



The
BOSHIER-HINTON
Foundation



**Over 19 years of
Grant Giving**



A GRANT MAKING TRUST

Whitegates, 32 Lower Street, Horning, Norfolk, NR12 8AA

Tel: 01692 630695

Email: boshierhinton@yahoo.co.uk

www.boshierhintonfoundation.org.uk

TRUSTEES' ANNUAL REPORT for the period 1/4/2023 to 31/3/2024

Registered Charity Number	1108886
Operating address	Whitegates, 32 Lower Street, HORNING, Norfolk, NR12 8AA
Objects and Purposes	<p>To improve the quality of life for people with disabilities or learning difficulties, and their families, in any part of the country</p> <p>by making donations to institutions who provide facilities and advocacy for children and adults with special educational or other needs;</p> <p>by making donations to other registered charities;</p> <p>by making donations to local community charities;</p> <p>by making donations to other agencies whose objects are no wider than the Foundation's own, or to any charity for purposes which fall within the Foundation's objects.</p>
Structure, Governance and Management	The Foundation is governed by a Trust Deed, made on 9 March 2005, and is managed by a Board of volunteer trustees.
Trustee selection and appointment	Trustees, other than the two Founding Trustees, are elected for periods of three years. Selection is based on experience of learning, special needs, or business management.
Wider network relationships	The Foundation's trustees maintain close links with many other charities, making visits whenever possible. Trustees have initiated links between other charities when applications indicate that liaison between two or more charities could be mutually beneficial, either for the purpose of purchasing appropriate equipment or learning from experience.
Policy on grant-making	The Foundation makes grants to other registered charities, schools and CICs that work on behalf of adults or children with special needs, learning difficulties, physical disability, or sensory impairment. Trustees make difficult decisions regarding what can and cannot be funded. These lists are updated regularly in the light of available funds and changes to public-funded grants.

Public benefit	Trustees have regard to the Charity Commission's guidance on public benefit requirements, and endeavour to work within the spirit and specifics of those requirements. In addition to making grants and pledges to a wide range of charities, trustees visit applying charities whenever possible, and offer advice and support on occasions. In these ways we can judge the extent to which our work is seen to be for wider public benefit.
Trustees	Our volunteer trustees between them have wide experience in the areas of educational and other needs, disability, learning difficulties, sensory impairment or business and financial management.
Main activities	<p>Charities applying to us complete a Grant Application form, and submit both a hard and an electronic copy, together with a copy of their latest accounts and any other supporting information. Our 'Notes for Applicants' that accompany the grant application form provide guidance on what we look for in an application and provide helpful examples of why an application may be unsuccessful.</p> <p>All applications are carefully considered. Awards are not made in every case. Trustees look for evidence of financial sustainability and how an applicant is approaching their fund-raising activities.</p> <p>As well as awarding grants we also make pledges towards an applicant's declared fund-raising target. A pledge is valid for a stated period and is fulfilled by a grant when the Foundation is informed that an applicant's fund-raising target has been achieved within that stated period. This system encourages other funding bodies to make grants.</p> <p>We also occasionally offer to match-fund specified amounts towards an applicant's declared fund-raising target.</p> <p>As a rule, we do not fund salaries or capital projects and principally our grants fund services or equipment.</p> <p>Trustees have amended in recent years the range of need that we feel able to fund. Changes to national policy regarding public funds made available have been reflected in this process.</p>
Contribution made by volunteers	We have no paid staff. Our trustees are volunteers and are fully involved in the operation of our charity. Two additional volunteers have provided assistance to the Secretary/Treasurer in general administrative processes and in maintaining our records and website.
Sources of funds and financial management	The Foundation's sources of income include grants, legacies, and dividends from shares. Funds are spread across several accounts to maximise interest and to protect investments. Day-to-day financial management is undertaken by the Secretary/Treasurer, who reports to the Board of Trustees. Accounts are independently audited annually, as required by the Charity Commission, to whom a copy is sent.
Reserves policy	Trustees ensure that sufficient cash reserves are maintained to continue the charity's operations at current levels in future years, to meet commitments of pledges made, and to maintain sufficient levels of available funds to meet any agreed changes to our grant-making policy. We have begun to sell shares in order to reduce the level of

	assets retained by the charity, and to increase available funds for grant-giving.
Financial risks	Any potential financial risks are minimised by spreading funds across several accounts and by closely monitoring our grant-making policy and actual expenditure. A report is made to each Board meeting of current balances in all accounts, and the value of pledges made. At Board meetings all aspects of the charity's operation are reviewed; financial management is re-assessed regularly.
General risk assessment	In addition to financial risk assessment, trustees consider at Board meetings how the charity functions to minimise any possible risks to the overall operation of the Foundation.
Achievements during the year	Trustees awarded 159 grants during the 2023/2024 year totalling £306,517.62. 92 pledges were made totalling £111,236.00 most of which have now been paid.
Achievement and performance	The Foundation is now in its 20 th year, during which grants have been awarded totalling over £5 million. Currently, trustees consider approximately forty applications each month.
Achievement against objectives	Trustees continue each year to meet our objectives by making many grants across a wide range of need. Grants awarded over the years encompass a range of equipment and services to meet an increasingly wide range of need by applicants.
Plans for the future	Recent meetings of trustees considered the future of the charity. One trustee retired in 2023, but the Foundation will remain quorate regarding the number of active trustees required by our Trust Deed. In addition to continuing our work on similar lines, trustees are considering for how many years the charity may continue.

