

Charity Registration No. 1108870

Company Registration No. 05333148 (England and Wales)

THE CARING FAMILY FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

THE CARING FAMILY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Caring	
	P Caring	
	T Maddock	(Appointed 3 October 2023)
	U O'Reilly	(Appointed 3 October 2023)
	C Robinson	(Appointed 3 October 2023)
Secretary	A Bennett-Baggs	
Charity number	1108870	
Company number	05333148	
Registered office	26-28 Conway Street London W1T 6BQ	
Auditor	HW Fisher LLP Acre House 11-15 William Road London NW1 3ER United Kingdom	
Bankers	HSBC Private Bank (UK) Limited 78 St James Street London SW1A 1JB	
Solicitors	Trowers & Hamlin LLP 3 Bunhill Row London EC1Y 8YZ	

THE CARING FAMILY FOUNDATION

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THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the 9 month period ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Foundation's vision is a world free from hunger, harm, and hurt where women and children can thrive. Our mission is to work towards that world via practical support to ensure every child has access to a nutritious meal, every woman is free to make her own choices without violence and rainforest communities can flourish alongside nature as we help to reverse deforestation.

Transitioning to a sustainable approach, the Foundation directs its efforts toward economic empowerment, aiming to provide tangible employment and income opportunities. This strategic shift targets breaking the cycles of poverty, violence, and deforestation, fostering long-term resilience and prosperity for women, children, and communities.

Aligned with its vision and delivery of its strategic objectives, the Foundation has chosen to streamline the programmatic delivery, focusing on key partnerships with organizations and communities. This strategic decision aims to ensure sustainable and impactful outcomes, maximizing resources and deepening engagement to address critical social and environmental challenges effectively.

The Foundation is actively fostering and empowering partnerships with NGOs, communities, community leaders, and individuals across its three pillars of work. Through collaborative efforts, it seeks to amplify impact and drive sustainable change in areas related to economic empowerment, social development, and environmental conservation.

Achievement and Performance, and Principal Activity

Throughout 2023, the Foundation continued to accumulate valuable insights into the challenges confronting the communities it serves. By actively listening to their assessments and needs, co-production has become the cornerstone of its approach. Guided by these principles, the Foundation's principal activity has evolved and will continue to adapt, ensuring the most effective support delivery to vulnerable communities.

During this time, the Foundation arranged a visit from the founder, offering a unique chance for direct engagement and firsthand insight into the organization's operations, impact, and future plans. This visit marketed a significant opportunity to strengthen the connections, align goals, and enhance strategic collaboration between the founder, the Foundation's team, stakeholders, and beneficiaries.

Throughout the year, the Foundation has demonstrated unwavering commitment to its mission, achieving significant milestones and making tangible impacts across various initiatives.

Over the period from 2020 to the end of 2023

- **Child poverty** - Meals produced & delivered **2,384,270**
- **Domestic abuse** - Services provided to women and children **23,279**
- **Reforestation** - Trees planted in the Brazilian Rainforest **2,006,180**
- **Reforestation** - Seedlings produced for the Brazilian Rainforest **1,129,000**

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

Child Poverty

Achieved Goals in 2023 (calendar year):

- 366,268 meals delivered to vulnerable communities, in the UK and Brazil
- 1,253 children benefitted from meal delivery in Brazil
- Construction of Community space and kitchen at Instituto Cuca, in Brazil

In the UK, according to the End Child Poverty Coalition, approximately 4.3 million children were living in relative poverty after housing costs in 2022/2023, representing 30% of all children. This marks an increase from the previous year, 27%.

In Brazil, recent data from the Brazilian Institute of Geography and Statistics (IBGE), indicates that around 32 million children and adolescents are living in poverty, which accounts for 63% of all children and adolescents in the country and nearly 40% of the population under 14 years old.

As children and young people in low-income households continue to face challenges in affording essential items such as food, clothing, and shelter, The Caring Family Foundation has taken a proactive approach to assist those in need. By launching the 'Caring at Christmas' grant, the foundation successfully partnered with over 20 charities across more than 10 boroughs in London: Action For Refugees Lewisham, Bold Vision, Carney's Community, Crohn's And Colitis Relief, Hot Line Meals Service, KAA Intrepidus Trust, Katherine Low Settlement, Lev Echod Cancer Care, Loughborough Community Centre, Mishon Project, Reaching Higher, Refreshing Minds, Solidarity Sports, The Cheer Up Squad, The Childhood Trust, The Salmon Youth Centre In Bermondsey, Tools 4 Teens, Tower Hamlets Hub, Turning Corners, Venture Community Association And World Of Hope.

The grants covered the cost of food provision for service users, delivering 81,112 meals throughout November and December. The selected charities cater to a diverse range of backgrounds, including refugees, asylum seekers, unaccompanied minors, Black, Asian and Minority Ethnic (BAME) children, young carers, looked-after children, and those living with serious illnesses such as Cancer, Crohn's and Colitis.

At Surrey Square Primary School, 25% of the children are living in Temporary Accommodation, and 84% belong to IDACI (Income Deprivation Affecting Children Index), indicating a high level of economic deprivation. Surrey Square School has a significantly higher percentage of students eligible for FSM (Free School Meals) at 59%, compared to the Local Area average of 34.9%. It means that a large majority of the students come from low-income families, which can impact their access to resources and opportunities. On Friday 8th December, the Foundation hosted a Winter Wonderland Experience, a compassionate initiative designed to provide the children at Surrey Square Primary with an opportunity to create a magical end to the year despite the challenges they may face at home. As well as the Foundation, volunteers across The Ivy, Bills, Caprice, and The Birley Clubs came together to support the children at the school by providing delicious hot dinners and entertainment, including balloon making, face painting, performers, and a special VIP book reading alongside support from local notables.

