

Charity Registration No. 1108870

Company Registration No. 05333148 (England and Wales)

**THE CARING FAMILY FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# THE CARING FAMILY FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	R A Caring M N Steinberg P Caring
<b>Secretary</b>	A Bennett-Baggs
<b>Charity number</b>	1108870
<b>Company number</b>	05333148
<b>Registered office</b>	26-28 Conway Street London W1T 6BQ
<b>Auditor</b>	HW Fisher LLP Acre House 11-15 William Road London NW1 3ER United Kingdom
<b>Bankers</b>	HSBC Private Bank (UK) Limited 78 St James Street London SW1A 1JB
<b>Solicitors</b>	Trowers & Hamlins LLP 3 Bunhill Row London EC1Y 8YZ

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# THE CARING FAMILY FOUNDATION

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# THE CARING FAMILY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

TCFF's vision is a world free from hunger, harm and hurt where women and children can thrive. Its mission is to work towards that world via practical support to ensure every child has access to a nutritious meal, every woman is free to make her own choices without violence and rainforest communities can flourish alongside nature as deforestation is reversed.

TCFF partners with organisations both in the UK and in Brazil to provide 1) meals to children who are struggling with the high rates of hunger and food insecurity across both countries, 2) access to services for women experiencing domestic violence, providing them a platform to make their own choices about their futures and their children's futures, and 3) support for reforestation, indigenous communities and women and children, providing them with sustainable food and income generation, as well as, carbon offsetting and biodiversity efforts.

In line with Charity Commission guidance, the directors consider the work done by the TCFF, to be in the public benefit as the services supplied are to advance the relief of poverty and the advancement of health or the saving of lives, and advancement of environmental protection or improvement for reforestation initiatives to address climate change, and support sources of sustainable food and income for indigenous communities. The directors are satisfied that the objectives of TCFF will be met through the various activities being undertaken.

#### Principal Activity and Review of Activities

TCFF was founded with a vision to support children and families within vulnerable communities in need. Three main areas of work are: child poverty, domestic abuse and reforestation.

TCFF provides:

- Nutritious meals to vulnerable children so their families can feel more resilient, and we raise wider awareness of the extent of the problem, to galvanise wider action. TCFF's approach is to foster direct, targeted action on the biggest challenges by building and activating a change community.
- Domestic violence services, that are specifically designed to feel accessible and hopeful, and we build them to last as community places for future growth.
- Major tree-planting programmes in devastated areas that train and equip women and their families to grow crops for food and income and contribute to tackling climate change.

TCFF operates in both the United Kingdom and Brazil, where both nations confront significant challenges related to child poverty and domestic abuse. The organisation has devised strategies that are aligned across these countries, while also considering the unique circumstances and requirements of each nation. This approach ensures that TCFF's initiatives effectively address the specific needs of the communities they serve while remaining aligned with the TCFF's overarching mission.

Each year, the TCFF collaborates with the Birley Clubs, through the 'Annabel's for the Amazon' initiative. This partnership aims to generate awareness and funds for reforestation and restoration projects in Brazil. Furthermore, TCFF has a personal connection to Brazil, as it is the birthplace of co-founder Patricia Caring. TCFF possesses the necessary resources and expertise to address these issues within these countries, assisting vulnerable families in achieving tangible options for more promising lives, all while elevating global awareness through its efforts.

In the end of January, the founder of TCFF, Patricia Caring, visited all the TCFF's projects in Brazil. This visit proved to be immensely inspiring, generating a multitude of ideas and broadening the scope of actions for the TCFF's strategy.



# THE CARING FAMILY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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As a result of this visit, TCFF initiated a new approach by working collaboratively with each community, to create bespoke community development plans. It became evident that TCFF could extend its impact beyond delivering meals to children to create sustainable change and transformation for these communities. The expanded strategy includes investments in education, social urbanism, and the nurturing of local leadership. This visionary approach aims to generate lasting and holistic changes in the communities served by TCFF, enhancing TCFF's mission to support vulnerable populations in Brazil.

1,347 hours were spent volunteering for The Caring Family Foundation via the Food from the Heart Campaign, garnering support across our network of partners which includes schools, charities and businesses.

#### Achievements and performance

##### Impact from April 2022 to March 2023

- **Child poverty: 625,723 meals delivered to vulnerable communities.**
  - UK: 285,000
  - Brazil: 340,723
- **Reforestation: 243,000 trees planted in the Brazilian rainforest.**
  - 243,000 trees planted
  - 288,300 seedlings in nurseries
- **Domestic Abuse: 2,994 women and children supported.**
  - UK: grants supported 1,096 women and children.
  - Brazil: 9,413 services delivered to 1,898 women and children

#### Child Poverty

##### Food from the Heart/Community Transformation - UK:

In the year ending in March 2023, the Food from the Heart (FFTH) campaign by TCFF successfully provided 285,000 meals to families and children facing food insecurity and hunger during holidays. In June 2022, FFTH UK organised a healthy eating week session for children at the Spring Community Hub, emphasising the importance of staying hydrated, consuming five portions of fruits and vegetables daily, maintaining adequate fibre and protein intake, and reducing food waste.