Signed on behalf of the charity's trustees:

Signature	<i>Peter Boshier</i>	<i>Thea Boshier</i>
Full name	Peter James Boshier	Thea Boshier
Position	Secretary/Treasurer	Chairman
Date	11.10.24	11.10.24

CHARITY REGISTRATION NUMBER: 1108886

The Boshier-Hinton Foundation
Unaudited financial statements
31 March 2024

DRAFT ACCOUNTS

The Boshier-Hinton Foundation

Financial statements

Year ended 31 March 2024

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The Boshier-Hinton Foundation

Trustees' annual report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Boshier-Hinton Foundation
Charity registration number	1108886
Principal office	Whitegates 32 Lower Street Horning Norfolk NR12 8AA

The trustees

The trustees who served during the year and at the date of approval were as follows:

Dr P Boshier
Mrs T Boshier
Mrs S McEwen

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
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The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2024

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
TN9 1BE

Barclays Bank
5/7 Red Lion Street
Norwich
NR1 3QH

Saffron Building Society
1A Market Street
Saffron Walden
CB10 1HX

Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2024

Objectives and activities

The Foundation's Objects and Purposes are:

- To provide relief for children and adults with special educational or other needs and their families, in any part of the country.
- To make donations to institutions who provide facilities and advocacy for children and adults with special educational or other needs.
- To make donations to other registered charitable trusts.
- To make donations to local community charities or other agencies in any part of the country whose objects are no wider than the charity's own, or to any charity for use for particular purposes. which fall within the charity's objects.

Main activities

Charities applying to us complete a Grant Application form, and submit both a hard and an electronic copy, together with a copy of their latest accounts and any other supporting information. Our 'Notes for Applicants' that accompany the grant application form provide guidance on what we look for in an application and provide helpful examples why an application may be unsuccessful.

All applications are carefully considered. Awards are not made in every case. Trustees look for evidence of financial sustainability and how an applicant is approaching their fund-raising activities.

As well as awarding grants we also make pledges towards an applicant's declared fund-raising target. A pledge is valid for six months and is fulfilled by a grant when the Foundation is informed that an applicant's fund-raising target has been achieved within six months of our pledge being made. This system encourages other funding bodies to make grants.

We also occasionally offer to match-fund specified amounts towards an applicant's declared fund-raising target.

As a rule, we do not fund salaries or capital projects and principally our grants fund services or equipment.

Trustees have amended in recent years the range of need that we feel able to fund. Changes to national policy regarding public funds made available have been reflected in this process.

Grant-making policy

The Foundation makes grants to other registered charities, schools and CICs that work on behalf of adults or children with special needs, learning difficulties, physical disability or sensory impairment. Trustees make difficult decisions regarding what can and cannot be funded. These lists are updated regularly in the light of available funds and changes to public-funded grants.

Volunteers

Our volunteer trustees between them have wide experience in the areas of educational and other needs, disability, learning difficulties, sensory impairment or business and financial management.

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2024

Objectives and activities *(continued)*

Public benefit

Trustees have regard to the Charity Commission's guidance on public benefit requirements, and endeavour to work within the spirit and specifics of those requirements. In addition to making grants and pledges to a wide range of charities, trustees visit applying charities whenever possible, and offer advice and support on occasions. In these ways we can judge the extent to which our work is for wider public benefit.

Achievements and performance

Trustees awarded 158 grants during the 2023/2024 year totalling £305,498 (2023: 140 grants totalling £323,226).

94 pledges were made totalling £156,788, most of which have now been paid.

Several visits were made by Trustees both to charities to whom a grant has been made and to others who have applied to us.

The Foundation has been making grants for eighteen years and during that period Trustees have awarded grants totalling almost £5 million. Currently, Trustees consider approximately 40 applications per month.

Trustees continue each year to meet our objectives by making many grants across a wide range of need. Grants awarded over the years encompass a range of equipment and services to meet an increasingly wide range of need by applicants.

Financial review

Unrestricted fund income totalled £36,459 (2023: £44,057). After making grants totalling £305,498 (2023: £323,226), incurring administration costs of £4,261 (2023: £3,487), and investment gains of £11,725 (2023: investment losses of £112,929) net expenditure for the year amounted to £261,575 (2023: £395,585).

Principal funding sources

The Foundation's sources of income include grants and dividends from shares. Funds are spread across several accounts to maximise interest and to protect investments. Day-to-day financial management is undertaken by the Secretary/Treasurer, who reports to the Board of Trustees. Accounts are independently examined annually, as required by the Charity Commission, to whom a copy is sent.

