



The  
**BOSHIER-HINTON**  
Foundation



**17 years of  
Grant Giving**



*A GRANT MAKING TRUST*

Whitegates, 32 Lower Street, Horning, Norfolk, NR12 8AA

Tel: 01692 630695

Email: [boshierhinton@yahoo.co.uk](mailto:boshierhinton@yahoo.co.uk)

[www.boshierhintonfoundation.org.uk](http://www.boshierhintonfoundation.org.uk)

**TRUSTEES' ANNUAL REPORT for the period 1/4/2021 to 31/3/2022**

Registered Charity Number	1108886
Operating address	Whitegates, 32 Lower Street, HORNING, Norfolk, NR12 8AA
Objects and Purposes	<p>To improve the quality of life for people with disabilities or learning difficulties, and their families, in any part of the country</p> <p>by making donations to institutions who provide facilities and advocacy for children and adults with special educational or other needs;</p> <p>by making donations to other registered charities;</p> <p>by making donations to local community charities;</p> <p>by making donations to other agencies whose objects are no wider than the Foundation's own, or to any charity for purposes which fall within the Foundation's objects.</p>
Structure, Governance and Management	The Foundation is governed by a Trust Deed, made on 9 March 2005, and is managed by a Board of volunteer trustees.
Trustee selection and appointment	Trustees, other than the two Founding Trustees, are elected for periods of three years. Selection is based on experience of learning, special needs, or business management.
Wider network relationships	The Foundation's trustees maintain close links with many other charities, making visits whenever possible. Trustees have initiated links between other charities when applications indicate that liaison between two or more charities could be mutually beneficial, either for the purpose of purchasing appropriate equipment or learning from experience.
Policy on grant-making	The Foundation makes grants to other registered charities, schools and CICs that work on behalf of adults or children with special needs, learning difficulties, physical disability, or sensory impairment. Trustees make difficult decisions regarding what can and cannot be funded. These lists are updated regularly in the light of available funds and changes to public-funded grants.

Public benefit	Trustees have regard to the Charity Commission's guidance on public benefit requirements, and endeavour to work within the spirit and specifics of those requirements. In addition to making grants and pledges to a wide range of charities, trustees visit applying charities whenever possible, and offer advice and support on occasions. In these ways we can judge the extent to which our work is seen to be for wider public benefit.
Trustees	Our volunteer trustees between them have wide experience in the areas of educational and other needs, disability, learning difficulties, sensory impairment or business and financial management.
Main activities	<p>Charities applying to us complete a Grant Application form, and submit both a hard and an electronic copy, together with a copy of their latest accounts and any other supporting information. Our 'Notes for Applicants' that accompany the grant application form provide guidance on what we look for in an application and provide helpful examples of why an application may be unsuccessful.</p> <p>All applications are carefully considered. Awards are not made in every case. Trustees look for evidence of financial sustainability and how an applicant is approaching their fund-raising activities.</p> <p>As well as awarding grants we also make pledges towards an applicant's declared fund-raising target. A pledge is valid for six months and is fulfilled by a grant when the Foundation is informed that an applicant's fund-raising target has been achieved within six months of our pledge being made. This system encourages other funding bodies to make grants.</p> <p>We also occasionally offer to match-fund specified amounts towards an applicant's declared fund-raising target.</p> <p>As a rule, we do not fund salaries or capital projects and principally our grants fund services or equipment.</p> <p>Trustees have amended in recent years the range of need that we feel able to fund. Changes to national policy regarding public funds made available have been reflected in this process.</p>
Contribution made by volunteers	We have no paid staff. Our trustees are volunteers and are fully involved in the operation of our charity. Two additional volunteers provide assistance to the Secretary/Treasurer in general administrative processes and in maintaining our records and website.
Sources of funds and financial management	The Foundation's sources of income include grants, legacies, and dividends from shares. Funds are spread across several accounts to maximise interest and to protect investments. Day-to-day financial management is undertaken by the Secretary/Treasurer, who reports to the Board of Trustees. Accounts are independently audited annually, as required by the Charity Commission, to whom a copy is sent.
Reserves policy	Trustees ensure that sufficient cash reserves are maintained to continue the charity's operations at current levels in future years, to meet commitments of pledges made, and to maintain sufficient levels of available funds to meet any agreed changes to our grant-making

	policy. We have begun to sell some shares in order to reduce the level of assets retained by the charity, and to increase available funds for grant-giving.
Financial risks	Any potential financial risks are minimised by spreading funds across several accounts and by closely monitoring our grant-making policy and actual expenditure. A report is made to each Board meeting of current balances in all accounts, and the value of pledges made. At Board meetings all aspects of the charity's operation are reviewed; financial management is re-assessed regularly.
General risk assessment	In addition to financial risk assessment, trustees consider at Board meetings how the charity functions to minimise any possible risks to the overall operation of the Foundation.
Achievements during the year	Trustees awarded 123 grants during the 2021/2022 year totalling £196,732.00  90 pledges were made totalling £108,951.00 most of which have now been paid.  To mark our 15th anniversary, grants of up to £15,000.00 were awarded to nine charities.
Achievement and performance	The Foundation has been making grants for seventeen years and during that period trustees have awarded grants totalling almost £5 million. Currently, trustees consider approximately forty applications each month.
Achievement against objectives	Trustees continue each year to meet our objectives by making many grants across a wide range of need. Grants awarded over the years encompass a range of equipment and services to meet an increasingly wide range of need by applicants.
Plans for the future	Recent meetings of trustees considered the future of the charity. One trustee retires in 2023, but the Foundation will remain quorate regarding the number of active trustees required by our Trust Deed.  In addition to continuing our work on similar lines, trustees are considering for how many years the charity may continue.  Our forthcoming 20 <sup>th</sup> anniversary is being marked by some awards of up to £20,000.00

