GATEWAY MINISTRIES

England & Wales · Charity number 1108898

Details

Other names	GATEWAY CHAPEL
Status	Registered
Legal form	Charitable company
Company number	05188561
Registered	2005-04-06
Register	View on the Charity Commission register

Contact

Address	388 Wrotham Road Gravesend DA11 7PF
Phone	01322287348
Email	admin@gatewaychapel.org.uk
Website	www.gatewaychapel.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION AND TO RELIEVE POVERTY AND SICKNESS IN ACCORDANCE WITH CHRISTIAN PRINCIPLES IN THE UNITED KINGDOM AND IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Gateway Ministries has established a Christian Local Assembly for the spiritual, material and physical benefit of its members. It offers counselling and outreaches for the benefit of the community in Dartford.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNITED KINGDOM AND IN SUCH OTHER PARTS OF THE WORLD
- Nigeria
- Bexley
- City Of London
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£1,219,308	£1,047,257	£888,403	3
2024-07-31	£1,054,084	£1,033,569	£654,515	4
2023-07-31	£895,880	£967,961	£634,000	3
2022-07-31	£829,719	£757,673	£706,081	2
2021-07-31	£699,271	£473,431	£634,035	2
2020-07-31	£786,277	£635,713	£877,441	1

Trustees

Name	Role	Appointed
ADE ADEWUMI		
Samson Okiama Omole		2004-07-23
Samuel Olatubosun Onolaja		2017-11-30

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GATEWAY MINISTRIES

England & Wales - Charity number 1108898

Accounts

GATEWAY MINISTRIES

Report and Accounts

31 July 2025

Charity Number - 1108898

Company Number - 05188561

GATEWAY MINISTRIES

Report and accounts for the year ended 31 July 2025

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GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2025

Charity Information:

The trustees present their report and accounts for the year ended 31 July 2025, which also comprises the directors' report required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is: - GATEWAY MINISTRIES.

The charity is also known by its operating name, Gateway Chapel.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1108898.

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The company is a charity with a primary objective to reach the lost for Christ in the South East with an operational focus within Dartford.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by charity law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address, telephone number, email and web address of the charity

Camp David
10 Kennet Road, Crayford
DA1 4QN
Telephone 01322 553337

Email Address admin@gatewaychapel.org.uk Web address https://gatewaychapel.org.uk

The registered office of the charity for Companies Act purposes is: -

388 Wrotham Road
Gravesend
DA11 7PF

Bankers Lloyds Bank
4 - 6 High Street
Dartford,
DA1 1BY

GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2025

The trustees in office on the date the report was approved were: -

Mr. Ade Adewumi
Mr. Samson Okiama Omole
Mr. Samuel Olatubosun Onolaja

The following people served as trustees during the year ended 31 July 2025:-

The trustees who served as trustees in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

The following trustee is also a member of the charity - Mr. Samuel Olatubosun Onolaja.

GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2025

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

a. To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time-to-time think fit.

The main activities undertaken in relation to those purposes during the year.

Gateway Chapel, a vibrant church situated between Erith and Crayford, has been established now for over 18 years with a vision to impact our local community. Our aim is to take a more active role in the betterment of our community, both immediate and wider. With this in mind, we have partnered with organisations such as Ellenor Lions Hospice, UNICEF, Samaritans and Tearfund amongst others.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

a. Ministering every week to the spiritual needs of the people through Bible study, prayer meetings, counselling sessions and healing meetings.

b. Our focus as a ministry and church is the outreach for souls.

The short term and longer term aim and objectives.

Our main objectives continue to be the advancement of the Christian religion and the relief of poverty and sickness. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Thursdays and Sundays to minister to the physical, spiritual and material needs of the congregants.
2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.
3. Focusing on the material needs of certain members undergoing difficult financial situations.

4. Working with other Christian agencies and churches in London to advance the preaching of the gospel.

5. Provision of pastoral care for congregants and other members of the community.

6. Missionary and outreach work.

7. Internet TV evangelism.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

All the activities/projects have enabled us to:

- create an awareness within our congregation, who now understand the theological basis for what we do in the community and have thus given their time and resources accordingly.

- build a network of relationships with community residents, leaders and partners.

- raise funds that have enabled children and young people with life-limiting and life-threatening conditions to receive full hospice care in their and their families' place of choice, which is overwhelmingly their own homes.

- give gifts that make a real difference in people's lives. Our gifts supply families with food and Easter/Christmas presents in difficult situations.

- offer prayers alongside our evangelical programme 'Operation Andrew' which has offered restoration and hope in Christ to all who are open to spiritual guidance.

The contribution of volunteers during the year.

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 22,000 volunteer hours were provided during 2024/2025. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

The degree to which the achievements and performance during the year have benefited wider society.

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the whole man in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

Trustees' annual report for the year ended 31 July 2025

The significant charitable activities undertaken in the year.

NXL - Youth Church and Events
NXL Sports Day: 28th August 2024 with 150 participants
NXL Enterprise & BBQ Day 29th August 2024 with100 participants
NXL Community Concert Sept 2024 with 200 attendees.

Ladies Weekend Retreat (To empower and educate women)- 25th October 2024 - 80 participants.

GWC Christmas Jumper Appeal/Collection - 15th December 2024.

Christmas Family Food Hamper: 16th December - 15 families helped with Christmas food shopping.

19th April 2025: Community Item Donation - 37 attendees and numerous items donated and collected.

Items also sent to Uganda for the Ugandan Orphanage GWC supports.

Money Awareness Course (Money management education and money coaching assistance with CAP) - July 7th 2025 : 10 people taken through the course

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The directors who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity.

Due to the nature of church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

Trustees' annual report for the year ended 31 July 2025

The policies and procedures for the induction and training of trustees.

Most trustees are already familiar with the practical work of the charity having been friends of the church for a number of years. Additionally, new trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the church and its market. Additionally, new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

These sessions would be jointly led by the chair of trustees and the chief executive or senior pastor of the charity and cover:

- The obligations of trustees.
- The main documents which set out the operational framework for the charity including the Declaration of Trust.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

A question & answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "The Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles of Association and the latest financial statements.

Trustees' annual report for the year ended 31 July 2025

The charity's organisational structure.

Gateway Ministries is governed by a board of trustees elected to serve the charity and run its affairs. Annually, the board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. There are a number of other criteria that a trustee must meet. The board of trustees are assisted by the department leaders.

How the charity makes decisions and how decisions are delegated.

The board of trustees meet quarterly and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Senior Pastor who is also the Chief Executive. He is ably assisted by an administrative team who implement day to day operations. The administrative team continues to develop their skills and working practices in line with good practice.

The charity's relationships with related parties.

In the year under review, the sum of £53,856 was paid as lease rental to Citywall Associates Limited for the use of the worship centre on 10 Kennet Road, Crayford. DA1 4QN. Citywall Associates is the lessor of the property under an operating lease arrangement.

It is however worth mentioning that a director of the lessor, Pastor Eddie Iduoze, is also the Minister-in-charge of Gateway Ministries. In the course of our assignment, we are satisfied that there is no transfer of economic benefits to any trustee/director or responsible officer of the charity as a result of this transaction, as is the requirement of IAS 24 Related Party Disclosure.

Financial review

The charity's financial position at the end of the year ended 31 July 2025

The financial position of the charity at 31 July 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	172,221	44,677
Unrestricted revenue funds available for the general purposes of the charity	888,403	716,182
Total funds	888,403	716,182

Financial review of the position at the reporting date, 31 July 2025.

During the year, income of £1,001,103 (£903,716 in 2024) was received as voluntary donations. The net income for the period, as shown in the statement of financial activities, for the period was £172,221 (£44,677 in 2024). The value of Gateway Ministries net assets as at 31 July 2025 is £888,403 (£716,182 in 2024).

Policies on reserves.

The board of trustees has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The expenditure for the year is £1,047,257 therefore the targeted reserves should be between £523,628.50 and £261,814.25 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy has been met and exceeded this year as in previous years.

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have identified the major strategic risks to which Gateway Ministries are exposed and established controls and actions to mitigate them. Each year, risk assessments take place at our office in Crayford and these risk assessments are subject to continual review and monitoring. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteer staff and assets of Gateway Ministries are exposed.

Competence-based training for volunteers, employer's liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

Principal funding sources in the year and how these support the key objectives of the charity.

The principal funding sources for the charity are currently by way of donations and gifts from congregants through the offering baskets passed during church services and through bank standing orders. We have exercised our right to reclaim the tax on the donations and gifts received from the congregants and this has proved a steady and growing source of additional income.

Plans for the future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Gateway Chapel is a friendly, fun filled, family church with the mission to build by the word of God. Our vision is to deliver the gospel, develop marketplace ministers and display influence globally.

Our Goals

Mission oriented: To deliver the gospel to every major city in the world through the power of media.

Marketplace: To develop creative and dynamic professionals into urban missionaries representing Christ in every people and professional group through the power of mentoring.

Mega church: To display influence by the strength of discipleship through the power of ministry. Our Culture : We stand for fun, friendship, family & fellowship.

Trustees' annual report for the year ended 31 July 2025

Mission: This is a ministry where young professionals are groomed to become urban missionaries in their careers and businesses. They display unique dimensions of divine Excellency right in the very heart of the marketplace. So, whether they are weary or high-spirited, affluent, or modestly classed, at Gateway Chapel, they will find succour, restoration of hope and strength, and a potent message that is always relevant to the needs of its people.

Plans

- Gateway Media Outreach : Preaching the undiluted word of God globally with the instrumentality of technological infrastructure available now; outlets like the YouTube allows us present the messages to both the regular members of Gateway Chapel as well as other listeners from countries around Europe, Asia, America and Africa. We keep increasing the quality of our messages to also ensure we keep reaching those both near us as well as having a wider reach and relatable appeal.

- Gateway Chapel Outreach (Medway): Gateway Chapel is planting an outreach centre in the Medway and Sittingbourne area. The church is set up to reach out to the communities in the said area. To help spread the news of Jesus as a church, providing and preaching the undiluted word of God. We plan to share our values of helping the community in supporting families, providing strong fellowship as well as being available as friends to the members of the community.

- Gateway Chapel Outreach (Essex): Gateway Chapel has planted an outreach centre in the Essex area. The church is set up to reach out to the communities in the said area. To help spread the news of Jesus as a church, providing and preaching the undiluted word of God. We plan to share our values of helping the community in supporting families, providing strong fellowship as well as being available as friends to the members of the community.

- Gateway Smart Hub: The Camp David building of Gateway Chapel is fitted with furniture and set up as a place for professionals. Gateway Chapel attendees and other members of the community can use it as a ‘work from home’ location and hub to enrich mental and emotional wellness, thereby helping to alleviate some of the challenges and effects of social isolation. With life going back to normal for most, we plan to maximise the current hub and open more hubs in future.

- Gateway Chapel Studios: Providing a sophisticated studio infrastructure and location both at Kennet Road and Fawkham Avenue to allow the broadcasts of high-quality output on YouTube as well as podcasts platforms. These allows us to present the messages to both the regular members of gateway chapel as well as other Christians who hires our facilities as well as listen from countries around Europe, Asia, Americas and Africa.

- Gateway NXL: The youth church of Gateway Chapel is set up to cater for the spiritual as well as social needs of teenagers. This group has and will continue to help teens as well as their parents in dealing with the issues of the present day through the instrumentality of training mentoring as well as other educational conferences. The group currently meets in a separate centre from the church. The services and programmes have been highly attractive to teenagers, and we have successfully engaged the youths in the community. We, however, plan to scale this up to a huge community of youths that will help make a difference in our borough. We plan to model after churches that have successfully been able to affect the youths around them positively. The church we are planning to model after is the Heart of God Church Generations in Singapore.

- Gateway Music: Gateway Chapel did not release any new album This financial year, but we had a few concerts inclusive of the cross over service.

- Gateway Domestic Mission: The community liaison section of the church has over the years come up with many fundraising initiatives that have seen the whole church get involved in helping local charities through our donations of essential items and sometimes financial contribution to the work of such charities. The charities we have the plans to continue to support are MIND Bexleyheath, our local mental health charity, Ellanor – the local hospice, and old people's home and the food bank in Bexley.

- Gateway International Mission: We currently have one international mission centre, located in Lagos, Nigeria. Our plan is to open more international mission stations in the near future. These stations will serve as churches and educational centres. We also have plans to establish associations in countries represented at Gateway Chapel. In addition to Nigeria, Uganda and South Africa are the countries we are looking at in the immediate future for mission and ministries as well as partnerships before rolling out to other nations.

- Gateway Foreign Mission to Uganda: We currently have a yearly mission trip to Uganda where we work with an orphanage to provide financial assistance for the running of the orphanage. We are also working hand in hand with a small church to provide bibles and skills for the local leaders in the community. Lastly, we are working with a main church to provide marketplace skills development training with "Taking Your Marketplace". This is an ongoing yearly visit and project.

Trustees' annual report for the year ended 31 July 2025

Statement of the trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2025

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 16 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 15/05/2026.



.....

Pr. Samson Omole (May 15, 2026,

Mr. Samson
Omole
Director/Trustee

GATEWAY MINISTRIES

Independent auditors' report to the trustees of Gateway Ministries on the accounts for the year ended 31 July 2025

Opinion

We have audited the financial statements of Gateway Ministries (the 'charitable company') for the year ended 31 July 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concerns

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorized for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or

- sufficient accounting records have not been kept; or

- the financial statements are not in agreement with the accounting records and returns; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect there under.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- Enquiries concerning the charities policies and procedures relating to:

- Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance

- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud.

- Discussions among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

- In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

- Performed analytical procedures to identify any unusual relationships.

- Tested journal entries to identify unusual transactions.

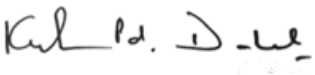
- We also obtained an understanding of the legal and regulatory frameworks that the company operates in.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Krishna Prasad Dahal (Senior Statutory Auditor)
For and on behalf of
Bayar Hughes & Co Limited
Statutory Auditors
Chartered Certified Accountants

4 Green Lane Business Park 238
Green Lane
New Eltham, London SE9
3TL
Date: 15/05/2026

Bayar Hughes & Co Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2025

Statement of financial activities (including the Income and Expenditure Account for the year ended 31 July 2025, as required by the Companies Act 2006)

	Notes	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Income					
Donations & gift aid	16	1,200,628	-	1,200,628	1,083,849
Other income	17	18,680	-	18,680	-
Total income		**1,219,308**	**-**	**1,219,308**	**1,083,849**
Exceptional item		**170**		**170**	**6,308**
Expenditure on:					
Charitable activities	21	1,047,257	-	1,047,257	1,045,480
Total expenditure		**1,047,257**	**-**	**1,047,257**	**1,045,480**
Net income for the year		**172,221**	**-**	**172,221**	**44,677**
Net income after transfers		**172,221**	**-**	**172,221**	**44,677**
Net movement in funds		**172,221**	**-**	**172,221**	**44,677**
Reconciliation of funds:-					
Total funds brought forward		716,182	-	**716,182**	671,505
Total funds carried forward		**888,403**	**-**	**888,403**	**716,182**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required. All activities derive from continuing operations.

The notes attached on pages 21 to 29 form an integral part of these accounts.

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2025

GATEWAY MINISTRIES - Resources applied in the year ended 31 July 2025 towards fixed assets for charity use:-

	2025 £	2024 £
Funds generated in the year as detailed in the SOFA	172,221	44,677
Resources applied on functional fixed assets	(32,120)	(33,552)
Resources applied on Building	(1,092,482)	-
Net resources available to fund charitable activities	**(952,381)**	**11,125**

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 July 2025

Revenue accumulated funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Last year total funds 2024 £
Accumulated funds brought forward	716,182	-	**716,182**	**671,505**
Recognised gains and losses before transfers	172,221	-	**172,221**	44,677
	888,403	**-**	**888,403**	**716,182**
Closing revenue funds	**888,403**	**-**	**888,403**	**716,182**

Summary of funds	Unrestricted and designated funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Last year total funds 2024 £
Revenue accumulated funds	888,403	-	**888,403**	716,182

The notes attached on pages 21 to 29 form an integral part of these accounts.

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2025

GATEWAY MINISTRIES
Income and Expenditure Account for the year ended 31 July 2025 as required by the Companies Act 2006

	2025	2024
	£	£
Income		
Income from operations	1,219,308	1,083,849
Other operating income	-	-
Gross income in the year before exceptional items	**1,219,308**	**1,083,849**
Exceptional item	170	6,308
Gross income in the year including exceptional items	**1,219,478**	**1,090,157**
Expenditure		
Charitable expenditure, excluding depreciation	1,010,550	1,005,708
Depreciation	23,507	23,072
Governance costs	13,200	16,700
Total expenditure in the year	**1,047,257**	**1,045,480**
Net income before tax in the financial year	**172,221**	**44,677**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**172,221**	**44,677**
Retained surplus for the financial year	**172,221**	**44,677**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 21 to 29 form an integral part of these accounts.

GATEWAY MINISTRIES - Balance Sheet as at 31 July 2025

	Notes		2025		2024
			£		£
Fixed assets					
Tangible assets	7		1,133,347		32,252
Total fixed assets			1,133,347		32,252
Current assets					
Debtors	8	52,772		59,454	
Cash at bank and in hand		245,872		641,867	
Total current assets		298,644		701,321	
Creditors: amounts falling due within one year	9	(23,390)		(17,391)	
Net current assets			275,254		683,930
Net assets			1,408,601		716,182
Creditors: amounts falling due after more than one year	9		(520,198)		-
The total net assets of the charity			**888,403**		**716,182**
The total net assets of the charity are funded by the funds of the charity, as follows: -					
Restricted funds					
			-		-
Unrestricted funds					
Unrestricted revenue funds	12	888,403		716,182	
			888,403		716,182
Total charity funds			**888,403**		**716,182**

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to independent audit under charity legislation, and the report of the independent auditor is on page 11 to 13.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Somole .....

Dr. Samson Omole (May 15, 2026, 1:14 PM)

Mr. Samson Omole

Trustee

Date: 15/05/2026

The notes attached on pages 21 to 29 form an integral part of these accounts.

