

**Charity Registration No. 1108870**

**Company Registration No. 05333148 (England and Wales)**

**THE CARING FAMILY FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# THE CARING FAMILY FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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|--------------------------|--|
| <b>Trustees</b>          | R A Caring<br>M N Steinberg<br>P Caring  |
| <b>Secretary</b>         | A Bennett-Baggs  |
| <b>Charity number</b>    | 1108870  |
| <b>Company number</b>    | 05333148   |
| <b>Registered office</b> | 26-28 Conway Street<br>London<br>W1T 6BQ   |
| <b>Auditor</b>           | HW Fisher LLP<br>Acre House<br>11-15 William Road<br>London<br>NW1 3ER<br>United Kingdom |
| <b>Bankers</b>           | HSBC Private Bank (UK) Limited<br>78 St James Street<br>London<br>SW1A 1JB               |
| <b>Solicitors</b>        | Bates Wells & Braithwaite<br>2-6 Cannon Street<br>London<br>EC4M 6YH                     |

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# THE CARING FAMILY FOUNDATION

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# THE CARING FAMILY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The Caring Family Foundation's vision is a world free from hunger, harm and hurt where women and children can thrive. Its mission is to work towards that world via practical support to ensure every child has access to a nutritious meal, every woman is free to make her own choices without violence and rainforest communities can flourish alongside nature as deforestation is reversed.

The Foundation partners with organisations both in the UK and in Brazil to provide meals to children who are struggling with the high rates of hunger and food insecurity across both countries, as well as to provide safety for women in a situation of domestic violence, enabling them to make their own choices about their futures and their children's futures.

In line with Charity Commission guidance, the directors consider the work done by the Foundation, to be in the public benefit as the services supplied are to advance the relief of poverty and the advancement of health or the saving of lives. The directors are satisfied that the objectives of the Foundation will be met through the various activities being undertaken.

#### Principal Activity and Review of Activities

The Caring Family Foundation was founded with a vision to support children and families within vulnerable communities in need. Three main areas of work are: child hunger, domestic abuse and reforestation.

We fund and provide domestic violence services that are specifically designed to feel accessible and hopeful, and we build them to last as community places for future growth.

We fund and provide nourishing meals to vulnerable children so their families can feel more resilient, and we raise wider awareness of the extent of the problem, in order to galvanise wider action. Our approach is to foster direct, targeted action on the biggest challenges by building and activating a change community.

We fund major tree-planting programmes in devastated areas that train and equip women and their families to grow crops for food and income that can also support community growth.

We work in the UK and Brazil. Both countries face high levels of child hunger and domestic abuse. Strategies across both countries are aligned with country specific nuances incorporated to ensure the Foundation's work meets the communities needs and the foundation's mission.

Annually the foundation partners private members club Annabel's with the initiative 'Annabel's for the Amazon' to raise awareness and funds towards reforestation and restoration programmes in Brazil.

In addition, The Caring Family has an personal link with with Brazil, as it is the birthplace of Patricia Caring, one of the founders. The Foundation has the resources and expertise to tackle these problems in these countries specifically, supporting vulnerable families towards real choices and hopeful lives, while raising global awareness through the work.

# THE CARING FAMILY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### Achievements and performance

##### UK achievements & performance

- 343,125 meals provided between April 2021 - March 2022
- 8 cities supported across the UK
- 6000+ children supported across the UK
- 1 national campaign launched
- 3 partnerships with organisations
- 3 violence against women and children organisations supported

##### Brazil achievements & performance

- 105,719 meals provided between April 2021 - March 2022
- 3 partners selected for meal distribution in Sao Paulo, reaching several communities across the city : Agência Solano Trindade/ Instituto Capim Santo and Mãos de Maria.
- 8000+ children supported in Sao Paulo
- 1 violence against women and children organisation supported
- 859 women supported fleeing domestic violence
- 4,498 psychological, social and legal services delivered to women fleeing domestic abuse
- 1 new environmental project launched
- 200,000 trees planted in the Brazilian Amazon

