

Registered number: 05352055
Charity number: 1108865

**SWANSEA CARERS' CENTRE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**



22042220
22042220

Swansea Carers' Centre
Directors' Report and Financial Statements
For The Year Ended 31 March 2024

Contents

	Page
Company Information	2
Annual Report	3-8
Independent Auditor's Report	9-10
Statement of Financial Activity	11
Balance Sheet	12
Statement of Cash Flows	13-14
Notes to the Financial Statements	15-21

**Swansea Carers' Centre
Company Information
For The Year Ended 31 March 2024**

Trustees	Mrs Jane Davidson (Chair) Mr David Burgess Mrs Susan Davies Mrs Gillian Stephens Mr Robert Williams Mr Byron Fussell Mrs Kathryn Price Mrs Sonia Thomas Mr Frank Ramsay (appointed 09/11/23)
Secretary	Mr Ifor Glyn Jones
Company Number	05352055
Charity Number	1108865
Registered Office	104 Mansel Street Swansea West Glamorgan SA1 5UE
Accountants	Willis Jones 64 Walter Road Swansea SA1 4PT
Auditors	H R Harris & Partners (2010) Ltd Pembroke House Charter Court Swansea SA7 9FS
Bankers	Lloyds Bank Plc 802 Oxford Street Swansea SA1 3AF Santander 1 Union Street Swansea SA1 3EE Bank of Scotland 600 Gorgie Road Edinburgh EH11 3AL Virgin Money Jubilee House Gosforth Newcastle Upon Tyne NE3 4PL
Solicitors	Hughes Griffiths Partnership Solicitors 150 St. Helens Road Swansea SA1 4DF

**Swansea Carers' Centre
Annual Report
For The Year Ended 31 March 2024**

The directors have the pleasure in presenting their report and financial statements for the year ended March 2024.

I am very pleased to introduce the Annual Report for 2023/2024.

As I approach the end of my second year as Chair of the board of trustees, I can reflect that it has been another very busy, challenging year.

I would like to begin by offering my thanks to the CEO, our senior management team, all the staff and volunteers including my fellow trustees. They have shown such dedication to Swansea Carers Centre. I am immensely proud of the way they have all worked to support one another and our service users. Through their dedication and commitment, they have assisted one another through the most difficult cost of living crisis and supported the continued development of this amazing organisation.

I would also like to thank our funders for their continued support. We are living in challenging times but with your help we are continuing to offer more support to more diverse groups of carers. We are extremely grateful for your support. The cost-of-living crisis continues to impose pressures on carers, staff, volunteers and trustees. I am proud to report that we in Swansea Carers Centre have been able offer support to service users, staff and volunteers while maintaining the integrity of the organisation.

The cost-of-living crisis continues to impose pressures on carers, staff, volunteers and trustees. I am proud to report that we in Swansea Carers Centre have been able offer support to service users, staff and volunteers while maintaining the integrity of the organisation

Chair of trustees – Jane Davidson

2023-2024 Chief Executive Officers' Report (incorporating Trustees' annual report)

Every year we see to a mixture of challenges and successes faced by Swansea Carers Centre and by carers in Swansea. This year has not seen any difference. The financial climate has proved very difficult for carers, coming so soon after the challenges of Covid. The life of carers is difficult at the best of times but the current state of the economy and the cost of fuel during the past 12 months has added to pressures around heating homes and eating. As an organisation we have responded to these pressures by strengthening our fuel poverty team, offering hardship grants and extended our reach in the community. Swansea Carers Centre has not been resting on its laurels and our staff continue to work with carers to identify and develop creative and innovative services. Life for many unpaid carers in Swansea continues to be difficult.

Making a positive change in the lives of carers is our mission and since 2005 we have been working with carers and professionals in Swansea to identify their needs and develop services that meet those needs. No single agency can meet all the needs of carers and partnerships and collaborations are not only desirable but essential. The list of individuals and agencies with which we work grows year on year; and we welcome and thank all those who work with us in trying to improve the lives of carers. We are fortunate in Wales that carers are supported and prioritised by Welsh Government and the regional partnership. There is a recognition of the need to support carers and the cared for, but also a recognition of how essential carers are in the continuation and future of health and social care fabric in Wales.

