

Charity Registration No. 1108870

Company Registration No. 5333148 (England and Wales)

THE CARING FAMILY FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE CARING FAMILY FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R A Caring M N Steinberg P Caring	(Appointed 2 February 2021) (Appointed 7 May 2020)
Secretary	A Bennett-Baggs	
Charity number	1108870	
Company number	5333148	
Registered office	26-28 Conway Street London W1T 6BQ	
Auditor	HW Fisher LLP Acre House 11-15 William Road London NW1 3ER United Kingdom	
Bankers	HSBC Private Bank (UK) Limited 78 St James Street London SW1A 1JB	
Solicitors	Bates Wells & Braithwaite 2-6 Cannon Street London EC4M 6YH	

THE CARING FAMILY FOUNDATION

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THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Foundation's objectives are to provide grants to organisations to support children and young people in need. However during this period the Foundation also responded to the pandemic and led its own national campaign to tackle food insecurity to support frontline workers and vulnerable communities.

In line with Charity Commission guidance the directors consider the work done by the Foundation, to be in the public benefit as the services supplied are to advance the relief of poverty and the advancement of health or the saving of lives.

The directors are satisfied that the objectives of the Foundation will be met through the various activities being undertaken.

The Caring Family Foundation was founded with a vision to support vulnerable communities in need.

During the first quarter of 2020 the COVID 19 pandemic struck impacting the global population. The UK suffered with extremely high death rates and significant lockdown periods, putting extreme pressure on the country's national health service and key workers and in some cases, exacerbating vulnerable communities already challenging situations.

The Foundation's focus to date had been awarding grants and forming partnerships with grass-roots organisations to deliver lasting change. However, when the impact of the pandemic started to become clear and the UK was placed in a national lockdown from the 26th March 2020. It was at this stage that the Foundation's board of directors decided to respond to the crisis, through fundraising across their networks and the general public, harnessing their expertise in the food and hospitality sector, galvanising a community effort of staff volunteers and currently closed kitchens across the country to forge partnerships with award-winning charitable partners, ensuring the delivery of over a million nutritious meals to those in need and the Million and One Meals campaign commenced.

The foundation is growing slowly and therefore taking time to demonstrate impact and delivery, as well as, formatting its vision, mission and direction of travel for the strategic direction for the foundation. Therefore we have taken the decision to be methodical in selecting the makeup of the board and key skills and individuals that we require to achieve our ambitious delivery. When we are in a position to recruit further trustee members we will consider whether we have enough trustees with the right knowledge, experience and skills, whether they require any training or support to conduct their role effectively and whether we require new trustees and the process we would undertake. We would ensure we have a thorough understanding of the role and skills, experiences and qualities we require. A statement of responsibilities (or job description) would be drafted to inform the prospective trustee of the role. Where appropriate a trustee skills audit would be conducted of the current board. The term of office for trustees would be checked and the governing document for the formal process of appointment or election would be checked. The foundation is aware of the rules regarding eligibility and automatic disqualification of trustees and would follow a formal process, similar to staff recruitment, followed by an informal process to be selected by the existing trustees. Induction is vital and is the gateway for new trustees to ensure they are informed with regards to the foundation, their legal responsibilities and key policies and procedures. An induction programme would include meetings and introductions to other trustees, employees and beneficiaries, invitations to events, meetings and presentations, documentations for a trustee induction pack and buddying or coaching where required.

Our trustees work together to ensure the best decisions are made for the foundation, all decisions are informed and we ensure trustees act within their powers, act honestly and with good intentions and only in the foundation's interests, always sufficiently informed and having sought advice, take account of all relevant factors and ignore irrelevant factors, manage conflicts of interest and make decisions that are within a range of decisions that a reasonable body of trustees can make. These principles are especially utilised when decisions are complex, high impact, involve significant funds or are high impact. Day to day management of the foundation is delegated to the Director of the foundation, with important matters being reported to the board of trustees. The board remains legally responsible for all activities of the charity.