These events fostered a sense of belonging, built self-esteem, created lasting memories, promoted social and emotional development, and inspired hope. Celebration events play a vital role in the lives of children living in poverty by providing opportunities for joy, connection, and empowerment. By celebrating their achievements and milestones, we affirm their worth, resilience, and potential, helping them to overcome adversity and thrive despite the odds.

Testimonials

"I am so thankful to get The Caring Family Foundation meals because I know it's coming every holiday period, it gives me some peace of mind that my children will have at least one hot meal ready and waiting for them and that really does make me feel less stressed."

Mother supported with meals via our 'Caring at Christmas' Grant

In Brazil, we have strengthened our operations with 3 community kitchens producing 285,156 meals in 2023. We have also started our new pillar of community transformation by constructing a new community centre with a kitchen, and an area for tutoring and extracurricular activities.

The Foundation is shifting its focus towards a more sustainable impact. By collaborating with fewer communities and organizations, we can prioritize resources, streamline efforts, and ensure that future initiatives align closely with our mission and goals. This strategic shift allows for deeper engagement, increased collaboration, and greater investment of resources. Ultimately, maximizing the Foundation's ability to address root causes, drive systemic change, and create lasting impact within targeted communities.

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

Testimonials

"The children have become less sick lately. Now we eat 2 or 3 times a day. There is more abundance. I see them happier and more satisfied"

Mother supported with meals via our Food From The Heart Campaign

Domestic Abuse

Achieved Goals:

- 11,020 services provided in Brazil
- 8,711 women received services across both countries, the UK & Brazil
- 1,264 children received services across both countries, the UK & Brazil

Domestic abuse against women and girls in the UK and Brazil is widespread and growing. In Brazil, 8 women experience domestic violence every single minute, while in the UK 1 in 4 women will experience domestic violence in their lifetime.

In the UK, we remain steadfast in our support of life-saving charities, providing tailored and specific services through initiatives like our "By and For Black and Minoritised Member" domestic abuse services grant with the Women's Aid Federation of England. This partnership allows us to directly address the unique needs of survivors of domestic abuse, ensuring they receive the support and resources necessary to rebuild their lives.

Launched in November 2022 and continued for one year program in partnership with Women's Aid, reaching out to 16 organizations nationwide. This initiative provided vital support to 4,891 women and girls directly, along with 935 children indirectly affected by domestic abuse. Notably, 85% of those benefiting from the Foundation's funds were beneficiaries from Black, African, Caribbean, Asian, Kurdish, Middle Eastern, North African, Afghan, and Minority Ethnic communities in the UK, specifically for domestic abuse support. Every charity observed consistent improvement in the mental well-being of service users as a result of the support given with the grant, as well as a positive change in social support networks for the survivors.

These incredible organizations include Sahara Project, Halo Project, Apna Haq, Angelou Centre, Rochdale Women's Welfare Association, Ashiana Network, Claudia Jones Organisation, Saheli Manchester, Amadudu, Roshni, Panahghar, Kiran, Jewish Women's Aid & IKWRO.

This year, we have adopted a new approach to prioritize the transformation of women's and children's lives. In Brazil, we have expanded our support to focus on the holistic well-being of women, offering comprehensive services including psychological, legal, and social support. Additionally, we are dedicated to fostering confidence and self-esteem through wellness days and empowerment courses tailored to women's needs. Our efforts also extend to preparing women for both formal and informal employment opportunities, equipping them with the skills and resources needed to thrive in the workforce and achieve greater economic independence. Through these initiatives, we are committed to empowering women to lead fulfilling lives and break the cycle of abuse and poverty.

In Brazil, The Caring Family Foundation collaborates closely with the NGO Bem Querer Mulher (BQM) to offer essential support and care to women and children fleeing domestic violence. Through our partnership with BQM, we have extended assistance to 3,820 women, providing them with 11,020 psychological, social, and legal services. Additionally, we have expanded our efforts to combat domestic violence by providing social assistance and stationing dedicated Women in Women's Police Stations to offer woman-to-woman support.

With our support, BQM also offers vocational training courses for women who have completed their care at the organisation and need help in achieving financial independence. The conclusion of these courses is celebrated with a comprehensive graduation ceremony, symbolising a significant milestone where these women are honoured for acquiring knowledge and skills to embark on a professional career through their own determination and effort. Two distinctive events were arranged for these women. The initial event featured a daycare experience at a beauty centre, enabling them to reacquire themselves with their outer beauty an aspect often overlooked during the confines of a cycle of violence.

This event was essential in reshaping their internal self-perception, a crucial element in the psychological work necessary for restoring their self-esteem. The second event comprised of a picnic where the women could bring their children. This initiative aimed to provide a serene and secure environment, allowing them to concentrate on quality time with their children. Many of these women, originating from challenging family backgrounds, expressed feeling more capable of caring for their children because of this activity.

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

Testimonials

"When I arrived at the women's police station, I was welcomed by a woman who was and still is part of the Bem Querer Mulher NGO. I was treated with empathy, respect, affection, and love. I am very grateful to The Caring Family Foundation for this work and commitment to recovering not only my self-esteem but above all my will to live."