To commemorate World Refugee Day on 20 June, TCFF distributed 1,000 meals to various organisations working with refugees and asylum seekers, ensuring culturally appropriate food. Partner organisations in this initiative included Praxis, Hestia, St. John of God, Islington Centre for Refugees, Shpresa Association, Venture Centre Association, Medaille Trust, Refuge, and Notre Dame Refugee Centre.

In July 2022, TCFF celebrated the onset of summer with delicious food and activities at the 'Summer Festival' of Surrey Square Primary School. With TCFF, Anne-Marie performed specially for children and their families, and she was interviewed by The Evening Standard to raise awareness about poverty and food insecurity in London and the UK. Surrey Square Primary School is situated within walking distance of the largest social housing estate in London, Aylesbury Estate.

In August 2022, FFTH UK partnered with Childhood Trust, Felix Project, Fareshare, and City Harvest to distribute 150,000 meals throughout the summer holidays. This effort commenced in July with the support of Anne-Marie.

During October and November 2022, TCFF conducted various activities to gather feedback and evaluate the impact of the Food from the Heart Campaign. These included focus group discussions and an online survey, engaging with over 500 families who had interacted with our food distribution program throughout the year. The insights from these sessions, along with the founder's visit to Brazil, informed the strategy for the Food from the Heart Campaign in 2023.

In December 2022, TCFF hosted three Christmas lunches in London and one in Manchester, in collaboration with The Ivy Restaurants. These events supported vulnerable children in their local communities with nutritious meals and provided an opportunity for them to truly enjoy the festive season. These initiatives brought joy to more than 120 children and alleviated the financial burden on parents during one of the most challenging times of the year. Additionally, TCFF organised a Wine Gala dinner at Annabel's. The proceeds from a live auction during the event were directed towards the FFTH program.

# THE CARING FAMILY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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In December 2022, in collaboration with Annabel's, TCFF organised a heartwarming Christmas Gift Appeal which generated donated toys, books, art sets, and warm clothing to support the Food from the Heart Campaign. Over 300 items were collected during the festive season and subsequently distributed to Tower Hamlet's Food Hub. In response, TCFF not only provided food donations but also extended their support by donating toys and clothing to help struggling families during the winter season, especially in light of Tower Hamlets being one of the most deprived boroughs in London.

Throughout January – March 2023, TCFF utilised the feedback that we received across our monitoring and evaluation activities to revise the Food from The Heart UK strategy. Our focus group discussions revealed that there were a multitude of factors that contributed to the food insecurity the families we support were facing. One respondent shared how stagnant wages and rise in the cost of living added to his family's food insecurity:

"We thank you for your contributions so far, as a full-time working father, I appreciate your help as it has made my life a little easier knowing I have help from a company like yours. The stress of having rising bills with no pay rise each year can take a toll on your mental health as a father/provider no matter how many hours I do its just never enough. We appreciate all your help keep up the great work! You're helping so many people."

– Quote from father receiving FFTH meals

Responses such as the above were commonplace throughout both the focus group discussions and online survey, as parents spoke of how minimum wage employment, childcare, domestic abuse, health issues, food and rent prices, utility bills and school uniform costs, were all exacerbating their food insecurity. Meals from The Caring Family Foundation were proving beneficial as 92% of respondents stated that they had had a positive impact on them and their families, with some explaining that it was one less thing to worry about financially (69%), that they had have no other way to feed their family (12%) or that their children did not have access to nutritious food otherwise.

Through this exercise TCFF observed improvements in the mood and energy of respondent's children (37%) as well as health (37%) and nutrition (40%). Reducing stress attached to food provision was selected by the majority of respondents (58%) reinforcing findings that the meals play a role in reducing short-term stress related to food provision. Several other impacts were also selected by a high number of respondents, e.g., being able to spend more time with children (41%) and being able to spend money on other needs (47%), showing that The Caring Family Foundation had impact wider than immediate hunger or food security relief.

TCFF recognises that food insecurity and child poverty can only be resolved if we work to address the underlying issues that cause it. TCFF is committed to providing a holistic support mechanism which focuses on reducing poverty and softening the impact of the cost-of-living crisis, while catering to the needs of families and children.

#### **Amor que Nutre - Brazil:**

In 2023, Amor que Nutre (AQN) entered its second year of supporting solidarity kitchens in vulnerable communities. Following thorough research conducted in 2022 and a detailed analysis of each kitchen's unique delivery model. These organisations demonstrate excellent outreach capabilities, enabling them to reach extremely vulnerable communities effectively while maintaining high standards in food delivery.

Between April and December 2022, AQN in collaboration with Agencia Solano Trindade, Instituto Capim Santo, and Maos de Maria, distributed a total of 287,039 meals in São Paulo. As of January 2023, TCFF have continued the program in partnership with Agencia Solano Trindade and Instituto Capim Santo, distributing 53,684 meals in the first quarter of the year.

