

GATEWAY MINISTRIES

Report and Accounts

31 July 2021

Charity Number - 1108898

Company Number - 05188561

**GATEWAY MINISTRIES**

**Report and accounts for the year ended 31 July 2021**

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## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2021**

The trustees present their report and accounts for the year ended 31 July 2021, which also comprises the directors' report required by the Companies Act 2006.

#### **Reference and administrative details**

The legal name of the charity is:- GATEWAY MINISTRIES.

The charity is also known by its operating name, Gateway Chapel.

#### ***The charity's areas of operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1108898.

The company is a charity with a primary objective to reach the lost for Christ in the South East with an operational focus within Dartford.

#### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by charity law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

#### ***The principal operating address, telephone number, email and web address of the charity***

Camp David

10 Kennet Road, Crayford

DA1 4QN

Telephone 01322 553337

Email Address [admin@gatewaychapel.org.uk](mailto:admin@gatewaychapel.org.uk) Web address <https://gatewaychapel.org.uk>

#### ***The registered office of the charity for Companies Act purposes is:-***

388 Wrotham Road

Gravesend

DA11 7PF

#### ***Bankers***

Lloyds Bank  
4 - 6 High Street  
Dartford,  
DA1 1BY

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2021**

#### ***The trustees in office on the date the report was approved were:-***

Mr Ade Adewumi  
Mr Samson Omole  
Mr Samuel Olatubosun Onolaja

#### ***The following persons served as trustees during the year ended 31 July 2021 :-***

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

The following trustee is also a member of the charity - Mr Samuel Olatubosun Onolaja.

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2021**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

- a. To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.
- b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

##### ***The main activities undertaken in relation to those purposes during the year.***

Gateway Chapel, a vibrant church situated between Erith and Crayford, has been established now for over 18 years with a vision to impact our local community. Our aim is to take a more active role in the betterment of our community, both immediate and wider. With this in mind, we have partnered with organisations such as Ellenor Lions Hospice, UNICEF, Samaritans and Tearfund amongst others.

##### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

- a. Ministering every week to the spiritual needs of the people through Bible study, prayer meetings, counselling sessions and healing meetings.
- b. Our focus as a ministry and church is the outreach for souls.

##### ***The short term and longer term aims and objectives.***

Our main objectives continue to be the advancement of the Christian religion and the relief of poverty and sickness. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Thursdays and Sundays to minister to the physical, spiritual and material needs of the congregants.
2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.
3. Focusing on the material needs of certain members undergoing difficult financial situations.

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2021**

4. Working with other Christian agencies and churches in London to advance the preaching of the gospel.

5. Provision of pastoral care for congregants and other members of the community.

6. Missionary and outreach work.

7. Internet TV evangelism.

#### ***How the activities undertaken during the year contributed to the achievement of the aims and objectives.***

All the activities/projects have enabled us to:

- create an awareness within our congregation, who now understand the theological basis for what we do in the community and have thus given their time and resources accordingly.
- build a network of relationships with community residents, leaders and partners.
- raise funds that have enabled children and young people with life-limiting and life-threatening conditions to receive full hospice care in their and their families' place of choice, which is overwhelmingly their own homes.
- give gifts that make a real difference in people's lives. Our gifts supply families with food and Easter/Christmas presents in difficult situations.
- offer prayers alongside our evangelical programme 'Operation Andrew' which has offered restoration and hope in Christ to all who are open to spiritual guidance.

#### ***The contribution of volunteers during the year.***

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2020/2021. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the whole man in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2021**

#### ***The significant charitable activities undertaken in the year.***

The following activities were undertaken in the year under review:

Donation to schools - Gateway Chapel donated hand sanitisers to 4 local schools. Schools included Dartford Bridge Primary School, Pearsewood Primary School, Holy Trinity CoE Primary School and Crayford Temple Grove Primary School on 19th October 2020. 20 bottles of 250ml hand sanitisers were presented to each school.

Christmas food hampers - 20 Christmas food hampers were put together and donated to church members in need.

Donation to Ellenor Hospice - Hand sanitisers were donated to Ellenor Hospice on 25th February 2021.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

The directors who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity.

Due to the nature of church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

##### ***The policies and procedures for the induction and training of trustees.***

Most trustees are already familiar with the practical work of the charity having been friends of the church for a number of years. Additionally, new trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the church and its market. Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

These sessions would be jointly led by the chair of trustees and the chief executive or senior pastor of the charity and cover:

- The obligations of trustees.
- The main documents which set out the operational framework for the charity including the Declaration of Trust.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

A question & answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "The Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles of Association and the latest financial statements.



