



The
BOSHIER-HINTON
Foundation



**Over 15 years of
Grant Giving**



A GRANT MAKING TRUST

Whitegates, 32 Lower Street, Horning, Norfolk, NR12 8AA

Tel: 01692 630695

Email: boshierhinton@yahoo.co.uk

www.boshierhintonfoundation.org.uk

TRUSTEES' ANNUAL REPORT for the period 1/4/2022 to 31/3/2023

Registered Charity Number	1108886
Operating address	Whitegates, 32 Lower Street, HORNING, Norfolk, NR12 8AA
Objects and Purposes	<p>To provide relief for children and adults with special educational or other needs and their families, in any part of the country.</p> <p>To make donations to institutions who provide facilities and advocacy for children and adults with special educational or other needs.</p> <p>To make donations to other registered Charitable Trusts.</p> <p>To make donations to local community charities or other agencies in any part of the country whose objects are no wider than the charity's own, or to any charity for use for particular purposes, which fall within the charity's objects.</p>
Structure, Governance and Management	The Foundation is governed by a Trust Deed, made on 9 March 2005, and is managed by a Board of volunteer trustees.
Trustee selection and appointment	Trustees, other than the two Founding Trustees, are elected for periods of three years. Selection is based on experience of learning, special needs, or business management.
Wider network relationships	The Foundation's trustees maintain close links with many other charities, making visits whenever possible. Trustees have initiated links between other charities when applications indicate that liaison between two or more charities could be mutually beneficial, either for the purpose of purchasing appropriate equipment or learning from experience.
Policy on grant-making	The Foundation makes grants to other registered charities, schools and CICs that work on behalf of adults or children with special needs, learning difficulties, physical disability, or sensory impairment. Trustees make difficult decisions regarding what can and cannot be funded. These lists are updated regularly in the light of available funds and changes to public-funded grants.
Public benefit	Trustees have regard to the Charity Commission's guidance on public benefit requirements, and endeavour to work within the spirit and

	<p>specifics of those requirements. In addition to making grants and pledges to a wide range of charities, trustees visit applying charities whenever possible, and offer advice and support on occasions. In these ways we can judge the extent to which our work is seen to be for wider public benefit.</p>
Trustees	<p>Our volunteer trustees between them have wide experience in the areas of educational and other needs, disability, learning difficulties, sensory impairment or business and financial management.</p>
Main activities	<p>Charities applying to us complete a Grant Application form, and submit both a hard and an electronic copy, together with a copy of their latest accounts and any other supporting information. Our 'Notes for Applicants' that accompany the grant application form provide guidance on what we look for in an application and provide helpful examples of why an application may be unsuccessful.</p> <p>All applications are carefully considered. Awards are not made in every case. Trustees look for evidence of financial sustainability and how an applicant is approaching their fund-raising activities.</p> <p>As well as awarding grants we also make pledges towards an applicant's declared fund-raising target. A pledge is valid for six months and is fulfilled by a grant when the Foundation is informed that an applicant's fund-raising target has been achieved within six months of our pledge being made. This system encourages other funding bodies to make grants.</p> <p>We also occasionally offer to match-fund specified amounts towards an applicant's declared fund-raising target.</p> <p>As a rule, we do not fund salaries or capital projects and principally our grants fund services or equipment.</p> <p>Trustees have amended in recent years the range of need that we feel able to fund. Changes to national policy regarding public funds made available have been reflected in this process.</p>
Contribution made by volunteers	<p>We have no paid staff. Our trustees are volunteers and are fully involved in the operation of our charity. An additional volunteer assists the Secretary/Treasurer in general administrative processes and in maintaining our records and website.</p>
Sources of funds and financial management	<p>The Foundation's sources of income include grants and dividends from shares. Funds are spread across several accounts to maximise interest and to protect investments. Day-to-day financial management is undertaken by the Secretary/Treasurer, who reports to the Board of Trustees. Accounts are independently audited annually, as required by the Charity Commission, to whom a copy is sent.</p>
Reserves policy	<p>Trustees ensure that sufficient cash reserves are maintained to continue the charity's operations at current levels for the next two years, to meet commitments of pledges made, and to maintain sufficient levels of available funds to meet any agreed changes to our grant-making policy. We have begun to sell some shares in order to reduce the level of assets retained by the charity, and to increase available funds for grant-giving.</p>

Financial risks	Any potential financial risks are minimised by spreading funds across several accounts and by closely monitoring our grant-making policy and actual expenditure. A report is made to each Board meeting of current balances in all accounts, and the value of pledges made. At Board meetings all aspects of the charity's operation are reviewed; financial management is re-assessed regularly.
General risk assessment	In addition to financial risk assessment, trustees consider at Board meetings how the charity functions to minimise any possible risks to the overall operation of the Foundation.
Achievements during the year	<p>Trustees awarded 139 grants during the 2022/2023 year totalling £323,226.00.</p> <p>94 pledges were made totalling £137,066.95, most of which have now been paid.</p> <p>Several visits were made by trustees both to charities to whom a grant has been made and to others who have applied to us.</p>
Achievement and performance	The Foundation has been making grants for seventeen years and during that period trustees have awarded grants totalling almost £5 million. Currently, trustees consider approximately forty applications each month.
Achievement against objectives	Trustees continue each year to meet our objectives by making many grants across a wide range of need. Grants awarded over the years encompass a range of equipment and services to meet an increasingly wide range of need by applicants.
Plans for the future	<p>Recent meetings of trustees considered the future of the charity. One trustee retires in 2023, but the Foundation will remain quorate to ensure that the number of active trustees is as required by our Trust Deed.</p> <p>In addition to continuing our work on similar lines, trustees are considering for how many years the charity may continue.</p> <p>As we approach our 20th anniversary, we are inviting selected charities to apply for a grant of up to £20,000.00.</p>