Reserves policy

Trustees ensure that sufficient cash reserves are maintained to continue the charity's operations at current levels in future years, to meet commitments of pledges made, and to maintain sufficient levels of available funds to meet any agreed changes to our grant-making policy. The Trustees are in the process of selling shares in order to reduce the level of assets retained by the charity and to increase available funds for grant-giving.

At the period end, the charity had free reserves of £53,698 (2023: £129,959).

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2024

Plans for future periods

Recent meetings of trustees considered the future of the charity. One Trustee retires in 2023, but the Foundation will remain quorate to ensure that the number of active Trustees is as required by our Trust Deed.

In addition to continuing our work on similar lines, Trustees are considering for how many years the charity may continue.

As we approach our 20th anniversary, we are inviting selected charities to apply for a grant of up to £20,000.

Structure, governance and management

Governing document

The Foundation is governed by a Trust Deed, made on 9 March 2005, and is managed by a Board of volunteer trustees.

Recruitment and appointment of new trustees

Trustees, other than the two Founding Trustees, are elected for periods of three years. Selection is based on experience of learning, special needs or business management.

Risk management

Any potential financial risks are minimised by spreading funds across several accounts and by closely monitoring our grant-making policy and actual expenditure. A report is made to each Board meeting of current balances in all accounts, and the value of pledges made. At Board meetings all aspects of the charity's operation are reviewed; financial management is re-assessed regularly.

In addition to financial risk assessment, trustees consider at Board meetings how the charity functions to minimise any possible risks to the overall operation of the Foundation.

Wider network relationships

The Foundation's trustees maintain close links with many other charities, making visits whenever possible. Trustees have initiated links between other charities when applications indicate that liaison between two or more charities would be mutually beneficial, either for the purpose of purchasing appropriate equipment or learning from experience.

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

Independent examiner

M Proctor FCA DChA has been re-appointed as independent examiner for the ensuing year.

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Dr P Boshier
Trustee

The Boshier-Hinton Foundation

Independent examiner's report to the trustees of The Boshier-Hinton Foundation

Year ended 31 March 2024

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2024 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

I draw attention to Note 3 of the accounts (Accounting policies) under Going Concern which states that the trustees are working towards closure of the charity within the next 12 months, but have not yet reached the point of a firm decision regarding actual dates. There is therefore a possibility that the charity will not continue for 12 months past the date of approval of the accounts, and as such these accounts are not prepared on the going concern basis.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

The Boshier-Hinton Foundation

Independent examiner's report to the trustees of The Boshier-Hinton Foundation *(continued)*

Year ended 31 March 2024

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

The Boshier-Hinton Foundation

Statement of financial activities

Year ended 31 March 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	5,172	5,172	590
Investment income	5	31,287	31,287	43,467
Total income		<u>36,459</u>	<u>36,459</u>	<u>44,057</u>
Expenditure				
Charitable activities	6	(309,759)	(309,759)	(326,713)
Total expenditure		<u>(309,759)</u>	<u>(309,759)</u>	<u>(326,713)</u>
Net expenditure and net movements in funds before gains and losses on investments		(273,300)	(273,300)	(282,656)
Net gains/(losses) on investments	7	11,725	11,725	(112,929)
Net expenditure and net movement in funds		<u>(261,575)</u>	<u>(261,575)</u>	<u>(395,585)</u>
Reconciliation of funds				
Total funds brought forward		561,399	561,399	956,984
Total funds carried forward		<u>299,824</u>	<u>299,824</u>	<u>561,399</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

The Boshier-Hinton Foundation

Statement of financial position

31 March 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Investments	11		246,126		431,440
Current assets					
Cash at bank and in hand		55,288		131,399	
Creditors: Amounts falling due within one year	12	(1,590)		(1,440)	
Net current assets			53,698		129,959
Total assets less current liabilities			299,824		561,399
Net assets			299,824		561,399
Funds of the charity					
Unrestricted funds			299,824		561,399
Total charity funds	13		299,824		561,399

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Dr P Boshier
Trustee

Mrs T Boshier
Trustee

The notes on pages 11 to 19 form part of these financial statements.

The Boshier-Hinton Foundation

Notes to the financial statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Whitegates, 32 Lower Street, Horning, Norfolk, NR12 8AA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees are working towards closure of the charity within the next 12 months, but have not yet reached the point of a firm decision regarding actual dates. There is therefore a possibility that the charity will not continue for 12 months past the date of approval of the accounts, and as such these accounts are not prepared on the going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income received by way of donations, legacies, grants and gifts is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants payable are payments made to third parties in the furtherance of charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

Taxation

The charity is exempt from tax on its charitable activities.

