

SWANSEA CARERS' CENTRE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CHARITY NUMBER 1108865

COMPANY REGISTRATION NUMBER 05352055

WILLIS JONES
CHARTERED ACCOUNTANTS
SWANSEA

SWANSEA CARERS' CENTRE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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SWANSEA CARERS' CENTRE

EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)

Status:	Company limited by guarantee	
Principal Address:	104 Mansel Street Swansea SA1 5UE	
Bankers:	Lloyds Bank Plc 802 Oxford Street Swansea SA1 3AF	Santander 1 Union Street Swansea SA1 3EE
	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP	Virgin Money Jubilee House Gosforth Newcastle Upon Tyne NE3 4PL
Auditors:	Jowills Limited 64 Walter Road Swansea SA1 4PT	
Solicitors:	Hughes Griffiths Partnership Solicitors 150 St. Helens Road Swansea SA1 4DF	
Trustees:	Sonia Thomas (Vice Chair) Gill Stephens (Vice Chair) Shirley Bowen (Chairperson) Robert Bryn Williams David Burgess Susan Davies Byron Fussell Sam Pritchard (resigned 19 th November 2020) David Hughes Jane Davidson (appointed 19 th November 2020)	
Company Secretary:	Ifor Glyn Jones	

The directors have pleasure in presenting their report and financial statements for the year ended 31 March 2021.

Principal Activities

The principal activity of the company throughout the year was to provide assistance to carers across the City and County of Swansea.

SWANSEA CARERS' CENTRE
EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)
(CONT.)

Charitable Status

The company is a registered charity with the charity number 1108865 and is a company limited by guarantee.

Directors

The directors who served the company during the year were as follows:

Sonia Thomas	
Gill Stephens	
Robert Bryn Williams	
David Burgess	
Sam Pritchard	(Resigned 19 th November 2020)
Susan Davies	
Byron Fussell	
Shirley Bowen	
David Hughes	
Jane Davidson	(appointed 19 th November 2020)

Executive Director's Report

Swansea Carers Centre has now been an independent charity serving the carers of Swansea for 16 years. We continue to grow and add to the range of services we offer in response to carers needs. Carers will always be at the heart of our organisation and its development.

Swansea Carers Centre recognises the challenging work that carers today have to deal with, and as an organisation we remain committed to supporting carers to undertake their caring role and also ensure that they are aware of their rights, and are able to access any support services from statutory or third sector providers

We recognise and appreciate the invaluable work undertaken by carers in Swansea, and it is part of our mission to create a society that respects, values and supports carers. Without carers our national health and welfare systems would seriously struggle with the most vulnerable in society suffering even more.

SWANSEA CARERS' CENTRE
EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)
(CONT.)

Making a positive change in carers lives is central to our mission statement and is at the core of the services provided by each of our staff members and volunteers. We are here to encourage and support changes that help carers achieve positive changes in their lives. The past year has been an incredibly difficult time for carers with the challenges brought about by Covid having been unprecedented and only piled on more difficulties for carers.

We know that there are at least 370,000 carers in Wales (which is 10% more than the population of Cardiff) and that three in five of us will become a carer at some point in our lives. Society cannot and should not ignore the welfare of unpaid carers – we cannot afford to do so from a moral perspective but also a financial perspective. The pandemic has underlined even more so how much this country relies on unpaid carers. The challenges faced by health and social care during the past 18 months would have been even more devastating had it not been for the essential role of unpaid carers.

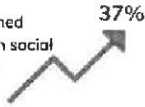
I hope we all, including politicians and decision makers, continue to recognise the immense contribution of unpaid carers, and that we offer more than lip service, but a genuine appreciation where their role is valued, and their welfare considered.

Swansea Carers Centre staff and volunteers have worked tirelessly during the pandemic to reach out and engage with as many carers as possible. Even during the lockdown all staff continued to work, many new services were set up and new and innovative ways of working were introduced. It was all new to us, but we all learnt a lot; and did so very quickly. Who would have thought two years ago that many of us would be spending most of our working week on Zoom or Teams. So much had to change and in such little time. I must congratulate and thank the Carers Centre team for their passion and commitment in wanting to support carers at what has also been a tough time for them. Most have some experience of caring, and that just drives their passion to seek positive changes for those who engage with the Centre.