**Signed on behalf of the charity's trustees:**

<b>Signature</b>	<i>Peter Boshier</i>	<i>Thea Boshier</i>
<b>Full name</b>	Peter James Boshier	Thea Boshier
<b>Position</b>	Secretary/Treasurer	Chairman
<b>Date</b>	17.9.22	17.9.22

CHARITY REGISTRATION NUMBER: 1108886

**The Boshier-Hinton Foundation**  
**Unaudited financial statements**  
**31 March 2022**

# **The Boshier-Hinton Foundation**

## **Financial statements**

**Year ended 31 March 2022**

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# The Boshier-Hinton Foundation

## Trustees' annual report

### Year ended 31 March 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Reference and administrative details

<b>Registered charity name</b>	The Boshier-Hinton Foundation
<b>Charity registration number</b>	1108886
<b>Principal office</b>	Whitegates 32 Lower Street Horning Norfolk NR12 8AA

#### The trustees

The trustees who served during the year and at the date of approval were as follows:

Dr P Boshier  
Mrs T Boshier  
Mr C Flint  
Mrs S McEwen

<b>Independent examiner</b>	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
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# **The Boshier-Hinton Foundation**

## **Trustees' annual report** *(continued)*

**Year ended 31 March 2022**

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The Charity Bank Limited  
Fosse House  
182 High Street  
Tonbridge  
TN9 1BE

Barclays Bank  
5/7 Red Lion Street  
Norwich  
NR1 3QH

Saffron Building Society  
1A Market Street  
Saffron Walden  
CB10 1HX

Unity Trust Bank plc  
PO Box 7193  
Planetary Road  
Willenhall  
WV1 9DG

# **The Boshier-Hinton Foundation**

## **Trustees' annual report** *(continued)*

**Year ended 31 March 2022**

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### **Objectives and activities**

The Foundation's Objects are to improve the quality of life for people with disabilities or learning difficulties, and their families, in any part of the country by:

- making donations to institutions who provide facilities and advocacy for children and adults with special educational or other needs;
- making donations to other registered charities;
- making donations to local community charities and;
- making donations to other agencies whose objects are no wider than the Foundation's own, or to any charity for purposes which fall within the Foundation's objects.

### **Main activities**

Charities applying to us complete a Grant Application form, and submit both a hard and an electronic copy, together with a copy of their latest accounts and any other supporting information. Our 'Notes for Applicants' that accompany the grant application form provide guidance on what we look for in an application and provide helpful examples why an application may be unsuccessful.

All applications are carefully considered. Awards are not made in every case. Trustees look for evidence of financial sustainability and how an applicant is approaching their fund-raising activities.

As well as awarding grants we also make pledges towards an applicant's declared fund-raising target. A pledge is valid for six months and is fulfilled by a grant when the Foundation is informed that an applicant's fund-raising target has been achieved within six months of our pledge being made. This system encourages other funding bodies to make grants.

We also occasionally offer to match-fund specified amounts towards an applicant's declared fund-raising target.

As a rule, we do not fund salaries or capital projects and principally our grants fund services or equipment.

Trustees have amended in recent years the range of need that we feel able to fund. Changes to national policy regarding public funds made available have been reflected in this process.

### **Grant-making policy**

The Foundation makes grants to other registered charities, schools and CICs that work on behalf of adults or children with special needs, learning difficulties, physical disability or sensory impairment. Trustees make difficult decisions regarding what can and cannot be funded. These lists are updated regularly in the light of available funds and changes to public-funded grants.

### **Volunteers**

Our volunteer trustees between them have wide experience in the areas of educational and other needs, disability, learning difficulties, sensory impairment or business and financial management.

### **Public benefit**

Trustees have regard to the Charity Commission's guidance on public benefit requirements, and endeavour to work within the spirit and specifics of those requirements. In addition to making grants and pledges to a wide range of charities, trustees visit applying charities whenever possible, and offer advice and support on occasions. In these ways we can judge the extent to which our work is for wider public benefit.



# The Boshier-Hinton Foundation

## Trustees' annual report *(continued)*

### Year ended 31 March 2022

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#### Achievements and performance

Trustees awarded 123 grants during the 2021/2022 year totalling £198,124, less one grant repaid of £1,392, giving total grants of £196,732 (2020: 165 grants totalling £207,634, less one grant repaid and one grant written off totalling £1,500, giving total grants of £206,134).

90 pledges were made totalling £108,951, most of which have now been paid.

To mark our 15th anniversary, grants of up to £15,000 were awarded to nine charities.

The Foundation has been making grants for fifteen years and during that period trustees have awarded grants totalling over £4 million. Currently, trustees consider approximately 40 applications each month.

Trustees continue each year to meet our objectives by making many grants across a wide range of need. Grants awarded over the years encompass a wide range of equipment and services to meet an increasingly wide range of need.

#### Financial review

Unrestricted fund income totalled £76,624 (2021: £114,805). After making grants totalling £196,732 (2021: £206,134), incurring administration costs of £4,550 (2021: £3,128), and investment losses of £94,011 (2021: investment gain of £290,098) net expenditure for the year amounted to £218,669 (2020: net income of £185,641).

#### Principal funding sources

The Foundation's sources of income include grants and legacies, and dividends from shares. Funds are spread across several accounts to maximise interest and to protect investments. Day-to-day financial management is undertaken by the Secretary/Treasurer, who reports to the Board of Trustees. Accounts are independently examined annually, as required by the Charity Commission, to whom a copy is sent.