GATEWAY MINISTRIES

Cash Flow Statement for the year ended 31 July 2025
(prepared under FRS 102 / Charities SORP 2015 — indirect method)

	Note	2025	2024
		£	£
Cash flows from operating activities			
Net income for the year (per SOFA)		172,221	44,677
Adjustments for non-cash items:			
Add back: depreciation of tangible fixed assets	**7**	23,507	23,073
Changes in working capital:			
Decrease / (increase) in total debtors		6,682	(8,407)
Increase in creditors due within one year		5,999	11,498
Interest paid on mortgage borrowings (capitalised)	**7B**	(20,253)	-
Net cash generated from operating activities		**188,156**	**70,841**
Cash flows from investing activities			
Purchase of freehold property - Heathfield, 82 Fawkham Avenue, Longfield, Kent DA3 7HE (Note 7)	**7A**	(1,072,229)	-
Purchase of tangible fixed assets (Note 7)	**7**	(32,120)	(33,552)
Net cash used in investing activities		**(1,104,349)**	**(33,552)**
Cash flows from financing activities			
Gross mortgage proceeds - Kingdom Bank Ltd (drawdown 15 November 2024)		525,000	-
Mortgage Payments made (8 instalments: December 2024 - July 2025)		(4,802)	-
Net cash from financing activities	**9B**	**520,198**	**-**
Cash and cash equivalents at 1 August 2024 (Opening)		641,867	604,578
Net (decrease) / increase in cash and cash equivalents		(395,995)	37,289
Cash and cash equivalents at 31 July 2025 (Closing)		**245,872**	**641,867**

The notes attached on pages 21 to 29 form an integral part of these accounts.

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on voluntary donations as well as gift aids. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams.

Accordingly, the trustees have reviewed post-year-end transactions and assessed the current cash position. The trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Other than these matters, the trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a Church & Congregation insurance policy and this covers a number of risks including: Building & Contents, Income and Financial Risks, Trustees' Indemnity, Fire & Theft, Employers' All Risks, etc.

Policies relating to categories of income and income recognition.

Nature of income

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music, media and office equipment	25 % straight line
Furniture and fittings	25 % straight line
Motor vehicles	25 % straight line

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset in accordance with FRS 102 Section 25. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognised as an expense in the period in which they are incurred. Capitalisation ceases when the asset is substantially ready for its intended use.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2025	2024
	£	£
The net surplus before tax in the financial year is stated after charging: -		
Depreciation of owned fixed assets	23,507	23,072
Pension costs	2,642	3,042
Statutory audit fee	7,200	7,200

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2024/2025. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs	2025	2024
	£	£
Gross salaries excluding trustees and key management personnel	179,272	185,758
Employer's national insurance for all staff	13,809	17,044
Employer's contribution to defined benefit pension schemes	2,642	3,042
Total salaries, wages and related costs	**195,723**	**205,844**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

Notes to the Accounts for the year ended 31 July 2025

7 Tangible fixed assets

	Building	Music, media and office equipment	Furniture & fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 August 2024	**-**	231,394	26,587	14,214	272,195
Additions - Purchase price	1,072,229	25,906	6,214	-	1,104,349
Additions - Borrowing costs	20,253	-	-	-	20,253
At 31 July 2025	**1,092,482**	**257,300**	**32,801**	**14,214**	1,396,797
Depreciation					
At 1 August 2024	**-**	199,143	26,586	14,214	239,943
Charge for the year	**-**	21,954	1,553	-	23,507
At 31 July 2025	**-**	**221,097**	**28,139**	**14,214**	263,450
Net book value					
At 31 July 2025	**1,092,482**	**36,203**	**4,662**	**-**	1,133,347
At 31 July 2024	**-**	**32,251**	**1**	**-**	32,252

A. The building comprises the freehold property at Heathfield, 82 Fawkham Avenue, Longfield, Kent, DA3 7HE, acquired during the year at a purchase price of £1,072,229.

B. Borrowing costs of £20,253, representing mortgage interest directly attributable to the financing of the building, have been capitalised as part of the cost of the asset in accordance with FRS 102 Section 25 and the charity's accounting policy as set out in Note 1. The capitalisation rate applied is 5.80%, being the rate applicable to the mortgage borrowing specific to this asset (Kingdom Bank Ltd, Gospel Partner Prime Discounted variable rate). The period of capitalisation is the year ended 31 July 2025. The total cost of the building as at 31 July 2025 is therefore £1,092,482.

C. The building is not yet ready for its intended use as at 31 July 2025. Accordingly, no depreciation has been charged in the year in accordance with FRS 102 Section 17. Depreciation will commence and capitalisation of borrowing costs will cease when the asset is brought into use.

D. The building is charged by way of first legal mortgage to Kingdom Bank Ltd as security for the mortgage loan disclosed in Note 10B below.

8 Debtors

	2025	2024
	£	**£**
Prepayments	3,305	7,523
Accrued income	49,093	45,765
Other debtor	374	181
	52,772	**53,469**

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2025

Debtors due after one year	2025	2024
	£	£
Rental deposit	-	5,985
	-	**5,985**

9 A. Creditors: amounts falling due within one year	2025	2024
	£	£
Accruals	14,410	**7,200**
PAYE, NIC VAT and other taxes	4,910	5,928
Other creditors	4,070	4,263
	23,390	**17,391**

B. Creditors: amounts falling due after more than one year	2025	2024
	£	£
Mortgage Loan - Kingdom Bank Ltd	520,198	-
	520,198	**-**

The mortgage loan was drawn down during the year to fund the acquisition of the freehold property at Heathfield, 82 Fawkham Avenue, Longfield, Kent, DA3 7HE. The loan carries interest at 5.80% per annum (Kingdom Bank Ltd Gospel Partner Prime Discounted variable rate) and is repayable over 30 years by monthly instalments of £3,080.45. The loan is secured by a first legal mortgage over the property.

10 Income and expenditure account summary	2025	2024
	£	£
At 1 August 2024	716,182	671,505
Surplus after tax for the year	172,221	44,677
At 31 July 2025	**888,403**	**716,182**

11 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2025	Unrestricted funds	Total Funds
	£	£
Building	1,092,482	1,092,482
Tangible Fixed Assets	40,865	40,865
Current Assets	298,644	298,644
Current Liabilities	(23,390)	(23,390)
Long Term Liabilities	(520,198)	(520,198)
	888,403	**888,403**

At 1 August 2024	Unrestricted funds	Total Funds
	£	£
Tangible Fixed Assets	32,252	32,252
Current Assets	701,321	701,321
Current Liabilities	(17,391)	(17,391)
	716,182	**716,182**

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2025

12 Change in total funds over the year as shown in Note 11, analysed by individual funds

	Funds brought forward from 2024	Movement in funds in 2025	Adjustment against reserve	Funds carried forward to 2026
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	716,182	172,221	-	**888,403**
Total unrestricted and designated funds	**716,182**	**172,221**	**-**	**888,403**
Total charity funds	**716,182**	**172,221**	**-**	**888,403**

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	1,219,478	(1,047,257)	-	**172,221**
	1,219,478	**(1,047,257)**	**-**	**172,221**

14 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted revenue funds — These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted revenue funds — These funds are to be used for specific purposes such as specified within the objects of the charity. Expenditure which meets these criteria will be identified to the fund, together with a fair allocation of management and support costs.

15 Ultimate controlling party

The charity is under the control of its legal members.

GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2025 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

16 Donations and Gift aid

	Current year Unrestricted funds 2025 £	Current year Restricted funds 2025 £	Current year Total funds 2025 £	Prior year Total funds 2024 £
Donations from individuals	1,001,103	-	**1,001,103**	903,716
Gift aid	199,525	-	**199,525**	180,133
Total donations and gifts from individuals	**1,200,628**	**-**	**1,200,628**	**1,083,849**

17 Other income

Other income	18,680	-	**18,680**	-

18 Expenditure on charitable activities - Direct spending

	Current year Unrestricted funds 2025 £	Current year Restricted funds 2025 £	Current year Total funds 2025 £	Prior year Total funds 2024 £
Gross wages and salaries - charitable activities	179,272	-	**179,272**	185,758
Employers' NI - Charitable activities	13,809	-	**13,809**	17,044
Defined benefit pension costs - charitable activities	2,642	-	**2,642**	3,042
Travel and subsistence - Charitable activities	41,417	-	**41,417**	37,572
Subcontractors costs	3,650	-	**3,650**	13,285
Missions - Essex	59,318	-	**59,318**	-
- Uganda	2,744	-	**2,744**	19,273
- Medway	29,882	-	**29,882**	-
- Lagos	33,528		**33,528**	13,438
Evangelism and promotion	-	-	**-**	-
Print and design	17,085	-	**17,085**	35,283
Events and meetings	150,672	-	**150,672**	119,471
Motor expenses	2,165	-	**2,165**	4,891
Members welfare	13,821	-	**13,821**	20,984
Musician expenses	159,152	-	**159,152**	173,254
Gifts to charities and visiting ministers	39,065	-	**39,065**	60,777
Total direct spending	**748,222**	**-**	**748,222**	**704,072**

GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2025 as required by the SORP 2015

19 Support costs for charitable activities

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2025	2025	2025	2024
	£	£	£	£
Employee costs not included in direct costs				
Training	1,007	-	**1,007**	1,215
Staff health costs	3,060	-	**3,060**	2,582
Recruitmnet costs	-	-	**-**	6,127
Premises expenses				
Rental and property lease	53,856	-	**53,856**	106,209
Rates and water charges	4,744	-	**4,744**	4,395
Premises repairs, renewals and maintenance	12,439	-	**12,439**	43,424
Storage and cleaning	4,482	-	**4,482**	3,226
Other Premises Costs	9,807	-	**9,807**	9,623
Property insurance	2,364	-	**2,364**	2,175
New location expenses	-	-	**-**	1,100
Administrative overheads				
Telephone, fax and internet	6,202	-	**6,202**	5,810
Insurance	4,487	-	**4,487**	4,430
Stationery and printing	642		**642**	1,125
Security and safety	1,298	-	**1,298**	1,007
Catering and refreshment	20,641	-	**20,641**	20,479
Lighting and heating	15,956	-	**15,956**	9,860
Website expenses	13,461	-	**13,461**	30,652
Sound and equipment hire	958	-	**958**	2,571
Computer supplies and software	6,436	-	**6,436**	1,960
Office expenses	4,531	-	**4,531**	4,516
Media expenses	48,066	-	**48,066**	23,533
Subscription	200	-	**200**	1,969
Sundry expenses	16,587	-	**16,587**	-
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	28,530	-	**28,530**	10,811
Financial costs				
Bank charges	2,574	-	**2,574**	2,836
Mortgage interest	-	-		-
Depreciation				
Depreciation for the period	23,507	-	**23,507**	23,073
Support costs before reallocation	**285,835**	**-**	**285,835**	**324,708**
Total support costs	**285,835**	**-**	**285,835**	**324,708**

GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2025 as required by the SORP 2015

20 Other expenditure - Governance costs

	Current year Unrestricted funds 2025 £	Current year Restricted funds 2025 £	Current year Total funds 2025 £	Prior year Total funds 2024 £
Auditors fees	7,200	-	**7,200**	**7,200**
Accountancy fees	6,000	-	**6,000**	**9,500**
Total governance costs	**13,200**	**-**	**13,200**	**16,700**

21 Total charitable expenditure

	Current year Unrestricted funds 2025 £	Current year Restricted funds 2025 £	Current year Total funds 2025 £	Prior year Total funds 2024 £
Total direct spending	748,222	-	**748,222**	**704,072**
Total support costs	285,835	-	**285,835**	**324,708**
Total governance costs	13,200	-	**13,200**	**16,700**
Total charitable expenditure	**1,047,257**	**-**	**1,047,257**	**1,045,480**

22 Exceptional Items

	Current year Unrestricted funds 2025 £	Current year Restricted funds 2025 £	Current year Total funds 2025 £	Prior year Total funds 2,024 £
Exceptional items	170	-	170	6,308
Total exceptional items	**170**		**170**	**6,308**

GATEWAY MINISTRIES

England & Wales - Charity number 1108898

Accounts

GATEWAY MINISTRIES

Report and Accounts

31 July 2024

Charity Number - 1108898

Company Number : 05188561

GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2024

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GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2024

Charity Information:

The trustees present their report and accounts for the year ended 31 July 2024, which also comprises the directors' report required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is - GATEWAY MINISTRIES.

The charity is also known by its operating name, Gateway Chapel.

The charity's areas of operation and UK charitable registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1108898.

The company is a charity with a primary objective to reach the lost for Christ in the South-East with an operational focus within Dartford.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by charity law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address, telephone number, email address and web address of the charity

Camp David
10 Kennet Road, Crayford
DA1 4QN
Telephone 01322 553337
Email Address admin@gatewaychapel.org.uk Web address https://gatewaychapel.org.uk

The registered office of the charity for Companies Act purposes is: -

388 Wrotham Road
Gravesend
DA11 7PF

Bankers Lloyds Bank
4 - 6 High Street
Dartford,
DA1 1BY

GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2024

The trustees in the office on the date the report was approved were: -

Mr. Ade Oluwatundemilade Adewumi
Mr. Samson Okiama Omole
Mr. Samuel Olatubosun Onolaja

The following people served as trustees during the year ended 31 July 2024: -

The trustees who served as trustees in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

The following trustee is also a member of the charity – Mr. Samuel Olatubosun Onolaja.

Trustees' annual report for the year ended 31 July 2024

Objectives and activities of the charity

The purposes of the charity as set out in its governing document

a. To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time-to-time think fit.

The main activities undertaken in relation to those purposes during the year

Gateway Chapel, a vibrant church situated between Erith and Crayford, has been established now for over 19 years with a vision to impact our local community. Our aim is to take a more active role in the betterment of our community, both immediate and wider. With this in mind, we have partnered with organisations such as Ellenor Lions Hospice, UNICEF, Samaritans and Tearfund amongst others.

The main activities undertaken during the year to further the charity's purpose for the public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

a. Ministering every week to the spiritual needs of the people through Bible study, prayer meetings, counselling sessions and healing meetings.

b. Our focus as a ministry and church is the outreach for souls.

The short term and longer term aim and objectives

Our main objectives continue to be the advancement of the Christian religion and the relief of poverty and sickness. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Thursdays and Sundays to minister to the physical, spiritual and material needs of the congregants.
2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.
3. Focusing on the material needs of certain members undergoing difficult financial situations.

4. Working with other Christian agencies and churches in London to advance the preaching of the gospel.
5. Provision of pastoral care for congregants and other members of the community.
6. Missionary and outreach work.
7. Internet TV evangelism.

How the activities undertaken during the year contributed to the achievement of the aims and objectives

All the activities/projects have enabled us to:

- create an awareness within our congregation, who now understand the theological basis for what we do in the community and have thus given their time and resources accordingly.
- build a network of relationships with community residents, leaders and partners.
- raise funds that have enabled children and young people with life-limiting and life-threatening conditions to receive full hospice care in their and their families' place of choice, which is overwhelmingly their own homes.
- give gifts that make a real difference in people's lives. Our gifts supply families with food and Easter/Christmas presents in difficult situations.
- offer prayers alongside our evangelical programme 'Operation Andrew' which has offered restoration and hope in Christ to all who are open to spiritual guidance.

The contribution of volunteers during the year

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2023/2024. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

The degree to which the achievements and performance during the year have benefited wider society

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the whole man in our services giving specific consideration to the seekers or newcomers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

Trustees' annual report for the year ended 31 July 2024

The significant charitable activities undertaken in the year

The following activities were undertaken in the year under review:

Christmas jumper to support Ellenor – 16th December 2023

YOUTH Christmas donation foodbank – December 2023

NHS Health Check – 02 December 2023

NHS Health Check – 05 August 2023

21 Care packages for 21 years – 03 April 2024

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees

The directors who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity.

Due to the nature of church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

The policies and procedures for the induction and training of trustees

Most trustees are already familiar with the practical work of the charity having been friends of the church for a number of years. Additionally, new trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the church and its market. Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

These sessions would be jointly led by the chair of trustees and the chief executive or senior pastor of the charity and cover:

- The obligations of trustees.
- The main documents which set out the operational framework for the charity including the Declaration of Trust.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

A question & answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "The Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles of Association and the latest financial statements.

Trustees' annual report for the year ended 31 July 2024

The charity's organisational structure

Gateway Ministries is governed by a board of trustees elected to serve the charity and run its affairs. Annually, the board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. There are a number of other criteria that a trustee must meet. The board of trustees are assisted by the department leaders.

How the charity makes decisions and how decisions are delegated

The board of trustees meet quarterly and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Senior Pastor who is also the Chief Executive. He is ably assisted by an administrative team who implement day-to-day operations. The administrative team continues to develop their skills and working practices in line with good practice.

The charity's relationships with related parties

In the year under review, the sum of £57,532 (£47,289 in 2023) was paid as lease rental to Citywall Associates Limited for the use of the worship centre on 10 Kennet Road, Crayford, DA1 4QN. Citywall Associates is the lessor of the property under an operating lease arrangement.

It is however worth mentioning that a director of the lessor, Pastor Eddie Iduoze, is also the Minister-in-charge of Gateway Ministries. In the course of our assignment, we are satisfied that there is no transfer of economic benefits to any trustee/director or responsible officer of the charity as a result of this transaction, as is the requirement of IAS 24 Related Party Disclosure. Furthermore, the lessee from the year 2015/2016 has done substantial improvement on the property, and these sums have been fully expended.

Financial review

The charity's financial position at the end of the year ended 31 July 2024

The financial position of the charity at 31 July 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows: -

	2024 £	Un-audited (Re-stated) 2023 £
Net income	44,677	(34,576)
Unrestricted revenue funds available for the general purposes of the charity	671,505	706,081
Total funds	716,182	671,505

Financial review of the position at the reporting date, 31 July 2024

During the year, income of £903,716 (£747,157 in 2023) was received as voluntary donations. The net income for the period, as shown in the statement of financial activities, for the period was £44,677 (a loss of (£39,606 in (Re-stated) 2023). The value of Gateway Ministries' net assets as at 31 July 2024 is £716,182 (£671,505 in 2023(Re-stated)).

Trustees' annual report for the year ended 31 July 2024

Policies on reserves
The board of trustees has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The expenditure for the year is £1,045,480 (2023 Re-stated: £967,961), therefore the targeted reserves should be between £522,666.50 and £261,333.25 in general funds. The reserves are needed to meet the working capital requirements of the charity, and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy has been met and exceeded this year as in previous years.