#### Child Hunger

##### Food from the Heart – UK

Following on from the successful Million and one Meal campaign. The Caring Family Foundation relaunched our latest campaign "Food from the Heart" in November 2021 with the aim of making a difference to the lives of children in the UK living in poverty. Throughout the winter period, this campaign provided 250,000 meals across the UK to children most in need of food, in partnership with FareShare, The Felix Project and City Harvest. The campaign was born from the desire to play a role in alleviating the disastrous impacts the COVID-19 pandemic has had on the existing growing problem of child food poverty across the UK.

In 2022, The Caring Family Foundation turned its direction to the challenge of holiday hunger, creating its own networks to deliver meals to children in the week before the school holidays, ensuring greater food security, while also working to help alleviate the shame and stigma from those struggling to afford food. In 2022, a total of 93,125 meals were distributed until the end of March, supporting 33 schools and 5 foodbanks across London, Manchester, Liverpool, Nottingham, and Birmingham.

## THE CARING FAMILY FOUNDATION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2022

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##### **Amor que Nutre – Brazil**

In summer 2021, the Foundation's board of directors decided to also develop a similar meal delivery programme in Brazil, due to the ties the Foundation already had with the country via the Domestic Abuse programme as well as the extremely hard situation faced by the Brazilian families, where more than 33 million people are living without regular access to food.

Together with a specialist consultant team, the Foundation developed a programme to maximise our impact in the country, reaching as many hungry children as possible while also building the Foundation's reputation through partnership with well-established organisations.

As it was our first year in Brazil, our direction was to establish our programme in Sao Paulo, where there is more access to logistics, ensuring the cost per meal would be more in line with the UK's. Considering the reality of Brazil and after discussing with specialists in the field, the decision was to deliver ready to eat meals, instead of frozen.

Furthermore, we commenced a pilot programme to reach more vulnerable communities, the Foundation initially designed a proposal for the construction of a dedicated kitchen for The Caring Family Foundation, but to ensure better production cost efficiency, agility in starting the project and capability of delivery meals to the most vulnerable communities in São Paulo, we chose to operate as a network. Funding three different community kitchens, Capim Santo Institute, Solano Trindade Agency and Mãos de Maria. The meal project in Brazil was then launched in November 2021 with an initial delivery of 50,000 meals with a focus on a Christmas campaign, and from January the 3 partners established regular delivery in their communities, with an average of 1,700 nutritious meals delivered every day to children and families in need as part of our Amor que Nutre campaign, making us one of the largest daily meal distributors in the country, as we expect to reach our target of 350,000 meals for 2022 in Brazil.

# THE CARING FAMILY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### Domestic Abuse

The foundation believes in a world where women and children can live free of violence. As domestic abuse against women and girls in the UK and Brazil is widespread and growing, the Foundation works to ensure more women in the UK and Brazil are aware of domestic violence support and accessing it, enabling them to make their own choices about their futures and their children's futures.

In June 2020, The Caring Family Foundation established Bem Querer Mulher: West House; a women's support centre in São Paulo, Brazil. Through our ongoing support for West House, we have enabled hundreds of women and their children escaping domestic abuse to find the strength to leave their abusers, to secure safety, to rebuild their self-esteem, and to rewrite their own stories.

This relationship continued throughout 2021, and in December 2021 the Foundation and Bem Querer Mulher signed an enhanced partnership contract with funding for more senior staff to allow more and more children to be supported with specialist care in the city of Sao Paulo.

The new contract with Bem Querer Mulher included a refurbishment to make the house more welcoming for women and children, enhancing shared spaces, childrens room, playground and session rooms.

The Foundation also set up an emergency fund to remove barriers to access including travel funds and a family and children's worker to support childcare whilst mothers attend their sessions.