The NGO Instituto Capim Santo (ICS) offers a program titled 'Social and Sustainable Gastronomy of Tomorrow', designed to train individuals facing vulnerabilities for careers in gastronomy, emphasising income generation. TCFF established a partnership between ICS and Bem Querer Mulher, through which 18 survivors of domestic violence, supported by TCFF, were selected to participate in the course. Out of these, 11 students successfully completed the program, while others could not finish due to either securing paid employment during the course or encountering health-related challenges. The course spanned four months.

In addressing food insecurity, TCFF have observed a significant increase in food access. Before the AQN program, families averaged 2.33 meals per day, which increased to 3.26 after participating in the program. This not only enhanced food access but also improved family relationships. Prior to the program, 14% reported good family relationships, which increased to 52% after participating in the food distribution program. Furthermore, 96% of respondents agree that improved food access contributes to their pursuit of new opportunities and increased family income.

# THE CARING FAMILY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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"The children have become less sick lately - we eat 2 or 3 times a day. There is more abundance. I see them happier and more satisfied.

What I like most about the lunch box is the seasoning and because it doesn't have a lot of fat. Before they used to eat little, now they feel satiated and satisfied, and sometimes they want even more!

It's great to see that. I feel that their knowledge about food has increased a lot, now when something different comes along, they want to try it."

- Quote from mother receiving meals from the AQN programme.

"My children didn't know what courgette was, for example. Before they wouldn't eat it, but now they ask me for manioc, sweet potato and courgette. They are happy when there's a salad. My youngest, who is very smart, said that we can't season raw salad, we have to eat it as it comes. They don't even like to add seasoning. Before, I used to buy a lot of mix, but it is too expensive, so I started buying more vegetables and thinking about their breakfast. I noticed that their nails have grown longer, and even their colour has changed. And I feel that after having access to the meal, I don't have pains in my stomach. I had a lot of pain, and it has improved a lot."

- Quote from mother receiving meals from the AQN programme.

#### Domestic Abuse

In the UK, in November 2022, to commemorate the 'Elimination of Violence Against Women and Girls' Day and the '16 Days of Activism', TCFF launched a one-year fund dedicated to domestic abuse awareness and support. This initiative aimed to assist 16 'By and for' black and minoritised domestic abuse services in partnership with Women's Aid. The TCFF's grant empowered specialised domestic support centres to work with at-risk young girls, increase awareness to reduce barriers in accessing support, and provide psychological, legal, and crisis assistance. Interim reports from these organisations in February 2023 revealed that within the first three months, the grant had already supported over 1,000 women and children.

In partnership with Women's Aid, the UK's largest federation for Domestic Abuse organisations, we utilised nation-wide data to choose the remit of the fund. Data and reporting identified a significant funding gap for BAME (Black, Asian, and Minority Ethnic) services, as well as increased barriers to access and ineffective generic services.

In Brazil, from April 2022 to March 2023, Bem Querer Mulher (BQM) provided support to 1,898 women and child survivors of domestic abuse, offering a total of 9,413 services, including psychological, social, and legal support. The organisation also conducted professional development workshops for three groups, resulting in 40 women graduating and 37 entering the workforce (12 in formal employment and 25 in informal roles). This year, TCFF expanded its support to include not only crisis intervention but also transformational assistance, focusing on empowerment, independence, and employability.

In November 2022, TCFF and BQM announced the extension of their welcoming support program in female police stations located in São Paulo. BQM staff members are trained to provide front-line assistance, supporting women in crisis, effectively managing risks, and safeguarding women and children throughout the criminal justice process. With the Police Station support, women feel safer and more confident - women report that when they arrive at the police station and are attended to by social assistants from BQM team, they see a difference in the quality of care, reception and referral. Police station referrals represent, on average, 80% of new women (initial care) referred to BQM house.

A mother to a 13-year-old boy, joined BQM aiming to specialise in bread-making through the courses offered by the organisation. In the moment of such a decision, she did not imagine that she would soon be sharing a story kept to herself for 24 years: her story. The story of the abuse she experienced as a child. The woman was a survivor, and was assaulted by her aunt's husband, now deceased.

"I have kept this story to myself because of fear and shame. I don't know how to explain, I was only eight years old, and did not understand that what was happening was wrong."

- Quote from participant of BQM Women's Course

# THE CARING FAMILY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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"I would like to share my joy, my son is in the project children of violence in the BQM House. He was depressed, aggressive and was expelled from school in 2020. He is undergoing psychological monitoring at the house. It makes my heart happy and I am grateful to the program. He identified himself in drama and art, our relationship at home has changed, we are healing, from the past and we remain together, accomplices, with love."

– Quote from mother whose son is being supported by BQM House.