The major risks to which the charity is exposed and reviews and systems to mitigate them
The trustees have identified the major strategic risks to which Gateway Ministries are exposed and established controls and actions to mitigate them. Each year, risk assessments take place at our office in Crayford and these risk assessments are subject to continual review and monitoring. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteer staff and assets of Gateway Ministries are exposed.

Competence-based training for volunteers, employer's liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults' protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

Principal funding sources in the year and how these support the key objectives of the charity

The principal funding sources for the charity are currently by way of donations and gifts from congregants through the offering baskets passed during church services and through bank standing orders. We have exercised our right to reclaim the tax on the donations and gifts received from the congregants and this has proved a steady and growing source of additional income.

Plans for the future

Summary of plans for the future and the trustees' perspective of the future direction of the charity
Gateway Chapel is a friendly, fun filled, family church with the mission to build by the word of God. Our vision is to deliver the gospel, develop marketplace ministers and display influence globally.

Our Goals
Mission oriented: To deliver the gospel to every major city in the world through the power of media.

Marketplace: To develop creative and dynamic professionals into urban missionaries representing Christ in every people and professional group through the power of mentoring.

Mega church: To display influence by the strength of discipleship through the power of ministry.

Our Culture: We stand for fun, friendship, family & fellowship.

Mission: This is a ministry where young professionals are groomed to become urban missionaries in their careers and businesses. They display unique dimensions of divine Excellency right in the very heart of the marketplace. So, whether they are weary or high-spirited, affluent, or modestly classed, at Gateway Chapel, they will find succour, restoration of hope and strength, and a potent message that is always relevant to the needs of its people.

Trustees' annual report for the year ended 31 July 2024

Plans

- Gateway Media Outreach: Preaching the undiluted word of God globally with the instrumentality of technological infrastructure available now; outlets like the YouTube allows us present the messages to both the regular members of Gateway Chapel as well as other listeners from countries around Europe, Asia, America and Africa. We keep increasing the quality of our messages to also ensure we keep reaching those both near us as well as having wider reach and relatable appeal.

- Gateway Chapel Outreach (Medway): Gateway Chapel is planting an outreach centre in the Medway and Sittingbourne area. The church is set up to reach out to the communities in the said area. To help spread the news of Jesus as a church, providing and preaching the undiluted word of God. We plan to share our values of helping the community in supporting families, providing strong fellowship as well as being available as friends to the members of the community.

- Gateway Smart Hub: The Camp David building of Gateway Chapel is fitted with furniture and set up as a place for professionals. Gateway Chapel attendees and other members of the community can use it as a 'work from home' location and hub to enrich mental and emotional wellness, thereby helping to alleviate some of the challenges and effects of social isolation. With life going back to normal for most, we plan to maximise the current hub and open more hubs in future.

- Gateway NXL : The youth church of Gateway Chapel is set up to cater for the spiritual as well as social needs of teenagers. This group has and will continue to help teens as well as their parents in dealing with the issues of the present day through the instrumentality of training, mentoring as well as other educational conferences. The group currently meets in a separate centre from the church. The services and programmes have been highly attractive to teenagers, and we have successfully engaged the youths in the community. We, however, plan to scale this up to a huge community of youths that will help make a difference in our borough. We plan to model after churches that have successfully been able to affect the youths around them positively. The church we are planning to model after is the Heart of God Church Generations in Singapore.

- Gateway Music: Gateway Chapel did not release any new album this financial year, but we had a few concerts inclusive of The cross over service.

- Gateway Domestic Mission: The community liaison section of the church has over the years come up with many fundraising initiatives that have seen the whole church get involved in helping local charities through our donations of essential items and sometimes financial contribution to the work of such charities. The charities we have the plans to continue to support are MIND Bexleyheath, our local mental health charity, Ellenor - the local hospice, old people's home and the food bank in Bexley.

- Gateway International Mission: We currently have one international mission centre, located in Lagos, Nigeria. Our plan is to open more international mission stations in the near future. These stations will serve as churches and educational centres. We also have plans to establish associations in countries represented at Gateway Chapel. In addition to Nigeria, Uganda and South Africa are the countries we are looking at in the immediate future for mission and ministries as well as partnerships before rolling out to other nations.

- Gateway Foreign Mission to Uganda: We currently have a yearly mission trip to Uganda where we work with an orphanage to provide financial assistance for the running of the orphanage. We are also working hand in hand with a small church to provide bibles and skills for the local leaders in the community. Lastly, we are working with a main church to provide marketplace skills development training with "Taking Your Marketplace". This is an ongoing yearly visit and project.

Trustees' annual report for the year ended 31 July 2024

Statement of the trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP),.

In particular, the Companies Act 2006, and charity law requires the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to: -

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern- basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Trustees' annual report for the year ended 31 July 2024

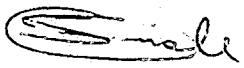
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 14 to 26.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 29/07/2025.



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Mr. Samson Omole
Director/Trustee

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GATEWAY MINISTRIES

OPINION

We have audited the financial statements of Gateway Ministries (the 'charitable company') for the year ended 31 July 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorized for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material

misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports)

Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect there under.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- Enquiries concerning the charities policies and procedures relating to:
• Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
• Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud.

- Discussions among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

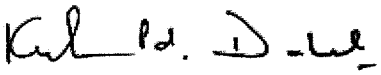
- In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.
• Performed analytical procedures to identify any unusual relationships.
• Tested journal entries to identify unusual transactions.

- We also obtained an understanding of the legal and regulatory frameworks that the company operates in.
As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

OTHER MATTERS
The comparative figures are unaudited as the company was not subject to an audit in the previous accounting period and it has also been re-stated where applicable in respective heads.

USE OF OUR REPORT
This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Krishna Prasad Dahal (Senior Statutory Auditor)
For and on behalf of
Bayar Hughes & Co Limited
Statutory Auditors
Chartered Certified Accountants

4 Green Lane Business Park
238 Green Lane
New Eltham, London
SE9 3TL

Date: 29/07/2025

Bayar Hughes & Co Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2024

Statement of financial activities (including the Income and Expenditure Account for the year ended 31 July 2024, as required by the Companies Act 2006)

	Notes	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Un-audited (Re-stated) Total Funds 2023 £
Income					
Donations & gift aid	21	1,083,849	-	1,083,849	933,385
Total income		**1,083,849**	**-**	**1,083,849**	**933,385**
Exceptional item	26	**6,308**	**-**	**6,308**	**-**
Expenditure on:					
Charitable activities	25	1,045,480	-	1,045,480	967,961
Total expenditure		**1,045,480**	**-**	**1,045,480**	**967,961**
Net income for the year		**44,677**	**-**	**44,677**	**(34,576)**
Net income after transfers		**44,677**	**-**	**44,677**	**(34,576)**
Net movement in funds		**44,677**	**-**	**44,677**	**(34,576)**
Reconciliation of funds: -					
Total funds brought forward		**671,505**	**-**	**671,505**	**706,081**
Total funds carried forward		**716,182**	**-**	**716,182**	**671,505**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the funds brought forward and carried forward above have been agreed to the balance sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required.

All activities derive from continuing operations.

The notes attached on pages 18 to 26 form an integral part of these accounts.

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2024

GATEWAY MINISTRIES - Resources applied in the year ended 31 July 2024 towards fixed assets for charity use:-

	2024	Un-audited (Re-stated) 2023
	£	£
Funds generated in the year as detailed in the SOFA	44,677	(34,576)
Resources applied on functional fixed assets	(33,552)	(5,030)
Net resources available to fund charitable activities	**11,125**	**(39,606)**

The resources applied on the fixed assets for charity use represent the cost of additions, less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 July 2024

Revenue accumulated funds

	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds Un-audited (Re-stated
	2024	2024	2024	2023
	£	£	£	£
Accumulated funds brought forward	671,505	-	671,505	706,081
Recognised gains and losses before transfers	44,677	-	44,677	(72,081)
Closing reserve funds	**716,182**	**-**	**716,182**	**634,000**
Prior year adjustment	-	-	-	37,505
Closing reserve funds	**716,182**	**-**	**716,182**	**671,505**

Summary of funds

	Unrestricted and designated funds	Restricted funds	Total funds	Last year total funds
	2024	2024	2024	Un-audited (Re-stated) 2023
	£	£	£	£
Revenue accumulated funds	**716,182**	**-**	**716,182**	**671,505**

The notes attached on pages 18 to 26 form an integral part of these accounts.

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2024

GATEWAY MINISTRIES
Income and Expenditure Account for the year ended 31 July 2024 as required by the Companies Act 2006

	2024 £	Un-audited (Re-stated) 2023 £
Income		
Income from operations	1,083,849	933,385
Other operating income	-	-
Gross income in the year before exceptional items	**1,083,849**	**933,385**
Exceptional item	6,308	-
Gross income in the year including exceptional items	**1,090,157**	**933,385**
Expenditure		
Charitable expenditure, excluding depreciation	1,005,707	947,930
Depreciation	23,073	16,531
Governance Costs	16,700	3,500
Total expenditure in the year	**1,045,480**	**967,961**
Net income before tax in the financial year	**44,677**	**(39,606)**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**44,677**	**(39,606)**
Retained surplus for the financial year	**44,677**	**(39,606)**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 26 form an integral part of these accounts.

GATEWAY MINISTRIES - Balance Sheet as at 31 July 2024

	Notes		2024 £		Un-audited (Re-stated) 2023 £
Fixed Assets					
Tangible Assets	9		32,252		21,773
Current Assets					
Debtors	10	59,454		51,047	
Cash at bank and in hand		641,867		604,578	
Total current assets		**701,321**		**655,625**	
Creditors: amounts falling due within one year	11	**(17,391)**		**(5,893)**	
Net current assets			**683,930**		**649,732**
The total net assets of the charity			**716,182**		**671,505**

The total net assets of the charity are funded by the funds of the charity, as follows: -

			2024 £		2023 £
Restricted Funds					
Restricted Funds			-		-
Unrestricted Funds					
Unrestricted revenue funds	12	716,182		671,505	
			716,182		671,505
Total charity funds			**716,182**		**671,505**

For the financial year in question, the company was entitled to exemption from the audit requirement under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006 for the year in question in accordance with section 476. However, an audit has been carried out under section 144 of the Charities Act 2011.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 and the Charities Act 2011 with respect to accounting records and for the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 29/7/2025

Mr. Samson Omole
Trustee
Approved by the board of trustees on

The notes attached on pages 18 to 26 form an integral part of these accounts.

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2024

1 Accounting policies

Policies relating to the production of the accounts

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005.
This has been done to accord with the current best practice.

Going concern

The charitable activities are entirely dependent on voluntary donations as well as gift aids. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams.

Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2026, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Other than these matters, the trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a Church & Congregation insurance policy and this covers a number of risks including Building & Contents, Income and Financial Risks, Trustees' Indemnity, Fire & Theft, Employers' All Risks, etc.

Policies relating to categories of income and income recognition

Nature of income

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance-related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Notes to the Accounts for the year ended 31 July 2024

Income recognition

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.
However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or, if donated, as described above. Cost value includes all the costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music, media and office equipment	25 % straight line
Furniture and fittings	25 % straight line
Motor vehicles	25 % straight line

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore, included in the relevant costs in the Statement of Financial Activities.

Notes to the Accounts for the year ended 31 July 2024

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Critical accounting estimates and judgments

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

5 Net surplus before tax in the financial year

The net surplus before tax in the financial year is stated after charging: -	2024	2023 Un-audited (Re-stated)
	£	£
Depreciation of owned fixed assets	23,073	16,531
Pension costs	3,042	2,201
Statutory Audit Fee	7,200	-

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2023/2024. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	3	3

8 Staff costs and emoluments

	2024 £	Un-audited (Re-stated) 2023 £
Salary Costs		
Gross salaries excluding trustees and key management personnel	185,758	193,108
Employer's national insurance for all staff	17,044	16,497
Employer's contribution to defined benefit pension schemes	3,042	2,201
Total salaries, wages and related costs	**205,844**	**211,806**

Neither the trustees nor any people connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

Notes to the Accounts for the year ended 31 July 2024

9 Tangible fixed assets

	Music, media and office equipment	Furniture & fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 August 2023	197,843	26,587	14,214	238,644
Additions	33,552	-	-	33,552
At 31 July 2024	**231,395**	**26,587**	**14,214**	**272,196**
Depreciation				
At 1 August 2023	177,848	24,809	14,214	216,871
Charge for the year	21,295	1,778	-	23,073
At 31 July 2024	**199,143**	**26,587**	**14,214**	**239,944**
	32,252	-	-	**32,252**
At 31 July 2023	**19,995**	**1,778**	-	**21,773**

10 Debtors

Debtor amounts falling due within one year

	2024	Un-audited (Re-stated) 2023
	£	£
Prepayments	7,523	7,557
Accrued Income	45,765	37,505
Other Debtor	181	-
	53,469	45,062

Debtor amounts falling due after one year

	2024	Un-audited (Re-stated) 2023
	£	£
Rental deposit	5,985	5,985
	5,985	**5,985**

11 Creditors: amount falling due within one year

	2024	Un-audited (Re-stated) 2023
	£	£
Accruals	7,200	-
PAY, NIC, VAT and other taxes	5,928	5,893
Other creditors	4,263	-
	17,391	5,893

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2024

12 Income and expenditure account summary

	2024	Un-audited (Re-stated) 2023
	£	£
At 1 August 2023	671,505	706,081
Surplus after tax for the year	44,677	(34,576)
At 31 July 2024	716,182	671,505

13 Particulars of how particular funds are represented by assets and liabilities

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
As at 31 July 2024				
Tangible Fixed Assets	32,252	-	-	32,252
Current Assets	701,321	-	-	701,321
Current Liabilities	(17,391)	-	-	(17,391)
	716,182	-	-	716,182

	Unrestricted funds Un-audited (Re-stated)	Designated funds Un-audited (Re-stated)	Restricted funds Un-audited (Re-stated)	Total funds Un-audited (Re-stated)
	£	£	£	£
As at 31 July 2023				
Tangible Fixed Assets	21,773	-	-	21,773
Current Assets	655,625	-	-	655,625
Current Liabilities	(5,893)	-	-	(5,893)
	671,505	-	-	671,505

14 Change in total funds over the year as shown in Note 12, analysed by individual funds

	Funds brought forward from 2023 Un-audited (Re-stated)	Movement in funds in 2024	Adjustment against reserve	Funds carried forward to 2025
	£	£	£	£
Unrestricted and designated funds:				
Unrestricted revenue funds	671,505	44,677	-	716,182
Total unrestricted and designated funds	671,505	44,677	-	716,182
Total charity funds	671,505	44,677	-	716,182

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2024

15 Analysis of movements in funds over the year as shown in Note 13

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds: -				
Unrestricted revenue funds	1,083,849	(1,039,172)	-	44,677
	1,083,849	**(1,039,172)**	**-**	**44,677**

16 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted revenue funds — These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted revenue funds — These funds are to be used for specific purposes such as specified within the objects of the charity. Expenditure which meets these criteria will be identified to the fund, together with a fair allocation of management and support costs.

17 Ultimate controlling party

The charity is under the control of its legal members.

18 Related Party Transactions

During the year, £57,532 (£47,289 in 2023) was paid to Citywall Associates Limited as lease rental for the worship centre at 10 Kennet Road, Crayford, DA1 4QN, under an operating lease.

A director of Citywall Associates, Pastor Eddie Iduoze, also serves as the Minister-in-charge of Gateway Ministries. However, our review found no transfer of economic benefit to any trustee, director, or officer of the charity, in line with IAS 24 Related Party Disclosure requirements. Furthermore, the lessee from the year 2015/2016 has done substantial improvement on the property, and these sums have been fully expended. There were no related party transactions during the year other than the one disclosed above.

19 Un-audited financial statement

Last year's comparative financial statements were un-audited.

20 Prior year Re-statement

The Company historically recognised Gift Aid tax reclaimed on qualifying donations on a cash basis—i.e., upon receipt as evidenced in bank statements—even though income is accounted for on an accrual's basis in line with the Charities SORP (FRS 102). A Gift Aid tax claim amounting to £37,505 relating to the year ending 31 July 2023 should have been accrued at that date. However, this amount was not recognised as receivable or included in income in the financial statements for that year.

The above error and omission has been corrected during the year giving a retrospective effect on Fund Reserve and receivable balances and the respective comparative figures have been restated accordingly.

As a result of prior period adjustment, Fund Reserve has increased by £37,505 and the Grant income receivable was increased by £37,505 during the year ended 31 July 2023. However, the Company received the Grant Income on August 2023 and the respective Grant receivable balance has been realized during the year ended 31 July 2024.

This analysis is classified by conventional nominal descriptions and not by activity.

GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

21 Donations and Gift aid

	Current year Unrestricted funds	Current year Restricted funds	Current year Total Funds	Prior year Total funds
	2024 £	2024 £	2024 £	Un-audited (Re-stated) 2023 £
Donations from individuals	903,716	-	903,716	747,157
Gift Aid	180,133	-	180,133	186,228
Total Donations and gifts from individuals	**1,083,849**	-	**1,083,849**	**933,385**

22 Expenditure on charitable activities - Direct spending

	Current year Unrestricted funds	Current year Restricted funds	Current year Total Funds	Prior year Total funds
	2024 £	2024 £	2024 £	Un-audited (Re-stated) 2023 £
Gross wages and salaries - charitable activities	185,758	-	**185,758**	193,108
Employers' NI – Charitable activities	17,044	-	**17,044**	16,497
Defined benefit pension costs – charitable activities	3,042	-	**3,042**	2,201
Travel and subsistence – Charitable activities	37,572	-	**37,572**	31,967
Marketing and advertising of charitable services	-	-	-	22
Missions – Israel	-	-	-	-
– Uganda	19,273	-	**19,273**	29,618
– Singapore	-	-	-	25,767
– Lagos	13,438	-	**13,438**	1,739
Evangelism and promotion	-	-	-	1,945
Subcontractor cost	13,285	-	**13,285**	-
Print and design	35,283	-	**35,283**	62,110
Events and meetings	119,471	-	**119,471**	162,073
Motor Expenses	4,891	-	**4,891**	7,053
Members welfare	20,984	-	**20,984**	16,790
Musician expenses	173,254	-	**173,254**	102,263
Gifts to charities and visiting ministries	60,777	-	**60,777**	40,179
	704,072	-	**704,072**	**693,332**

GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

23 Support costs for charitable activities

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
				Un-audited
				(Re-stated)
	2024 £	2024 £	2024 £	2023 £
Employee costs not included in direct costs				
Training	1,215	-	**1,215**	11,208
Staff health costs	2,582	-	**2,582**	5,319
Recruitment costs	6,127	-	**6,127**	-
Premises expenses				
Rental and property lease	106,209	-	**106,209**	82,912
Rates and water charges	4394	-	**4394**	4,153
Premises repairs, renewals and maintenance	43,424	-	**43,424**	18,557
Storage and cleaning	3,226	-	**3,226**	3,451
Other Premises Costs	9,623	-	**9,623**	28,510
Property insurance	2,175	-	**2,175**	1,734
New location expenses	1,100	-	**1,100**	-
Administrative overheads				
Telephone, fax and internet	5,810	-	**5,810**	5,415
Insurance	4,431	-	**4,431**	7,748
Stationery and printing	1,125		**1,125**	1,245
Security and safety	1,007	-	**1,007**	322
Catering and refreshment	20,480	-	**20,480**	2,573
Lighting and heating	9,860	-	**9,860**	-
Website expenses	30,652	-	**30,652**	26,353
Sound and equipment hire	2,571	-	**2,571**	33,770
Computer supplies and software	1,960	-	**1,960**	9,480
Office expenses	4,516	-	**4,516**	5,020
Media expenses	23,533	-	**23,533**	-
Subscription	1,969	-	**1,969**	-
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	10,811	-	**10,811**	3,536
Financial costs				
Bank charges	2,836	-	**2,836**	3,292
Depreciation				
Depreciation for the period	23,072	-	**23,072**	16,531
Support costs before reallocation	**324,708**	-	**324,708**	**271,129**
Total support costs	**324,708**	-	**324,708**	**271,129**

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

24 Other Expenditure – Governance costs

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total fund
	2024 £	2024 £	2024 £	Un-audited (Re-stated) 2023 £
Independent examiner's fees	-	-	-	3,500
Accountancy Fees	9,500	-	9,500	-
Audit Fees	7,200	-	7,200	-
	16,700	-	16,700	3,500

25 Total Charitable expenditure

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total fund
	2024 £	2024 £	2024 £	Un-audited (Re-stated) 2023 £
Total direct spending	704,072	-	704,072	693,332
Total support costs	324,708	-	324,708	271,129
Total governance costs	16,700	-	16,700	3,500
Total charitable expenditure	1,045,480	-	1,045,480	967,961

All the expenditure in the prior year was unrestricted.

26 Exceptional Items

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total fund
	2024 £	2024 £	2024 £	Un-audited (Re-stated) 2023 £
Exceptional Items	(6,308)	-	(6,308)	-
Total Exceptional Items	(6,308)	-	(6,308)	-

Exceptional items include the adjustment entries made for the opening balance difference in the cash and bank balance amounting to £(11,588), adjustment for the closing bank balance amounting to £(912) and adjustment for the additional entry made in the fund reserve during the year amounting to £6,192.

GATEWAY MINISTRIES

England & Wales - Charity number 1108898

Accounts

GATEWAY MINISTRIES

Report and Accounts

31 July 2023

Charity Number - 1108898

Company Number - 05188561

GATEWAY MINISTRIES

Report and accounts for the year ended 31 July 2023

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GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2023

The trustees present their report and accounts for the year ended 31 July 2023, which also comprises the directors' report required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is:- GATEWAY MINISTRIES.

The charity is also known by its operating name, Gateway Chapel.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1108898.

The company is a charity with a primary objective to reach the lost for Christ in the South East with an operational focus within Dartford.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by charity law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address, telephone number, email and web address of the charity

Camp David
10 Kennet Road, Crayford
DA1 4QN
Telephone 01322 553337

Email Address admin@gatewaychapel.org.uk Web address https://gatewaychapel.org.uk

The registered office of the charity for Companies Act purposes is:-

388 Wrotham Road
Gravesend
DA11 7PF

Bankers Lloyds Bank
4 - 6 High Street
Dartford,
DA1 1BY

GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2023

The trustees in office on the date the report was approved were:-

Mr Ade Adewumi
Mr Samson Okiama Omole
Mr Samuel Olatubosun Onolaja

The following persons served as trustees during the year ended 31 July 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

The following trustee is also a member of the charity - Mr Samuel Olatubosun Onolaja.

Trustees' annual report for the year ended 31 July 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

a. To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

The main activities undertaken in relation to those purposes during the year.

Gateway Chapel, a vibrant church situated between Erith and Crayford, has been established now for over 18 years with a vision to impact our local community. Our aim is to take a more active role in the betterment of our community, both immediate and wider. With this in mind, we have partnered with organisations such as Ellenor Lions Hospice, UNICEF, Samaritans and Tearfund amongst others.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

a. Ministering every week to the spiritual needs of the people through Bible study, prayer meetings, counselling sessions and healing meetings.

b. Our focus as a ministry and church is the outreach for souls.

The short term and longer term aims and objectives.

Our main objectives continue to be the advancement of the Christian religion and the relief of poverty and sickness. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Thursdays and Sundays to minister to the physical, spiritual and material needs of the congregants.

2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.

3. Focusing on the material needs of certain members undergoing difficult financial situations.

4. Working with other Christian agencies and churches in London to advance the preaching of the gospel.

5. Provision of pastoral care for congregants and other members of the community.

6. Missionary and outreach work.

7. Internet TV evangelism.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

All the activities/projects have enabled us to:

- create an awareness within our congregation, who now understand the theological basis for what we do in the community and have thus given their time and resources accordingly.

- build a network of relationships with community residents, leaders and partners.

- raise funds that have enabled children and young people with life-limiting and life-threatening conditions to receive full hospice care in their and their families' place of choice, which is overwhelmingly their own homes.

- give gifts that make a real difference in people's lives. Our gifts supply families with food and aster/Christmas presents in difficult situations.

- offer prayers alongside our evangelical programme 'Operation Andrew' which has offered storation and hope in Christ to all who are open to spiritual guidance.

The contribution of volunteers during the year.

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2022/2023. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

The degree to which the achievements and performance during the year have benefited wider society.

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the whole man in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

Trustees' annual report for the year ended 31 July 2023

The significant charitable activities undertaken in the year.

The following activities were undertaken in the year under review:

Queen's Golden Jubilee - Community integration in celebration of the Queen's Golden Jubilee. There was a community love feast and children's celebration on 3rd June 2022.

Christmas Jumper Day Donation - Food and provisions donated to Bexley food bank - 50 hampers were presented to them on 19th December 2022.

Christmas food hampers - 10 Christmas food hampers were put together and donated to church members in need.

Health Awareness for women - Understanding your body by Dr Deola in June 2023, forr church members and the community.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The directors who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.
All trustees give their time voluntarily and receive no benefits from the charity.
Due to the nature of church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

The policies and procedures for the induction and training of trustees.

Most trustees are already familiar with the practical work of the charity having been friends of the church for a number of years. Additionally, new trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the church and its market. Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

These sessions would be jointly led by the chair of trustees and the chief executive or senior pastor of the charity and cover:

- The obligations of trustees.
- The main documents which set out the operational framework for the charity including the Declaration of Trust.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

A question & answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "The Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles of Association and the latest financial statements.

Trustees' annual report for the year ended 31 July 2023

The charity's organisational structure.

Gateway Ministries is governed by a board of trustees elected to serve the charity and run its affairs. Annually, the board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. There are a number of other criteria that a trustee must meet. The board of trustees are assisted by the department leaders.

How the charity makes decisions and how decisions are delegated.

The board of trustees meet quarterly and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Senior Pastor who is also the Chief Executive. He is ably assisted by an administrative team who implement day to day operations. The administrative team continues to develop their skills and working practices in line with good practice.

The charity's relationships with related parties.

In the year under review, the sum of £47,289 was paid as lease rental to Citywall Associates Limited for the use of the worship centre on 10 Kennet Road, Crayford. DA1 4QN. Citywall Associates is the lessor of the property under an operating lease arrangement.

It is however worth mentioning that a director of the lessor, Pastor Eddie Iduoze, is also the Minister-in-charge of Gateway Ministries. In the course of our assignment, we are satisfied that there is no transfer of economic benefits to any trustee/director or responsible officer of the charity as a result of this transaction, as is the requirement of IAS 24 Related Party Disclosure. Furthermore, the lessee from the year 2015/2016 has done substantial improvement on the property, and these sum have been fully expended.

Financial review

The charity's financial position at the end of the year ended 31 July 2023

The financial position of the charity at 31 July 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	(72,081)	72,046
Unrestricted revenue funds available for the general purposes of the charity	634,000	706,081
Total funds	634,000	706,081

Financial review of the position at the reporting date, 31 July 2023.

During the year, income of £895,880 (£829,719 in 2022) was received as voluntary donations. The netincome for the period, as shown in the statement of financial activities, for the period was a loss of £(72,081) (£72,046 in 2022). The value of Gateway Mnistries net assets as at 31 July 2023 is £634,000 (£706,081 in 2022).

Trustees' annual report for the year ended 31 July 2023

Policies on reserves.

The board of trustees has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The expenditure for the year is £967,961, therefore the targeted reserves should be between £483,980.50 and £241,990.25 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy has been met and exceeded this year as in previous years.

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have identified the major strategic risks to which Gateway Ministries are exposed and established controls and actions to mitigate them. Each year, risk assessments take place at our office in Crayford and these risk assessments are subject to continual review and monitoring. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteer staff and assets of Gateway Ministries are exposed.

Competence-based training for volunteers, employer's liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

Principal funding sources in the year and how these support the key objectives of the charity.

The principal funding sources for the charity are currently by way of donations and gifts from congregants through the offering baskets passed during church services and through bank standing orders. We have exercised our right to reclaim the tax on the donations and gifts received from the congregants and this has proved a steady and growing source of additional income.

Plans for the future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Gateway Chapel is a friendly, fun filled, family church with the mission to build by the word of God. Our vision is to deliver the gospel, develop marketplace ministers and display influence globally.

Our Goals
Mission oriented: To deliver the gospel to every major city in the world through the power of media.

Marketplace: To develop creative and dynamic professionals into urban missionaries representing Christ in every people and professional group through the power of mentoring.

Mega church: To display influence by the strength of discipleship through the power of ministry.

Mission: This is a ministry where young professionals are groomed to become urban missionaries in their careers and businesses. They display unique dimensions of divine Excellency right in the very heart of the marketplace. So, whether they are weary or high-spirited, affluent, or modestly classed, at Gateway Chapel, they will find succour, restoration of hope and strength, and a potent message that is always relevant to the needs of its people.

Plans

- Gateway Media Outreach : Preaching the undiluted word of God globally with the instrumentality of technological infrastructure available now; outlets like the YouTube allows us present the messages to both the regular members of Gateway Chapel as well as other listeners from countries around Europe, Asia, America and Africa. We keep increasing the quality of our messages to also ensure we keep reaching those both near us as well as having a wider reach and relatable appeal.

- Gateway Chapel Outreach (Medway): Gateway Chapel is planting an outreach centre in the Medway and Sittingbourne area. The church is set up to reach out to the communities in the said area. To help spread the news of Jesus as a church, providing and preaching the undiluted word of God. We plan to share our values of helping the community in supporting families, providing strong fellowship as well as being available as friends to the members of the community.
- Gateway Smart Hub: The Camp David building of Gateway Chapel is fitted with furniture and set up as a place for professionals. Gateway Chapel attendees and other members of the community can use it as a 'work from home' location and hub to enrich mental and emotional wellness, thereby helping to alleviate some of the challenges and effects of social isolation. With life going back to normal for most, we plan to maximise the current hub and open more hubs in future.

- Gateway NXL : The youth church of Gateway Chapel is set up to cater for the spiritual as well as social needs of teenagers. This group has and will continue to help teens as well as their parents in dealing with the issues of the present days through the instrumentality of trainings, mentoring as well as other educational conferences. The group currently meets in a separate centre from the church. The services and programmes have been highly attractive to teenagers and we have successfully engaged the youths in the community. We however plan to scale this up to a huge community of youths that will help make a difference in our borough. We plan to model after churches that have successfully been able to affect the youths around them positively. The church we are planning to model after is the Heart of God Church Generations in Singapore.

- Gateway Music: Gateway Chapel did not release any new album This financial year, but we had a few concerts inclusive of The cross over service.

- Gateway Domestic Mission: The community liaison section of the church has over the years come up with many fundraising initiatives that has seen the whole church get involved in helping local charities through our donations of essential items and sometimes financial contribution to the work of such charities. The charities we have the plans to continue to support are MIND Bexleyheath, our local mental health charity, Ellenor - the local hospice, old people's home and the food bank in Bexley.

- Gateway International Mission: We currently have one international mission centre, located in Lagos, Nigeria. Our plan is to open more international mission stations in the near future. These stations will serve as churches and educational centres. We also have plans to establish associations in countries represented at Gateway Chapel. In addition to Nigeria, Uganda and South Africa are the countries we are looking at in the immediate future for mission and ministries as well as partnerships before rolling out to other nations.

- Gateway Foreign Mission to Uganda: We currently have a yearly mission trip to Uganda where we work with an orphanage to provide financial assistance for the running of the orphanage. We are also working hand in hand with a small church to provide bibles and skills for the local leaders in the community. Lastly, we are working with a main church to provide marketplace skills development training with "Taking Your Marketplace". This is an ongoing yearly visit and project.

Trustees' annual report for the year ended 31 July 2023

Statement of the directors/trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Trustees' annual report for the year ended 31 July 2023

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 13 to 16.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 13 March 2024.



Mr Samson Omole
Director/Trustee

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 July 2023

I report to the trustees on my examination of the financial statements of the charitable company on pages 13 to 16 for the year ended 31 July 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 9, you, the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination; and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- the financial statements have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Adeniyi Zaccheus - Independent examiner
Chartered Certified Accountant
Erith
Kent
DA8 1RE

This report was signed on 13 March 2024

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2023

Statement of financial activities (including the Income and Expenditure Account for the year ended 31 July 2023, as required by the Companies Act 2006)

	Notes	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income					
Donations & gift aid	17	895,880	-	895,880	797,306
Other income	18	-	-	-	32,413
Total income		895,880	-	895,880	829,719
Expenditure on:					
Charitable activities	22	967,961	-	967,961	757,673
Total expenditure		967,961	-	967,961	757,673
Net income for the year		(72,081)	-	(72,081)	72,046
Net income after transfers		(72,081)	-	(72,081)	72,046
Net movement in funds		(72,081)	-	(72,081)	72,046
Reconciliation of funds:-					
Total funds brought forward		706,081	-	706,081	634,035
Total funds carried forward		634,000	-	634,000	706,081

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required.

All activities derive from continuing operations.

The notes attached on pages 17 to 26 form an integral part of these accounts.

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2023

GATEWAY MINISTRIES - Resources applied in the year ended 31 July 2023 towards fixed assets for charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(72,081)	72,046
Resources applied on functional fixed assets	(5,030)	(26,421)
Net resources available to fund charitable activities	**(77,111)**	**45,625**

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 July 2023

Revenue accumulated funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Last year total funds 2022 £
Accumulated funds brought forward	706,081	-	706,081	634,035
Recognised gains and losses before transfers	(72,081)	-	(72,081)	72,046
	634,000	-	634,000	706,081
Closing revenue funds	634,000	-	634,000	706,081

Summary of funds	Unrestricted and designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Last year total funds 2022 £
Revenue accumulated funds	634,000	-	634,000	706,081

The notes attached on pages 17 to 26 form an integral part of these accounts.

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2023

GATEWAY MINISTRIES
Income and Expenditure Account for the year ended 31 July 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	895,880	797,306
Other operating income	-	32,413
Gross income in the year before exceptional items	**895,880**	**829,719**
Gross income in the year including exceptional items	**895,880**	**829,719**
Expenditure		
Charitable expenditure, excluding depreciation	947,930	730,743
Depreciation	16,531	23,430
Governance costs	3,500	3,500
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	**967,961**	**757,673**
Net income before tax in the financial year	**(72,081)**	**72,046**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**(72,081)**	**72,046**
Retained surplus for the financial year	**(72,081)**	**72,046**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 26 form an integral part of these accounts.

GATEWAY MINISTRIES - Balance Sheet as at 31 July 2023

	Notes		2023 £		2022 £
Fixed assets					
Tangible assets	7		21,773		33,274
Current assets					
Debtors	8	13,542		15,716	
Cash at bank and in hand		604,578		664,341	
Total current assets		618,120		680,057	
Creditors: amounts falling due within one year	10	(5,893)		(7,250)	
Net current assets			612,227		672,807
The total net assets of the charity			**634,000**		**706,081**
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Restricted funds			-		-
Unrestricted funds					
Unrestricted revenue funds	13	634,000		634,035	
			634,000		706,081
Total charity funds			**634,000**		**706,081**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on page 11 and 12.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Mr Samson Omole
Trustee
Approved by the board of trustees on 13 March 2024

The notes attached on pages 17 to 26 form an integral part of these accounts.

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on voluntary donations as well as gift aids. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams.

Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2024, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Other than these matters, the trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a Church & Congregation insurance policy and this covers a number of risks including: Building & Contents, Income and Financial Risks, Trustees' Indemnity, Fire & Theft, Employers' All Risks, etc.

Policies relating to categories of income and income recognition.

