

HOPE COMMUNITY CHURCH HINCKLEY
YEAR ENDED 31ST AUGUST 2024

HOPE COMMUNITY CHURCH HINCKLEY

Charity No. 1108872

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST AUGUST 2024

ARMSTRONGS BISHOP SIMMONS LIMITED
GETHIN HOUSE
36 BOND STREET
NUNEATON
WARWICKSHIRE
CV11 4DA

HOPE COMMUNITY CHURCH HINCKLEY
YEAR ENDED 31ST AUGUST 2024

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HOPE COMMUNITY CHURCH HINCKLEY
YEAR ENDED 31ST AUGUST 2024

REFERENCE AND ADMINISTRATIVE DETAILS

CONSTITUTION

The Church operates under a Deed
of Trust dated 30th December 2004

REGISTERED CHARITY NUMBER 1108872

TRUSTEES

Christopher Norman (Chair)
Philip Wells (Treasurer)
Joanne Poultney
Andrew Smith (interim Secretary)

PRINCIPAL ADDRESS

Deveron Way, Hinckley
Leics. LE10 0XD

BANKERS

HSBC
2 – 6 Gallowtree Gate
Leicester
Leics. LE1 1DA

INDEPENDENT EXAMINER

Armstrongs Bishop Simmons
Limited
Chartered Accountants
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

SOLICITORS

Pearce Legal
The Corner House
60 Colebank Road
Hall Green
Birmingham B28 8EY

HOPE COMMUNITY CHURCH HINCKLEY

YEAR ENDED 31ST AUGUST 2024

REPORT OF THE TRUSTEES

The Trustees submit their report and unaudited accounts for the period 1st September 2023 to 31st August 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is the administrative vehicle for the activities of Hope Community Church, Hinckley. New Trustees are recommended by the Church Leaders and appointment ratified by the existing Trustees to oversee the work of the Church.

The risks facing the Church in all areas have been reviewed, and the Trustees are taking action to minimise the risks so identified.

OBJECTIVES AND ACTIVITIES

The advancement of the Christian Faith in accordance with the Doctrines set out in the fourth Schedule of the Trust Document and the worship of God in Hinckley, Leicestershire and elsewhere, by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian Doctrine and principles and the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature including video and audio recordings or electronically and by any other media which is or may become available.

- Sundays: One main morning meeting and one evening prayer meeting each week
- D6:7: Mid-week Bible study/worship group
- JOY (Just Older Youth: Fortnightly lunch and coffee morning for retired people in the community.
- Dadz Stay and Play: Monthly group for men to meet together with their children and other social gatherings.
- Rocky Kids: Weekly Friday children's group.
- Youth: Weekly Friday evening youth group and Catalyst Sunday evening discipleship group.
- Coffee and Chat: Weekly group open to everyone.
- Mens' Group: Weekly Bible study group.

The Church also gave grants to organisations and individuals in the UK & abroad in pursuit of its objectives.

ACHIEVEMENTS AND PERFORMANCE

Sunday meetings: Meetings continue to be held weekly, Most of the congregation meet in the building whilst the service is available online.

Use of the building by outside groups: There are a variety of local groups that use the facilities during the week, groups including; Squirrels, Beavers, Cubs and Scouts, The Women's Institute, Kung Fu, cancer rehabilitation groups, as well as others from time to time.

Foodbank: Support continued to be given to Hinckley Area Foodbank, who run one of their distribution sessions from Hope Community Church, throughout the year. This is a service which collects, organises and distributes food to those in need around the area. As at the 1st September 2015 the Foodbank became an independent charity, part of Hinckley Christian Community Action Reg'd No 1154754. The Foodbank ran their last session from Hope Community Church on 23rd August 2024. They are moving to a new venue which better serves their needs and those of the community.

YWAM India: Donations have been made to YWAM's base in India, to help continue their work in their local area.

HOPE COMMUNITY CHURCH HINCKLEY
YEAR ENDED 31ST AUGUST 2024

FINANCIAL REVIEW

The increase in financial reserves was a total of £20,135 (2023 £17,239: an increase of £2,896). Total income was £66,147 (2023 £72,061).

There is no formal reserves policy apart from good stewardship.

The church is managed by an office manager, a financial administrator and an administrator. All staff are permanently employed.

