

GATEWAY MINISTRIES

Report and Accounts

31 July 2020

Charity Number: 1108898

Company Number: 5188561

# **GATEWAY MINISTRIES**

## **Report and accounts for the year ended 31 July 2020**

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## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2020**

The trustees present their report and accounts for the year ended 31 July 2020, which also comprise the directors' report required by the Companies Act 2006.

#### **Reference and administrative details**

The legal name of the charity is:- GATEWAY MINISTRIES.

The charity is also known by its operating name, Gateway Chapel.

#### **The charity's areas operation and UK charitable registration.**

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1108898.

The company is a charity with a primary objective to reach the lost for Christ in the South East with an operational focus within Dartford.

#### **Legal structure of the charity**

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation, dated 23 July 2004.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

#### **The principal operating address, telephone number, email and web addresses of the charity**

Camp David  
10 Kennet Road, Crayford  
DA1 4QN

Telephone: 01322 553337      Email Address: [admin@gatewaychapel.org.uk](mailto:admin@gatewaychapel.org.uk)

Web address: <https://gatewaychapel.org.uk>

#### **The registered office of the charity for Companies Act purposes is:-**

388 Wrotham Road  
Gravesend  
DA11 7PF

#### **Bankers**

Lloyds Bank  
4-6 High Street  
Dartford, DA1 1BY

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2020**

**The trustees in office on the date the report was approved were:-**

Mr Ade Adewunmi  
Mr Samson Omole  
Mr Samuel Olatubosun Onolaja

**The following persons served as trustees during the year ended 31 July 2020 :-**

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

The following trustee is also a member of the charity - Mr Samuel Olatubosun Onolaja.



## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2020**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

a. To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

##### ***The main activities undertaken in relation to those purposes during the year.***

Gateway Chapel, a vibrant church situated between Erith and Crayford, has been established now for over 15 years with a vision to impact our local community. Our aim is to take a more active role in the betterment of our community, both immediate and wider. With this in mind, we have partnered with organisations such as Ellenor Lions Hospice, UNICEF, Samaritans and Tearfund amongst others.

##### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

- a. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, counselling sessions and healing meetings.
- b. Our focus as a ministry and church is the outreach for souls.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

##### ***The short term and longer term aims and objectives.***

Our main objectives continue to be the advancement of the Christian religion and the relief of poverty and sickness. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Fridays and Sundays to minister to the physical, spiritual and material needs of the congregants.
2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.
3. Focusing on the material needs of certain members undergoing difficult financial situations.

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2020**

4. Working with other Christian agencies and churches in London to advance the preaching of the gospel.
5. Provision of pastoral care for congregants and other members of the community.
6. Missionary and outreach work.
7. Internet TV evangelism.

#### ***How the activities undertaken during the year contributed to the achievement of the aims and objectives.***

All the activities/projects have enabled us to:

- create an awareness within our congregation, who now understand the theological basis for what we do in the community and have thus given their time and resources accordingly.
- build a network of relationships with community residents, leaders and partners.
- raise funds that have enabled children and young people with life-limiting and life-threatening conditions to receive full hospice care in their and their families' place of choice, which is overwhelmingly their own homes.
- give gifts that make a real difference in people's lives. Our gifts supply families with food and Easter/Christmas presents in difficult situations.
- offer prayers alongside our evangelical programme 'Operation Andrew' which has offered restoration and hope in Christ to all who are open to spiritual guidance.

#### ***The contribution of volunteers during the year.***

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2019/2020. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

#### **The main achievements and performance of the charity during the year.**

The following activities were undertaken in the year under review:

Money Matters - A programme was put together in September 2019 to inform and educate GWC members and surrounding communities in the area on money matters.

Christmas Jumper Day - £249.74 was raised for Ellenor Hospice in December 2019.

Christmas Food Hampers - 15 Christmas food hampers were put together and donated to church members in need.



## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2020**

Bake off - Gateway Chapel hosted a bake off on the 14th of March 2020. £1000.00 was raised for Ellenor Hospice for terminally ill children.

Grocery donations - Donation of groceries to 20 households in April 2020 as welfare support to church members in need during the pandemic.

Virtual walk, jog or run - Charity fundraiser on 23rd May 2020 - virtual walk, jog or run for MIND CHARITY, target to reach 1,000 miles in one day. £1,500 raised for MIND to support people dealing with mental health issues, especially during the coronavirus pandemic.

