 26.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 29/07/2025.



.....  
Mr. Samson Omole  
Director/Trustee

## **GATEWAY MINISTRIES**

### **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GATEWAY MINISTRIES**

#### **OPINION**

We have audited the financial statements of Gateway Ministries (the 'charitable company') for the year ended 31 July 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorized for issue.

#### **OTHER INFORMATION**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material

## **GATEWAY MINISTRIES**

### **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GATEWAY MINISTRIES**

misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports)

Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect there under.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

## **GATEWAY MINISTRIES**

### **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GATEWAY MINISTRIES**

- Enquiries concerning the charities policies and procedures relating to:
    - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
    - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud.
  - Discussions among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
  - In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.
    - Performed analytical procedures to identify any unusual relationships.
    - Tested journal entries to identify unusual transactions.
  - We also obtained an understanding of the legal and regulatory frameworks that the company operates in.
- As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance.

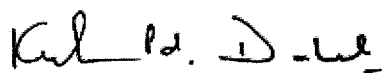
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

### **OTHER MATTERS**

The comparative figures are unaudited as the company was not subject to an audit in the previous accounting period and it has also been re-stated where applicable in respective heads.

### **USE OF OUR REPORT**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Krishna Prasad Dahal (Senior Statutory Auditor)  
For and on behalf of  
Bayar Hughes & Co Limited  
Statutory Auditors  
Chartered Certified Accountants

4 Green Lane Business Park  
238 Green Lane  
New Eltham, London  
SE9 3TL

Date: 29/07/2025

Bayar Hughes & Co Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

## GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2024

**Statement of financial activities (including the Income and Expenditure Account for the year ended 31 July 2024, as required by the Companies Act 2006)**

	Notes	Current year	Current year	Current year	Prior Year Un-audited (Re-stated)
		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Income</b>					
Donations & gift aid	21	1,083,849	-	1,083,849	933,385
<b>Total income</b>		<b>1,083,849</b>	<b>-</b>	<b>1,083,849</b>	<b>933,385</b>
<b>Exceptional item</b>	26	<b>6,308</b>	<b>-</b>	<b>6,308</b>	<b>-</b>
<b>Expenditure on:</b>					
Charitable activities	25	1,045,480	-	1,045,480	967,961
<b>Total expenditure</b>		<b>1,045,480</b>	<b>-</b>	<b>1,045,480</b>	<b>967,961</b>
<b>Net income for the year</b>		<b>44,677</b>	<b>-</b>	<b>44,677</b>	<b>(34,576)</b>
<b>Net income after transfers</b>		<b>44,677</b>	<b>-</b>	<b>44,677</b>	<b>(34,576)</b>
<b>Net movement in funds</b>		<b>44,677</b>	<b>-</b>	<b>44,677</b>	<b>(34,576)</b>
<b>Reconciliation of funds: -</b>					
<b>Total funds brought forward</b>		<b>671,505</b>	<b>-</b>	<b>671,505</b>	<b>706,081</b>
<b>Total funds carried forward</b>		<b>716,182</b>	<b>-</b>	<b>716,182</b>	<b>671,505</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the funds brought forward and carried forward above have been agreed to the balance sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required.

All activities derive from continuing operations.

The notes attached on pages 18 to 26 form an integral part of these accounts.



## GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2024

### GATEWAY MINISTRIES - Resources applied in the year ended 31 July 2024 towards fixed assets for charity use:-

	2024	Un-audited (Re-stated) 2023
	£	£
Funds generated in the year as detailed in the SOFA	44,677	(34,576)
Resources applied on functional fixed assets	(33,552)	(5,030)
<b>Net resources available to fund charitable activities</b>	<b>11,125</b>	<b>(39,606)</b>

The resources applied on the fixed assets for charity use represent the cost of additions, less proceeds of any disposals.

