

SWANSEA CARERS' CENTRE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CHARITY NUMBER 1108865

COMPANY REGISTRATION NUMBER 05352055

WILLIS JONES
CHARTERED CERTIFIED ACCOUNTANTS
SWANSEA

SWANSEA CARERS' CENTRE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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SWANSEA CARERS' CENTRE

EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)

Status:	Company limited by guarantee		
Principal Address:	Ty Findlay Prince of Wales Road Swansea SA1 2EX		
Bankers:	Lloyds Bank Plc 802 Oxford Street Swansea SA1 3AF	Santander 1 Union Street Swansea SA1 3EE	Unity Trust Bank Four Brindleyplace Birmingham B1 2JB
	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP	Virgin Money Jubilee House Gosforth Newcastle Upon Tyne NE3 4PL	
Auditors:	Jowills Limited 64 Walter Road Swansea SA1 4PT		
Solicitors:	Hughes Griffiths Partnership Solicitors 150 St. Helens Road Swansea SA1 4DF		
Trustees:	Dave Burgess Sue Davies Byron Fussell Gill Stephens Sonia Thomas Bryn Williams Jane Davidson Kathryn Price Frank Ramsey Jeffrey Pullman		
		Appointed 17 th October 2024	
Company Secretary:	Ifor Glyn Jones		

The directors have pleasure in presenting their report and financial statements for the year ended 31 March 2025.

Principal Activities

The principal activity throughout the year was to provide assistance to carers across the City & County of Swansea.

SWANSEA CARERS' CENTRE
EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)
(CONT.)

Charitable Status

The company is a registered charity with the charity number 1108865 and is a company limited by guarantee.

Directors

The directors who served the company during the year were as follows:

Dave Burgess
Sue Davies
Byron Fussell
Gill Stephens
Sonia Thomas
Bryn Williams
Jane Davidson
Kathryn Price
Frank Ramsey
Jeffrey Pullman

Appointed 17th October 2024

SWANSEA CARERS' CENTRE
EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)
(CONT.)

Introduction

I am very pleased to introduce the Annual Report for 2024/2025.

I am approaching the end of my third year as Chair of the board of trustees, and it has been a privilege to serve in this post.

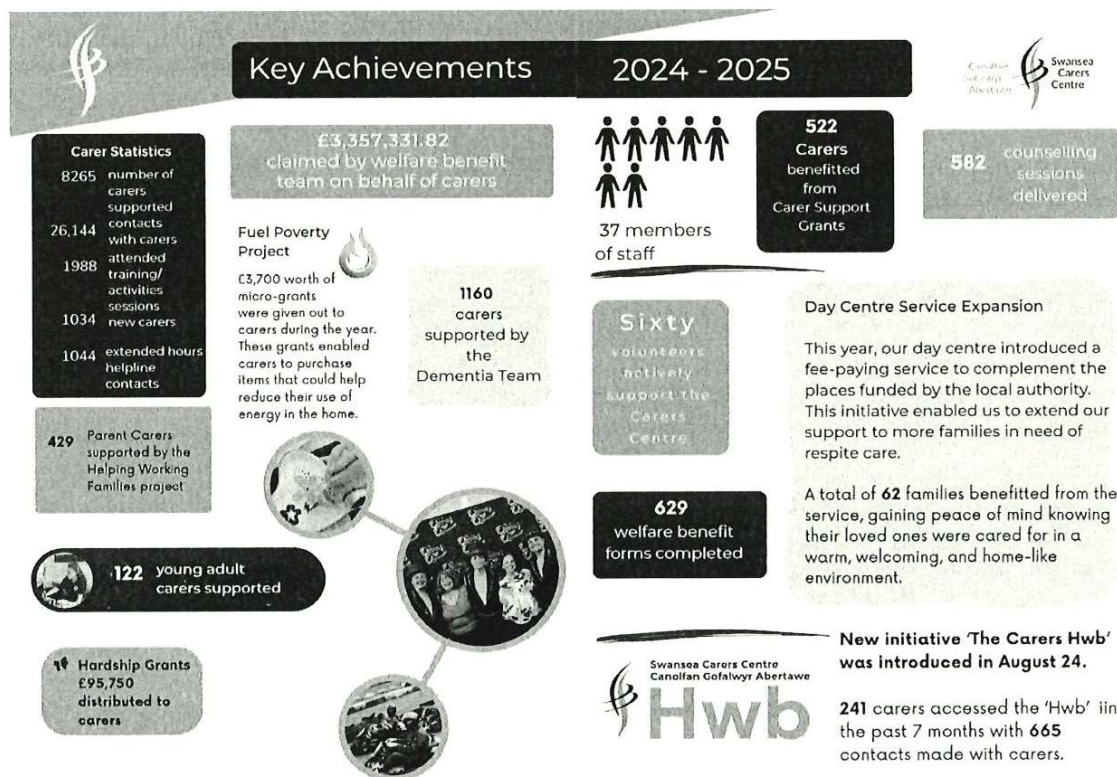
Reflecting on the past twelve months, it is clear our achievements reach beyond statistics, they are reflected in the real-life impact on individuals and families across Swansea. Each initiative, large or small, has been guided by a shared desire to empower carers and ensure their voices are heard. Our strength lies in the common purpose uniting our diverse team and our drive to create meaningful change.