#### Reforestation

As Amazonian deforestation is at a 14-year high, hurting local communities who are in the frontline, the Foundation developed a strong partnership to reforest devastated areas as well as allow rainforest communities to flourish alongside nature as deforestation is reversed.

On Thursday 30 September 2021, The Caring Family Foundation hosted Annabel's for the Amazon, raising awareness of the current crises the Amazon is facing. The event raised funds which will go towards a joint project with One Tree Planted to plant 1 million trees by March 2023, and the first 200,000 trees were planted in the Amazon between January and March 2022.

Due to a spike of COVID 19 during the first months of 2021, there was a delay in the delivery of the project with Rainforest US, and the first nurseries were only built later in the year. By March 2022, six of ten nurseries have been built and four more are pending construction. Seedling production is underway at all of the six nurseries with a total of 7,000 seedlings produced.

#### Grant awarding, event, and crisis response

On Monday 11 October 2021, The Caring Family Foundation joined Annabel's to host an International Day of the Girl event. To honour this important occasion, we were joined by Zarlasht Halaimzai and Kamila Sidiqi, both of whom fled Afghanistan due to the threats to their lives at the hands of the Taliban. Zarlasht and Kamila share an insight into their personal experiences living as girls in Afghanistan, describing the fear of having to flee their home countries and informing Members of the work they are now doing to help other women and girls in similar situation to themselves. All funds raised via The Caring Family Foundation were donated to Refugee Trauma Initiative, The Yalda Hakim Foundation and UNHCR.

On Wednesday 8 December 2021, The Birley Wine Club welcomed guests to an evening dinner and auction in The Garden at Annabel's, raising £102,000 for The Caring Family Foundation's 'Food from the Heart' Campaign.

On Tuesday 8 March 2022, The Caring Family Foundation & Annabel's hosted an inspirational morning to celebrate International Women's Day and discuss this year's official theme of International Women's Day: 'Break the Bias'. Members, guests, and figureheads enjoyed brunch whilst listening to the thought-provoking conversations. Following the event, 100% of the ticket proceeds were donated by The Caring Family Foundation to UNHCR.

On Thursday 10th March 2022, Richard and Patricia Caring, Co-Chairman and Co-Chairwoman of The Birley Clubs and Founders of The Caring Family Foundation took to the stage during Annabel's 4th Birthday celebrations to announce that 100% of the £283,000 revenue from the evening would be donated to support the UN Refugee Agency. The Caring Family Foundation pledged an additional £500,000 to boost the total amount donated to £783,000.

# THE CARING FAMILY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### Risk management

As a charitable foundation, we regularly review the risks the foundation may face and implement policies and procedures designed to mitigate and minimise any potential impact on the Foundation should such risks arise.

We uphold risk management processes in the UK and in Brazil and where necessary work with experts to ensure risk is identified, mitigated and managed.

The trustee directors have reviewed the major risks to which the charity is exposed including Reputation, Health and Safety and Financial, and systems have been established to manage those risks. Our trustees regularly review and assess the associated risks across all areas of the foundation's work and plan for the management and mitigation of such risk. Trustees follow a risk framework that allows them to identify the major risks that apply to the foundation, make decision about how to respond to the risks they face and make appropriate statements regarding risk management in any relevant reporting. Our risk management process is tailored to the size and complexity of the foundation.

The Trustees have considered the long-term effects of the Covid-19 pandemic and recovery, as well as the current economic and political situation on the charity's activities, but does not believe that these will be significant. The Trustees have a reasonable expectation that the Charity can continue as a going concern for the foreseeable future.

#### Financial review

The charitable group statement of financial activities as set out on page 11 and shows a net accumulated deficit of the charitable group at 31 March 2022 is £674,115 (2021: £271,821).

Of amounts owing at the year end, £787,108 is owed to the founder's personal businesses, which supported the foundation in preparing meals for those in need. Outstanding amounts at the year end will be settled personally by the founder.