#### Reserves policy

Trustees ensure that sufficient cash reserves are maintained to continue the charity's operations at current levels in future years, to meet commitments of pledges made, and to maintain sufficient levels of available funds to meet any agreed changes to our grant-making policy. We have begun to sell some shares in order to reduce the level of assets retained by the charity and to increase available funds for grant-giving.

At the period end, the charity had free reserves of £210,956 (2021: £154,174).

#### Plans for future periods

Recent meetings of trustees considered the future of the charity. One trustee retires in 2023. In addition to continuing our work on similar lines, trustees are considering for how many years the charity may continue.

Our forthcoming 20th anniversary is being marked by some awards of up to £20,000.

# **The Boshier-Hinton Foundation**

## **Trustees' annual report** *(continued)*

### **Year ended 31 March 2022**

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#### **Structure, governance and management**

##### **Governing document**

The Foundation is governed by a Trust Deed, made on 9 March 2005, and is managed by a Board of volunteer trustees.

##### **Recruitment and appointment of new trustees**

Trustees, other than the two Founding Trustees, are elected for periods of three years. Selection is based on experience of learning, special needs or business management.

##### **Risk management**

Any potential financial risks are minimised by spreading funds across several accounts and by closely monitoring our grant-making policy and actual expenditure. A report is made to each Board meeting of current balances in all accounts, and the value of pledges made. At Board meetings all aspects of the charity's operation are reviewed; financial management is re-assessed regularly.

In addition to financial risk assessment, trustees consider at Board meetings how the charity functions to minimise any possible risks to the overall operation of the Foundation.

##### **Wider network relationships**

The Foundation's trustees maintain close links with many other charities, making visits whenever possible. Trustees have initiated links between other charities when applications indicate that liaison between two or more charities would be mutually beneficial, either for the purpose of purchasing appropriate equipment or learning from experience.

##### **True and Fair override**

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

##### **Independent examiner**

M Proctor FCA DChA has been re-appointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 8 September 2022 and signed on behalf of the board of trustees by:

Dr P Boshier  
Trustee

# **The Boshier-Hinton Foundation**

## **Independent examiner's report to the trustees of The Boshier-Hinton Foundation**

**Year ended 31 March 2022**

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I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2022 which comprise the statement of financial activities, statement of financial position and the related notes.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

# **The Boshier-Hinton Foundation**

## **Independent examiner's report to the trustees of The Boshier-Hinton Foundation** *(continued)*

### **Year ended 31 March 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

13 September 2022

# The Boshier-Hinton Foundation

## Statement of financial activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	25,134	25,134	82,500
Investment income	5	51,490	51,490	32,305
<b>Total income</b>		<u>76,624</u>	<u>76,624</u>	<u>114,805</u>
<b>Expenditure</b>				
Charitable activities	6	(201,282)	(201,282)	(209,262)
<b>Total expenditure</b>		<u>(201,282)</u>	<u>(201,282)</u>	<u>(209,262)</u>
<b>Net (expenditure)/income and net movements in funds before gains and losses on investments</b>		(124,658)	(124,658)	(94,457)
Net (losses)/gains on investments	7	(94,011)	(94,011)	280,098
<b>Net (expenditure)/income and net movement in funds</b>		<u>(218,669)</u>	<u>(218,669)</u>	<u>185,641</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,247,903	1,247,903	1,062,262
<b>Total funds carried forward</b>		<u>1,029,234</u>	<u>1,029,234</u>	<u>1,247,903</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

# The Boshier-Hinton Foundation

## Statement of financial position

31 March 2022

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Investments	11		818,278		1,093,729
<b>Current assets</b>					
Debtors	12	2,557		2,557	
Cash at bank and in hand		209,725		152,871	
		<u>212,282</u>		<u>155,428</u>	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(1,326)</u>		<u>(1,254)</u>	
<b>Net current assets</b>			210,956		154,174
<b>Total assets less current liabilities</b>			<u>1,029,234</u>		<u>1,247,903</u>
<b>Net assets</b>			<u>1,029,234</u>		<u>1,247,903</u>
<b>Funds of the charity</b>					
Unrestricted funds			1,029,234		1,247,903
<b>Total charity funds</b>	14		<u>1,029,234</u>		<u>1,247,903</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 September 2022, and are signed on behalf of the board by:

Dr P Boshier  
Trustee

Mrs T Boshier  
Trustee

The notes on pages 10 to 17 form part of these financial statements.

# The Boshier-Hinton Foundation

## Notes to the financial statements

Year ended 31 March 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Whitegates, 32 Lower Street, Horning, Norfolk, NR12 8AA.

### 2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

The Trustees have considered the impact of Covid-19 in making this assessment

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

#### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income received by way of donations, legacies, grants and gifts is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.

# The Boshier-Hinton Foundation

## Notes to the financial statements *(continued)*

### Year ended 31 March 2022

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#### 3. Accounting policies *(continued)*

##### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants payable are payments made to third parties in the furtherance of charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### **Financial instruments**

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### **Cash at bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

##### **Taxation**

The charity is exempt from tax on its charitable activities.



