



The
BOSHIER-HINTON
Foundation



**15 years of
Grant Giving**



A GRANT MAKING TRUST

Whitegates, 32 Lower Street, Horning, Norfolk, NR12 8AA

Tel: 01692 630695

Email: boshierhinton@yahoo.co.uk

www.boshierhintonfoundation.org.uk

TRUSTEES' ANNUAL REPORT for the period 1/4/2020 to 31/3/2021

Registered Charity Number	1108886
Operating address	Whitegates, 32 Lower Street, HORNING, Norfolk, NR12 8AA
Objects and Purposes	<p>To improve the quality of life for people with disabilities or learning difficulties, and their families, in any part of the country</p> <p>by making donations to institutions who provide facilities and advocacy for children and adults with special educational or other needs;</p> <p>by making donations to other registered charities;</p> <p>by making donations to local community charities;</p> <p>by making donations to other agencies whose objects are no wider than the Foundation's own, or to any charity for purposes which fall within the Foundation's objects.</p>
Structure, Governance and Management	The Foundation is governed by a Trust Deed, made on 9 March 2005, and is managed by a Board of volunteer trustees.
Trustee selection and appointment	Trustees, other than the two Founding Trustees, are elected for periods of three years. Selection is based on experience of learning, special needs or business management.
Wider network relationships	The Foundation's trustees maintain close links with many other charities, making visits whenever possible. Trustees have initiated links between other charities when applications indicate that liaison between two or more charities would be mutually beneficial, either for the purpose of purchasing appropriate equipment or learning from experience.
Policy on grant-making	The Foundation makes grants to other registered charities, schools and CICs that work on behalf of adults or children with special needs, learning difficulties, physical disability, or sensory impairment. Trustees make difficult decisions regarding what can and cannot be funded. These lists are updated regularly in the light of available funds and changes to public-funded grants.

Public benefit	Trustees have regard to the Charity Commission's guidance on public benefit requirements, and endeavour to work within the spirit and specifics of those requirements. In addition to making grants and pledges to a wide range of charities, trustees visit applying charities whenever possible, and offer advice and support on occasions. In these ways we can judge the extent to which our work is for wider public benefit.
Trustees	Our volunteer trustees between them have wide experience in the areas of educational and other needs, disability, learning difficulties, sensory impairment or business and financial management.
Main activities	<p>Charities applying to us complete a Grant Application form, and submit both a hard and an electronic copy, together with a copy of their latest accounts and any other supporting information. Our 'Notes for Applicants' that accompany the grant application form provide guidance on what we look for in an application and provide helpful examples why an application may be unsuccessful.</p> <p>All applications are carefully considered. Awards are not made in every case. Trustees look for evidence of financial sustainability and how an applicant is approaching their fund-raising activities.</p> <p>As well as awarding grants we also make pledges towards an applicant's declared fund-raising target. A pledge is valid for six months and is fulfilled by a grant when the Foundation is informed that an applicant's fund-raising target has been achieved within six months of our pledge being made.</p> <p>We also occasionally offer to match-fund specified amounts towards an applicant's declared fund-raising target.</p> <p>As a rule, we do not fund salaries or capital projects and principally our grants fund services or equipment.</p>
Contribution made by volunteers	We have no paid staff. Our trustees are volunteers and are fully involved in the operation of our charity. Two additional volunteers provide assistance to the Secretary/Treasurer in general administrative processes and in maintaining our records and website.
Sources of funds and financial management	The Foundation's sources of income include grants and legacies, and dividends from shares. Funds are spread across several accounts to maximise interest and to protect investments. Day-to-day financial management is undertaken by the Secretary/Treasurer, who reports to the Board of Trustees. Accounts are independently audited annually, as required by the Charity Commission, to whom a copy is sent.
Reserves policy	Trustees ensure that sufficient cash reserves are maintained to continue the charity's operations at current levels in future years, to meet commitments of pledges made, and to maintain sufficient levels of available funds to meet any agreed changes to our grant-making policy. We have begun to sell some shares in order to reduce the level of assets retained by the charity, and to increase available funds for grant-giving.
Financial risks	Any potential financial risks are minimised by spreading funds across several accounts and by closely monitoring our grant-making policy and actual expenditure. A report is made to each Board meeting of

