

Charity Registration No. 1108870

Company Registration No. 05333148 (England and Wales)

THE CARING FAMILY FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE CARING FAMILY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Caring P Caring T Maddock C Robinson M Miranda	(Appointed 31 March 2025)
Secretary	Z Ulevic	
Charity number	1108870	
Company number	05333148	
Registered office	1st Floor Suite 6 Berkeley Square House Berkeley Square London W1J 6BD	
Auditor	HW Fisher Audit Acre House 11-15 William Road London NW1 3ER United Kingdom	
Bankers	HSBC Private Bank (UK) Limited 78 St James Street London SW1A 1JB	
Solicitors	Trowers & Hamlins LLP 3 Bunhill Row London EC1Y 8YZ	

THE CARING FAMILY FOUNDATION

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THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the Year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Foundation's vision is a world free from hunger, harm, and hurt where women and children can thrive. Our mission is to work towards that world via practical support to ensure every child has access to a nutritious meal, every woman is free to make her own choices without violence, and rainforest communities can flourish alongside nature as we help to reverse deforestation.

Now in its fifth year, in 2024 the Foundation continues to operate in both the United Kingdom and Brazil, advocating for these three key pillars of combating child poverty, protecting women from domestic abuse and environmental work in the Amazon rainforest. We do this through building on the relationships with existing partners, the communities supported, as well as engaging with new partnerships.

Our efforts to combat child poverty with our "Food from the Heart" campaign remains a core focus of the Foundation's work, with grants provided by the Foundation focusing on community and families in both the UK and Brazil. Alongside targeting food insecurity through the provision of cooked meals and take-home parcels, the Foundation aims to create opportunities for families to build confidence and develop skills through cooking programmes, youth clubs and community markets.

The commitment to protect women and girls grew with additional grants to domestic abuse organisations in the UK. The Foundation's focus is not only on supporting the provision of crisis services to domestic violence survivors, but also on services targeting the prevention of domestic abuse. The Foundation will also fund initiatives that help women rebuild their lives after surviving abuse through partnering with organisations that provide training and employment opportunities to help drive ongoing, positive change.

The Foundation expanded on its environmental work in the Amazon to regenerating the land whilst supporting the sustainable livelihoods of Indigenous communities. Essential medical care was also funded to several Indigenous communities, through a belief that protecting the guardians of the rainforest will not only safeguard their health, but that of their environment as well.

Achievement and Performance, and Principal Activity

Over the period from 2020 to the end of 2024 we achieved the following milestones across the three targeted pillars:

- **Child poverty - Meals produced & delivered 3,089,741**
- **Domestic abuse** - Services provided to women and children **30,000**
- **Reforestation** - Trees and seedlings planted in the Brazilian Rainforest **2,352,080**

Child Poverty

Achieved Goals in 2024 (calendar year):

- 636,583 meals delivered to vulnerable communities, in the UK and Brazil
- In the UK, 35,728 families were supported through the Foundation's "Food from the Heart" campaign
- In Brazil, 92% of children supported showed improved growth and nutrition and 75% of students demonstrated better academic performance

In the UK, over four million children live in poverty, with many families struggling to meet basic needs such as food, clothing, and adequate housing. We are deeply committed to supporting those most affected through our partnerships with grassroots organisations.

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Food insecurity remains a central focus of our work, and our 'Food from the Heart' campaign prioritises sustainable food delivery programmes for children affected by food insecurity. This year, through the programme, we delivered an additional 584,381 meals to those in need, reaching over 35,000 families.

In 2024, we further expanded our support, providing over £400,000 in grants to partners including **The Felix Project**, **Home-Start**, **Shining Stars**, **Success Club**, and continuing our collaboration with **Surrey Square Primary School**. Through this, we are able to deliver hot meals, but also cooking programmes, youth clubs, and community markets.

By supporting these vital initiatives, we are not just addressing immediate food insecurity but creating opportunities for families to build confidence, develop skills, and ultimately thrive.

THE FELIX PROJECT

The Felix Project tackles food, waste, and hunger in London by rescuing surplus fresh food from supermarkets, farms, and restaurants and redistributing it to food banks, charities, schools, and community programmes. Through our grant partnership, the Foundation enabled The Felix Project to deliver 571,000 nutritious meals in 2024.

Funding from the Foundation helped **The Felix Project** deliver enough food for 40,000 meals to **Dormer Wells Primary School**, one of many schools supported by the organisation, reaching an estimated 250 individuals in the school community. Market stalls run at the school provide a vital lifeline, offering fresh and nutritious food to families facing the harsh realities of the cost-of-living crisis.

SURREY SQUARE PRIMARY SCHOOL

At Surrey Square Primary School, 25% of the children are living in temporary accommodation, and 85% belong to families facing significant economic challenges. In 2024, the Foundation supported weekly hot meals for the children and the community, plus take-home meals for families.

On Friday, 5th December, the Foundation, alongside Birley Clubs and Bill's volunteers, hosted a Winter Wonderland event, an initiative providing 470 children at Surrey Square Primary School with a magical end to the year.

OTHER GRANTS

Home-Start Camden and Islington received the Foundation's support towards meals, workshops, and practical assistance, helping families overcome significant challenges.

Our grants to Shining Stars and Success Club funded food distribution and cooking programmes, enabling children, young adults, and families to develop essential life skills and access nutritious meals.

Testimonials

"This programme is more than just a meal - it's a foundation for healthier, happier, and more capable young people who are breaking through barriers and reaching their potential. The grant's impact is not only visible today but will resonate for years to come, building a thriving, empowered community where children and families can envision and create a brighter future."