# The Boshier-Hinton Foundation

## Notes to the financial statements *(continued)*

Year ended 31 March 2022

### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	25,134	25,134	80,000	80,000
Gift aid	—	—	2,500	2,500
	<u>25,134</u>	<u>25,134</u>	<u>82,500</u>	<u>82,500</u>

### 5. Investment income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Dividend income	51,258	51,258	32,480	32,480
Interest receivable	232	232	(175)	(175)
	<u>51,490</u>	<u>51,490</u>	<u>32,305</u>	<u>32,305</u>

### 6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Grants (note 16)	196,732	—	196,732	206,134
Travel and subsistence	—	518	518	269
Bank charges	—	292	292	182
Administration	—	2,414	2,414	1,325
Sundry	—	—	—	90
Governance costs	—	1,326	1,326	1,262
	<u>196,732</u>	<u>4,550</u>	<u>201,282</u>	<u>209,262</u>
Analysis of governance costs:			<b>2022</b>	2021
			<b>£</b>	<b>£</b>
Accountancy fees			1,330	1,262
Total			<u>1,330</u>	<u>1,262</u>

### 7. Net (losses)/gains on investments

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on listed investments	<u>(94,011)</u>	<u>(94,011)</u>	<u>280,098</u>	<u>280,098</u>

### 8. Independent examination fees

	<b>2022 £</b>	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,330</u>	<u>1,254</u>

# The Boshier-Hinton Foundation

## Notes to the financial statements *(continued)*

### Year ended 31 March 2022

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#### 9. Staff costs

No salaries or wages have been paid to employees, including the trustees, during the year.

#### 10. Trustee remuneration and expenses

No trustees' received remuneration or any other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

##### Trustees' expenses

Expenses incurred by the trustees have been incurred wholly on behalf of the Foundation in the normal course of its activities. During the year, three Trustees were reimbursed for travel and administration expenses totalling £4,097 (2021: three trustees £1,730).

#### 11. Investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 April 2021	1,093,729
Additions	—
Disposals	(181,440)
Other movements	(94,011)
<b>At 31 March 2022</b>	<u><u>818,278</u></u>
<b>Impairment</b>	
<b>At 1 April 2021 and 31 March 2022</b>	
<b>Carrying amount</b>	
<b>At 31 March 2022</b>	<u><u>818,278</u></u>
At 31 March 2021	<u><u>1,093,729</u></u>

All investments shown above are held at valuation.

##### Financial assets held at fair value

The fair value of listed investments is determined by reference to the quoted price for these assets in an active market at the balance sheet date.

#### 12. Debtors

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	<u><u>2,557</u></u>	<u><u>2,557</u></u>

#### 13. Creditors: Amounts falling due within one year

	<b>2022 £</b>	<b>2021 £</b>
Accruals and deferred income	<u><u>1,326</u></u>	<u><u>1,254</u></u>

# The Boshier-Hinton Foundation

## Notes to the financial statements *(continued)*

### Year ended 31 March 2022

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021	Income	Expenditure	Gains and losses	At 31 March 2022
	£	£	£	£	£
General funds	<u>1,247,903</u>	<u>76,624</u>	<u>(201,282)</u>	<u>(94,011)</u>	<u>1,029,234</u>
	At 1 April 2020	Income	Expenditure	Gains and losses	At 31 March 2021
	£	£	£	£	£
General funds	<u>1,062,262</u>	<u>114,805</u>	<u>(209,262)</u>	<u>280,098</u>	<u>1,247,903</u>

#### 15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Investments	818,278	818,278
Current assets	212,282	212,282
Creditors less than 1 year	<u>(1,326)</u>	<u>(1,326)</u>
<b>Net assets</b>	<u>1,029,234</u>	<u>1,029,234</u>
	Unrestricted Funds	Total Funds
	£	£
Investments	1,093,729	1,093,729
Current assets	155,428	155,428
Creditors less than 1 year	<u>(1,254)</u>	<u>(1,254)</u>
<b>Net assets</b>	<u>1,247,903</u>	<u>1,247,903</u>

# The Boshier-Hinton Foundation

## Notes to the financial statements *(continued)*

### Year ended 31 March 2022

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#### 16. Grants

	2022 £
Afasic	2,000
Aiming Higher Charity	1,728
Airedale Hospital & Community Charity	1,758
Ambitious About Autism	2,000
Apollo Music Projects	1,064
Autism Early Support Trust	300
Autism Group	1,035
Barbican Centre Trust	2,000
Barking & Dagenham Ab Phab	800
Barnsley Riding for Disabled	750
Barnstondale Centre	2,000
Belvoir Cricket & Countryside Trust	1,908
Bidwell Brook School	2,000
Bird's Bush Primary School	1,492
Bishop's Stortford Mencap	1,303
Boccia England	493
Bolton Deaf Society	1,250
Brighton and Hove Speak Out	800
Brigitte Trust	600
Bristol Assn for Neighbourhood Daycare	1,417
Bristol Autism Support	1,219
British Disabled Angling Association	1,000
BucksVision	1,395
Calvert Trust Exmoor	1,500
Catcote Futures	1,950
Cerebra	2,000
Chailey Heritage Foundation	1,000
Chronicle Sunshine Fund	1,100
Citizens Theatre Ltd	1,000
Clare School	2,000
Cleft Lip and Palate Association	2,000
Community Heart Productions	1,500
Compass Disability Services	2,000
Connor's Toy Libraries	2,000
Cornfield School	2,000
Dame Vera Lynn Children's Charity	2,000
Deafblind UK	1,125
Deaf Academy	10,000
Deaf World	1,920
Demelza Hospice Care for Children	1,935
Disabled Sailors' Association	1,900
Dogs for Good	2,000
Downs Syndrome Cheshire	1,835
Drunken Chorus	1,000
Duchenne Family Support Group London	500
DYS Space Limited	1,500
ECHO	2,000
Encephalitis Society	2,000
Eyes Monsell Club for Young People	703
Friends of Castledon School	1,000
Friends of Collett	1,000
Friends of Five Acre Wood and Grow 19	2,000
Frozen Light	1,356