Nature of income

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Notes to the Accounts for the year ended 31 July 2023

Income recognition

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.
However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music, media and office equipment	25 % straight line
Furniture and fittings	25 % straight line
Motor vehicles	25 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Notes to the Accounts for the year ended 31 July 2023

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	16,531	23,430
Pension costs	2,201	2,642

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2022/2023. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross salaries excluding trustees and key management personnel	193,108	222,184
Employer's national insurance for all staff	16,497	20,004
Employer's contribution to defined benefit pension schemes	2,201	2,642
Total salaries, wages and related costs	**211,806**	**244,830**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

Notes to the Accounts for the year ended 31 July 2023

7 Tangible fixed assets

	Music, media and office equipment	Furniture & fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 August 2022	192,813	26,587	14,214	233,614
Additions	5,030	-	-	5,030
At 31 July 2023	**197,843**	**26,587**	**14,214**	**238,644**
Depreciation				
At 1 August 2022	163,711	22,415	14,214	200,340
Charge for the year	14,137	2,394	-	16,531
At 31 July 2023	**177,848**	**24,809**	**14,214**	**216,871**
Net book value				
At 31 July 2023	**19,995**	**1,778**	**-**	**21,773**
At 31 July 2022	**29,102**	**4,172**	**-**	**33,274**

8 Debtors

	2023	2022
	£	£
Prepayments and accrued income	7,557	9,731
	7,557	**9,731**

9 Debtors due after one year

	2023	2022
	£	£
Rental deposit	5,985	5,985
	5,985	**5,985**

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
PAYE, NIC VAT and other taxes	5,893	6,223
Other creditors	-	1,027
	5,893	**7,250**

Notes to the Accounts for the year ended 31 July 2023

11 Income and expenditure account summary

	2023	2022
	£	£
At 1 August 2021	706,081	634,035
Surplus after tax for the year	(72,081)	72,046
At 31 July 2022	634,000	706,081

12 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	21,773	-	-	21,773
Current Assets	618,120		-	618,120
Current Liabilities	(5,893)	-	-	(5,893)
	634,000	-	-	634,000

At 1 August 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	33,274	-	-	33,274
Current Assets	680,057		-	680,057
Current Liabilities	(7,250)	-	-	(7,250)
	706,081	-	-	706,081

13 Change in total funds over the year as shown in Note 12, analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Adjustment against reserve	Funds carried forward to 2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	706,081	(72,081)	-	634,000
Total unrestricted and designated funds	706,081	(72,081)	-	634,000
Total charity funds	706,081	(72,081)	-	634,000

Notes to the Accounts for the year ended 31 July 2023

14 Analysis of movements in funds over the year as shown in Note 13

	Income	Expenditure	Other Gains & losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	895,880	(967,961)	-	(72,081)
	895,880	(967,961)	-	(72,081)

15 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted revenue funds — These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted revenue funds — These funds are to be used for specific purposes such as specified within the objects of the charity. Expenditure which meets these criteria will be identified to the fund, together with a fair allocation of management and support costs.

16 Ultimate controlling party

The charity is under the control of its legal members.

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

17 Donations and Gift aid

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Donations from individuals	747,157	-	747,157	663,491
Gift aid	148,723	-	148,723	133,815
Total donations and gifts from individuals	**895,880**	**-**	**895,880**	**797,306**

18 Other income

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Israel Income	-	-	-	23,980
Total Israel income	**-**	**-**	**-**	**23,980**

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Others	-	-	-	8,433
Total other income	**-**	**-**	**-**	**32,413**

GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

19 Expenditure on charitable activities - Direct spending

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Gross wages and salaries - charitable activities	193,108	-	**193,108**	222,184
Employers' NI - Charitable activities	16,497	-	**16,497**	20,004
Defined benefit pension costs - charitable activities	2,201	-	**2,201**	2,642
Travel and subsistence - Charitable activities	31,967	-	**31,967**	44,040
Marketing and advertising of charitable services	22	-	**22**	1,097
Missions - Israel	-	-	-	33,327
- Uganda	29,618	-	**29,618**	7,724
- Singapore	25,767	-	**25,767**	-
- Lagos	1,739		**1,739**	-
Evangelism and promotion	1,945	-	**1,945**	15,765
Print and design	62,110	-	**62,110**	54,150
Events and meetings	162,073	-	**162,073**	39,743
Motor expenses	7,053	-	**7,053**	6,520
Musician expenses	102,263	-	**102,263**	76,739
Members welfare	16,790	-	**16,790**	-
Gifts to charities and visiting ministers	40,179	-	**40,179**	50,217
Total direct spending	**693,332**	**-**	**693,332**	**574,152**

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

20 Support costs for charitable activities

	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Employee costs not included in direct costs				
Training	11,208	-	**11,208**	22,554
Staff health costs	5,319	-	**5,319**	-
Premises expenses				
Rental and property lease	82,912	-	**82,912**	42,289
Rates and water charges	4,153	-	**4,153**	3,546
Premises repairs, renewals and maintenance	18,557	-	**18,557**	17,594
Storage and cleaning	3,451	-	**3,451**	3,788
Other Premises Costs	28,510	-	**28,510**	19,322
Property insurance	1,734	-	**1,734**	1,578
Administrative overheads				
Telephone, fax and internet	5,415	-	**5,415**	5,976
Insurance	7,748	-	**7,748**	5,096
Stationery and printing	1,245		**1,245**	-
Security and safety	322	-	**322**	975
Catering and refreshment	2,573	-	**2,573**	-
Lighting and heating	-	-	-	1,517
Website expenses	26,353	-	**26,353**	15,283
Sound and equipment hire	33,770	-	-	-
Computer supplies and software	9,480	-	**9,480**	4,290
Office expenses	5,020	-	**5,020**	9,949
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	3,536	-	**3,536**	-
Financial costs				
Bank charges	3,292	-	**3,292**	2,834
Depreciation				
Depreciation for the period	16,531	-	**16,531**	23,430
Support costs before reallocation	**271,129**	**-**	**271,129**	**180,021**
Total support costs	**271,129**	**-**	**271,129**	**180,021**

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

21 Other expenditure - Governance costs

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Independent examiner's fees	3,500	-	3,500	3,500
Total governance costs	3,500	-	3,500	3,500

22 Total charitable expenditure

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2023	2023	2023	2022
	£	£	£	£
Total direct spending	693,332	-	693,332	574,152
Total support costs	271,129	-	271,129	180,021
Total governance costs	3,500	-	3,500	3,500
Total charitable expenditure	967,961	-	967,961	757,673

All the expenditure in the prior year was unrestricted.

GATEWAY MINISTRIES

England & Wales - Charity number 1108898

Accounts

GATEWAY MINISTRIES

Report and Accounts

31 July 2022

Charity Number - 1108898

Company Number - 05188561

GATEWAY MINISTRIES

Report and accounts for the year ended 31 July 2022

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GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2022

The trustees present their report and accounts for the year ended 31 July 2022, which also comprises the directors' report required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is:- GATEWAY MINISTRIES.

The charity is also known by its operating name, Gateway Chapel.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1108898.

The company is a charity with a primary objective to reach the lost for Christ in the South East with an operational focus within Dartford.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by charity law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address, telephone number, email and web address of the charity

Camp David
10 Kennet Road, Crayford
DA1 4QN
Telephone 01322 553337

Email Address admin@gatewaychapel.org.uk Web address https://gatewaychapel.org.uk

The registered office of the charity for Companies Act purposes is:-

388 Wrotham Road
Gravesend
DA11 7PF

Bankers Lloyds Bank
4 - 6 High Street
Dartford,
DA1 1BY

GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2022

The trustees in office on the date the report was approved were:-

Mr Ade Adewumi
Mr Samson Omole
Mr Samuel Olatubosun Onolaja

The following persons served as trustees during the year ended 31 July 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

The following trustee is also a member of the charity - Mr Samuel Olatubosun Onolaja.

GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

a. To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

The main activities undertaken in relation to those purposes during the year.

Gateway Chapel, a vibrant church situated between Erith and Crayford, has been established now for over 18 years with a vision to impact our local community. Our aim is to take a more active role in the betterment of our community, both immediate and wider. With this in mind, we have partnered with organisations such as Ellenor Lions Hospice, UNICEF, Samaritans and Tearfund amongst others.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

a. Ministering every week to the spiritual needs of the people through Bible study, prayer meetings, counselling sessions and healing meetings.

b. Our focus as a ministry and church is the outreach for souls.

The short term and longer term aims and objectives.

Our main objectives continue to be the advancement of the Christian religion and the relief of poverty and sickness. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Thursdays and Sundays to minister to the physical, spiritual and material needs of the congregants.

2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.

3. Focusing on the material needs of certain members undergoing difficult financial situations.

4. Working with other Christian agencies and churches in London to advance the preaching of the gospel.

5. Provision of pastoral care for congregants and other members of the community.

6. Missionary and outreach work.

7. Internet TV evangelism.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

All the activities/projects have enabled us to:

- create an awareness within our congregation, who now understand the theological basis for what we do in the community and have thus given their time and resources accordingly.

- build a network of relationships with community residents, leaders and partners.

- raise funds that have enabled children and young people with life-limiting and life-threatening conditions to receive full hospice care in their and their families' place of choice, which is overwhelmingly their own homes.

- give gifts that make a real difference in people's lives. Our gifts supply families with food and Easter/Christmas presents in difficult situations.

- offer prayers alongside our evangelical programme 'Operation Andrew' which has offered restoration and hope in Christ to all who are open to spiritual guidance.

The contribution of volunteers during the year.

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2021/2022. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

The degree to which the achievements and performance during the year have benefited wider society.

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the whole man in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

Trustees' annual report for the year ended 31 July 2022

The significant charitable activities undertaken in the year.

The following activities were undertaken in the year under review:

Groceries donations - Food and provisions donated to Dartford food bank - 25 hampers were presented to them on 20th April 2022.

Queen's Golden Jubilee - Community integration in celebration of the Queen's Golden Jubilee. There was a community love feast and children's celebration on 3rd June 2022.

Christmas Jumper Day Donation - Food and provisions donated to Bexley food bank - 50 hampers were presented to them on 19th December 2021.

Christmas food hampers - 10 Christmas food hampers were put together and donated to church members in need.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The directors who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.
All trustees give their time voluntarily and receive no benefits from the charity.
Due to the nature of church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

The policies and procedures for the induction and training of trustees.

Most trustees are already familiar with the practical work of the charity having been friends of the church for a number of years. Additionally, new trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the church and its market. Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

These sessions would be jointly led by the chair of trustees and the chief executive or senior pastor of the charity and cover:

- The obligations of trustees.
- The main documents which set out the operational framework for the charity including the Declaration of Trust.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

A question & answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "The Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles of Association and the latest financial statements.

Trustees' annual report for the year ended 31 July 2022

The charity's organisational structure.

Gateway Ministries is governed by a board of trustees elected to serve the charity and run its affairs. Annually, the board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. There are a number of other criteria that a trustee must meet. The board of trustees are assisted by the department leaders.

How the charity makes decisions and how decisions are delegated.

The board of trustees meet quarterly and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Senior Pastor who is also the Chief Executive. He is ably assisted by an administrative team who implement day to day operations. The administrative team continues to develop their skills and working practices in line with good practice.

The charity's relationships with related parties.

In the year under review, the sum of £34,885 was paid as lease rental to Citywall Associates Limited for the use of the worship centre on 10 Kennet Road, Crayford. DA1 4QN. Citywall Associates is the lessor of the property under an operating lease arrangement.

It is however worth mentioning that a director of the lessor, Pastor Eddie Iduoze, is also the Minister-in-charge of Gateway Ministries. In the course of our assignment, we are satisfied that there is no transfer of economic benefits to any trustee/director or responsible officer of the charity as a result of this transaction, as is the requirement of IAS 24 Related Party Disclosure. Furthermore, the lessee from the year 2015/2016 has done substantial improvement on the property, and these sum have been fully expended.

Financial review

The charity's financial position at the end of the year ended 31 July 2022

The financial position of the charity at 31 July 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	72,046	225,840
Unrestricted revenue funds available for the general purposes of the charity	706,081	634,035
Total funds	706,081	634,035

Financial review of the position at the reporting date, 31 July 2022.

During the year, income of £829,719 (£699,271 in 2021) was received as voluntary donations. The net income for the period, as shown in the statement of financial activities, for the period was a surplus of £72,046 (£225,840 in 2021). The value of Gateway Mnistries net assets as at 31 July 2021 is £706,081 (£634,035 in 2021).

Trustees' annual report for the year ended 31 July 2022

Policies on reserves.

The board of trustees has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The expenditure for the year is £757,673, therefore the targeted reserves should be between £378,836.50 and £189,418.25 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy has been met and exceeded this year as in previous years.

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have identified the major strategic risks to which Gateway Ministries are exposed and established controls and actions to mitigate them. Each year, risk assessments take place at our office in Crayford and these risk assessments are subject to continual review and monitoring. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteer staff and assets of Gateway Ministries are exposed.

Competence-based training for volunteers, employer's liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

Principal funding sources in the year and how these support the key objectives of the charity.

The principal funding sources for the charity are currently by way of donations and gifts from congregants through the offering baskets passed during church services and through bank standing orders. We have exercised our right to reclaim the tax on the donations and gifts received from the congregants and this has proved a steady and growing source of additional income.

Plans for the future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Gateway Chapel is a friendly, fun filled, family church with the mission to build by the word of God. Our vision is to deliver the gospel, develop marketplace ministers and display influence globally.

Our Goals
Mission oriented: To deliver the gospel to every major city in the world through the power of media.

Marketplace: To develop creative and dynamic professionals into urban missionaries representing Christ in every people and professional group through the power of mentoring.

Mega church: To display influence by the strength of discipleship through the power of ministry.

Our Culture : We stand for fun, friendship, family & fellowship.

Mission: This is a ministry where young professionals are groomed to become urban missionaries in their careers and businesses. They display unique dimensions of divine Excellency right in the very heart of the marketplace. So, whether they are weary or high-spirited, affluent, or modestly classed, at Gateway Chapel, they will find succour, restoration of hope and strength, and a potent message that is always relevant to the needs of its people.

Plans

- Gateway Media Outreach : Preaching the undiluted word of God globally with the instrumentality of technological infrastructure available now; outlets like the YouTube allows us present the messages to both the regular members of Gateway Chapel as well as other listeners from countries around Europe, Asia, America and Africa. We keep increasing the quality of our messages to also ensure we keep reaching those both near us as well as having a wider reach and relatable appeal.

- Gateway Chapel Outreach (Medway): Gateway Chapel is planting an outreach centre in the Medway and Sittingbourne area. The church is set up to reach out to the communities in the said area. To help spread the news of Jesus as a church, providing and preaching the undiluted word of God. We plan to share our values of helping the community in supporting families, providing strong fellowship as well as being available as friends to the members of the community.

- Gateway Smart Hub: The Camp David building of Gateway Chapel is fitted with furniture and set up as a place for professionals. Gateway Chapel attendees and other members of the community can use it as a 'work from home' location and hub to enrich mental and emotional wellness, thereby helping to alleviate some of the challenges and effects of social isolation. With life going back to normal for most, we plan to maximise the current hub and open more hubs in future.

- Gateway NXL : The youth church of Gateway Chapel is set up to cater for The spiritual as well as social needs of teenagers. This group has and will continue to help teens as well as their parents in dealing with The issues of The Present days through The instrumentality of trainings, mentoring as well as other educational conferences. The group currently meets in a separate centre from The church. The services and programmes have been highly attractive to teenagers and we have successfully engaged The youths in The community. we however plan to scale This up to a huge community of youths that will help make a difference in our borough. we plan to model after churches that have successfully been able to affect The youths around them positively.

- Gateway Music: Gateway Chapel did not release any new album This financial year, but we had a few concerts inclusive of The cross over service.

- Gateway Domestic Mission: The community liaison section of the church has over the years come up with many fundraising initiatives that has seen the whole church get involved in helping local charities through our donations of essential items and sometimes financial contribution to the work of such charities. The charities we have the plans to continue to support are MIND Bexleyheath, our local mental health charity, Ellenor - the local hospice, old people's home and the food bank in Bexley.

- Gateway International Mission: We currently have one international mission centre, located in Lagos, Nigeria. Our plan is to open more international mission stations in the near future. These stations will serve as churches and educational centres. We also have plans to establish associations in countries represented at Gateway Chapel. In addition to Nigeria, Uganda and South Africa are the countries we are looking at in the immediate future for mission and ministries as well as partnerships before rolling out to other nations.

Details of the independent examiner

Mr Adeniyi Zaccheus FCCA FCA FFA/FIPA
Chartered Certified Accountant
1A Town Square
Erith
Kent
DA8 1RE

Trustees' annual report for the year ended 31 July 2022

Statement of the directors/trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2022

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 13 to 16.
The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).
These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 31 March 2023.



Mr Samson Omole
Director/Trustee

GATEWAY MINISTRIES

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 July 2022

I report to the trustees on my examination of the financial statements of the charitable company on pages 13 to 16 for the year ended 31 July 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 9, you, the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- the financial statements have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019). (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Adeniyi Zaccheus - Independent examiner
Chartered Certified Accountant
Erith
Kent
DA8 1RE

This report was signed on 31 March 2023

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2022

Statement of financial activities (including the Income and Expenditure Account for the year ended 31 July 2022, as required by the Companies Act 2006)

	Notes	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income					
Donations & gift aid	17	797,306	-	**797,306**	694,922
Other income	18	32,413	-	**32,413**	4,349
Total income		**829,719**	**-**	**829,719**	**699,271**
Expenditure on:					
Charitable activities	22	757,673	-	**757,673**	473,431
Total expenditure		**757,673**	**-**	**757,673**	**473,431**
Net income for the year		**72,046**	**-**	**72,046**	**225,840**
Net income after transfers		**72,046**	**-**	**72,046**	**225,840**
Net movement in funds		**72,046**	**-**	**72,046**	**225,840**
Reconciliation of funds:-					
Total funds brought forward		634,035	-	**634,035**	408,195
Total funds carried forward		**706,081**	**-**	**706,081**	**634,035**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required.

All activities derive from continuing operations.

The notes attached on pages 17 to 26 form an integral part of these accounts.

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2022

GATEWAY MINISTRIES - Resources applied in the year ended 31 July 2022 towards fixed assets for charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	72,046	225,840
Resources applied on functional fixed assets	(26,421)	(27,285)
Net resources available to fund charitable activities	**45,625**	**198,555**

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 July 2022

Revenue accumulated funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Last year total funds 2021 £
Accumulated funds brought forward	634,035	-	**634,035**	408,195
Recognised gains and losses before transfers	72,046	-	**72,046**	225,840
	706,081	**-**	**706,081**	**634,035**
Closing revenue funds	**706,081**	**-**	**706,081**	**634,035**

Summary of funds	Unrestricted and designated funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Last year total funds 2021 £
Revenue accumulated funds	706,081	-	**706,081**	634,035

The notes attached on pages 17 to 26 form an integral part of these accounts.

