

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
LINCOLNSHIRE EXTREME SPORTS ASSOCIATION**

Dexter & Sharpe (Skegness)  
Chartered Certified Accountants  
26 Ida Road  
Skegness  
Lincolnshire  
PE25 2AR

**LINCOLNSHIRE EXTREME SPORTS ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

	<b>Page</b>
<b>Chairman's Report</b>	1
<b>Report of the Trustees</b>	2 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 14
<b>Detailed Statement of Financial Activities</b>	15 to 16

# **LINCOLNSHIRE EXTREME SPORTS ASSOCIATION**

## **CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2022**

---

The past year has been successful for us as a business for the most part but has also been challenging in other ways. As the world learned to live with COVID and we started to ease out of the restrictions during the summer of 2021 we were able to try and get back to running our skatepark how we always had done prior to the pandemic. This had been a fairly simple process as we have just reverted to how things were while trying to maintain a safe environment for our users by still providing hand sanitiser and a strict cleaning schedule to help protect both them and staff.

The business has continued to run well and our customers have kept coming back as always. We had a very successful summer due to the huge influx of visitors to the town seeking a summer getaway now that they were able to enjoy holidays again. It was good to see our facility being used to it's potential again after all of the stress of lockdown.

Once the summer ended our business went back down to it's usual level and we continued like that through to the end of the financial year. Due to the amount of government funding we received over lockdown we are very comfortable financially now but not running at a level where we are making a good profit sadly. This is an ongoing issue but without being able to expand the business to bring in a new or wider client base it is not going to change. Our building is now needing a lot of repair work which we are in the process of working towards but this will all be a costly undertaking which we need to carefully consider before spending large amounts of our cash reserve on.

The trustee group are trying to bring new members on board to help move the business forward but it is a difficult process to find the right people with good skills and experience that can help make a difference. Hopefully we can find people who can help us move things forward to take the business to the next phase and potentially develop the skatepark in other ways that would attract a wider user base. This is something that is definitely needed due to the drop in core users over the last few years but it is an ominous task for the current small trustee group to take on.

Hopefully we will be able to push things forward and see the business develop into something more that can attract new users while still maintaining our core values that we started with.

Gary Skinner  
Chairman of the Trustees

# LINCOLNSHIRE EXTREME SPORTS ASSOCIATION

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

Lincolnshire Extreme Sports Association was formed in October 2000. We are a registered charity (Charity Number: 1108889) and company limited by guarantee (Business Number 5737359). We are a non profit organisation with our main purpose being to provide a range of healthy, social, recreational, cultural and sporting activities to all ages and abilities especially young people living in areas of multiple deprivation and rural isolation. Lincolnshire Extreme Sports Association was formed in October 2000 following three long years of highlighting to the authorities that there was a real need to provide facilities to cater for extreme sports within Lincolnshire. The popularity of extreme sports is growing at a fantastic rate, not only in the county but also in the country. The UK has seen a significant rise in the number of people of all ages becoming enthusiasts of wheeled sports, with many groups keen to try and develop a facility within their particular area.

1.6 million pounds of investment has been successfully secured from a range of partners in order to situate the facility on its current location:

- o Skegness Town Council
- o East Lindsey District Council
- o Lincolnshire County Council
- o Lincolnshire Enterprise (EMDA)
- o East Lindsey Crime Disorder Partnership
- o New Opportunity Fund
- o European Regional Development Fund
- o WREN
- o Sport England Active England programme
- o Children's Links
- o Big Lottery Fund
- o Coastal Action zone
- o Coastal Regeneration Partnership
- o Youth Capital Fund
- o Community Sustainable Energy programme
- o Low Carbon Buildings Programme
- o Garfield Western Foundation
- o Centrica

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**CURRENT OPENING HOURS/PRICES**

**Term Time**

Weds 5pm - 8pm

Saturdays 10am - 1pm and 2pm - 5pm

Sundays 1pm - 4pm

**School Holidays**

Monday/Tues closed

Wednesday 5pm - 8pm

Thursday 1pm - 4pm

Friday 1pm - 4pm

Saturday 10am - 1pm and 2pm - 5pm

Sunday 1pm - 4pm

**Prices (per session)**

Session £8

We also offer a great range of equipment for hire at £2 per session.