Signed on behalf of the charity's trustees:

Signature	<i>Peter Boshier</i>	<i>Thea Boshier</i>
Full name	Peter James Boshier	Thea Boshier
Position	Secretary/Treasurer	Chairman
Date	14.8.23	14.8.23

CHARITY REGISTRATION NUMBER: 1108886

The Boshier-Hinton Foundation
Unaudited financial statements
31 March 2023

The Boshier-Hinton Foundation

Financial statements

Year ended 31 March 2023

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The Boshier-Hinton Foundation

Trustees' annual report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Boshier-Hinton Foundation
Charity registration number	1108886
Principal office	Whitegates 32 Lower Street Horning Norfolk NR12 8AA

The trustees

The trustees who served during the year and at the date of approval were as follows:

Dr P Boshier
Mrs T Boshier
Mr C Flint (resigned 31 July 2023)
Mrs S McEwen

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
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The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2023

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
TN9 1BE

Barclays Bank
5/7 Red Lion Street
Norwich
NR1 3QH

Saffron Building Society
1A Market Street
Saffron Walden
CB10 1HX

Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2023

Objectives and activities

The Foundation's Objects and Purposes are:

- To provide relief for children and adults with special educational or other needs and their families, in any part of the country.
- To make donations to institutions who provide facilities and advocacy for children and adults with special educational or other needs.
- To make donations to other registered charitable trusts.
- To make donations to local community charities or other agencies in any part of the country whose objects are no wider than the charity's own, or to any charity for use for particular purposes. which fall within the charity's objects.

Main activities

Charities applying to us complete a Grant Application form, and submit both a hard and an electronic copy, together with a copy of their latest accounts and any other supporting information. Our 'Notes for Applicants' that accompany the grant application form provide guidance on what we look for in an application and provide helpful examples why an application may be unsuccessful.

All applications are carefully considered. Awards are not made in every case. Trustees look for evidence of financial sustainability and how an applicant is approaching their fund-raising activities.

As well as awarding grants we also make pledges towards an applicant's declared fund-raising target. A pledge is valid for six months and is fulfilled by a grant when the Foundation is informed that an applicant's fund-raising target has been achieved within six months of our pledge being made. This system encourages other funding bodies to make grants.

We also occasionally offer to match-fund specified amounts towards an applicant's declared fund-raising target.

As a rule, we do not fund salaries or capital projects and principally our grants fund services or equipment.

Trustees have amended in recent years the range of need that we feel able to fund. Changes to national policy regarding public funds made available have been reflected in this process.

Grant-making policy

The Foundation makes grants to other registered charities, schools and CICs that work on behalf of adults or children with special needs, learning difficulties, physical disability or sensory impairment. Trustees make difficult decisions regarding what can and cannot be funded. These lists are updated regularly in the light of available funds and changes to public-funded grants.

Volunteers

Our volunteer trustees between them have wide experience in the areas of educational and other needs, disability, learning difficulties, sensory impairment or business and financial management.

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Public benefit

Trustees have regard to the Charity Commission's guidance on public benefit requirements, and endeavour to work within the spirit and specifics of those requirements. In addition to making grants and pledges to a wide range of charities, trustees visit applying charities whenever possible, and offer advice and support on occasions. In these ways we can judge the extent to which our work is for wider public benefit.

Achievements and performance

Trustees awarded 140 grants during the 2022/2023 year totalling £323,226 (2022: 122 grants totalling £196,732).

94 pledges were made totalling £137,067, most of which have now been paid.

Several visits were made by Trustees both to charities to whom a grant has been made and to others who have applied to us.

The Foundation has been making grants for seventeen years and during that period Trustees have awarded grants totalling almost £5 million. Currently, Trustees consider approximately 40 applications per month.

Trustees continue each year to meet our objectives by making many grants across a wide range of need. Grants awarded over the years encompass a range of equipment and services to meet an increasingly wide range of need by applicants.

Financial review

Unrestricted fund income totalled £44,057 (2022: £76,624). After making grants totalling £323,226 (2022: £196,732), incurring administration costs of £3,487 (2022: £4,550), and investment losses of £112,929 (2022: £94,011) net expenditure for the year amounted to £395,585 (2022: £218,669).

Principal funding sources

The Foundation's sources of income include grants and dividends from shares. Funds are spread across several accounts to maximise interest and to protect investments. Day-to-day financial management is undertaken by the Secretary/Treasurer, who reports to the Board of Trustees. Accounts are independently examined annually, as required by the Charity Commission, to whom a copy is sent.