FIXED ASSETS

The Trust charges the full cost of the purchases of small items of equipment less than £500 directly to revenue in the year in which they are acquired. The Trust owns the Church Building in Deveron Way, which is included in the Balance Sheet at £86,073. This has been capitalised at the book value at time of transfer as held in the accounts of Hollycroft Church.

The cost of the extension to the rear of the existing Church Centre amounting to £425,655 was capitalised in the accounts in the year the expenditure was incurred. Under accruals accounting the cost was depreciated at 2% on a straight line basis from September 2009 to August 2012. Since then, the accounts are being prepared on a receipts and payments basis, so no further charge is to be made in the accounts for depreciation, as receipts and payments accounts do not have to account for changes in the value of assets.

TRUSTEES

The Trustees serving during the period were Christopher Norman (Chair), Philip Wells (Treasurer), Joanne Poultney and Andrew Smith (interim secretary).

TRANSACTIONS WITH RELATED PARTIES

Jenny Wells, administrator to the church and wife of Philip Wells (Trustee from June 2023). The original employment was made before Philip became a Trustee. The total amount paid during the year 2023-2024 being £2,595.36.

Joanne Poultney, finance administrator to the church (Trustee from June 2023). The original employment was made before Joanne became a Trustee. The total amount paid during the year 2023-2024 being £3,244.11.

No other Trustee benefit subsisted during the year other than those disclosed below; specifically, no loans were made to or received from any other Trustee.

HOPE COMMUNITY CHURCH HINCKLEY
YEAR ENDED 31ST AUGUST 2024

Name of Trustee or Connected Party	Legal Authority (e.g. Order, Governing Document Etc.)	Amount Paid or Benefit Value	
		2023	2024
Jenny Wells	Employment Contract	£2330	£2,595.36
Joanne Poultney	Employment Contract	£3142	£3,244.11

Grants made over £1,000

	£
P Arumugam	1,800
P Leage	2,400

PLANS FOR THE FUTURE

Hope Community Church is led by a team including Julia Goslin, Ian Goslin, Philip Wells and Jenny Wells. Church partners are updated through regular meetings throughout the year.

C. Norman

Signed on behalf of the Trustees

22 September 2024

Date

HOPE COMMUNITY CHURCH HINCKLEY
YEAR ENDED 31ST AUGUST 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOPE COMMUNITY CHURCH HINCKLEY FOR THE YEAR ENDED 31 AUGUST 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Biggs

Mrs J A Biggs, FCCA, CTA
Armstrongs Bishop Simmons Limited
Chartered Accountants
Gethin House
36 Bond Street
Nuneaton
CV11 4DA

Date: 21 October 2024

HOPE COMMUNITY CHURCH HINCKLEY

YEAR ENDED 31ST AUGUST 2024

Receipts and Payments Account

	Total funds	Prior year funds
Income and endowments		
Donations and legacies		
Gift Aid Refund	8,024.12	8,617.33
Gifts & Donations Received	40,706.41	43,955.53
<i>Total Donations and legacies</i>	<i>48,730.53</i>	<i>52,572.86</i>
Income from charitable activities		
Church Catering Gifts	120.00	—
Dadz	20.00	—
Fusion	1,328.31	1,324.88
Hall Hire	8,417.50	5,946.00
Just Older Youth Coffee Morning	1,912.36	2,136.81
Rocky Kids Friday	2,275.11	1,430.82
<i>Total Income from charitable activities</i>	<i>14,073.28</i>	<i>10,838.51</i>
Other trading activities		
Fundraising	545.66	1,749.88
<i>Total Other trading activities</i>	<i>545.66</i>	<i>1,749.88</i>
Investments		
Bank interest	767.02	326.06
<i>Total Investments</i>	<i>767.02</i>	<i>326.06</i>
Other income		
Miscellaneous	14.99	194.13
Offset Costs	2,015.84	6,379.75
<i>Total Other income</i>	<i>2,030.83</i>	<i>6,573.88</i>
TOTAL INCOME	£66,147.32	£72,061.19
Expenditure		
Expenditure on charitable activities		
Bank Charges	107.50	122.13
Building Maintenance Gen and upkeep	5,560.05	9,889.64
Church Catering	172.29	—
Cleaning & Consumables	276.73	577.65
Copyright Membership Legal	6,695.55	5,998.22
DBS's	50.66	243.00
Dadz	33.68	—
Electricity	1,100.00	2,232.00
Expenses (Misc)	17.49	—
Fundraising COSTS/SPENT	—	169.70
Furnishings & Equipment	74.42	752.29
Fusion	1,241.20	272.61
Gas	1,702.94	3,744.00
Gift Donations & Grant Pd - Org	160.00	200.00
Gift Donations & Grants Paid - Individua	4,749.00	4,850.00
Hope Kids Sunday am	112.15	32.89
Hospitality	104.87	—
Just Older Youth Coffee Morning	1,395.39	1,542.22
Mileage	—	25.20
Miscellaneous	14.99	194.13
Pension Contributions	121.25	—
Photocopier	176.25	750.87
Refreshments General	310.54	285.50
Resources	158.65	11.79
Rocky Kids Friday	1,580.58	868.44
Salaries	18,476.51	19,919.71
Software	79.99	79.99
Stationery & Postage	120.84	84.84