#### Reforestation

In June 2022, TCFF proudly announced the achievement of planting 500,000 trees in collaboration with One Tree Planted within the Brazilian rainforests. This significant milestone marked a substantial contribution to environmental preservation. We then went on to deliver 1 million trees in total by March 2023.

Then, in September 2022, TCFF unveiled an exciting new partnership with SOS Amazonia, with the ambitious goal of planting a further 1 million trees in the Amazon by March 2024. This endeavour not only addresses the critical issue of deforestation but also supports over 400 local families and indigenous communities by providing them with sustainable sources of food and income. This dual approach ensures the protection of their livelihoods while actively combating the adverse effects of climate change.

To fund this partnership with SOS Amazonia, TCFF initiated a crucial fundraiser campaign known as 'Annabel's for the Amazon'. This campaign included a silent auction, specifically engaging Birley Member club members, raising essential funds for the cause.

In January 2023, TCFF proudly announced the successful completion of their partnership goals with Rainforest US, which was established in 2020. TCFF played a direct role in funding a collaborative project between Rainforest US and the Indigenous Council of Roraima, resulting in the establishment of ten seedling nurseries. These nurseries are expected to produce a total of 15,000 seedlings annually in ten indigenous communities situated in the Roraima region of the Brazilian Amazon.

The project with SOS Amazônia, up until March 2023, has resulted in the planting of 243,000 seedlings, with a seedling production total of 288,300. This impactful effort has directly involved 400 families, encompassing initial information transfer and community planning for project implementation. A total of 12 community nurseries have been constructed, complete with necessary supplies and equipment, with plans to build four more in the coming weeks as part of agreements already established with local families.

"It is very gratifying to be taking care of this land! Reforesting where there was pasture, grass, it was useless. Today we are making this area productive, from where we get our own food, our livelihood, we make our dreams come true and we are still helping the environment [...]."

I take care of the plants, but in fact they are what sustain me. They give me shade, food, they give me everything. Nothing spoils in nature. Here everything benefits from it"

- Quote from Farmer at the Agroforestry Pole of Mancio Lima.

#### Grant awarding, event, and crisis response

Over the reporting period from April 2022 to March 2023, TCFF provided £614,990 to One Tree Planted (OTP) and £768,325 to SOS Amazonia, marking a substantial contribution to environmental preservation by planting 1 million trees by March 2023 with these two partnerships. The total funding for both organisations will total £2 million by March 2024.

In June 2022, TCFF and Annabel's joined forces to pledge a significant donation of £282,083 to UK for UNHCR, in a heartfelt effort to aid the Humanitarian Crisis in Ukraine. This substantial contribution was directed towards aiding predominantly women and children in need. TCFF then pledged a further £500,917 and contributed a total of £783,000 across the reporting period from April 2022 to March 2023, to support the humanitarian crisis in Ukraine, and the devastating effects of the earthquakes in Turkey and Syria. The funds were allocated to provide emergency essentials such as food, clothing, blankets, and medical kits. Additionally, the donation supported the establishment of 'blue dot centres' designed to register and protect vulnerable children.

As part of our FFTH programme, in July 2022, TCFF awarded a £70,000 grant to Childhood Trust to deliver 50,000 meals to children in London over the Summer holidays.

In October 2022, The Yalda Hakim Foundation presented TCFF with a comprehensive final report detailing the impact of the £4,000 grant they received in October 2021, following the International Day of the Girl (IDoG) event held at Annabel's. This grant empowered them to collaborate with a local food provider, enabling the distribution of flour, rice, and cooking oil to a total of 512 families in Afghanistan, benefiting 3,663 Afghans. Furthermore, Amna (formerly known as Refugee Trauma Initiative), another recipient of the £4,000 grant, reported that it allowed them to conduct both tailored and open well-being groups with over 100 participants. Additionally, they provided training sessions to 150 organisations, equipping practitioners and frontline workers with the knowledge of safe and effective practices when establishing psychosocial support spaces and services for refugee communities.

# THE CARING FAMILY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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Further information on grants provided for the period from April 2022 to March 2023 can be found in 'note 7' of the accounts.

#### **Plan for the future**

Over the next year, TCCF's strategy will revolve around strengthening the connection between its three pillar projects to align with the overarching vision of TCCF.

In the UK, starting in April 2023, TCCF's Food from the Heart initiative began a strategic shift towards a Community Transformation Project. The primary objective is to create enduring positive impacts on the broader community through sustainable support programs. These programs will encompass better health and nutrition, improved education, robust financial advocacy, and comprehensive children and family services. Mirroring the successful model implemented in Brazil, TCCF aims to establish a secure space for families and children to access consistently, with a focus on eliminating barriers to accessing support and fostering long-term generational change.

Additionally, TCCF plans to open its first physical centre in London, dedicated to supporting survivors of domestic abuse by providing post-crisis support. This initiative aims to equip women and children with the resources they need to further their journey outside immediate domestic abuse crisis-support. Collaboration and partnership-building will be pivotal in achieving these goals, including support in various forms such as financial assistance, legal aid, interview and employability guidance, and food provision.