Woman, supported by BQM

Reforestation

Achieved Goals (during the calendar year 2023):

- 1,122,000 seedlings produced
- 1,003,680 trees planted
- 420 families and 23 communities supported
- 16 constructions of community nurseries for seedling production built in Brazil

During this period, the Foundation maintained its partnership with SOS Amazonia while simultaneously expanding its work with indigenous communities. This collaborative effort aims to address pressing environmental and social challenges in the Amazon region, focusing on conservation, sustainable development, and the protection of indigenous rights. By strengthening partnerships and increasing engagement with indigenous communities, the foundation seeks to foster greater resilience and empowerment among these marginalized groups, promoting environmental stewardship and cultural preservation in the Amazon.

The project is being carried out in two regions within the state of Acre. The forest restoration initiative is taking place in the Juruá region, in the riverside communities - Tapiri, Carlota, Simpatia, Tatajuba, Vista Alegre, Volta Grande, Prainha I and Prainha II, Cachoeira do Açaí and Besouro; and in three Indigenous communities - Aldeias Vaka Visu and Insa República (Nukini Indigenous Land) and Aldeia Ninho do Beija Flor (Puyanawa Indigenous Land), in the municipalities of Mâncio Lima, Cruzeiro do Sul and Porto Walter.

Culminating in a major milestone, the foundation successfully raised £2,524,834 through its annual fundraising initiative 'Annabel's for the Amazon.' This significant achievement underscores the commitment and generosity of our supporters in advancing our mission to protect the Amazon rainforest and support indigenous communities. The funds raised will enable us to further our conservation efforts, promote sustainable development, and empower indigenous people in the region.

Testimonials

"I see that partnerships with people, companies and other sectors help us a lot. Since all the actions that we seek to preserve the culture, they generate expenses, and most families take their livelihood from hunting, fishing, and agriculture. So there is little leave over to invest in buying the materials necessary for our actions. Sometimes we have no support and we need to cancel some activities. When we need to execute some activity, especially indigenous child, each one takes a little of what we have in our homes for food, paper, pencils, pens. By today I have not given up on preserving the culture in my village because I received from my parents the practical teachings of environmental and cultural preservation. I went and did it together with them on a daily basis. Today many things have changed. I have observed throughout my life that the relationship of teachings from the oldest to the youngest is being forgotten and I want to rescue the culture of my people with these children, so that when I am no longer present they can put into practice everything I have taught them over the years."

Valdenice, Nukinis Indigenous Leader of Aldeia Vaka Visu

"This collaboration has already successfully implemented a forest restoration programme, focusing on agro-extractivist lands, farming families, residents of protected areas and beneficiaries of agrarian reform projects. The programme plays a key role in Acre's environmental conservation, combining the recovery of degraded areas for income generation and food security, along with targeted reforestation efforts to guarantee water supplies for families and contribute to the region's crucial river basins. Joining forces once again with The Caring Family Foundation, we are determined to continue our mission at SOS Amazônia, working towards a socially and environmentally equitable and more secure future. Through these efforts, we seek to provide significant local benefits while demonstrating to the world that humanity can overcome the current crisis we face."

Miguel Scarcello, Co-founder and President of SOS Amazonia

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

2023 Timeline

In **April**, a remarkable celebration commemorated the milestone of 1 million planted trees and produced seedlings in Brazil, a testament to the Foundation's dedication to environmental sustainability. Additionally, the renewal of the SOS partnership project underscores its ongoing efforts to address critical environmental challenges.

May saw the Foundation's engagement with children's welfare through a food event in partnership with The Ivy, Bills, Caprice, and The Birley Clubs in the UK, aligning with its commitment to combat child food poverty and ensuring the well-being of vulnerable youth. The Foundation hosted a philanthropy visit to Brazil with The Philanthropy Workshop to showcase the work of the Foundation.

June was marked by National Volunteer Week, highlighted by sponsored runs like the Royal Parks Half Marathon, aimed at raising essential funds for initiatives tackling domestic abuse, child food poverty, and deforestation. The Foundation expressed gratitude to individuals like Adam Swatek, Isabel Spencer-Shellard, and Frankie Cripsey for their dedicated support.

In **July**, the launch of Project Cuca signalled a significant step forward in community transformation efforts, demonstrating the Foundation's proactive approach to addressing societal challenges at the grassroots level.

August featured the Woman's Experience Day in collaboration with C. Kamura Salon and generous donations from various beauty brands, we organized an uplifting event that aimed at bolstering self-esteem. Through pampering sessions and thoughtful gestures, we sought to empower these women, fostering a sense of confidence and well-being as they navigate their journey toward independence and empowerment.

September's Annabel's for the Amazon event and silent auction highlighted the Foundation's strategic partnerships and fundraising efforts, bringing together influential figures like Sonia Guajajara and Txai Suri to support critical environmental causes, as well as sponsoring women from the indigenous communities, we work alongside to attend the women's march in Brasilia for the first time.

In **October**, the Foundation hosted the impactful International Day of the Girl event with Malala Yousafzai and The Malala Fund, raising awareness and funds for girls' education and empowerment, furthering its commitment to social justice and equality.

November's focus on the 16 days of activism showcased the Foundation's support to 16 By and For, specialist black and minoritized Domestic Abuse service and specifically organizations like Apna Haq, spotlighting crucial issues and providing grants to support impactful initiatives through the Foundation Domestic Abuse grant with Women's Aid. Whilst in Brazil we celebrated the all-important Children's Day.