The work of Swansea Carers Centre supports and embraces the priorities of the Welsh Carers Strategy

1. Identifying and valuing unpaid carers
2. Providing information, advice and assistance
3. Supporting life alongside caring
4. Supporting carers in education and the workplace.

Despite the numerous challenges that the organisation and staff have faced during the last five years we have seen some significant achievements:

- Increased the number of carers engaged with by 18 %
- Increased the number of carers contact by 14 %
- Increased the number of carers from underrepresented groups such as BAME, male carers, working family carers.
- Increased the number of groups and activities being offered to carers.
- Increase in confidence and satisfaction in services provided (270 carers surveyed)

We have positive communication with carers and are always eager to work with them to listen to their needs and work with them to develop responses to issues identified. Carers are the ones who know what is needed and it's essential they continue their role in service development. During the past year, some of the new developments and highlights include:

**Swansea Carers' Centre
Annual Report
For The Year Ended 31 March 2024**

- Successful tender Swansea Council Carers Hub development
- Increase in contacts and activity with BAME and Male Carers
- Continued success and development of provision for dementia carers
- Over 300 activities and courses for carers
- Introduction of fee-paying option for Ty Conway day centre
- Recouping over £4million in benefits for carers
- Support group for those affected by cancer.

Next twelve months

I have no doubt that the next 12 months will be equally as busy and challenging -and rewarding. We look forward to two big developments which we hope to see improving services for carers in Swansea.

- After many years based on Mansel Street, Swansea Carers Centre will be moving to new premises on Prince of Wales Road on the 10th of October this year. The building will improve accessibility, offer significantly more space for activities and direct work, and will also offer parking space which carers have identified as needed. We are excited to be moving to accommodation which will allow us to develop and expand our services in the city. It will be an exciting development, and we are looking forward to welcoming all carers – existing and new carers
- Swansea Carers Hub -This year we were successful in our bid to Swansea Council to develop and deliver a Carers Hub in Swansea. Work is already well underway in setting up the Hub, which will offer improved access to all services for carers in Swansea, offer assessment of need and provide individual support plans. We welcome partner agencies who will be working with us on this initiative which will improve pathways to services.

Thank you

The work and achievements of the Swansea Carers Centre is down to teamwork which includes the time and dedication of our trustees and volunteers and of course the commitment and professionalism of our team of employed workers. I am fortunate and proud to be working with all of them who have such passion in *"making a positive change in the lives of carers"*.

As always, I am extremely grateful to every funder who shows faith in our ability to support unpaid carers in Swansea. Without your support our work would not happen.

It is with much sadness that I must note the passing of two incredible individuals during the past year who served the Swansea Carers Centre for many, many years in various capacities. Both **Shirley Bowen** and **Liz Rees** gave much of their lives to improving the lives of carers and their contribution to the development of Swansea Carers Centre was invaluable. We appreciate and are grateful for all they did over the years, and they will be missed as colleagues and friends.

Key Achievements during 2023-24

Incoming resources during the year amounted to £1,334,004 with resources expended amounting to £1,281,090 giving a net income over expenditure of £52,914. At the year-end unrestricted funds total £537,458 and restricted funds total £301,153

**Swansea Carers' Centre
Annual Report
For The Year Ended 31 March 2024**



The Board of Trustees have reviewed the reserves policy of the charity and have agreed that in line with most charities that receive their funding from Local Authorities it would appear prudent to hold readily realisable reserves equivalent to around six weeks expenditure to cover late receipt of grant income (currently £76,800) together this is covered by our contingency fund of £267,470 this is made up of:

- Potential redundancy costs £99,870
- Potential lease liability £117,000
- Potential pension liability £4,000
- Potential Telephone/internet system £6,600
- Potential sickness and maternity liability £40,000