In Brazil, TCCF has ambitious goals, including the planting of an additional 500,000 trees by 2024. Simultaneously, there will be an increased focus on creating income-generating opportunities for traditional and indigenous communities, with a particular emphasis on empowering women. TCCF intends to deepen its collaboration with indigenous communities and community leaders, aiming for a more profound and lasting impact in the territories where it operates.

Through these strategic endeavours, TCCF seeks to drive holistic community transformations and contribute to positive changes in the lives of vulnerable populations in both Brazil and the UK.

#### **Risk management**

As a charitable foundation, TCCF maintain a diligent and ongoing process of assessing and addressing potential risks that TCCF may encounter. TCCF's aim is to implement policies and procedures aimed at minimising and mitigating any adverse impact on TCCF in the event that such risks materialise.

TCCF have robust risk management procedures in place, both in the United Kingdom and Brazil. The trustees are actively engaged in reviewing the major risks to which the charity is exposed, covering areas such as Reputation, Health and Safety, and financial risks. To effectively manage these risks, TCCF have established systems and protocols. The trustees conduct regular assessments to identify and evaluate risks across all aspects of TCCF's work. Additionally, they proactively plan strategies for risk management and mitigation to safeguard the TCCF's mission and objectives.

When deemed necessary, TCCF collaborate with experts to ensure that risks are effectively identified, evaluated, and managed. In Brazil, TCCF's approach involves a comprehensive three-stage audit process for each NGO that they work with:

- **Documentary Audit:** This stage involves the evaluation of over 70 documents to ensure compliance, transparency, and accountability.
- **Conceptual Audit:** This stage compiles an extensive press clipping with the content of each news item assessed, in addition to international screenings and PPE (Personal Protective Equipment) evaluations.
- **Execution Audit:** This stage focuses on assessing the institution's track record in project execution and the responsible parties involved.

This meticulous process allows TCCF to swiftly identify and address potential investment risks within 12 business days.

During the year ending in March 2023, TCCF implemented risk mitigation measures focused on financial processes. These actions were designed to enhance the TCCF's financial stability and ensure the efficient management of funds. Two significant steps were taken:

- **Upfront Budget Receipt:** TCCF made arrangements to receive the annual budget upfront. This strategic decision ensured that TCCF had immediate access to funds required, enabling prompt payments to all partners and addressing any unforeseen risks that might arise. This approach enhances financial preparedness and minimises the impact of financial disruptions.

# THE CARING FAMILY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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- **Brazilian Bank Account:** TCFF established a dedicated bank account in Brazil. The Brazil-based team initiated a process to organise payments from this local bank account. This initiative serves two key purposes – 1) it reduces the costs of bank charges and risk of time delays associated with transferring funds to Brazil, and 2) it mitigates the risks related to currency exchange fluctuations, as funds are managed in the local currency. This proactive approach contributes to greater financial stability and efficiency in the TCFF's operations.

These measures collectively ensure that TCFF is better equipped to manage its financial resources, maintain financial security, and respond effectively to potential financial challenges and risks.

#### Financial review

The charitable group statement of financial activities as set out on page 13 shows a net surplus for the year ended 31 March 2023 of £1,097,417 (2022: Deficit of £402,294). This has resulted in net assets of £423,302 (2022: Net liability position of £674,115) held as at 31 March 2023.

Of amounts owing at the year end totalling £659,766, £345,349 is owed to the founder's personal businesses, which supported the foundation in preparing meals for those in need. The majority of this balance has been settled post year end.

#### Structure, governance and management

##### Structure and organisation

The Caring Family Foundation (TCFF) was incorporated on 14 January 2005 as a charitable company, registered number 05333148, and registered as a Charity with the Charity Commission, number 1108870. The name of the charity was changed from 'The Children's Charity for the Good of all Children' to 'The Caring Family Foundation' on the 18 December 2019.

The directors of the Company are the trustees. TCFF is under the overall control of the directors, who conduct the affairs of the charity. The directors meet regularly to set the policy and overall direction of TCFF, to review its plans, risk management and safeguarding and to discuss the management of the TCFF's strategic and operational delivery.

TCFF has an open recruitment procedure for new directors who have the appropriate skills and experience to meet the needs of the organisation. TCFF has implemented policies and procedures for the induction and training of both new and existing board members.

Mr Caring is the owner of a collection of Private Members Clubs; The Birley Clubs and an iconic collection of London restaurants; Caprice Holdings, the nationwide Ivy Collection and the loved local greengrocer and national restaurant, Bill's. TCFF has worked in partnership with these hospitality assets to further the vision and ambition of TCFF.

In January 2023, The Caring Family Foundation opened its branch in Brazil, becoming a non-profit association, according to Brazilian laws.

##### Management personnel

The board of Trustees are the key driving force of governance that direct and control how TCFF delivers its mission and manages risk. All trustees give their time freely and do not receive any remuneration. The Board will be expanding next year, with appointments of three additional trustees.