Reserves policy

Trustees ensure that sufficient cash reserves are maintained to continue the charity's operations at current levels in future years, to meet commitments of pledges made, and to maintain sufficient levels of available funds to meet any agreed changes to our grant-making policy. We have begun to sell some shares in order to reduce the level of assets retained by the charity and to increase available funds for grant-giving.

At the period end, the charity had free reserves of £129,959 (2022: £210,956).

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2023

Plans for future periods

Recent meetings of trustees considered the future of the charity. One Trustee retires in 2023, but the Foundation will remain quorate to ensure that the number of active Trustees is as required by our Trust Deed.

In addition to continuing our work on similar lines, Trustees are considering for how many years the charity may continue.

As we approach our 20th anniversary, we are inviting selected charities to apply for a grant of up to £20,000.

Structure, governance and management

Governing document

The Foundation is governed by a Trust Deed, made on 9 March 2005, and is managed by a Board of volunteer trustees.

Recruitment and appointment of new trustees

Trustees, other than the two Founding Trustees, are elected for periods of three years. Selection is based on experience of learning, special needs or business management.

Risk management

Any potential financial risks are minimised by spreading funds across several accounts and by closely monitoring our grant-making policy and actual expenditure. A report is made to each Board meeting of current balances in all accounts, and the value of pledges made. At Board meetings all aspects of the charity's operation are reviewed; financial management is re-assessed regularly.

In addition to financial risk assessment, trustees consider at Board meetings how the charity functions to minimise any possible risks to the overall operation of the Foundation.

Wider network relationships

The Foundation's trustees maintain close links with many other charities, making visits whenever possible. Trustees have initiated links between other charities when applications indicate that liaison between two or more charities would be mutually beneficial, either for the purpose of purchasing appropriate equipment or learning from experience.

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

Independent examiner

M Proctor FCA DChA has been re-appointed as independent examiner for the ensuing year.

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 3 September 2023 and signed on behalf of the board of trustees by:

Dr P Boshier
Trustee

The Boshier-Hinton Foundation

Independent examiner's report to the trustees of The Boshier-Hinton Foundation

Year ended 31 March 2023

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2023 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

The Boshier-Hinton Foundation

Independent examiner's report to the trustees of The Boshier-Hinton Foundation *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

4 September 2023

The Boshier-Hinton Foundation

Statement of financial activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	590	590	25,134
Investment income	5	43,467	43,467	51,490
Total income		<u>44,057</u>	<u>44,057</u>	<u>76,624</u>
Expenditure				
Charitable activities	6	(326,713)	(326,713)	(201,282)
Total expenditure		<u>(326,713)</u>	<u>(326,713)</u>	<u>(201,282)</u>
Net expenditure and net movements in funds before gains and losses on investments		(282,656)	(282,656)	(124,658)
Net losses on investments	7	(112,929)	(112,929)	(94,011)
Net expenditure and net movement in funds		<u>(395,585)</u>	<u>(395,585)</u>	<u>(218,669)</u>
Reconciliation of funds				
Total funds brought forward as previously reported		1,029,234	1,029,234	1,247,903
Prior year adjustment		(72,250)	(72,250)	(72,250)
Total funds brought forward as restated		<u>956,984</u>	<u>956,984</u>	<u>1,175,653</u>
Total funds carried forward		<u>561,399</u>	<u>561,399</u>	<u>956,984</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

The Boshier-Hinton Foundation

Statement of financial position

31 March 2023

		2023		2022 (restated)	
	Note	£	£	£	£
Fixed assets					
Investments	11		431,440		746,028
Current assets					
Debtors	12	—		2,557	
Cash at bank and in hand		131,399		209,725	
		131,399		212,282	
Creditors: Amounts falling due within one year	13	(1,440)		(1,326)	
Net current assets			129,959		210,956
Total assets less current liabilities			561,399		956,984
Net assets			561,399		956,984
Funds of the charity					
Unrestricted funds			561,399		956,984
Total charity funds	14		561,399		956,984

These financial statements were approved by the board of trustees and authorised for issue on 3 September 2023, and are signed on behalf of the board by:

Dr P Boshier
Trustee

Mrs T Boshier
Trustee

The notes on pages 11 to 18 form part of these financial statements.

The Boshier-Hinton Foundation

Notes to the financial statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Whitegates, 32 Lower Street, Horning, Norfolk, NR12 8AA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income received by way of donations, legacies, grants and gifts is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants payable are payments made to third parties in the furtherance of charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

Taxation

The charity is exempt from tax on its charitable activities.