The Felix Project Partner, UK

"Many families are struggling to pay energy bills, and some have even experienced homelessness this year. Parents rely heavily on the children getting a meal at school, and the market stalls that The Felix Project run [supported by The Caring Family Foundation] are a lifesaver."

Teacher, Dormer Wells Primary School

As part of our commitment to addressing hunger in Brazil, the Foundation is actively supporting vulnerable communities, focusing on alleviating food insecurity and empowering those in need.

Our funding to partners **Vila Nova Esperança** and **La Girassol** provided over 50,000 nutritious meals to children and families in 2024, supporting 200 children daily.

We are working to create sustainable solutions while also empowering women with valuable skills and training. By continuing to strengthen food security and community development, we aim to inspire lasting change and break the cycle of food insecurity for future generations.

VILA NOVA ESPERANÇA

The collaboration between the Foundation and the Vila Nova Esperança community has played a key role in both strengthening food security and empowering women. In 2024, the initiative served 120 daily meals, reaching a total of 25,400 lunchboxes and

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

supporting 80 children. 12 women were supported with an empowerment course to support their personal and professional growth, and activities such as maintaining the community garden give women in the community extra support.

LAR GIRASSOL

In 2024, the partnership between the Foundation and LAR Girassol enabled 26,802 meals to be served by November, benefitting 80 children each month within the community where food insecurity remains prevalent. Together, we're proud to have reduced malnutrition from 8% to 0% within one semester of our partnership.

As well as nutritious meals, our partnership provides education and activities for the children in the community to support their development, with 75% of students showing academic improvement. On Children's Day in October, we were able to host an unforgettable celebration for the children and their families.

Testimonials

"I want to express my gratitude for the meal boxes [funded by The Caring Family Foundation]. I'd like to say they have been a great help to me. I'm currently unemployed, with a young child at home and another 18-year-old child. These meal boxes have been incredibly helpful. I can only say thank you. I'm very happy to have had this opportunity for me and my children. Thank you so much!"

Antonia, Lia Esperança

Domestic Abuse

Achieved Goals during the calendar year 2024:

- 30,000 services provided in the UK
- 13,986 women and children supported across both countries

Domestic abuse remains a critical issue, with one in four women in the UK experiencing violence in their lifetime and the police receiving a domestic abuse-related call every 30 seconds.

Our grants support organisations in the UK to continue and expand their incredible work. In November 2024, the Foundation announced £250,000 in grants to nine vital domestic abuse organisations in the UK: **Advance, Apna Haq, Karma Nirvana, Latin American Women's Aid (LAWA), Panahghar, Refuge's National Domestic Abuse Helpline, Solace Women's Aid, Women of Grace and The Angelou Centre.**

By funding these organisations, particularly the By-and-For organisations, together we are able to provide a wide range of services for women, including refuge, housing, financial support, national helplines, counselling, workshops, specialist staff and support for survivors of honour-based abuse and female genital mutilation (FGM).

The Foundation funded a **Specialist Young Women and Girls' Worker** at **Apna Haq**, who will reach up to 90 survivors in various community settings, including schools and universities, throughout 2024 and 2025.

One young woman, now with a young baby, was able to report serious abuse and threats to life as a result of the guidance provided by this dedicated Worker. Thanks to the Worker's expert care, the perpetrator was arrested, and the young woman and her baby were provided with immediate protection.

In Brazil, eight women experience domestic abuse every minute, with a significant increase during the COVID-19 pandemic, when the Foundation was formed. Recognising the severity of this issue, the Foundation established a dedicated pillar to address it.

With our support, **Bem Querer Mulher** in Brazil assists women throughout the entire cycle of domestic abuse. Our funding provides services ranging from care centres, psychological support, legal advice, workshops, entrepreneurship, and technical qualifications, with 16 domestic abuse survivors proudly celebrating the completion of a six-month employability training programme this year.

Our funding also provides a dedicated domestic abuse worker at **Delegacia da Mulher**, a police station especially for women.

With our collective support, the women supported through the centre reported a 94% significant improvement in their wellbeing, with 81% successfully breaking the cycle of violence.

Testimonials

"After speaking with [the Specialist Young Women and Girls' Worker], I realized I needed to put myself and my unborn child first. Knowing I had support, I was able to tell her and go to the police."

Survivor, Apna Haq

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

"The entrepreneurship course [supported by The Caring Family Foundation] had a significant impact on my life, offering a new perspective on how to start and run a business effectively. At the end of the course, I felt more prepared and confident to take the first steps in entrepreneurship, knowing that I now have the tools and knowledge to turn ideas into reality."

Paula, Survivor, Bem Querer Mulher

"I arrived at Casa Bem Querer Mulher feeling scared, cornered, and without any prospects for my life. I was immediately welcomed by someone who took me by the hand and showed me, through the job they offered, that I was not alone, that there were people who could help me. Today, I am a receptionist at BQM. I have become the person who will do the same for women going through the same situation that I went through. It is a great source of pride to be here, strengthened, making a difference. I got a job and a new life."

Livia, Survivor, Bem Querer Mulher

"I was a victim of domestic violence, with a small child, arriving in a new city without any support. Then, I found Casa Bem Querer Mulher. I was welcomed, I learned a lot and I was able to open my own sewing studio. Who said I wasn't capable?!"