Finally, **December's** collaboration with The Ivy, Bills, Caprice, and The Birley Clubs for the Food from The Heart campaign, Winter Wonderland at Surrey Square showcased the Foundation's dedication to community engagement and festive spirit, wrapping up a year of impactful accomplishments.

In response to the pressing challenges faced by children and young people in low-income households, The Caring Family Foundation launched the 'Caring at Christmas' grant initiative. This program successfully supported over 20 charities across more than 10 boroughs in London, covering the costs of food provision for service users.

Plan for the future

Over the next year, the Foundation will continue its partnership with SOS Amazônia in Brazil, which promotes biodiversity conservation and environmental awareness in the region. With funding from the Caring Family Foundation, the "Make the Forest Bloom" project will conduct seedling planting using different restoration models, aiming to restore vegetation cover, generate income for traditional and rural communities, and provide ecological benefits. The project will include Agroforestry Systems focused on food security and spring restoration, with the goal of planting 450,000 seedlings over 320 hectares and supporting local communities.

We aim to forge a new partnership and enhance our efforts in restoring the Amazon through our project "Regenera", in Ecoporé, which promotes regenerative and inclusive agriculture in the Amazon through actions for the reforestation of environmentally sensitive areas, the implementation of diversified agro-food systems, and socio-environmental education, combined with research, development, and innovation aimed at conserving and restoring ecosystem services. Over 200 hectares of land will be worked on for restoration, with the production of 480,000 seedlings of various species for restoration and support for two Indigenous communities. By implementing a program to encourage and support innovative entrepreneurship associated with deforestation-free bioeconomy value chains, we will train 125 seed collectors and 30 indigenous communicators during this period.

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

The Foundation is also initiating a new project called "Doctors of the Forest". The project will include the construction of a mobile clinic bus that will work in conjunction with the "Regenera" project, providing healthcare support to the Indigenous communities served by the project (two communities in the first year). Along with the bus, the "Doctors of the Forest" team will provide specialized care such as dentistry and gynecology, general care, and basic laboratory tests. The goal is to offer medical consultations; perform routine tests and primary diagnostics; provide prenatal care and follow-up for pregnant women; paediatric consultations and child development monitoring. Services will also include dental care prevention and treatment; brushing campaigns and distribution of oral hygiene kits; and control and treatment of endemic diseases such as malaria, dengue, trachoma, and other neglected tropical diseases.

In addition, the Foundation is launching a new initiative to construct two artesian water wells. With the advance of mining, drought, and deforestation, rivers dry up or have little water. This water contains high levels of iron and pollution, which cause serious health problems such as dysentery, hepatitis A, typhoid fever, cholera, among others. These wells will be constructed in the Vaka Visu cima and Vaka Visu baixo villages, Mancio Lima/AC and provide clean water for consumption, directly impacting the health, hygiene, and agriculture of 36 families – 155 Indigenous people. The construction will include two wells, one island with photovoltaic panels for energy generation for water pumping, and a structure for installing a 5,000-liter water tank.

The Foundation will continue to support the Lia Esperança Institute, located in Vila Nova Esperança - São Paulo. The ongoing project ensures daily access to at least one quality, balanced, and healthy meal for 100 children during the week. It promotes community bonding through food workshops, encourages environmental care, and maintains a community garden used to supplement meals with homegrown food.

Additionally, the Foundation is aiming to collaborate with SBA Girassol to promote the NUTRIKIDS project - Feeding Healthy Dreams, food security for 80 children served during the week with four meals a day (breakfast, lunch, afternoon snack, and fruits when they return home). The project will include the development of varied menus, nutritional education, and a school garden, all with the aim of improving health and well-being.

The partnership between BQM (Women's Well-being) and the Foundation develops three projects funded by The Caring, aimed at offering comprehensive support to women in situations of domestic violence. The first project, the "Casa," will serve an average of 83 women, offering multidisciplinary and humane assistance in the areas of Social Assistance, Psychology, and Legal Aid, helping them overcome the cycle of violence and rebuild their lives. The second project, which will be focused on Women's Defence Delegations (DDM), provides empathetic listening to 251 women, helping them organize their accounts of violence to enable more detailed and effective police reports. The third project, the "Human and Technical Training Course," will prepare 47 women for the job market, income generation, and financial autonomy, through human and technical qualification and entrepreneurship.

Furthermore, The Caring Family Foundation is embarking on a new venture and will partner with The Felix Project to combat hunger and food waste in London. Through this collaboration, TCFF supports The Felix Project's mission to rescue surplus food and redistribute it to charities, schools, and community groups. This partnership will help provide nutritious meals to those in need, address food insecurity, and reduce food waste in the city. It is aimed to deliver 760,000 meals during the first year of the collaboration.

The Foundation will continue to partner with Surrey Square Primary School through its "Food from the Heart" campaign. This initiative aims to tackle child hunger and food insecurity, particularly during the Christmas holidays. This partnership is crucial as many students at Surrey Square Primary face significant economic challenges with a large percentage living in temporary accommodation. By providing nutritious meals and creating joyful experiences, the Foundation helps to alleviate some of the hardships these children face.

We are committed to continuing our partnership with the Women's Aid Federation by awarding a grant specifically aimed at providing direct support to its members. This grant will help enhance the vital services and resources that the Federation offers. The Women's Aid Federation is a prominent national charity in the UK, dedicated to ending domestic abuse against women and children. Through their extensive network, they provide emergency accommodation, support groups, advocacy, and various other essential services to those affected by domestic violence. Our collaboration aims to bolster these efforts, ensuring that more individuals receive the help they need.