The Boshier-Hinton Foundation

Notes to the financial statements (continued)

Year ended 31 March 2023

4. Donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 (restated)
	£	£	£	£
Donations				
Donations	590	590	25,134	25,134

5. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 (restated)
	£	£	£	£
Dividend income	43,006	43,006	51,258	51,258
Interest receivable	461	461	232	232
	<u>43,467</u>	<u>43,467</u>	<u>51,490</u>	<u>51,490</u>

6. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Grants (note 16)	323,226	–	323,226	196,732
Travel and subsistence	–	–	–	518
Bank charges	–	344	344	292
Administration	–	1,703	1,703	2,414
Governance costs	–	1,440	1,440	1,326
	<u>323,226</u>	<u>3,487</u>	<u>326,713</u>	<u>201,282</u>
Analysis of governance costs:				
			2023	2022
			£	£
Accountancy fees			1,440	1,330
Total			<u>1,440</u>	<u>1,330</u>

7. Net losses on investments

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 (restated)
	£	£	£	£
Gains/(losses) on listed investments	(112,929)	(112,929)	(94,011)	(94,011)

8. Independent examination fees

	2023	2022 (restated)
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,440</u>	<u>1,330</u>

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2023

9. Staff costs

No salaries or wages have been paid to employees, including the trustees, during the year.

10. Trustee remuneration and expenses

No trustees' received remuneration or any other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Expenses incurred by the trustees have been incurred wholly on behalf of the Foundation in the normal course of its activities. During the year, three Trustees were reimbursed for travel and administration expenses totalling £1,514 (2022: three trustees £4,097).

11. Investments

	Listed investments £
Cost or valuation	
At 1 April 2022	746,028
Additions	—
Disposals	(201,659)
Other movements	(112,929)
At 31 March 2023	<u><u>431,440</u></u>
Impairment	
At 1 April 2022 and 31 March 2023	
Carrying amount	
At 31 March 2023	<u><u>431,440</u></u>
At 31 March 2022	<u><u>746,028</u></u>

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value of listed investments is determined by reference to the quoted price for these assets in an active market at the balance sheet date.

12. Debtors

	2023	2022 (restated)
	£	£
Other debtors	—	<u><u>2,557</u></u>

13. Creditors: Amounts falling due within one year

	2023	2022 (restated)
	£	£
Accruals and deferred income	<u><u>1,440</u></u>	<u><u>1,326</u></u>

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2023

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Gains and losses	Prior year adjustments	At 31 March 2023
	£	£	£	£	£	£
General funds	<u>1,029,234</u>	<u>44,057</u>	<u>(326,713)</u>	<u>(112,929)</u>	<u>(72,250)</u>	<u>561,399</u>

	At 1 April 2021	Income	Expenditure	Gains and losses	Prior year adjustments	At 31 March 2022
	£	£	£	£	£	£
General funds	<u>1,247,903</u>	<u>76,624</u>	<u>(201,282)</u>	<u>(94,011)</u>	<u>(72,250)</u>	<u>956,984</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Investments	431,440	431,440
Current assets	131,399	131,399
Creditors less than 1 year	<u>(1,440)</u>	<u>(1,440)</u>
Net assets	<u>561,399</u>	<u>561,399</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Investments	746,028	746,028
Current assets	212,282	212,282
Creditors less than 1 year	<u>(1,326)</u>	<u>(1,326)</u>
Net assets	<u>956,984</u>	<u>956,984</u>

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2023

16. Grants

	2023 £
Action for Kids Charitable Trust	2,000
Alive Activities Ltd	1,157
Allsorts Gloucestershire	1,000
Amy and Friends	1,416
APE Project	1,000
Ark Trust CIO, The	1,500
Artbox London	2,000
Assn of Parents/Friends Bower Grove School. Maidstone	2,000
Attend	1,150
Autism Bedfordshire	2,000
Bag Books	2,000
Barnet Mencap	1,000
Battersea Arts Centre	1,000
Beacon Centre for the Blind	1,266
Bee Inclusive	1,944
Birmingham Royal Ballet	2,000
Bolton Lads and Girls Club	2,000
British Paralympic Association	25,000
British Wheelchair Sports Foundation	2,000
Camp Horizon	1,000
CAN-abilities Foundation	1,266
Carousel Project	1,300
Castleton Primary School	2,000
Cerebral Palsy Scotland	1,837
Charlie House	2,440
Chattersense CIC	1,650
Child Autism UK	2,000
Chorley Youth Zone	1,100
Cleaswell Hill Foundation School	2,000
Communication Matters	1,000
Contact	2,000
Cosgrove Care	1,920
Crackerjacks Children's Trust	1,550
Create Hope	2,000
Designability Charity Ltd	15,000
Dingley Family & Specialist Early Years Centres Reading	1,929
Down Syndrome Training & Support	2,000
Duchenne Family Support Group	480
Ellenor	1,890
Empowering Futures	2,000
English Touring Opera	2,000
Families In Focus (Essex)	2,000
Families United Network	1,500
Family Care Trust	1,950
Fenham Association of Residents	2,000
Fifth Trust	2,000
Follow Your Dreams Charity	2,022
Forest Hills Primary School	1,435
Get Set Girls	2,000
Gibberd Garden	13,000
Go Kids Go	4,000