Marluce, Survivor, Bem Querer Mulher

"I sought out Casa Bem Querer Mulher on the recommendation of a friend who had been treated there. I arrived feeling bad, without hope, and I found myself. But life is not easy and I had relapses. Unable to keep myself together, I went back to my abuser and everything started again. When I thought there was no way to get back on my feet, they came to me and wanted to know more about me. Embarrassed, I told them. I received all the support and today I am here, firm, strong, thanks to the care I received. When we think we can't do it anymore, work like this saves a life. Like it saved mine."

Adriana, Survivor, Bem Querer Mulher

Reforestation

Achieved Goals during the calendar year 2024:

- 345,900 trees and seedlings planted
- 240,000 seedlings prepared for planting
- 483 people trained in seedling production
- 649 indigenous, riverside and settler families supported with sustainable agriculture training and farming practices

The ongoing deforestation of the Amazon rainforest, releasing CO2 into Earth's atmosphere and driving global warming, is a challenge that affects us all. Our work in reforestation remains a founding mission of the Foundation, proudly reaching a milestone of over 2.3 million trees and seedlings planted in the Amazon rainforest to date.

In partnership with **SOS Amazônia**, we continued our important work on reforestation in 2024, whilst also funding a new restoration project with **Ecoporé**. This project trains Indigenous communities in agroforestry, female leadership, tree planting, and infrastructure for water, promoting both restoration and sustainable livelihoods.

Additionally, we took our first steps into healthcare, responding to urgent needs identified by the Ministry of Health, forming an important partnership with **Associação Médicos da Floresta, 'Doctors of the Forest'**, inspiring medical volunteers who provide crucial healthcare to isolated Indigenous communities, ensuring their protection and ability to safeguard their land.

SOS AMAZONIA

Our ongoing partnership with **SOS Amazônia** focuses our attention on reforestation, promoting environmental conservation in the state of Acre.

Together, we support the full scope of reforestation, proudly planting 51,700 trees in 2024 but also seeking further ways to restore the land and secure sustainable futures for Indigenous communities.

Our support for **SOS Amazônia's** 'Make the Forest Bloom' project does just this, not only teaching reforestation and restoration techniques for small properties in the Amazon, but in turn creating livelihoods for Indigenous people.

This year, our funding helped to provide training for 400 Indigenous individuals, support the preparation of 255 vegetable growing areas, and facilitate 1,509 agroforestry technical assistance visits. Additionally, two springs were restored to improve water quality, and 294,200 seedlings were produced for distribution and planting. By April 2026, our partnership will grow to see 320 hectares of the Brazilian Amazon restored.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Testimonials

"We are happy to work with partners such as SOS Amazonia and its supporter, The Caring Family Foundation, because this gives my family greater motivation to live in the forest.

The Make the Forest Bloom project has contributed directly to our diet and improved our income, so we want to continue taking care of what we have already planted and plant more."

Maria Antônia Souza de Freitas, Extractivist, farmer and fisherwoman at Tapiri Riverside

"For SOS Amazonia, women in the community have a very special role. We are recognised for our skills in caring for the land and the seedlings, and because of this, we are able to be part of the entire reforestation process. We feel important, and this influences the way we see ourselves and how we are seen within the community."

Maria, the Puyanawas Indigenous community

ECOPORE

The Foundation proudly partners with Ecoporé, an organisation located in Rondônia, the state considered to be the most devastated in the Amazon. Together, we support reforestation, restoration, seed collection, and practices that guarantee the sustainability of the people living in this region. Through our partnership, this year we have contributed to the preparation of 240,000 seedlings and the purchase of 2.4 tonnes of seeds for planting.

In the Pacaás Novos Indigenous Land, we made progress in reforestation, preparing and planting 60 hectares of deforested land. An additional 200 hectares was also mapped ready for planting in 2025. Furthermore, we facilitated the training of 305 seed collectors, enabling incomes to be generated by Indigenous families, and funded 30 Indigenous communicators to help broaden outreach within local territories.

With this work together, we transformed the lives of at least 250 families across five territories in one of the most severely affected areas of the country.

Testimonials

"An Indigenous woman who lives in the Sete de Setembro Indigenous Land told us that she was very pleased and grateful for the opportunity to participate in the seed course, which not only allowed her to learn more but also to increase her family's income. She had suffered an accident that left her with lasting effects, and as a result, she had difficulty working in the fields. Today, by selling seeds, she told us that she has been able to earn extra money and has been buying personal items for her home and food for her family."

Ecoporé Partner, Brazil

ASSOCIAÇÃO MÉDICOS DA FLORESTA

Associação Médicos Da Floresta 'Doctors of the Forest' (AMDAF) is a group of medical volunteers providing vital healthcare to vulnerable Indigenous communities in the Amazon. We believe that by protecting these communities, we help preserve their role as guardians of their land.

With our support, AMDAF offers services ranging from paediatric care to women's health, dental exams, ophthalmology and general healthcare, taking their skills into the heart of the Amazon rainforest.

In 2024, we embraced the 'One Health' concept, alongside AMDAF, integrating health and environmental care. Expeditions to the Indigenous Yanomami people of Demini and the Ecoporé project resulted in 80 healthcare consultations for children, also sharing of knowledge on traditional medicine.

In 2025, our partnership will expand with the introduction of a state-of-the-art Medical Bus equipped with ECG and dental x-ray machinery, ultrasound, ophthalmology equipment and a fully equipped lab.