At the end of the year the TCFF employed six paid staff. The organisation's Director, Katie Beeching, who has overall strategic, operational, and financial responsibility. The UK team is made up of a Head of UK, an Operations Lead and a Project Manager. The Brazil team consists of a Head of Brazil and a Project Manager. Developing and retaining highly skilled and motivated staff with a strong and engaged teamworking culture remains a key priority for the charity. The staff team were supplemented from Birley and Caprice members of staff for PR, marketing, communications and events. Furthermore, TCFF was supported by an extensive network of volunteers, from the founder's hospitality network, who supported with events to support our Food from the Heart campaign in the UK.

# THE CARING FAMILY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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TCFF's plan for the next year includes expanding the board of trustees. During this recruitment process, we will carefully assess whether we have a sufficient number of trustees possessing the requisite knowledge, experience, and skills needed for effective governance. TCFF will also consider whether any prospective trustees would benefit from additional training or support to fulfil their roles effectively.

Furthermore, TCFF will evaluate whether new trustees are needed and establish a clear process for their selection. To do this, we will ensure a comprehensive understanding of the roles and the specific skills, experiences, and qualities required for trustees. We will develop a statement of responsibilities or job description to provide prospective trustees with a clear overview of their roles and responsibilities.

Additionally, TCFF may conduct a skills audit among our current board of trustees to identify any existing gaps in expertise. We will also review the term of office for trustees and ensure that we follow our governing document's formal appointment or election process.

It's worth noting that we are aware of the rules regarding trustee eligibility and automatic disqualification, and we will adhere to a structured and formal recruitment process, similarly to staff recruitment. Ultimately, the selection of new trustees will involve both a formal process and an informal one, with the final decision made by the existing board of trustees. The trustees work together to ensure the best decisions are made for TCFF, all decisions are informed and we ensure trustees act within their powers, act honestly and with good intentions and only in the TCFF's interests, always sufficiently informed and having sought advice, take account of all relevant factors and ignore irrelevant factors, manage conflicts of interest and make decisions that are within a range of decisions that a reasonable body of trustees can make. These principles are especially utilised when decisions are complex, involve significant funds or are high impact. Day to day management of TCFF is delegated to the Director, with important matters being reported to the board of trustees. The board remains legally responsible for all activities of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R A Caring  
M N Steinberg  
P Caring

The trustee directors have instituted an on-going programme of training on their roles and responsibilities under charity law.

#### **Auditor**

In accordance with the company's articles, a resolution proposing that HW Fisher LLP be reappointed as auditor of the company will be put at a General Meeting.

#### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



**R A Caring**

Trustee

Dated: 13 Dec 2023 .....



# THE CARING FAMILY FOUNDATION

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

***FOR THE YEAR ENDED 31 MARCH 2023***

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The trustees, who are also the directors of The Caring Family Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

A combination of Company Law and Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# THE CARING FAMILY FOUNDATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE CARING FAMILY FOUNDATION

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#### Opinion

We have audited the financial statements of The Caring Family Foundation (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the charitable group statement of financial activities, the charitable group and charity balance sheets, the charitable group statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

# THE CARING FAMILY FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE CARING FAMILY FOUNDATION

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We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or for the group to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the group has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the group. We determined that the following were most relevant: the Charity SORP, FRS 102, Charities Act 2011, and Companies Act 2006.
- We considered the incentives and opportunities that exist in the group, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the group, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off for evidence of management bias.
- Testing the validity of the classification of income, expenditure, assets and liabilities between unrestricted and restricted funds.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party (and consolidated) balances and transactions.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.

# THE CARING FAMILY FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE CARING FAMILY FOUNDATION

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Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

  
**Andrew Rich (Senior Statutory Auditor)**  
**for and on behalf of HW Fisher LLP**

Chartered Accountants  
Statutory Auditor  
Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

13 Dec 2023  
.....

# THE CARING FAMILY FOUNDATION

## CHARITABLE GROUP STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	3,985,888	1,411,714	5,397,602	280,595	610,953	891,548
Investments	4	-	-	-	3,218	-	3,218
<b>Total income</b>		<u>3,985,888</u>	<u>1,411,714</u>	<u>5,397,602</u>	<u>283,813</u>	<u>610,953</u>	<u>894,766</u>
<b>Expenditure on:</b>							
Raising funds	5	<u>218,100</u>	<u>-</u>	<u>218,100</u>	<u>51,273</u>	<u>-</u>	<u>51,273</u>
Charitable activities	6	<u>2,547,102</u>	<u>1,534,983</u>	<u>4,082,085</u>	<u>758,103</u>	<u>487,684</u>	<u>1,245,787</u>
<b>Total resources expended</b>		<u>2,765,202</u>	<u>1,534,983</u>	<u>4,300,185</u>	<u>809,376</u>	<u>487,684</u>	<u>1,297,060</u>
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		1,220,686	(123,269)	1,097,417	(525,563)	123,269	(402,294)
Fund balances at 1 April 2022		<u>(797,384)</u>	<u>123,269</u>	<u>(674,115)</u>	<u>(271,821)</u>	<u>-</u>	<u>(271,821)</u>
<b>Fund balances at 31 March 2023</b>		<u>423,302</u>	<u>-</u>	<u>423,302</u>	<u>(797,384)</u>	<u>123,269</u>	<u>(674,115)</u>