### Movements in revenue and capital funds for the year ended 31 July 2024

#### Revenue accumulated funds

	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds Un-audited (Re-stated)
	2024	2024	2024	2023
	£	£	£	£
Accumulated funds brought forward	671,505	-	671,505	706,081
Recognised gains and losses before transfers	44,677	-	44,677	(72,081)
<b>Closing reserve funds</b>	<b>716,182</b>	<b>-</b>	<b>716,182</b>	<b>634,000</b>
Prior year adjustment	-	-	-	37,505
<b>Closing reserve funds</b>	<b>716,182</b>	<b>-</b>	<b>716,182</b>	<b>671,505</b>

#### Summary of funds

	Unrestricted and designated funds	Restricted funds	Total funds	Last year total funds  Un-audited (Re-stated) 2023
	2024	2024	2024	2023
	£	£	£	£
<b>Revenue accumulated funds</b>	<b>716,182</b>	<b>-</b>	<b>716,182</b>	<b>671,505</b>

The notes attached on pages 18 to 26 form an integral part of these accounts.

## GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2024

### GATEWAY MINISTRIES

Income and Expenditure Account for the year ended 31 July 2024 as required by the Companies Act 2006

		Un-audited
	2024	(Re-stated)
	£	2023
		£
<b>Income</b>		
Income from operations	1,083,849	933,385
Other operating income	-	-
<b>Gross income in the year before exceptional items</b>	<b>1,083,849</b>	<b>933,385</b>
Exceptional item	6,308	-
<b>Gross income in the year including exceptional items</b>	<b>1,090,157</b>	<b>933,385</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation	1,005,707	947,930
Depreciation	23,073	16,531
Governance Costs	16,700	3,500
<b>Total expenditure in the year</b>	<b>1,045,480</b>	<b>967,961</b>
<b>Net income before tax in the financial year</b>	<b>44,677</b>	<b>(39,606)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>44,677</b>	<b>(39,606)</b>
<b>Retained surplus for the financial year</b>	<b>44,677</b>	<b>(39,606)</b>
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 26 form an integral part of these accounts.

# **GATEWAY MINISTRIES - Balance Sheet as at 31 July 2024**

	Notes	2024 £	Un-audited (Re-stated) 2023 £
<b>Fixed Assets</b>			
Tangible Assets	9	32,252	21,773
<b>Current Assets</b>			
Debtors	10	59,454	51,047
Cash at bank and in hand		641,867	604,578
<b>Total current assets</b>		<u>701,321</u>	<u>655,625</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(17,391)</u>	<u>(5,893)</u>
<b>Net current assets</b>		683,930	649,732
<b>The total net assets of the charity</b>		<u>716,182</u>	<u>671,505</u>

The total net assets of the charity are funded by the funds of the charity, as follows: -

		2024 £	2023 £
<b>Restricted Funds</b>			
Restricted Funds		-	-
<b>Unrestricted Funds</b>			
Unrestricted revenue funds	12	716,182	671,505
<b>Total charity funds</b>		<u>716,182</u>	<u>671,505</u>

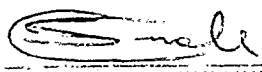
For the financial year in question, the company was entitled to exemption from the audit requirement under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006 for the year in question in accordance with section 476. However, an audit has been carried out under section 144 of the Charities Act 2011.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 and the Charities Act 2011 with respect to accounting records and for the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 29/7/2025



Mr. Samson Omole  
Trustee

Approved by the board of trustees on

The notes attached on pages 18 to 26 form an integral part of these accounts.

# GATEWAY MINISTRIES

## Notes to the Accounts for the year ended 31 July 2024

### 1 Accounting policies

#### *Policies relating to the production of the accounts*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with the current best practice.

##### **Going concern**

The charitable activities are entirely dependent on voluntary donations as well as gift aids. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams.

Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2026, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Other than these matters, the trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a Church & Congregation insurance policy and this covers a number of risks including Building & Contents, Income and Financial Risks, Trustees' Indemnity, Fire & Theft, Employers' All Risks, etc.

#### *Policies relating to categories of income and income recognition*

##### **Nature of income**

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

##### **Categories of income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance-related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

# GATEWAY MINISTRIES

## Notes to the Accounts for the year ended 31 July 2024

### Income recognition

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

### *Policies relating to expenditure on goods and services provided to the charity*

#### Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

### Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

### *Policies relating to assets, liabilities and provisions and other matters*

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or, if donated, as described above. Cost value includes all the costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music, media and office equipment	25 % straight line
Furniture and fittings	25 % straight line
Motor vehicles	25 % straight line

### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

## 2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore, included in the relevant costs in the Statement of Financial Activities.