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

Risk management

Effective risk management is paramount for ensuring the success and sustainability of any charitable organization operating in the UK and abroad. Our foundation recognizes the importance of proactively identifying, assessing, and mitigating potential risks to achieve our mission while safeguarding our stakeholders and resources. Through robust risk management processes, we systematically identify and prioritize risks across all areas of our operations, including governance, finance, programs, and external factors such as regulatory changes and market volatility.

By fostering a culture of risk awareness and accountability at all levels, and implementing appropriate controls and contingency plans, we strive to minimize the likelihood and impact of adverse events. Thereby, maximizing our ability to fulfill our charitable objectives and create a positive impact within our communities.

Our charity's risk management and mitigation procedures are designed to systematically identify, assess, and address potential risks to our operations, ensuring the effective achievement of our charitable objectives. Through regular risk assessments and comprehensive analysis, we can identify potential threats and vulnerabilities across all aspects of our organization. This enables us to implement appropriate controls, and measures, and establish contingency plans to mitigate these risks. Our proactive approach to risk management makes our foundation elastic to changing circumstances, to anticipate challenges, and to effectively navigate uncertainties. Thereby, ensuring the long-term sustainability and impact of our charitable endeavours.

Financial review

The charitable group statement of financial activities as set out on page 15 shows a net surplus for the 9 month period ended 31 December 2023 of £2,446,124 (year ended 31 March 2023: £1,097,417). This has resulted in net assets of £2,869,426 (year ended 31 March 2023: £423,302) held as at 31 March 2023.

Structure, governance and management

During the financial year, a lot of effort has been spent on ensuring the highest level of governance and control is present in The Caring Family Foundation.

The Trustees meet regularly to set the policy and overall direction of The Foundation, to review its plans, risk management, and safeguarding, and to discuss the management of the Foundation's strategic and operational delivery.

The Foundation has appointed three new trustees who were elected at the board meeting on the 26th of October 2023. The appointment of these Trustees serves to uphold the organization's mission and values by selecting individuals with diverse expertise and a commitment to furthering the charity's objectives. It ensures effective governance, stewardship of resources, and accountability to stakeholders, fostering trust and confidence in the charity's operations.

During this reporting period, the Foundation enlisted Bateswells (UK-based) and WFaria (Brazil-based) to conduct a rigorous assessment of its governance structures and risk management practices. The outcome yielded a comprehensive risk matrix, providing a systematic overview of potential risks and their corresponding mitigation strategies. This tool equips the Foundation with valuable insights to proactively address challenges and safeguard its mission-driven initiatives effectively.

We aim to launch a comprehensive governance and compliance training program for the UK and Brazil. This initiative reflects the organization's dedication to fostering a culture of accountability and adherence to regulatory standards in its operations worldwide.

The Foundation established key policies and procedures in both the UK and Brazil, fostering compliance with local legislation and charity governance standards. Additionally, the Foundation designed a comprehensive framework agreement to ensure legal alignment between its entities, updated its articles of association, and formalized the partnership agreement with the founders' businesses.

Other policies have included: Grant Making Policy, Safeguarding Policy, Fundraising Policy (with a complaints procedure), Risk Register, Privacy Policy, Conflicts of Interest Policy, TCFF Code of Conduct, TCFF Anti-Corruption Policy, TCFF Anti-Corruption and Integrity Clause (for contracts domestically and internationally), TCFF Gifts, Presents, and Entertainment Policy, TCFF Donation and Sponsorship Policy, Due Diligence Policy, Public Officials Relationship Policy, Wrongdoings Investigation Policy, and Internal Charity Financial Controls Policy and Procedures.

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

Management personnel

The Board of Trustees serves as the primary driving force behind TCFF's governance, guiding its mission and risk management practices. Committed to their roles, trustees offer their time voluntarily and without compensation. Looking ahead, the Board will expand its capacity with the appointment of independent trustees, further strengthening its leadership and strategic direction.

In Brazil, the foundation has undergone a strategic team restructuring, eliminating the strategic and operational lead roles, as well as the junior communications officer, while retaining the finance and junior project officer positions. This restructuring includes appointing an experienced Chief Operating Officer, Head of Communications, Senior and Junior Project Officers, and a Lead for Monitoring and Evaluation. These changes align with the Foundation's vision for enhanced risk management, financial acumen, and maximizing value-for-money impact in its next phase of growth.

Similar transformational changes will occur in the UK, focusing on strengthening the team to align with the foundation's vision for sustainable impact. This will involve enhancing capacity and acquiring the necessary skill sets to pivot from crisis management towards fostering transformative change in line with the foundation's strategic objectives.

Furthermore, TCFF will evaluate whether new trustees are needed and establish a clear process for their selection. To do this, we will ensure a comprehensive understanding of the roles and the specific skills, experiences, and qualities required for trustees. We will develop a statement of responsibilities or job description to provide prospective trustees with a clear overview of their roles and responsibilities.

Additionally, TCFF may conduct a skills audit among our current board of trustees to identify any existing gaps in expertise. We will also review the term of office for trustees and ensure that we follow our governing document's formal appointment or election process.