HOPE COMMUNITY CHURCH HINCKLEY

YEAR ENDED 31ST AUGUST 2024

Telephone	495.05	726.95
Training & Conferences	272.80	—
Upkeep & Costs Hall hire	55.00	117.51
Waste Collection	500.50	1,049.05
Water	94.64	81.51
Total Expenditure on charitable activities	46,011.51	54,821.84

TOTAL EXPENDITURE	£46,011.51	£54,821.84
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Excess of Income and endowments over Expenditure	20,135.81	17,239.35
Brought forward balance	522,003.71	504,764.36
Transfers to/(from)	—	—
Carried forward balance	542,139.52	522,003.71

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
Church Building -	86,072.46	—	425,656.00	—	511,728.46	511,728.46
Church Building Accumulated Depreciation -	(9,918.00)	—	(20,784.46)	—	(30,702.46)	(30,702.46)
Fixtures & Fittings -	29,109.82	—	—	—	29,109.82	29,109.82
Fixtures & Fittings Accumulated Deprecia -	(25,241.82)	—	—	—	(25,241.82)	(25,241.82)
Totals	80,022.46	—	404,871.54	—	484,894.00	484,894.00
Current assets - Cash at bank and in hand						
Lloyds No.1 Current Account -	255,827.74	24,728.42	18,261.95	—	298,818.11	298,818.11
Lloyds No.1 Current Account -	—	(250.00)	(298,568.11)	—	(298,818.11)	(298,818.11)
Lloyds No. 1 Savings Account -	(11,983.32)	—	11,983.32	—	—	—
Stewardship No. 1 Account -	37,413.35	(15,288.05)	(14,559.68)	—	7,565.62	7,565.62
Stewardship No. 1 Account -	—	—	(7,565.62)	—	(7,565.62)	(7,565.62)
HSBC Current Account -	36,679.50	(4,482.21)	(5,963.27)	—	26,234.02	32,548.05
HSBC Current Account -	—	—	(19,179.59)	—	(19,179.59)	(19,179.59)
HSBC No 1 Savings Account -	2,014.76	4,405.41	9,945.56	—	16,365.73	23,186.71
Petty Cash -	2,182.21	(1,717.64)	145.22	—	609.79	549.79
Petty Cash -	—	(306.12)	(243.67)	—	(549.79)	(549.79)
Lloyds No. 2 Current Account -	(265,922.20)	9,822.25	256,099.95	—	—	—
Lloyds No. 2 Savings Acc. -	(35,365.27)	(6,097.19)	41,462.46	—	—	—
Stewardship High Interest No. 2 Acc -	3,653.00	—	—	—	3,653.00	3,653.00
Stewardship High Interest No. 2 Acc -	—	—	(3,653.00)	—	(3,653.00)	(3,653.00)
HSBC No 2 Savings Account -	13,195.48	—	19,554.26	—	32,749.74	10,963.54
Totals	37,695.25	10,814.87	7,719.78	—	56,229.90	47,518.71
Current assets - Debtors						
Debtors - Inland Revenue Gift Aid due -	1,015.62	(87.50)	87.50	—	1,015.62	676.50
Totals	1,015.62	(87.50)	87.50	—	1,015.62	676.50
Liabilities - Creditors: Amounts falling due after more than one year						
Loans from Individuals -	—	—	—	—	—	11,085.50
Totals	—	—	—	—	—	11,085.50
Grand total	118,733.33	10,727.37	412,678.82	—	542,139.52	522,003.71