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2022

GATEWAY MINISTRIES
Income and Expenditure Account for the year ended 31 July 2022 as required by the Companies Act 2006

	2022 £	2021 £
Income		
Income from operations	797,306	694,922
Other operating income	32,413	4,349
Gross income in the year before exceptional items	**829,719**	**699,271**
Gross income in the year including exceptional items	**829,719**	**699,271**
Expenditure		
Charitable expenditure, excluding depreciation	730,743	452,121
Depreciation	23,430	18,310
Governance costs	3,500	3,000
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	**757,673**	**473,431**
Net income before tax in the financial year	**72,046**	**225,840**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**72,046**	**225,840**
Retained surplus for the financial year	**72,046**	**225,840**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 26 form an integral part of these accounts.

GATEWAY MINISTRIES - Balance Sheet as at 31 July 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	7		33,274		30,283
Current assets					
Debtors	8	15,716		11,888	
Cash at bank and in hand		664,341		608,261	
Total current assets		680,057		620,149	
Creditors: amounts falling due within one year	10	(7,250)		(16,397)	
Net current assets			672,807		603,752
The total net assets of the charity			**706,081**		**634,035**
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Restricted funds			-		-
Unrestricted funds					
Unrestricted revenue funds	13	706,081		634,035	
			706,081		634,035
Total charity funds			**706,081**		**634,035**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on page 11 and 12.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Mr Samson Omole
Trustee
Approved by the board of trustees on 31 March 2023

The notes attached on pages 17 to 26 form an integral part of these accounts.

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), In preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on voluntary donations as well as gift aids. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams.

Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2023, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Other than these matters, the trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a Church & Congregation insurance policy and this covers a number of risks including: Building & Contents, Income and Financial Risks, Trustees' Indemnity, Fire & Theft, Employers' All Risks, etc.

Policies relating to categories of income and income recognition.

Nature of income

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2022

Income recognition

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.
However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music, media and office equipment	25 % straight line
Furniture and fittings	25 % straight line
Motor vehicles	25 % straight line

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Notes to the Accounts for the year ended 31 July 2022

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	23,430	18,310
Depreciation of building refurbishment	-	-
Pension costs	2,642	2,631

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2020/2021. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs	2022	2021
	£	£
Gross salaries excluding trustees and key management personnel	222,184	162,963
Employer's national insurance for all staff	20,004	14,571
Employer's contribution to defined benefit pension schemes	2,642	2,631
Total salaries, wages and related costs	**244,830**	**180,165**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2022

7 Tangible fixed assets

	Music, media and office equipment	Furniture & fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 August 2021	166,392	26,587	14,214	207,193
Additions	26,421	-	-	26,421
At 31 July 2022	**192,813**	**26,587**	**14,214**	**233,614**
Depreciation				
At 1 August 2021	142,839	19,857	14,214	176,910
Charge for the year	20,872	2,558	-	23,430
At 31 July 2022	**163,711**	**22,415**	**14,214**	**200,340**
Net book value				
At 31 July 2022	**29,102**	**4,172**	**-**	**33,274**
At 31 July 2021	**23,553**	**6,730**	**-**	**30,283**

8 Debtors

	2022	2021
	£	£
Prepayments and accrued income	9,731	5,903
	9,731	**5,903**

9 Debtors due after one year

	2022	2021
	£	£
Rental deposit	5,985	5,985
	5,985	**5,985**

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
PAYE, NIC VAT and other taxes	6,223	9,992
Other creditors	1,027	6,405
	7,250	**16,397**

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2022

11 Income and expenditure account summary

	2022	2021
	£	£
At 1 August 2021	634,035	408,195
Surplus after tax for the year	72,046	225,840
At 31 July 2022	706,081	634,035

12 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	33,274	-	-	33,274
Current Assets	680,057		-	680,057
Current Liabilities	(7,250)	-	-	(7,250)
	706,081	-	-	706,081

At 1 August 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	30,283	-	-	30,283
Current Assets	620,149	-	-	620,149
Current Liabilities	(16,397)	-	-	(16,397)
	634,035	-	-	634,035

13 Change in total funds over the year as shown in Note 12, analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Adjustment against reserve	Funds carried forward to 2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	634,035	72,046	-	706,081
Total unrestricted and designated funds	634,035	72,046	-	706,081
Total charity funds	634,035	72,046	-	706,081

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2022

14 Analysis of movements in funds over the year as shown in Note 13

	Income	Expenditure	Other Gains & losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	829,719	(757,673)	-	72,046
	829,719	(757,673)	-	72,046

15 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted revenue funds — These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted revenue funds — These funds are to be used for specific purposes such as specified within the objects of the charity. Expenditure which meets these criteria will be identified to the fund, together with a fair allocation of management and support costs.

16 Ultimate controlling party

The charity is under the control of its legal members.

Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

17 Donations and Gift aid

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Donations from individuals	663,491	-	663,491	580,576
Gift aid	133,815	-	133,815	114,346
Total donations and gifts from individuals	797,306	-	797,306	694,922

18 Other income

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Israel Income	23,980	-	23,980	-
Total Israel income	23,980	-	23,980	-

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Others	8,433	-	8,433	4,349
Total other income	32,413	-	32,413	4,349

Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

19 Expenditure on charitable activities - Direct spending

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Gross wages and salaries - charitable activities	222,184	-	**222,184**	162,963
Employers' NI - Charitable activities	20,004	-	**20,004**	14,571
Defined benefit pension costs - charitable activities	2,642	-	**2,642**	2,631
Travel and subsistence - Charitable activities	44,040	-	**44,040**	6,652
Marketing and advertising of charitable services	1,097	-	**1,097**	22
Missions - Israel	33,327	-	**33,327**	-
- Uganda	7,724	-	**7,724**	6,006
Evangelism and promotion	15,765	-	**15,765**	8,905
Print and design	54,150	-	**54,150**	45,897
Events and meetings	39,743	-	**39,743**	7,818
Motor expenses	6,520	-	**6,520**	5,950
Musician expenses	76,739	-	**76,739**	37,983
Gifts to charities and visiting ministers	50,217	-	**50,217**	37,114
Total direct spending	**574,152**	-	**574,152**	**336,512**

Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

20 Support costs for charitable activities

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Employee costs not included in direct costs				
Computer supplies and software	4,290	-	**4,290**	5,698
Training	22,554	-	**22,554**	8,969
Storage and cleaning	3,788	-	**3,788**	5,524
Office expenses	9,949	-	**9,949**	3,244
Premises expenses				
Rental and property lease	42,289	-	**42,289**	35,885
Rates and water charges	3,546	-	**3,546**	4,323
Premises repairs, renewals and maintenance	17,594	-	**17,594**	20,453
Other Premises Costs	19,322	-	**19,322**	-
Property insurance	1,578	-	**1,578**	1,468
Administrative overheads				
Telephone, fax and internet	5,976	-	**5,976**	2,942
Insurance	5,096	-	**5,096**	5,080
Security and safety	975	-	**975**	673
Lighting and heating	1,517	-	**1,517**	5,750
Website expenses	15,283	-	**15,283**	13,628
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	-	-	-	-
Financial costs				
Bank charges	2,834	-	**2,834**	1,972
Depreciation				
Depreciation for the period	23,430	-	**23,430**	18,310
Support costs before reallocation	**180,021**	**-**	**180,021**	**133,919**
Total support costs	**180,021**	**-**	**180,021**	**133,919**

Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

21 Other expenditure - Governance costs

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Independent examiner's fees	3,500	-	3,500	3,000
Total governance costs	3,500	-	3,500	3,000

22 Total charitable expenditure

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2022	2022	2022	2021
	£	£	£	£
Total direct spending	574,152	-	574,152	336,512
Total support costs	180,021	-	180,021	133,919
Total governance costs	3,500	-	3,500	3,000
Total charitable expenditure	757,673	-	757,673	473,431

All the expenditure in the prior year was unrestricted.

GATEWAY MINISTRIES

England & Wales - Charity number 1108898

Accounts

GATEWAY MINISTRIES

Report and Accounts

31 July 2021

Charity Number - 1108898

Company Number - 05188561

GATEWAY MINISTRIES

Report and accounts for the year ended 31 July 2021

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GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2021

The trustees present their report and accounts for the year ended 31 July 2021, which also comprises the directors' report required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is:- GATEWAY MINISTRIES.

The charity is also known by its operating name, Gateway Chapel.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1108898.

.

The company is a charity with a primary objective to reach the lost for Christ in the South East with an operational focus within Dartford.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by charity law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address, telephone number, email and web address of the charity

Camp David
10 Kennet Road, Crayford
DA1 4QN
Telephone 01322 553337

Email Address admin@gatewaychapel.org.uk Web address https://gatewaychapel.org.uk

The registered office of the charity for Companies Act purposes is:-

388 Wrotham Road
Gravesend
DA11 7PF

Bankers Lloyds Bank
4 - 6 High Street
Dartford.
DA1 1BY

GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2021

The trustees in office on the date the report was approved were:-

Mr Ade Adewumi
Mr Samson Omole
Mr Samuel Olatubosun Onolaja

The following persons served as trustees during the year ended 31 July 2021 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

The following trustee is also a member of the charity - Mr Samuel Olatubosun Onolaja.

GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

a. To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

The main activities undertaken in relation to those purposes during the year.

Gateway Chapel, a vibrant church situated between Erith and Crayford, has been established now for over 18 years with a vision to impact our local community. Our aim is to take a more active role in the betterment of our community, both immediate and wider. With this in mind, we have partnered with organisations such as Ellenor Lions Hospice, UNICEF, Samaritans and Tearfund amongst others.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

a. Ministering every week to the spiritual needs of the people through Bible study, prayer meetings, counselling sessions and healing meetings.

b. Our focus as a ministry and church is the outreach for souls.

The short term and longer term aims and objectives.

Our main objectives continue to be the advancement of the Christian religion and the relief of poverty and sickness. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Thursdays and Sundays to minister to the physical, spiritual and material needs of the congregants.

2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.

3. Focusing on the material needs of certain members undergoing difficult financial situations.

4. Working with other Christian agencies and churches in London to advance the preaching of the gospel.

5. Provision of pastoral care for congregants and other members of the community.

6. Missionary and outreach work.

7. Internet TV evangelism.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

All the activities/projects have enabled us to:

- create an awareness within our congregation, who now understand the theological basis for what we do in the community and have thus given their time and resources accordingly.

- build a network of relationships with community residents, leaders and partners.

- raise funds that have enabled children and young people with life-limiting and life-threatening conditions to receive full hospice care in their and their families' place of choice, which is overwhelmingly their own homes.

- give gifts that make a real difference in people's lives. Our gifts supply families with food and Easter/Christmas presents in difficult situations.

- offer prayers alongside our evangelical programme 'Operation Andrew' which has offered restoration and hope in Christ to all who are open to spiritual guidance.

The contribution of volunteers during the year.

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2020/2021. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

The degree to which the achievements and performance during the year have benefited wider society.

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the whole man in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

Trustees' annual report for the year ended 31 July 2021

The significant charitable activities undertaken in the year.

The following activities were undertaken in the year under review:

Donation to schools - Gateway Chapel donated hand sanitisers to 4 local schools. Schools included Dartford Bridge Primary School, Pearsewood Primary School, Holy Trinity CoE Primary School and Crayford Temple Grove Primary School on 19th October 2020. 20 bottles of 250ml hand sanitisers were presented to each school.

Christmas food hampers - 20 Christmas food hampers were put together and donated to church members in need.

Donation to Ellenor Hospice - Hand sanitisers were donated to Ellenor Hospice on 25th February 2021.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The directors who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.
All trustees give their time voluntarily and receive no benefits from the charity.
Due to the nature of church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

The policies and procedures for the induction and training of trustees.

Most trustees are already familiar with the practical work of the charity having been friends of the church for a number of years. Additionally, new trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of the church and its market. Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

These sessions would be jointly led by the chair of trustees and the chief executive or senior pastor of the charity and cover:

- The obligations of trustees.
- The main documents which set out the operational framework for the charity including the Declaration of Trust.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

A question & answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "The Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles of Association and the latest financial statements.

Trustees' annual report for the year ended 31 July 2021

The charity's organisational structure.

Gateway Ministries is governed by a board of trustees elected to serve the charity and run its affairs. Annually, the board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. There are a number of other criteria that a trustee must meet. The board of trustees are assisted by the department leaders.

How the charity makes decisions and how decisions are delegated.

The board of trustees meet quarterly and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Senior Pastor who is also the Chief Executive. He is ably assisted by an administrative team who implement day to day operations. The administrative team continues to develop their skills and working practices in line with good practice.

The charity's relationships with related parties.

In the year under review, the sum of £34,885 was paid as lease rental to Citywall Associates Limited for the use of the worship centre on 10 Kennet Road, Crayford. DA1 4QN. Citywall Associates is the lessor of the property under an operating lease arrangement.

It is however worth mentioning that a director of the lessor, Pastor Eddie Iduoze, is also the Minister-in-charge of Gateway Ministries. In the course of our assignment, we are satisfied that there is no transfer of economic benefits to any trustee/director or responsible officer of the charity as a result of this transaction, as is the requirement of IAS 24 Related Party Disclosure. Furthermore, the lessee from the year 2015/2016 has done substantial improvement on the property, and these sum have been fully expended.

Financial review

The charity's financial position at the end of the year ended 31 July 2021

The financial position of the charity at 31 July 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	225,840	150,564
Unrestricted revenue funds available for the general purposes of the charity	634,035	877,441
Total funds	634,035	877,441

Financial review of the position at the reporting date, 31 July 2021.

During the year, income of £699,271 (£786,277 in 2020) was received as voluntary donations. The net income for the period, as shown in the statement of financial activities, for the period was a surplus of £225,840 (£150,564 in 2020). The value of Gateway Mnistries net assets as at 31 July 2021 is £634,035 (£877,441 in 2020).

Policies on reserves.

The board of trustees has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The expenditure for the year is £473,431, therefore the targeted reserves should be between £236,715.50 and £118,357.75 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy has been met and exceeded this year as in previous years.

Significant events which have affected the financial performance and the financial position.

In the year under review the COVID-19 pandemic would have had an adverse effect on the financial position and performance of the charity as the congregants were not able to meet physically between March 2020 and July 2021. Despite this though, the charity was able to raise an income of £699,271.

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have identified the major strategic risks to which Gateway Ministries are exposed and established controls and actions to mitigate them. Each year, risk assessments take place at our office in Crayford and these risk assessments are subject to continual review and monitoring. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteer staff and assets of Gateway Ministries are exposed.

Competence-based training for volunteers, employer's liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

Factors likely to affect future financial performance.

The COVID-19 pandemic is likely to have an adverse effect on the future financial performance of the charity as there is likely to be less disposable income available to congregants, hence less income to be received which would also affect the gift aid to be reclaimed.

Principal funding sources in the year and how these support the key objectives of the charity.

The principal funding sources for the charity are currently by way of donations and gifts from congregants through the offering baskets passed during church services and through bank standing orders. We have exercised our right to reclaim the tax on the donations and gifts received from the congregants and this has proved a steady and growing source of additional income.

Trustees' annual report for the year ended 31 July 2021

Plans for the future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Gateway Chapel is a friendly, fun filled, family church with the mission to build by the word of God. Our vision is to deliver the gospel, develop marketplace ministers and display influence globally.

Our Goals
Mission oriented: To deliver the gospel to every major city in the world through the power of media.

Marketplace: To develop creative and dynamic professionals into urban missionaries representing Christ in every people and professional group through the power of mentoring.

Mega church: To display influence by the strength of discipleship through the power of ministry.

Our Culture : We stand for fun, friendship, family & fellowship.

Mission: This is a ministry where young professionals are groomed to become urban missionaries in their careers and businesses. They display unique dimensions of divine Excellency right in the very heart of the marketplace. So, whether they are weary or high-spirited, affluent, or modestly classed, at Gateway Chapel, they will find succour, restoration of hope and strength, and a potent message that is always relevant to the needs of its people.

Plans

- Gateway Media Outreach : Preaching the undiluted word of God globally with the instrumentality of technological infrastructure available now; outlets like the YouTube allows us present the messages to both the regular members of Gateway Chapel as well as other listeners from countries around Europe, Asia, Americas and Africa. We keep increasing the quality of our messages to also ensure we keep reaching those both near us as well as having a wider reach and relatable appeal.

- Gateway Smart Hub: The Camp David building of Gateway Chapel is fitted with furniture and set up as a place for professionals, Gateway Chapel attendees and other members of the community can use as a 'work from home' location and hub to enrich mental and emotional wellness, thereby helping to alleviate some of the challenges and effects of social isolation. With life going back to normal for most, we plan to maximise the current hub and open more hubs in future.

- Gateway NXL : The youth club of Gateway Chapel is a group set up to cater for the spiritual as well as social needs of teenagers. This group has and will continue to help teens as well as their parents in dealing with the issues of the present days through the instrumentality of trainings, mentoring as well as other educational conferences. The group is not just set to cater for Gateway Chapel youths, as it is an online group; it is equally designed to help members of the community.

- Gateway Music: Gateway Chapel did not release any new album this financial year, but we had a few concerts inclusive of the cross over service.

Trustees' annual report for the year ended 31 July 2021

- Gateway Domestic Mission: The community liaison section of the church has over the years come up with many fundraising initiatives that has seen the whole church get involved in helping local charities through our donations of essential items and sometimes financial contribution to the work of such charities. The charities we have the plans to continue to support are MIND Bexleyheath, our local mental health Charity, Ellenor, the local hospices, old people's home and the food bank in Bexley.

- Gateway International Mission: We currently have one international mission centre, located in Lagos, Nigeria. Our plan is to open more international mission stations in the near future. These stations will serve as churches and educational centres.

Details of the independent examiner

Mr Adeniyi Zaccheus FCCA FCA FFA/FIPA
Chartered Certified Accountant
1A Town Square
Erith
Kent
DA8 1RE

Trustees' annual report for the year ended 31 July 2021

Statement of the directors/trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Trustees' annual report for the year ended 31 July 2021

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 14 to 27.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 1 March 2022.



