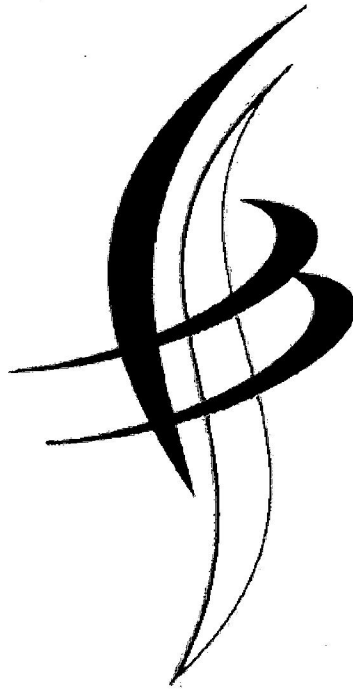


Registered number: 05352055
Charity number: 1108865

**SWANSEA CARERS' CENTRE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



**Swansea Carers' Centre
Directors' Report and Financial Statements
For The Year Ended 31 March 2023**

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**Swansea Carers' Centre
Company Information
For The Year Ended 31 March 2023**

Trustees	Mrs Jane Davidson (Chair) Mr David Burgess Mrs Susan Davies Mrs Gillian Stephens Mr Robert Williams Mr David Hughes (resigned 20/10/22) Mrs Shirley Bowen (resigned 20/10/22) Mr Byron Fussell Mrs Kathryn Price Mrs Sonia Thomas
Secretary	Mr Ifor Jones
Company Number	05352055
Charity Number	1108865
Registered Office	104 Mansel Street Swansea West Glamorgan SA1 5UE
Accountants	Willis Jones 64 Walter Road Swansea SA1 4PT
Auditors	H R Harris & Partners (2010) Ltd Pembroke House Charter Court Swansea SA7 9FS
Bankers	Lloyds Bank Plc 802 Oxford Street Swansea SA1 3AF Santander 1 Union Street Swansea SA1 3EE Bank of Scotland 600 Gorgie Road Edinburgh Virgin Money Jubilee House Gosforth Newcastle Upon Tyne
Solicitors	Hughes Griffiths Partnership Solicitors 150 St. Helens Road Swansea SA1 4DF

**Swansea Carers' Centre
Annual Report
For The Year Ended 31 March 2023**

The directors have the pleasure in presenting their report and financial statements for the year ended March 2023.

Annual Report Introduction

I am very pleased to introduce the Annual Report for 2022/2023.

As I approach the end of my first year as Chair of the board of trustees, I can reflect that it has been a very busy, challenging year.

I would like to begin by offering my thanks to the CEO, our senior management team, all the staff and volunteers including my fellow trustees. They have shown such dedication to Swansea Cares Centre. I am immensely proud of the way they have all worked to support one another and our service users. By their dedication and commitment, they have assisted one another through the most difficult cost of living crisis and supported the continued development of this amazing organisation.

I would also like to thank our funders for their continued support. We are living in challenging times but with your help we are continuing to offer more support to more diverse groups of carers. We are extremely grateful for your support.

The pandemic had a considerable impact on us all, but the resulting cost of living crisis has brought its own pressures to carers, staff, volunteers and trustees. I am proud to report that we in Swansea Carers Centre have been able to offer support to service users, staff and volunteers while maintaining the integrity of the organisation as a whole.

Jane Davidson (Chair)

Chief Executive Officers' Report (Incorporating Trustees' Annual report)

All sections of society have been facing major challenges during the past few years, none more so than unpaid carers. They were hit exceptionally hard by the pandemic, with some still being affected today, and the dire state of the economy has hit hard with fuel poverty and cost of living challenges making life even more difficult.

Throughout the past year, Swansea Carers Centre has engaged with even more carers in Swansea to hear what their main worries and concerns are, and how they feel the Centre and its staff can best support carers. The organisation has seen how Covid continues to impact carers both psychologically and physically but the added pressure of the increase in costs of living has made life so much difficult for carers. Poverty is a real thing that is affecting many carers daily in Swansea. Our staff has shown the advantages and strength of the third sector by coming up with innovative responses, creativity, responding quickly and working with partners to try and meet needs. Our health and social care services are facing unprecedented difficulties, and there is no doubt that carers are turning to Swansea Carers Centre to seek help in a variety of ways. It is at times like this that agencies like the Carers Centre demonstrate our effectiveness and resilience and determination to help carers in need.