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

UNITED KINGDOM

1.14 Million

MEALS PROVIDED

2 NATIONAL CAMPAIGNS LAUNCHED

3 CHILD SAFEGUARDING CAUSES

3 MENTAL HEALTH INITIATIVES SUPPORTED

5 VIOLENCE AGAINST WOMEN AND CHILDREN ORGANISATIONS SUPPORTED

30,000 VOLUNTEER HOURS

BRAZIL

1,381

PSYCHOLOGICAL, SOCIAL AND LEGAL SERVICES DELIVERED TO WOMEN FLEEING ABUSE

390

WOMEN SUPPORTED FLEEING DOMESTIC ABUSE

20

WOMEN GRADUATED OUR EMPLOYMENT PROGRAMME

1

ENVIRONMENTAL REFORESTATION PROJECT LAUNCHED

FRONTLINE ORGANISATIONS SUPPORTED:

UCL

HOPE

NSPCC

HALO
Break the Silence

BSWA

CHAYN

MIND | Richmond Borough

KARMA NIRVANA
Supporting recovery, self-healing and personal growth

Centre for Mental Health

Save the Children

TIKVAUK
A HOME FOR HOPE

women's aid
until women & children are safe

PARTNER ORGANISATIONS:

Felix | THE FELIX PROJECT
GOOD FOOD FOR GOOD CAUSES

FareShare
Fighting hunger. Saving food waste.

R Rainforest Foundation US

Bom Querer
Mulher

During the lockdown restrictions, the Foundation galvanised a robust volunteer network who came together, to work tirelessly and gave their time freely to produce and distribute a million and one nutritious and freshly cooked meals for the NHS and vulnerable communities across the UK. Donations of over £1.8m were received from friends, members of the Birley clubs, customers of the restaurants and members of the public and people from all over the world. Suppliers gifted food and delivery trucks and their drivers. Over 30,000 volunteer hours were given by the teams from The Ivy, Bills and The Birley Clubs.

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021



The foundation believes in a world where women and children feel safe and no child goes hungry. In response to the growing crisis of food poverty and violence against women and children, the Foundation is committed to; supporting vulnerable families to ensure no child goes hungry, and empowering women and children fleeing violence to find safety and hope.

In June 2020, The Caring Family Foundation established Bem Querer Mulher: West House; a women's support centre in São Paulo, Brazil. Through our ongoing support for West House, we have enabled hundreds of women and their children escaping domestic abuse to find the strength to leave their abusers, to secure safety, to rebuild their self-esteem, and to rewrite their own stories. Since establishing Bem Querer Mulher West House in 2020 until April 2021, we have been able to support 390 women and their children escape domestic abuse and find safety. In addition, we have been able to offer 1,381 services including psychological support, legal support, and social services (including initial assessments and referrals to specialist support for health, safety and general wellbeing) – a crucial step in helping to break the cycle of abuse and ensure survivors are able to secure and maintain independence.

Through the support of The Caring Family Foundation, West House has been able to offer the Professional Human Capacitation course which not only aims to equip them with professional skills so they can start a trade and financially provide for themselves and their children, but also teaches them how to deconstruct their history of violence and realise they are more than what happened to them. Sometimes finding the strength to flee an abusive relationship is just the first step in breaking the cycle of domestic violence, and the unique community of women supporting women at West House helps survivors through the extended process of rebuilding their lives with a newfound sense of independence and peace.

With the women we support we identified the requirement for professional development training to gain employment and financial security to break the cycle of abuse. The course commenced at the end of the 2020, 26 women started the course, 20 finished the course. Of the 6 who did not complete, 3 found employment before the end of the course and 3 were unable to complete due to covid. Of the 20 who completed the course; 3 went into the formal labour market, 6 were within selection processes, 9 had started their own businesses and 2 were in the informal labour market.

THE CARING FAMILY FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Grant awarding, event and crisis response

As a grant awarding foundation, we ran two events to mark Mental Health Day and for International Day of the Girl where the foundation raised funds and donated funds to key frontline charities.

On August 4, 2020, a deadly explosion at the port of Beirut killed nearly 200 individuals, injured thousands more, and damaged the capital. Seeing the devastating destruction and loss of life, The Caring Family Foundation raised funds and donated to Art of Hope, a charity working on the ground in Lebanon. Art of Hope, with their grassroots partners on the ground, used the funds to provide emergency & long-term support for the victims.

On Wednesday 23rd September, The Caring Family Foundation hosted an event at Annabel's private members club, to celebrate the Amazon, raising awareness of current crises it faces. The event raised a staggering amount which funded a joint project with The Rainforest Foundation US in partnership with the Indigenous Council of Roraima's Environmental Department, one of the most devastated areas in the Brazilian Amazon. This project will help towards the fight against climate change, enhance local indigenous rights, reduce emissions and to help to restore the Amazon to its former greatness.