Mr Samson Omole
Director/Trustee

GATEWAY MINISTRIES

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 July 2021

I report to the trustees on my examination of the financial statements of the charitable company on pages 14 to 17 for the year ended 31 July 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 10, you, the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Adeniyi Zaccheus - Independent examiner
Chartered Certified Accountant
Erith
Kent
DA8 1RE

This report was signed on 1 March 2022

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2021

Statement of financial activities (including the Income and Expenditure Account for the year ended 31 July 2021, as required by the Companies Act 2006)

	Notes	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Income					
Donations & Gift aid	18	694,922	-	**694,922**	767,999
Other	19	4,349	-	**4,349**	18,278
Total income		**699,271**	**-**	**699,271**	**786,277**
Expenditure on:					
Charitable activities	23	473,431	-	**473,431**	635,713
Total expenditure		**473,431**	**-**	**473,431**	**635,713**
Net income for the year		**225,840**	**-**	**225,840**	**150,564**
Net income after transfers		**225,840**	**-**	**225,840**	**150,564**
Net movement in funds		**225,840**	**-**	**225,840**	**150,564**
Reconciliation of funds:-					
Total funds brought forward		877,441	-	**877,441**	726,877
Adjustment against reserve		(469,246)	-	**(469,246)**	-
Total funds carried forward		**634,035**	**-**	**634,035**	**877,441**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required.

All activities derive from continuing operations.

The notes attached on pages 18 to 27 form an integral part of these accounts.

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2021

GATEWAY MINISTRIES - Resources applied in the year ended 31 July 2021 towards fixed assets for charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	225,840	150,564
Resources applied on functional fixed assets	(27,285)	(7,386)
Resources applied on building refurbishment	-	(155,368)
Other applications of funds	-	-
Net resources available to fund charitable activities	**198,555**	**(12,190)**

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 July 2021

Revenue accumulated funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Last year total funds 2020 £
Accumulated funds brought forward	877,441	-	**877,441**	726,877
Adjustment against reserve	(469,246)		**(469,246)**	-
Recognised gains and losses before transfers	225,840	-	**225,840**	150,564
	634,035	-	**634,035**	877,441
Closing revenue funds	**634,035**	-	**634,035**	**877,441**

Summary of funds	Unrestricted and designated funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Last year total funds 2020 £
Revenue accumulated funds	634,035	-	**634,035**	877,441

The notes attached on pages 18 to 27 form an integral part of these accounts.

GATEWAY MINISTRIES
Income and Expenditure Account for the year ended 31 July 2021 as required by the Companies Act 2006

	2021 £	2020 £
Income		
Income from operations	694,922	767,999
Other operating income	4,349	18,278
Gross income in the year before exceptional items	**699,271**	**786,277**
Gross income in the year including exceptional items	**699,271**	**786,277**
Expenditure		
Charitable expenditure, excluding depreciation	452,121	601,346
Depreciation	18,310	31,367
Governance costs	3,000	3,000
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	**473,431**	**635,713**
Net income before tax in the financial year	**225,840**	**150,564**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**225,840**	**150,564**
Retained surplus for the financial year	**225,840**	**150,564**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 27 form an integral part of these accounts.

GATEWAY MINISTRIES - Balance Sheet as at 31 July 2021

	Notes		2021		2020
			£		£
Fixed assets					
Building refurbishment	7		-		478,184
Tangible assets	8		30,283		21,308
Total fixed assets			30,283		499,492
Current assets					
Debtors	9	11,888		11,387	
Cash at bank and in hand		608,261		383,772	
Total current assets		620,149		395,159	
Creditors: amounts falling due within one year	11	(16,397)		(17,210)	
Net current assets			603,752		377,949
The total net assets of the charity			**634,035**		**877,441**
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Restricted funds			-		-
Unrestricted funds					
Unrestricted revenue funds	14	634,035		877,441	
			634,035		877,441
Total charity funds			**634,035**		**877,441**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on page 12 and 13.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Mr Samson Omole

Trustee

Approved by the board of trustees on 1 March 2022

The notes attached on pages 18 to 27 form an integral part of these accounts.

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on voluntary donations as well as gift aids. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams.

Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2022, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Other than these matters, the trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a Church & Congregation insurance policy and this covers a number of risks including: Building & Contents, Income and Financial Risks, Trustees' Indemnity, Fire & Theft, Employers' All Risks, etc.

Policies relating to categories of income and income recognition.

Nature of income

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2021

Income recognition

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music, media and office equipment	25 % straight line
Furniture and fittings	25 % straight line
Motor vehicles	25 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Notes to the Accounts for the year ended 31 July 2021

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	18,310	20,853
Depreciation of building refurbishment	-	10,145
Pension costs	2,631	2,849

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2020/2021. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs	2021	2020
	£	£
Gross salaries excluding trustees and key management personnel	162,963	150,060
Employer's national insurance for all staff	14,571	14,821
Employer's contribution to defined benefit pension schemes	2,631	2,849
Total salaries, wages and related costs	**180,165**	**167,730**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

Notes to the Accounts for the year ended 31 July 2021

7 Building refurbishment

	2021	2020
	£	£
Cost		
At 1 August	507,258	351,890
Additions	-	155,368
reversal	(507,258)	-
At 31 July	**-**	**507,258**
Depreciation		
At 1 August	29,074	18,929
Charge for the year	-	10,145
reversal	(29,074)	-
At 31 July	**-**	**29,074**
Net book value	**-**	**478,184**

8 Tangible fixed assets

	Music, media and office equipment	Furniture & fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 August 2020	146,215	19,479	14,214	179,908
Additions	20,177	7,108	-	27,285
At 31 July 2021	**166,392**	**26,587**	**14,214**	**207,193**
Depreciation				
At 1 August 2020	127,831	16,555	14,214	158,600
Charge for the year	15,008	3,302	-	18,310
At 31 July 2021	**142,839**	**19,857**	**14,214**	**176,910**
Net book value				
At 31 July 2021	**23,553**	**6,730**	**-**	**30,283**
At 31 July 2020	**18,384**	**2,924**	**-**	**21,308**

9 Debtors

	2021	2020
	£	£
Prepayments and accrued income	5,903	5,402
	5,903	**5,402**

Notes to the Accounts for the year ended 31 July 2021

10 Debtors due after one year

	2021	2020
	£	£
Rental deposit	5,985	5,985
	5,985	**5,985**

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
PAYE, NIC VAT and other taxes	9,992	16,189
Other creditors	6,405	1,021
	16,397	**17,210**

12 Income and expenditure account summary

	2021	2020
	£	£
At 1 August 2020	877,441	726,877
Adjustment against reserve	(469,246)	-
Surplus after tax for the year	225,840	150,564
At 31 July 2021	**634,035**	**877,441**

13 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Building refurbishment	-	-	-	-
Tangible fixed assets	30,283	-	-	**30,283**
Current assets	620,149		-	**620,149**
Current liabilities	(16,397)	-	-	**(16,397)**
	634,035	**-**	**-**	**634,035**

At 1 August 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Buiding refurbishment	478,184	-	-	**478,184**
Tangible fixed assets	21,308	-	-	**21,308**
Current assets	395,159	-	-	**395,159**
Current liabilities	(17,210)	-	-	**(17,210)**
	877,441	**-**	**-**	**877,441**

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2021

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Adjustment against reserve	Funds carried forward to 2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	877,441	225,840	(469,246)	**634,035**
Total unrestricted and designated funds	**877,441**	**225,840**	**(469,246)**	**634,035**
Total charity funds	**877,441**	**225,840**	**(469,246)**	**634,035**

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	699,271	(473,431)	-	**225,840**
	699,271	**(473,431)**	**-**	**225,840**

16 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted revenue funds — These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted revenue funds — These funds are to be used for specific purposes such as specified within the objects of the charity. Expenditure which meets these criteria will be identified to the fund, together with a fair allocation of management and support costs.

17 Ultimate controlling party

The charity is under the control of its legal members.

GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

18 Donations and Gift aid

	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
Donations from individuals	580,576	-	580,576	592,287
Gift aid	114,346	-	114,346	128,607
Total donations and gifts from individuals	694,922	-	694,922	720,894

	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
Project income	-	-	-	47,105
Total project income	-	-	-	47,105
Total donations, gift aid and project income	694,922	-	694,922	767,999

19 Other income

	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
Others	4,349	-	4,349	18,278
Total other income	4,349	-	4,349	18,278

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

20 Expenditure on charitable activities - Direct spending

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
Gross wages and salaries - charitable activities	162,963	-	162,963	150,060
Employers' NI - Charitable activities	14,571	-	14,571	14,821
Defined benefit pension costs - charitable activities	2,631	-	2,631	2,849
Travel and subsistence - Charitable activities	6,652	-	6,652	68,467
Marketing and advertising of charitable services	22	-	22	622
Missions (outreach work)	6,006	-	6,006	7,575
Evangelism and promotion	8,905	-	8,905	23,420
Print and design	45,897	-	45,897	35,762
Events and meetings	7,818	-	7,818	53,663
Motor expenses	5,950	-	5,950	22,735
Members' welfare	-	-	-	6,098
Musician expenses	37,983	-	37,983	59,383
Gifts to charities and visiting ministers	37,114	-	37,114	17,400
Total direct spending	**336,512**	**-**	**336,512**	**462,855**

GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

21 Support costs for charitable activities

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
Employee costs not included in direct costs				
Catering and refreshment	-	-	-	343
Computer supplies and software	5,698	-	5,698	755
Training	8,969	-	8,969	2,950
Storage and cleaning	5,524	-	5,524	4,728
Office expenses	3,244	-	3,244	12,901
Premises expenses				
Rental and property lease	35,885	-	35,885	58,285
Rates and water charges	4,323	-	4,323	3,474
Premises repairs, renewals and maintenance	20,453	-	20,453	6,954
Property insurance	1,468	-	1,468	4,087
Administrative overheads				
Telephone, fax and internet	2,942	-	2,942	5,732
Insurance	5,080	-	5,080	4,854
Stationery and printing	-	-	-	1,455
Security and safety	673	-	673	516
Lighting and heating	5,750	-	5,750	3,980
Website development	13,628	-	13,628	19,010
CD's books and tapes	-	-	-	500
Subscription	-	-	-	200
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	-	-	-	2,100
Financial costs				
Bank charges	1,972	-	1,972	5,667
Depreciation				
Depreciation for the period	18,310	-	18,310	31,367
Support costs before reallocation	**133,919**	**-**	**133,919**	**169,858**
Total support costs	**133,919**	**-**	**133,919**	**169,858**

GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

22 Other expenditure - Governance costs

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
Independent examiner's fees	3,000	-	3,000	3,000
Total governance costs	3,000	-	3,000	3,000

23 Total charitable expenditure

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2021	2021	2021	2020
	£	£	£	£
Total direct spending	336,512	-	336,512	462,855
Total support costs	133,919	-	133,919	169,858
Total governance costs	3,000	-	3,000	3,000
Total charitable expenditure	473,431	-	473,431	635,713

All the expenditure in the prior year was unrestricted.

GATEWAY MINISTRIES

England & Wales - Charity number 1108898

Accounts

GATEWAY MINISTRIES

Report and Accounts

31 July 2020

Charity Number: 1108898

Company Number: 5188561

GATEWAY MINISTRIES

Report and accounts for the year ended 31 July 2020

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GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2020

The trustees present their report and accounts for the year ended 31 July 2020, which also comprise the directors' report required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is:- GATEWAY MINISTRIES.

The charity is also known by its operating name, Gateway Chapel.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1108898.

The company is a charity with a primary objective to reach the lost for Christ in the South East with an operational focus within Dartford.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation, dated 23 July 2004.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The principal operating address, telephone number, email and web addresses of the charity

Camp David
10 Kennet Road, Crayford
DA1 4QN
Telephone: 01322 553337 Email Address: admin@gatewaychapel.org.uk
Web address: https://gatewaychapel.org.uk

The registered office of the charity for Companies Act purposes is:-

388 Wrotham Road
Gravesend
DA11 7PF

Bankers Lloyds Bank
4-6 High Street
Dartford, DA1 1BY

GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2020

The trustees in office on the date the report was approved were:-

Mr Ade Adewunmi
Mr Samson Omole
Mr Samuel Olatubosun Onolaja

The following persons served as trustees during the year ended 31 July 2020 :-
The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

The following trustee is also a member of the charity - Mr Samuel Olatubosun Onolaja.

GATEWAY MINISTRIES

Trustees' annual report for the year ended 31 July 2020

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

a. To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in London and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

The main activities undertaken in relation to those purposes during the year.

Gateway Chapel, a vibrant church situated between Erith and Crayford, has been established now for over 15 years with a vision to impact our local community. Our aim is to take a more active role in the betterment of our community, both immediate and wider. With this in mind, we have partnered with organisations such as Ellenor Lions Hospice, UNICEF, Samaritans and Tearfund amongst others.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

a. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, counselling sessions and healing meetings.

b. Our focus as a ministry and church is the outreach for souls.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

Our main objectives continue to be the advancement of the Christian religion and the relief of poverty and sickness. The strategies we applied to meet these objectives included:

1. Provision of weekly church services on Fridays and Sundays to minister to the physical, spiritual and material needs of the congregants.

2. Provision of special events and meetings to meet the specific needs of target groups in the church such as men, women, youth and children.

3. Focusing on the material needs of certain members undergoing difficult financial situations.

4. Working with other Christian agencies and churches in London to advance the preaching of the gospel.

5. Provision of pastoral care for congregants and other members of the community.

6. Missionary and outreach work.

7. Internet TV evangelism.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

All the activities/projects have enabled us to:

- create an awareness within our congregation, who now understand the theological basis for what we do in the community and have thus given their time and resources accordingly.

- build a network of relationships with community residents, leaders and partners.

- raise funds that have enabled children and young people with life-limiting and life-threatening conditions to receive full hospice care in their and their families' place of choice, which is overwhelmingly their own homes.

- give gifts that make a real difference in people's lives. Our gifts supply families with food and Easter/Christmas presents in difficult situations.

- offer prayers alongside our evangelical programme 'Operation Andrew' which has offered restoration and hope in Christ to all who are open to spiritual guidance.

The contribution of volunteers during the year.

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2019/2020. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

The main achievements and performance of the charity during the year.

The following activities were undertaken in the year under review:

Money Matters - A programme was put together in September 2019 to inform and educate GWC members and surrounding communities in the area on money matters.

Christmas Jumper Day - £249.74 was raised for Ellenor Hospice in December 2019.

Christmas Food Hampers - 15 Christmas food hampers were put together and donated to church members in need.

Trustees' annual report for the year ended 31 July 2020

Bake off - Gateway Chapel hosted a bake off on the 14th of March 2020. £1000.00 was raised for Ellenor Hospice for terminally ill children.

Grocery donations - Donation of groceries to 20 households in April 2020 as welfare support to church members in need during the pandemic.

Virtual walk, jog or run - Charity fundraiser on 23rd May 2020 - virtual walk, jog or run for MIND CHARITY, target to reach 1,000 miles in one day. £1,500 raised for MIND to support people dealing with mental health issues, especially during the coronavirus pandemic.

Donations to care homes - Gateway Chapel made donations on 24th May 2020 to 3 residential care homes in our local community - Groveland Park, St James Mews & Chapel Hill. Items donated included: 7 x 24 pack water, 3 x 10 pack clothes, 5 x 100 pack gloves, 3 x 60 pack wipes, 6 × 6 pack disinfectant , 12 x 12 pack anti-bacterial wash.

The degree to which the achievements and performance during the year have benefited wider society.

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the whole man in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The directors who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.
All trustees give their time voluntarily and receive no benefits from the charity.
Due to the nature of church work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

The policies and procedures for the induction and training of trustees.

Most trustees are already familiar with the practical work of the charity having been friends of the church for a number of years. Additionally, new trustees are invited and encouraged to function in the capacity as friends of the church in order to understand the offerings of he church and its market. Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

These sessions would be jointly led by the Chair of Trustees and the Chief Executive or Senior Pastor of the charity and cover:

- The obligations of trustees.
- The main documents which set out the operational framework for the charity including the Declaration of Trust.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

A question & answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "The Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles of Association and the latest financial statements.

The charity's organisational structure.

Gateway Ministries is governed by a board of trustees elected to serve the charity and run its affairs. Annually, the board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. There are a number of other criteria that a trustee must meet. The board of trustees are assisted by the department leaders.

How the charity makes decisions and how decisions are delegated.

The board of trustees meet quarterly and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Senior Pastor who is also the Chief Executive. He is ably assisted by an administrative team who implement day to day operations. The administrative team continues to develop their skills and working practices in line with good practice.

The charity's relationships with related parties.

In the year under review, the sum of £35,085 was paid as lease rental to Citywall Associates Limited for the use of the worship centre on 10 Kennet Road, Crayford. DA1 4QN. Citywall Associates is the lessor of the property under an operating lease arrangement.

It is however worth mentioning that a director of the lessor, Pastor Eddie Iduoze, is also the Minister-in-charge of Gateway Ministries. In the course of our assignment, we are satisfied that there is no transfer of economic benefits to any trustee/director or responsible officer of the charity as a result of this transaction, as is the requirement of IAS 24 Related Party Disclosure. Furthermore, the lessee from the year 2015/2016 has done substantial improvement on the property, the sum thus expended has been fully capitalised in the accounts for 2019/2020.

Trustees' annual report for the year ended 31 July 2020

Financial review

The charity's financial position at the end of the year ended 31 July 2020

The financial position of the charity at 31 July 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net income	150,564	104,875
Unrestricted revenue funds available for the general purposes of the charity	877,441	726,877
Total funds	877,441	726,877

Financial review of the position at the reporting date, 31 July 2020 .

During the year, income of £786,277 (£694,062 in 2019) was received as voluntary donations. The net income for the period, as shown in the statement of financial activities, was a surplus of £150,564 (£104,875 in 2019). The value of Gateway Ministries net assets as at 31 July 2020 is £877,441 (£726,877 in 2019).

Policies on reserves.

The board of trustees has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The expenditure for the year is £635,713. Therefore the targeted reserves should be between £317,856 and £158,928 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy has been met and exceeded this year as in previous years.

Going concern

The charitable activities are entirely dependent on voluntary donations as well as gift aid. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams.

Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2021, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Other than these matters, the trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Trustees' annual report for the year ended 31 July 2020

Significant events which have affected the financial performance and the financial position.

In the year under review, the COVID-19 pandemic would have had an adverse effect on the financial position and performance of the charity as the congregants were not able to meet physically between March and July 2020. Despite this though, the charity was able to raise an income of £786,277.

Investment policy and investment objectives.

The charity has cash that are set out in the charity balance sheet. The objective of the investment policy is to invest cash at banks where the capital is protected. The board of trustees consider that a satisfactory return was achieved in the year. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

The major risks to which the charity is exposed and reviews and systems to mitigate them.