In every annual report I seem to be highlighting the increased demand upon our services, and the last year was no exception. We have more staff now than ever, more new projects than ever on top of core essential services that we have been offering for years. We are extremely grateful to all our statutory funders, but we would not be able to continue meeting the need without our own fundraising with independent charities and trusts.

As an organisation we are committed to working in partnership with others to ensure that carers in Swansea receive the best care and support and our work embraces the regional and Welsh Government priorities.

Priority One: Identifying and valuing unpaid carers

Priority Two: Providing information, advice and assistance

Priority Three: Supporting life alongside caring

Priority Four: Supporting unpaid carers in education and the workplace

The information below gives an overview of how some of our services have engaged and supported unpaid carers during 2022-2023

Numbers of individual carers: 5921

Number of contacts: **21,075**

Number of Volunteers: 51

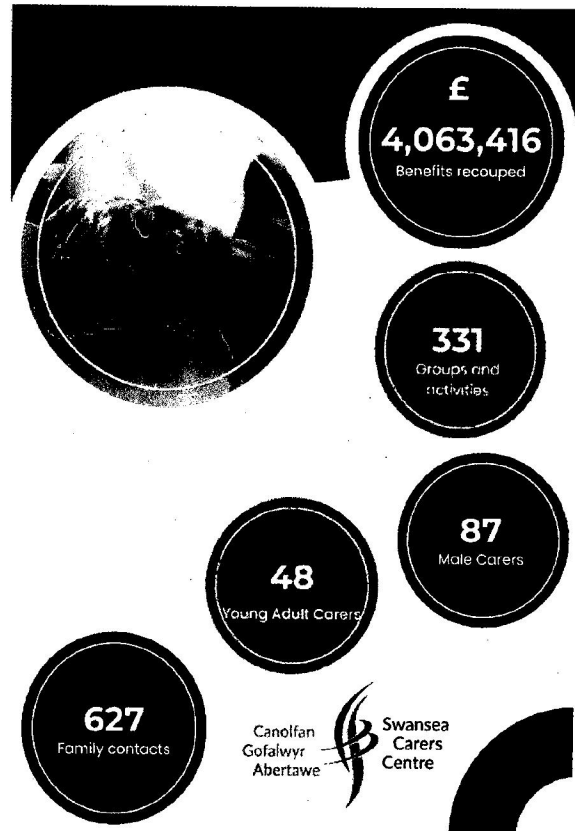
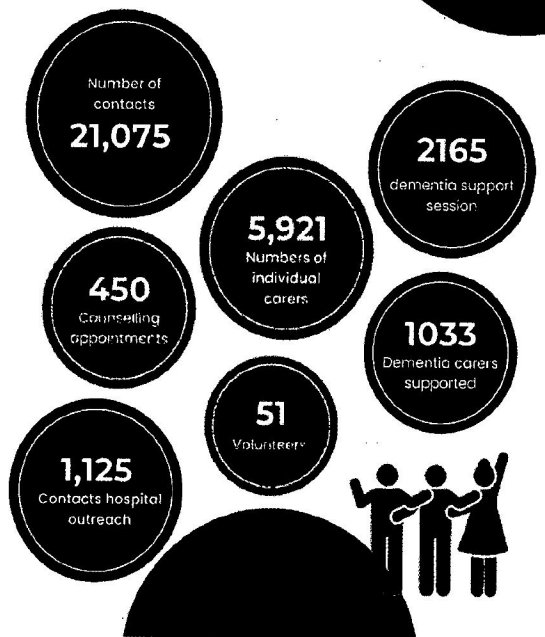
**Swansea Carers' Centre
Annual Report
For The Year Ended 31 March 2023**

New Services

- Carers Assessment Pilot with Swansea Social Services
- Time for You – Sitting and Short Breaks project
- Mental Health Project
- Grants and Short Breaks
- BAME – sewing club / badminton club
- Live and Learn Dementia
- Over 50's Activities
- "Warm Welcome" our weekly drop-in session during the winter period
- Fuel Poverty Project
- Male Carers Breakfast meetings