## GATEWAY MINISTRIES

### Trustees' annual report for the year ended 31 July 2021

#### *The charity's organisational structure.*

Gateway Ministries is governed by a board of trustees elected to serve the charity and run its affairs. Annually, the board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. There are a number of other criteria that a trustee must meet. The board of trustees are assisted by the department leaders.

#### *How the charity makes decisions and how decisions are delegated.*

The board of trustees meet quarterly and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Senior Pastor who is also the Chief Executive. He is ably assisted by an administrative team who implement day to day operations. The administrative team continues to develop their skills and working practices in line with good practice.

#### *The charity's relationships with related parties.*

In the year under review, the sum of £34,885 was paid as lease rental to Citywall Associates Limited for the use of the worship centre on 10 Kennet Road, Crayford, DA1 4QN. Citywall Associates is the lessor of the property under an operating lease arrangement.

It is however worth mentioning that a director of the lessor, Pastor Eddie Iduoze, is also the Minister-in-charge of Gateway Ministries. In the course of our assignment, we are satisfied that there is no transfer of economic benefits to any trustee/director or responsible officer of the charity as a result of this transaction, as is the requirement of IAS 24 Related Party Disclosure. Furthermore, the lessee from the year 2015/2016 has done substantial improvement on the property, and these sum have been fully expended.

## Financial review

#### *The charity's financial position at the end of the year ended 31 July 2021*

The financial position of the charity at 31 July 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
<b>Net income</b>	225,840	150,564
Unrestricted revenue funds available for the general purposes of the charity	634,035	877,441
<b>Total funds</b>	634,035	877,441

#### *Financial review of the position at the reporting date, 31 July 2021.*

During the year, income of £699,271 (£786,277 in 2020) was received as voluntary donations. The net income for the period, as shown in the statement of financial activities, for the period was a surplus of £225,840 (£150,564 in 2020). The value of Gateway Ministries net assets as at 31 July 2021 is £634,035 (£877,441 in 2020).



## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2021**

#### ***Policies on reserves.***

The board of trustees has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The expenditure for the year is £473,431, therefore the targeted reserves should be between £236,715.50 and £118,357.75 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy has been met and exceeded this year as in previous years.

#### ***Significant events which have affected the financial performance and the financial position.***

In the year under review the COVID-19 pandemic would have had an adverse effect on the financial position and performance of the charity as the congregants were not able to meet physically between March 2020 and July 2021. Despite this though, the charity was able to raise an income of £699,271.

#### ***The major risks to which the charity is exposed and reviews and systems to mitigate them.***

The trustees have identified the major strategic risks to which Gateway Ministries are exposed and established controls and actions to mitigate them. Each year, risk assessments take place at our office in Crayford and these risk assessments are subject to continual review and monitoring. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteer staff and assets of Gateway Ministries are exposed.

Competence-based training for volunteers, employer's liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

#### ***Factors likely to affect future financial performance.***

The COVID-19 pandemic is likely to have an adverse effect on the future financial performance of the charity as there is likely to be less disposable income available to congregants, hence less income to be received which would also affect the gift aid to be reclaimed.

#### ***Principal funding sources in the year and how these support the key objectives of the charity.***

The principal funding sources for the charity are currently by way of donations and gifts from congregants through the offering baskets passed during church services and through bank standing orders. We have exercised our right to reclaim the tax on the donations and gifts received from the congregants and this has proved a steady and growing source of additional income.

## GATEWAY MINISTRIES

### Trustees' annual report for the year ended 31 July 2021

#### *Plans for the future*

##### *Summary of plans for the future and the trustees' perspective of the future direction of the charity.*

Gateway Chapel is a friendly, fun filled, family church with the mission to build by the word of God. Our vision is to deliver the gospel, develop marketplace ministers and display influence globally.

##### *Our Goals*

Mission oriented: To deliver the gospel to every major city in the world through the power of media.

Marketplace: To develop creative and dynamic professionals into urban missionaries representing Christ in every people and professional group through the power of mentoring.

Mega church: To display influence by the strength of discipleship through the power of ministry.

Our Culture : We stand for fun, friendship, family & fellowship.