**CAFE**

The cafe was an integral part of our centre and we have been lucky to have some great tenants in place for customers to enjoy taking break. Sadly the last tenant was not replaced due to the pandemic and so the cafe is currently empty. Due to this ongoing issue we are currently looking into ways that the space could potentially be redeveloped into something else that would perhaps diversify our facility to offer something that we currently do not have. This will be something that we will have to look at applying for some sort of grant funding towards and so the process is ongoing at present.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Lincolnshire Extreme Sports Association's marketing message is to promote the centre as a unique facility and opportunity for people of all ages, backgrounds and abilities to take part in a range of extreme sports, cultural opportunities and artistic experiences. Extreme sports have continued to grow steadily over the past thirty-five years and participation is now at an all time high and as popular as ever making them the highest participation sports today.

LESA plan to continue to market the centre as the only purpose built, all year round, indoor and outdoor wheeled sports facility, that is of National and International competition standard and which attracts the top competitors, companies and sponsors, not only to the facility, but also into the local community. It will continue to have a huge impact in relation to sporting opportunities and in raising the profile of these sports as well as continuing to provide a number of opportunities for local people to progress in their chosen activity.

In terms of promotion, X-Site Skatepark has a dedicated website which is updated regularly to keep user information up to date. We also have a large presence in all of the social media sites such as Facebook and Instagram. All of these things are constantly linked to provide content updates on what is happening at the skatepark. The current facility also receives coverage in the local media occasionally; this is an area that the association sees as needing to be developed further in order to generate local interest and support. The flyers and leaflets that LESA currently distribute will continue to be key in order to continue to tap into the visitor and local markets.

The regional and national events we are involved in are regularly featured on leading websites and forums, publications and video sharing sites, with a large selection of edits on Youtube ranging from amateur to professional standards. This is a fantastic way of showcasing our facility.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**FINANCIAL REVIEW**

**Financial position**

The availability of grant funding and the decrease in expenditure resulting from Covid related closures has meant we ended the year with a healthy surplus of £12,999 and are able to carry forward total funds of £40,293 to help us to maintain and add to our services going forward.

**Reserves policy**

The trustees aim to have keep sufficient funds in reserve to meet unexpected expenses and to cover costs for a few months in the event of unforeseen closures such as those resulting from Covid 19. While we entered the first Covid lockdown with only limited reserves, the hard work of the trustees in sourcing and bidding for other funds, as described in the Chairman's report, meant that we continued to improve our position this year and built up a more comfortable cushion against further restrictions on our activities.

**FUTURE PLANS**

The facility is still in need of redevelopment and investment to enable it to continue to meet the needs of its users and those needs of potential new users. Staff members, Trustees and volunteers have attempted to improve the facility but have had only basic resources to do so with, and as an addition to their main roles and responsibilities.

The current product consists of the indoor and outdoor skatepark. Many current users are content with the current facility as it is and visit regularly and repeatedly, but they do feel that the facility could be offering more. The continuing visitors to X-Site Skatepark shows the need for further development and the need to offer a wider selection of products and services from the facility. Overall X-Site Skatepark proves to play a huge part in local peoples lives and we hope to continue to create, develop and promote opportunities for all the community to participate in sport, physical activity, art and cultural experiences despite the limitations that COVID 19 has placed on all of our lives.

We are always looking into new ways to improve our energy footprint and are currently developing a plan to replace the lighting in the main skatepark to LED lighting. This involved a set of grant applications that would hopefully allow us to fund this work. Sadly we were unlucky in our application for this redevelopment in April 2020 and so were are now working on using some of the government funding that was made available to us in order to help towards improving the lightning.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The current management structure within the organisation is as follows :

Trustee Committee

Skatepark Assistants

Volunteers

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05737359 (England and Wales)

**Registered Charity number**

1108889

**LINCOLNSHIRE EXTREME SPORTS ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**Registered office**

X-Site Skate Park  
Sea View Pullover  
Skegness  
Lincolnshire  
PE25 1BF

**Trustees**

A Cooke  
G Skinner  
C Spring  
J J Harris

**Independent Examiner**

Mrs Nicola Lenton FCCA  
Chartered Certified Accountant  
Dexter & Sharpe (Skegness)  
Chartered Certified Accountants  
26 Ida Road  
Skegness  
Lincolnshire  
PE25 2AR