Other Key Data

**Key
Achievements**



**Swansea Carers' Centre
Annual Report
For The Year Ended 31 March 2023**

Events/Activities

- Carers Rights Day
- Carers Week
- Volunteers' Week
- Eid event Singleton Park
- Trips – Tenby, St Athans Museum, Boat trip, Southall, Hay on Wye
- Radio campaign
- Bouquet Workshops
- Monthly Art Workshops in the Glynn Vivian
- Not Just a Carer Photography Exhibition
- Theatre Trips
- 3 Principles Course,
- Mindfulness Practice Group,
- Walking Group, Basic IT Courses, Holistic Therapies.
- Drumming course, Kayaking, Line Dancing, Indoor Climbing
- Surfing
- Legal Surgeries,
- Demystifying Dementia
- Anxiety Management
- Beach walk
- Caving
- Ceramics
- Cinema trips
- First Aid
- Floristry
- Foot Golf
- Hanging Baskets
- Holistic Therapies
- Mini retreat
- AfternoonTea @ Morgan's Hotel
- Paddleboarding
- Yoga

Staffing

- Increase in staff and services.
- Restructure – In response to the increasing pressure on the staff team, a restructure was undertaken during the year which resulted in the establishing of six teams. This has led to the appointment of new team leaders and a new post of Quality and Performance manager on our senior management team.
- Investors in Volunteers – we succeeded in achieving this quality award.
- Charity Excellence – we succeeded in achieving this quality award.
- Working with others. As an organisation we are committed to continue working with others to ensure a comprehensive and holistic support for carers in Swansea.
- Environmental - new working group established to review our environmental procedures and practices.
- Congratulations to Chris our dedicated volunteer on receiving the High Sheriff Award
- The past year has been a very difficult and often sad time for several of our staff due to serious illnesses. These staff are highly valued members of the team, and we all wish them well and hope that they will be back soon at the Carers Centre.

**Swansea Carers' Centre
Annual Report
For The Year Ended 31 March 2023**

Feedback

- "Service provided overall is amazing, the dementia project has grown so much since I have known about it, the Cwtsh is a lovely place for carers to take their loved ones, it's so relaxing there and everyone is so friendly it, I sometimes pop up to Tesco extra in Llansamlet on a Monday to have a chat with ppl from your dementia project."
- "We are so grateful with the support from everyone involved with the Carers Centre. As a family we would be totally isolated, without it. We are always welcomed, and given the time and patience, to ask questions about anything that's worrying us. We would be lost without it. Thank you."
- "The team are very informative and caring, and I don't feel alone anymore."
- "I find Liz to be very empathetic and understanding of the situations I find myself in. She gives good advice and always offers ways and means to help me. I know she is just a phone call away when I need her help with something. She is warm and patient and I'm so glad she is there for me (and others)."
- "I thought that Liz was fantastic. Nothing was too much trouble. Her knowledge of the service was very impressive. Her manner was also very warm and exuded confidence. This in turn had a very positive effect on myself, up until then I seemed to be fighting my way forward. Sometimes I didn't feel that I was progressing at all, it felt like a losing battle. Liz was charming and helped me put everything in perspective. Thank you very much."

Thanks

- Swansea Carers Centre is fortunate to have a Board of Trustees which are committed to developing quality services for carers in the city. They work tirelessly behind the scenes guiding the work of the organisation. They contribute so much time and effort in their role as trustees and I am very grateful for the support they give me and the staff.
- I am fortunate to be managing a team of dedicated and passionate workers who go above and beyond what is expected of them. They are committed to ensuring that carers needs are identified and that services are appropriate and identified quickly. Many of our staff have or have had personal experience of caring. Without doubt our best asset is our staff team and I am so grateful for the way they have responded to the difficult challenges during the last year and before.
- In the same respect, my appreciation goes to all the volunteers who form part of our workforce and who give their time and experience freely. In particular, it was good to see one of our longest serving volunteers Chris Tribe receiving an award by the High Sheriff. Well-deserved Chris. Unfortunately, one of our much-loved volunteers, Jeff Pople passed away during the year. No doubt a loss to his family and friends and his friends at the Carers Centre where he is still missed every week.
- I would also like to take the opportunity to thank all our funders from statutory bodies and from various charities and trusts. As an organisation we would not be able to respond to the needs of carers in Swansea without your support. We appreciate you putting your faith in us and will continue to work creatively and innovatively to support carers in Swansea.
- Finally, I would like to thank all the carers who have engaged with us during the past year and appreciate you putting your faith in us and look forward to working collaboratively with you during the coming year.