I would like to begin by offering my thanks to the CEO, our senior management team, all the staff and volunteers including my fellow trustees. They have shown such dedication to Swansea Carers Centre. Their commitment has supported one another through the cost-of-living crisis and facilitated the ongoing development of our organisation.

Our resilience and adaptability have been evident in every project and initiative. We have navigated uncertainty with a common vision, ensuring progress in our drive to ensure carers in Swansea receive the support and recognition they deserve.

None of our achievements would be possible without the generosity of our funders and supporters. We extend thanks to our funders for their continued support, which enables us to reach more diverse groups of carers in challenging times.

Jane Davidson – Chair Board of Trustees



SWANSEA CARERS' CENTRE
EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)
(CONT.)

Making a positive change to the lives of carers is the mission statement of Swansea Carers Centre, and for the past 20 years we have strived to ensure that this is firmly at our core. We make every effort to ensure that all the services and interventions are identified by carers and ones which would support them in their caring role. We have good communication with the carers we engage with and are grateful to them for their support in developing our services during the past year.

Carer Challenges

The pressures and demands on carers today are enormous and without unpaid carers our NHS and Social Services would be struggling even more than they are. Swansea Carers Centre firmly believes that no single agency can meet all the needs of carers and only through collaboration can we provide support for carers. We work with all the agencies that support carers in Swansea, and it is a way of working which we fully embrace and are committed to. We continuously strive to find improved ways to assess outcomes for carers and social impacts.

Unpaid carers face a complex mix of emotional, financial, and practical challenges that can significantly impact their wellbeing and quality of life.

- Mental and Physical Health Strain
- Financial Hardship
- Social Isolation and Loneliness
- Inadequate Support Service (Nearly three-quarters of carers have unmet support needs. (Carers Wales)
- Disruption to Education and Employment
- Lack of Recognition and Equality (Carers frequently report feeling undervalued and invisible in policy and workplace settings) (Carers Wales)

Welsh Context

The work of Swansea Carers Centre supports and embraces the priorities of the Welsh Carers Strategy, and West Glamorgan Partnership strategy which underpins the work of the organization

- Identifying and valuing unpaid carers
- Providing information, advice and assistance
- Supporting life alongside caring
- Supporting carers in education and the workplace.

Achievements

- « New accommodation – During the year, we moved to new premises, which is bigger, have more scope for development, and are fully accessible for those with a disability. The new building is in the city centre and accessible by public transport and has a private car park. The centre was officially opened by Dawn Bowden, SM Minister for Children and Social Services and with responsibility for carers. Feedback from carers, staff and partners has been very positive.
- « Successful in securing a tender with Swansea Council to deliver services for carers in Swansea. The tender has led to the establishment of Swansea Carers Hwb, which is a single point of access to a wide range of services from Swansea Carers Centre or one of our many partners. Carers can attend and have their needs identified, followed by a personalized support plan.
- « Developed memorandum of understanding with two of our key partners – Neath and Port Talbot Carers and Swansea Dementia Hwb
- « Number of individual carers engaged increased by 13%
- « Number of carers contact increased of 7%
- « Number of carers attending activities/events increased by- 29%
- « Continued to develop respite opportunities for carers at our day centre, Ty Conway
- « Increase in the number of individuals from ethnic backgrounds, and male cares
- « Grants to support carers to have short breaks, respite and distribution of hardship grants. Total number of grants 664, and number of hotels and days out funded 665
- « Awarded Carers Trust Excellence for Carers Award. (The first agency to achieve this award in Wales) Also achieved Investors in Volunteers award and Charity Excellence.
- « We have secured the highest number of paid staff that we have ever had, with diversity in staff and volunteers in ethnicity, ages, gender, sexuality, carers, ex carers
- « Been successful in securing new funding to maintain services and develop new services

EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)

(CONT.)

Thank You - Diolch

For me personally, every AGM is an opportunity to reflect on the past twelve months, on successes and challenges – and there have been some of both. However, the AGM is also an opportunity to publicly thank all those who support the work of the Swansea Carers Centre in any way.

SCC Team – I am lucky to work alongside a team who is totally committed to improving things for unpaid carers and will always go “that extra mile”. We have a diverse team in all aspects but one thing that we have in common is an understanding of challenges faced by carers and wanting to help improve their situation. There have been numerous changes in the past few years, and I am very grateful for their support and willing to embrace change.

Volunteers – As an organization, we have over 40 volunteers. I am lucky to have gotten to know many of our volunteers and every day I am impressed by their contribution and support in delivering our services. You are the best, and we all appreciate your support!

Trustees – I am not sure if everybody knows the extent of the contribution made by our great board of trustees, or even more so, the amount of time the trustees invest in the organization. We are extremely lucky for the expertise and total commitment of all our trustees – many who have been with us for up to 15 years. Their work is invaluable in guiding and developing our services - and their support to us as staff. My debt to the trustees is great.

Partners – As mentioned at the beginning of this report, we are totally committed to working with others to support carers in Swansea. Services are stronger and more effective when we work together, and we appreciate working with organizations who share our values and beliefs.

Funders – No third sector organization like Swansea Carers Centre would be able to offer the support and services that we do, without financial support from a host of backers. I would like to say a huge appreciation to all statutory bodies, charities and trusts and individuals who have supported us in the last year, the Welsh Government, local authority, local partnerships, charities and trusts and individuals, of which are listed below.

- Carers Trust
- Garfield Weston Foundation
- Henry Smith
- Millenium Stadium Charitable Trust
- Moondance Foundation
- National Lottery Community Fund
- Open University
- Simon Gibson Charitable Trust
- Swansea Council
- UK SPF
- Waterloo Foundation
- West Glamorgan Regional Partnership
- WW Utilities

SWANSEA CARERS' CENTRE

EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)

(CONT.)

Carers – Last but not least, I would like to thank all our carers for putting their trust in the Swansea Carers Centre and hope that we continue working together to recognize the invaluable work that you do and improve your lives.

Ifor Glyn, Chief Executive Officer

Financial Information

Incoming resources during the year amounted to £1,133,369 with resources expended amounting to £1,168,039, giving a net expenditure over income of £34,670. At the year-end unrestricted funds total £530,321 and restricted funds total £273,620.

The Board of Trustees regularly review the reserves policy of the charity and have agreed that the unrestricted reserves balance of £530,321 at 31.3.25 be held as readily realisable contingency reserves, in the event of loss of income to support ongoing service delivery and meet any potential liabilities arising.

SWANSEA CARERS' CENTRE
EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)
(CONT.)

Trustees Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements disclosed and explained in the statement of accounts
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will not continue its operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity at that time and to enable the Trustees to ensure that any statement of account prepared by them complies with the regulations under sections 130 to 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each of the persons who are directors at the time when the directors report is approved

- So far as the Directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- Each Director has taken all the steps that he /she ought to have taken as a director in order to make him / herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Amounts are presented within items in the statement of financial activities and balance sheet; the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The Board of Trustees are satisfied with the performance of the Charity during the year and consider the state of the organisation's affairs to be satisfactory for the foreseeable future. The Board of Trustees have given consideration to major risks to which the Charity is exposed, and the Charity's procedures designed to manage these risks. Internal financial risks are reduced by the implementation of procedure that aim to ensure that all transactions are duly authorised. Such procedures are regularly reviewed to ensure they are still relevant.