Approved by order of the board of trustees on 23 December 2022 and signed on its behalf by:

G Skinner - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LINCOLNSHIRE EXTREME SPORTS ASSOCIATION**

---

**Independent examiner's report to the trustees of Lincolnshire Extreme Sports Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Nicola Lenton FCCA  
Chartered Certified Accountant  
Dexter & Sharpe (Skegness)  
Chartered Certified Accountants  
26 Ida Road  
Skegness  
Lincolnshire  
PE25 2AR

23 December 2022



**LINCOLNSHIRE EXTREME SPORTS ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	<b>2022 Total funds £</b>	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>31,273</b>	-	<b>31,273</b>	43,823
Other trading activities	2	<b>4,106</b>	-	<b>4,106</b>	2,315
<b>Total</b>		<b>35,379</b>	-	<b>35,379</b>	46,138
<b>EXPENDITURE ON</b>					
Raising funds		<b>459</b>	-	<b>459</b>	1,558
<b>Charitable activities</b>					
Charitable Activities		<b>21,567</b>	<b>354</b>	<b>21,921</b>	22,761
<b>Total</b>		<b>22,026</b>	<b>354</b>	<b>22,380</b>	24,319
<b>NET INCOME/(EXPENDITURE)</b>		<b>13,353</b>	<b>(354)</b>	<b>12,999</b>	21,819
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>25,877</b>	<b>1,417</b>	<b>27,294</b>	5,475
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>39,230</b>	<b>1,063</b>	<b>40,293</b>	27,294

The notes form part of these financial statements

**LINCOLNSHIRE EXTREME SPORTS ASSOCIATION**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	<b>2022 Total funds £</b>	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	<b>3,910</b>	<b>1,063</b>	<b>4,973</b>	6,629
<b>CURRENT ASSETS</b>					
Stocks	8	<b>58</b>	-	<b>58</b>	196
Debtors	9	<b>682</b>	-	<b>682</b>	699
Cash at bank and in hand		<b>36,343</b>	-	<b>36,343</b>	23,792
		<b>37,083</b>	-	<b>37,083</b>	24,687
<b>CREDITORS</b>					
Amounts falling due within one year	10	<b>(1,763)</b>	-	<b>(1,763)</b>	(4,022)
<b>NET CURRENT ASSETS</b>		<b>35,320</b>	-	<b>35,320</b>	20,665
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>39,230</b>	<b>1,063</b>	<b>40,293</b>	27,294
<b>NET ASSETS</b>		<b>39,230</b>	<b>1,063</b>	<b>40,293</b>	27,294
<b>FUNDS</b>	11				
Unrestricted funds				<b>39,230</b>	25,877
Restricted funds				<b>1,063</b>	1,417
<b>TOTAL FUNDS</b>				<b>40,293</b>	27,294

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**LINCOLNSHIRE EXTREME SPORTS ASSOCIATION**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2022 and were signed on its behalf by:

G Skinner - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	<b>2022</b>	2021
	<b>£</b>	£
Equipment Sales	<b>4,106</b>	2,315
	<u>          </u>	<u>          </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	<b>£</b>	£
Independent examination	<b>1,530</b>	1,308
Depreciation - owned assets	<b>1,656</b>	2,209
	<u>          </u>	<u>          </u>

**LINCOLNSHIRE EXTREME SPORTS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
Administration	<b>1</b>	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	43,823	-	43,823
Other trading activities	2,315	-	2,315
<b>Total</b>	<u>46,138</u>	<u>-</u>	<u>46,138</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,558	-	1,558
<b>Charitable activities</b>			
Charitable Activities	22,289	472	22,761
<b>Total</b>	<u>23,847</u>	<u>472</u>	<u>24,319</u>
<b>NET INCOME/(EXPENDITURE)</b>	22,291	(472)	21,819
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	3,586	1,889	5,475
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>25,877</u>	<u>1,417</u>	<u>27,294</u>