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE CARING FAMILY FOUNDATION

## CHARITABLE GROUP AND CHARITY BALANCE SHEETS

AS AT 31 MARCH 2023

	Notes	Group 2023 £	2022 £	Charity 2023 £	2022 £
<b>Fixed assets</b>					
Investments	11	-	-	2	2
<b>Current assets</b>					
Debtors	12	57,274	-	60,593	3,594
Cash at bank and in hand		1,025,794	155,971	1,024,117	154,294
		<u>1,083,068</u>	<u>155,971</u>	<u>1,084,710</u>	<u>157,888</u>
<b>Creditors: amounts falling due within one year</b>	13	(659,766)	(830,086)	(659,391)	(830,086)
Net current assets/(liabilities)		<u>423,302</u>	<u>(674,115)</u>	<u>425,319</u>	<u>(672,198)</u>
<b>Net assets/(liabilities)</b>		<u>423,302</u>	<u>(674,115)</u>	<u>425,321</u>	<u>(672,196)</u>
<b>Income funds</b>					
Restricted funds	14	-	123,269	-	123,269
Unrestricted funds		423,302	(797,384)	425,321	(795,465)
		<u>423,302</u>	<u>(674,115)</u>	<u>425,321</u>	<u>(672,196)</u>

The charitable company's net surplus for the year was £1,097,417 (2022: net deficit of £664,096).

The financial statements were approved by the Trustees on 13 Dec 2023 .....



R A Caring  
Trustee

Company Registration No. 05333148

# THE CARING FAMILY FOUNDATION

## CHARITABLE GROUP STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	17		869,823		(124,677)
<b>Investing activities</b>					
Investment income received		-		3,218	
<b>Net cash (used in)/generated from investing activities</b>			-		3,218
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			869,823		(121,459)
Cash and cash equivalents at beginning of year			155,971		277,430
<b>Cash and cash equivalents at end of year</b>			1,025,794		155,971

# THE CARING FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

The Caring Family Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 26-28 Conway Street, London, W1T 6BQ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements consolidate the results of the charity and its wholly owned subsidiary, CCGC Trading Limited, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity will have adequate resources with the continued support from Mr Caring to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Charitable activities included expenditures associated with the objectives of the charity and include both the direct costs and support costs (including governance costs) relating to these activities.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are cash balances held with banks. .

# THE CARING FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 1 Accounting policies

(Continued)

##### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

##### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not believe that any critical accounting estimates or judgements have been made.

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	3,985,888	1,411,714	5,397,602	280,595	610,953	891,548



# THE CARING FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Investments

	Total	Unrestricted funds
	2023	2022
	£	£
Interest receivable	-	3,218

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Fundraising costs	218,100	51,273
	218,100	51,273

### 6 Charitable activities

	2023	2022
	£	£
Provision of meals	899,886	602,904
Reforestation	84,440	-
	984,326	602,904
Grant funding of activities (see note 7)	2,628,220	409,834
Share of support costs (see note 8)	437,986	216,815
Share of governance costs (see note 8)	31,553	16,234
	4,082,085	1,245,787
<b>Analysis by fund</b>		
Unrestricted funds	2,547,102	758,103
Restricted funds	1,534,983	487,684
	4,082,085	1,245,787

# THE CARING FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Grants payable

	2023 £	2022 £
Grants to institutions:		
Women's Aid Federation of England	9,830	-
Ashiana Network	10,000	-
Amadudu	9,980	-
Kurdish and Middle Eastern Women's Organisation	9,990	-
Rochdale Women's Welfare Association	10,000	-
Sahara for Preston	10,000	-
IKWRO	10,000	-
Jewish Women's Aid	9,724	-
Panahghar	9,982	-
The Angelou Centre	10,000	-
Halo Project	9,984	-
Roshni	10,000	-
Soheli	9,344	-
Apna Haq	10,000	-
Parneyan Training Centre	4,067	-
Kiran Support Services	10,000	-
Instituto Para O Desenvolvimento Sustentavel Indes	41,389	-
Instituto Capim Santo	2,486	-
Instituto Para O Desenvolvi	95,129	-
The Childhood Trust	70,000	-
SOS Amazonia	768,325	-
Thomas's Foundation	100,000	100,000
United Kingdom for UNHCR	783,000	10,000
Instituto Capim Santo	-	7,363
Saudavel (BQM)	-	99,082
One Tree Planted	614,990	185,389
Refugee Trauma Initiative	-	4,000
Yalda Hakim Foundation	-	4,000
	<u>2,628,220</u>	<u>409,834</u>