In addition: -

- £34,000 allocated to fund 2nd year fixed term full-time post of Information & Quality Manager to work within SMT
- £30,000 for costs to move to new premises including overlap of 1 month's rent for current and new premises, and additional Legal fees incurred
- £13,000 allocated to fund 3-day week admin assistant post
- £30,000 has been allocated to fund staff core posts
- £80,000 has been allocated to fund projects/services
- £20,000 has been allocated to cover temporary posts
- £30,000 has been allocated to cover loss of income
- £10,000 has been allocated to cover costs of additional premises costs
- £10,000 has been allocated for development of web page
- £10,000 has been allocated to cover Team Leader increments in salary rate

**Swansea Carers' Centre
Annual Report
For The Year Ended 31 March 2024**

Principal Activity

The company's principal activity continues to be that of the provision of assistance to carers across the City & County of Swansea.

Directors

The directors who held office during the year were as follows:

Mrs Jane Davidson

Mr David Burgess

Mrs Susan Davies

Mrs Gillian Stephens

Robert Williams

Mr Byron Fussell

Mrs Kathryn Price

Mrs Sonia Thomas

Mr Frank Ramsay Appointed 09/11/2023

Trustees Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements disclosed and explained in the statement of accounts.
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will not continue its operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity at that time and to enable the Trustees to ensure that any statement of account prepared by them complies with the regulations under sections 130 to 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each of the persons who are directors at the time when the directors report is approved

- So far as the Directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- Each Director has taken all the steps that he /she ought to have taken as a director in order to make him / herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Amounts are presented within items in the statement of financial activities and balance sheet; the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The Board of Trustees are satisfied with the performance of the Charity during the year and consider the state of the organisation's affairs to be satisfactory for the foreseeable future. The Board of Trustees have given consideration to major risks to which the Charity is exposed and the Charity's procedure's designed to manage these risks. Internal financial risks are reduced by the implementation of procedure that aim to ensure that all transactions are duly authorised. Such procedure are regularly reviewed to ensure they are still relevant.

**Swansea Carers' Centre
Annual Report
For The Year Ended 31 March 2024**

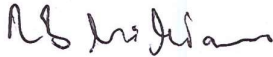
Statement of Disclosure of Information to Auditors

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

H R Harris & Partners have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act that they be re-appointed for 2024/25.

Approved by the Directors and Trustees on the 17th October 2024.



Robert Bryn Williams (Hon. Treasurer)

**Independent Auditor's Report
to the Members of
Swansea Carers' Centre**

Opinion

We have audited the financial statements of Swansea Carers' Centre for the year ended 31 March 2024 which comprise the Income and Expenditure Account, Balance Sheet, Statement of Changes of Equity, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2024 and of its surplus/(deficit) for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Directors' Report have been prepared in accordance with applicable legal requirements.

**Independent Auditor's Report (continued)
to the Members of
Swansea Carers' Centre**

Matters on Which We Are Required to Report by Exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the Directors' Responsibilities Statement set out on page 3—4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

H R Harris & Partners (2010) Ltd

Statutory Auditor

17th October 2024

H R Harris & Partners (2010) Ltd

Pembroke House

Charter Court

Swansea

SA7 9FS

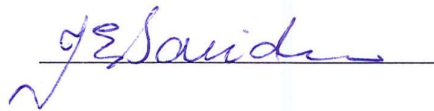
Swansea Carers' Centre
Statement of Financial Activities
For The Year Ended 31 March 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 31 March 2023
INCOME				
Voluntary income				
Donations and grants	240,363	1,102,320	1,342,683	1,048,858
Investment Income	2,297	-	2,297	515
TOTAL INCOME	<u>242,660</u>	<u>1,102,320</u>	<u>1,344,980</u>	<u>1,049,373</u>
EXPENDITURE				
Expenditure on charitable activities	238,114	1,055,334	1,293,448	1,048,381
TOTAL EXPENDITURE	<u>238,114</u>	<u>1,055,334</u>	<u>1,293,448</u>	<u>1,048,380</u>
NET INCOME	<u>4,546</u>	<u>46,986</u>	<u>51,532</u>	<u>992</u>
RECONCILIATION OF FUNDS				
Total Funds brought Forward	522,590	264,489	787,079	786,088
Transfer of Funds	10,322	(10,322)		
Total Funds carried forward	<u><u>537,458</u></u>	<u><u>301,153</u></u>	<u><u>838,611</u></u>	<u><u>787,079</u></u>