HOPE COMMUNITY CHURCH HINCKLEY
YEAR ENDED 31ST AUGUST 2024

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
Build - Building, Equipment							
Designated	842.51	—	1,765.82	3,028.17	—	—	2,104.86
Restricted	—	—	—	—	—	—	—
Sub-total for Build	842.51	—	1,765.82	3,028.17	—	—	2,104.86
COW - Community Outreach W							
Designated	2,497.78	5,535.78	4,250.85	(1,551.77)	—	—	2,230.94
Sub-total for COW	2,497.78	5,535.78	4,250.85	(1,551.77)	—	—	2,230.94
CommBuild - Community Building							
Restricted	404,871.54	—	—	—	—	—	404,871.54
Sub-total for CommBuild	404,871.54	—	—	—	—	—	404,871.54
Grants - Grants							
Restricted	—	—	—	—	—	—	—
Sub-total for Grants	—	—	—	—	—	—	—
HKScoll - Hope Kids Sun coll							
Restricted	376.16	—	50.00	—	—	—	326.16
Sub-total for HKScoll	376.16	—	50.00	—	—	—	326.16
Keyholders - Keyholders Deposit B							
Restricted	75.00	—	—	—	—	—	75.00
Sub-total for Keyholders	75.00	—	—	—	—	—	75.00
Outreach - Outreach							
Designated	4,551.64	—	4,249.00	6,056.30	—	—	6,358.94
Sub-total for Outreach	4,551.64	—	4,249.00	6,056.30	—	—	6,358.94
PRESCHOOL - Preschool							
Restricted	—	—	—	—	—	—	—
Sub-total for PRESCHOOL	—	—	—	—	—	—	—
RESGift - Restricted Gift							
Restricted	—	120.00	120.00	—	—	—	—
Sub-total for RESGift	—	120.00	120.00	—	—	—	—
SpecialCol - Special Collections							
Restricted	—	—	—	—	—	—	—
Sub-total for SpecialCol	—	—	—	—	—	—	—
Vision - Vision							
Designated	32.63	—	—	—	—	—	32.63
Restricted	7,406.12	—	—	—	—	—	7,406.12
Sub-total for Vision	7,438.75	—	—	—	—	—	7,438.75
General - General fund							
Unrestricted	101,350.33	60,491.54	35,575.84	(7,532.70)	—	—	118,733.33
Sub-total for General	101,350.33	60,491.54	35,575.84	(7,532.70)	—	—	118,733.33
Grand total	522,003.71	66,147.32	46,011.51	—	—	—	542,139.52

HOPE COMMUNITY CHURCH HINCKLEY

YEAR ENDED 31ST AUGUST 2024

Analysis of receipts and payments

						Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year	
INCOME AND ENDOWMENTS							
Donations and legacies							
0102 - Gifts & Donations Received	40,706.41	—	—	—	40,706.41	43,955.53	
0111 - Gift Aid Refund	8,024.12	—	—	—	8,024.12	8,617.33	
Total	48,730.53	—	—	—	48,730.53	52,572.86	
Income from charitable activities							
0103 - Hall Hire	8,417.50	—	—	—	8,417.50	5,946.00	
0108 - Refreshments Gen	—	—	—	—	—	—	
0115 - Rocky Kids Friday	—	2,275.11	—	—	2,275.11	1,430.82	
0116 - Hope Kids Sunday am	—	—	—	—	—	—	
0117 - Fusion	—	1,328.31	—	—	1,328.31	1,324.88	
0121 - Dadz	—	20.00	—	—	20.00	—	
0123 - Other Community Events	—	—	—	—	—	—	
0124 - Maintenance & Upkeep Hall hire	—	—	—	—	—	—	
0125 - Maintenance & Upkeep Spec Coll	—	—	—	—	—	—	
0126 - Community Initiatives	—	—	—	—	—	—	
0130 - Just Older Youth Coffee Morning	—	1,912.36	—	—	1,912.36	2,136.81	
0140 - Church Catering Gifts	—	—	120.00	—	120.00	—	
Total	8,417.50	5,535.78	120.00	—	14,073.28	10,838.51	
Other trading activities							
0106 - Fundraising	545.66	—	—	—	545.66	1,749.88	
Total	545.66	—	—	—	545.66	1,749.88	
Investments							
0104 - Bank interest	767.02	—	—	—	767.02	326.06	
Total	767.02	—	—	—	767.02	326.06	
Other income							
0107 - Offset Costs	2,015.84	—	—	—	2,015.84	6,379.75	
0112 - Grants Received	—	—	—	—	—	—	
0113 - Miscellaneous	14.99	—	—	—	14.99	194.13	
Total	2,030.83	—	—	—	2,030.83	6,573.88	
INCOME TOTAL	60,491.54	5,535.78	120.00	—	66,147.32	72,061.19	