Testimonials

"AMDAF have been working with isolated people who have never had contact with civilization. And Brazil, incredibly, is a place that has the largest number of isolated people on the planet. We are there, with The Caring Family Foundation, making an amazing difference. If we take care of them, we are taking care of all of us."

Celso Takashi Founder, Associação Médicos Da Floresta (AMDAF)

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2024 TIMELINE

In **January**, the Founder visited Vila Nova Esperança, a community hub and kitchen in Brazil, to witness the powerful impact of the project's work supporting families facing food insecurity and malnutrition. With the Foundation's support, a vital programme was launched providing 25,400 lunchboxes to families who otherwise would go without.

February saw the Foundation reaching the milestone of two million trees planted in the Amazon. This vital reforestation initiative will grow each year, as we actively seek new affected areas to amplify our impact. Crucially, this planting not only serves the Amazon rainforest, but the beautiful Indigenous communities protecting this land.

In **March**, we celebrated International Women's Day at Annabel's with a panel of trailblazing women, including June Sarpong OBE, Jo Ellison, Sultana Tafadar KC and Zawe Ashton around the theme 'Inspire Inclusion' and shining a spotlight on our work supporting domestic abuse survivors in partnership with Bem Querer Mulher.

In **April**, Richard and Patricia Caring were honoured with the prestigious Variety Club Silver Heart Award for their outstanding contribution to philanthropy. Earth day highlights the need to visit the Amazon ourselves, enduring the aftermath of extreme flooding.

May saw the Foundation to embark on an expedition to the Amazon, working with the Indigenous Nukini community to construct two artesian wells, a water distribution system and solar energy panels in the state of Acre. In addition, we trained the community on sustainable agriculture, empowering the community with skills to secure their futures and creating incomes.

In **June**, the team visited the isolated Indigenous Yanomami community in the Amazon rainforest and met with Davi Kopenawa, one of the world's most influential Indigenous leaders. Vital needs assessments are taken first hand.

July was marked by the graduation takes place of 16 domestic abuse survivors completing a six-month employability training programme with Bem Querer Mulher in Brazil.

August focused on delivery of Emergency food baskets, clean water and other essential supplies to the Indigenous Nukini community in the Amazon, which had been severely impacted by drought.

September's The Annabel's for the Amazon Gala raised £2.2 million, raising awareness and vital funds for the three pillars of the Foundation, including combatting deforestation in the Amazon.

In **October**, we marked the International Day of the Girl, supporting the first annual Girls Human Rights Hub Awards founded by Sultana Tafadar KC. The awards recognised individuals and organisations who have made significant contributions to advancing girls' human rights.

November marked the launch of the 2024 'Food from the Heart' campaign with The Felix Project in London, immediately delivering 300,000 hot meals before the end of the year. We proudly announced £250,000 in new grants to nine domestic abuse organisations in the UK.

Finally, **By December**, we reached 571,000 meals delivered to children and families in the UK. We take our Festive Wonderland fundraising event at The Dorchester, to the children of Surrey Square Primary School alongside Bill's volunteers who provided hot nutritious meals.

Financial review

The statement of financial activities as set out on page 15 shows a net surplus for the ended 31 December 2024 of £203,186 (2023: £2,366,374). This has resulted in net assets of £2,992,863 (2023: £2,789,676) held as at 31 December 2024.

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, Governance, and Management

The Trustees continue to ensure the highest level of governance and control is present in The Caring Family Foundation. They meet regularly to set the policy and overall direction of The Foundation, to review its plans, risk management, and safeguarding, and to discuss the management of the Foundation's strategic and operational delivery.

There was no change in the trustees during 2024, post year end U O'Reilly resigned as a trustee and M Miranda was appointed in March 2025. These Trustees serve to uphold the organisation's mission and values by selecting individuals with diverse expertise and a commitment to furthering the charity's objectives. It ensures effective governance, stewardship of resources, and accountability to stakeholders, fostering trust and confidence in the charity's operations.

During this reporting period, the Foundation continued to work with Bates Wells (UK-based) to continue to review its governance structures and risk management practices. In 2025, this included the addition of a Delegation of Authority policy to accompany existing policies on Grant Making Policy, Safeguarding Policy, Fundraising Policy (with a complaints procedure), Risk Register, Privacy Policy, Conflicts of Interest Policy, TCFF Code of Conduct, TCFF Anti-Corruption Policy, TCFF Anti-Corruption and Integrity Clause (for contracts domestically and internationally), TCFF Gifts, Presents, and Entertainment Policy, TCFF Donation and Sponsorship Policy, Due Diligence Policy, Public Officials Relationship Policy, Wrongdoings Investigation Policy, and Internal Charity Financial Controls Policy and Procedures.

The Foundation has previously established key policies and procedures in both the UK and Brazil, fostering compliance with local legislation and charity governance standards, including a comprehensive framework agreement to ensure legal alignment between its entities.

Plans for the Future

UK

After a successful 2024, which saw over half a million nutritious meals distributed, The Caring Family Foundation is expanding its partnership with The Felix Project to combat hunger and food waste in London. Through this collaboration, TCFF will support The Felix Project's mission to rescue surplus food and redistribute it to charities, schools, and community groups. As well as providing nutritious meals to those in need and addressing food insecurity.

The Caring Family Foundation will also maintain the partnership with Surrey Square Primary School through its "Food from the Heart" campaign. This initiative aims to tackle child hunger and food insecurity, particularly during the Christmas holidays. This partnership is crucial as many students at Surrey Square Primary face significant economic challenges, with a large percentage living in temporary accommodation. By providing nutritious meals and creating joyful experiences, the Foundation helps to alleviate some of the hardships these children face.