The main activity of the subsidiary, CCGC Trading Limited (Registered no; 5446079), is the organisation and holding of fundraising events for the charity. The company pays any taxable profits to its parent charity, The Caring Family Foundation. The amount payable in respect of the year ended 31 March 2022 is £nil (2021 - £nil). During the year the subsidiary company held no fundraising events. The deficit in the subsidiary company (CCGC Trading Limited) mainly arises from historic trading losses plus accumulated interest on the intracompany loan. CCGC Trading Limited incur interest charged at 1.5% above the Bank of England base rate. This loan will be repaid within the next financial year.

The Trustees seek to retain a prudent level of reserves from Unrestricted income. The reserves policy accords with the Charity Commission's guidelines and comprises the following two elements:

- To underpin the running of the Foundation with three month's running costs
- Identify those running costs that will enable the Foundation to meet its obligations to staff and other stakeholders whilst removing unnecessary expenditure.

Unrestricted reserve levels are reviewed annually in line with annual planning and budgeting process and monitored throughout the year.

There are no restrictions on where the charity invests any money not immediately required for its objects. The management of these investments is delegated to a financial expert. The investment policy of the trustee directors is to optimise income, while mitigating risk through a secure investment spread and guaranteed capital repayment.



# THE CARING FAMILY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### Structure, governance and management

##### Structure and organisation

The Caring Family Foundation was incorporated on 14 January 2005 as a charitable company, registered number 05333148, and registered as a Charity with the Charity Commission, number 1108870. The name of the charity was changed from The Caring Foundation to The Caring Family Foundation on the 18 December 2019.

The directors of the Company are the trustees. The Foundation is under the overall control of the directors, who conduct the affairs of the charity. The directors meet regularly to set the policy and overall direction of the Foundation, to review its plans, risk management and safeguarding and to discuss the management of the Foundation's strategic and operational delivery.

##### Management personnel

The board of Trustees are the key driving force of governance that direct and control how the Foundation delivers its mission and manages risk. All trustees give their time freely and do not receive any remuneration.

The Foundation consulted with Katie Beeching in 2021 who started to support the strategic direction of the Foundation. The staff team was supplemented with a Head of Operations and a Brazil Project Manager.

During the period of this report, the Foundation employed a part-time consultant as UK Project Manager, and in October 2021 we hired a local team of three professionals in the areas of communication, administration and strategy to help us develop actions in Brazil with efficiency and with enhanced due diligence.

Our trustees work together to ensure the best decisions are made for the foundation, all decisions are informed and we ensure trustees act within their powers, act honestly and with good intentions and only in the foundation's interests, always sufficiently informed and having sought advice, take account of all relevant factors and ignore irrelevant factors, manage conflicts of interest and make decisions that are within a range of decisions that a reasonable body of trustees can make. These principles are especially utilised when decisions are complex, high impact, involve significant funds or are high impact.

Day to day management of the foundation is delegated to the Director of the foundation, with important matters being reported to the board of trustees. The board remains legally responsible for all activities of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R A Caring

M N Steinberg

P Caring

The trustee directors have instituted an on-going programme of training on their roles and responsibilities under charity law.

#### Auditor

HW Fisher LLP were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

#### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

# THE CARING FAMILY FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees' report was approved by the Board of Trustees.



R A Caring

Trustee

Dated: 22.12.22

# THE CARING FAMILY FOUNDATION

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### ***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees, who are also the directors of The Caring Family Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

A combination of Company Law and Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE CARING FAMILY FOUNDATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE CARING FAMILY FOUNDATION

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#### Opinion

We have audited the financial statements of The Caring Family Foundation (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the charitable group statement of financial activities, the charitable group and charity balance sheet, the charitable group statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

# THE CARING FAMILY FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE CARING FAMILY FOUNDATION

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We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or for the group to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the group has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the group. We determined that the following were most relevant: the Charity SORP, FRS 102, Charities Act 2011, and Companies Act 2006.
- We considered the incentives and opportunities that exist in the group, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the group, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off for evidence of management bias.
- Testing the validity of the classification of income, expenditure, assets and liabilities between unrestricted and restricted funds.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.