Donations to care homes - Gateway Chapel made donations on 24th May 2020 to 3 residential care homes in our local community - Groveland Park, St James Mews & Chapel Hill. Items donated included: 7 x 24 pack water, 3 x 10 pack clothes, 5 x 100 pack gloves, 3 x 60 pack wipes, 6 x 6 pack disinfectant, 12 x 12 pack anti-bacterial wash.

#### ***The degree to which the achievements and performance during the year have benefited wider society.***

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the whole man in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

The directors who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity.

Due to the nature of church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

##### ***The policies and procedures for the induction and training of trustees.***

Most trustees are already familiar with the practical work of the charity having been friends of the church for a number of years. Additionally, new trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the church and its market. Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2020**

These sessions would be jointly led by the Chair of Trustees and the Chief Executive or Senior Pastor of the charity and cover:

- The obligations of trustees.
- The main documents which set out the operational framework for the charity including the Declaration of Trust.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

A question & answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "The Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles of Association and the latest financial statements.

#### ***The charity's organisational structure.***

Gateway Ministries is governed by a board of trustees elected to serve the charity and run its affairs. Annually, the board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. There are a number of other criteria that a trustee must meet. The board of trustees are assisted by the department leaders.

#### ***How the charity makes decisions and how decisions are delegated.***

The board of trustees meet quarterly and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Senior Pastor who is also the Chief Executive. He is ably assisted by an administrative team who implement day to day operations. The administrative team continues to develop their skills and working practices in line with good practice.

#### ***The charity's relationships with related parties.***

In the year under review, the sum of £35,085 was paid as lease rental to Citywall Associates Limited for the use of the worship centre on 10 Kennet Road, Crayford. DA1 4QN. Citywall Associates is the lessor of the property under an operating lease arrangement.

It is however worth mentioning that a director of the lessor, Pastor Eddie Iduoze, is also the Minister-in-charge of Gateway Ministries. In the course of our assignment, we are satisfied that there is no transfer of economic benefits to any trustee/director or responsible officer of the charity as a result of this transaction, as is the requirement of IAS 24 Related Party Disclosure. Furthermore, the lessee from the year 2015/2016 has done substantial improvement on the property, the sum thus expended has been fully capitalised in the accounts for 2019/2020.



## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2020**

#### **Financial review**

#### ***The charity's financial position at the end of the year ended 31 July 2020***

The financial position of the charity at 31 July 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020 £	2019 £
<b>Net income</b>	150,564	104,875
Unrestricted revenue funds available for the general purposes of the charity	877,441	726,877
<b>Total funds</b>	877,441	726,877

#### ***Financial review of the position at the reporting date, 31 July 2020 .***

During the year, income of £786,277 (£694,062 in 2019) was received as voluntary donations. The net income for the period, as shown in the statement of financial activities, was a surplus of £150,564 (£104,875 in 2019). The value of Gateway Ministries net assets as at 31 July 2020 is £877,441 (£726,877 in 2019).

#### ***Policies on reserves.***

The board of trustees has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The expenditure for the year is £635,713. Therefore the targeted reserves should be between £317,856 and £158,928 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy has been met and exceeded this year as in previous years.

#### ***Going concern***

The charitable activities are entirely dependent on voluntary donations as well as gift aid. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams.

Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2021, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Other than these matters, the trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2020**

#### ***Significant events which have affected the financial performance and the financial position.***

In the year under review, the COVID-19 pandemic would have had an adverse effect on the financial position and performance of the charity as the congregants were not able to meet physically between March and July 2020. Despite this though, the charity was able to raise an income of £786,277.

#### ***Investment policy and investment objectives.***

The charity has cash that are set out in the charity balance sheet. The objective of the investment policy is to invest cash at banks where the capital is protected. The board of trustees consider that a satisfactory return was achieved in the year. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

#### ***The major risks to which the charity is exposed and reviews and systems to mitigate them.***

The trustees have identified the major strategic risks to which Gateway Ministries are exposed and established controls and actions to mitigate them. Each year, risk assessments take place at our office in Crayford and these risk assessments are subject to continual review and monitoring. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteer staff and assets of Gateway Ministries are exposed.