	current balances in all accounts, and the value of pledges made. At Board meetings all aspects of the charity's operation are reviewed; financial management is re-assessed regularly.
General risk assessment	In addition to financial risk assessment, trustees consider at Board meetings how the charity functions to minimise any possible risks to the overall operation of the Foundation.
Achievements during the year	<p>Trustees awarded 64 grants during the 2020/2021 year totalling £206,134.00</p> <p>58 pledges were made totalling £100,482.00, many of which have now been paid.</p> <p>To mark our 15th anniversary, grants of up to £15,000.00 were awarded to nine charities.</p>
Achievement and performance	The Foundation has been making grants for fifteen years and during that period trustees have awarded grants totalling over £4 million. Currently, trustees consider approximately 40 applications each month.
Achievement against objectives	Trustees continue each year to meet our objectives by making many grants across a wide range of need. Grants awarded over the years encompass a range of equipment and services to meet an increasingly wide range of need by applicants.
Plans for the future	Recent meetings of trustees considered the future of the charity. One trustee retired in 2020, and discussions are in hand to appoint one or two new trustees. In addition to continuing our work on similar lines, trustees are considering for how many years the charity may continue.

Signed on behalf of the charity's trustees

Signature	<i>Peter Boshier</i>	<i>Thea Boshier</i>
Full name	Peter James Boshier	Thea Boshier
Position	Secretary/Treasurer	Chairman
Date	2.9.21	2.9.21

CHARITY REGISTRATION NUMBER: 1108886

The Boshier-Hinton Foundation
Unaudited financial statements
31 March 2021

The Boshier-Hinton Foundation

Financial statements

Year ended 31 March 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	7
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11

The Boshier-Hinton Foundation

Trustees' annual report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Boshier-Hinton Foundation
Charity registration number	1108886
Principal office	Whitegates 32 Lower Street Horning Norfolk NR12 8AA

The trustees

The trustees who served during the year and at the date of approval were as follows:

Dr P Boshier
Mrs T Boshier
Mrs J Beal (resigned 24 August 2020)
Mr C Flint
Mrs S McEwen (appointed 11 June 2021)

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
-----------------------------	---

Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
----------------	--

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2021

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
TN9 1BE

Barclays Bank
5/7 Red Lion Street
Norwich
NR1 3QH

Saffron Building Society
1A Market Street
Saffron Walden
CB10 1HX

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2021

Objectives and activities

The Foundation's Objects are to improve the quality of life for people with disabilities or learning difficulties, and their families, in any part of the country by:

- making donations to institutions who provide facilities and advocacy for children and adults with special educational or other needs;
- making donations to other registered charities;
- making donations to local community charities and;
- making donations to other agencies whose objects are no wider than the Foundation's own, or to any charity for purposes which fall within the Foundation's objects.

Significant activities

Charities applying to us complete a Grant Application form, and submit both a hard and an electronic copy, together with a copy of their latest accounts and any other supporting information. Our 'Notes for Applicants' that accompany the grant application form provide guidance on what we look for in an application and provide helpful examples why an application may be unsuccessful.

All applications are carefully considered. Awards are not made in every case. Trustees look for evidence of financial sustainability and how an applicant is approaching their fund-raising activities.

As well as awarding grants we also make pledges towards an applicant's declared fund-raising target. A pledge is valid for six months and is fulfilled by a grant when the Foundation is informed that an applicant's fund-raising target has been achieved within six months of our pledge being made.

We also occasionally offer to match-fund specified amounts towards an applicant's declared fund-raising target.

As a rule, we do not fund salaries or capital projects and principally our grants fund services or equipment.

Grant-making policy

The Foundation makes grants to other registered charities, schools and CICs that work on behalf of adults or children with special needs, learning difficulties, physical disability or sensory impairment. Trustees make difficult decisions regarding what can and cannot be funded. These lists are updated regularly in the light of available funds and changes to public-funded grants.

Public benefit

Trustees have regard to the Charity Commission's guidance on public benefit requirements, and endeavour to work within the spirit and specifics of those requirements. In addition to making grants and pledges to a wide range of charities, trustees visit applying charities whenever possible, and offer advice and support on occasions. In these ways we can judge the extent to which our work is for wider public benefit.

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2021

Achievements and performance

Trustees awarded 64 grants during the 2020/2021 year totalling £207,634, less one grant repaid totalling £1,000 and one grant written off totalling £500 (2020: 165 grants totalling £243,078, less three grants repaid totalling £5,500).

58 pledges were made totalling £100,482, many of which have now been paid.