# THE CARING FAMILY FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE CARING FAMILY FOUNDATION

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Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Andrew Rich*  
**Andrew Rich (Senior Statutory Auditor)**  
**for and on behalf of HW Fisher LLP**

Chartered Accountants  
Statutory Auditor  
Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom  
**22 Dec 2022**  
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# THE CARING FAMILY FOUNDATION

## CHARITABLE GROUP STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

|   |       | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
|   | Notes |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income from:</b>                           |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                        | 3     | 280,595                            | 610,953                          | 891,548            | 1,822,213                          | 100,000                          | 1,922,213          |
| Investments                                   | 4     | 3,218                              | -                                | 3,218              | 3,173                              | -                                | 3,173              |
| <b>Total income</b>                           |       | <b>283,813</b>                     | <b>610,953</b>                   | <b>894,766</b>     | <b>1,825,386</b>                   | <b>100,000</b>                   | <b>1,925,386</b>   |
| <b>Expenditure on:</b>                        |       |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds                                 | 5     | 51,273                             | -                                | 51,273             | -                                  | -                                | -                  |
| Charitable activities                         | 6     | 758,103                            | 487,684                          | 1,245,787          | 2,192,631                          | 100,000                          | 2,292,631          |
| <b>Total resources expended</b>               |       | <b>809,376</b>                     | <b>487,684</b>                   | <b>1,297,060</b>   | <b>2,192,631</b>                   | <b>100,000</b>                   | <b>2,292,631</b>   |
| <b>Net (expenditure)/income for the year/</b> |       |                                    |                                  |                    |                                    |                                  |                    |
| <b>Net movement in funds</b>                  |       | <b>(525,563)</b>                   | <b>123,269</b>                   | <b>(402,294)</b>   | <b>(367,245)</b>                   | <b>-</b>                         | <b>(367,245)</b>   |
| Fund balances at 1 April 2021                 |       | (271,821)                          | -                                | (271,821)          | 95,424                             | -                                | 95,424             |
| <b>Fund balances at 31 March 2022</b>         |       | <b>(797,384)</b>                   | <b>123,269</b>                   | <b>(674,115)</b>   | <b>(271,821)</b>                   | <b>-</b>                         | <b>(271,821)</b>   |

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE CARING FAMILY FOUNDATION

## CHARITABLE GROUP AND CHARITY BALANCE SHEETS

AS AT 31 MARCH 2022

|   | Notes | Group<br>2022<br>£ | 2021<br>£        | Charity<br>2022<br>£ | 2021<br>£      |
|---|-------|--------------------|------------------|----------------------|----------------|
| <b>Fixed assets</b>                                   |       |                    |                  |                      |                |
| Investments   | 11    | -                  | -                | 2                    | 2              |
| <b>Current assets</b>                                 |       |                    |                  |                      |                |
| Debtors   | 12    | -                  | -                | 3,594                | 273,894        |
| Cash at bank and in hand                              |       | 155,971            | 277,430          | 154,294              | 275,752        |
|   |       | <u>155,971</u>     | <u>277,430</u>   | <u>157,888</u>       | <u>549,646</u> |
| <b>Creditors: amounts falling due within one year</b> | 13    | (830,086)          | (549,251)        | (830,086)            | (549,251)      |
| Net current liabilities                               |       | <u>(674,115)</u>   | <u>(271,821)</u> | <u>(672,198)</u>     | <u>395</u>     |
| <b>Net liabilities</b>                                |       | <u>(674,115)</u>   | <u>(271,821)</u> | <u>(672,196)</u>     | <u>397</u>     |
| <b>Income funds</b>                                   |       |                    |                  |                      |                |
| Restricted funds                                      | 14    | 123,269            | -                | 123,269              | -              |
| Unrestricted funds                                    |       | (797,384)          | (271,821)        | (795,465)            | 397            |
|   |       | <u>(674,115)</u>   | <u>(271,821)</u> | <u>(672,196)</u>     | <u>397</u>     |

The charitable company's net deficit for the year was £664,096 (2021: £364,072).