Mission: This is a ministry where young professionals are groomed to become urban missionaries in their careers and businesses. They display unique dimensions of divine Excellency right in the very heart of the marketplace. So, whether they are weary or high-spirited, affluent, or modestly classed, at Gateway Chapel, they will find succour, restoration of hope and strength, and a potent message that is always relevant to the needs of its people.

##### *Plans*

- Gateway Media Outreach : Preaching the undiluted word of God globally with the instrumentality of technological infrastructure available now; outlets like the YouTube allows us present the messages to both the regular members of Gateway Chapel as well as other listeners from countries around Europe, Asia, Americas and Africa. We keep increasing the quality of our messages to also ensure we keep reaching those both near us as well as having a wider reach and relatable appeal.

- Gateway Smart Hub: The Camp David building of Gateway Chapel is fitted with furniture and set up as a place for professionals, Gateway Chapel attendees and other members of the community can use as a 'work from home' location and hub to enrich mental and emotional wellness, thereby helping to alleviate some of the challenges and effects of social isolation. With life going back to normal for most, we plan to maximise the current hub and open more hubs in future.

- Gateway NXL : The youth club of Gateway Chapel is a group set up to cater for the spiritual as well as social needs of teenagers. This group has and will continue to help teens as well as their parents in dealing with the issues of the present days through the instrumentality of trainings, mentoring as well as other educational conferences. The group is not just set to cater for Gateway Chapel youths, as it is an online group; it is equally designed to help members of the community.

- Gateway Music: Gateway Chapel did not release any new album this financial year, but we had a few concerts inclusive of the cross over service.

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2021**

- Gateway Domestic Mission: The community liaison section of the church has over the years come up with many fundraising initiatives that has seen the whole church get involved in helping local charities through our donations of essential items and sometimes financial contribution to the work of such charities. The charities we have the plans to continue to support are MIND Bexleyheath, our local mental health Charity, Ellenor, the local hospices, old people's home and the food bank in Bexley.

- Gateway International Mission: We currently have one international mission centre, located in Lagos, Nigeria. Our plan is to open more international mission stations in the near future. These stations will serve as churches and educational centres.

#### **Details of the independent examiner**

Mr Adeniyi Zaccheus FCCA FCA FFA/FIPA  
Chartered Certified Accountant  
1A Town Square  
Erith  
Kent  
DA8 1RE

## GATEWAY MINISTRIES

### Trustees' annual report for the year ended 31 July 2021

#### Statement of the directors/trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2021**

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 14 to 27.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 1 March 2022.



**Mr Samson Omole**  
Director/Trustee



## **GATEWAY MINISTRIES**

### **Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 July 2021**

I report to the trustees on my examination of the financial statements of the charitable company on pages 14 to 17 for the year ended 31 July 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 18.

#### **Respective responsibilities of the trustees and the independent examiner and the basis of the report**

As described on page 10, you, the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of independent examiner's statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

## GATEWAY MINISTRIES

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

### **Independent examiner's statement, report and opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-


accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Adeniyi Zaccheus - Independent examiner  
Chartered Certified Accountant

Erith

Kent

DA8 1RE

This report was signed on 1 March 2022



**GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2021**

*Statement of financial activities (including the Income and Expenditure Account for the year ended 31 July 2021, as required by the Companies Act 2006)*

	Notes	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<b>Income</b>					
Donations & Gift aid	18	694,922	-	694,922	767,999
Other	19	4,349	-	4,349	18,278
<b>Total income</b>		<b>699,271</b>	<b>-</b>	<b>699,271</b>	<b>786,277</b>
<b>Expenditure on:</b>					
Charitable activities	23	473,431	-	473,431	635,713
<b>Total expenditure</b>		<b>473,431</b>	<b>-</b>	<b>473,431</b>	<b>635,713</b>
<b>Net income for the year</b>		<b>225,840</b>	<b>-</b>	<b>225,840</b>	<b>150,564</b>
<b>Net income after transfers</b>		<b>225,840</b>	<b>-</b>	<b>225,840</b>	<b>150,564</b>
<b>Net movement in funds</b>		<b>225,840</b>	<b>-</b>	<b>225,840</b>	<b>150,564</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		<b>877,441</b>	<b>-</b>	<b>877,441</b>	<b>726,877</b>
<b>Adjustment against reserve</b>		<b>(469,246)</b>	<b>-</b>	<b>(469,246)</b>	<b>-</b>
<b>Total funds carried forward</b>		<b>634,035</b>	<b>-</b>	<b>634,035</b>	<b>877,441</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required.