**Swansea Carers' Centre
Annual Report
For The Year Ended 31 March 2023**

Incoming resources during the year amounted to £1,049,373 with resources expended amounting to £1,048,706 giving a net income over expenditure of £992. At the year-end unrestricted funds total £522,590 and restricted funds total £264,489.

The Board of Trustees have reviewed the reserves policy of the charity and have agreed that in line with most charities that receive their funding from Local Authorities it would appear prudent to hold readily realisable reserves equivalent to around six weeks expenditure to cover late receipt of grant income (currently £76,800) together this is covered by our contingency fund of £218,500 this is made up of:

- Potential redundancy costs £95,000
- Potential lease liability £66,000
- Potential pension liability £4,000
- Potential Telephone/internet system £13,500
- Potential sickness and maternity liability £40,000

In addition;

- £34,000 - *Manager SMT to support development of Carers Hub*
- £5,000 *fund 1-year fixed term 1 day a week post Estates support*
- £12,000 *allocated to fund 1-year fixed term 3 day a week admin assistant.*
- £20,000 has been allocated to fund staff core posts during 23-24
- £50,000 has been allocated to fund projects/services.
- £15,000 has been allocated to cover temporary posts, pending funding applications.
- £15,000 has been allocated to cover additional premises costs.
- £10,000 has been allocated to cover Team Leader increments in salary rate.
- £100,000 has been allocated to cover potential loss of income.
- £30,000 has been allocated to fund volunteer services development over 5 years.
- £10,000 has been allocated to fund Day Centre services over 2 years

The level of our reserves has allowed us to continue investment in developing our services and enable us to protect ourselves against inflation and potential loss of future income.

**Swansea Carers' Centre
Annual Report
For The Year Ended 31 March 2023**

Principal Activity

The company's principal activity continues to be that of the provision of assistance to carers across the City & County of Swansea.

Directors

The directors who held office during the year were as follows:

Mrs Jane Davidson	
Mrs Shirley Bowen	Resigned 20/10/2022
Mr David Burgess	
Mrs Susan Davies	
Mrs Gillian Stephens	
Robert Williams	
Mr Byron Fussell	
Mrs Kathryn Price	Appointed 20/10/2022
Mr David Hughes	Resigned 20/10/2022
Mrs Sonia Thomas	

Trustees Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements disclosed and explained in the statement of accounts.
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will not continue its operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity at that time and to enable the Trustees to ensure that any statement of account prepared by them complies with the regulations under sections 130 to 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each of the persons who are directors at the time when the directors report is approved

- So far as the Directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- Each Director has taken all the steps that he /she ought to have taken as a director in order to make him / herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Amounts are presented within items in the statement of financial activities and balance sheet; the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The Board of Trustees are satisfied with the performance of the Charity during the year and consider the state of the organisation's affairs to be satisfactory for the foreseeable future. The Board of Trustees have given consideration to major risks to which the Charity is exposed and the Charity's procedure's designed to manage these risks. Internal financial risks are reduced by the implementation of procedure that aim to ensure that all transactions are duly authorised. Such procedure are regularly reviewed to ensure they are still relevant.

**Swansea Carers' Centre
Annual Report
For The Year Ended 31 March 2023**

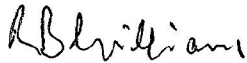
Statement of Disclosure of Information to Auditors

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

H R Harris & Partners have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act that they be re-appointed for 2023/24.

Approved by the Directors and Trustees on the 9th November 2023.



Robert Bryn Williams (Hon. Treasurer)

**Independent Auditor's Report
to the Members of
Swansea Carers' Centre**

Opinion

We have audited the financial statements of Swansea Carers' Centre for the year ended 31 March 2023 which comprise the Income and Expenditure Account, Balance Sheet, Statement of Changes of Equity, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its surplus/(deficit) for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Directors' Report have been prepared in accordance with applicable legal requirements.