Holiday hunger is an area under the child poverty pillar that The Caring Family Foundation is hoping to target this year, with many children impacted outside of term time. We are looking to partner with charitable organisations to focus on the provision of nutritious meals during school holidays, reducing food insecurity during these periods, and providing practical and emotional support to families.

At the end of 2024, within the domestic abuse pillar, the Caring Family Foundation committed to a year-long partnership with the Women's Aid Federation and other prominent organisations in the sector. The Women's Aid Federation is dedicated to ending domestic abuse against women and children. Through their extensive network, they provide emergency accommodation, support groups, advocacy, and various other essential services to those affected by domestic violence. Our collaboration aims to bolster these efforts, ensuring that more individuals receive the help they need.

The Foundation will also continue its support of the Angelou Centre, which is run by and for women from Black and minoritised communities in the northeast of England. The Angelou Centre provides a holistic service encompassing counselling, therapy, and skills courses alongside refuge housing.

In line with the Foundation's objectives, we are also looking to partner with educational charities to target the prevention of domestic abuse, as well as those that provide ongoing, sustainable change to survivors.

Brazil

We have expanded the focus from reforestation to land restoration, involving local communities in the process, creating sustainable and long-lasting processes, and ensuring that the One Health concept is implemented through various actions.

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The partnership with SOS Amazônia continues, where 900,000 trees will be planted, in addition to a system that aims to guarantee the livelihood of more than 500 families in the process.

The support for Ecoporé continues, going further and further: training at least 50 more seed collectors, who will be responsible for the “muvuca”, a system that mixes seeds from native trees and enables the restoration of true forests, with lower costs and greater impact. In addition, indigenous entrepreneurship projects are also supported, giving residents of these communities many reasons to stay in the forest, thus ensuring the protection of hundreds of intact hectares.

As for the partnership with Médicos da Floresta, this is consolidated and 12 new expeditions are planned, taking our Mobile Health Unit to the Indigenous communities with the greatest needs and returning to the locations visited in 2025, for control and monitoring of results.

A new partner joins the planning: Água Camelo, providing nanotechnology backpacks that filter contaminated water immediately, providing drinking water to the people most affected by the lack of clean water to drink. Low cost, high impact, saving lives.

In the pillar related to childhood hunger, we consolidated a project that began in 2025: transforming the needy community of Morro do Socó into a model community. Located in São Paulo, it has a high degree of vulnerability and brings to TCFF the possibility of carrying out major transformation. By joining forces with local leaders, we began a process of identifying needs ranging from basic sanitation to providing food baskets and restructuring the community daycare center. This is an action that has only just begun and has everything it needs to become a major case study. In addition, we continued to support the Lia Esperança project and introduced a new partner, GoodTruck, which collects food that would otherwise be wasted and redistributes it to communities supported by TCFF.

And in the area of Domestic Abuse, we established three new partnerships: “Fala Mulher”, which offers psychological, legal, and social assistance support to women victims of domestic violence. We also included the Francisco Morato Association, focused on employability and reintegration into society, as well as the Simone Silva Institute, focused on shelter and social assistance.

Finally, we officially introduced the International Day of the Girl into the Brazilian calendar, intending to work to prevent and protect girls, preventing them from becoming victims in the future, through actions focused on education and health.

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Management personnel

The Board of Trustees serves as the primary driving force behind TCFF's governance, guiding its mission and risk management practices. Committed to their roles, trustees offer their time voluntarily and without compensation. Looking ahead, the Board will expand its capacity with the appointment of independent trustees, further strengthening its leadership and strategic direction.

In Brazil, the foundation has undergone a strategic team restructuring, eliminating the strategic and operational lead roles, as well as the junior communications officer, while retaining the finance and junior project officer positions. This restructuring includes appointing an experienced Chief Operating Officer, Senior and Junior Project Officers, and a Lead for Monitoring and Evaluation. These changes align with the Foundation's vision for enhanced risk management, financial acumen, and maximizing value-for-money impact in its next phase of growth.

Similar transformational changes will occur in the UK, focusing on strengthening the team to align with the foundation's vision for sustainable impact. This will involve enhancing capacity and acquiring the necessary skill sets to pivot from crisis management towards fostering transformative change in line with the foundation's strategic objectives.

Furthermore, TCFF will evaluate whether new trustees are needed and establish a clear process for their selection. To do this, we will ensure a comprehensive understanding of the roles and the specific skills, experiences, and qualities required for trustees. We will develop a statement of responsibilities or job description to provide prospective trustees with a clear overview of their roles and responsibilities.

Additionally, TCFF may conduct a skills audit among our current board of trustees to identify any existing gaps in expertise. We will also review the term of office for trustees and ensure that we follow our governing document's formal appointment or election process.

It's worth noting that we are aware of the rules regarding trustee eligibility and automatic disqualification, and we will adhere to a structured and formal recruitment process, similarly to staff recruitment. Ultimately, the selection of new trustees will involve both a formal process and an informal one, with the final decision made by the existing board of trustees. The trustees work together to ensure the best decisions are made for TCFF, all decisions are informed and we ensure trustees act within their powers, act honestly and with good intentions and only in the TCFF's interests, always sufficiently informed and having sought advice, take account of all relevant factors and ignore irrelevant factors, manage conflicts of interest and make decisions that are within a range of decisions that a reasonable body of trustees can make. These principles are especially utilised when decisions are complex, involve significant funds or are high impact. Day to day management of TCFF is delegated to the Director, with important matters being reported to the board of trustees. The board remains legally responsible for all activities of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the Year and up to the date of signature of the financial statements were:

R Caring

P Caring

T Maddock

U O'Reilly

(Resigned 10 March 2025)

C Robinson

M Miranda

(Appointed 31 March 2025)

The trustee directors have instituted an on-going programme of training on their roles and responsibilities under charity law.