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2023

Grants *(continued)*

	2023 £
Happy Days Children's Charity	2,000
Happy Kids	1,962
Haswell and District Mencap	750
Haven House Foundation	1,500
Hearing Dogs for Deaf People	2,000
Herons Dale Primary School	1,650
Hestercombe Gardens Trust	1,410
Hextol Foundation	1,500
Hope House Children's Hospices	2,124
Hothouse Theatre	1,659
I Love to Swim Endlessly CIC	995
Independent Options NW Centre	1,782
Into Work	2,000
James Hopkins Trust	2,000
Jigsaw Youth Club	2,000
Just Good Friends Club	1,300
Kent Autistic Trust	1,863
Lambourne End Ltd	2,000
Landmarks Specialist College	2,000
Limpsfield Grange School	374
Linkage Community Trust	2,250
Living Paintings Trust	2,000
MACS	2,000
Meath Epilepsy Charity	2,000
Mesty Croft Primary	1,925
Mount Batten Centre Charitable Trust	500
Mousetrap Theatre Projects	2,000
Muscular Dystrophy UK	2,000
Nene Valley Railway Limited	2,000
New Writing North Ltd	3,000
Newlife, the charity for Disabled Children	2,000
North East Sensory Services	1,900
Occasion Theatre	1,600
OHMI Trust	2,000
Old Vic Theatre Trust 2000	1,960
One Place East	1,000
Open Theatre Company Limited	1,100
Options for Life	1,856
Orchard Trust	550
Orpheus Centre Trust	1,000
Ospreys Wheelchair Rugby Club	1,000
Outward	1,307
Paces Sheffield	2,000
Perry Hall Primary School	1,876
Perth Autism Support SCIO	1,000
Peter Pan Centre Ltd	6,284
Phoenix Rising:MK	1,882
Prader-Willi Syndrome Association	2,000
Pursuing Independent Paths	800
Reach Learning Disability	2,000
Rennie Grove Hospice Care	1,500
Rockinghorse Children's Charity Brighton	2,018

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2023

Grants *(continued)*

	2023 £
ROKT Foundation	2,000
Royal Hospital for Neuro-disability	2,084
Royal Shakespeare Company	2,000
Royal Society for Blind Children	1,000
Ryan MS Therapy Centre	2,250
SELFA	660
SENSE	32,622
Shine 21	2,000
Snowdon Trust	15,000
Springboard Opportunity Group	2,000
St John's School and College	1,810
St Joseph's Hospice	900
St Joseph's Specialist Trust	1,975
STAMMA	1,000
Step by Step London	1,924
Step and Learn	644
Streetbikes	1,000
Support Dogs	1,500
Support for Living	1,951
Tall Ships Youth Trust	1,000
Tenacres Little Folks Pre-School	2,000
The Yard	1,000
Thumbs Up Club	2,000
Watts Gallery Trust	1,000
Welsh National Opera	2,000
Whitby Hidden Impairments Support & Help	2,000
Whizz-Kidz	2,000
Wilberforce Trust	2,027
Womankind Bristol Therapy	2,000
Woodland Centre Trust Camp Mohawk	2,000
Young Enterprise Scotland	2,000
Z-Arts Ltd	1,000
	<u>323,226</u>

17. Prior year adjustments

A prior period adjustment has been made to correct the charity's brought forward balances. Investments were overstated by £72,250 in the previous year.

18. Related parties

No donations were received from related parties without conditions during the year (2022: £25,000).

CHARITY REGISTRATION NUMBER: 1108886

The Boshier-Hinton Foundation
Unaudited financial statements
31 March 2023

The Boshier-Hinton Foundation

Financial statements

Year ended 31 March 2023

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Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11

The Boshier-Hinton Foundation

Trustees' annual report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Boshier-Hinton Foundation
Charity registration number	1108886
Principal office	Whitegates 32 Lower Street Horning Norfolk NR12 8AA

The trustees

The trustees who served during the year and at the date of approval were as follows:

Dr P Boshier
Mrs T Boshier
Mr C Flint (resigned 31 July 2023)
Mrs S McEwen

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
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The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2023

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
TN9 1BE

Barclays Bank
5/7 Red Lion Street
Norwich
NR1 3QH

Saffron Building Society
1A Market Street
Saffron Walden
CB10 1HX

Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2023

Objectives and activities

The Foundation's Objects and Purposes are:

- To provide relief for children and adults with special educational or other needs and their families, in any part of the country.
- To make donations to institutions who provide facilities and advocacy for children and adults with special educational or other needs.
- To make donations to other registered charitable trusts.
- To make donations to local community charities or other agencies in any part of the country whose objects are no wider than the charity's own, or to any charity for use for particular purposes. which fall within the charity's objects.

Main activities

Charities applying to us complete a Grant Application form, and submit both a hard and an electronic copy, together with a copy of their latest accounts and any other supporting information. Our 'Notes for Applicants' that accompany the grant application form provide guidance on what we look for in an application and provide helpful examples why an application may be unsuccessful.

All applications are carefully considered. Awards are not made in every case. Trustees look for evidence of financial sustainability and how an applicant is approaching their fund-raising activities.

As well as awarding grants we also make pledges towards an applicant's declared fund-raising target. A pledge is valid for six months and is fulfilled by a grant when the Foundation is informed that an applicant's fund-raising target has been achieved within six months of our pledge being made. This system encourages other funding bodies to make grants.

We also occasionally offer to match-fund specified amounts towards an applicant's declared fund-raising target.

As a rule, we do not fund salaries or capital projects and principally our grants fund services or equipment.