The financial statements were approved by the Trustees on 22.12.22.....

  
R A Caring  
Trustee

Company Registration No. 05333148



# THE CARING FAMILY FOUNDATION

## CHARITABLE GROUP STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

|   | Notes | 2022<br>£ | £         | 2021<br>£ | £       |
|---|-------|-----------|-----------|-----------|---------|
| <b>Cash flows from operating activities</b>                 |       |           |           |           |         |
| Cash (absorbed by)/generated from operations                | 17    |           | (124,677) |           | 176,743 |
| <b>Investing activities</b>                                 |       |           |           |           |         |
| Investment income received                                  |       | 3,218     |           | 3,173     |         |
| <b>Net cash generated from investing activities</b>         |       |           | 3,218     |           | 3,173   |
| <b>Net cash used in financing activities</b>                |       |           | -         |           | -       |
| <b>Net (decrease)/increase in cash and cash equivalents</b> |       |           | (121,459) |           | 179,916 |
| Cash and cash equivalents at beginning of year              |       |           | 277,430   |           | 97,514  |
| <b>Cash and cash equivalents at end of year</b>             |       |           | 155,971   |           | 277,430 |

# THE CARING FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

The Caring Family Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 26-28 Conway Street, London, W1T 6BQ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements consolidate the results of the charity and its wholly owned subsidiary, CCGC Trading Limited, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity will have adequate resources with the continued support from Mr Caring to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Charitable activities included expenditures associated with the objectives of the charity and include both the direct costs and support costs (including governance costs) relating to these activities.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are cash balances held with banks.

# THE CARING FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 1 Accounting policies

(Continued)

##### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

##### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not believe that any critical accounting estimates or judgements have been made.

#### 3 Donations and legacies

|                     | Unrestricted funds | Restricted funds | Total   | Unrestricted funds | Restricted funds | Total     |
|---------------------|--------------------|------------------|---------|--------------------|------------------|-----------|
|                     | 2022               | 2022             | 2022    | 2021               | 2021             | 2021      |
|                     | £                  | £                | £       | £                  | £                | £         |
| Donations and gifts | 280,595            | 610,953          | 891,548 | 1,822,213          | 100,000          | 1,922,213 |

# THE CARING FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 4 Investments

|                     | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
|                     | 2022               | 2021               |
|                     | £                  | £                  |
| Interest receivable | 3,218              | 3,173              |

### 5 Raising funds

|                                  | Unrestricted funds | Total |
|----------------------------------|--------------------|-------|
|                                  | 2022               | 2021  |
|                                  | £                  | £     |
| <u>Fundraising and publicity</u> |                    |       |
| Fundraising costs                | 51,273             | -     |
|                                  | 51,273             | -     |

### 6 Charitable activities

|  | 2022      | 2021      |
|--|-----------|-----------|
|  | £         | £         |
| Provision of meals                       | 602,904   | 1,823,478 |
| Grant funding of activities (see note 7) | 409,834   | 308,744   |
| Share of support costs (see note 8)      | 216,815   | 141,909   |
| Share of governance costs (see note 8)   | 16,234    | 18,500    |
|  | 1,245,787 | 2,292,631 |
| <b>Analysis by fund</b>                  |           |           |
| Unrestricted funds                       | 758,103   | 2,192,631 |
| Restricted funds                         | 487,684   | 100,000   |
|  | 1,245,787 | 2,292,631 |