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Approved by the Trustees on 30 Oct 2025 and signed on behalf of the board by:

Richard Caring
.....

R Caring

Trustee 30 Oct 2025
Dated:

THE CARING FAMILY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of The Caring Family Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

A combination of Company Law and Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that Year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CARING FAMILY FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE CARING FAMILY FOUNDATION

Opinion

We have audited the financial statements of The Caring Family Foundation for the Year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the charitable company's affairs as at 31 December 2024 and of the incoming resources and application of resources, including its income and expenditure, for the Year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial Year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

THE CARING FAMILY FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE CARING FAMILY FOUNDATION

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or for the group to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the group has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the group. We determined that the following were most relevant: the Charity SORP, FRS 102, Charities Act 2011, and Companies Act 2006.
- We considered the incentives and opportunities that exist, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charitable company, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off for evidence of management bias.
- Testing the validity of the classification of income, expenditure, assets and liabilities between unrestricted and restricted funds.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

THE CARING FAMILY FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE CARING FAMILY FOUNDATION

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Diccon Thornely

Diccon Thornely (Senior Statutory Auditor)
for and on behalf of HW Fisher Audit

Chartered Accountants
Statutory Auditor
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom
30 Oct 2025
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THE CARING FAMILY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Total 2023 as restated
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	3,495,802	92,859	3,588,661	4,691,060
Investments	4	11,731	-	11,731	6,140
Total income		3,507,533	92,859	3,600,392	4,697,200
Expenditure on:					
Raising funds	5	295,279	-	295,279	185,762
Charitable activities	6	293,458	2,808,852	3,102,310	2,145,064
Total resources expended		588,737	2,808,852	3,397,589	2,330,826
Net incoming/(outgoing) resources before transfers		2,918,796	(2,715,993)	202,803	2,366,374
Gross transfers between funds		(1,533,224)	1,533,224	-	-
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		1,385,572	(1,182,769)	202,803	2,366,374
Other recognised gains and losses					
Other gains or losses	11	383	-	383	-
Net movement in funds		1,385,955	(1,182,769)	203,186	2,366,374
Fund balances at 1 January 2024					
As originally reported		1,525,767	1,343,659	2,869,426	423,302
Prior year adjustment	19	-	(79,750)	(79,750)	-
As restated		1,525,767	1,263,909	2,789,676	423,302
Fund balances at 31 December 2024		2,911,723	81,140	2,992,863	2,789,676

All income and expenditure derive from continuing activities.

Current figures are for the 12 month period to 31 December 2024. Comparative figures are for the 9 months to 31 December 2023.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CARING FAMILY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	3	2,056,564	2,634,496	4,691,060
Investments	4	6,140	-	6,140
Total income		2,062,704	2,634,496	4,697,200
Expenditure on:				
Raising funds	5	185,762	-	185,762
Charitable activities	6	1,290,801	862,779	2,145,064
Total resources expended		1,476,563	862,779	2,330,826
Net incoming/(outgoing) resources before transfers		586,141	1,771,717	2,366,374
Gross transfers between funds		516,324	(516,324)	-
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		1,102,465	1,263,909	2,366,374
Other recognised gains and losses				
Net movement in funds		1,102,465	1,263,909	2,366,374
Fund balances at 1 April 2023		423,302	-	423,302
Fund balances at 31 December 2023		1,525,767	1,263,909	2,789,676

All income and expenditure derive from continuing activities.

Current figures are for the 12 month period to 31 December 2024. Comparative figures are for the 9 months to 31 December 2023.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CARING FAMILY FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,076		788
Current assets					
Debtors	13	298,525		145,688	
Cash at bank and in hand		3,013,097		3,193,039	
		<u>3,311,622</u>		<u>3,338,727</u>	
Creditors: amounts falling due within one year	14	<u>(319,835)</u>		<u>(549,839)</u>	
Net current assets			2,991,787		2,788,888
Total assets less current liabilities			<u>2,992,863</u>		<u>2,789,676</u>
Income funds					
Restricted funds	15		81,140		1,263,909
Unrestricted funds			2,911,723		1,525,767
			<u>2,992,863</u>		<u>2,789,676</u>

30 Oct 2025

The financial statements were approved by the Trustees on

Richard Caring

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R Caring

Trustee

Company Registration No. 05333148

THE CARING FAMILY FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

		2024		2023 as restated	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(190,888)		2,161,939
Investing activities					
Purchase of tangible fixed assets		(785)		(834)	
Investment income received		11,731		6,140	
Net cash generated from investing activities			10,946		5,306
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(179,942)		2,167,245
Cash and cash equivalents at beginning of Year			3,193,039		1,025,794
Cash and cash equivalents at end of Year			3,013,097		3,193,039

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Caring Family Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 1st Floor, Suite 6 Berkeley Square House, Berkeley Square, London, W1J 6BD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis. All costs that can be directly attributed to charitable activities are allocated to the relevant activity. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities include grants made, governance costs and support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity. Where no conditions exist, the full grant payable is recognised in the year the grant offer has been communicated.