It is exceedingly difficult to choose which points stand out during the year. Despite the pandemic overshadowing everything, there has been so many other positives and examples of carers, volunteers and staff demonstrating a drive to overcome what has been a very sad and frightening time. We saw so many increases and improvements during the year - and achieved under such difficult conditions.

SWANSEA CARERS' CENTRE EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT) (CONT.)

In 2020/21 we reached
37% more people on social
media compared to
2019/20



3 in 5 people are likely to become
carers at some point in their lives

over £2,000,000
claimed through welfare benefits

802 NEW
CARERS



10 phone lines set up
during the first 2 days of
lockdown

525	carers received counselling
1346	GP referrals
699	attended dementia drop in sessions
97	attended training sessions
378	family carers supported
122	male carers supported
189	carers interacted with the mental health project
369	hospital referrals

'A calming voice...
what a relief, I
feel someone is
on my side'

Swansea Carers Centre

Annual Report 2020/21

Each year 123,000 people become carers in Wales

More carers provide 50+ hours of unpaid care than
those working for NHS across Western Bay

Carers save the public sector in Swansea £560 million to the
public sector in Swansea



Swansea Carers Centre
Carnafon Gofal Wyt Aberdare

Swansea Carers Centre

104 Mansel Street,

Swansea, SA1 5UE

01792 653344

admin@swanseacarerscentre.org.uk



@swanseacarers

5 New Projects

Carers Connect – loneliness and isolation

Extended Hours service

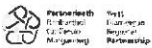
Mental Health Support

Male carers

BAME - Increasing carer diversity and inclusion

with thanks to our partners and funders

"Such a wonderful organization"



Charity number: 1108865

www.swanseacarerscentre.org.uk

Company number: 5352055

SWANSEA CARERS' CENTRE
EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)
(CONT.)

What the carers say

- *"These sessions made a huge difference to my survival of lockdown. My partner whom I was caring for with Alzheimer's became ill in the middle of lockdown, was rushed to hospital and I had the ordeal of agreeing his End of Life Plan for him to be released a week later. The support of the 3 Principles, of Alex the tutor and of the other participants helped me enormously cope with the shock trauma & grief." (Heart space)*
- *"Your Zooms are a lifeline for me, the first time I joined, it was absolutely wonderful to SEE people, as I wasn't seeing anyone at all, except my daughter, up until then."*
- *"Just wanted to say a big thank you to all involved in organising the carers walks with Tread Gower. I have enjoyed them thoroughly and found meeting other carers and getting out of the house to be hugely beneficial. I cannot praise Stuart enough for the organisation and different walks we have currently been on. I've found it fascinating finding out what's on our doorstep and my health and mood have improved greatly from the opportunity" (Carer, walking group)*
- *"Sessions like these are vital for carers such as myself to put some attention on their own lives and well-being and realise where the most prominent points of concern are. without people supporting that self-development, burnout is inevitable"*
- *"They have kept me connected with other people with similar interests. They have kept me happy and have been a source of pleasure. I have then felt more cheerful and glad to help the people I care for"*
- *"Such a wonderful organization"*

Below show some of the examples of incredible work that has gone on during the past year:

Significant increase in number of carers engaging with the Centre	£122,284.40 worth of hardship grants distributed (Welsh Govt / Carers Trust)
Investment to our premises to make as Covid secure as possible	New mental health service
Investment in IT structure, hardware and training to enable all staff to work from the office or home	New Male Carers Service
New BME service	Most of our services becoming available virtually
New Extended hours service until 8.00pm	New helplines
Increase in partnership work	Regular ebulletins and social media updates to keep carers informed during pandemic
Services continued in some form even during the lockdown	Welfare packs delivered to over 500 carers
Over 50 courses and training sessions held from mindfulness, parenting to cookery, virtual experiences etc	New Carers Connect service to provide support around loneliness and isolation
Play equipment delivered to ... 120.... families	Worked with the Local Health Board to support the Covid Vaccination programme, getting carers recognised as a priority group.
Surveyed carers and volunteer's views	Supported Swansea Carers Centre Carers Forum
Sensory packs sent to 84 families	Expanded Dementia Service
Secured increased funding	Counselling Sessions
Walking Groups	

For more In-depth descriptions please refer to www.swanseacarerscentre.org.uk

SWANSEA CARERS' CENTRE

EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT) (CONT.)