**SWANSEA CARERS' CENTRE
EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)
(CONT.)**

Statement of Disclosure of information to Auditors

In the case of each director in office at the date of the Director's report being approved

- So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- They have taken all the steps that they ought to have taken on as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Jowills Limited have indicated their willingness to continue in office audit in accordance with the provisions of Companies Act that they be re-appointed for 2025/26.

Approved by the Directors and Trustees on

To S. Mervyn Jones and signed on their behalf by

RB Williams Robert Bryn Williams (Treasurer)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SWANSEA CARERS' CENTRE

Opinion

We have audited the financial statements on pages 12 to 21 of Swansea Carers' Centre for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and with the Charities Act 2011.

Opinion on Financial Statements

In our opinion the financial statements:-

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including income and expenditure profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relation to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SWANSEA CARERS' CENTRE (CONT.)

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report (incorporating the Trustee's Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the report of the Directors' (incorporating the Trustee's Report) has been prepared in the Directors' Report (incorporating the Trustee's Report) accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light and knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report (incorporating the Trustee's Report).

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees (directors) were not entitled to prepare the financial statements in accordance with the small companies regime, and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report (incorporating the Trustee's Report).

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SWANSEA CARERS' CENTRE (CONT.)

Responsibilities of trustees/directors

As explained more fully in the Trustees and Directors' Responsibilities Statement set out on pages 8 and 9, the directors (who are also the trustees) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.


Our responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAA (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report or for the opinions we have formed.



ANDREW JONES ACA, FCCA
SENIOR STATUTORY AUDITOR
FOR AND ON BEHALF OF
JOWILLS LIMITED
CHARTERED CERTIFIED ACCOUNTANTS AND STATUTORY AUDITORS
64 WALTER ROAD
SWANSEA
SA1 4PT

DATE: 20th November 2025

**SWANSEA CARERS' CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds year ended 2025 £	Total funds year ended 2024 £
INCOMING RESOURCES				
Voluntary Income:				
Donations and grants	250385	880137	1130522	1342683
Investment income	2847	-	2847	2297
TOTAL INCOMING RESOURCES	<u>253232</u>	<u>880137</u>	<u>1133369</u>	<u>1344980</u>
RESOURCES EXPENDED				
Expenditure on charitable activities	267089	900950	1168039	1293448
TOTAL RESOURCES EXPENDED	<u>267089</u>	<u>900950</u>	<u>1168039</u>	<u>1293448</u>
NET (OUTGOING)/INCOMING RESOURCES	(13857)	(20813)	(34670)	51532
Transfer between funds	6720	(6720)	-	-
NET INCOME	<u>(7137)</u>	<u>(27533)</u>	<u>(34670)</u>	<u>51532</u>
Fund balances b/fwd	537458	301153	838611	787079
FUND BALANCES C/FWD	<u>530321</u> =====	<u>273620</u> =====	<u>803941</u> =====	<u>838611</u> =====

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

SWANSEA CARERS' CENTRE
(COMPANY REGISTRATION NUMBER 05352055)
BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
FIXED ASSETS	4	-	-
CURRENT ASSETS			
Stock		-	150
Sundry debtors and prepayments		2542	98629
Cash at bank and in hand	5	859799	780202
		<u>862341</u>	<u>787981</u>
CURRENT LIABILITIES			
Creditors and accruals	7	(58400)	(40370)
NET CURRENT ASSETS		<u>803941</u>	<u>838611</u>
NET ASSETS	8	<u>803941</u> =====	<u>838611</u> =====
REPRESENTED BY:-			
UNRESTRICTED FUNDS			
General reserves	12	530321	537458
RESTRICTED FUNDS	12	273620	301153
TOTAL FUNDS		<u>803941</u> =====	<u>838611</u> =====

Approved by the Directors and Trustees on 20th November 2024 and signed on their behalf by:-

Robert Bryn Williams (Hon. Treasurer)

The notes on pages 14 to 22 form an integral part of these financial statements.