Trustees have amended in recent years the range of need that we feel able to fund. Changes to national policy regarding public funds made available have been reflected in this process.

Grant-making policy

The Foundation makes grants to other registered charities, schools and CICs that work on behalf of adults or children with special needs, learning difficulties, physical disability or sensory impairment. Trustees make difficult decisions regarding what can and cannot be funded. These lists are updated regularly in the light of available funds and changes to public-funded grants.

Volunteers

Our volunteer trustees between them have wide experience in the areas of educational and other needs, disability, learning difficulties, sensory impairment or business and financial management.

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Public benefit

Trustees have regard to the Charity Commission's guidance on public benefit requirements, and endeavour to work within the spirit and specifics of those requirements. In addition to making grants and pledges to a wide range of charities, trustees visit applying charities whenever possible, and offer advice and support on occasions. In these ways we can judge the extent to which our work is for wider public benefit.

Achievements and performance

Trustees awarded 140 grants during the 2022/2023 year totalling £323,226 (2022: 122 grants totalling £196,732).

94 pledges were made totalling £137,067, most of which have now been paid.

Several visits were made by Trustees both to charities to whom a grant has been made and to others who have applied to us.

The Foundation has been making grants for seventeen years and during that period Trustees have awarded grants totalling almost £5 million. Currently, Trustees consider approximately 40 applications per month.

Trustees continue each year to meet our objectives by making many grants across a wide range of need. Grants awarded over the years encompass a range of equipment and services to meet an increasingly wide range of need by applicants.

Financial review

Unrestricted fund income totalled £44,057 (2022: £76,624). After making grants totalling £323,226 (2022: £196,732), incurring administration costs of £3,487 (2022: £4,550), and investment losses of £112,929 (2022: £94,011) net expenditure for the year amounted to £395,585 (2022: £218,669).

Principal funding sources

The Foundation's sources of income include grants and dividends from shares. Funds are spread across several accounts to maximise interest and to protect investments. Day-to-day financial management is undertaken by the Secretary/Treasurer, who reports to the Board of Trustees. Accounts are independently examined annually, as required by the Charity Commission, to whom a copy is sent.

Reserves policy

Trustees ensure that sufficient cash reserves are maintained to continue the charity's operations at current levels in future years, to meet commitments of pledges made, and to maintain sufficient levels of available funds to meet any agreed changes to our grant-making policy. We have begun to sell some shares in order to reduce the level of assets retained by the charity and to increase available funds for grant-giving.

At the period end, the charity had free reserves of £129,959 (2022: £210,956).

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2023

Plans for future periods

Recent meetings of trustees considered the future of the charity. One Trustee retires in 2023, but the Foundation will remain quorate to ensure that the number of active Trustees is as required by our Trust Deed.

In addition to continuing our work on similar lines, Trustees are considering for how many years the charity may continue.

As we approach our 20th anniversary, we are inviting selected charities to apply for a grant of up to £20,000.

Structure, governance and management

Governing document

The Foundation is governed by a Trust Deed, made on 9 March 2005, and is managed by a Board of volunteer trustees.

Recruitment and appointment of new trustees

Trustees, other than the two Founding Trustees, are elected for periods of three years. Selection is based on experience of learning, special needs or business management.

Risk management

Any potential financial risks are minimised by spreading funds across several accounts and by closely monitoring our grant-making policy and actual expenditure. A report is made to each Board meeting of current balances in all accounts, and the value of pledges made. At Board meetings all aspects of the charity's operation are reviewed; financial management is re-assessed regularly.

In addition to financial risk assessment, trustees consider at Board meetings how the charity functions to minimise any possible risks to the overall operation of the Foundation.

Wider network relationships

The Foundation's trustees maintain close links with many other charities, making visits whenever possible. Trustees have initiated links between other charities when applications indicate that liaison between two or more charities would be mutually beneficial, either for the purpose of purchasing appropriate equipment or learning from experience.

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

Independent examiner

M Proctor FCA DChA has been re-appointed as independent examiner for the ensuing year.

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 3 September 2023 and signed on behalf of the board of trustees by:

Dr P Boshier
Trustee

The Boshier-Hinton Foundation

Independent examiner's report to the trustees of The Boshier-Hinton Foundation

Year ended 31 March 2023

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2023 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

The Boshier-Hinton Foundation

Independent examiner's report to the trustees of The Boshier-Hinton Foundation *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

4 September 2023

The Boshier-Hinton Foundation

Statement of financial activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	590	590	25,134
Investment income	5	43,467	43,467	51,490
Total income		<u>44,057</u>	<u>44,057</u>	<u>76,624</u>
Expenditure				
Charitable activities	6	(326,713)	(326,713)	(201,282)
Total expenditure		<u>(326,713)</u>	<u>(326,713)</u>	<u>(201,282)</u>
Net expenditure and net movements in funds before gains and losses on investments		(282,656)	(282,656)	(124,658)
Net losses on investments	7	(112,929)	(112,929)	(94,011)
Net expenditure and net movement in funds		<u>(395,585)</u>	<u>(395,585)</u>	<u>(218,669)</u>
Reconciliation of funds				
Total funds brought forward as previously reported		1,029,234	1,029,234	1,247,903
Prior year adjustment		(72,250)	(72,250)	(72,250)
Total funds brought forward as restated		<u>956,984</u>	<u>956,984</u>	<u>1,175,653</u>
Total funds carried forward		<u>561,399</u>	<u>561,399</u>	<u>956,984</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