What the future holds?

- Shockingly, over two thirds of carers 68% said they regularly use their own income or savings to pay for care or support services, equipment, or products for the person they care for
- Almost three quarters 74% of carers do not receive any cash sum for either themselves or the person they care for
- Just over a quarter of carers 27% said their need to have regular breaks from caring was sufficiently considered in their carer's assessment
- Only 25% of carers felt that their need for support to look after their own physical and mental health alongside caring had been thoroughly considered
- 30% of carers felt that an emergency hospital admission could have been prevented if they had had more care and support for the person, they care for. 13% felt that the emergency admission could have been prevented if they had access to a district nurse
- 21% do not know how they are going to pay for retirement

* (Carers Wales Survey)

There is some magnificent work being done by so many to try and improve the lives of carers. However, even without the pandemic it is an uphill struggle and great challenges remain. Whilst we have seen investment to meet the challenges of how the pandemic has impacted on carers, there is some concern about what lies ahead. I hope that government both nationally and locally continue to recognise the needs of carers and value the tremendous contribution they make on so many levels. Swansea Carers Centre will continue to deliver and develop services for all carers from all sections in society, supporting them to make positive changes in their lives. We will continue to work in partnership with others to ensure that carers are cared for and valued.

Thank you.....

As I have already mentioned, I have nothing but admiration and respect for the Swansea Carers Centre staff and volunteers who have really stepped up a gear during the past year. The increase in engagement and in new services is a credit to them.

I would also want to thank the trustees who guide and steer the organisation in the background. Their commitment, passion and support enable the service to develop on a strategic and operational basis. We are lucky to have trustees who believe so passionately in seeking to provide quality services to carers.

Much of the services old and new would not be possible without the support we have from our funders. At a time when most charities have needed support, we are grateful that all our funders have offered additional support either financially or in understanding and guidance. Our funders have shown an understanding of the challenges facing third sector providers but also an understanding of the needs of carers. Thank you all.

Finally, a thank you to the carers for allowing us to work with them to address challenges in their lives, make positive changes - and for helping shape the Swansea Carers Centre.

SWANSEA CARERS' CENTRE

EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT) (CONT.)

Incoming resources during the year 2020-21 amounted to £1041655 with resources expended amounting to £ 844668 giving a net income over expenditure of £196987. At the year-end unrestricted funds total £402345 and restricted funds total £226706.

The Board of Trustees have reviewed the reserves policy of the charity and have agreed that in line with most charities that receive their funding from Local Authorities it would appear prudent to hold readily realisable reserves equivalent to around six weeks expenditure to cover late receipt of grant income (currently £76,000) together this is covered by our contingency fund of £154,587 this is made up of:

- Potential redundancy costs £81787
- Potential lease liability £42,800
- Potential pension liability £10,000
- Potential sickness and maternity liability £20,000

In addition.

- £10,000 has been allocated to fund staff core posts
- £80,000 has been allocated to fund projects/services
- £20,000 has been allocated to cover temporary posts
- £15,000 has been allocated to cover costs of additional premises costs
- £5,000 has been allocated to cover HR System/Upgrade Phone
- £10,000 has been allocated to cover additional equipment and costs to Covid 19 Pandemic
- £107,757 has been allocated to cover potential loss of income

Trustees Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements disclosed and explained in the statement of accounts
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will not continue its operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity at that time and to enable the Trustees to ensure that any statement of account prepared by them complies with the regulations under sections 130 to 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SWANSEA CARERS' CENTRE

EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT) (CONT.)

In the case of each of the persons who are directors at the time when the directors report is approved

- So far as the Directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- Each Director has taken all the steps that he /she ought to have taken as a director in order to make him / herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Amounts are presented within items in the statement of financial activities and balance sheet; the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The Board of Trustees are satisfied with the performance of the Charity during the year and consider the state of the organisation's affairs to be satisfactory for the foreseeable future. The Board of Trustees have given consideration to major risks to which the Charity is exposed, and the Charity's procedures designed to manage these risks. Internal financial risks are reduced by the implementation of procedure that aim to ensure that all transactions are duly authorised. Such procedures are regularly reviewed to ensure they are still relevant.