Provisions for grants are made when the intention to make the grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Computers	3 years, on a straight line basis
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1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents are cash balances held with banks. .

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not believe that any critical accounting estimates or judgements have been made.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	year ended 31 December 2024 £	year ended 31 December 2024 £	year ended 31 December 2024 £	period ended 31 December 2023 £	period ended 31 December 2023 £	period ended 31 December 2023 £
Donations and gifts	3,495,802	92,859	3,588,661	2,056,564	2,634,496	4,691,060

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Investments

	Unrestricted funds	Unrestricted funds
	year ended 31 December 2024 £	period ended 31 December 2023 £
Interest receivable	11,731	6,140

5 Raising funds

	Unrestricted funds	Unrestricted funds
	year ended 31 December 2024 £	period ended 31 December 2023 £
<u>Fundraising and publicity</u>		
Other fundraising costs	295,279	185,762
	<u>295,279</u>	<u>185,762</u>

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	year ended 31 December 2024 £	period ended 31 December 2023 £
Child poverty	313,796	207,781
Domestic abuse	226,501	70,075
Restoration and Reforestation	77,505	456,099
	<u>617,802</u>	<u>733,955</u>
Grant funding of activities (see note 7)	2,191,050	1,125,593
Share of support costs (see note 8)	262,298	263,749
Share of governance costs (see note 8)	31,160	21,767
	<u>3,102,310</u>	<u>2,145,064</u>
Analysis by fund		
Unrestricted funds	293,458	1,290,801
Restricted funds	2,808,852	854,263
	<u>3,102,310</u>	<u>2,145,064</u>

7 Grants payable

	year ended 31 December 2024 £	period ended 31 December 2023 as restated £
Grants to institutions:	-	-
Claudia Jones Organisation	-	9,900
Weizmann Women in Science	-	10,000
Refuge - National Domestic Abuse Helpline	50,000	25,000
The Childhood Trust	-	90,000
2000 Community Action Centre	-	3,185
Action for Refugees	-	3,120
Bold Vision	-	6,400
Carney Community	-	1,050
Crohns and Colitis Relief	-	3,200
Hot Line Meals	-	11,250
KAA Intrepidus Trust	-	5,636
Katherine Low Settlement	-	3,000
Lev Echod Cancer Care	-	7,938
Loughborough Community Centre	-	1,875
Mishon Project	-	37,500
Reaching Higher	-	2,000
Refreshing Minds	-	6,400

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7	Grants payable		(Continued)
	Salmon Youth Centre	-	4,160
	Solidarity Sports	-	2,472
	The Cheer Up Squad	-	10,000
	Tool 4 Teens	-	3,038
	Tower Hamlets Hub	-	10,045
	Turning Corners	-	4,055
	Venture Community Association	-	15,300
	World of Hope	-	5,800
	Thomas's Foundation	-	100,000
	People's Palace Projects	-	10,000
	Lia Esperanca Institute	30,630	15,286
	Instituto Capim Santo	-	137,531
	Solano Trindale Agency Association	-	169,590
	Instituto Para o Desenvolvimento Sustentavel Indes	-	50,056
	Saudavel (BQM)	239,626	81,057
	SOS Amazonia	205,534	200,000
	Women's Aid Federation of England	18,000	-
	Karma Nirvana	30,000	-
	Panahghar	30,000	-
	The Angelou Centre	30,000	-
	Apna Haq	25,000	-
	Girls Human Rights Hub	10,000	-
	Latin American Women's Aid	30,000	-
	Women of Grace UK CIC	30,000	-
	Solace Women's Aid	35,000	-
	Advance	25,000	-
	Domestic Abuse - Kennel Club UK	50,000	-
	Home Start Charity	25,000	-
	Surrey Square Primary School	25,740	-
	Shining Stars	25,000	-
	The Felix Project	333,333	-
	Success Club	18,759	-
	Kaka Kids Modas	9,211	-
	Associação Good Truck Brasil	7,785	-
	Fundo Organico Solidario	7,474	-
	Ecopore	250,684	-
	Medicos da Floresta	283,212	-
	Nukini	31,142	-
	Instituto Welight Socioambiental	28,152	-
	Associacao The Caring Family Foundation Brasil	306,768	79,749
		<u>2,191,050</u>	<u>1,125,593</u>

The Caring Family Foundation paid £1.6m to Associacao The Caring Family Foundation Brasil (a Brazilian association which was set up to further the charitable objectives of the organisation in Brazil) in 2023. There is a Service Level Agreement with the association which pays the grants on behalf of the UK Foundation. Management believe that it is more transparent for the readers of the accounts to show the grant breakdown in total, although some are officially between Associacao The Caring Family Foundation Brasil and the grantee.

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs

	year ended 31 December 2024			period ended 31 December 2023		
	Support costs	Governance costs		Support costs	Governance costs	
	£	£	£	£	£	£
Staff costs	122,897	-	122,897	114,048	-	114,048
Depreciation	497	-	497	46	-	46
Legal and professional	138,904	-	138,904	149,655	-	149,655
Audit fees	-	31,160	31,160	-	21,767	21,767
	<u>262,298</u>	<u>31,160</u>	<u>293,458</u>	<u>263,749</u>	<u>21,767</u>	<u>285,516</u>
Analysed between						
Charitable activities	<u>262,298</u>	<u>31,160</u>	<u>293,458</u>	<u>263,749</u>	<u>21,767</u>	<u>285,516</u>

Amounts within governance costs paid to auditors for statutory audit services totalled £32,639 (p/e 31 December 2023: £21,767) is made up of £21,000 (p/e 31 December 2023: £17,300) accrued costs relating to the current period audit and additional payments made in the period against p/e 31 December 2023 audit of £11,639 (p/e 31 December 2023: £4,467) due to an under accrual made in the previous year. Other costs included have been paid to other auditors for non statutory services.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Year.