**Swansea Carers' Centre
Balance Sheet
As At 31 March 2024**

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Stock		150		-	
Debtors	10	98,629		97,928	
Cash at bank and in hand		780,202		726,077	
		878,981		824,005	
Creditors: Amounts Falling Due Within One Year	11	(40,370)		(36,926)	
NET CURRENT ASSETS (LIABILITIES)			838,611		787,079
TOTAL ASSETS LESS CURRENT LIABILITIES			838,611		787,079
NET ASSETS			838,611		787,079
RESERVES					
Restricted Income Fund			301,153		264,489
Unrestricted Income Fund			537,458		522,590
TOTAL FUNDS			838,611		787,079

Approved by the trustees on 17th October 2024, and signed on their behalf by:



Jane Davidson (Chair)

17th October 2024



Robert Bryn Williams (Hon. Treasurer)

The notes on pages 15 to 21 form part of these financial statements.

**Swansea Carers' Centre
Statement of Cash Flows
For The Year Ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash (used in)/generated from operations	1	51,828	(62,411)
Net cash (used in)/generated from operating activities		<u>51,828</u>	<u>(62,411)</u>
Cash flows from investing activities			
Interest received		<u>2,297</u>	<u>515</u>
(Decrease)/increase in cash and cash equivalents		54,125	(61,896)
Cash and cash equivalents at beginning of year	2	<u>726,077</u>	<u>787,973</u>
Cash and cash equivalents at end of year	2	<u><u>780,202</u></u>	<u><u>726,077</u></u>

Swansea Carers' Centre
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2024

1. Reconciliation of profit for the financial year to cash (used in)/generated from operations

	2024	2023
	£	£
Profit for the financial year	51,532	991
Adjustments for:		
Interest income	(2,297)	(515)
Movements in working capital:		
Increase in stocks	(150)	-
Increase) in trade and other debtors	(701)	(43,109)
Increase/(decrease) in trade and other creditors	3,444	(19,778)
Net cash generated from/(used in) operations	<u>51,828</u>	<u>(62,411)</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2024	2023
	£	£
Cash at bank and in hand	<u>780,202</u>	<u>726,077</u>

3. Analysis of changes in net funds

	As at 1 April 2023	Cash flows	As at 31 March 2024
	£	£	£
Cash at bank and in hand	<u>726,077</u>	<u>54,125</u>	<u>780,202</u>

**Swansea Carers' Centre
Notes to the Financial Statements
For The Year Ended 31 March 2024**

1. General Information

Swansea Carers' Centre is a private company, limited by guarantee, incorporated in England and Wales, registered number 05352055, charity number 1108865. The registered office is 104 Mansel Street, Swansea, West Glamorgan, SA1 5UE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The trust constitutes a public benefit entity as defined by FRS 102.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Turnover

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and Voluntary Income

Donations and similar income represent monies received from charitable donations and gifts. They are recognised by the charity upon receipt.

Grants

Income from government and other grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, and performance conditions attached to the grants has been met.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.6. Taxation

The charity is exempt from corporation tax in income and gains to the extent that these are applied to its charitable objectives.

**Swansea Carers' Centre
Notes to the Financial Statements
For The Year Ended 31 March 2024**

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

2.8. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

2.9. Restricted and Unrestricted Funds

Restricted Reserves

Restricted reserves are used when there are specific restrictions and allocations imposed by the donor. Expenditure which meets these criteria is identified to the fund.

Unrestricted Reserves

Unrestricted funds are donations and other income received or generated in furtherance of the charity's objectives, without specified purpose, are applied to the general, unrestricted funds.