In recognition of World Mental Health Day and International Day of the Girl, in collaboration with The Caring Family foundation, Annabel's, Mark's Club and George welcomed a number of inspirational speakers to The Clubs to discuss and raise awareness of important topics around mental health and some of the challenges faced by girls globally. Speakers included Jasvinder Sanghera of Karma Nirvana, ambassadors of leading mental health charity Mind, the Centre for Mental Health and the NSPCC. Funds were raised to support all three of the charitable organisations.

In December 2020 we launched our Child Hunger Food from the Heart Campaign, with the aim to make a difference to the lives of children in the UK living in poverty. Throughout December this new campaign provided 88,000 meals to children that were going hungry during Christmas and continued into 2021. The campaign was born from the desire to play a role in alleviating the disastrous impact that the COVID-19 pandemic has had on the existing growing problem of child food poverty across the UK. The 'Food from the Heart' campaign pledged to feed children with a food delivery program that will have a sustainable impact. In total the campaign delivered 140,000 meals to children in need through partnerships with The Felix Project and Fareshare.

Risk management and Covid-19 impact

As a charitable foundation, we regularly review the risk the foundation may face and implement policies and procedures designed to mitigate and minimise any potential impact on the Foundation should such risks arise.

The Foundation's Covid-19 risk management plan was aligned to the associated businesses risk management plans, particularly throughout the Million and One Meals campaign. Staff safety was prioritised and these plans were regularly reviewed in line with Government advice as it was updated.

The trustee directors have reviewed the major risks to which the charity is exposed including Reputation, Health and safety and Financial and systems have been established to manage those risks. Our trustees regularly review and assess the associated risks across all areas of the foundations work and plan for the management and mitigation of such risk. The foundation follows and utilises the basic principles and strategies to ensure the foundation manages its risk effectively. Trustees follow a risk framework that allows them to identify the major risks that apply to the foundation, make decision about how to respond to the risks they face and make appropriate statements regarding risk management in any relevant reporting. Our risk management process is tailored to the size and complexity of the foundation.

The Trustees have considered the effect of the Covid-19 outbreak. The Trustees consider that the outbreak is likely to cause some disruption to the Charity's activities but does not believe that this will be significant. The Trustees have a reasonable expectation that the Charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

Financial review

The charitable group statement of financial activities is set out on page 11 and shows a net accumulated deficit of the charitable group at 31 March 2021 at £271,821 (2020: net accumulated reserves of £95,424). This is the result of the timing of a repayment of an invoice to an associated company.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The outstanding deficit is owed to the founder's personal business, which supported during the million and one meal campaign, producing meals for those in need. All external funds raised for the campaign were directly spent on charitable activities and the outstanding loans will be personally repaid.

The main activity of the subsidiary, CCGC Trading Limited (Registered no; 5446079), is the organisation and holding of fundraising events for the charity. The company pays any taxable profits to its parent charity, The Caring Family Foundation. The amount payable in respect of the year ended 31 March 2021 is £nil (2020 - £nil).

During the year the subsidiary company held no fundraising events.

The Trustees seek to retain a prudent level of reserves from Unrestricted income. The reserves policy accords with the Charity Commission's guidelines and comprises the following two elements:

- To underpin the running of the Foundation with three month's running costs
- Identify those running costs that will enable the Foundation to meet its obligations to staff and other stakeholders whilst removing unnecessary expenditure.

Unrestricted reserve levels are reviewed annually in line with annual planning and budgeting process and monitored throughout the year.

The deficit in the subsidiary company (CCGC Trading Limited) mainly arises from the intracompany loan and its interest and other legal fees. The Caring Family Foundation incur interest charged at 1.5% above the Bank of England base rate. The company's main activity is the organisation and holding of fundraising events for the charity. During the year, the subsidiary company held no fundraising events. This loan will be repaid within the next financial year.

There are no restrictions to where the charity invests any money not immediately required for its objects. The management of these investments is delegated to a financial expert. The investment policy of the trustee directors is to optimise income, while mitigating risk through a secure investment spread and guaranteed capital repayment.

Reserves will be allocated during the next financial year in line with the foundations resilience requirements and secured as part of Mr Caring's intention to provide financial support.

Structure, governance and management

The Caring Family Foundation was incorporated on 14 January 2005 as a charitable company, registered number 05333148, and registered as a Charity with the Charity Commission, number 1108870.