Auditors

Willis Jones (Jowills Ltd) have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act, it is proposed that they be re-appointed auditors to the company at the Annual General Meeting.

Approved by the Directors and Trustees on

22 November 2021 and signed on their behalf by

RB Williams Robert Bryn Williams (Treasurer)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SWANSEA CARERS' CENTRE

Opinion

We have audited the financial statements on pages 12 to 21 of Swansea Carers' Centre for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and with the Charities Act 2011.

Opinion on Financial Statements

In our opinion the financial statements:-

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including income and expenditure profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relation to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
SWANSEA CARERS' CENTRE (CONT.)**

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report (incorporating the Trustee's Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the report of the Directors' (incorporating the Trustee's Report) has been prepared in the Directors' Report (incorporating the Trustee's Report) accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light and knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report (incorporating the Trustee's Report).

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors'/trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees (directors) were not entitled to prepare the financial statements in accordance with the small companies regime, and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report (incorporating the Trustee's Report).

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF

SWANSEA CARERS' CENTRE (CONT.)

Responsibilities of trustees/directors

As explained more fully in the Trustees and Directors' Responsibilities Statement set out on pages 7 and 8, the directors (who are also the trustees) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

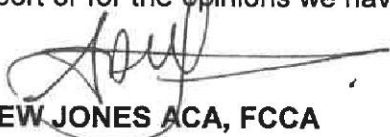
Our responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report or for the opinions we have formed.



ANDREW JONES ACA, FCCA
SENIOR STATUTORY AUDITOR
FOR AND ON BEHALF OF
JOWILLS LIMITED
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
64 WALTER ROAD
SWANSEA
SA1 4PT

DATE: 22nd November 2021

SWANSEA CARERS' CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

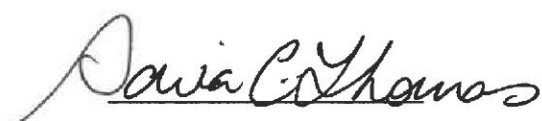
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds year ended 2021 £	Total funds year ended 2020 £
INCOMING RESOURCES				
Voluntary Income:				
Donations and grants	236672	804303	1040975	673176
Investment income	680	-	680	1283
TOTAL INCOMING RESOURCES	<u>237352</u>	<u>804303</u>	<u>1041655</u>	<u>674459</u>
RESOURCES EXPENDED				
Expenditure on charitable activities	145255	699413	844668	667529
TOTAL RESOURCES EXPENDED	<u>145255</u>	<u>699413</u>	<u>844668</u>	<u>667529</u>
NET INCOMING RESOURCES	92097	104890	196987	6930
Transfer between funds	592	(592)	-	-
NET INCOME	<u>92689</u>	<u>104298</u>	<u>196987</u>	<u>6930</u>
Fund balances b/fwd	309656	122408	432064	425135
FUND BALANCES C/FWD	<u>402345</u> =====	<u>226706</u> =====	<u>629051</u> =====	<u>432065</u> =====

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.


SWANSEA CARERS' CENTRE
(COMPANY REGISTRATION NUMBER 05352055)
BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
FIXED ASSETS	4	-	-
CURRENT ASSETS			
Sundry debtor and prepayments	5	64866	36149
Balance at bank	6	679079	413390
Cash in hand	6	460	342
		<u>744405</u>	<u>449881</u>
CURRENT LIABILITIES			
Creditors and accruals	7	-115354	-17816
NET CURRENT ASSETS		<u>629051</u>	<u>432065</u>
NET ASSETS	8	<u>629051</u> =====	<u>432065</u> =====
REPRESENTED BY:-			
UNRESTRICTED FUNDS			
General reserves	12	402345	309656
RESTRICTED FUNDS	12	226706	122409
TOTAL FUNDS		<u>629051</u> =====	<u>432065</u> =====

Approved by the Trustees on 22/11/21 and signed on their behalf by:-



Sonia Thomas (Acting Chair)



Robert Bryn Williams (Hon. Treasurer)

The notes on pages 12 to 19 form an integral part of these financial statements.