All activities derive from continuing operations.

**The notes attached on pages 18 to 27 form an integral part of these accounts.**

# GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2021

## GATEWAY MINISTRIES - Resources applied in the year ended 31 July 2021 towards fixed assets for charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	225,840	150,564
Resources applied on functional fixed assets	(27,285)	(7,386)
Resources applied on building refurbishment	-	(155,368)
Other applications of funds	-	-
<b>Net resources available to fund charitable activities</b>	<b>198,555</b>	<b>(12,190)</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

## Movements in revenue and capital funds for the year ended 31 July 2021

### Revenue accumulated funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Last year total funds 2020 £
Accumulated funds brought forward	877,441	-	877,441	726,877
Adjustment against reserve	(469,246)		(469,246)	-
Recognised gains and losses before transfers	225,840	-	225,840	150,564
	<b>634,035</b>	<b>-</b>	<b>634,035</b>	<b>877,441</b>
Closing revenue funds	<b>634,035</b>	<b>-</b>	<b>634,035</b>	<b>877,441</b>
<b>Summary of funds</b>	<b>Unrestricted and designated funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Last year total funds 2020 £</b>
Revenue accumulated funds	634,035	-	634,035	877,441

The notes attached on pages 18 to 27 form an integral part of these accounts.

**GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2021**

**GATEWAY MINISTRIES**

**Income and Expenditure Account for the year ended 31 July 2021 as required by the Companies Act 2006**

	2021 £	2020 £
<b>Income</b>		
Income from operations	694,922	767,999
Other operating income	4,349	18,278
<b>Gross income in the year before exceptional items</b>	<b>699,271</b>	<b>786,277</b>
<b>Gross income in the year including exceptional items</b>	<b>699,271</b>	<b>786,277</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation	452,121	601,346
Depreciation	18,310	31,367
Governance costs	3,000	3,000
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>473,431</b>	<b>635,713</b>
<b>Net income before tax in the financial year</b>	<b>225,840</b>	<b>150,564</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>225,840</b>	<b>150,564</b>
<b>Retained surplus for the financial year</b>	<b>225,840</b>	<b>150,564</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 27 form an integral part of these accounts.

# GATEWAY MINISTRIES - Balance Sheet as at 31 July 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Building refurbishment	7	-	478,184
Tangible assets	8	30,283	21,308
<b>Total fixed assets</b>		30,283	499,492
<b>Current assets</b>			
Debtors	9	11,888	11,387
Cash at bank and in hand		608,261	383,772
<b>Total current assets</b>		620,149	395,159
<b>Creditors: amounts falling due within one year</b>	11	(16,397)	(17,210)
<b>Net current assets</b>		603,752	377,949
<b>The total net assets of the charity</b>		<b>634,035</b>	<b>877,441</b>

The total net assets of the charity are funded by the funds of the charity, as follows:-

## Restricted funds

## Unrestricted funds

Unrestricted revenue funds	14	634,035	877,441
		634,035	877,441
<b>Total charity funds</b>		<b>634,035</b>	<b>877,441</b>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on page 12 and 13.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Mr Samson Omole  
Trustee

Approved by the board of trustees on 1 March 2022

The notes attached on pages 18 to 27 form an integral part of these accounts.

## GATEWAY MINISTRIES

### Notes to the Accounts for the year ended 31 July 2021

#### 1 Accounting policies

##### *Policies relating to the production of the accounts.*

###### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

###### **Going concern**

The charitable activities are entirely dependent on voluntary donations as well as gift aids. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams.

Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2022, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Other than these matters, the trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

###### **Risks and future assumptions**

The charity is a public benefit entity.

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a Church & Congregation insurance policy and this covers a number of risks including: Building & Contents, Income and Financial Risks, Trustees' Indemnity, Fire & Theft, Employers' All Risks, etc.

##### *Policies relating to categories of income and income recognition.*

###### **Nature of income**

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

###### **Categories of income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

## GATEWAY MINISTRIES

### Notes to the Accounts for the year ended 31 July 2021

#### Income recognition

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

#### *Policies relating to expenditure on goods and services provided to the charity.*

#### Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

#### *Policies relating to assets, liabilities and provisions and other matters.*

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music, media and office equipment	25 % straight line
Furniture and fittings	25 % straight line
Motor vehicles	25 % straight line

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.