Competence-based training for volunteers, employer's liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

#### ***Factors likely to affect future financial performance .***

The COVID-19 pandemic may likely have an adverse effect on the future financial performance of the charity as there is likely to be less disposable income available to congregants, hence less income to be received which would also affect the gift aid to be reclaimed.

#### ***Principal funding sources in the year and how these support the key objectives of the charity.***

The principal funding sources for the charity are currently by way of donations and gifts from congregants through the offering baskets passed during church services and through bank standing orders. We have exercised our right to reclaim the tax on the donations and gifts received from the congregants and this has proved a steady and growing source of additional income.



## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2020**

#### ***Plans for the future***

#### **Summary of plans for the future and the trustees' perspective of the future direction of the charity.**

Our vision is to deliver the gospel, develop marketplace ministers and display influence globally by the following ways:

- Gateway Media Outreach: Preaching the undiluted word of God globally with the instrumentality of technological infrastructure available now; outlets like the YouTube allow us present the messages to both the regular members of Gateway Chapel as well as other listeners from countries around Europe, Asia, the Americas and Africa. We keep increasing the quality of our messages to also ensure we keep reaching those both near us as well as having a wider reach and relatable appeal.
- Gateway Smart Hub: The Camp David Building of Gateway Chapel is currently being fitted with furniture and set up as a place for professionals which both Gateway attendees and other members of the community can use as a 'work from home' location and hub to enrich mental and emotional wellness, thereby helping to alleviate some of the challenges and effects of social isolation. We plan to open more hubs in future.
- Gateway NXL: The youth club of Gateway Chapel is a group set up to cater for the spiritual as well as social needs of teenagers. This group has and will continue to help teens as well as their parents in dealing with the issues of the present days through the instrumentality of trainings, mentoring as well as other educational conferences, The group is not just set to cater for Gateway Chapel youths, as it is an online group; it is equally designed to help members of the community.
- Gateway Music: Gateway Chapel in the last financial year was able to release two EPs as well as had two life transforming concerts in the community. We plan to continue releasing inspirational as well as transformational music in the future.
- Gateway Domestic Mission: The community liaison section of the church have over the years come up with many fundraising initiatives that has seen the whole church get involved in helping local charities through our donations of essential items and sometimes financial contribution to the work of such charities. The charities we have the plans to continue to support are MIND Bexleyheath, our local mental health Charity, Ellenor, the local hospice charity and local schools as well.
- Gateway International Mission: We currently have one international mission center, located in Lagos, Nigeria. Our plan is to open more international mission stations. These stations will serve as churches and educational centres.

#### **Details of the independent examiner**

Mr Adeniyi Zaccheus  
Chartered Certified Accountant  
1A Town Square  
Erith  
Kent  
DA8 1RE



## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2020**

#### **Statement of the directors/trustees' responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

## **GATEWAY MINISTRIES**

### **Trustees' annual report for the year ended 31 July 2020**

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 14 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 10 November 2020.

A handwritten signature in black ink, appearing to read 'Samson Omole', enclosed within a large, loopy oval shape.

Mr Samson Omole  
Director and Trustee



## **GATEWAY MINISTRIES**

### **Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 July 2020**

I report to the trustees on my examination of the financial statements of the charitable company on pages 15 to 31 for the year ended 31 July 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 21.

#### **Respective responsibilities of the trustees and the independent examiner and the basis of the report**

As described on page 10, you, the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of independent examiner's statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

## GATEWAY MINISTRIES

### Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :-

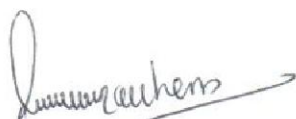
accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

the financial statements have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Adeniyi Zaccheus - Independent examiner  
Chartered Certified Accountant  
1A Town Square  
Erith  
Kent  
DA8 1RE

This report was signed on 10 November 2020



# GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2020

## Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2020, as required by the Companies Act 2006)

	Notes	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
<b>Income</b>					
Donations, gift aid & project Income	19	767,999	-	767,999	662,808
Other	20	18,278	-	18,278	31,254
<b>Total income</b>		<b>786,277</b>	<b>-</b>	<b>786,277</b>	<b>694,062</b>
<b>Expenditure on:</b>					
Charitable activities	24	635,713	-	635,713	589,187
<b>Total expenditure</b>		<b>635,713</b>	<b>-</b>	<b>635,713</b>	<b>589,187</b>
<b>Net income for the year</b>		<b>150,564</b>	<b>-</b>	<b>150,564</b>	<b>104,875</b>
<b>Net income after transfers</b>		<b>150,564</b>	<b>-</b>	<b>150,564</b>	<b>104,875</b>
<b>Net movement in funds</b>		<b>150,564</b>	<b>-</b>	<b>150,564</b>	<b>104,875</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		<b>726,877</b>	<b>-</b>	<b>726,877</b>	<b>622,002</b>
<b>Total funds carried forward</b>		<b>877,441</b>	<b>-</b>	<b>877,441</b>	<b>726,877</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required.