# The Boshier-Hinton Foundation

## Notes to the financial statements *(continued)*

### Year ended 31 March 2022

#### Grants *(continued)*

	2022 £
Get Set 4 Tennis CIC	1,280
Glasgow Children's Hospital Charity	1,980
Hackney Shed Ltd	1,000
Harrow Way Community School	690
Headway North Staffs	614
Helen & Douglas House	488
Henshaws Society for Blind People	2,000
Horsley and Bookham RDA	2,000
Incredible Me	2,000
Insight Gloucestershire	1,150
Jigsaw Trust	1,794
Kangaroos Mid Sussex	1,000
KIDS	1,095
King George and Queens Hospitals	1,000
Lambeth Elfrida Rathbone Society	1,972
Let Us Play (Wolverhampton)	1,755
Life Cycle UK	1,000
Live Music Now South West	1,000
Living Paintings	1,000
London Philharmonic Orchestra	1,500
London Symphony Orchestra	2,000
MERU	2,000
MedEquip4Kids	2,000
Meningitis Now	500
Mobility Trust	2,000
NSDF	2,000
Nancy Oldfield Trust	2,000
National Autistic Society	2,000
Neuromuscular Centre	1,000
New College Worcester	2,000
North Yorkshire Music Therapy Centre	2,000
Old Grove College	2,000
Orchestra of St John's	2,000
Orchestra of the Swan	2,000
Oundle Mencap Holiday	2,000
Pace Centre	2,000
Pathfinder Guild Dog Prog.	2,000
Plough Arts Centre	750
Plymouth Music Zone	1,995
Polka Children's Theatre Ltd	1,000
React	1,000
Ripon Community Link	1,943
St Joseph's Hospice	810
SAMS Charity	2,390
Seashell Trust	1,500
Sequal Trust	2,000
Shine (East Norfolk)	1,263
Side by Side Theatre Company	2,000
SNAP	1,750
Snowdon Trust	5,000
Sonning Common PC	2,000
Sparkle (South Wales) Limited	1,350

# The Boshier-Hinton Foundation

## Notes to the financial statements *(continued)*

Year ended 31 March 2022

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### Grants *(continued)*

	2022 £
Steps Conductive Education Centre	1,873
Stockport Wheelchair Racing	1,800
Strength & Learning Through Horses	1,500
Theatre Royal Plymouth	1,000
Thomas Wolsey Ormiston Academy	1,000
Time Out Group	1,000
Told By An Idiot	1,000
United Response	2,000
Ups and Downs Southwest	1,925
Vision Norfolk	1,923
Vista	2,000
Walthew House	1,500
Wandsworth Music	2,000
Waterperry Opera Festival	1,000
Wetwheels Solent	1,000
Worcester Snoezelen	1,000
Young Enterprise	2,506
	<u>196,732</u>

### 17. Related parties

Donations received from related parties without conditions totalled £25,000 (2021: £80,000).

CHARITY REGISTRATION NUMBER: 1108886

**The Boshier-Hinton Foundation**  
**Unaudited financial statements**  
**31 March 2022**

# **The Boshier-Hinton Foundation**

## **Financial statements**

**Year ended 31 March 2022**

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Statement of financial activities	<b>8</b>
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Notes to the financial statements	<b>10</b>



# The Boshier-Hinton Foundation

## Trustees' annual report

### Year ended 31 March 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Reference and administrative details

<b>Registered charity name</b>	The Boshier-Hinton Foundation
<b>Charity registration number</b>	1108886
<b>Principal office</b>	Whitegates 32 Lower Street Horning Norfolk NR12 8AA

#### The trustees

The trustees who served during the year and at the date of approval were as follows:

Dr P Boshier  
Mrs T Boshier  
Mr C Flint  
Mrs S McEwen

<b>Independent examiner</b>	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
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# **The Boshier-Hinton Foundation**

## **Trustees' annual report** *(continued)*

**Year ended 31 March 2022**

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The Charity Bank Limited  
Fosse House  
182 High Street  
Tonbridge  
TN9 1BE

Barclays Bank  
5/7 Red Lion Street  
Norwich  
NR1 3QH

Saffron Building Society  
1A Market Street  
Saffron Walden  
CB10 1HX

Unity Trust Bank plc  
PO Box 7193  
Planetary Road  
Willenhall  
WV1 9DG

# **The Boshier-Hinton Foundation**

## **Trustees' annual report** *(continued)*

**Year ended 31 March 2022**

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### **Objectives and activities**

The Foundation's Objects are to improve the quality of life for people with disabilities or learning difficulties, and their families, in any part of the country by:

- making donations to institutions who provide facilities and advocacy for children and adults with special educational or other needs;
- making donations to other registered charities;
- making donations to local community charities and;
- making donations to other agencies whose objects are no wider than the Foundation's own, or to any charity for purposes which fall within the Foundation's objects.

### **Main activities**

Charities applying to us complete a Grant Application form, and submit both a hard and an electronic copy, together with a copy of their latest accounts and any other supporting information. Our 'Notes for Applicants' that accompany the grant application form provide guidance on what we look for in an application and provide helpful examples why an application may be unsuccessful.

All applications are carefully considered. Awards are not made in every case. Trustees look for evidence of financial sustainability and how an applicant is approaching their fund-raising activities.