# THE CARING FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 7 Grants payable

|  | 2022           | 2021           |
|--|----------------|----------------|
|  | £              | £              |
| Grants to institutions:                                    |                |                |
| Chayn  | -              | 39,000         |
| Womens Aid   | -              | 39,000         |
| BSWA   | -              | 39,000         |
| Wadham Jersey Limited                                      | -              | 25,000         |
| Ray of Hope  | -              | 22,624         |
| The Halo Project   | -              | 8,650          |
| Karma Nirvana  | -              | 8,650          |
| Richmond Borough Mind                                      | -              | 2,800          |
| Centre for Mental Health                                   | -              | 2,850          |
| UCL Development Fund                                       | -              | 2,800          |
| National Society for the Prevention of Cruelty to Children | -              | 2,850          |
| Instituto Para O Desenvolvi                                | -              | 11,860         |
| Thomas's Foundation  | 100,000        | 100,000        |
| United Kingdom for UNHCR                                   | 10,000         | -              |
| Instituto Capim Santo                                      | 7,363          | -              |
| Saudavel (BQM)   | 99,082         | -              |
| One Tree Planted   | 185,389        | -              |
| Refugee Trauma Initiative                                  | 4,000          | -              |
| Yalda Hakim Foundation                                     | 4,000          | -              |
| Other  |                | 3,660          |
|  | <u>409,834</u> | <u>308,744</u> |

#### 8 Support costs

|                        | Support costs  | Governance costs | 2022           | Support costs  | Governance costs | 2021           |
|------------------------|----------------|------------------|----------------|----------------|------------------|----------------|
|                        | £              | £                | £              | £              | £                | £              |
| Staff costs            | 77,756         | -                | 77,756         | -              | -                | -              |
| Legal and professional | 139,059        | -                | 139,059        | 141,909        | -                | 141,909        |
| Audit fees             | -              | 16,234           | 16,234         | -              | 18,500           | 18,500         |
|                        | <u>216,815</u> | <u>16,234</u>    | <u>233,049</u> | <u>141,909</u> | <u>18,500</u>    | <u>160,409</u> |
| Analysed between       |                |                  |                |                |                  |                |
| Charitable activities  | <u>216,815</u> | <u>16,234</u>    | <u>233,049</u> | <u>141,909</u> | <u>18,500</u>    | <u>160,409</u> |

Governance costs includes payments to the auditors of £16,234 (2021- £18,500) for audit fees.

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# THE CARING FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 10 Employees

The average monthly number of employees during the year was:

|                         | 2022<br>Number | 2021<br>Number |
|-------------------------|----------------|----------------|
|                         | 2              | -              |
|                         |                |                |
| <b>Employment costs</b> | <b>2022</b>    | <b>2021</b>    |
|                         | <b>£</b>       | <b>£</b>       |
| Wages and salaries      | 69,004         | -              |
| Social security costs   | 7,387          | -              |
|                         | 76,391         | -              |

### 11 Subsidiaries

Details of the charity's subsidiary at 31 March 2022 are as follows:

| Name of undertaking  | Registered office | Nature of business                    | Class of shares held | % Held |          |
|----------------------|-------------------|---------------------------------------|----------------------|--------|----------|
|                      |                   |                                       |                      | Direct | Indirect |
| CCGC Trading Limited | England and Wales | Fundraising and event holding company | Ordinary             | 100.00 |          |

| 12 Debtors                                  | Group    |          | Charity  |          |
|---|----------|----------|----------|----------|
|   | 2022     | 2021     | 2022     | 2021     |
| <b>Amounts falling due within one year:</b> | <b>£</b> | <b>£</b> | <b>£</b> | <b>£</b> |
| Amounts owed by subsidiary undertakings     | -        | -        | 3,594    | 273,894  |

The amounts due from the charity's subsidiary undertaking, CCGC Trading Limited, incur interest at 1.5% above the Bank of England base rate, they are also guaranteed by R. A. Caring. This has been paid back by the date these financial statements have been approved.