# GATEWAY MINISTRIES

## Notes to the Accounts for the year ended 31 July 2024

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 4 Critical accounting estimates and judgments

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 5 Net surplus before tax in the financial year

	2024	2023 Un-audited (Re-stated)
The net surplus before tax in the financial year is stated after charging:		
-	£	£
Depreciation of owned fixed assets	23,073	16,531
Pension costs	3,042	2,201
Statutory Audit Fee	7,200	-

### 6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2023/2024. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

### 7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	3	3

### 8 Staff costs and emoluments

	2024 £	Un-audited (Re-stated) 2023 £
<b>Salary Costs</b>		
Gross salaries excluding trustees and key management personnel	185,758	193,108
Employer's national insurance for all staff	17,044	16,497
Employer's contribution to defined benefit pension schemes	3,042	2,201
<b>Total salaries, wages and related costs</b>	<b>205,844</b>	<b>211,806</b>

Neither the trustees nor any people connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

## GATEWAY MINISTRIES

### Notes to the Accounts for the year ended 31 July 2024

#### 9 Tangible fixed assets

	Music, media and office equipment	Furniture & fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 August 2023	197,843	26,587	14,214	238,644
Additions	33,552	-	-	33,552
<b>At 31 July 2024</b>	<b>231,395</b>	<b>26,587</b>	<b>14,214</b>	<b>272,196</b>
<b>Depreciation</b>				
At 1 August 2023	177,848	24,809	14,214	216,871
Charge for the year	21,295	1,778	-	23,073
<b>At 31 July 2024</b>	<b>199,143</b>	<b>26,587</b>	<b>14,214</b>	<b>239,944</b>
	<b>32,252</b>	<b>-</b>	<b>-</b>	<b>32,252</b>
<b>At 31 July 2023</b>	<b>19,995</b>	<b>1,778</b>	<b>-</b>	<b>21,773</b>

#### 10 Debtors

##### Debtor amounts falling due within one year

	2024	Un-audited (Re-stated) 2023
	£	£
Prepayments	7,523	7,557
Accrued Income	45,765	37,505
Other Debtor	181	-
	<b>53,469</b>	<b>45,062</b>

##### Debtor amounts falling due after one year

	2024	Un-audited (Re-stated) 2023
	£	£
Rental deposit	5,985	5,985
	<b>5,985</b>	<b>5,985</b>

#### 11 Creditors: amount falling due within one year

	2024	Un-audited (Re-stated) 2023
	£	£
Accruals	7,200	-
PAY, NIC, VAT and other taxes	5,928	5,893
Other creditors	4,263	-
	<b>17,391</b>	<b>5,893</b>

# GATEWAY MINISTRIES

## Notes to the Accounts for the year ended 31 July 2024

### 12 Income and expenditure account summary

	2024 £	Un-audited (Re-stated) 2023 £
At 1 August 2023	671,505	706,081
Surplus after tax for the year	44,677	(34,576)
At 31 July 2024	<u>716,182</u>	<u>671,505</u>

### 13 Particulars of how particular funds are represented by assets and liabilities

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
As at 31 July 2024				
Tangible Fixed Assets	32,252	-	-	32,252
Current Assets	701,321	-	-	701,321
Current Liabilities	(17,391)	-	-	(17,391)
	<u>716,182</u>	<u>-</u>	<u>-</u>	<u>716,182</u>

	Unrestricted funds Un-audited (Re-stated) £	Designated funds Un-audited (Re-stated) £	Restricted funds Un-audited (Re-stated) £	Total funds Un-audited (Re-stated) £
As at 31 July 2023				
Tangible Fixed Assets	21,773	-	-	21,773
Current Assets	655,625	-	-	655,625
Current Liabilities	(5,893)	-	-	(5,893)
	<u>671,505</u>	<u>-</u>	<u>-</u>	<u>671,505</u>