As well as awarding grants we also make pledges towards an applicant's declared fund-raising target. A pledge is valid for six months and is fulfilled by a grant when the Foundation is informed that an applicant's fund-raising target has been achieved within six months of our pledge being made. This system encourages other funding bodies to make grants.

We also occasionally offer to match-fund specified amounts towards an applicant's declared fund-raising target.

As a rule, we do not fund salaries or capital projects and principally our grants fund services or equipment.

Trustees have amended in recent years the range of need that we feel able to fund. Changes to national policy regarding public funds made available have been reflected in this process.

### **Grant-making policy**

The Foundation makes grants to other registered charities, schools and CICs that work on behalf of adults or children with special needs, learning difficulties, physical disability or sensory impairment. Trustees make difficult decisions regarding what can and cannot be funded. These lists are updated regularly in the light of available funds and changes to public-funded grants.

### **Volunteers**

Our volunteer trustees between them have wide experience in the areas of educational and other needs, disability, learning difficulties, sensory impairment or business and financial management.

### **Public benefit**

Trustees have regard to the Charity Commission's guidance on public benefit requirements, and endeavour to work within the spirit and specifics of those requirements. In addition to making grants and pledges to a wide range of charities, trustees visit applying charities whenever possible, and offer advice and support on occasions. In these ways we can judge the extent to which our work is for wider public benefit.

# The Boshier-Hinton Foundation

## Trustees' annual report *(continued)*

### Year ended 31 March 2022

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#### Achievements and performance

Trustees awarded 123 grants during the 2021/2022 year totalling £198,124, less one grant repaid of £1,392, giving total grants of £196,732 (2020: 165 grants totalling £207,634, less one grant repaid and one grant written off totalling £1,500, giving total grants of £206,134).

90 pledges were made totalling £108,951, most of which have now been paid.

To mark our 15th anniversary, grants of up to £15,000 were awarded to nine charities.

The Foundation has been making grants for fifteen years and during that period trustees have awarded grants totalling over £4 million. Currently, trustees consider approximately 40 applications each month.

Trustees continue each year to meet our objectives by making many grants across a wide range of need. Grants awarded over the years encompass a wide range of equipment and services to meet an increasingly wide range of need.

#### Financial review

Unrestricted fund income totalled £76,624 (2021: £114,805). After making grants totalling £196,732 (2021: £206,134), incurring administration costs of £4,550 (2021: £3,128), and investment losses of £94,011 (2021: investment gain of £290,098) net expenditure for the year amounted to £218,669 (2020: net income of £185,641).

#### Principal funding sources

The Foundation's sources of income include grants and legacies, and dividends from shares. Funds are spread across several accounts to maximise interest and to protect investments. Day-to-day financial management is undertaken by the Secretary/Treasurer, who reports to the Board of Trustees. Accounts are independently examined annually, as required by the Charity Commission, to whom a copy is sent.

#### Reserves policy

Trustees ensure that sufficient cash reserves are maintained to continue the charity's operations at current levels in future years, to meet commitments of pledges made, and to maintain sufficient levels of available funds to meet any agreed changes to our grant-making policy. We have begun to sell some shares in order to reduce the level of assets retained by the charity and to increase available funds for grant-giving.

At the period end, the charity had free reserves of £210,956 (2021: £154,174).

#### Plans for future periods

Recent meetings of trustees considered the future of the charity. One trustee retires in 2023. In addition to continuing our work on similar lines, trustees are considering for how many years the charity may continue.

Our forthcoming 20th anniversary is being marked by some awards of up to £20,000.

# **The Boshier-Hinton Foundation**

## **Trustees' annual report** *(continued)*

### **Year ended 31 March 2022**

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#### **Structure, governance and management**

##### **Governing document**

The Foundation is governed by a Trust Deed, made on 9 March 2005, and is managed by a Board of volunteer trustees.

##### **Recruitment and appointment of new trustees**

Trustees, other than the two Founding Trustees, are elected for periods of three years. Selection is based on experience of learning, special needs or business management.

##### **Risk management**

Any potential financial risks are minimised by spreading funds across several accounts and by closely monitoring our grant-making policy and actual expenditure. A report is made to each Board meeting of current balances in all accounts, and the value of pledges made. At Board meetings all aspects of the charity's operation are reviewed; financial management is re-assessed regularly.

In addition to financial risk assessment, trustees consider at Board meetings how the charity functions to minimise any possible risks to the overall operation of the Foundation.

##### **Wider network relationships**

The Foundation's trustees maintain close links with many other charities, making visits whenever possible. Trustees have initiated links between other charities when applications indicate that liaison between two or more charities would be mutually beneficial, either for the purpose of purchasing appropriate equipment or learning from experience.

##### **True and Fair override**

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

##### **Independent examiner**

M Proctor FCA DChA has been re-appointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 8 September 2022 and signed on behalf of the board of trustees by:

Dr P Boshier  
Trustee

# **The Boshier-Hinton Foundation**

## **Independent examiner's report to the trustees of The Boshier-Hinton Foundation**

**Year ended 31 March 2022**

---

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2022 which comprise the statement of financial activities, statement of financial position and the related notes.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

# **The Boshier-Hinton Foundation**

## **Independent examiner's report to the trustees of The Boshier-Hinton Foundation** *(continued)*

### **Year ended 31 March 2022**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

13 September 2022

# The Boshier-Hinton Foundation

## Statement of financial activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	25,134	25,134	82,500
Investment income	5	51,490	51,490	32,305
<b>Total income</b>		<u>76,624</u>	<u>76,624</u>	<u>114,805</u>
<b>Expenditure</b>				
Charitable activities	6	(201,282)	(201,282)	(209,262)
<b>Total expenditure</b>		<u>(201,282)</u>	<u>(201,282)</u>	<u>(209,262)</u>
<b>Net (expenditure)/income and net movements in funds before gains and losses on investments</b>		(124,658)	(124,658)	(94,457)
Net (losses)/gains on investments	7	(94,011)	(94,011)	280,098
<b>Net (expenditure)/income and net movement in funds</b>		<u>(218,669)</u>	<u>(218,669)</u>	<u>185,641</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,247,903	1,247,903	1,062,262
<b>Total funds carried forward</b>		<u>1,029,234</u>	<u>1,029,234</u>	<u>1,247,903</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.