To mark our 15th anniversary, grants of up to £15,000 were awarded to nine charities.

The Foundation has been making grants for fifteen years and during that period trustees have awarded grants totalling over £4 million. Currently, trustees consider approximately 40 applications each month.

Trustees continue each year to meet our objectives by making many grants across a wide range of need. Grants awarded over the years encompass a wide range of equipment and services to meet an increasingly wide range of need.

Financial review

Unrestricted fund income totalled £114,805 (2020: £232,720). After making grants totalling £206,134 (2020: £238,578), incurring administration costs of £3,128 (2020: £4,545), and investment gains of £280,098 (2020: investment losses of £88,161) net income for the year amounted to £185,641 (2020: net expenditure of £98,564).

Principal funding sources

The Foundation's sources of income include grants and legacies, and dividends from shares. Funds are spread across several accounts to maximise interest and to protect investments. Day-to-day financial management is undertaken by the Secretary/Treasurer, who reports to the Board of Trustees. Accounts are independently examined annually, as required by the Charity Commission, to whom a copy is sent.

Reserves policy

Trustees ensure that sufficient cash reserves are maintained to continue the charity's operations at current levels in future years, to meet commitments of pledges made, and to maintain sufficient levels of available funds to meet any agreed changes to our grant-making policy.

At the period end, the charity had free reserves of £154,174 (2020: £248,631).

Plans for future periods

Recent meetings of trustees considered the future of the charity. One trustee retired in 2020, and discussions are in hand to appoint one or two new trustees. In addition to continuing our work on similar lines, trustees are considering for how many years the charity may continue.

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing document

The Foundation is governed by a Trust Deed, made on 9 March 2005, and is managed by a Board of volunteer trustees.

Recruitment and appointment of new trustees

Trustees, other than the two Founding Trustees, are elected for periods of three years. Selection is based on experience of learning, special needs or business management.

Trustees

Our volunteer trustees between them have wide experience in the areas of educational and other needs, disability, learning difficulties, sensory impairment or business management.

We have no paid staff. Our trustees are volunteers and are fully involved in the operation of our charity. Two additional volunteers provide assistance to the Secretary/Treasurer in general administrative processes and in maintaining our records and website.

Risk management

Any potential financial risks are minimised by spreading funds across several accounts and by closely monitoring our grant-making policy and actual expenditure. A report is made to each Board meeting of current balances in all accounts, and the value of pledges made. At Board meetings all aspects of the charity's operation are reviewed; financial management is re-assessed regularly.

In addition to financial risk assessment, trustees consider at Board meetings how the charity functions to minimise any possible risks to the overall operation of the Foundation.

Wider network relationships

The Foundation's trustees maintain close links with many other charities, making visits whenever possible. Trustees have initiated links between other charities when applications indicate that liaison between two or more charities would be mutually beneficial, either for the purpose of purchasing appropriate equipment or learning from experience. In this respect, donations are received from The Medlock Charitable Trust and The Coles-Medlock Foundation Charitable Trust, charities of which Mr D J Medlock, the brother of Mrs T Boshier, is a trustee.

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

Independent examiner

M Proctor FCA DChA has been re-appointed as independent examiner for the ensuing year.

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 23 August 2021 and signed on behalf of the board of trustees by:

Dr P Boshier
Trustee

The Boshier-Hinton Foundation

Independent examiner's report to the trustees of The Boshier-Hinton Foundation

Year ended 31 March 2021

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2021 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

The Boshier-Hinton Foundation

Independent examiner's report to the trustees of The Boshier-Hinton Foundation *(continued)*

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

26 August 2021

The Boshier-Hinton Foundation

Statement of financial activities

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	82,500	82,500	180,864
Investment income	5	32,305	32,305	51,856
Total income		<u>114,805</u>	<u>114,805</u>	<u>232,720</u>
Expenditure				
Charitable activities	6	(209,262)	(209,262)	(243,123)
Total expenditure		<u>(209,262)</u>	<u>(209,262)</u>	<u>(243,123)</u>
Net income/(expenditure) and net movements in funds before gains and losses on investments		(94,457)	(94,457)	(10,403)
Net gains/(losses) on investments	7	280,098	280,098	(88,161)
Net income/(expenditure) and net movement in funds		<u>185,641</u>	<u>185,641</u>	<u>(98,564)</u>
Reconciliation of funds				
Total funds brought forward		1,062,262	1,062,262	1,160,826
Total funds carried forward		<u>1,247,903</u>	<u>1,247,903</u>	<u>1,062,262</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