### 14 Change in total funds over the year as shown in Note 12, analysed by individual funds

	Funds brought forward from 2023 Un-audited (Re-stated) £	Movement in funds in 2024 £	Adjustment against reserve £	Funds carried forward to 2025 £
<i>Unrestricted and designated funds:</i>				
Unrestricted revenue funds	<u>671,505</u>	<u>44,677</u>	<u>-</u>	<u>716,182</u>
Total unrestricted and designated funds	<u>671,505</u>	<u>44,677</u>	<u>-</u>	<u>716,182</u>
Total charity funds	<u>671,505</u>	<u>44,677</u>	<u>-</u>	<u>716,182</u>



## GATEWAY MINISTRIES

### Notes to the Accounts for the year ended 31 July 2024

#### 15 Analysis of movements in funds over the year as shown in Note 13

	Income 2024 £	Expenditure 2024 £	Other Gains & Losses 2024 £	Movement in funds 2024 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	1,083,849	(1,039,172)	-	44,677
	<u>1,083,849</u>	<u>(1,039,172)</u>	<u>-</u>	<u>44,677</u>

#### 16 The purposes for which the funds

##### *Unrestricted and designated funds:-*

Unrestricted revenue funds

These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

##### *Restricted funds:-*

Restricted revenue funds

These funds are to be used for specific purposes such as specified within the objects of the charity. Expenditure which meets these criteria will be identified to the fund, together with a fair allocation of management and support costs.

#### 17 Ultimate controlling party

The charity is under the control of its legal members.

#### 18 Related Party Transactions

During the year, £57,532 (£47,289 in 2023) was paid to Citywall Associates Limited as lease rental for the worship centre at 10 Kennet Road, Crayford, DA1 4QN, under an operating lease.

A director of Citywall Associates, Pastor Eddie Iduoze, also serves as the Minister-in-charge of Gateway Ministries. However, our review found no transfer of economic benefit to any trustee, director, or officer of the charity, in line with IAS 24 Related Party Disclosure requirements. Furthermore, the lessee from the year 2015/2016 has done substantial improvement on the property, and these sums have been fully expended. There were no related party transactions during the year other than the one disclosed above.

#### 19 Un-audited financial statement

Last year's comparative financial statements were un-audited.

#### 20 Prior year Re-statement

The Company historically recognised Gift Aid tax reclaimed on qualifying donations on a cash basis—i.e., upon receipt as evidenced in bank statements—even though income is accounted for on an accrual's basis in line with the Charities SORP (FRS 102). A Gift Aid tax claim amounting to £37,505 relating to the year ending 31 July 2023 should have been accrued at that date. However, this amount was not recognised as receivable or included in income in the financial statements for that year.

The above error and omission has been corrected during the year giving a retrospective effect on Fund Reserve and receivable balances and the respective comparative figures have been restated accordingly.

As a result of prior period adjustment, Fund Reserve has increased by £37,505 and the Grant income receivable was increased by £37,505 during the year ended 31 July 2023. However, the Company received the Grant Income on August 2023 and the respective Grant receivable balance has been realized during the year ended 31 July 2024.

***This analysis is classified by conventional nominal descriptions and not by activity.***

## GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

### 21 Donations and Gift aid

	Current year Unrestricted funds	Current year Restricted funds	Current year Total Funds	Prior year Total funds  Un-audited (Re-stated) 2023
	2024 £	2024 £	2024 £	2023 £
Donations from individuals	903,716	-	903,716	747,157
Gift Aid	180,133	-	180,133	186,228
<b>Total Donations and gifts from individuals</b>	<b>1,083,849</b>	<b>-</b>	<b>1,083,849</b>	<b>933,385</b>