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	<u>5,172</u>	<u>5,172</u>	<u>590</u>	<u>590</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Dividend income	30,716	30,716	43,006	43,006
Interest receivable	<u>571</u>	<u>571</u>	<u>461</u>	<u>461</u>
	<u>31,287</u>	<u>31,287</u>	<u>43,467</u>	<u>43,467</u>

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Grants (note 15)	305,498	–	305,498	323,226
Travel and subsistence	–	172	172	–
Bank charges	–	349	349	344
Administration	–	1,842	1,842	1,703
Governance costs	–	1,898	1,898	1,440
	<u>305,498</u>	<u>4,261</u>	<u>309,759</u>	<u>326,713</u>
Analysis of governance costs:				
			2024	2023
			£	£
Accountancy fees			1,590	1,440
Meeting fees			<u>308</u>	<u>–</u>
Total			<u>1,898</u>	<u>1,440</u>

7. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on listed investments	<u>11,725</u>	<u>11,725</u>	<u>(112,929)</u>	<u>(112,929)</u>

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,590</u>	<u>1,440</u>

9. Staff costs

No salaries or wages have been paid to employees, including the trustees, during the year.

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

10. Trustee remuneration and expenses

No trustees' received remuneration or any other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Expenses incurred by the trustees have been incurred wholly on behalf of the Foundation in the normal course of its activities. During the year, one Trustee was reimbursed for travel and administration expenses totalling £2,014 (2023: three trustees £1,514).

11. Investments

	Listed investments £
Cost or valuation	
At 1 April 2023	431,440
Additions	—
Disposals	(197,039)
Other movements	11,725
At 31 March 2024	<u>246,126</u>
Impairment	
At 1 April 2023 and 31 March 2024	
Carrying amount	
At 31 March 2024	<u>246,126</u>
At 31 March 2023	<u>431,440</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value of listed investments is determined by reference to the quoted price for these assets in an active market at the balance sheet date.

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>1,590</u>	<u>1,440</u>

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	<u>561,399</u>	<u>36,459</u>	<u>(309,759)</u>	<u>11,725</u>	<u>299,824</u>

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	<u>956,984</u>	<u>44,057</u>	<u>(326,713)</u>	<u>(112,929)</u>	<u>561,399</u>

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Investments	246,126	246,126
Current assets	55,288	55,288
Creditors less than 1 year	<u>(1,590)</u>	<u>(1,590)</u>
Net assets	<u>299,824</u>	<u>299,824</u>

	Unrestricted Funds	Total Funds
	£	£
Investments	431,440	431,440
Current assets	131,399	131,399
Creditors less than 1 year	<u>(1,440)</u>	<u>(1,440)</u>
Net assets	<u>561,399</u>	<u>561,399</u>

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

15. Grants

	2024 £
ARCOS	2,000
Aberdeen Day Project	1,830
Afasic	4,000
ASD Rainbows	1,977
ASNA	1,990
Activity Alliance	950
Almeida Theatre	2,000
Andrew Simpson Foundation	1,180
Armonica Consort	1,000
Animal Antiks	2,000
Artlink Hull	2,000
Autistic Children & Carers Together	1,000
BOSP	1,978
Belvoir Cricket & Countryside Trust	1,615
Bevern Trust	2,000
Befriending Scheme	2,000
Berkshire Vision	2,000
BID Services	1,000
Bishops Stortford MENCAP	2,000
Bloomin'Arts	2,000
Boaz Trust Hampshire	1,879
Books Beyond Words	2,000
Bournemouth Symphony Orchestra	2,000
British Disabled Angling Association	1,837
Building Bridges Training CIC	1,500
Caister Rock Ltd	2,131
Cambridge Rare Disease Network	1,980
Castel Froma Neuro Care	2,000
Chestnut Tree House	1,450
Chailey Heritage Foundation	2,836
Children's Adventure Farm Trust	1,832
CHIPS	2,011
Cherry Trees	1,000
Children Today Charitable Trust	2,000
Cleft Lip and Palet Association	2,000
Corbenic Camphill Community	2,000
Creating Community Space Co CIC	1,440
CRMBS Project	875
Cumbria Cerebral Palsy	2,000
Cutting Edge Theatre	2,000
Cylch Beithrin Syffryn Banw	479
Deaf World	1,800
Deafinitely Theatre	1,400
Demelza Hospice Care for Children	2,276
Destination Pond Meadow	2,000
Disability Sports Coach	2,000
Disabled Sailors Association	1,980
Dog Assistance in Disability	1,600
Dogs for Autism	2,000
Douglas Bader Foundation	1,950
Dravet Syndrome UK	2,000

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

Grants *(continued)*

	2024 £
Dressability	945
Eat, Sleep, Ride CIC	2,192
ECHO	1,970
Edinburgh Science Festival Foundation	2,000
Enham Trust	1,000
Equality Together	760
Ewing Foundation	2,480
Extant	2,000
Fairfield School	1,000
Fairhaven Garden Trust	2,000
Find A Voice	2,000
Footsteps Foundation	1,000
Friends and Families	1,630
Friends of Ashton	2,000
Friends of Ravenshall	2,000
Frozen Light	2,000
Get Set 4 Tennis	1,000
Go Kids Go!	22,000
Goalball UK	1,954
Grand Appeal	500
Guild Care	500
Harlow District Council	4,480
Headway Hertfordshire	1,500
Hearing Dogs for Deaf People	1,500
Heart n Soul	1,061
Heel & Toe Children's Charity	1,218
Helen Arkell Dyslexia Charity	2,000
Helping Disabilities	2,000
Henshaws Society for Blind People	1,000
Inclusive Leisure Ed Activities Project	1,958
Jubilee House Care Trust Ltd	1,149
Kent Autistic Trust	1,000
Kingsteignton Swimming Pool	1,956
Leeds Hospital Charity	500
Life Cycle	2,000
Livability	2,000
Lincoln & Lindsey Blind Society	500
Little Angle Theatre	2,000
Little Treasures	2,000
Live Music Now South West	1,915
Magpie Dance	1,710
Manor Hall Academy Trust	1,441
Martineau Gardens	1,000
Meningitis Now	2,000
Misgav	1,950
Mudlarks Community	1,845
Myriad Centre	2,000
Nancy Oldfield Trust	1,500
National Star Foundation	1,500
National Youth Theatre	2,000
North Tyneside Disability Forum	528
Open Minds Active CIC	1,000