The Boshier-Hinton Foundation

Statement of financial position

31 March 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Investments	11		1,093,729		813,631
Current assets					
Debtors	12	2,557		14,757	
Cash at bank and in hand		<u>152,871</u>		<u>234,874</u>	
		155,428		249,631	
Creditors: Amounts falling due within one year	13	<u>(1,254)</u>		<u>(1,000)</u>	
Net current assets			154,174		248,631
Total assets less current liabilities			<u>1,247,903</u>		<u>1,062,262</u>
Net assets			<u>1,247,903</u>		<u>1,062,262</u>
Funds of the charity					
Unrestricted funds			<u>1,247,903</u>		<u>1,062,262</u>
Total charity funds	14		<u>1,247,903</u>		<u>1,062,262</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 August 2021, and are signed on behalf of the board by:

Dr P Boshier
Trustee

Mrs T Boshier
Trustee

The notes on pages 11 to 17 form part of these financial statements.

The Boshier-Hinton Foundation

Notes to the financial statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Whitegates, 32 Lower Street, Horning, Norfolk, NR12 8AA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

The Trustees have considered the impact of Covid-19 in making this assessment

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income received by way of donations, legacies, grants and gifts is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants payable are payments made to third parties in the furtherance of charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

Taxation

The charity is exempt from tax on its charitable activities.

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2021

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	80,000	80,000	180,807	180,807
Gift aid	2,500	2,500	57	57
	<u>82,500</u>	<u>82,500</u>	<u>180,864</u>	<u>180,864</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Dividend income	32,480	32,480	51,507	51,507
Interest receivable	(175)	(175)	349	349
	<u>32,305</u>	<u>32,305</u>	<u>51,856</u>	<u>51,856</u>

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Grants (note 16)	206,134	–	206,134	238,578
IT	–	–	–	82
Travel and subsistence	–	269	269	695
Printing, postage and stationery	–	–	–	2,347
Bank charges	–	182	182	205
Discounts	–	–	–	156
Administration	–	1,325	1,325	–
Sundry	–	90	90	–
Governance costs	–	1,262	1,262	1,060
	<u>206,134</u>	<u>3,128</u>	<u>209,262</u>	<u>243,123</u>
Analysis of governance costs:			2021	2020
			£	£
Accountancy fees			1,262	1,060
Total			<u>1,262</u>	<u>1,060</u>

7. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investments	<u>280,098</u>	<u>280,098</u>	<u>(88,161)</u>	<u>(88,161)</u>

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2021

8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,254</u>	<u>1,008</u>

9. Staff costs

No salaries or wages have been paid to employees, including the trustees, during the year.

10. Trustee remuneration and expenses

No trustees' received remuneration or any other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Expenses incurred by the trustees have been incurred wholly on behalf of the Foundation in the normal course of its activities. During the year, three Trustees were reimbursed for travel and administration expenses totalling £1,730 (2020: two trustees £695).

11. Investments

	Listed investments £
Cost or valuation	
At 1 April 2020	813,631
Additions	—
Other movements	<u>280,098</u>
At 31 March 2021	<u>1,093,729</u>
Impairment	
At 1 April 2020 and 31 March 2021	
Carrying amount	
At 31 March 2021	<u>1,093,729</u>
At 31 March 2020	<u>813,631</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value of listed investments is determined by reference to the quoted price for these assets in an active market at the balance sheet date.

12. Debtors

	2021 £	2020 £
Other debtors	<u>2,557</u>	<u>14,757</u>

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2021

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,254</u>	<u>1,000</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Gains and losses £	At 31 March 2021 £
General funds	<u>1,062,262</u>	<u>114,805</u>	<u>(209,262)</u>	<u>280,098</u>	<u>1,247,903</u>
	At 1 April 2019 £	Income £	Expenditure £	Gains and losses £	At 31 March 2020 £
General funds	<u>1,160,826</u>	<u>232,720</u>	<u>(243,123)</u>	<u>(88,161)</u>	<u>1,062,262</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Investments	1,093,729	1,093,729
Current assets	155,428	155,428
Creditors less than 1 year	<u>(1,254)</u>	<u>(1,254)</u>
Net assets	<u>1,247,903</u>	<u>1,247,903</u>
	Unrestricted Funds £	Total Funds 2020 £
Investments	813,631	813,631
Current assets	249,631	249,631
Creditors less than 1 year	<u>(1,000)</u>	<u>(1,000)</u>
Net assets	<u>1,062,262</u>	<u>1,062,262</u>