**SWANSEA CARERS' CENTRE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	2025 £	2024 £
Net Cash Inflow from operating activities	1	76750	51828
Cashflows from investing activities			
Interest received		2847	2297
Cash generated from investing activities		<u>2847</u>	<u>2297</u>
Increase in cash and cash equivalents in the year		79597	54125
Cash and cash equivalents at the beginning of the year		780202	726077
Cash and cash equivalents at the end of the year		<u>859799</u> =====	<u>780202</u> =====

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
NET (OUTGOING)/INCOMING RESOURCES		
Interest received	(34670)	51532
	(2847)	(2297)
	<u>(37517)</u>	<u>49235</u>

WORKING CAPITAL MOVEMENT

Decrease/(Increase) in stocks	150	(150)
Decrease/(Increase) in debtors	96087	(701)
Increase in creditors	18030	3444
Net cash inflow from operating activities	<u>76750</u> =====	<u>51828</u> =====

**SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Charities Statement of Recommended Practice (SORP), FRS 102, and the Charities Act 2011.

2. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the limited cost conventions with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, and with the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS 102.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Voluntary income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Gifts in kind are valued at their estimated value to the charity and included under the appropriate headings.

(d) Grants

Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the year in which they are received.

(e) Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

(f) Unrestricted funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

(g) Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over their estimated useful economic lives on a straight line basis, as follows:-

Fixtures and fittings: 20% on cost

Office equipment: 20% on cost

**SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (CONT.)**

(h) *Fixed assets*

Depreciation is provided on tangible assets at rates calculated to write off the cost of each asset over its expected useful life or if for a specific project over the life of the project if shorter.

(i) *Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) *Financial instruments*

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(k) *Corporation tax*

The charity is exempt from tax on income and gains fully within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects.

(l) *Pensions*

The charity operates a defined pension contribution scheme. Contributions are charged to the income and expenditure as they become payable in accordance with the rules of the scheme.

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (CONT.)

3. TOTAL RESOURCES EXPENDED

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds year ended 2025 £	Total funds year ended 2024 £
Grant repaid	-	-	-	10977
Staff wages and Er's NI	297144	447940	745084	748455
Pensions and life insurance	11755	10400	22155	22861
Travel and subsistence	138	1230	1368	2065
Staff recruitment	1521	768	2289	1772
Staff training	1433	4122	5555	8536
Volunteers expenses	83	5050	5133	2671
Carers training	170	26254	26424	33917
Carers travel, respite and activities	3919	208647	212566	330850
Rent and rates	41896	-	41896	45789
Heat and light	7815	-	7815	8962
Cleaning and refuse	7118	-	7118	5566
Insurance non-property	3628	-	3628	3066
Computer software consumables and maintenance	7548	8229	15777	13643
Repairs and maintenance	3870	-	3870	4490
Telephone and internet costs	7446	6138	13584	9728
Printing, postage and stationery	1168	106	1274	1127
Subscriptions, licences, membership	9158	907	10065	7731
Equipment	4251	67	4318	-
maintenance/purchase/hire				
Advertising and marketing	5250	6656	11906	12140
Accountancy & audit fees	9309	-	9309	9797
Legal and professional fees	10943	-	10943	2085
Health and safety costs	2136	1	2137	633
Sundry expenses	2449	93	2542	2371
Bank charges	217	9	226	275
Information packs	(10523)	10523	-	-
Support costs	(69942)	69942	-	-
Desk fees	(75048)	75048	-	-
Refreshments	-	-	-	269
Meeting expenses	(17763)	18820	1057	3672
	<u>267089</u>	<u>900950</u>	<u>1168039</u>	<u>1293448</u>
	=====	=====	=====	=====

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025(CONT.)

4. FIXED ASSETS

	Computer and office equipment £
<i>Cost</i>	
At 1 April 2024	28261
Additions	-
Disposals	-
	<hr/>
At 31 March 2025	28261
	<hr/>
<i>Depreciation</i>	
At 1 April 2024	28261
Charge for the year	-
Eliminated re disposal	-
	<hr/>
At 31 March 2025	28261
	<hr/>
<i>Net Book Value</i>	
At 31 March 2025	-
	=====
At 31 March 2024	-
	=====

5. DEBTORS

	2025 £	2024 £
Unrestricted funds	391	1800
Restricted funds	2151	96829
	<hr/>	<hr/>
	2542	98629
	=====	=====