It's worth noting that we are aware of the rules regarding trustee eligibility and automatic disqualification, and we will adhere to a structured and formal recruitment process, similarly to staff recruitment. Ultimately, the selection of new trustees will involve both a formal process and an informal one, with the final decision made by the existing board of trustees. The trustees work together to ensure the best decisions are made for TCFF, all decisions are informed and we ensure trustees act within their powers, act honestly and with good intentions and only in the TCFF's interests, always sufficiently informed and having sought advice, take account of all relevant factors and ignore irrelevant factors, manage conflicts of interest and make decisions that are within a range of decisions that a reasonable body of trustees can make. These principles are especially utilised when decisions are complex, involve significant funds or are high impact. Day to day management of TCFF is delegated to the Director, with important matters being reported to the board of trustees. The board remains legally responsible for all activities of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the 9 month period and up to the date of signature of the financial statements were:

R Caring	
M N Steinberg	(Resigned 3 October 2023)
P Caring	
T Maddock	(Appointed 3 October 2023)
U O'Reilly	(Appointed 3 October 2023)
C Robinson	(Appointed 3 October 2023)

The trustee directors have instituted an on-going programme of training on their roles and responsibilities under charity law.

Auditor

In accordance with the company's articles, a resolution proposing that HW Fisher LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

Richard Caring

.....
R Caring

Trustee 27 Sep 2024

Dated:

THE CARING FAMILY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

The trustees, who are also the directors of The Caring Family Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

A combination of Company Law and Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that 9 month period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CARING FAMILY FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE CARING FAMILY FOUNDATION

Opinion

We have audited the financial statements of The Caring Family Foundation (the 'parent charity') and its subsidiaries (the 'group') for the 9 month period ended 31 December 2023 which comprise the charitable group statement of financial activities, the charitable group and charity balance sheets, the charitable group statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the 9 month period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial 9 month period for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

THE CARING FAMILY FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE CARING FAMILY FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or for the group to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the group has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the group. We determined that the following were most relevant: the Charity SORP, FRS 102, Charities Act 2011, and Companies Act 2006.
- We considered the incentives and opportunities that exist in the group, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the group, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off for evidence of management bias.
- Testing the validity of the classification of income, expenditure, assets and liabilities between unrestricted and restricted funds.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.

THE CARING FAMILY FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE CARING FAMILY FOUNDATION

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Rich

Andrew Rich (Senior Statutory Auditor)
for and on behalf of HW Fisher LLP

Chartered Accountants
Statutory Auditor
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom
27 Sep 2024

THE CARING FAMILY FOUNDATION

CHARITABLE GROUP STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	2,056,564	2,634,496	4,691,060	3,985,888	1,411,714	5,397,602
Investments	4	6,140	-	6,140	-	-	-
Total income		2,062,704	2,634,496	4,697,200	3,985,888	1,411,714	5,397,602
Expenditure on:							
Raising funds	5	185,762	-	185,762	218,100	-	218,100
Charitable activities	6	1,290,801	774,513	2,065,314	2,547,102	1,534,983	4,082,085
Total resources expended		1,476,563	774,513	2,251,076	2,765,202	1,534,983	4,300,185
Net incoming resources before transfers		586,141	1,859,983	2,446,124	1,220,686	(123,269)	1,097,417
Gross transfers between funds		516,324	(516,324)	-	-	-	-
Net movement in funds		1,102,465	1,343,659	2,446,124	1,220,686	(123,269)	1,097,417
Fund balances at 1 April 2023		423,302	-	423,302	(797,384)	123,269	(674,115)
Fund balances at 31 December 2023		1,525,767	1,343,659	2,869,426	423,302	-	423,302

All income and expenditure derive from continuing activities.

Current figures are for the 9 month period to 31 December 2023. Comparative figures are for the year to 31 March 2023.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CARING FAMILY FOUNDATION

CHARITABLE GROUP AND CHARITY BALANCE SHEETS

AS AT 31 DECEMBER 2023

		Group		Charity	
		31 December	31 March	31 December	31 March
		2023	2023	2023	2023
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11	788		788	-
Investments		-	-	-	2
Current assets					
Debtors	12	145,688	57,274	145,688	60,593
Cash at bank and in hand		3,275,891	1,025,794	3,275,891	1,024,117
		<u>3,421,579</u>	<u>1,083,068</u>	<u>3,421,579</u>	<u>1,084,710</u>
Creditors: amounts falling due within one year	13	(552,941)	(659,766)	(552,941)	(659,391)
Net current assets		<u>2,868,638</u>	<u>423,302</u>	<u>2,868,638</u>	<u>425,319</u>
Total assets less current liabilities		<u>2,869,426</u>	<u>423,302</u>	<u>2,869,426</u>	<u>425,321</u>
Income funds					
Restricted funds	14	1,343,659	-	1,343,659	-
Unrestricted funds		1,525,767	423,302	1,525,767	425,321
		<u>2,869,426</u>	<u>423,302</u>	<u>2,869,426</u>	<u>425,321</u>

The charitable company's net surplus for the 9 month period was £2,444,105 (Year ended 31 March 2023: £1,097,417).

Investments held as at 31 March 2023 reflect investment held in 100% owned subsidiary undertakings, CCGC Trading Limited. During the current period, as of 2 May 2024, CCGC Trading Limited was dissolved and as a result investments held as at 31 December 2023 were nil.