The Boshier-Hinton Foundation

Statement of financial position

31 March 2023

		2023		2022 (restated)	
	Note	£	£	£	£
Fixed assets					
Investments	11		431,440		746,028
Current assets					
Debtors	12	—		2,557	
Cash at bank and in hand		131,399		209,725	
		131,399		212,282	
Creditors: Amounts falling due within one year	13	(1,440)		(1,326)	
Net current assets			129,959		210,956
Total assets less current liabilities			561,399		956,984
Net assets			561,399		956,984
Funds of the charity					
Unrestricted funds			561,399		956,984
Total charity funds	14		561,399		956,984

These financial statements were approved by the board of trustees and authorised for issue on 3 September 2023, and are signed on behalf of the board by:

Dr P Boshier
Trustee

Mrs T Boshier
Trustee

The notes on pages 11 to 18 form part of these financial statements.

The Boshier-Hinton Foundation

Notes to the financial statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Whitegates, 32 Lower Street, Horning, Norfolk, NR12 8AA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income received by way of donations, legacies, grants and gifts is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants payable are payments made to third parties in the furtherance of charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

Taxation

The charity is exempt from tax on its charitable activities.

The Boshier-Hinton Foundation

Notes to the financial statements (continued)

Year ended 31 March 2023

4. Donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 (restated)
	£	£	£	£
Donations				
Donations	590	590	25,134	25,134

5. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 (restated)
	£	£	£	£
Dividend income	43,006	43,006	51,258	51,258
Interest receivable	461	461	232	232
	<u>43,467</u>	<u>43,467</u>	<u>51,490</u>	<u>51,490</u>

6. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Grants (note 16)	323,226	–	323,226	196,732
Travel and subsistence	–	–	–	518
Bank charges	–	344	344	292
Administration	–	1,703	1,703	2,414
Governance costs	–	1,440	1,440	1,326
	<u>323,226</u>	<u>3,487</u>	<u>326,713</u>	<u>201,282</u>
Analysis of governance costs:				
			2023	2022
			£	£
Accountancy fees			1,440	1,330
Total			<u>1,440</u>	<u>1,330</u>

7. Net losses on investments

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022 (restated)
	£	£	£	£
Gains/(losses) on listed investments	(112,929)	(112,929)	(94,011)	(94,011)

8. Independent examination fees

	2023	2022 (restated)
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,440</u>	<u>1,330</u>

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2023

9. Staff costs

No salaries or wages have been paid to employees, including the trustees, during the year.

10. Trustee remuneration and expenses

No trustees' received remuneration or any other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Expenses incurred by the trustees have been incurred wholly on behalf of the Foundation in the normal course of its activities. During the year, three Trustees were reimbursed for travel and administration expenses totalling £1,514 (2022: three trustees £4,097).

11. Investments

	Listed investments £
Cost or valuation	
At 1 April 2022	746,028
Additions	—
Disposals	(201,659)
Other movements	(112,929)
At 31 March 2023	<u><u>431,440</u></u>
Impairment	
At 1 April 2022 and 31 March 2023	
Carrying amount	
At 31 March 2023	<u><u>431,440</u></u>
At 31 March 2022	<u><u>746,028</u></u>

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value of listed investments is determined by reference to the quoted price for these assets in an active market at the balance sheet date.

12. Debtors

	2023	2022 (restated)
	£	£
Other debtors	—	<u><u>2,557</u></u>

13. Creditors: Amounts falling due within one year

	2023	2022 (restated)
	£	£
Accruals and deferred income	<u><u>1,440</u></u>	<u><u>1,326</u></u>

The Boshier-Hinton Foundation

Notes to the financial statements (continued)

Year ended 31 March 2023

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Gains and losses	Prior year adjustments	At 31 March 2023
	£	£	£	£	£	£
General funds	<u>1,029,234</u>	<u>44,057</u>	<u>(326,713)</u>	<u>(112,929)</u>	<u>(72,250)</u>	<u>561,399</u>

	At 1 April 2021	Income	Expenditure	Gains and losses	Prior year adjustments	At 31 March 2022
	£	£	£	£	£	£
General funds	<u>1,247,903</u>	<u>76,624</u>	<u>(201,282)</u>	<u>(94,011)</u>	<u>(72,250)</u>	<u>956,984</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Investments	431,440	431,440
Current assets	131,399	131,399
Creditors less than 1 year	<u>(1,440)</u>	<u>(1,440)</u>
Net assets	<u>561,399</u>	<u>561,399</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Investments	746,028	746,028
Current assets	212,282	212,282
Creditors less than 1 year	<u>(1,326)</u>	<u>(1,326)</u>
Net assets	<u>956,984</u>	<u>956,984</u>