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

Grants *(continued)*

	2023 £
Opening Doors	2,000
Options for Life	1,000
Ormiston Families	1,000
Palatine Primary School	2,000
Pathfinder Guide Dog Programme	1,187
Perkisound	2,000
PHAB Nottingham	2,000
Pound Arts Trust Ltd	1,000
Prism Arts	902
RNCB	2,000
React	1,000
Roundabout	2,000
Rowan Humberstone Ltd	2,000
Royal Scottish National Orchestra	1,000
Royal Shakespeare Company	2,000
SASBAH	2,000
Seashell Trust	2,000
SHINE	1,490
Sight for Surrey	1,180
SNAPS	120
Scroption RDA	1,475
Sequel Trust	2,000
Shine (East Norfolk)	1,000
Side by Side (Children) Ltd	1,000
Sight Support West of England	2,000
Space4Autism	2,000
Stable Family Home Trust	2,000
Support Horizons	1,827
Swings and Smiles	2,000
Snow Sports Foundation	1,000
Special Needs and Parents	2,000
Square Peg Activities Limited	1,795
Stepping Stones	1,590
Steps Conductive Education Center	2,000
Story Museum	2,000
Straw Patch Project CIC	2,000
Success Club CIO	2,000
Tate Gallery	2,000
Theatre-Rites	2,000
Tim Henman Foundation	1,800
Treloar's	24,820
Tron Theatre	2,000
Uplands Enterprise Trust	2,000
VSA	994
Volunteering Matters	1,000
Walsall Society for the Blind	1,260
Walthew House	1,725
Where Next Association	500
Wild and Free Therapy	500
Wingate Special Children's Trust	1,943
Woodland Centre Trust	2,000
Woodlarks Camp Site Trust	1,700

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

Grants *(continued)*

	2024 £
YMCA East Surrey	1,000
Young People's Puppet Theatre	1,772
Zinc Project CIO	1,000
	<u>305,498</u>

16. Related parties

During the year donations without conditions of £5,151 (2023: £Nil) were made by related parties.

CHARITY REGISTRATION NUMBER: 1108886

The Boshier-Hinton Foundation
Unaudited financial statements
31 March 2024

DRAFT ACCOUNTS

The Boshier-Hinton Foundation

Financial statements

Year ended 31 March 2024

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Statement of financial position	10
Notes to the financial statements	11

The Boshier-Hinton Foundation

Trustees' annual report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Boshier-Hinton Foundation
Charity registration number	1108886
Principal office	Whitegates 32 Lower Street Horning Norfolk NR12 8AA

The trustees

The trustees who served during the year and at the date of approval were as follows:

Dr P Boshier
Mrs T Boshier
Mrs S McEwen

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
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The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2024

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
TN9 1BE

Barclays Bank
5/7 Red Lion Street
Norwich
NR1 3QH

Saffron Building Society
1A Market Street
Saffron Walden
CB10 1HX

Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2024

Objectives and activities

The Foundation's Objects and Purposes are:

- To provide relief for children and adults with special educational or other needs and their families, in any part of the country.
- To make donations to institutions who provide facilities and advocacy for children and adults with special educational or other needs.
- To make donations to other registered charitable trusts.
- To make donations to local community charities or other agencies in any part of the country whose objects are no wider than the charity's own, or to any charity for use for particular purposes. which fall within the charity's objects.

Main activities

Charities applying to us complete a Grant Application form, and submit both a hard and an electronic copy, together with a copy of their latest accounts and any other supporting information. Our 'Notes for Applicants' that accompany the grant application form provide guidance on what we look for in an application and provide helpful examples why an application may be unsuccessful.

All applications are carefully considered. Awards are not made in every case. Trustees look for evidence of financial sustainability and how an applicant is approaching their fund-raising activities.

As well as awarding grants we also make pledges towards an applicant's declared fund-raising target. A pledge is valid for six months and is fulfilled by a grant when the Foundation is informed that an applicant's fund-raising target has been achieved within six months of our pledge being made. This system encourages other funding bodies to make grants.

We also occasionally offer to match-fund specified amounts towards an applicant's declared fund-raising target.

As a rule, we do not fund salaries or capital projects and principally our grants fund services or equipment.

Trustees have amended in recent years the range of need that we feel able to fund. Changes to national policy regarding public funds made available have been reflected in this process.