All activities derive from continuing operations.

**The notes attached on pages 20 to 30 form an integral part of these accounts.**

## GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2020

### Resources applied in the year ended 31 July 2020 towards fixed assets for Charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	150,564	104,875
Resources applied on functional fixed assets	(7,386)	(32,628)
Resources applied on building refurbishment	(155,368)	(30,369)
<b>Net resources available to fund charitable activities</b>	<b>(12,190)</b>	<b>41,878</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

### Movements in revenue and capital funds for the year ended 31 July 2020

#### Revenue accumulated funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Last year Total funds 2019 £
Accumulated funds brought forward	726,877	-	726,877	622,002
Recognised gains and losses before transfers	150,564	-	150,564	104,875
	<b>877,441</b>	<b>-</b>	<b>877,441</b>	<b>726,877</b>
Closing revenue funds	<b>877,441</b>	<b>-</b>	<b>877,441</b>	<b>726,877</b>

#### Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Last Year total funds 2019 £
Revenue accumulated funds	877,441	-	877,441	726,877

The notes attached on pages 20 to 30 form an integral part of these accounts.

## GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2020

### Income and Expenditure Account for the year ended 31 July 2020 as required by the Companies Act 2006

	2020 £	2019 £
<b>Income</b>		
Income from operations	767,999	662,808
Investment income		
Other operating income	18,278	31,254
<b>Gross income in the year before exceptional items</b>	<b>786,277</b>	<b>694,062</b>
<b>Exceptional items:</b>		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
<b>Gross income in the year including exceptional items</b>	<b>786,277</b>	<b>694,062</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	601,346	558,266
Depreciation and amortisation	31,367	27,921
Governance costs	3,000	3,000
<b>Total expenditure in the year</b>	<b>635,713</b>	<b>589,187</b>
<b>Net income before tax in the financial year</b>	<b>150,564</b>	<b>104,875</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>150,564</b>	<b>104,875</b>
<b>Retained surplus for the financial year</b>	<b>150,564</b>	<b>104,875</b>

All activities derive from continuing operations.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 20 to 30 form an integral part of these accounts.



# GATEWAY MINISTRIES - Balance Sheet as at 31 July 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Building refurbishment	8	478,184	332,961
Tangible assets	9	21,308	35,144
<b>Total fixed assets</b>		<u>499,492</u>	<u>368,105</u>
<b>Current assets</b>			
Debtors	10	11,387	11,488
Cash at bank and in hand		383,772	355,393
<b>Total current assets</b>		<u>395,159</u>	<u>366,881</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>(17,210)</u>	<u>(8,109)</u>
<b>Net current assets</b>		377,949	358,772
<b>The total net assets of the charity</b>		<u>877,441</u>	<u>726,877</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

## Restricted funds

## Unrestricted funds

Unrestricted revenue funds	15	877,441	726,877
		877,441	726,877

## Designated funds


<b>Total charity funds</b>		<u>877,441</u>	<u>726,877</u>
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For the year ending 31 July 2020, the company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



Mr Samson Omole

Director/Trustee

Approved by the board of trustees on 10 November 2020

The notes attached on pages 20 to 30 form an integral part of these accounts.

## GATEWAY MINISTRIES

### Cash flow statement for the year ended 31 July 2020

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net cash provided by operating activities as shown below	<u>191,133</u>	<u>119,438</u>
<b>Cash flows from investing activities</b>		
Purchase of plant, media and office equipment	(7,386)	(62,997)
Purchase of property assets	(155,368)	(30,369)
<b>Net cash provided by investing activities</b>	<u>(162,754)</u>	<u>(93,366)</u>
<b>Overall cash provided by all activities</b>	<u>28,379</u>	<u>26,072</u>
<b>Cash movements</b>		
Change in cash and cash equivalents from activities in the year ended 31 July 2020	28,379	26,072
Cash and cash equivalents at 1 August 2019	<u>355,393</u>	<u>298,952</u>
<b>Cash at bank and in hand less overdrafts at 31 July</b>	<u>383,772</u>	<u>325,024</u>