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2021

16. Grants

	2021 £
Animal Antiks	1,000
Ashton School Fund	2,000
Autistic Soc. Gr. Manchester	1,000
BSL Community	1,500
BOSP	1,500
Back Up	11,050
Beacon Vision	2,500
Bolton Deaf Society	2,000
British Paralympic Association	15,000
Canine Partners for Independence	1,400
Carrfield Primary Academy	2,000
Cerebral Palsy Scotland	1,676
Cherry Trees	1,274
CHIPS	1,500
Crossroads	2,000
Deaf Academy	35,845
Dingley Family & Specialist Early Years Centre	1,047
Diverse Abilities Plus	2,500
Douglas Bader Foundation	2,000
Down's Syndrome Devel. Trust	1,000
Edinburgh Science	(1,000)
Friends of Victoria School	1,000
John Fielding Special School	2,000
Head2Head Sensory Theatre	750
Living Options Devon	1,950
Multiple System Atrophy Trust	1,000
North East Sensory Services	1,900
North Tyneside Disability Forum	900
Oakwell Rise Primary School f Barnsley	500
Open Door Centre (Swindon & District)	1,474
Open Up Music	15,000
Perkisound CIO	2,000
Portesbery Partnerships	2,000
Reuben's Retreat	1,755
Royal Hospital for Neuro-dis.	1,000
Royal Philharmonic Orchestra	2,000
Royal Scottish National Orchestra	1,000
SASBAH	1,500
SELF A	2,370
SENSE	15,000
SSAFA	1,000
St Mary's College Sports Dev.	2,000
Sandwell Youth in Action	1,000
Sight Support Derbyshire	1,180
Snowdon Trust	15,000
Soundabout	2,000
Special Effect	5,000
Spina Bifida Hydrocep	1,000
Sporting Challenge	900
Stanley Grange Com. Assoc.	2,000
Step By Step London	1,536
Stick 'n Step	500
Tall Ships Youth Trust	1,500

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2021

Grants *(continued)*

	2021 £
Teesside Ability Support Centre	1,280
Three Ways School	1,855
Tourettes Action	848
Treloar Trust	2,000
Walkabout Foundation	500
Walsall Society for the Blind	1,144
Walton Leigh Schools PTA	2,000
Welsh National Opera	1,500
Whizz Kidz	15,000
Young Vic	2,000
Unpresented cheque written back	(500)
	<u>206,134</u>

17. Related parties

Donations received from related parties without conditions totalled £80,000 (2020: £180,000).

CHARITY REGISTRATION NUMBER: 1108886

The Boshier-Hinton Foundation
Unaudited financial statements
31 March 2021

The Boshier-Hinton Foundation

Financial statements

Year ended 31 March 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	7
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11

The Boshier-Hinton Foundation

Trustees' annual report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Boshier-Hinton Foundation
Charity registration number	1108886
Principal office	Whitegates 32 Lower Street Horning Norfolk NR12 8AA

The trustees

The trustees who served during the year and at the date of approval were as follows:

Dr P Boshier
Mrs T Boshier
Mrs J Beal (resigned 24 August 2020)
Mr C Flint
Mrs S McEwen (appointed 11 June 2021)

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
-----------------------------	---

Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
----------------	--

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2021

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
TN9 1BE

Barclays Bank
5/7 Red Lion Street
Norwich
NR1 3QH

Saffron Building Society
1A Market Street
Saffron Walden
CB10 1HX

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2021

Objectives and activities

The Foundation's Objects are to improve the quality of life for people with disabilities or learning difficulties, and their families, in any part of the country by:

- making donations to institutions who provide facilities and advocacy for children and adults with special educational or other needs;
- making donations to other registered charities;
- making donations to local community charities and;
- making donations to other agencies whose objects are no wider than the Foundation's own, or to any charity for purposes which fall within the Foundation's objects.

Significant activities

Charities applying to us complete a Grant Application form, and submit both a hard and an electronic copy, together with a copy of their latest accounts and any other supporting information. Our 'Notes for Applicants' that accompany the grant application form provide guidance on what we look for in an application and provide helpful examples why an application may be unsuccessful.