Grant-making policy

The Foundation makes grants to other registered charities, schools and CICs that work on behalf of adults or children with special needs, learning difficulties, physical disability or sensory impairment. Trustees make difficult decisions regarding what can and cannot be funded. These lists are updated regularly in the light of available funds and changes to public-funded grants.

Volunteers

Our volunteer trustees between them have wide experience in the areas of educational and other needs, disability, learning difficulties, sensory impairment or business and financial management.

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2024

Objectives and activities *(continued)*

Public benefit

Trustees have regard to the Charity Commission's guidance on public benefit requirements, and endeavour to work within the spirit and specifics of those requirements. In addition to making grants and pledges to a wide range of charities, trustees visit applying charities whenever possible, and offer advice and support on occasions. In these ways we can judge the extent to which our work is for wider public benefit.

Achievements and performance

Trustees awarded 158 grants during the 2023/2024 year totalling £305,498 (2023: 140 grants totalling £323,226).

94 pledges were made totalling £156,788, most of which have now been paid.

Several visits were made by Trustees both to charities to whom a grant has been made and to others who have applied to us.

The Foundation has been making grants for eighteen years and during that period Trustees have awarded grants totalling almost £5 million. Currently, Trustees consider approximately 40 applications per month.

Trustees continue each year to meet our objectives by making many grants across a wide range of need. Grants awarded over the years encompass a range of equipment and services to meet an increasingly wide range of need by applicants.

Financial review

Unrestricted fund income totalled £36,459 (2023: £44,057). After making grants totalling £305,498 (2023: £323,226), incurring administration costs of £4,261 (2023: £3,487), and investment gains of £11,725 (2023: investment losses of £112,929) net expenditure for the year amounted to £261,575 (2023: £395,585).

Principal funding sources

The Foundation's sources of income include grants and dividends from shares. Funds are spread across several accounts to maximise interest and to protect investments. Day-to-day financial management is undertaken by the Secretary/Treasurer, who reports to the Board of Trustees. Accounts are independently examined annually, as required by the Charity Commission, to whom a copy is sent.

Reserves policy

Trustees ensure that sufficient cash reserves are maintained to continue the charity's operations at current levels in future years, to meet commitments of pledges made, and to maintain sufficient levels of available funds to meet any agreed changes to our grant-making policy. The Trustees are in the process of selling shares in order to reduce the level of assets retained by the charity and to increase available funds for grant-giving.

At the period end, the charity had free reserves of £53,698 (2023: £129,959).

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2024

Plans for future periods

Recent meetings of trustees considered the future of the charity. One Trustee retires in 2023, but the Foundation will remain quorate to ensure that the number of active Trustees is as required by our Trust Deed.

In addition to continuing our work on similar lines, Trustees are considering for how many years the charity may continue.

As we approach our 20th anniversary, we are inviting selected charities to apply for a grant of up to £20,000.

Structure, governance and management

Governing document

The Foundation is governed by a Trust Deed, made on 9 March 2005, and is managed by a Board of volunteer trustees.

Recruitment and appointment of new trustees

Trustees, other than the two Founding Trustees, are elected for periods of three years. Selection is based on experience of learning, special needs or business management.

Risk management

Any potential financial risks are minimised by spreading funds across several accounts and by closely monitoring our grant-making policy and actual expenditure. A report is made to each Board meeting of current balances in all accounts, and the value of pledges made. At Board meetings all aspects of the charity's operation are reviewed; financial management is re-assessed regularly.

In addition to financial risk assessment, trustees consider at Board meetings how the charity functions to minimise any possible risks to the overall operation of the Foundation.

Wider network relationships

The Foundation's trustees maintain close links with many other charities, making visits whenever possible. Trustees have initiated links between other charities when applications indicate that liaison between two or more charities would be mutually beneficial, either for the purpose of purchasing appropriate equipment or learning from experience.

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

Independent examiner

M Proctor FCA DChA has been re-appointed as independent examiner for the ensuing year.

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Dr P Boshier
Trustee

The Boshier-Hinton Foundation

Independent examiner's report to the trustees of The Boshier-Hinton Foundation

Year ended 31 March 2024

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2024 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

I draw attention to Note 3 of the accounts (Accounting policies) under Going Concern which states that the trustees are working towards closure of the charity within the next 12 months, but have not yet reached the point of a firm decision regarding actual dates. There is therefore a possibility that the charity will not continue for 12 months past the date of approval of the accounts, and as such these accounts are not prepared on the going concern basis.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

The Boshier-Hinton Foundation

Independent examiner's report to the trustees of The Boshier-Hinton Foundation *(continued)*