27 Sep 2024

The financial statements were approved by the Trustees on

Richard Caring

R Caring
Trustee

Company Registration No. 05333148

THE CARING FAMILY FOUNDATION

CHARITABLE GROUP STATEMENT OF CASH FLOWS FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

		period ended 31 December		year ended 31 March	
		2023		2023	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	17		2,244,791		869,823
Investing activities					
Purchase of tangible fixed assets		(834)		-	
Investment income received		6,140		-	
Net cash generated from/(used in) Investing activities			5,306		
Net cash used in financing activities			-		
Net increase in cash and cash equivalents			2,250,097		869,823
Cash and cash equivalents at beginning of 9 month period			1,025,794		155,971
Cash and cash equivalents at end of 9 month period			3,275,891		1,025,794

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

1 Accounting policies

Charity Information

The Caring Family Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 26-28 Conway Street, London, W1T 6BQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements consolidate the results of the charity and its wholly owned subsidiary, CCGC Trading Limited, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity will have adequate resources with the continued support from Mr Caring to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis. All costs that can be directly attributed to charitable activities are allocated to the relevant activity. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of charitable activities include grants made, governance costs and support costs.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity. Where no conditions exist, the full grant payable is recognised in the year the grant offer has been communicated.

Provisions for grants are made when the intention to make the grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Computers	3 years, on a straight line basis
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1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents are cash balances held with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not believe that any critical accounting estimates or judgements have been made.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	period ended 31 December 2023	period ended 31 December 2023	period ended 31 December 2023	year ended 31 March 2023	year ended 31 March 2023	year ended 31 March 2023
	£	£	£	£	£	£
Donations and gifts	2,056,564	2,634,496	4,691,060	3,985,888	1,411,714	5,397,602

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

4 Investments

	Unrestricted funds	Total
	period ended 31 December 2023 £	year ended 31 March 2023 £
Interest receivable	6,140	-

5 Raising funds

	Unrestricted funds	Unrestricted funds
	period ended 31 December 2023 £	year ended 31 March 2023 £
<u>Fundraising and publicity</u>	185,762	218,100
Fundraising costs	185,762	218,100

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

6 Charitable activities

	period ended 31 December 2023 £	year ended 31 March 2023 £
Child poverty	207,781	899,886
Domestic abuse	70,075	-
Restoration	456,099	84,440
	<u>733,955</u>	<u>984,326</u>
Grant funding of activities (see note 7)	1,045,843	2,628,220
Share of support costs (see note 8)	263,749	437,986
Share of governance costs (see note 8)	21,767	31,553
	<u>2,065,314</u>	<u>4,082,085</u>
Analysis by fund		
Unrestricted funds	1,290,801	2,547,102
Restricted funds	774,513	1,534,983
	<u>2,065,314</u>	<u>4,082,085</u>

7 Grants payable

	period ended 31 December 2023 £	year ended 31 March 2023 £
Grants to institutions:		
Women's Aid Federation of England	-	9,830
Ashiana Network	-	10,000
Amadudu	-	9,980
Kurdish and Middle Eastern Women's Organisation	-	9,990
Rochdale Women's Welfare Association	-	10,000
Sahara for Preston	-	10,000
IKWRO	-	10,000
Jewish Women's Aid	-	9,724
Panahghar	-	9,982
The Angelou Centre	-	10,000
Halo Project	-	9,984
Roshni	-	10,000
Soheli	-	9,344
Apna Haq	-	10,000
Parneyan Training Centre	-	4,067
Kiran Support Services	-	10,000
Instituto Para O Desenvolvimento Sustentavel Indes	50,056	41,389
Instituto Capim Santo	60,885	2,486

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

7	Grants payable	(Continued)
	Instituto Para O Desenvolvi	95,129
	The Childhood Trust	90,000 70,000
	SOS Amazonia	200,000 768,325
	Thomas's Foundation	100,000 100,000
	United Kingdom for UNHCR	- 783,000
	One Tree Planted	- 614,990
	Agencia Solano Trindade	66,210 -
	2000 Community Action Centre	3,185 -
	Action for Refugees	3,120 -
	Bold Vision	6,400 -
	Carneys Community	1,050 -
	Claudia Jones Organisation	9,900 -
	Corhns and Colitis Relief	3,200 -
	Hot Line Meals	11,250 -
	KAA Intrepidus Trust	5,636 -
	Katherine Low Settlement	3,000 -
	Lev Echod Cancer Care	7,938 -
	Loughborough Community Centre	1,875 -
	Mishon Project	37,500 -
	People's Palace Projects	10,000 -
	Reaching Higher	2,000 -
	Refreshing Minds	6,400 -
	Salmon Youth Centre	4,160 -
	Solidarity Sports	2,472 -
	Refuge - National Domestic Abuse Helpline	25,000 -
	BQM Brazil	81,057 -
	Solano Trindade Agency Association	103,379 -
	Lia Esperança Institute	15,286 -
	Instituto Capim Santo	76,646 -
	The Cheer Up Squad	10,000 -
	Tool 4 Tees	3,038 -
	Tower Hamlets Hub	10,045 -
	Turning Corners	4,055 -
	Venture Community Association	15,300 -
	Weizmann Women in Science	10,000 -
	World of Hope	5,800 -
		1,045,843 2,628,220

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

8 Support costs

	Support costs	Governance costs	period ended 31 December 2023	Support costs	Governance costs	year ended 31 March 2023
	£	£	£	£	£	£
Staff costs	172,115	-	172,115	111,658	-	111,658
Depreciation	46	-	46	-	-	-
Legal and professional	91,588	-	91,588	326,328	-	326,328
Audit fees	-	21,767	21,767	-	31,553	31,553
	<u>263,749</u>	<u>21,767</u>	<u>285,516</u>	<u>437,986</u>	<u>31,553</u>	<u>469,539</u>
Analysed between						
Charitable activities	<u>263,749</u>	<u>21,767</u>	<u>285,516</u>	<u>437,986</u>	<u>31,553</u>	<u>469,539</u>

Amounts within governance costs paid to auditors for statutory audit services totalled £21,767 (y/e 31 March 2023: £27,755) is made up of £17,300 (y/e 31 March 2023: £16,600) accrued costs relating to the current period audit and additional payments made in the period against y/e 31 March 2023 audit of £4,467 (y/e 31 March 2023: £9,545) due to an under accrual made in the previous year. Other costs included have been paid to other auditors for non statutory services.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the 9 month period.