All applications are carefully considered. Awards are not made in every case. Trustees look for evidence of financial sustainability and how an applicant is approaching their fund-raising activities.

As well as awarding grants we also make pledges towards an applicant's declared fund-raising target. A pledge is valid for six months and is fulfilled by a grant when the Foundation is informed that an applicant's fund-raising target has been achieved within six months of our pledge being made.

We also occasionally offer to match-fund specified amounts towards an applicant's declared fund-raising target.

As a rule, we do not fund salaries or capital projects and principally our grants fund services or equipment.

Grant-making policy

The Foundation makes grants to other registered charities, schools and CICs that work on behalf of adults or children with special needs, learning difficulties, physical disability or sensory impairment. Trustees make difficult decisions regarding what can and cannot be funded. These lists are updated regularly in the light of available funds and changes to public-funded grants.

Public benefit

Trustees have regard to the Charity Commission's guidance on public benefit requirements, and endeavour to work within the spirit and specifics of those requirements. In addition to making grants and pledges to a wide range of charities, trustees visit applying charities whenever possible, and offer advice and support on occasions. In these ways we can judge the extent to which our work is for wider public benefit.

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2021

Achievements and performance

Trustees awarded 64 grants during the 2020/2021 year totalling £207,634, less one grant repaid totalling £1,000 and one grant written off totalling £500 (2020: 165 grants totalling £243,078, less three grants repaid totalling £5,500).

58 pledges were made totalling £100,482, many of which have now been paid.

To mark our 15th anniversary, grants of up to £15,000 were awarded to nine charities.

The Foundation has been making grants for fifteen years and during that period trustees have awarded grants totalling over £4 million. Currently, trustees consider approximately 40 applications each month.

Trustees continue each year to meet our objectives by making many grants across a wide range of need. Grants awarded over the years encompass a wide range of equipment and services to meet an increasingly wide range of need.

Financial review

Unrestricted fund income totalled £114,805 (2020: £232,720). After making grants totalling £206,134 (2020: £238,578), incurring administration costs of £3,128 (2020: £4,545), and investment gains of £280,098 (2020: investment losses of £88,161) net income for the year amounted to £185,641 (2020: net expenditure of £98,564).

Principal funding sources

The Foundation's sources of income include grants and legacies, and dividends from shares. Funds are spread across several accounts to maximise interest and to protect investments. Day-to-day financial management is undertaken by the Secretary/Treasurer, who reports to the Board of Trustees. Accounts are independently examined annually, as required by the Charity Commission, to whom a copy is sent.

Reserves policy

Trustees ensure that sufficient cash reserves are maintained to continue the charity's operations at current levels in future years, to meet commitments of pledges made, and to maintain sufficient levels of available funds to meet any agreed changes to our grant-making policy.

At the period end, the charity had free reserves of £154,174 (2020: £248,631).

Plans for future periods

Recent meetings of trustees considered the future of the charity. One trustee retired in 2020, and discussions are in hand to appoint one or two new trustees. In addition to continuing our work on similar lines, trustees are considering for how many years the charity may continue.

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing document

The Foundation is governed by a Trust Deed, made on 9 March 2005, and is managed by a Board of volunteer trustees.

Recruitment and appointment of new trustees

Trustees, other than the two Founding Trustees, are elected for periods of three years. Selection is based on experience of learning, special needs or business management.

Trustees

Our volunteer trustees between them have wide experience in the areas of educational and other needs, disability, learning difficulties, sensory impairment or business management.

We have no paid staff. Our trustees are volunteers and are fully involved in the operation of our charity. Two additional volunteers provide assistance to the Secretary/Treasurer in general administrative processes and in maintaining our records and website.

Risk management

Any potential financial risks are minimised by spreading funds across several accounts and by closely monitoring our grant-making policy and actual expenditure. A report is made to each Board meeting of current balances in all accounts, and the value of pledges made. At Board meetings all aspects of the charity's operation are reviewed; financial management is re-assessed regularly.

In addition to financial risk assessment, trustees consider at Board meetings how the charity functions to minimise any possible risks to the overall operation of the Foundation.

Wider network relationships

The Foundation's trustees maintain close links with many other charities, making visits whenever possible. Trustees have initiated links between other charities when applications indicate that liaison between two or more charities would be mutually beneficial, either for the purpose of purchasing appropriate equipment or learning from experience. In this respect, donations are received from The Medlock Charitable Trust and The Coles-Medlock Foundation Charitable Trust, charities of which Mr D J Medlock, the brother of Mrs T Boshier, is a trustee.