Year ended 31 March 2024

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

The Boshier-Hinton Foundation

Statement of financial activities

Year ended 31 March 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	5,172	5,172	590
Investment income	5	31,287	31,287	43,467
Total income		<u>36,459</u>	<u>36,459</u>	<u>44,057</u>
Expenditure				
Charitable activities	6	(309,759)	(309,759)	(326,713)
Total expenditure		<u>(309,759)</u>	<u>(309,759)</u>	<u>(326,713)</u>
Net expenditure and net movements in funds before gains and losses on investments		(273,300)	(273,300)	(282,656)
Net gains/(losses) on investments	7	11,725	11,725	(112,929)
Net expenditure and net movement in funds		<u>(261,575)</u>	<u>(261,575)</u>	<u>(395,585)</u>
Reconciliation of funds				
Total funds brought forward		561,399	561,399	956,984
Total funds carried forward		<u>299,824</u>	<u>299,824</u>	<u>561,399</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

The Boshier-Hinton Foundation

Statement of financial position

31 March 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Investments	11		246,126		431,440
Current assets					
Cash at bank and in hand		55,288		131,399	
Creditors: Amounts falling due within one year	12	(1,590)		(1,440)	
Net current assets			53,698		129,959
Total assets less current liabilities			299,824		561,399
Net assets			299,824		561,399
Funds of the charity					
Unrestricted funds			299,824		561,399
Total charity funds	13		299,824		561,399

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Dr P Boshier
Trustee

Mrs T Boshier
Trustee

The notes on pages 11 to 19 form part of these financial statements.

The Boshier-Hinton Foundation

Notes to the financial statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Whitegates, 32 Lower Street, Horning, Norfolk, NR12 8AA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees are working towards closure of the charity within the next 12 months, but have not yet reached the point of a firm decision regarding actual dates. There is therefore a possibility that the charity will not continue for 12 months past the date of approval of the accounts, and as such these accounts are not prepared on the going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income received by way of donations, legacies, grants and gifts is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants payable are payments made to third parties in the furtherance of charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

Taxation

The charity is exempt from tax on its charitable activities.

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	<u>5,172</u>	<u>5,172</u>	<u>590</u>	<u>590</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Dividend income	30,716	30,716	43,006	43,006
Interest receivable	<u>571</u>	<u>571</u>	<u>461</u>	<u>461</u>
	<u>31,287</u>	<u>31,287</u>	<u>43,467</u>	<u>43,467</u>

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Grants (note 15)	305,498	–	305,498	323,226
Travel and subsistence	–	172	172	–
Bank charges	–	349	349	344
Administration	–	1,842	1,842	1,703
Governance costs	–	1,898	1,898	1,440
	<u>305,498</u>	<u>4,261</u>	<u>309,759</u>	<u>326,713</u>
Analysis of governance costs:				
			2024	2023
			£	£
Accountancy fees			1,590	1,440
Meeting fees			<u>308</u>	<u>–</u>
Total			<u>1,898</u>	<u>1,440</u>

7. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on listed investments	<u>11,725</u>	<u>11,725</u>	<u>(112,929)</u>	<u>(112,929)</u>

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,590</u>	<u>1,440</u>

9. Staff costs

No salaries or wages have been paid to employees, including the trustees, during the year.

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

10. Trustee remuneration and expenses

No trustees' received remuneration or any other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Expenses incurred by the trustees have been incurred wholly on behalf of the Foundation in the normal course of its activities. During the year, one Trustee was reimbursed for travel and administration expenses totalling £2,014 (2023: three trustees £1,514).

11. Investments

	Listed investments £
Cost or valuation	
At 1 April 2023	431,440
Additions	—
Disposals	(197,039)
Other movements	11,725
At 31 March 2024	<u>246,126</u>
Impairment	
At 1 April 2023 and 31 March 2024	
Carrying amount	
At 31 March 2024	<u>246,126</u>
At 31 March 2023	<u>431,440</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value of listed investments is determined by reference to the quoted price for these assets in an active market at the balance sheet date.

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>1,590</u>	<u>1,440</u>

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	<u>561,399</u>	<u>36,459</u>	<u>(309,759)</u>	<u>11,725</u>	<u>299,824</u>

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	<u>956,984</u>	<u>44,057</u>	<u>(326,713)</u>	<u>(112,929)</u>	<u>561,399</u>

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Investments	246,126	246,126
Current assets	55,288	55,288
Creditors less than 1 year	<u>(1,590)</u>	<u>(1,590)</u>
Net assets	<u>299,824</u>	<u>299,824</u>

	Unrestricted Funds	Total Funds
	£	£
Investments	431,440	431,440
Current assets	131,399	131,399
Creditors less than 1 year	<u>(1,440)</u>	<u>(1,440)</u>
Net assets	<u>561,399</u>	<u>561,399</u>