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

10 Employees

The average monthly number of employees during the 9 month period was:

	period ended 31 December 2023 Number	year ended 31 March 2023 Number
	5	4
Employment costs	2023	2023
	£	£
Wages and salaries	152,342	98,210
Social security costs	17,362	13,448
Other pension costs	2,411	-
	<u>172,115</u>	<u>111,658</u>

11 Tangible fixed assets

	Computers £
Cost	
Additions	834
At 31 December 2023	<u>834</u>
Depreciation and impairment	
Depreciation charged in the 9 month period	46
At 31 December 2023	<u>46</u>
Carrying amount	
At 31 December 2023	<u>788</u>

12 Debtors

	Group		Charity	
	31 December 2023 £	31 March 2023 £	31 December 2023 £	31 March 2023 £
Amounts falling due within one year:				
Trade debtors	132,750	10	132,750	10
Amounts owed by subsidiary undertakings	-	-	-	3,319
Other debtors	-	55,879	-	55,879
Prepayments and accrued income	12,938	1,385	12,938	1,385
	<u>145,688</u>	<u>57,274</u>	<u>145,688</u>	<u>60,593</u>

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

12 Debtors Group Charity (Continued)

The amounts due from the charity's subsidiary undertaking, CCGC Trading Limited shown also within comparative figures, incur interest at 1.5% above the Bank of England base rate, they are also guaranteed by R. A. Caring. This amount has been fully paid back during the period.

13 Creditors: amounts falling due within one year	Group		Charity	
	31 December 2023	31 March 2023	31 December 2023	31 March 2023
	£	£	£	£
Trade creditors	145,081	281,895	145,081	281,895
Other creditors	16,823	345,349	16,823	344,974
Accruals and deferred income	391,037	32,522	391,037	32,522
	<u>552,941</u>	<u>659,766</u>	<u>552,941</u>	<u>659,391</u>

Other creditors include outstanding payments to the founder's personal businesses for the provision of meals totalling £nil (y/e 31 March 2023: £345,349).

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022	Movement in funds		Balance at 1 April 2023	Movement in funds		Transfers	Balance at 31 December 2023
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£	£
Restorations	123,269	828,161	(951,430)	-	2,526,060	(666,077)	(516,324)	1,343,659
Food from the Heart	-	200,305	(200,305)	-	8,155	(8,155)	-	-
Thomas's Foundation	-	100,000	(100,000)	-	100,000	(100,000)	-	-
UNHCR	-	282,083	(282,083)	-	-	-	-	-
Women and Girls	-	1,165	(1,165)	-	281	(281)	-	-
	123,269	1,411,714	(1,534,983)	-	2,634,496	(774,513)	(516,324)	1,343,659

Food from the Heart: To fund a campaign focusing on feeding children affected by food poverty and supporting their physical and mental health.

Restorations: A fund to support the efforts of reforestation degraded areas in Brazil to strengthen the local flora and help traditional communities to maintain their sources of income.

Thomas's Foundation: A fund to support programmes in providing educational opportunities for children in the local communities of the Thomas's London Day School located in Battersea, Clapham, Fulham and Kensington as well as overseas in remote hill villages of rural Nepal.

UNHCR: A fund to aid the humanitarian crisis in Ukraine with a direct focus in aiding women and children in need.

Women and Girls: A fund dedicated to domestic abuse awareness and support. Funding has helped to support specialised domestic support centres to work with at-risk young girls as well as increase awareness to reduce barriers in accessing support.

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 9 MONTH PERIOD ENDED 31 DECEMBER 2023

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	31 December 2023	31 December 2023	31 December 2023	31 March 2023	31 March 2023	31 March 2023
	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:						
Tangible assets	788	-	788	-	-	-
Current assets/(liabilities)	1,524,979	1,343,659	2,868,638	423,302	-	423,302
	<u>1,525,767</u>	<u>1,343,659</u>	<u>2,869,426</u>	<u>423,302</u>	<u>-</u>	<u>423,302</u>

16 Related party transactions

The period end amounts owing to related businesses of founder Mr R Caring totalled £nil (y/e 31 March 2023: £345,349).

The Caring Family Foundation received donations totalling £345,349 (y/e 31 March 2023: £3.8m) from Mr R Caring.

	31 December 2023	31 March 2023
	£	£
17 Cash generated from operations		
Surplus for the 9 month period	2,446,124	1,097,417
Adjustments for:		
Investment income recognised in statement of financial activities	(6,140)	-
Depreciation and impairment of tangible fixed assets	46	-
Movements in working capital:		
(Increase) in debtors	(88,414)	(57,274)
(Decrease) in creditors	(106,825)	(170,320)
Cash generated from operations	<u>2,244,791</u>	<u>869,823</u>

18 Analysis of changes in net funds

The charity had no debt during the period.