HOPE COMMUNITY CHURCH HINCKLEY
YEAR ENDED 31ST AUGUST 2024

EXPENDITURE

Expenditure on charitable activities

0150 - Salaries	18,476.51	—	—	—	18,476.51	19,919.71
0152 - Mileage	—	—	—	—	—	25.20
0153 - Expenses (Misc)	17.49	—	—	—	17.49	—
0154 - Pension Contributions	121.25	—	—	—	121.25	—
0160 - Building Maintenance Gen and upkeep	3,816.96	1,743.09	—	—	5,560.05	9,889.64
0161 - Upkeep & Costs Hall hire	55.00	—	—	—	55.00	117.51
0162 - Maintenance & Upkeep Spec Coll	—	—	—	—	—	—
0163 - Furnishings & Equipment	51.69	22.73	—	—	74.42	752.29
0170 - Electricity	1,100.00	—	—	—	1,100.00	2,232.00
0171 - Gas	1,702.94	—	—	—	1,702.94	3,744.00
0172 - Telephone	495.05	—	—	—	495.05	726.95
0173 - Water	94.64	—	—	—	94.64	81.51
0180 - Cleaning & Consumables	276.73	—	—	—	276.73	577.65
0181 - Waste Collection	500.50	—	—	—	500.50	1,049.05
0182 - Window Cleaning	—	—	—	—	—	—
0183 - Refreshments General	310.54	—	—	—	310.54	285.50
0186 - DBS's	50.66	—	—	—	50.66	243.00
0187 - Training & Conferences	272.80	—	—	—	272.80	—
0190 - Photocopier	176.25	—	—	—	176.25	750.87
0191 - Stationery & Postage	120.84	—	—	—	120.84	84.84
0192 - Resources	158.65	—	—	—	158.65	11.79
0193 - Software	79.99	—	—	—	79.99	79.99
0200 - Bank Charges	107.50	—	—	—	107.50	122.13
0210 - Copyright Membership Legal	6,695.55	—	—	—	6,695.55	5,998.22
0220 - Gift Donations & Grants Paid - Individua	500.00	4,249.00	—	—	4,749.00	4,850.00
0221 - Gift Donations & Grant Pd - Org	160.00	—	—	—	160.00	200.00
0230 - Grants Spent	—	—	—	—	—	—
0250 - Rocky Kids Friday	—	1,580.58	—	—	1,580.58	868.44
0251 - Hope Kids Sunday am	62.15	—	50.00	—	112.15	32.89
0252 - Fusion	—	1,241.20	—	—	1,241.20	272.61
0253 - Youth Mentoring	—	—	—	—	—	—
0262 - Dadz	—	33.68	—	—	33.68	—
0264 - Other Community Events	—	—	—	—	—	—
0265 - Community Initiatives	—	—	—	—	—	—
0267 - Fundraising COSTS/SPENT	—	—	—	—	—	169.70
0269 - Miscellaneous	14.99	—	—	—	14.99	194.13
0270 - Just Older Youth Coffee Morning	—	1,395.39	—	—	1,395.39	1,542.22
0271 - HALO	—	—	—	—	—	—
0280 - Hospitality	104.87	—	—	—	104.87	—
0281 - Church Catering	52.29	—	120.00	—	172.29	—
Total	35,575.84	10,265.67	170.00	—	46,011.51	54,821.84

Other expenditure

0165 - Depreciation	—	—	—	—	—	—
0211 - Rental Costs	—	—	—	—	—	—
0240 - Transfer of Assets	—	—	—	—	—	—
Total	—	—	—	—	—	—

EXPENDITURE TOTAL	35,575.84	10,265.67	170.00	—	46,011.51	54,821.84
GRAND TOTAL	24,915.70	(4,729.89)	(50.00)	—	20,135.81	17,239.35

HOPE COMMUNITY CHURCH HINCKLEY
YEAR ENDED 31ST AUGUST 2024

Approved by the Trustees on 22-SEP-2024 And signed on their behalf:

C. Norman

Christopher Norman, Chair of Trustees