## GATEWAY MINISTRIES

### Cash flow statement for the year ended 31 July 2020

## GATEWAY MINISTRIES

### Cash flow statement for the year ended 31 July 2020 - continued

	2020 £	2019 £
<b>Reconciliation of net income to net cash flow from operating activities</b>		
Net income as shown in the Statement of Financial Activities	150,564	104,875
<b>Adjustments for :-</b>		
Depreciation charges	31,367	27,921
Decrease in debtors	101	(331)
Increase in creditors, excluding loans	9,101	(13,027)
<b>Net cash provided by operating activities</b>	<b>191,133</b>	<b>119,438</b>

### Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand at for the year ended 31 July 2020	383,772	355,393
<b>Total cash and cash equivalents</b>	<b>383,772</b>	<b>355,393</b>

### Analysis of change in net debt

	2020 £	2020 £	2019 £
	<i>At start of year</i>	<i>Cash flow</i>	<i>At end of year</i>
Cash	355,393	28,379	383,772
<b>Total</b>	<b>355,393</b>	<b>28,379</b>	<b>383,772</b>



# GATEWAY MINISTRIES

## Notes to the Accounts for the year ended 31 July 2020

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going concern**

The charitable activities are entirely dependent on voluntary donations as well as gift aid. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams.

Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2020, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Other than these matters, the trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a Church & Congregation insurance policy and this covers a number of risks including: Building & Contents, Income and Financial Risks, Trustees' Indemnity, Fire & Theft, Employers' All Risks, etc.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

This is provided mainly through voluntary tithes and offerings by the church members and through the gift aid scheme. Pledges are also taken for specific projects.

##### **Categories of income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

## GATEWAY MINISTRIES

### Notes to the Accounts for the year ended 31 July 2020

#### Income recognition

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

#### *Policies relating to expenditure on goods and services provided to the charity.*

#### Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures.

#### Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

#### *Policies relating to assets, liabilities and provisions and other matters.*

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Building refurbishment	2 % straight line
Music, media and office equipments	25 % straight line
Furniture and fittings	25 % straight line
Motor vehicles	25 % straight line

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

There are no endowment funds.



## GATEWAY MINISTRIES

### Notes to the Accounts for the year ended 31 July 2020

#### 2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

#### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### 4 Net surplus before tax in the financial year

	2020	2019
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	21,222	17,776
Depreciation and amortisation of heritage assets	10,145	7,038
Pension costs	2,849	-

#### 5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2019/2020. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

#### 6 Staff costs and emoluments

Salary costs	2020	2019
	£	£
Gross salaries excluding trustees and key management personnel	150,060	170,508
Employer's national insurance for all staff	14,821	-
Employer's pension contribution	2,849	-
<b>Total salaries, wages and related costs</b>	<b>167,730</b>	<b>170,508</b>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

#### 7 Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

## GATEWAY MINISTRIES

### Notes to the Accounts for the year ended 31 July 2020

#### 8 Building refurbishment

	2020	2019
	£	£
<b>Cost</b>		
At 1 August	351,890	321,521
Additions	155,368	30,369
<b>At 31 July</b>	<b>507,258</b>	<b>351,890</b>
<b>Depreciation</b>		
At 1 August	18,929	11,891
Charge for the year	10,145	7,038
<b>At 31 July</b>	<b>29,074</b>	<b>18,929</b>
<b>Net book value</b>	<b>478,184</b>	<b>332,961</b>

#### 9 Tangible fixed assets

	Music, media and office equipments	Furniture & fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 August 2019	141,296	17,012	14,214	172,522
Additions	4,919	2,467	-	7,386
<b>At 31 July 2020</b>	<b>146,215</b>	<b>19,479</b>	<b>14,214</b>	<b>179,908</b>
<b>Depreciation</b>				
At 1 August 2019	109,176	13,988	14,214	137,378
Charge for the year	18,655	2,567	-	21,222
<b>At 31 July 2020</b>	<b>127,831</b>	<b>16,555</b>	<b>14,214</b>	<b>158,600</b>
<b>Net book value</b>				
<b>At 31 July 2020</b>	<b>18,384</b>	<b>2,924</b>	<b>-</b>	<b>21,308</b>
<b>At 31 July 2019</b>	<b>32,120</b>	<b>3,024</b>	<b>-</b>	<b>35,144</b>