**Independent Auditor's Report (continued)
to the Members of
Swansea Carers' Centre**

Matters on Which We Are Required to Report by Exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Directors

As explained more fully in the Directors' Responsibilities Statement set out on page 3–4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

H R Harris & Partners

Statutory Auditor

9th November 2023

H R Harris & Partners (2010) Ltd
Pembroke House
Charter Court
Swansea
SA7 9FS

**Swansea Carers' Centre
Statement of Financial Activities
For The Year Ended 31 March 2023**

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 31 March 2022
INCOME				
Voluntary income				
Donations and grants	214,647	834,211	1,048,858	1,096,019
Investment Income	515	-	515	145
	<i>Λ</i>			
TOTAL INCOME	<u>215,162</u>	<u>834,211</u>	<u>1,049,373</u>	<u>1,096,164</u>
EXPENDITURE				
Expenditure on charitable activities	195,209	853,172	1,048,381	939,127
TOTAL EXPENDITURE	<u>195,208</u>	<u>853,172</u>	<u>1,048,380</u>	<u>939,127</u>
NET INCOME	<u>19,953</u>	<u>(18,962)</u>	<u>992</u>	<u>157,037</u>
RECONCILIATION OF FUNDS				
Total Funds brought Forward	502,637	283,451	786,088	629,051
Total Funds carried forward	<u>522,590</u>	<u>264,489</u>	<u>787,079</u>	<u>786,088</u>

**Swansea Carers' Centre
Balance Sheet
As At 31 March 2023**

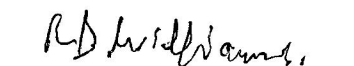
		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	10	97,928		54,819	
Cash at bank and in hand		726,077		787,973	
		824,005		842,792	
Creditors: Amounts Falling Due Within One Year	11	(36,926)		(56,704)	
NET CURRENT ASSETS (LIABILITIES)			787,079		786,088
TOTAL ASSETS LESS CURRENT LIABILITIES			787,079		786,088
NET ASSETS			787,079		786,088
RESERVES					
Restricted Income Fund			264,489		283,451
Unrestricted Income Fund			522,590		502,637
TOTAL FUNDS			787,079		786,088

Approved by the trustees on 9th November 2023, and signed on their behalf by:



Jane Davidson (Chair)

9 November 2023



Robert Bryn Williams (Hon. Treasurer)

The notes on pages 15 to 23 form part of these financial statements.

**Swansea Carers' Centre
Statement of Cash Flows
For The Year Ended 31 March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net cash (used in)/generated from operations	1	(62,411)	108,289
Net cash (used in)/generated from operating activities		<u>(62,411)</u>	<u>108,289</u>
Cash flows from investing activities			
Interest received		515	145
(Decrease)/increase in cash and cash equivalents		<u>(61,896)</u>	<u>108,434</u>
Cash and cash equivalents at beginning of year	2	787,973	679,539
Cash and cash equivalents at end of year	2	<u>726,077</u>	<u>787,973</u>

Swansea Carers' Centre
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2023

1. Reconciliation of profit for the financial year to cash (used in)/generated from operations

	2023	2022
	£	£
Profit for the financial year	991	157,037
Adjustments for:		
Interest income	(515)	(145)
Movements in working capital:		
(Increase)/decrease in trade and other debtors	(43,109)	10,047
Decrease in trade and other creditors	(19,778)	(58,650)
Net cash (used in)/generated from operations	<u>(62,411)</u>	<u>108,289</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2023	2022
	£	£
Cash at bank and in hand	<u>726,077</u>	<u>787,973</u>

3. Analysis of changes in net funds

	As at 1 April 2022	Cash flows	As at 31 March 2023
	£	£	£
Cash at bank and in hand	787,973	(61,896)	726,077
Debts falling due within one year	-	-	-
Debts falling due after more than one year	-	-	-
	<u>787,973</u>	<u>(61,896)</u>	<u>726,077</u>

**Swansea Carers' Centre
Notes to the Financial Statements
For The Year Ended 31 March 2023**

1. General Information

Swansea Carers' Centre is a private company, limited by guarantee, incorporated in England and Wales, registered number 05352055, charity number 1108865. The registered office is 104 Mansel Street, Swansea, West Glamorgan, SA1 5UE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The trust constitutes a public benefit entity as defined by FRS 102.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Turnover

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and Voluntary Income

Donations and similar income represent monies received from charitable donations and gifts. They are recognised by the charity upon receipt.