## GATEWAY MINISTRIES

### Notes to the Accounts for the year ended 31 July 2021

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

#### 2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

#### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### 4 Net surplus before tax in the financial year

	2021 £	2020 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	18,310	20,853
Depreciation of building refurbishment	-	10,145
Pension costs	2,631	2,849

#### 5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2020/2021. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

#### 6 Staff costs and emoluments

Salary costs	2021 £	2020 £
Gross salaries excluding trustees and key management personnel	162,963	150,060
Employer's national insurance for all staff	14,571	14,821
Employer's contribution to defined benefit pension schemes	2,631	2,849
<b>Total salaries, wages and related costs</b>	<b>180,165</b>	<b>167,730</b>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.



## GATEWAY MINISTRIES

### Notes to the Accounts for the year ended 31 July 2021

#### 7 Building refurbishment

	2021	2020
	£	£
<b>Cost</b>		
At 1 August	507,258	351,890
Additions	-	155,368
reversal	(507,258)	-
<b>At 31 July</b>	<b>-</b>	<b>507,258</b>
<b>Depreciation</b>		
At 1 August	29,074	18,929
Charge for the year	-	10,145
reversal	(29,074)	-
<b>At 31 July</b>	<b>-</b>	<b>29,074</b>
<b>Net book value</b>	<b>-</b>	<b>478,184</b>

#### 8 Tangible fixed assets

	Music, media and office equipment	Furniture & fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 August 2020	146,215	19,479	14,214	179,908
Additions	20,177	7,108	-	27,285
<b>At 31 July 2021</b>	<b>166,392</b>	<b>26,587</b>	<b>14,214</b>	<b>207,193</b>
<b>Depreciation</b>				
At 1 August 2020	127,831	16,555	14,214	158,600
Charge for the year	15,008	3,302	-	18,310
<b>At 31 July 2021</b>	<b>142,839</b>	<b>19,857</b>	<b>14,214</b>	<b>176,910</b>
<b>Net book value</b>				
<b>At 31 July 2021</b>	<b>23,553</b>	<b>6,730</b>	<b>-</b>	<b>30,283</b>
<b>At 31 July 2020</b>	<b>18,384</b>	<b>2,924</b>	<b>-</b>	<b>21,308</b>

#### 9 Debtors

	2021	2020
	£	£
Prepayments and accrued income	5,903	5,402
	<b>5,903</b>	<b>5,402</b>

## GATEWAY MINISTRIES

### Notes to the Accounts for the year ended 31 July 2021

<b>10 Debtors due after one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Rental deposit	5,985	5,985
	<b>5,985</b>	<b>5,985</b>
<b>11 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
PAYE, NIC VAT and other taxes	9,992	16,189
Other creditors	6,405	1,021
	<b>16,397</b>	<b>17,210</b>
<b>12 Income and expenditure account summary</b>	<b>2021</b>	<b>2020</b>
	£	£
<b>At 1 August 2020</b>	<b>877,441</b>	<b>726,677</b>
Adjustment against reserve	(469,246)	-
Surplus after tax for the year	225,840	150,564
<b>At 31 July 2021</b>	<b>634,035</b>	<b>877,441</b>

### 13 Particulars of how particular funds are represented by assets and liabilities

<b>At 31 July 2021</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	£	£	£	£
Building refurbishment	-	-	-	-
Tangible fixed assets	30,283	-	-	30,283
Current assets	620,149	-	-	620,149
Current liabilities	(16,397)	-	-	(16,397)
	<b>634,035</b>	<b>-</b>	<b>-</b>	<b>634,035</b>
<b>At 1 August 2020</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	£	£	£	£
Building refurbishment	478,184	-	-	478,184
Tangible fixed assets	21,308	-	-	21,308
Current assets	395,159	-	-	395,159
Current liabilities	(17,210)	-	-	(17,210)
	<b>877,441</b>	<b>-</b>	<b>-</b>	<b>877,441</b>

## GATEWAY MINISTRIES

### Notes to the Accounts for the year ended 31 July 2021

#### 14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Adjustment against reserve	Funds carried forward to 2022
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	877,441	225,840	(469,246)	634,035
<b>Total unrestricted and designated funds</b>	<b>877,441</b>	<b>225,840</b>	<b>(469,246)</b>	<b>634,035</b>
<b>Total charity funds</b>	<b>877,441</b>	<b>225,840</b>	<b>(469,246)</b>	<b>634,035</b>

#### 15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	699,271	(473,431)	-	225,840
	<b>699,271</b>	<b>(473,431)</b>	<b>-</b>	<b>225,840</b>

#### 16 The purposes for which the funds

##### *Unrestricted and designated funds:-*

Unrestricted revenue funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

##### *Restricted funds:-*

Restricted revenue funds

These funds are to be used for specific purposes such as specified within the objects of the charity. Expenditure which meets these criteria will be identified to the fund, together with a fair allocation of management and support costs.