### 22 Expenditure on charitable activities - Direct spending

	Current year Unrestricted funds	Current year Restricted funds	Current year Total Funds	Prior year Total funds  Un-audited (Re-stated) 2023
	2024 £	2024 £	2024 £	2023 £
Gross wages and salaries - charitable activities	185,758	-	185,758	193,108
Employers' NI – Charitable activities	17,044	-	17,044	16,497
Defined benefit pension costs – charitable activities	3,042	-	3,042	2,201
Travel and subsistence – Charitable activities	37,572	-	37,572	31,967
Marketing and advertising of charitable services	-	-	-	22
Missions – Israel	-	-	-	-
– Uganda	19,273	-	19,273	29,618
– Singapore	-	-	-	25,767
– Lagos	13,438	-	13,438	1,739
Evangelism and promotion	-	-	-	1,945
Subcontractor cost	13,285	-	13,285	-
Print and design	35,283	-	35,283	62,110
Events and meetings	119,471	-	119,471	162,073
Motor Expenses	4,891	-	4,891	7,053
Members welfare	20,984	-	20,984	16,790
Musician expenses	173,254	-	173,254	102,263
Gifts to charities and visiting ministries	60,777	-	60,777	40,179
	<b>704,072</b>	<b>-</b>	<b>704,072</b>	<b>693,332</b>

## GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

### 23 Support costs for charitable activities

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
				Un-audited (Re-stated)
	2024 £	2024 £	2024 £	2023 £
<b>Employee costs not included in direct costs</b>				
Training	1,215	-	1,215	11,208
Staff health costs	2,582	-	2,582	5,319
Recruitment costs	6,127	-	6,127	-
<b>Premises expenses</b>				
Rental and property lease	106,209	-	106,209	82,912
Rates and water charges	4394	-	4,394	4,153
Premises repairs, renewals and maintenance	43,424	-	43,424	18,557
Storage and cleaning	3,226	-	3,226	3,451
Other Premises Costs	9,623	-	9,623	28,510
Property insurance	2,175	-	2,175	1,734
New location expenses	1,100	-	1,100	-
<b>Administrative overheads</b>				
Telephone, fax and internet	5,810	-	5,810	5,415
Insurance	4,431	-	4,431	7,748
Stationery and printing	1,125	-	1,125	1,245
Security and safety	1,007	-	1,007	322
Catering and refreshment	20,480	-	20,480	2,573
Lighting and heating	9,860	-	9,860	-
Website expenses	30,652	-	30,652	26,353
Sound and equipment hire	2,571	-	2,571	33,770
Computer supplies and software	1,960	-	1,960	9,480
Office expenses	4,516	-	4,516	5,020
Media expenses	23,533	-	23,533	-
Subscription	1,969	-	1,969	-
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Other legal and professional	10,811	-	10,811	3,536
<b>Financial costs</b>				
Bank charges	2,836	-	2,836	3,292
<b>Depreciation</b>				
Depreciation for the period	23,072	-	23,072	16,531
<b>Support costs before reallocation</b>	<b>324,708</b>	<b>-</b>	<b>324,708</b>	<b>271,129</b>
<b>Total support costs</b>	<b>324,708</b>	<b>-</b>	<b>324,708</b>	<b>271,129</b>

## GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

### 24 Other Expenditure – Governance costs

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total fund Un-audited (Re-stated) 2023
	2024 £	2024 £	2024 £	2023 £
Independent examiner's fees	-	-	-	3,500
Accountancy Fees	9,500	-	9,500	-
Audit Fees	7,200	-	7,200	-
	<u>16,700</u>	<u>-</u>	<u>16,700</u>	<u>3,500</u>

### 25 Total Charitable expenditure

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total fund Un-audited (Re-stated) 2023
	2024 £	2024 £	2024 £	2023 £
Total direct spending	704,072	-	704,072	693,332
Total support costs	324,708	-	324,708	271,129
Total governance costs	16,700	-	16,700	3,500
Total charitable expenditure	<u>1,045,480</u>	<u>-</u>	<u>1,045,480</u>	<u>967,961</u>

All the expenditure in the prior year was unrestricted.

### 26 Exceptional Items

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total fund Un-audited (Re-stated) 2023
	2024 £	2024 £	2024 £	2023 £
Exceptional Items	(6,308)	-	(6,308)	-
Total Exceptional Items	<u>(6,308)</u>	<u>-</u>	<u>(6,308)</u>	<u>-</u>

Exceptional items include the adjustment entries made for the opening balance difference in the cash and bank balance amounting to £(11,588), adjustment for the closing bank balance amounting to £(912) and adjustment for the additional entry made in the fund reserve during the year amounting to £6,192.