## GATEWAY MINISTRIES

### Notes to the Accounts for the year ended 31 July 2020

#### 10 Debtors

	2020	2019
	£	£
Prepayments and accrued income	5,402	5,503

#### 11 Debtors due after one year

	2020	2019
	£	£
Rental deposit	5,985	5,985
	<b>5,985</b>	<b>5,985</b>

#### 12 Creditors: amounts falling due within one year

	2020	2019
	£	£
PAYE, NIC, VAT and other taxes	16,189	8,109
Other creditors	1,021	-
	<b>17,210</b>	<b>8,109</b>

#### 13 Income and Expenditure account summary

	2020	2019
	£	£
At 1 August 2019	726,877	622,002
Surplus after tax for the year	150,564	104,875
At 31 July 2020	<b>877,441</b>	<b>726,877</b>

#### 14 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2020	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Building refurbishment	478,184	-	-	478,184
Tangible fixed assets	21,308	-	-	21,308
Current assets	395,159	-	-	395,159
Current liabilities	(17,210)	-	-	(17,210)
	<b>877,441</b>	<b>-</b>	<b>-</b>	<b>877,441</b>

At 1 August 2019	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Building refurbishment	332,961	-	-	332,961
Tangible fixed assets	35,144	-	-	35,144
Current assets	366,881	-	-	366,881
Current liabilities	(8,109)	-	-	(8,109)
	<b>726,877</b>	<b>-</b>	<b>-</b>	<b>726,877</b>

## GATEWAY MINISTRIES

### Notes to the Accounts for the year ended 31 July 2020

#### 15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted revenue funds	726,877	150,564	-	877,441
<b>Total unrestricted and designated funds</b>	<b>726,877</b>	<b>150,564</b>	<b>-</b>	<b>877,441</b>
<b>Total charity funds</b>	<b>726,877</b>	<b>150,564</b>	<b>-</b>	<b>877,441</b>

#### 16 Analysis of movements in funds over the year as shown in Note 15

	Income 2020	Expenditure 2020	Other Gains & Losses 2020	Movement in funds 2020
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted revenue funds	786,277	(635,713)	-	150,564
	<b>786,277</b>	<b>(635,713)</b>	<b>-</b>	<b>150,564</b>

#### 17 The purposes for which the funds are held by the charity are:-

##### Unrestricted and designated funds:-

Unrestricted revenue funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
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##### Restricted funds:-

Restricted Revenue Funds	Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.
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#### 18 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 19 Donations and gift aid

	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
Donations from individuals	592,287	-	592,287	532,113
Gift aid	128,607	-	129,607	120,141
<b>Total donations and gift aid from individuals</b>	<b>720,894</b>	<b>-</b>	<b>720,894</b>	<b>652,254</b>

	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
Project income	47,105	-	47,105	10,554
<b>Total project income</b>	<b>47,105</b>	<b>-</b>	<b>47,105</b>	<b>10,554</b>
<b>Total donations, gift aid and project income</b>	<b>767,999</b>	<b>-</b>	<b>767,999</b>	<b>662,808</b>

### 20 Other income

	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
Others	18,278	-	18,278	31,254
<b>Total other income</b>	<b>18,278</b>	<b>-</b>	<b>18,278</b>	<b>31,254</b>

## GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

### 21 Expenditure on charitable activities - Direct spending

	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
Gross wages and salaries - charitable activities	150,060	-	150,060	170,508
Employers' NI - charitable activities	14,821	-	14,821	-
Employers' pension - charitable activities	2,849	-	2,849	-
Travel and subsistence - charitable activities	68,467	-	68,467	32,825
Marketing and advertising of charitable services	622	-	622	1,777
Missions (outreach work)	7,575	-	7,575	6,000
Evangelism and promotion	23,420	-	23,420	17,881
Print and design	35,762	-	35,762	38,050
Events and meetings	53,663	-	53,663	27,065
Motor expenses	22,735	-	22,735	26,587
Members welfare	6,098	-	6,098	1,549
Musician expenses	59,383	-	59,383	68,815
Gifts to charities and visiting ministers	17,400	-	17,400	19,794
<b>Total direct spending</b>	<b>462,855</b>	<b>-</b>	<b>462,855</b>	<b>410,851</b>



## GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

### 22 Support costs for charitable activities

	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
<b><i>Employee costs not included in direct costs</i></b>				
Catering and refreshment	343	-	343	766
Computer supplies and software	755	-	755	2,392
Training	2,950	-	2,950	11,554
Storage and cleaning	4,728	-	4,728	5,436
Office expenses	12,901	-	12,901	7,676
<b><i>Premises expenses</i></b>				
Rental and property lease	58,285	-	58,285	70,291
Rates and water charges	3,474	-	3,474	3,328
Premises repairs, renewals and maintenance	6,954	-	6,954	5,303
Property insurance	4,087	-	4,087	5,699
<b><i>Administrative overheads</i></b>				
Telephone, fax and internet	5,732	-	5,732	2,770
Insurance	4,854	-	4,854	4,357
Stationery and printing	1,455	-	1,455	-
Security and safety	516	-	516	1,102
Lighting and heating	3,980	-	3,980	6,604
Website development	19,010	-	19,010	12,694
CD's books and tapes	500	-	500	108
Subscription	200	-	200	-
<b><i>Professional fees paid to advisors other than the auditor or examiner</i></b>				
Pastoral contract fees	-	-	-	658
Other legal and professional	2,100	-	2,100	840
<b><i>Financial costs</i></b>				
Bank charges	5,667	-	5,667	5,837
<b><i>Depreciation</i></b>				
Depreciation for the period	31,367	-	31,367	27,921
<b>Support costs before reallocation</b>	<b>169,858</b>	<b>-</b>	<b>169,858</b>	<b>175,336</b>
<b>Total support costs</b>	<b>169,858</b>	<b>-</b>	<b>169,858</b>	<b>175,336</b>

The basis of allocation of costs between activities is described under accounting policies.

## GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

### 23 Other expenditure - governance costs

	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
Independent examiner's fees	3,000	-	3,000	3,000
<b>Total governance costs</b>	<b>3,000</b>	<b>-</b>	<b>3,000</b>	<b>3,000</b>

All the expenditure in the prior year was unrestricted.

### 24 Total charitable expenditure

<i>Current year</i>	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
Total direct spending	462,855	-	462,855	410,851
Total support costs	169,858	-	169,858	175,336
Total governance costs	3,000	-	3,000	3,000
<b>Total charitable expenditure</b>	<b>635,713</b>	<b>-</b>	<b>635,713</b>	<b>589,187</b>

All the expenditure in the prior year was unrestricted.

<i>Prior year</i>	Prior year Unrestricted funds 2019 £	Prior year Restricted funds 2019 £	Prior year Total funds 2019 £
Total direct spending	410,851	-	410,851
Total support costs	175,336	-	175,336
Total governance costs	3,000	-	3,000
<b>Total charitable expenditure</b>	<b>589,187</b>	<b>-</b>	<b>589,187</b>

## GATEWAY MINISTRIES

Activity analysis of income and expenditure for the for the year ended 31 July 2020

*This analysis is classssified by activity and not by conventional nominal descriptions.*

### 25 Analysis of income by activity

Activity	2020 £	2019 £
<b>Summary of total income</b>		
Donations, gift aid & project income	767,999	662,808
Other income	18,278	31,254
<b>Total income as shown in the SOFA</b>	<b>786,277</b>	<b>694,062</b>
<b>Categories of income</b>		
Income from non-exchange transactions	786,277	694,062

### 26 Analysis of charitable expenditure by activity

#### Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2020	2020	2020	2020	2019
	£	£	£	£	£
Total governance costs as detailed in Note 23	-	3,000	-	3,000	3,000
Expenditure on charitable activities directly attributable to activities	462,855	-	-	462,855	410,851
Employee costs not included in direct costs	21,677	-	-	21,677	27,824
Premises expenses	72,800	-	-	72,800	84,621
Administrative overheads	36,247	-	-	36,247	27,635
Professional fees	2,100	-	-	2,100	1,498
Financial costs	5,667	-	-	5,667	5,837
Depreciation	31,367	-	-	31,367	27,921
<b>Total charitable expenditure</b>	<b>632,713</b>	<b>3,000</b>	<b>-</b>	<b>635,713</b>	<b>589,187</b>

The basis of allocation of costs between activities is described under accounting policies.