Swansea Carers' Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

3. TOTAL RESOURCES EXPENDED

	Unrestricted	Restricted		
	funds	Funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Grants repaid	-	10,977	10,977	5,567
Wages and salaries	272,496	427,049	699,545	597,934
Employers NI	20,419	28,491	48,910	31,300
Employers pensions	12,756	10,105	22,861	19,776
Recruitment costs	881	891	1,772	3,531
Staff training	3,389	5,147	8,536	3,158
Health and safety costs	465	168	633	561
Volunteer expenses	24	2,647	2,671	4,786
Travel and subsistence expenses	49	2,016	2,065	1,963
Carers Training	197	33,722	33,917	24,727
Carers travel, respite and activities	2,008	328,842	330,850	233,575
Carers special fund	-	-	-	-
Support costs	(76,917)	76,917	-	-
Desk fees	(80,592)	80,592	-	-
Information packs	(10,885)	10,885	-	-
Rent and rates	45,289	500	45,789	35,674
Light and heat	8,962	-	8,962	9,384
Repairs and maintenance	-	-	-	-
Cleaning	5,566	-	5,566	5,002
Premises insurance	-	-	-	-
Computer software, consumables and maintenance	7,528	6,115	13,643	12,292
Repairs, renewals and maintenance	4,490	-	4,490	5,005
Other insurance	3,066	-	3,066	2,857
Printing, postage and stationery	967	160	1,127	761
Advertising and marketing costs	5,285	6,855	12,140	14,709
Telecommunications and data costs	5,016	4,712	9,728	9,473
Accountancy fees	9,797	-	9,797	9,775
Legal fees	-	-	-	-
Professional fees	2,085	-	2,085	2,388
Subscriptions, licences and membership	6,891	840	7,731	6,438
Bank charges	275	-	275	323
Sundry expenses	1,795	576	2,371	2,353
Refreshments	269	-	269	1,680
Meeting expenses	(13,455)	17,127	3,672	3,716
	<u>238,114</u>	<u>1,055,334</u>	<u>1,293,448</u>	<u>1,048,381</u>

Swansea Carers' Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

4. Auditor's Remuneration

Remuneration received by the company's auditors and their associates during the year was as follows:

	2024	2023
	£	£
Audit Services		
Audit of the company's financial statements	2,250	2,250

5. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2024	2023
	£	£
Wages and salaries	699,545	598,661
Social security costs	48,910	31,299
Other pension costs	22,861	19,776
	<u>771,316</u>	<u>649,736</u>

6. Average Number of Employees

Average number of employees, including directors, during the year was: 38 (2023: 35)

7. Trustees' remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefits in cash or kind.

8. Interest Receivable and Similar Income

	2024	2023
	£	£
Interest on short term deposits	2,297	515
	<u>2,297</u>	<u>515</u>

Swansea Carers' Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

9. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2023	28,261
As at 31 March 2024	28,261
Depreciation	
As at 1 April 2023	28,261
As at 31 March 2024	28,261
Net Book Value	
As at 31 March 2024	-
As at 1 April 2023	-

10. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	97,800	97,099
Prepayments and accrued income	829	829
	<u>98,629</u>	<u>97,928</u>

11. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Trade creditors	1	1,279
Other taxes and social security	10,601	10,101
Other creditors	4,329	3,619
Accruals and deferred income	<u>25,439</u>	<u>21,927</u>
	<u>40,370</u>	<u>36,926</u>

12. Pension Commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

During the year the charge to profit or loss in respect of defined contribution schemes was £22,861 (2023: £19,776).

At the balance sheet date contributions of £3,867 were due to the fund and are included in Other creditors.