The directors of the Company are the trustees. The number of directors shall not be less than three. There is no maximum number. The Foundation is under the overall control of the directors, who conduct the affairs of the charity. The directors meet regularly to set the policy and overall direction of the Foundation, to review its plans, risk management and safeguarding and to discuss the management of the Foundation's affairs.

The Foundation has an open recruitment procedure for new directors who have the appropriate skills and experience to meet the needs of the organisation. The Foundation has implemented policies and procedures for the induction and training of both new and existing board members.

Mr Caring is the owner of a collection of Private Members Clubs; The Birley Clubs and an iconic collection of London restaurants; Caprice Holdings, the nationwide Ivy Collection and the national restaurant Bill's. The Foundation has the ability to work in partnership with these hospitality assets to further the vision and ambition of the Foundation.

Management personnel

The board of Trustees are the key driving force of governance that direct and control how the Foundation delivers its mission and manages risk. All trustees give their time freely and do not receive any remuneration.

The Foundation employs a consultant Katie Beeching who started to support the strategic direction of the Foundation and has since become the Director for the Foundation later in 2021. During this period the foundation also employed two contractors who supported in delivering the Foundations 'Million and one Meals' campaign. The staff team were supplemented significantly from volunteers, from The Birley Clubs and Caprice Holdings restaurants during the coronavirus

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

pandemic, who came together as a community to give their time, during the pandemic, to produce and distribute meals to those in need.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R A Caring	
M N Steinberg	(Appointed 2 February 2021)
P Caring	(Appointed 7 May 2020)
J Caring	(Resigned 7 May 2020)

The trustee directors have instituted an on-going programme of training on their roles and responsibilities under charity law.

None of the trustee directors receives remuneration or benefit as set out in the Charity's constitution.


Auditor

HW Fisher LLP were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



R A Caring
Trustee
Dated: 29/03/22

THE CARING FAMILY FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of The Caring Family Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

A combination of Company Law and Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CARING FAMILY FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE CARING FAMILY FOUNDATION

Opinion

We have audited the financial statements of The Caring Family Foundation (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2021 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

THE CARING FAMILY FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE CARING FAMILY FOUNDATION

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or for the group to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the group has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the group. We determined that the following were most relevant: the Charity SORP, FRS 102, Charities Act 2011, and Companies Act 2006.
- We considered the incentives and opportunities that exist in the group, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the group, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Obtaining third-party confirmation of material bank and loan balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

THE CARING FAMILY FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE CARING FAMILY FOUNDATION

Owing to the Inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

HW Fisher LLP

Andrew Rich (Senior Statutory Auditor)
for and on behalf of HW Fisher LLP

Chartered Accountants
Statutory Auditor
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

29/3/22

THE CARING FAMILY FOUNDATION

CHARITABLE GROUP STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
Income from:					
Donations and legacies	3	1,825,386	100,000	1,925,386	75,454
Expenditure on:					
Charitable activities	4	2,192,631	100,000	2,292,631	95,322
Net expenditure for the year/ Net movement in funds		(367,245)	-	(367,245)	(19,868)
Fund balances at 1 April 2020		95,424	-	95,424	115,292
Fund balances at 31 March 2021		(271,821)	-	(271,821)	95,424

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CARING FAMILY FOUNDATION


CHARITABLE GROUP AND CHARITY BALANCE SHEETS

AS AT 31 MARCH 2021

	Notes	Group 2021 £	2020 £	Charity 2021 £	2020 £
Fixed assets					
Investments	9	-	-	2	2
Current assets					
Debtors	10	-	250	273,894	270,970
Cash at bank and in hand		277,430	97,514	275,752	95,837
		277,430	97,764	549,646	366,807
Creditors: amounts falling due within one year	11	(549,251)	2,340	(549,251)	2,340
Net current (liabilities)/assets		(271,821)	95,424	395	364,467
Net (liabilities)/assets		(271,821)	95,424	397	364,469
Income funds					
Unrestricted funds		(271,821)	95,424	397	364,469
		(271,821)	95,424	397	364,469

The charitable company's net deficit for the year was £364,072 (2020: £15,473).