#### 17 Ultimate controlling party

The charity is under the control of its legal members.

## GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

18 Donations and Gift aid	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
Donations from individuals	580,576	-	580,576	592,287
Gift aid	114,346	-	114,346	128,607
<b>Total donations and gifts from Individuals</b>	<b>694,922</b>	<b>-</b>	<b>694,922</b>	<b>720,894</b>
	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
Project income	-	-	-	47,105
<b>Total project income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,105</b>
<b>Total donations, gift aid and project income</b>	<b>694,922</b>	<b>-</b>	<b>694,922</b>	<b>767,999</b>
19 Other income	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
Others	4,349	-	4,349	18,278
<b>Total other income</b>	<b>4,349</b>	<b>-</b>	<b>4,349</b>	<b>18,278</b>

## GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

### 20 Expenditure on charitable activities - Direct spending

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
Gross wages and salaries - charitable activities	162,963	-	162,963	150,060
Employers' NI - Charitable activities	14,571	-	14,571	14,821
Defined benefit pension costs - charitable activities	2,631	-	2,631	2,849
Travel and subsistence - Charitable activities	6,652	-	6,652	68,467
Marketing and advertising of charitable services	22	-	22	622
Missions (outreach work)	6,006	-	6,006	7,575
Evangelism and promotion	8,905	-	8,905	23,420
Print and design	45,897	-	45,897	35,762
Events and meetings	7,818	-	7,818	53,663
Motor expenses	5,950	-	5,950	22,735
Members' welfare	-	-	-	6,098
Musician expenses	37,983	-	37,983	59,383
Gifts to charities and visiting ministers	37,114	-	37,114	17,400
<b>Total direct spending</b>	<b>336,512</b>	<b>-</b>	<b>336,512</b>	<b>462,855</b>

## GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

### 21 Support costs for charitable activities

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
<b>Employee costs not included in direct costs</b>				
Catering and refreshment	-	-	-	343
Computer supplies and software	5,698	-	5,698	755
Training	8,969	-	8,969	2,950
Storage and cleaning	5,524	-	5,524	4,728
Office expenses	3,244	-	3,244	12,901
<b>Premises expenses</b>				
Rental and property lease	35,885	-	35,885	58,285
Rates and water charges	4,323	-	4,323	3,474
Premises repairs, renewals and maintenance	20,453	-	20,453	6,954
Property insurance	1,468	-	1,468	4,087
<b>Administrative overheads</b>				
Telephone, fax and internet	2,942	-	2,942	5,732
Insurance	5,080	-	5,080	4,854
Stationery and printing	-	-	-	1,455
Security and safety	673	-	673	516
Lighting and heating	5,750	-	5,750	3,980
Website development	13,628	-	13,628	19,010
CD's books and tapes	-	-	-	500
Subscription	-	-	-	200
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Other legal and professional	-	-	-	2,100
<b>Financial costs</b>				
Bank charges	1,972	-	1,972	5,667
<b>Depreciation</b>				
Depreciation for the period	18,310	-	18,310	31,367
<b>Support costs before reallocation</b>	<b>133,919</b>	<b>-</b>	<b>133,919</b>	<b>169,858</b>
<b>Total support costs</b>	<b>133,919</b>	<b>-</b>	<b>133,919</b>	<b>169,858</b>

## GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

### 22 Other expenditure - Governance costs

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
Independent examiner's fees	3,000	-	3,000	3,000
<b>Total governance costs</b>	<b>3,000</b>	<b>-</b>	<b>3,000</b>	<b>3,000</b>

### 23 Total charitable expenditure

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
Total direct spending	336,512	-	336,512	462,855
Total support costs	133,919	-	133,919	169,858
Total governance costs	3,000	-	3,000	3,000
<b>Total charitable expenditure</b>	<b>473,431</b>	<b>-</b>	<b>473,431</b>	<b>635,713</b>

All the expenditure in the prior year was unrestricted.