# THE CARING FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

| 13 Creditors: amounts falling due within one year | Group          |                | Charity        |                |
|---|----------------|----------------|----------------|----------------|
|   | 2022           | 2021           | 2022           | 2021           |
|   | £              | £              | £              | £              |
| Trade creditors                                   | 18,887         | -              | 18,887         | -              |
| Other creditors                                   | 787,108        | 527,091        | 787,108        | 527,091        |
| Accruals and deferred income                      | 24,091         | 22,160         | 24,091         | 22,160         |
|   | <u>830,086</u> | <u>549,251</u> | <u>830,086</u> | <u>549,251</u> |

Other creditors relate to outstanding payments to the founder's personal businesses for the provision of meals, £787,108 (2021: £527,091).

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                               | Movement in funds  |                    |                         | Movement in funds  |                    |                          |
|-------------------------------|--------------------|--------------------|-------------------------|--------------------|--------------------|--------------------------|
|                               | Incoming resources | Resources expended | Balance at 1 April 2021 | Incoming resources | Resources expended | Balance at 31 March 2022 |
|                               | £                  | £                  | £                       | £                  | £                  | £                        |
| Rainforest Foundation Inc     | 100,000            | (100,000)          | -                       | 308,658            | (185,389)          | 123,269                  |
| Food from the Heart           | -                  | -                  | -                       | 190,695            | (190,695)          | -                        |
| International Day of the Girl | -                  | -                  | -                       | 11,600             | (11,600)           | -                        |
| Thomas's Foundation           | -                  | -                  | -                       | 100,000            | (100,000)          | -                        |
|                               | <u>100,000</u>     | <u>(100,000)</u>   | <u>-</u>                | <u>610,953</u>     | <u>(487,684)</u>   | <u>123,269</u>           |

Food from the Heart: To fund a campaign focusing on feeding children affected by food poverty and supporting their physical and mental health.

International Day of the Girl: A fund to support the awareness of domestic abuse on women in the UK and Brazil, enabling women to access legal and professional services, educational programmes and tailored support.

Rainforest Foundation: A fund to support the efforts of reforesting degraded areas in Brazil to strengthen the local flora and help traditional communities to maintain their sources of income.

Thomas's Foundation: A fund to support programmes in providing educational opportunities for children in the local communities of the Thomas's London Day School located in Battersea, Clapham, Fulham and Kensington as well as overseas in remote hill villages of rural Nepal.

# THE CARING FAMILY FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 15 Analysis of net assets between funds

|  | Unrestricted<br>funds | Restricted<br>funds | Total            | Unrestricted<br>funds | Restricted<br>funds | Total            |
|--|-----------------------|---------------------|------------------|-----------------------|---------------------|------------------|
|  | 2022                  | 2022                | 2022             | 2021                  | 2021                | 2021             |
|  | £                     | £                   | £                | £                     | £                   | £                |
| Fund balances at 31 March 2022 are represented by: |                       |                     |                  |                       |                     |                  |
| Current assets/(liabilities)                       | (797,384)             | 123,269             | (674,115)        | (271,821)             | -                   | (271,821)        |
|  | <u>(797,384)</u>      | <u>123,269</u>      | <u>(674,115)</u> | <u>(271,821)</u>      | <u>-</u>            | <u>(271,821)</u> |

#### 16 Related party transactions

As at the year amounts owing to related businesses of founder Mr R Caring totalled £787,108 (2021: £527,091). This balance has been settled in full post year end.

The Caring Family Foundation received donations totalling £140,000 (2021: £100,000) from Mr R Caring.

#### 17 Cash generated from operations

|   | 2022<br>£        | 2021<br>£      |
|---|------------------|----------------|
| Deficit for the year  | (402,294)        | (367,245)      |
| Adjustments for:  |                  |                |
| Investment income recognised in statement of financial activities | (3,218)          | (3,173)        |
| Movements in working capital:                                     |                  |                |
| (Increase)/decrease in debtors                                    | -                | 250            |
| Increase in creditors   | 280,835          | 546,911        |
| <b>Cash (absorbed by)/generated from operations</b>               | <b>(124,677)</b> | <b>176,743</b> |

#### 18 Analysis of changes in net funds

The charity had no debt during the year.