The trustees have identified the major strategic risks to which Gateway Ministries are exposed and established controls and actions to mitigate them. Each year, risk assessments take place at our office in Crayford and these risk assessments are subject to continual review and monitoring. The trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteer staff and assets of Gateway Ministries are exposed.

Competence-based training for volunteers,employer's liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular, there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore, a risk register is to be established and updated at least annually.

Factors likely to affect future financial performance .

The COVID-19 pandemic may likely have an adverse effect on the future financial performance of the charity as there is likely to be less disposable income available to congregants, hence less income to be received which would also affect the gift aid to be reclaimed.

Principal funding sources in the year and how these support the key objectives of the charity.

The principal funding sources for the charity are currently by way of donations and gifts from congregants through the offering baskets passed during church services and through bank standing orders. We have exercised our right to reclaim the tax on the donations and gifts received from the congregants and this has proved a steady and growing source of additional income.

Trustees' annual report for the year ended 31 July 2020

Plans for the future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Our vision is to deliver the gospel, develop marketplace ministers and display influence globally by the following ways:

- Gateway Media Outreach: Preaching the undiluted word of God globally with the instrumentality of technological infrastructure available now; outlets like the YouTube allow us present the messages to both the regular members of Gateway Chapel as well as other listeners from countries around Europe, Asia, the Americas and Africa. We keep increasing the quality of our messages to also ensure we keep reaching those both near us as well as having a wider reach and relatable appeal.

- Gateway Smart Hub: The Camp David Building of Gateway Chapel is currently being fitted with furniture and set up as a place for professionals which both Gateway attendees and other members of the community can use as a 'work from home' location and hub to enrich mental and emotional wellness, thereby helping to alleviate some of the challenges and effects of social isolation. We plan to open more hubs in future.

- Gateway NXL: The youth club of Gateway Chapel is a group set up to cater for the spiritual as well as social needs of teenagers. This group has and will continue to help teens as well as their parents in dealing with the issues of the present days through the instrumentality of trainings, mentoring as well as other educational conferences, The group is not just set to cater for Gateway Chapel youths, as it is an online group; it is equally designed to help members of the community.

- Gateway Music: Gateway Chapel in the last financial year was able to release two EPs as well as had two life transforming concerts in the community. We plan to continue releasing inspirational as well as transformational music in the future.

- Gateway Domestic Mission: The community liaison section of the church have over the years come up with many fundraising initiatives that has seen the whole church get involved in helping local charities through our donations of essential items and sometimes financial contribution to the work of such charities. The charities we have the plans to continue to support are MIND Bexleyheath, our local mental health Charity, Ellenor, the local hospice charity and local schools as well.

- Gateway International Mission: We currently have one international mission center, located in Lagos, Nigeria. Our plan is to open more international mission stations. These stations will serve as churches and educational centres.

Details of the independent examiner

Mr Adeniyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
Kent
DA8 1RE

Trustees' annual report for the year ended 31 July 2020

Statement of the directors/trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Trustees' annual report for the year ended 31 July 2020

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 14 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 10 November 2020.



Mr Samson Omole
Director and Trustee

GATEWAY MINISTRIES

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 July 2020

I report to the trustees on my examination of the financial statements of the charitable company on pages 15 to 31 for the year ended 31 July 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 21.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 10, you, the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

a) examine the financial statements of the charity under Section 145 of the Act;

b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

GATEWAY MINISTRIES

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :-

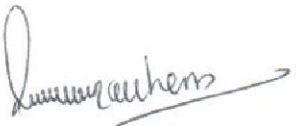
accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

the financial statements have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Adeniyi Zaccheus - Independent examiner
Chartered Certified Accountant
1A Town Square
Erith
Kent
DA8 1RE

This report was signed on 10 November 2020

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2020

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2020, as required by the Companies Act 2006)

	Notes	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
		2020	2020	2020	2019
		£	£	£	£
Income					
Donations, gift aid & project Income	19	767,999	-	**767,999**	662,808
Other	20	18,278	-	**18,278**	31,254
Total income		**786,277**	-	**786,277**	**694,062**
Expenditure on:					
Charitable activities	24	635,713	-	**635,713**	589,187
Total expenditure		**635,713**	-	**635,713**	**589,187**
Net income for the year		**150,564**	-	**150,564**	**104,875**
Net income after transfers		**150,564**	-	**150,564**	**104,875**
Net movement in funds		**150,564**	-	**150,564**	**104,875**
Reconciliation of funds:-					
Total funds brought forward		726,877	-	**726,877**	622,002
Total funds carried forward		**877,441**	-	**877,441**	**726,877**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required.

All activities derive from continuing operations.

The notes attached on pages 20 to 30 form an integral part of these accounts.

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2020

Resources applied in the year ended 31 July 2020 towards fixed assets for Charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	150,564	104,875
Resources applied on functional fixed assets	(7,386)	(32,628)
Resources applied on building refurbisment	(155,368)	(30,369)
Net resources available to fund charitable activities	**(12,190)**	**41,878**

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 July 2020

Revenue accumulated funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Last year Total funds 2019 £
Accumulated funds brought forward	726,877	-	726,877	**622,002**
Recognised gains and losses before transfers	150,564	-	150,564	104,875
	877,441	**-**	**877,441**	**726,877**
Closing revenue funds	**877,441**	**-**	**877,441**	**726,877**

Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Last Year total funds 2019 £
Revenue accumulated funds	877,441	-	**877,441**	726,877

The notes attached on pages 20 to 30 form an integral part of these accounts.

GATEWAY MINISTRIES - Statement of Financial Activities for the year ended 31 July 2020

Income and Expenditure Account for the year ended 31 July 2020 as required by the Companies Act 2006

	2020 £	2019 £
Income		
Income from operations	767,999	662,808
Investment income		
Other operating income	18,278	31,254
Gross income in the year before exceptional items	**786,277**	**694,062**
Exceptional items:		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Gross income in the year including exceptional items	**786,277**	**694,062**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	601,346	558,266
Depreciation and amortisation	31,367	27,921
Governance costs	3,000	3,000
Total expenditure in the year	**635,713**	**589,187**
Net income before tax in the financial year	**150,564**	**104,875**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**150,564**	**104,875**
Retained surplus for the financial year	**150,564**	**104,875**

All activities derive from continuing operations.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 20 to 30 form an integral part of these accounts.

GATEWAY MINISTRIES - Balance Sheet as at 31 July 2020

	Notes		2020 £		2019 £
Fixed assets					
Building refurbishment	8		478,184		332,961
Tangible assets	9		21,308		35,144
Total fixed assets			499,492		368,105
Current assets					
Debtors	10	11,387		11,488	
Cash at bank and in hand		383,772		355,393	
Total current assets		395,159		366,881	
Creditors: amounts falling due within one year	12	(17,210)		(8,109)	
Net current assets			377,949		358,772
The total net assets of the charity			**877,441**		**726,877**
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Restricted funds			-		-
Unrestricted funds					
Unrestricted revenue funds	15	877,441		726,877	
			877,441		726,877
Designated funds					
Total charity funds			**877,441**		**726,877**

For the year ending 31 July 2020, the company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Mr Samson Omole
Director/Trustee
Approved by the board of trustees on 10 November 2020

The notes attached on pages 20 to 30 form an integral part of these accounts.

GATEWAY MINISTRIES

Cash flow statement for the year ended 31 July 2020

	2020 £	2019 £
Cash flows from operating activities		
Net cash provided by operating activities as shown below	191,133	119,438
Cash flows from investing activities		
Purchase of plant, media and office equipment	(7,386)	(62,997)
Purchase of property assets	(155,368)	(30,369)
Net cash provided by investing activities	**(162,754)**	**(93,366)**
Overall cash provided by all activities	**28,379**	**26,072**
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 July 2020	28,379	26,072
Cash and cash equivalents at 1 August 2019	355,393	298,952
Cash at bank and in hand less overdrafts at 31 July	**383,772**	**325,024**

Cash flow statement for the year ended 31 July 2020

GATEWAY MINISTRIES

Cash flow statement for the year ended 31 July 2020 - continued

	2020 £	2019 £
Reconciliation of net income to net cash flow from operating activities		
Net income as shown in the Statement of Financial Activities	150,564	104,875
Adjustments for :-		
Depreciation charges	31,367	27,921
Decrease in debtors	101	(331)
Increase in creditors, excluding loans	9,101	(13,027)
Net cash provided by operating activities	**191,133**	**119,438**

Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand at for the year ended 31 July 2020	383,772	355,393
Total cash and cash equivalents	**383,772**	**355,393**

Analysis of change in net debt

	2020 £ *At start of year*	2020 £ *Cash flow*	2019 £ *At end of year*
Cash	355,393	28,379	383,772
Total	355,393	28,379	383,772

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on voluntary donations as well as gift aid. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams.

Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2020, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Other than these matters, the trustees are not aware of any material uncertainites about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The church is covered by a Church & Congregation insurance policy and this covers a number of risks including: Building & Contents, Income and Financial Risks, Trustees' Indemnity, Fire & Theft, Employers' All Risks, etc.

Policies relating to categories of income and income recognition.

Nature of income

This is provided mainly through voluntary tithes and offerings by the church members and through the gift aid scheme. Pledges are also taken for specific projects.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2020

Income recognition

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Building refurbishment	2 % straight line
Music, media and office equipments	25 % straight line
Furniture and fittings	25 % straight line
Motor vehicles	25 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

There are no endowment funds.

Notes to the Accounts for the year ended 31 July 2020

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2020	2019
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	21,222	17,776
Depreciation and amortisation of heritage assets	10,145	7,038
Pension costs	2,849	-

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 19,500 volunteer hours were provided during 2019/2020. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs	**2020**	**2019**
	£	£
Gross salaries excluding trustees and key management personnel	150,060	170,508
Employer's national insurance for all staff	14,821	-
Employer's pension contribution	2,849	-
Total salaries, wages and related costs	**167,730**	**170,508**

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

7 Remuneration and payments to trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Notes to the Accounts for the year ended 31 July 2020

8 Building refurbishment

	2020	2019
	£	£
Cost		
At 1 August	351,890	321,521
Additions	155,368	30,369
At 31 July	**507,258**	**351,890**
Depreciation		
At 1 August	18,929	11,891
Charge for the year	10,145	7,038
At 31 July	**29,074**	**18,929**
Net book value	**478,184**	**332,961**

9 Tangible fixed assets

	Music, media and office equipments	Furniture & fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 August 2019	141,296	17,012	14,214	172,522
Additions	4,919	2,467	-	7,386
At 31 July 2020	**146,215**	**19,479**	**14,214**	**179,908**
Depreciation				
At 1 August 2019	109,176	13,988	14,214	137,378
Charge for the year	18,655	2,567	-	21,222
At 31 July 2020	**127,831**	**16,555**	**14,214**	**158,600**
Net book value				
At 31 July 2020	**18,384**	**2,924**	**-**	**21,308**
At 31 July 2019	**32,120**	**3,024**	**-**	**35,144**

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2020

10 Debtors

	2020	2019
	£	£
Prepayments and accrued income	5,402	5,503

11 Debtors due after one year

	2020	2019
	£	£
Rental deposit	5,985	5,985
	5,985	**5,985**

12 Creditors: amounts falling due within one year

	2020	2019
	£	£
PAYE, NIC, VAT and other taxes	16,189	8,109
Other creditors	1,021	-
	17,210	**8,109**

13 Income and Expenditure account summary

	2020	2019
	£	£
At 1 August 2019	726,877	622,002
Surplus after tax for the year	150,564	104,875
At 31 July 2020	**877,441**	**726,877**

14 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2020	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Building refurbishment	478,184	-	-	**478,184**
Tangible fixed assets	21,308	-	-	**21,308**
Current assets	395,159	-	-	**395,159**
Current liabilities	(17,210)	-	-	**(17,210)**
	877,441	**-**	**-**	**877,441**

At 1 August 2019	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Building refurbishment	332,961	-	-	332,961
Tangible fixed assets	35,144	-	-	**35,144**
Current assets	366,881	-	-	**366,881**
Current liabilities	(8,109)	-	-	**(8,109)**
	726,877	**-**	**-**	**726,877**

GATEWAY MINISTRIES

Notes to the Accounts for the year ended 31 July 2020

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	726,877	150,564	-	877,441
Total unrestricted and designated funds	**726,877**	**150,564**	**-**	**877,441**
Total charity funds	**726,877**	**150,564**	**-**	**877,441**

16 Analysis of movements in funds over the year as shown in Note 15

	Income 2020	Expenditure 2020	Other Gains & Losses 2020	Movement in funds 2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	786,277	(635,713)	-	150,564
	786,277	**(635,713)**	**-**	**150,564**

17 The purposes for which the funds are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted revenue funds — These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Revenue Funds — Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

18 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

19 Donations and gift aid

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2020	2020	2020	2019
	£	£	£	£
Donations from individuals	592,287	-	**592,287**	532,113
Gift aid	128,607	-	**129,607**	120,141
Total donations and gift aid from individuals	**720,894**	**-**	**720,894**	**652,254**

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2020	2020	2020	2019
	£	£	£	£
Project income	47,105	-	**47,105**	10,554
Total project income	**47,105**	**-**	**47,105**	**10,554**
Total donations, gift aid and project incme	**767,999**	**-**	**767,999**	**662,808**

20 Other income

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2020	2020	2020	2019
	£	£	£	£
Others	18,278	-	**18,278**	31,254
Total other income	**18,278**	**-**	**18,278**	**31,254**

GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

21 Expenditure on charitable activities - Direct spending

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2020	2020	2020	2019
	£	£	£	£
Gross wages and salaries - charitable activities	150,060	-	**150,060**	**170,508**
Employers' NI - charitable activities	14,821	-	**14,821**	**-**
Employers' pension - charitable activities	2,849	-	**2,849**	**-**
Travel and subsistence - charitable activities	68,467	-	**68,467**	**32,825**
Marketing and advertising of charitable services	622	-	**622**	**1,777**
Missions (outreach work)	7,575	-	**7,575**	**6,000**
Evangelism and promotion	23,420	-	**23,420**	**17,881**
Print and design	35,762	-	**35,762**	**38,050**
Events and meetings	53,663	-	**53,663**	**27,065**
Motor expenses	22,735	-	**22,735**	**26,587**
Members welfare	6,098	-	**6,098**	**1,549**
Musician expenses	59,383	-	**59,383**	**68,815**
Gifts to charities and visiting ministers	17,400	-	**17,400**	**19,794**
Total direct spending	**462,855**	**-**	**462,855**	**410,851**

GATEWAY MINISTRIES

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

22 Support costs for charitable activities

	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
Employee costs not included in direct costs				
Catering and refreshment	343	-	**343**	**766**
Computer supplies and software	755	-	**755**	**2,392**
Training	2,950	-	**2,950**	**11,554**
Storage and cleaning	4,728	-	**4,728**	**5,436**
Office expenses	12,901	-	**12,901**	**7,676**
Premises expenses				
Rental and property lease	58,285	-	**58,285**	**70,291**
Rates and water charges	3,474	-	**3,474**	**3,328**
Premises repairs, renewals and maintenance	6,954	-	**6,954**	**5,303**
Property insurance	4,087	-	**4,087**	**5,699**
Administrative overheads				
Telephone, fax and internet	5,732	-	**5,732**	**2,770**
Insurance	4,854	-	**4,854**	**4,357**
Stationery and printing	1,455	-	**1,455**	**-**
Security and safety	516	-	**516**	**1,102**
Lighting and heating	3,980	-	**3,980**	**6,604**
Website development	19,010	-	**19,010**	**12,694**
CD's books and tapes	500	-	**500**	**108**
Subscription	200	-	**200**	**-**
Professional fees paid to advisors other than the auditor or examiner				
Pastoral contract fees	-	-	**-**	**658**
Other legal and professional	2,100	-	**2,100**	**840**
Financial costs				
Bank charges	5,667	-	**5,667**	**5,837**
Depreciation				
Depreciation for the period	31,367	-	**31,367**	**27,921**
Support costs before reallocation	**169,858**	**-**	**169,858**	**175,336**
Total support costs	**169,858**	**-**	**169,858**	**175,336**

The basis of allocation of costs between activities is described under accounting policies.

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

23 Other expenditure - governance costs

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2020	2020	2020	2019
	£	£	£	£
Independent examiner's fees	3,000	-	3,000	3,000
Total governance costs	3,000	-	3,000	3,000

All the expenditure in the prior year was unrestricted.

24 Total charitable expenditure

Current year	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2020	2020	2020	2019
	£	£	£	£
Total direct spending	462,855	-	462,855	410,851
Total support costs	169,858	-	169,858	175,336
Total governance costs	3,000	-	3,000	3,000
Total charitable expenditure	635,713	-	635,713	589,187

All the expenditure in the prior year was unrestricted.

Prior year	Prior year Unrestricted funds	Prior year Restricted funds	Prior year Total funds
	2019	2019	2019
	£	£	£
Total direct spending	410,851	-	410,851
Total support costs	175,336	-	175,336
Total governance costs	3,000	-	3,000
Total charitable expenditure	589,187	-	589,187

GATEWAY MINISTRIES

Activity analysis of income and expenditure for the for the year ended 31 July 2020

This analysis is classsified by activity and not by conventional nominal descriptions.

25 Analysis of income by activity

Activity	2020 £	2019 £
Summary of total income		
Donations, gift aid & project income	767,999	662,808
Other income	18,278	31,254
Total income as shown in the SOFA	**786,277**	**694,062**
Categories of income		
Income from non-exchange transactions	786,277	694,062

26 Analysis of charitable expenditure by activity

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2020 £	2020 £	2020 £	2020 £	2019 £
Total governance costs as detailed in Note 23	-	3,000	-	**3,000**	3,000
Expenditure on charitable activities directly attributable to activities	462,855	-	-	**462,855**	410,851
Employee costs not included in direct costs	21,677	-	-	**21,677**	27,824
Premises expenses	72,800	-	-	**72,800**	84,621
Administrative overheads	36,247	-	-	**36,247**	27,635
Professional fees	2,100	-	-	**2,100**	1,498
Financial costs	5,667	-	-	**5,667**	5,837
Depreciation	31,367	-	-	**31,367**	27,921
Total charitable expenditure	**632,713**	**3,000**	**-**	**635,713**	**589,187**

The basis of allocation of costs between activities is described under accounting policies.