# The Boshier-Hinton Foundation

## Statement of financial position

31 March 2022

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Investments	11		818,278		1,093,729
<b>Current assets</b>					
Debtors	12	2,557		2,557	
Cash at bank and in hand		<u>209,725</u>		<u>152,871</u>	
		212,282		155,428	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(1,326)</u>		<u>(1,254)</u>	
<b>Net current assets</b>			210,956		154,174
<b>Total assets less current liabilities</b>			<u>1,029,234</u>		<u>1,247,903</u>
<b>Net assets</b>			<u>1,029,234</u>		<u>1,247,903</u>
<b>Funds of the charity</b>					
Unrestricted funds			<u>1,029,234</u>		<u>1,247,903</u>
<b>Total charity funds</b>	14		<u>1,029,234</u>		<u>1,247,903</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 September 2022, and are signed on behalf of the board by:

Dr P Boshier  
Trustee

Mrs T Boshier  
Trustee

The notes on pages 10 to 17 form part of these financial statements.

# **The Boshier-Hinton Foundation**

## **Notes to the financial statements**

**Year ended 31 March 2022**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Whitegates, 32 Lower Street, Horning, Norfolk, NR12 8AA.

### **2. Statement of compliance**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

The Trustees have considered the impact of Covid-19 in making this assessment

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

#### **Income**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income received by way of donations, legacies, grants and gifts is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.

# The Boshier-Hinton Foundation

## Notes to the financial statements *(continued)*

### Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants payable are payments made to third parties in the furtherance of charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### **Financial instruments**

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### **Cash at bank**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

# The Boshier-Hinton Foundation

## Notes to the financial statements *(continued)*

Year ended 31 March 2022

### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	25,134	25,134	80,000	80,000
Gift aid	—	—	2,500	2,500
	<u>25,134</u>	<u>25,134</u>	<u>82,500</u>	<u>82,500</u>

### 5. Investment income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Dividend income	51,258	51,258	32,480	32,480
Interest receivable	232	232	(175)	(175)
	<u>51,490</u>	<u>51,490</u>	<u>32,305</u>	<u>32,305</u>

### 6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Grants (note 16)	196,732	—	196,732	206,134
Travel and subsistence	—	518	518	269
Bank charges	—	292	292	182
Administration	—	2,414	2,414	1,325
Sundry	—	—	—	90
Governance costs	—	1,326	1,326	1,262
	<u>196,732</u>	<u>4,550</u>	<u>201,282</u>	<u>209,262</u>
Analysis of governance costs:			<b>2022</b>	2021
			<b>£</b>	<b>£</b>
Accountancy fees			1,330	1,262
Total			<u>1,330</u>	<u>1,262</u>

### 7. Net (losses)/gains on investments

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on listed investments	(94,011)	(94,011)	280,098	280,098

### 8. Independent examination fees

	<b>2022 £</b>	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,330</u>	<u>1,254</u>

# The Boshier-Hinton Foundation

## Notes to the financial statements *(continued)*

### Year ended 31 March 2022

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#### 9. Staff costs

No salaries or wages have been paid to employees, including the trustees, during the year.

#### 10. Trustee remuneration and expenses

No trustees' received remuneration or any other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

##### Trustees' expenses

Expenses incurred by the trustees have been incurred wholly on behalf of the Foundation in the normal course of its activities. During the year, three Trustees were reimbursed for travel and administration expenses totalling £4,097 (2021: three trustees £1,730).

#### 11. Investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 April 2021	1,093,729
Additions	—
Disposals	(181,440)
Other movements	(94,011)
<b>At 31 March 2022</b>	<u>818,278</u>
<b>Impairment</b>	
<b>At 1 April 2021 and 31 March 2022</b>	
<b>Carrying amount</b>	
<b>At 31 March 2022</b>	<u>818,278</u>
At 31 March 2021	<u>1,093,729</u>

All investments shown above are held at valuation.

##### Financial assets held at fair value

The fair value of listed investments is determined by reference to the quoted price for these assets in an active market at the balance sheet date.

#### 12. Debtors

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	<u>2,557</u>	<u>2,557</u>

#### 13. Creditors: Amounts falling due within one year

	<b>2022 £</b>	<b>2021 £</b>
Accruals and deferred income	<u>1,326</u>	<u>1,254</u>

# The Boshier-Hinton Foundation

## Notes to the financial statements *(continued)*

### Year ended 31 March 2022

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021	Income	Expenditure	Gains and losses	At 31 March 2022
	£	£	£	£	£
General funds	<u>1,247,903</u>	<u>76,624</u>	<u>(201,282)</u>	<u>(94,011)</u>	<u>1,029,234</u>
	At 1 April 2020	Income	Expenditure	Gains and losses	At 31 March 2021
	£	£	£	£	£
General funds	<u>1,062,262</u>	<u>114,805</u>	<u>(209,262)</u>	<u>280,098</u>	<u>1,247,903</u>