# THE CARING FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	111,658	-	111,658	77,756	-	77,756
Legal and professional	326,328	-	326,328	139,059	-	139,059
Audit fees	-	31,553	31,553	-	16,234	16,234
	<u>437,986</u>	<u>31,553</u>	<u>469,539</u>	<u>216,815</u>	<u>16,234</u>	<u>233,049</u>
Analysed between						
Charitable activities	<u>437,986</u>	<u>31,553</u>	<u>469,539</u>	<u>216,815</u>	<u>16,234</u>	<u>233,049</u>

Amounts within governance costs paid to auditors for statutory audit services totalled £27,755 (2022: £16,234) is made up of £18,210 (2022: £13,500) accrued costs relating to the 2023 audit and additional payments made in the year against 2022 audit of £9,545 (2022: £4,255) due to an under accrual made in the previous year. Remaining amounts relate to costs paid to non statutory auditors for other audit services.

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>4</u>	<u>2</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	98,210	69,004
Social security costs	13,448	7,387
	<u>111,658</u>	<u>76,391</u>

# THE CARING FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 11 Subsidiaries

Details of the charity's subsidiary at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
CCGC Trading Limited	England and Wales	Fundraising and event holding company	Ordinary	100.00	

#### 12 Debtors

	Group		Charity	
	2023	2022	2023	2022
Amounts falling due within one year:	£	£	£	£
Trade debtors	10	-	10	-
Amounts owed by subsidiary undertakings	-	-	3,319	3,594
Other debtors	55,879	-	55,879	-
Prepayments and accrued income	1,385	-	1,385	-
	<u>57,274</u>	<u>-</u>	<u>60,593</u>	<u>3,594</u>

The amounts due from the charity's subsidiary undertaking, CCGC Trading Limited shown also within comparative figures, incur interest at 1.5% above the Bank of England base rate, they are also guaranteed by R. A. Caring. This amount has been fully paid back during the year.

#### 13 Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	281,895	18,887	281,895	18,887
Other creditors	345,349	787,108	344,974	787,108
Accruals and deferred income	32,522	24,091	32,522	24,091
	<u>659,766</u>	<u>830,086</u>	<u>659,391</u>	<u>830,086</u>

Other creditors relate to outstanding payments to the founder's personal businesses for the provision of meals, £345,349 (2022: £787,108).

# THE CARING FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£
Rainforest Foundation Inc	308,658	(185,389)	123,269	828,161	(951,430)	-
Food from the Heart	190,695	(190,695)	-	200,305	(200,305)	-
International Day of the Girl	11,600	(11,600)	-	-	-	-
Thomas's Foundation	100,000	(100,000)	-	100,000	(100,000)	-
UNHCR	-	-	-	282,083	(282,083)	-
Women and Girls	-	-	-	1,165	(1,165)	-
	<u>610,953</u>	<u>(487,684)</u>	<u>123,269</u>	<u>1,411,714</u>	<u>(1,534,983)</u>	<u>-</u>

Food from the Heart: To fund a campaign focusing on feeding children affected by food poverty and supporting their physical and mental health.

International Day of the Girl: A fund to support the awareness of domestic abuse on women in the UK and Brazil, enabling women to access legal and professional services, educational programmes and tailored support.

Rainforest Foundation: A fund to support the efforts of reforestation degraded areas in Brazil to strengthen the local flora and help traditional communities to maintain their sources of income.

Thomas's Foundation: A fund to support programmes in providing educational opportunities for children in the local communities of the Thomas's London Day School located in Battersea, Clapham, Fulham and Kensington as well as overseas in remote hill villages of rural Nepal.

UNHCR: A fund to aid the humanitarian crisis in Ukraine with a direct focus in aiding women and children in need.

Women and Girls: A fund dedicated to domestic abuse awareness and support. Funding has helped to support specialised domestic support centres to work with at-risk young girls as well as increase awareness to reduce barriers in accessing support.

#### 15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	423,302	-	423,302	(797,384)	123,269	(674,115)
	<u>423,302</u>	<u>-</u>	<u>423,302</u>	<u>(797,384)</u>	<u>123,269</u>	<u>(674,115)</u>

# THE CARING FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 16 Related party transactions

The year end amounts owing to related businesses of founder Mr R Caring totalled £345,349 (2022: £787,108). This balance has been settled in full post year end.

The Caring Family Foundation received donations totalling £3.8m (2022: £140,000) from Mr R Caring.

17 Cash generated from operations	2023 £	2022 £
Surplus/(deficit) for the year	1,097,417	(402,294)
Adjustments for:		
Investment income recognised in statement of financial activities	-	(3,218)
Movements in working capital:		
(Increase) in debtors	(57,274)	-
(Decrease)/increase in creditors	(170,320)	280,835
<b>Cash generated from/(absorbed by) operations</b>	<b>869,823</b>	<b>(124,677)</b>

#### 18 Analysis of changes in net funds

The charity had no debt during the year.