**LINCOLNSHIRE EXTREME SPORTS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<u>115,338</u>	<u>40,975</u>	<u>156,313</u>
<b>DEPRECIATION</b>			
At 1 April 2021	111,815	37,869	149,684
Charge for year	<u>880</u>	<u>776</u>	<u>1,656</u>
At 31 March 2022	<u>112,695</u>	<u>38,645</u>	<u>151,340</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>2,643</u>	<u>2,330</u>	<u>4,973</u>
At 31 March 2021	<u>3,523</u>	<u>3,106</u>	<u>6,629</u>

**8. STOCKS**

	2022 £	2021 £
Stocks	<u>58</u>	<u>196</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Prepayments	<u>682</u>	<u>699</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	-	1,263
Accrued expenses	<u>1,763</u>	<u>2,759</u>
	<u>1,763</u>	<u>4,022</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	25,877	13,353	39,230
<b>Restricted funds</b>			
Restricted Fund	1,417	(354)	1,063
<b>TOTAL FUNDS</b>	<u>27,294</u>	<u>12,999</u>	<u>40,293</u>

**LINCOLNSHIRE EXTREME SPORTS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	35,379	(22,026)	13,353
<b>Restricted funds</b>			
Restricted Fund	-	(354)	(354)
<b>TOTAL FUNDS</b>	<u>35,379</u>	<u>(22,380)</u>	<u>12,999</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	3,586	22,291	25,877
<b>Restricted funds</b>			
Restricted Fund	1,889	(472)	1,417
<b>TOTAL FUNDS</b>	<u>5,475</u>	<u>21,819</u>	<u>27,294</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,138	(23,847)	22,291
<b>Restricted funds</b>			
Restricted Fund	-	(472)	(472)
<b>TOTAL FUNDS</b>	<u>46,138</u>	<u>(24,319)</u>	<u>21,819</u>

**LINCOLNSHIRE EXTREME SPORTS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	3,586	35,644	39,230
<b>Restricted funds</b>			
Restricted Fund	1,889	(826)	1,063
<b>TOTAL FUNDS</b>	<u>5,475</u>	<u>34,818</u>	<u>40,293</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,517	(45,873)	35,644
<b>Restricted funds</b>			
Restricted Fund	-	(826)	(826)
<b>TOTAL FUNDS</b>	<u>81,517</u>	<u>(46,699)</u>	<u>34,818</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.



**LINCOLNSHIRE EXTREME SPORTS ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	1,967
Grants	-	6,653
Membership fees	<b>11,687</b>	6,588
JRS grants	<b>1,586</b>	4,865
ELDC Covid grants	<b>18,000</b>	23,750
	<b>31,273</b>	43,823
<b>Other trading activities</b>		
Equipment Sales	<b>4,106</b>	2,315
<b>Total incoming resources</b>	<b>35,379</b>	46,138
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	<b>196</b>	359
Purchases	<b>321</b>	1,395
Closing stock	<b>(58)</b>	(196)
	<b>459</b>	1,558
<b>Charitable activities</b>		
Wages	<b>9,811</b>	9,931
Rates and water	<b>1,222</b>	928
Insurance	<b>2,574</b>	2,733
Light and heat	<b>3,016</b>	2,352
Telephone	<b>541</b>	580
Advertising and website	<b>209</b>	93
Sundries	<b>26</b>	-
Repairs and renewals	<b>189</b>	1,129
Licences and subscriptions	<b>175</b>	369
Cleaning and waste disposal	<b>94</b>	71
Legal and professional fees	<b>120</b>	414
Bank charges	<b>-</b>	72
Credit card charges	<b>757</b>	572
	<b>18,734</b>	19,244
<b>Support costs</b>		
<b>Finance</b>		
Depreciation of tangible fixed assets	<b>1,657</b>	2,209

This page does not form part of the statutory financial statements

**LINCOLNSHIRE EXTREME SPORTS ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Finance</b>		
<b>Governance costs</b>		
Auditors' remuneration	<u>1,530</u>	<u>1,308</u>
Total resources expended	<u>22,380</u>	<u>24,319</u>
<b>Net income</b>	<u><u>12,999</u></u>	<u><u>21,819</u></u>

This page does not form part of the statutory financial statements