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

15. Grants

	2024 £
ARCOS	2,000
Aberdeen Day Project	1,830
Afasic	4,000
ASD Rainbows	1,977
ASNA	1,990
Activity Alliance	950
Almeida Theatre	2,000
Andrew Simpson Foundation	1,180
Armonica Consort	1,000
Animal Antiks	2,000
Artlink Hull	2,000
Autistic Children & Carers Together	1,000
BOSP	1,978
Belvoir Cricket & Countryside Trust	1,615
Bevern Trust	2,000
Befriending Scheme	2,000
Berkshire Vision	2,000
BID Services	1,000
Bishops Stortford MENCAP	2,000
Bloomin'Arts	2,000
Boaz Trust Hampshire	1,879
Books Beyond Words	2,000
Bournemouth Symphony Orchestra	2,000
British Disabled Angling Association	1,837
Building Bridges Training CIC	1,500
Caister Rock Ltd	2,131
Cambridge Rare Disease Network	1,980
Castel Froma Neuro Care	2,000
Chestnut Tree House	1,450
Chailey Heritage Foundation	2,836
Children's Adventure Farm Trust	1,832
CHIPS	2,011
Cherry Trees	1,000
Children Today Charitable Trust	2,000
Cleft Lip and Palet Association	2,000
Corbenic Camphill Community	2,000
Creating Community Space Co CIC	1,440
CRMBS Project	875
Cumbria Cerebral Palsy	2,000
Cutting Edge Theatre	2,000
Cylch Beithrin Syffryn Banw	479
Deaf World	1,800
Deafinitely Theatre	1,400
Demelza Hospice Care for Children	2,276
Destination Pond Meadow	2,000
Disability Sports Coach	2,000
Disabled Sailors Association	1,980
Dog Assistance in Disability	1,600
Dogs for Autism	2,000
Douglas Bader Foundation	1,950
Dravet Syndrome UK	2,000

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

Grants *(continued)*

	2024 £
Dressability	945
Eat, Sleep, Ride CIC	2,192
ECHO	1,970
Edinburgh Science Festival Foundation	2,000
Enham Trust	1,000
Equality Together	760
Ewing Foundation	2,480
Extant	2,000
Fairfield School	1,000
Fairhaven Garden Trust	2,000
Find A Voice	2,000
Footsteps Foundation	1,000
Friends and Families	1,630
Friends of Ashton	2,000
Friends of Ravenshall	2,000
Frozen Light	2,000
Get Set 4 Tennis	1,000
Go Kids Go!	22,000
Goalball UK	1,954
Grand Appeal	500
Guild Care	500
Harlow District Council	4,480
Headway Hertfordshire	1,500
Hearing Dogs for Deaf People	1,500
Heart n Soul	1,061
Heel & Toe Children's Charity	1,218
Helen Arkell Dyslexia Charity	2,000
Helping Disabilities	2,000
Henshaws Society for Blind People	1,000
Inclusive Leisure Ed Activities Project	1,958
Jubilee House Care Trust Ltd	1,149
Kent Autistic Trust	1,000
Kingsteignton Swimming Pool	1,956
Leeds Hospital Charity	500
Life Cycle	2,000
Livability	2,000
Lincoln & Lindsey Blind Society	500
Little Angle Theatre	2,000
Little Treasures	2,000
Live Music Now South West	1,915
Magpie Dance	1,710
Manor Hall Academy Trust	1,441
Martineau Gardens	1,000
Meningitis Now	2,000
Misgav	1,950
Mudlarks Community	1,845
Myriad Centre	2,000
Nancy Oldfield Trust	1,500
National Star Foundation	1,500
National Youth Theatre	2,000
North Tyneside Disability Forum	528
Open Minds Active CIC	1,000

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

Grants *(continued)*

	2023 £
Opening Doors	2,000
Options for Life	1,000
Ormiston Families	1,000
Palatine Primary School	2,000
Pathfinder Guide Dog Programme	1,187
Perkisound	2,000
PHAB Nottingham	2,000
Pound Arts Trust Ltd	1,000
Prism Arts	902
RNCB	2,000
React	1,000
Roundabout	2,000
Rowan Humberstone Ltd	2,000
Royal Scottish National Orchestra	1,000
Royal Shakespeare Company	2,000
SASBAH	2,000
Seashell Trust	2,000
SHINE	1,490
Sight for Surrey	1,180
SNAPS	120
Scroption RDA	1,475
Sequel Trust	2,000
Shine (East Norfolk)	1,000
Side by Side (Children) Ltd	1,000
Sight Support West of England	2,000
Space4Autism	2,000
Stable Family Home Trust	2,000
Support Horizons	1,827
Swings and Smiles	2,000
Snow Sports Foundation	1,000
Special Needs and Parents	2,000
Square Peg Activities Limited	1,795
Stepping Stones	1,590
Steps Conductive Education Center	2,000
Story Museum	2,000
Straw Patch Project CIC	2,000
Success Club CIO	2,000
Tate Gallery	2,000
Theatre-Rites	2,000
Tim Henman Foundation	1,800
Treloar's	24,820
Tron Theatre	2,000
Uplands Enterprise Trust	2,000
VSA	994
Volunteering Matters	1,000
Walsall Society for the Blind	1,260
Walthew House	1,725
Where Next Association	500
Wild and Free Therapy	500
Wingate Special Children's Trust	1,943
Woodland Centre Trust	2,000
Woodlarks Camp Site Trust	1,700

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2024

Grants *(continued)*

	2024 £
YMCA East Surrey	1,000
Young People's Puppet Theatre	1,772
Zinc Project CIO	1,000
	<u>305,498</u>

16. Related parties

During the year donations without conditions of £5,151 (2023: £Nil) were made by related parties.