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

Independent examiner

M Proctor FCA DChA has been re-appointed as independent examiner for the ensuing year.

The Boshier-Hinton Foundation

Trustees' annual report *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 23 August 2021 and signed on behalf of the board of trustees by:

Dr P Boshier
Trustee

The Boshier-Hinton Foundation

Independent examiner's report to the trustees of The Boshier-Hinton Foundation

Year ended 31 March 2021

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2021 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

The Boshier-Hinton Foundation

Independent examiner's report to the trustees of The Boshier-Hinton Foundation *(continued)*

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

26 August 2021

The Boshier-Hinton Foundation

Statement of financial activities

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	82,500	82,500	180,864
Investment income	5	32,305	32,305	51,856
Total income		<u>114,805</u>	<u>114,805</u>	<u>232,720</u>
Expenditure				
Charitable activities	6	(209,262)	(209,262)	(243,123)
Total expenditure		<u>(209,262)</u>	<u>(209,262)</u>	<u>(243,123)</u>
Net income/(expenditure) and net movements in funds before gains and losses on investments		(94,457)	(94,457)	(10,403)
Net gains/(losses) on investments	7	280,098	280,098	(88,161)
Net income/(expenditure) and net movement in funds		<u>185,641</u>	<u>185,641</u>	<u>(98,564)</u>
Reconciliation of funds				
Total funds brought forward		1,062,262	1,062,262	1,160,826
Total funds carried forward		<u>1,247,903</u>	<u>1,247,903</u>	<u>1,062,262</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

The Boshier-Hinton Foundation

Statement of financial position

31 March 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Investments	11		1,093,729		813,631
Current assets					
Debtors	12	2,557		14,757	
Cash at bank and in hand		<u>152,871</u>		<u>234,874</u>	
		155,428		249,631	
Creditors: Amounts falling due within one year	13	<u>(1,254)</u>		<u>(1,000)</u>	
Net current assets			154,174		248,631
Total assets less current liabilities			<u>1,247,903</u>		<u>1,062,262</u>
Net assets			<u>1,247,903</u>		<u>1,062,262</u>
Funds of the charity					
Unrestricted funds			<u>1,247,903</u>		<u>1,062,262</u>
Total charity funds	14		<u>1,247,903</u>		<u>1,062,262</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 August 2021, and are signed on behalf of the board by:

Dr P Boshier
Trustee

Mrs T Boshier
Trustee

The notes on pages 11 to 17 form part of these financial statements.

The Boshier-Hinton Foundation

Notes to the financial statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Whitegates, 32 Lower Street, Horning, Norfolk, NR12 8AA.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

The Trustees have considered the impact of Covid-19 in making this assessment

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income received by way of donations, legacies, grants and gifts is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants payable are payments made to third parties in the furtherance of charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

Taxation

The charity is exempt from tax on its charitable activities.

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2021

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	80,000	80,000	180,807	180,807
Gift aid	2,500	2,500	57	57
	<u>82,500</u>	<u>82,500</u>	<u>180,864</u>	<u>180,864</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Dividend income	32,480	32,480	51,507	51,507
Interest receivable	(175)	(175)	349	349
	<u>32,305</u>	<u>32,305</u>	<u>51,856</u>	<u>51,856</u>

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Grants (note 16)	206,134	–	206,134	238,578
IT	–	–	–	82
Travel and subsistence	–	269	269	695
Printing, postage and stationery	–	–	–	2,347
Bank charges	–	182	182	205
Discounts	–	–	–	156
Administration	–	1,325	1,325	–
Sundry	–	90	90	–
Governance costs	–	1,262	1,262	1,060
	<u>206,134</u>	<u>3,128</u>	<u>209,262</u>	<u>243,123</u>
Analysis of governance costs:			2021	2020
			£	£
Accountancy fees			1,262	1,060
Total			<u>1,262</u>	<u>1,060</u>

7. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investments	<u>280,098</u>	<u>280,098</u>	<u>(88,161)</u>	<u>(88,161)</u>

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2021

8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,254</u>	<u>1,008</u>

9. Staff costs

No salaries or wages have been paid to employees, including the trustees, during the year.