Grants

Income from government and other grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, and performance conditions attached to the grants has been met.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.6. Taxation

The charity is exempt from corporation tax in income and gains to the extent that these are applied to its charitable objectives.

Swansea Carers' Centre
Notes to the Financial Statements
For The Year Ended 31 March 2023

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

2.8. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

2.9. Restricted and Unrestricted Funds

Restricted Reserves

Restricted reserves are used when there are specific restrictions and allocations imposed by the donor. Expenditure which meets these criteria is identified to the fund.

Unrestricted Reserves

Unrestricted funds are donations and other income received or generated in furtherance of the charity's objectives, without specified purpose, are applied to the general, unrestricted funds.

Swansea Carers' Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

3. TOTAL RESOURCES EXPENDED

	Unrestricted	Restricted		
	funds	Funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Grants repaid	-	5,567	5,567	-
Wages and salaries	219,112	378,822	597,934	536,740
Employers NI	12,118	19,182	31,300	-
Employers pensions	9,845	9,931	19,776	20,504
Recruitment costs	(242)	3,772	3,531	3,103
Staff training	1,908	1,250	3,158	3,301
Health and safety costs	561	-	561	1,521
Volunteer expenses	759	4,027	4,786	5,304
Travel and subsistence expenses	1,069	894	1,963	550
Carers Training	(4,703)	29,430	24,727	35,741
Carers travel, respite and activities	1,191	232,383	233,575	222,105
Carers special fund	-	-	-	1,515
Support costs	(66,668)	66,668	(0)	-
Desk fees	(51,772)	51,772	(0)	-
Information packs	(11,335)	11,335	-	-
Rent and rates	28,174	7,500	35,674	34,068
Light and heat	9,384	-	9,384	9,844
Repairs and maintenance	-	-	-	1,709
Cleaning	5,002	-	5,002	5,094
Premises insurance	-	-	-	2,778
Computer software, consumables and maintenance	6,080	6,212	12,292	3,863
Repairs, renewals and maintenance	5,005	-	5,005	3,360
Other insurance	2,857	-	2,857	-
Printing, postage and stationery	716	45	761	1,966
Advertising and marketing costs	3,493	11,216	14,709	15,087
Telecommunications and data costs	5,213	4,260	9,473	8,401
Accountancy fees	9,775	-	9,775	-
Legal fees	-	-	-	13,180
Professional fees	2,388	-	2,388	-
Subscriptions, licences and membership	5,849	590	6,438	7,399
Bank charges	323	-	323	325
Sundry expenses	1,910	443	2,353	1,181
Refreshments	1,312	368	1,680	116
Meeting expenses	(4,107)	7,823	3,716	372
	<u>195,209</u>	<u>853,172</u>	<u>1,048,381</u>	<u>939,127</u>

Swansea Carers' Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Auditor's Remuneration

Remuneration received by the company's auditors and their associates during the year was as follows:

	2023	2022
	£	£
Audit Services		
Audit of the company's financial statements	2,250	-
	<u>2,250</u>	<u>-</u>

5. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2023	2022
	£	£
Wages and salaries	598,661	536,740
Social security costs	31,299	-
Other pension costs	19,776	20,504
	<u>649,736</u>	<u>557,244</u>

6. Average Number of Employees

Average number of employees, including directors, during the year was: 35 (2022: 31)

7. Trustees' remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefits in cash or kind.

8. Interest Receivable and Similar Income

	2023	2022
	£	£
Interest on short term deposits	515	145
	<u>515</u>	<u>145</u>

Swansea Carers' Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

9. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2022	28,261
As at 31 March 2023	<u>28,261</u>
Depreciation	
As at 1 April 2022	28,261
As at 31 March 2023	<u>28,261</u>
Net Book Value	
As at 31 March 2023	<u>-</u>
As at 1 April 2022	<u>-</u>

10. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	97,099	54,819
Prepayments and accrued income	829	-
	<u>97,928</u>	<u>54,819</u>

11. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade creditors	1,279	56,704
Other taxes and social security	10,101	-
Other creditors	3,619	-
Accruals and deferred income	21,927	-
	<u>36,926</u>	<u>56,704</u>

12. Pension Commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

During the year the charge to profit or loss in respect of defined contribution schemes was £19,776 (2022: £20,504).