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees

The average monthly number of employees during the Year was:

year ended 31 December 2024 Number	period ended 31 December 2023 Number
4	5

Employment costs

	2024 £	2023 £
Wages and salaries	109,253	94,275
Social security costs	12,619	17,362
Other pension costs	1,025	2,411
	<u>122,897</u>	<u>114,048</u>

11 Other gains or losses

	Unrestricted funds	Total
	2024 £	2023 £
Foreign exchange gains	<u>383</u>	<u>-</u>

12 Tangible fixed assets

	Computers £
Cost	
At 1 January 2024	834
Additions	<u>785</u>
At 31 December 2024	<u>1,619</u>
Depreciation and impairment	
At 1 January 2024	46
Depreciation charged in the Year	<u>497</u>
At 31 December 2024	<u>543</u>
Carrying amount	
At 31 December 2024	<u>1,076</u>
At 31 December 2023	<u>788</u>

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	292,241	132,750
Prepayments and accrued income	6,284	12,938
	<u>298,525</u>	<u>145,688</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	57,251	145,081
Other creditors	8,791	16,823
Accruals and deferred income	253,793	387,935
	<u>319,835</u>	<u>549,839</u>

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Transfers	Balance at 1 January 2024	Movement in funds			Transfers	Balance at 31 December 2024
	Incoming resources	Resources expended	£			Incoming resources	Resources expended	£		
Restorations and Reforestation	2,526,060	(740,423)	(516,324)	1,269,313	228	(1,188,401)	-	81,140		
Child Poverty	8,155	(8,155)	-	-	55,512	(797,031)	741,519	-		
Thomas's Foundation	100,000	(100,000)	-	-	-	-	-	-		
Domestic Abuse	281	(281)	-	-	37,119	(828,824)	791,705	-		
	2,634,496	(857,365)	(516,324)	1,269,313	92,859	(2,814,256)	1,533,224	81,140		

Child Poverty: To fund a campaign focusing on feeding children affected by food poverty and supporting their physical and mental health.

Restorations and Reforestation: A fund to support the efforts of reforestation degraded areas in Brazil to strengthen the local flora and help traditional communities to maintain their sources of income.

Thomas's Foundation: A fund to support programmes in providing educational opportunities for children in the local communities of the Thomas's London Day School located in Battersea, Clapham, Fulham and Kensington as well as overseas in remote hill villages of rural Nepal.

Domestic Abuse: A fund dedicated to domestic abuse awareness and support. Funding has helped to support specialised domestic support centres to work with at-risk young girls as well as increase awareness to reduce barriers in accessing support.

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:						
Tangible assets	1,076	-	1,076	788	-	788
Current assets/(liabilities)	2,910,647	81,140	2,991,787	1,445,229	1,343,659	2,788,888
	<u>2,911,723</u>	<u>81,140</u>	<u>2,992,863</u>	<u>1,446,017</u>	<u>1,343,659</u>	<u>2,789,676</u>

17 Related party transactions

During the year, transactions made with related businesses of founder Mr R Caring totalled £233,339 (p/e 31 December 2023: £118,845)

At the year end amounts owing to related businesses of founder Mr R Caring totalled £nil (p/e 31 December 2023: £115,015).

The Caring Family Foundation received donations totalling £1.5m (p/e 31 December 2023: £345,349) from Mr R Caring. Included within debtors at the year end, amounts totalling £200k were owing from Mr R Caring.

During the year amounts totalling £1.6m were paid by way of grants to a Brazilian Association where Mrs P Caring is a member.

18 Cash generated from operations

	2024 £	2023 £
Surplus for the Year	202,803	2,366,374
Adjustments for:		
Investment income recognised in statement of financial activities	(11,731)	(6,140)
Foreign exchange differences	383	-
Depreciation and impairment of tangible fixed assets	496	46
Movements in working capital:		
(Increase) in debtors	(152,835)	(88,414)
(Decrease) in creditors	(230,004)	(109,927)
Cash (absorbed by)/generated from operations	<u>(190,888)</u>	<u>2,161,939</u>

19 Analysis of changes in net funds

The charity had no debt during the period.

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Prior period adjustment

Changes to the balance sheet

	At 31 December 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Current assets			
Bank and cash	3,275,891	(82,852)	3,193,039
Creditors due within one year			
Other creditors	(552,941)	3,102	(549,839)
	<u> </u>	<u> </u>	<u> </u>
Net assets	2,869,426	(79,750)	2,789,676
	<u> </u>	<u> </u>	<u> </u>
Capital funds			
Income funds			
Restricted funds	1,343,659	(79,750)	1,263,909
Unrestricted funds	1,525,767	-	1,525,767
	<u> </u>	<u> </u>	<u> </u>
Total equity	2,869,426	(79,750)	2,789,676
	<u> </u>	<u> </u>	<u> </u>

Changes to the profit and loss account

	Period ended 31 December 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Charitable activities	2,065,314	79,750	2,145,064
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	2,446,124	(79,750)	2,366,374
	<u> </u>	<u> </u>	<u> </u>

Amounts shown as prior year adjustments relate to the correction of expenditure items which were incorrectly treated as cash and held on the balance sheet