6. CASH AT BANK AND IN HAND

The bank balance comprised the following:-

	2025 £	2024 £
General fund	545100	539708
Restricted funds	314699	240494
	<hr/>	<hr/>
	859779	780202
	=====	=====

**SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (CONT.)**

7. CREDITORS AND ACCRUALS

	2025 £	2024 £
General fund	18068	4200
Restricted funds	40331	36170
	<u>58399</u> =====	<u>40370</u> =====

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Restricted funds £	Total funds £
Current assets	548389	313951	862340
Current liabilities	(18068)	(40331)	(58399)
	<u>530321</u> =====	<u>273620</u> =====	<u>803941</u> =====

9. TRUSTEES AND DIRECTORS REMUNERATION AND EXPENSES

There were nil expenses or remuneration paid to any trustee/director during the year (2024: None).

10. AVERAGE NUMBER OF EMPLOYEES DURING THE YEAR

	2025 Number	2024 Number
Number of employees	37 =====	38 =====

11. AUDITORS FEES

	2025 £	2024 £
Auditors fees (including VAT)	4320 =====	2700 =====

12. Pension Contributions

The company operates a defined contribution pension scheme, where the funds are held separately outside the company. The charge for the year was £21567 (2024 : £22861). Other creditors included £NIL as being outstanding at the year end.

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (CONT.)

12. MOVEMENT IN FUNDS

	AT 01/04/2024	TRANSFERS	INCOMING RESOURCES	OUTGOING RESOURCES	AT 31/03/2025
<u>UNRESTRICTED FUNDS</u>					
GENERAL FUNDS	537458	6720	256085	269942	530321
	537458	6720	256085	269942	530321
<u>RESTRICTED FUNDS</u>					
ABMU Hospital Outreach Worker	-666	1362	32244	32939	0
Henry Smith	22030	0	54000	49673	26357
Postcode Community Trust (Male Carer)	1015	0	0	0	1015
ICF BAME2	0	0	17689	17666	23
Community Foundation	4548	0	0	0	4548
Male carer project extension	2437	0	0	1000	1437
YAC Wellbeing and Small Grants	530	0	0	500	30
Time for Me - Male Carers	758	0	0	0	758
Time for You	4163	-45	0	4118	0
YAC Other	1880	0	0	760	1120
Extendes hours/Counselling	451	0	42276	41348	1379
Carers ID Badges	626	0	0	43	583
WCVA Volunteer	1144	0	0	0	1144
Carers Support Fund (WG)	1450	0	0	1450	0
Male Carer 3 Extension	491	0	0	0	491
Older People & Carers Connect	687	0	22360	22999	48
Mental Health Awareness	10369	0	29326	29336	10359
Volunteer Project/Post Covid Recovery	11954	0	0	11405	549
Fuel Poverty Project	12980	16	0	12996	0
Fuel Poverty Alleviation	0	0	50000	27896	22104
Millenum Stadium CT	7500	19	0	7519	0
Older Carers 70+	0	0	7690	7662	28
Big Lottery Helping Working Families	44961	0	99066	76140	67887
ICF Dementia Worker	-1357	1362	53718	53723	0
ICF Emergency Respite	755	0	24962	25713	4
Safe & Well Packs YAC	934	0	0	0	934
Dementia Collaboration Project	-420	0	44975	44488	67
Male Carer 4	2701	0	24086	24100	2687
MH & Wellbeing Support	13393	0	32992	20873	25512
Carers Support Fund 22-23	9433	-9433	166271	163615	2656
Coop YAC Activities	700	0	0	0	700
Short Breaks	3443	0	0	0	3443
Amser Shortbreaks	9515	0	99994	102741	6768
Volunteer Service SPF	48573	0	0	47386	1187
WGSB Respite	1	0	0	0	1

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (CONT.)

12. MOVEMENT IN FUNDS

YAC Education Support	30104	0	31043	26862	34285
YAC Wellbeing	0	0	7835	6988	847
BAME2 Awards for All	16926	0	0	4495	12431
GP LINK 2	37142	0	39610	34514	42238
	<u>301152</u>	<u>-6720</u>	<u>880137</u>	<u>900950</u>	<u>273619</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 or 31st March 2024.