SWANSEA CARERS' CENTRE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Net Cash Inflow from operating activities	1	265128	20951
Cashflows from investing activities			
Interest received		680	1283
Cash generated from investing activities		<u>680</u>	<u>1283</u>
Increase in cash and cash equivalents in the year		265808	22234
Cash and cash equivalents at the beginning of the year		<u>413732</u>	<u>391498</u>
Cash and cash equivalents at the end of the year		<u>679540</u> =====	<u>413732</u> =====

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
NET INCOME	196987	6930
Interest received	(680)	(1283)
	<u>196307</u>	<u>5647</u>
WORKING CAPITAL MOVEMENT		
(Increase)/Decrease in debtors	(28717)	21564
Increase/(Decrease) in creditors	97538	(6260)
Net cash inflow from operating activities	<u>265128</u> =====	<u>20951</u> =====

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2021

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Charities Statement of Recommended Practice (SORP), FRS 102, and the Charities Act 2011.

2. ACCOUNTING POLICIES

(a) *Basis of accounting*

The accounts have been prepared under the limited cost conventions with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, and with the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

(b) *Going concern*

There are no material uncertainties about the charity's ability to continue.

(c) *Voluntary income*

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Gifts in kind are valued at their estimated value to the charity and included under the appropriate headings.

(d) *Grants*

Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the year in which they are received.

(e) *Restricted funds*

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

(f) *Unrestricted funds*

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

(g) *Depreciation*

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over their estimated useful economic lives on a straight line basis, as follows:-

Fixtures and fittings:	20% on cost
Office equipment:	20% on cost

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONT.)

(h) *Cash Flow*

The accounts do include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

(i) *Fixed assets*

Depreciation is provided on tangible assets at rates calculated to write off the cost of each asset over its expected useful life or if for a specific project over the life of the project if shorter.

(j) *Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) *Financial instruments*

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(l) *Corporation tax*

The charity is exempt from tax on income and gains fully within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects.

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONT.)

3. TOTAL RESOURCES EXPENDED

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds year ended 2021 £	Total funds year ended 2020 £
Staff wages and pensions	181389	277962	459351	462018
Pensions	7949	10922	18871	20949
Travel and subsistence	328	619	947	6361
Staff recruitment	419	1082	1501	1171
Staff training	1462	4693	6155	4224
Volunteers expenses	-	573	573	7627
Carers training	-	17245	17245	27912
Carers travel, respite and activities	3177	215114	218291	34377
Rent and rates	23245	6271	29516	28131
Heat and light	5403	700	6103	5746
Cleaning and refuse	3709	210	3919	4947
Repairs and maintenance	3550	550	4100	3966
Telephone and internet costs	14275	20701	34976	9874
Printing, postage and stationery	(7891)	9263	1372	1642
Subscriptions, licences, membership	2921	245	3166	2507
Equipment maintenance/purchase	3939	4811	8750	5162
Marketing, monitoring and evaluation	-	10934	10934	14467
Legal and professional fees	7242	480	7722	13086
Health and safety	373	4985	5358	1516
Insurance non property	2485	-	2485	2370
Sundry expenses	1369	116	1485	1871
Bank charges	211	-	211	152
AGM costs	-	-	-	143
Audit fee	-	-	-	-
Carers special fund	356	-	356	1725
Carers trust	-	1415	1415	-
Support costs	(68437)	68437	-	-
Desk fees	(40090)	40090	-	-
Refreshments	9	-	9	1691
Lunches	(143)	-	(143)	3894
Meeting expenses	(1995)	1995	-	-
	<u>145255</u> =====	<u>699413</u> =====	<u>844668</u> =====	<u>667529</u> =====

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONT.)