At the balance sheet date contributions of £3,619 were due to the fund and are included in Other creditors.

13. Company limited by guarantee

The company is limited by guarantee and has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Swansea Carers' Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

14. MOVEMENTS IN FUNDS

	As at	Incoming	Outgoing	As at
	01 April 2022	Resources	Resources	31 March 2023
UNRESTRICTED FUNDS				
General Funds	502,637	215,162	195,216	522,583
RESTRICTED FUNDS				
ABMU Hospital Outreach Worker	1,325	30,919	32,323	(79)
ABMU Carers Info Officer	1,887	-	429	1,458
Henry Smith	9,978	52,200	41,816	20,362
Postcode Community Trust	1,015	-	-	1,015
ICF BAME2	1,454	12,767	16,551	(2,330)
Community Foundation	4,548	-	-	4,548
Male Carer Project Extension	1,000	1,500	63	2,437
Carers Awareness	26,028	-	24,814	1,214
Carers Trust MH	113	-	-	113
YAC Wellbeing Grants	796	-	266	530
Respite Support & Development	4,148	3,000	6,165	984
Time for me - Male Carers	2,054	-	1,296	758
Time for you - Innovative Respite	9,774	-	4,800	4,975
YAC Other	2,037	-	157	1,880
Extended hours/Counselling	2,080	37,667	35,985	3,762
MH Services - extended	757	-	262	495
Carers ID badges	713	-	-	713
Make yourself known	479	-	-	479
Planning for Tomorrow	805	-	805	-
Lloyds Volunteer	2,766	-	1,425	1,341
WCVA Volunteer	861	1,226	943	1,144
YAC Education & Training	8,955	30,239	28,491	10,703
Carers Support Fund (WG)	2,630	-	1,180	1,450
Male Carer 3 Extension	-	9,997	9,505	492
Carers Isolation & Loneliness	36,626	-	32,239	4,387
Older People & Carers Connect	3,687	22,360	26,077	(30)
Mental Health Awareness	549	29,326	26,628	3,247

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Swansea Carers' Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

	As at 01 April 2022	Incoming Resources	Outgoing Resources	As at 31 March 2023
Volunteer Project - Post Covid Recovery	-	49,225	41,361	7,864
Fuel Poverty Project	-	30,000	18,586	11,414
Big Lottery Helping Working Families	123,821	107,780	107,422	124,179
WCVA Volunteer Training	6,279	-	-	6,279
Postcode Lottery Peer Support	435	-	-	435
ICF Dementia Worker	-	51,922	51,863	59
ICF Dementia Worker 2	3,469	-	3,469	-
ICF Emergency Respite	13	24,962	24,937	38
ICF Male Carer Project	708	-	708	-
YAC Making Carers Count	-	25,810	29,071	(3,261)
Bug Lottery Covid 19 Awareness	1,343	-	-	1,343
Big Lottery Out of Hours Service	11,924	-	11,912	12
Carers Trust Aspirations Fund	247	-	247	-
Safe & Well Packs YAC	934	-	-	934
Mind MH Project Extension	2,559	-	-	2,559
WCVA Voluntary Services	4,654	-	4,054	600
Carers Week	-	20,000	19,907	93
Carers Assessment Pilot	-	26,000	18,161	7,839
Dementia Collaboration Project	-	35,687	33,020	2,667
Parent Carer Summer Grant	-	5,500	5,496	4
Male Carer 4	-	14,186	13,801	385
Period Dignity	-	1,800	1,715	85
MH & Wellbeing Support	-	1,332	2,329	(997)
Carers Support Fund 22-25	-	124,035	105,993	18,042
Coop YAC Activities	-	1,034	-	1,034
Short Breaks	-	34,360	23,259	11,101
Swansea Council	-	2,200	240	1,960
WG Regional Partnership	-	47,177	43,394	3,783
	<u>283,451</u>	<u>834,211</u>	<u>853,172</u>	<u>264,489</u>