

**MONMOUTHSHIRE PROVINCIAL GRAND CHARITY 2004**

**CHARITY REG.NO.1108895**

**Annual accounts and Trustees Report for year ended 30th June 2025**



## **MONMOUTHSHIRE PROVINCIAL GRAND CHARITY 2004**

### **Trustees Report for year ended 30th June 2025**

#### **Reference and Administrative Information**

The Charity was founded in 2004 and is registered with the Charity Commissioners under the Charity number 1108895. The organisation is a charity set up to deal with the charity giving of the Masonic Province of Monmouthshire under the by-laws of the Province and enacted under a deed dated 2004. The Trustees and Professional Advisers are listed below:

#### **Legal and administrative information**

##### **Trustees**

Chair of Trustees	Provincial Grand Master	C R Evans
Trustees	Deputy Provincial Grand Master	R M Jones
	Past Provincial Grand Master	R G Davies
	Provincial Grand Secretary	K V Evans
	Provincial Grand Treasurer	N F Davies
	Provincial Charity Steward	A Martin
	Other trustees	R N Mounter
		H L Williams

Secretary to the Trustees A Twomlow

##### **Examiners**

W R Martin  
P V Williams

##### **Bankers**

Lloyds Bank Plc

#### **Structure Governance and Management**

##### **Governance**

The day to day running of the Charity is done by the Provincial Grand Charity Steward who is responsible for fund-raising from the masons of Monmouthshire. Grants are made upon request of the individual lodges. The Trustees under the leadership of the Provincial Grand Master consider the suitability of the applications for the various charities and good causes, having taken into account representation from the brethren and advice from knowledgeable members of the Province as necessary.

The finances of the charity are considered by the trustees at the Provincial executive meetings, who are all members of that committee. The trustees report back to meetings of the lodge charity stewards of the Province. The accounts are presented to the Annual Provincial Meeting for approval of that meeting.

The trustees report to the Provincial executive committee, at which every lodge is represented, who approve the accounts prior the annual Provincial meeting.

##### **Appointment of Trustees**

Appointment of trustees is by the Provincial Grand Master, or the Deputy and Provincial Grand Charity Steward , or the Trustees by way of majority.

##### **Risk Management**

The trustees at the meetings of the Provincial executive review the risks to which the Charity is exposed. It has imposed such internal controls as it believes necessary and appropriate to safeguard the assets of the charity from the malfeasance of any officer or trustee.

## **Objectives and activities**

### **Objects**

The objects of the Trust may be summarised as follows :-

1. The relief of poverty and distress whether by payments to institutions or individuals who are Freemasons or those who are or were dependants of Freemasons.
2. The advancement of religion and education.
3. National Masonic Charities.
4. To carry out such other legally charitable purposes as the Trustees from time to time by deed or deeds executed with the unanimous consent declared.

### **Activities**

The only source of income is the donations, and gift aid, where appropriate from members of the Masonic Province of Monmouthshire.

### **Investment Policy and Objectives**

The Trustees aim to maximise the investment return within the objective of investing in low risk investments. The investments are all regarded as temporary investments with a view to them being paid out in approved grants to predominantly local charities, or being held as designated funds for the 2024 and subsequent Festivals for The Masonic Charitable Foundation.

The charity invests its money in deposits with major financial institutions such as to obtain the most advantageous terms and returns

### **Reserves Policy**

The Trustees consider that a suitable level of reserves, given the negligible level of fixed expenditure would be £5,000 plus a contingency of £3,000

### **Fund Raising and Future Plans**

Following the conclusion of the 2024 Festival the Province is concentrating on local charities.

The prospects for the Charity are closely linked to the number of members in the Province and their propensity to give charitably to good causes, for which they have been well renowned in the past.

### **Statement of Trustees responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which

- select suitable accounting policies and apply them consistently

We are also responsible for:

- keeping proper accounting records

We are responsible for regularly reviewing and assessing the risks faced by the charity in all areas; and planning for the management of those risks.