4. FIXED ASSETS

	Computer and office equipment £
<i>Cost</i>	
At 1 April 2020	28261
Additions	-
Disposals	-
	<hr/>
At 31 March 2021	28261
	<hr/>
<i>Depreciation</i>	
At 1 April 2020	28261
Charge for the year	-
Eliminated re disposal	-
	<hr/>
At 31 March 2021	28261
	<hr/>
<i>Net Book Value</i>	
At 31 March 2021	-
	=====
At 31 March 2020	-
	=====

5. DEBTORS

	2021 £	2020 £
Unrestricted funds	2500	2412
Restricted funds	62366	33737
	<hr/>	<hr/>
	64866	36149
	=====	=====

6. CASH AT BANK AND IN HAND

	2021 £	2020 £
The bank balance comprised the following:-		
General fund	418886	322343
Restricted funds	260653	91389
	<hr/>	<hr/>
	679539	413732
	=====	=====

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONT.)

7. CREDITORS AND ACCRUALS

	2021 £	2020 £
General fund	19041	15099
Restricted funds	96313	2717
	<u>115354</u> =====	<u>17816</u> =====

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Restricted funds £	Total funds £
Current assets	421386	323019	744405
Current liabilities	(19041)	(96313)	(115354)
	<u>402345</u> =====	<u>226706</u> =====	<u>629051</u> =====

9. TRUSTEES AND DIRECTORS REMUNERATION AND EXPENSES

There were nil expenses or remuneration paid to any trustee/director during the year (2020: None).

10. AVERAGE NUMBER OF EMPLOYEES DURING THE YEAR

	2021 Number	2020 Number
Number of employees	28 =====	28 =====

11. AUDITORS FEES

	2021 £	2020 £
Auditors fees (including VAT)	2040 =====	2040 =====

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONT.)

12. MOVEMENT IN FUNDS

	AT 01/04/2020	INCOMING RESOURCES	OUTGOING RESOURCES	TRANSFERS	AT 31/03/2021
<u>UNRESTRICTED FUNDS</u>					
GENERAL FUNDS	309656	237351	-145255	592	402345
	309656	237351	-145255	592	402345
<u>RESTRICTED FUNDS</u>					
Henry Smith	3864	54200	-40188	0	17876
ABMU Hospital Outreach	0	59003	-58736	0	267
ABMU Carers Information Officer	6893	0	-3228	0	3666
YAC 5	0	6746	0	0	6746
Careers Awareness	21074	49879	-49371	0	21582
YAC Other	1037	1000	0	0	2037
Lloyds Volunteer	14685	24820	-20764	0	18741
Waterloo Foundation YAC	11491	0	-11292	-199	0
YAC Peer Advocacy	5560	6738	-8531	0	3767
Big lottery Helping working families	47934	115760	-75902	0	87793
WCVA Volunteer Training	6920	0	-641	0	6279
Postcode Lottery Peer Support	0	1200	-765	0	435
Male Carers Peer Support	2950	0	-2950	0	0
ICF Dementia Worker	0	25461	-25461	0	0
ICF Emergency Response	0	24962	-24651	-311	0
ICF Male Carer Project	0	18625	-17630	0	995
ICF YAC 4	0	22756	-22678	-78	0
Big Lottery Covid 19	0	15976	-14633	0	1343
WCVA Mental Health	0	16302	-16302	0	0
Big Lottery Out of Hours	0	59922	-38514	0	21408
Austin Bailey Wellbeing	0	495	-493	-2	0
Groundworks Tesco	0	500	-500	0	0
Carers Trust Emergency	0	4500	-4500	0	0
Aspirations Fund	0	2098	-1851	0	247
IT tablets Moondance	0	3324	-3128	0	196
Safe and Well	0	4976	-4042	0	934
Mind MH Project Ext	0	8959	-173	0	8786
Carers Trust BAME	0	10343	-7235	0	3108
WCVA Vol Services	0	10351	-5619	0	4732
Carers Trust Hardship	0	182700	-178850	0	3850
Carers Connect	0	40000	-28081	0	11919
Youth Bank Wellbeing	0	2046	-2046	0	0
ICF Covid Capital Grant	0	6598	-6597	-1	0
MH Project	0	990	-990	0	0
Covid Emergency Fund	0	15000	-14999	-1	0
Period Poverty 2	0	599	-599	0	0
Winter Wellbeing	0	7474	-7474	0	0
	122408	804303	-699413	-592	226706

SWANSEA CARERS' CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021 (CONT.)

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.