The financial statements were approved by the Trustees on ... 29/03/22


R A Caring
Trustee

Company Registration No. 5333148

THE CARING FAMILY FOUNDATION

CHARITABLE GROUP STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	14		179,916		(19,518)
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			179,916		(19,518)
Cash and cash equivalents at beginning of year			97,514		117,032
Cash and cash equivalents at end of year			277,430		97,514

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Caring Family Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 26-28 Conway Street, London, W1T 6BQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements consolidate the results of the charity and its wholly owned subsidiary, CCGC Trading Limited, on a line by line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources with the continued support from Mr Caring to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Charitable activities included expenditures associated with the objectives of the charity and include both the direct costs and support costs (including governance costs) relating to these activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not believe that any critical accounting estimates or judgements have been made.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	1,825,386	100,000	1,925,386	75,454

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021 £	2020 £
Provision of meals	1,823,478	-
Grant funding of activities (see note 5)	308,744	60,000
Share of support costs (see note 6)	141,909	32,832
Share of governance costs (see note 6)	18,500	2,490
	<u>2,292,631</u>	<u>95,322</u>
Analysis by fund		
Unrestricted funds	2,192,631	95,322
Restricted funds	100,000	-
	<u>2,292,631</u>	<u>95,322</u>

5 Grants payable

	2021 £	2020 £
Grants to institutions:		
Chayn	39,000	-
Womens Aid	39,000	-
BSWA	39,000	-
Wadham Jersey Limited	25,000	-
Ray of Hope	22,624	-
The Halo Project	8,650	-
Karma Nirvana	8,650	-
Richmond Borough Mind	2,800	-
Centre for Mental Health	2,850	-
UCL Development Fund	2,800	-
National Society for the Prevention of Cruelty to Children	2,850	-
Instituto Para O Desenvolvi	11,860	-
Rainforest Foundation Inc	100,000	-
Save the Children	-	50,000
Tikva	-	10,000
Other	3,660	-
	<u>308,744</u>	<u>60,000</u>

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Legal and professional	141,909	-	141,909	32,832	-	32,832
Audit fees	-	18,500	18,500	-	-	-
Independent Examination fees	-	-	-	-	2,490	2,490
	<u>141,909</u>	<u>18,500</u>	<u>160,409</u>	<u>32,832</u>	<u>2,490</u>	<u>35,322</u>
Analysed between Charitable activities	<u>141,909</u>	<u>18,500</u>	<u>160,409</u>	<u>32,832</u>	<u>2,490</u>	<u>35,322</u>

Governance costs includes payments to the auditors of £18,500 (2020- £nil) for audit fees. In the previous year £2,490 was paid to the independent examiner for independent examination fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

There were no employees during the year.

9 Subsidiaries

Details of the charity's subsidiary at 31 March 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held
				Direct Indirect
CCGC Trading Limited	England and Wales	Fundraising and event holding company	Ordinary	100.00

10 Debtors

	Group		Charity	
	2021	2020	2021	2020
Amounts falling due within one year:	£	£	£	£
Amounts owed by subsidiary undertakings	-	-	273,894	270,720
Other debtors	-	250	-	250
	<u>-</u>	<u>250</u>	<u>273,894</u>	<u>270,970</u>

The amounts due from the charity's subsidiary undertaking, CCGC Trading Limited, incur interest at 1.5% above the Bank of England base rate, they are also guaranteed by R. A. Caring. This has been paid back by the date these financial statements have been approved.

THE CARING FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11	Creditors: amounts falling due within one year	Group		Charity	
		2021	2020	2021	2020
		£	£	£	£
	Trade creditors	527,091	-	527,091	-
	Accruals and deferred income	22,160	2,340	22,160	2,340
		<u>549,251</u>	<u>2,340</u>	<u>549,251</u>	<u>2,340</u>

Trade creditors relate to outstanding payments to the founder's personal business for the provision of meals.

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2021
	Balance at 1 April 2020	Incoming resources	Resources expended	
	£	£	£	£
Rainforest Foundation Inc	-	100,000	(100,000)	-

Restricted funds relate to a donation provided by Mr. Caring which was given directly as a grant to Rainforest Foundation Inc.

13 Related party transactions

The Caring Family Foundation received a donation of £100,000 from Mr. Caring this year (2020 - nil).

Additionally, for their programme of providing meals during Covid-19, The Caring Family Foundation expensed £1.8m to restaurants owned by Mr. Caring (2020: nil). Of this amount, £527,091 was owing at the year end. As at the date these financial statements have been approved this amount is still outstanding.

14	Cash generated from operations	2021	2020
		£	£
	Deficit for the year	(367,245)	(19,868)
	Movements in working capital:		
	Decrease in debtors	250	200
	Increase in creditors	546,911	150
	Cash generated from/(absorbed by) operations	<u>179,916</u>	<u>(19,518)</u>

15 Analysis of changes in net funds

The charity had no debt during the year.