13. Company limited by guarantee

The company is limited by guarantee and has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Swansea Carers' Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

14. MOVEMENTS IN FUNDS

	As at 01 April 2023	Transfers	Incoming Resources	Outgoing Resources	As at 31 March 2024
UNRESTRICTED FUNDS					
General Funds	522,590		215,162	195,216	522,583
RESTRICTED FUNDS					
ABMU Hospital Outreach Worker	(79)		32,244	32,831	(666)
ABMU Carers Info Officer	1,458	(113)	-	1,345	-
Henry Smith	20,362		53,700	52,032	22,030
Postcode Community Trust	1,015		-	-	1,015
ICF BAME2	(2,330)	3,579	17,689	18,938	-
Community Foundation	4,548		-	-	4,548
Male Carer Project Extension	2,437		-	-	2,437
Carers Awareness	1,214	(1,214)	-	-	-
Carers Trust Male Carer Meet & Eat	-	23	-	23	-
Carers Trust MH	113	(113)	-	-	-
YAC Wellbeing Grants	530		-	-	530
Respite Support & Development	984		-	983	1
Time for me - Male Carers	758		-	-	758
Time for you - Innovative Respite	4,975		-	812	4,163
YAC Other	1,880		-	-	1,880
Extended hours/Counselling	3,762		38,491	41,802	451
MH Services - extended	495	(495)	-	-	-
Carers ID badges	713		-	87	626
Make yourself known	479	(67)	-	412	-
Lloyds Volunteer	1,341		-	1,341	-
WCVA Volunteer	1,144		-	-	1,144
YAC Education & Training	10,703	76	14,999	25,779	-
Carers Support Fund (WG)	1,450		-	-	1,450
Male Carer 3 Extension	492		-	-	492
Carers Isolation & Loneliness	4,387		-	4,387	-
Older People & Carers Connect	(30)		22,360	21,643	687
Mental Health Awareness	3,237		29,326	22,194	10,369
Volunteer Project - Post Covid Recovery	7,864		50,760	46,670	11,954

...CONTINUED

Swansea Carers' Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

	As at 01 April 2023	Transfers	Incoming Resources	Outgoing Resources	As at 31 March 2024
Fuel Poverty Project	11,414		30,080	28,514	12,980
Millenium Stadium CT	-		7,500	-	7,500
Big Lottery Helping Working Families	124,179		24,663	103,881	44,961
WCVA Volunteer Training	6,279	641	(6,920)	-	-
Postcode Lottery Peer Support	435	(435)	-	-	-
ICF Dementia Worker	59		53,606	55,023	(1,357)
ICF Emergency Respite	38		24,962	24,245	755
YAC Making Carers Count	(3,261)	2,045	44,260	43,045	-
Bug Lottery Covid 19 Awareness	1,343	(16)	-	1,327	-
Big Lottery Out of Hours Service	12	(12)	-	-	-
Safe & Well Packs YAC	934		-	-	934
Mind MH Project Extension	2,559	(2,559)	-	-	-
WCVA Voluntary Services	600	(600)	-	-	-
Carers Week	93	(93)	-	-	-
Carers Assessment Pilot	7,839	(7,839)	-	-	-
Dementia Collaboration Project	2,667		41,712	44,798	420
Parent Carer Summer Grant	4	(4)	-	-	-
Male Carer 4	385		24,086	21,769	2,701
Period Dignity	85	(85)	-	-	-
MH & Wellbeing Support	(997)		33,989	19,599	13,393
Carers Support Fund 22-25	18,042		199,370	207,980	9,433
Coop YAC Activities	1,034		-	334	700
Short Breaks	11,101		-	7,658	3,443
Swansea Council	1,960	(1,960)	-	-	-
WG Regional Partnership	3,783	38	-	3,821	-
Sundry Income	-	198	25,000	25,198	-
Amser Shortbreaks	-		89,279	79,764	9,515
Coast Summer	-	(1,317)	9,636	8,319	-
Volunteer Service SPF	-		50,300	1,727	48,573
WGSB Respite	-		96,000	95,999	1
YAC Education Support	-		30,138	34	30,104
BAME2 Awards for All	-		16,926	-	16,926
GP Link 2	-		37,188	46	37,142
	<u>264,489</u>	<u>(10,322)</u>	<u>1,091,344</u>	<u>1,044,360</u>	<u>301,153</u>