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2023

16. Grants

	2023 £
Action for Kids Charitable Trust	2,000
Alive Activities Ltd	1,157
Allsorts Gloucestershire	1,000
Amy and Friends	1,416
APE Project	1,000
Ark Trust CIO, The	1,500
Artbox London	2,000
Assn of Parents/Friends Bower Grove School. Maidstone	2,000
Attend	1,150
Autism Bedfordshire	2,000
Bag Books	2,000
Barnet Mencap	1,000
Battersea Arts Centre	1,000
Beacon Centre for the Blind	1,266
Bee Inclusive	1,944
Birmingham Royal Ballet	2,000
Bolton Lads and Girls Club	2,000
British Paralympic Association	25,000
British Wheelchair Sports Foundation	2,000
Camp Horizon	1,000
CAN-abilities Foundation	1,266
Carousel Project	1,300
Castleton Primary School	2,000
Cerebral Palsy Scotland	1,837
Charlie House	2,440
Chattersense CIC	1,650
Child Autism UK	2,000
Chorley Youth Zone	1,100
Cleaswell Hill Foundation School	2,000
Communication Matters	1,000
Contact	2,000
Cosgrove Care	1,920
Crackerjacks Children's Trust	1,550
Create Hope	2,000
Designability Charity Ltd	15,000
Dingley Family & Specialist Early Years Centres Reading	1,929
Down Syndrome Training & Support	2,000
Duchenne Family Support Group	480
Ellenor	1,890
Empowering Futures	2,000
English Touring Opera	2,000
Families In Focus (Essex)	2,000
Families United Network	1,500
Family Care Trust	1,950
Fenham Association of Residents	2,000
Fifth Trust	2,000
Follow Your Dreams Charity	2,022
Forest Hills Primary School	1,435
Get Set Girls	2,000
Gibberd Garden	13,000
Go Kids Go	4,000

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2023

Grants *(continued)*

	2023 £
Happy Days Children's Charity	2,000
Happy Kids	1,962
Haswell and District Mencap	750
Haven House Foundation	1,500
Hearing Dogs for Deaf People	2,000
Heron's Dale Primary School	1,650
Hestercombe Gardens Trust	1,410
Hextol Foundation	1,500
Hope House Children's Hospices	2,124
Hothouse Theatre	1,659
I Love to Swim Endlessly CIC	995
Independent Options NW Centre	1,782
Into Work	2,000
James Hopkins Trust	2,000
Jigsaw Youth Club	2,000
Just Good Friends Club	1,300
Kent Autistic Trust	1,863
Lambourne End Ltd	2,000
Landmarks Specialist College	2,000
Limpsfield Grange School	374
Linkage Community Trust	2,250
Living Paintings Trust	2,000
MACS	2,000
Meath Epilepsy Charity	2,000
Mesty Croft Primary	1,925
Mount Batten Centre Charitable Trust	500
Mousetrap Theatre Projects	2,000
Muscular Dystrophy UK	2,000
Nene Valley Railway Limited	2,000
New Writing North Ltd	3,000
Newlife, the charity for Disabled Children	2,000
North East Sensory Services	1,900
Occasion Theatre	1,600
OHMI Trust	2,000
Old Vic Theatre Trust 2000	1,960
One Place East	1,000
Open Theatre Company Limited	1,100
Options for Life	1,856
Orchard Trust	550
Orpheus Centre Trust	1,000
Ospreys Wheelchair Rugby Club	1,000
Outward	1,307
Paces Sheffield	2,000
Perry Hall Primary School	1,876
Perth Autism Support SCIO	1,000
Peter Pan Centre Ltd	6,284
Phoenix Rising:MK	1,882
Prader-Willi Syndrome Association	2,000
Pursuing Independent Paths	800
Reach Learning Disability	2,000
Rennie Grove Hospice Care	1,500
Rockinghorse Children's Charity Brighton	2,018

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2023

Grants *(continued)*

	2023 £
ROKT Foundation	2,000
Royal Hospital for Neuro-disability	2,084
Royal Shakespeare Company	2,000
Royal Society for Blind Children	1,000
Ryan MS Therapy Centre	2,250
SELFA	660
SENSE	32,622
Shine 21	2,000
Snowdon Trust	15,000
Springboard Opportunity Group	2,000
St John's School and College	1,810
St Joseph's Hospice	900
St Joseph's Specialist Trust	1,975
STAMMA	1,000
Step by Step London	1,924
Step and Learn	644
Streetbikes	1,000
Support Dogs	1,500
Support for Living	1,951
Tall Ships Youth Trust	1,000
Tenacres Little Folks Pre-School	2,000
The Yard	1,000
Thumbs Up Club	2,000
Watts Gallery Trust	1,000
Welsh National Opera	2,000
Whitby Hidden Impairments Support & Help	2,000
Whizz-Kidz	2,000
Wilberforce Trust	2,027
Womankind Bristol Therapy	2,000
Woodland Centre Trust Camp Mohawk	2,000
Young Enterprise Scotland	2,000
Z-Arts Ltd	1,000
	<u>323,226</u>

17. Prior year adjustments

A prior period adjustment has been made to correct the charity's brought forward balances. Investments were overstated by £72,250 in the previous year.

18. Related parties

No donations were received from related parties without conditions during the year (2022: £25,000).