10. Trustee remuneration and expenses

No trustees' received remuneration or any other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Expenses incurred by the trustees have been incurred wholly on behalf of the Foundation in the normal course of its activities. During the year, three Trustees were reimbursed for travel and administration expenses totalling £1,730 (2020: two trustees £695).

11. Investments

	Listed investments £
Cost or valuation	
At 1 April 2020	813,631
Additions	—
Other movements	280,098
At 31 March 2021	<u>1,093,729</u>
Impairment	
At 1 April 2020 and 31 March 2021	
Carrying amount	
At 31 March 2021	<u>1,093,729</u>
At 31 March 2020	<u>813,631</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value of listed investments is determined by reference to the quoted price for these assets in an active market at the balance sheet date.

12. Debtors

	2021 £	2020 £
Other debtors	<u>2,557</u>	<u>14,757</u>

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2021

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,254</u>	<u>1,000</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Gains and losses £	At 31 March 2021 £
General funds	<u>1,062,262</u>	<u>114,805</u>	<u>(209,262)</u>	<u>280,098</u>	<u>1,247,903</u>
	At 1 April 2019 £	Income £	Expenditure £	Gains and losses £	At 31 March 2020 £
General funds	<u>1,160,826</u>	<u>232,720</u>	<u>(243,123)</u>	<u>(88,161)</u>	<u>1,062,262</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Investments	1,093,729	1,093,729
Current assets	155,428	155,428
Creditors less than 1 year	<u>(1,254)</u>	<u>(1,254)</u>
Net assets	<u>1,247,903</u>	<u>1,247,903</u>
	Unrestricted Funds £	Total Funds 2020 £
Investments	813,631	813,631
Current assets	249,631	249,631
Creditors less than 1 year	<u>(1,000)</u>	<u>(1,000)</u>
Net assets	<u>1,062,262</u>	<u>1,062,262</u>

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2021

16. Grants

	2021 £
Animal Antiks	1,000
Ashton School Fund	2,000
Autistic Soc. Gr. Manchester	1,000
BSL Community	1,500
BOSP	1,500
Back Up	11,050
Beacon Vision	2,500
Bolton Deaf Society	2,000
British Paralympic Association	15,000
Canine Partners for Independence	1,400
Carrfield Primary Academy	2,000
Cerebral Palsy Scotland	1,676
Cherry Trees	1,274
CHIPS	1,500
Crossroads	2,000
Deaf Academy	35,845
Dingley Family & Specialist Early Years Centre	1,047
Diverse Abilities Plus	2,500
Douglas Bader Foundation	2,000
Down's Syndrome Devel. Trust	1,000
Edinburgh Science	(1,000)
Friends of Victoria School	1,000
John Fielding Special School	2,000
Head2Head Sensory Theatre	750
Living Options Devon	1,950
Multiple System Atrophy Trust	1,000
North East Sensory Services	1,900
North Tyneside Disability Forum	900
Oakwell Rise Primary School f Barnsley	500
Open Door Centre (Swindon & District)	1,474
Open Up Music	15,000
Perkisound CIO	2,000
Portesbery Partnerships	2,000
Reuben's Retreat	1,755
Royal Hospital for Neuro-dis.	1,000
Royal Philharmonic Orchestra	2,000
Royal Scottish National Orchestra	1,000
SASBAH	1,500
SELF A	2,370
SENSE	15,000
SSAFA	1,000
St Mary's College Sports Dev.	2,000
Sandwell Youth in Action	1,000
Sight Support Derbyshire	1,180
Snowdon Trust	15,000
Soundabout	2,000
Special Effect	5,000
Spina Bifida Hydrocep	1,000
Sporting Challenge	900
Stanley Grange Com. Assoc.	2,000
Step By Step London	1,536
Stick 'n Step	500
Tall Ships Youth Trust	1,500

The Boshier-Hinton Foundation

Notes to the financial statements *(continued)*

Year ended 31 March 2021

Grants *(continued)*

	2021 £
Teesside Ability Support Centre	1,280
Three Ways School	1,855
Tourettes Action	848
Treloar Trust	2,000
Walkabout Foundation	500
Walsall Society for the Blind	1,144
Walton Leigh Schools PTA	2,000
Welsh National Opera	1,500
Whizz Kidz	15,000
Young Vic	2,000
Unpresented cheque written back	(500)
	<u>206,134</u>

17. Related parties

Donations received from related parties without conditions totalled £80,000 (2020: £180,000).