#### 15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Investments	818,278	818,278
Current assets	212,282	212,282
Creditors less than 1 year	<u>(1,326)</u>	<u>(1,326)</u>
<b>Net assets</b>	<u>1,029,234</u>	<u>1,029,234</u>
	Unrestricted Funds	Total Funds
	£	£
Investments	1,093,729	1,093,729
Current assets	155,428	155,428
Creditors less than 1 year	<u>(1,254)</u>	<u>(1,254)</u>
<b>Net assets</b>	<u>1,247,903</u>	<u>1,247,903</u>

# The Boshier-Hinton Foundation

## Notes to the financial statements *(continued)*

### Year ended 31 March 2022

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#### 16. Grants

	2022 £
Afasic	2,000
Aiming Higher Charity	1,728
Airedale Hospital & Community Charity	1,758
Ambitious About Autism	2,000
Apollo Music Projects	1,064
Autism Early Support Trust	300
Autism Group	1,035
Barbican Centre Trust	2,000
Barking & Dagenham Ab Phab	800
Barnsley Riding for Disabled	750
Barnstondale Centre	2,000
Belvoir Cricket & Countryside Trust	1,908
Bidwell Brook School	2,000
Bird's Bush Primary School	1,492
Bishop's Stortford Mencap	1,303
Boccia England	493
Bolton Deaf Society	1,250
Brighton and Hove Speak Out	800
Brigitte Trust	600
Bristol Assn for Neighbourhood Daycare	1,417
Bristol Autism Support	1,219
British Disabled Angling Association	1,000
BucksVision	1,395
Calvert Trust Exmoor	1,500
Catcote Futures	1,950
Cerebra	2,000
Chailey Heritage Foundation	1,000
Chronicle Sunshine Fund	1,100
Citizens Theatre Ltd	1,000
Clare School	2,000
Cleft Lip and Palate Association	2,000
Community Heart Productions	1,500
Compass Disability Services	2,000
Connor's Toy Libraries	2,000
Cornfield School	2,000
Dame Vera Lynn Children's Charity	2,000
Deafblind UK	1,125
Deaf Academy	10,000
Deaf World	1,920
Demelza Hospice Care for Children	1,935
Disabled Sailors' Association	1,900
Dogs for Good	2,000
Downs Syndrome Cheshire	1,835
Drunken Chorus	1,000
Duchenne Family Support Group London	500
DYS Space Limited	1,500
ECHO	2,000
Encephalitis Society	2,000
Eyes Monsell Club for Young People	703
Friends of Castledon School	1,000
Friends of Collett	1,000
Friends of Five Acre Wood and Grow 19	2,000
Frozen Light	1,356

# The Boshier-Hinton Foundation

## Notes to the financial statements *(continued)*

### Year ended 31 March 2022

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#### Grants *(continued)*

	2022 £
Get Set 4 Tennis CIC	1,280
Glasgow Children's Hospital Charity	1,980
Hackney Shed Ltd	1,000
Harrow Way Community School	690
Headway North Staffs	614
Helen & Douglas House	488
Henshaws Society for Blind People	2,000
Horsley and Bookham RDA	2,000
Incredible Me	2,000
Insight Gloucestershire	1,150
Jigsaw Trust	1,794
Kangaroos Mid Sussex	1,000
KIDS	1,095
King George and Queens Hospitals	1,000
Lambeth Elfrida Rathbone Society	1,972
Let Us Play (Wolverhampton)	1,755
Life Cycle UK	1,000
Live Music Now South West	1,000
Living Paintings	1,000
London Philharmonic Orchestra	1,500
London Symphony Orchestra	2,000
MERU	2,000
MedEquip4Kids	2,000
Meningitis Now	500
Mobility Trust	2,000
NSDF	2,000
Nancy Oldfield Trust	2,000
National Autistic Society	2,000
Neuromuscular Centre	1,000
New College Worcester	2,000
North Yorkshire Music Therapy Centre	2,000
Old Grove College	2,000
Orchestra of St John's	2,000
Orchestra of the Swan	2,000
Oundle Mencap Holiday	2,000
Pace Centre	2,000
Pathfinder Guild Dog Prog.	2,000
Plough Arts Centre	750
Plymouth Music Zone	1,995
Polka Children's Theatre Ltd	1,000
React	1,000
Ripon Community Link	1,943
St Joseph's Hospice	810
SAMS Charity	2,390
Seashell Trust	1,500
Sequal Trust	2,000
Shine (East Norfolk)	1,263
Side by Side Theatre Company	2,000
SNAP	1,750
Snowdon Trust	5,000
Sonning Common PC	2,000
Sparkle (South Wales) Limited	1,350



# The Boshier-Hinton Foundation

## Notes to the financial statements *(continued)*

Year ended 31 March 2022

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### Grants *(continued)*

	2022 £
Steps Conductive Education Centre	1,873
Stockport Wheelchair Racing	1,800
Strength & Learning Through Horses	1,500
Theatre Royal Plymouth	1,000
Thomas Wolsey Ormiston Academy	1,000
Time Out Group	1,000
Told By An Idiot	1,000
United Response	2,000
Ups and Downs Southwest	1,925
Vision Norfolk	1,923
Vista	2,000
Walthew House	1,500
Wandsworth Music	2,000
Waterperry Opera Festival	1,000
Wetwheels Solent	1,000
Worcester Snoezelen	1,000
Young Enterprise	2,506
	<u>196,732</u>

### 17. Related parties

Donations received from related parties without conditions totalled £25,000 (2021: £80,000).