N F Davies  
Trustee

## **Report to the Trustees of the MONMOUTHSHIRE PROVINCIAL GRAND CHARITY 2004**

**Registered Charity No: 1108895**

**on the accounts for the Year ended 30th June 2025**

We report to the trustees on our examination of the accounts of the above charity ("the Trust") for the year ended 30th June 2025 as set on Pages 4 to 6

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- ☐ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ☐ the accounts did not accord with the accounting records; or
- ☐ the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W R Martin

P V Williams

# MONMOUTHSHIRE PROVINCIAL GRAND CHARITY 2004

Reg No: 1108895

## Statement of Financial Activities Year Ended 30th June 2025

	Unrestricted Funds Provincial Funds £	Festival '24 Funds £	Total Funds 2025 £	TOTAL Funds 2024 £
<b>INCOMING RESOURCES</b>				
Activities for Generating Funds:				
Donations and Collections	71,659	49,099	120,758	238,862
Fundraising Events	16,500	21,512	38,012	32,787
Merchandise Sales	355		355	1,105
Provincial Dues	2,880		2,880	2,824
Interest Receivable	5,329		5,329	5,469
<b>Total Incoming Resources</b>	<b>96,723</b>	<b>70,611</b>	<b>167,334</b>	<b>281,047</b>
<b>Less Resources expended</b>				
Fund raising event costs	636	29,488	30,124	402
Goods for resale				-
	<b>636</b>	<b>29,488</b>	<b>30,124</b>	<b>402</b>
<b>Net Incoming Resources Available</b>	<b>96,087</b>	<b>41,123</b>	<b>137,210</b>	<b>280,645</b>
<b>CHARITABLE EXPENDITURE</b>				
2024 MCF Festival Chest	-	90,152	90,152	395,000
Grants Made	5,300		5,300	-
	<b>5,300</b>	<b>90,152</b>	<b>95,452</b>	<b>395,000</b>
Management and Administration:				
Bank Charges	60		60	60
	<b>60</b>	<b>-</b>	<b>60</b>	<b>60</b>
<b>Movement in Total Funds for the Year</b>				
Net Income for the Year	<b>90,727</b>	<b>(49,029)</b>	<b>41,698</b>	<b>(114,415)</b>
Transfer	(49,029)	49,029		-
Total Funds Brought Forward	225,221	-	225,221	339,636
Total Funds Carried Forward	<b>266,919</b>	<b>-</b>	<b>266,919</b>	<b>225,221</b>

# MONMOUTHSHIRE PROVINCIAL GRAND CHARITY 2004

Reg No: 1108895

## Balance Sheet as at 30th June 2025

Year Ended 30th June 2023

	Unrestricted Funds		TOTAL Funds 2025	TOTAL Funds 2024
	Provincial Funds	Festival '24 Funds		
Debtors and Prepayments	490	-	490	19,924
Cash at Bank	266,429	-	266,429	215,481
	<b>266,919</b>	-	<b>266,919</b>	<b>235,405</b>
<b>Current Assets</b>				
Creditors and accruals	-	-	-	10,184
Net Assets	<b>266,919</b>	-	<b>266,919</b>	<b>225,221</b>
<b>FUNDS</b>				
Unrestricted Funds	266,919	-	266,919	225,221
Restricted Funds	-	-	-	-
Total Funds	<b>266,919</b>	-	<b>266,919</b>	<b>225,221</b>
<b>Total Funds</b>	<b>266,919</b>	-	<b>266,919</b>	<b>225,221</b>

Treasurer

N F Davies

Charity Examiners

W R Martin

P V Williams

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## **MONMOUTHSHIRE PROVINCIAL GRAND CHARITY 2004**

### **Notes to the account for the year ended 30th June 2025**

#### **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

b) Preparation of the accounts on a going concern basis

c) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of people is not recognised in the financial statements. Further information regarding their contribution is included in the Trustees' Annual Report.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific activities and projects being undertaken by the Charity.

#### **3 Reserves Policy**

The Trustees consider that a suitable minimum level of reserves, given the negligible level of fixed expenditure would be £5,000 plus a contingency of £3,000