

REGISTERED COMPANY NUMBER: 05141838 (England and Wales)  
REGISTERED CHARITY NUMBER: 1108859

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025  
FOR  
HECKINGTON AND DISTRICT  
AGRICULTURAL SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)**

Duncan & Toplis Limited  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

**HECKINGTON AND DISTRICT  
AGRICULTURAL SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Statement of Financial Position</b>	<b>5 to 6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 11</b>
<b>Detailed Statement of Financial Activities</b>	<b>12 to 13</b>

**HECKINGTON AND DISTRICT  
AGRICULTURAL SOCIETY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the company are the advancement of agriculture, horticulture and rural crafts for the benefit of the public by the holding of an annual show.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and planning future activities. All of the trustees give their time freely and no trustee remuneration was paid in the year.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The principal activity of the charity is the staging of the annual Heckington Show. The 2025 show was held on 26th and 27th July and was highly successful in showcasing the best of rural life and strengthening the community it serves. This was reflected in the high level of attendance by both exhibitors and visitors which helped generate a financial surplus to strengthen the charity's reserves and act as a buffer against rising costs.

**Investment performance**

Interest and dividends contributed £12,360 to general funds.

The high level of reserves noted in the reserves policy below has largely been generated by the hard work and dedication of many volunteers from Heckington and the surrounding area who have given thousands of hours free of charge.

**FINANCIAL REVIEW**

**Investment policy and objectives**

Cash is held in interest earning deposits at banks and other institutions. Funds not required to be immediately accessed are held in high interest rate deposits at varying periods of notice relating to the likely timescale on which they would need to be accessed. This policy is reviewed annually.

**Reserves policy**

At 30th September 2025 the charity had £744,043 in unrestricted reserves of which £514,439 is represented by fixed assets and investments.

The reserves are held at this level as a protective measure in case the costs incurred in preparation for a show are not met by income due to bad weather or any other unfortunate event on the day. The target is therefore to hold two years full costs in reserve. One of the principal risks is the future of the showground. Our policy is therefore to accumulate costs of acquiring and servicing a showground. These are estimated to be in the region of £500,000. The reserves policy is reviewed annually.

Due to the level of reserves held, the trustees have no concerns about the charity's ability to continue to operate in future years.

**FUTURE PLANS**

We will maintain our policy of continuous improvement through each successive show. The focus for the next period will include:

- Enhancing the horticulture section of the show.
- Using modern methods of communication to promote and raise awareness of the show
- Continuing to serve the community through staging the 158th show on 25th and 26th July 2026.

**HECKINGTON AND DISTRICT  
AGRICULTURAL SOCIETY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The original society was founded in 1863.

The charitable company was incorporated 1st June 2004 and commenced trading on that date, acquiring all of the assets of Heckington and District Agricultural Society (an association) registered charity number 507328 on 1st October 2004.

The company is limited by guarantee and has no share capital.

The governing document of the charity is its Memorandum and Articles of Association.

The charity is managed by the trustees who meet on a regular basis and decisions are made at these meetings.

The trustees are elected at the AGM and receive no benefits. They are supported by a committee of 60 elected by the members.

**Recruitment and appointment of new trustees**

The directors are committed to ensuring that their members have the life and professional experiences essential to the growth of the charity. They are open to any opportunity to attract new members. All new trustees and volunteers are given relevant induction training on their first day or as soon after as it is possible. Training will be on an "on-the-job" basis as is necessary.

**Risk management**

Trustees have reviewed risk and undertake regular health and safety assessments.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05141838 (England and Wales)

**Registered Charity number**

1108859

**Registered office**

Home Farm  
East Heckington  
Boston  
Lincolnshire  
PE20 3QF

**Trustees**

C A Pinchbeck  
Mrs J A Wright  
T M Atkinson  
M A Sardeson  
Mrs S E Grant

**Company Secretary**

Ms J Lewin

**Independent Examiner**

Duncan & Toplis Limited  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

Approved by order of the board of trustees on .....10/2/25..... and signed on its behalf by:



Ms J Lewin - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HECKINGTON AND DISTRICT  
AGRICULTURAL SOCIETY**

**Independent examiner's report to the trustees of Heckington and District Agricultural Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Phillips FCA

Duncan & Toplis Limited  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

Date: 18/12/25

**HECKINGTON AND DISTRICT  
AGRICULTURAL SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

		2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		4,352	7,302
<b>Charitable activities</b>			
Heckington Show		356,003	370,926
Investment income	2	12,360	33,609
<b>Total</b>		<u>372,715</u>	<u>411,837</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Heckington Show		<u>329,108</u>	<u>330,576</u>
<b>NET INCOME</b>		43,607	81,261
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		700,436	619,175
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>744,043</u></u>	<u><u>700,436</u></u>

The notes form part of these financial statements

**HECKINGTON AND DISTRICT  
AGRICULTURAL SOCIETY**

**STATEMENT OF FINANCIAL POSITION  
30 SEPTEMBER 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	47,618	48,538
Investments	7	466,821	448,487
		<u>514,439</u>	<u>497,025</u>
<b>CURRENT ASSETS</b>			
Debtors	8	6,601	7,368
Cash at bank		224,977	200,311
		<u>231,578</u>	<u>207,679</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,974)	(4,268)
<b>NET CURRENT ASSETS</b>		<u>229,604</u>	<u>203,411</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>744,043</u>	<u>700,436</u>
<b>NET ASSETS</b>		<u>744,043</u>	<u>700,436</u>
<b>FUNDS</b>	10		
Unrestricted funds		744,043	700,436
<b>TOTAL FUNDS</b>		<u>744,043</u>	<u>700,436</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HECKINGTON AND DISTRICT  
AGRICULTURAL SOCIETY

STATEMENT OF FINANCIAL POSITION - continued  
30 SEPTEMBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
.....  
C A Pinchbeck - Trustee

  
.....  
M A Sardeson - Trustee



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Investments**

Investments in long term deposit accounts are included at their fair value at the reporting date.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**HECKINGTON AND DISTRICT  
AGRICULTURAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Interest income	3,388	14,334
Gains/(losses) on investments	8,972	19,275
	<u>12,360</u>	<u>33,609</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	920	1,167
Hire of plant and machinery	60,084	59,066
(Gains)/losses on investments	(8,972)	(19,275)
Independent examiner's fee	1,947	1,860
	<u>1,947</u>	<u>1,860</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

Honorariums totalling £1,560 (2024: £1,560) were paid to the following Trustees in the year: S Grant, C Pinchbeck and M Sardeson.

**Trustees' expenses**

During the year ended 30 September 2025, Trustee expenses of £2,170 (2024: £3,600) were incurred.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	7,302
<b>Charitable activities</b>	
Heckington Show	370,926
Investment income	<u>33,609</u>
<b>Total</b>	<u>411,837</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Heckington Show	<u>330,576</u>
<b>NET INCOME</b>	81,261
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	619,175
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>700,436</u>

**HECKINGTON AND DISTRICT  
AGRICULTURAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2024 and 30 September 2025	44,078	12,625	39,211	5,893	101,807
<b>DEPRECIATION</b>					
At 1 October 2024	-	11,668	35,922	5,679	53,269
Charge for year	-	191	658	71	920
At 30 September 2025	-	11,859	36,580	5,750	54,189
<b>NET BOOK VALUE</b>					
At 30 September 2025	44,078	766	2,631	143	47,618
At 30 September 2024	44,078	957	3,289	214	48,538

**7. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 1 October 2024	140,234	308,253	448,487
Additions	-	151,282	151,282
Disposals	-	(138,573)	(138,573)
Revaluations	8,972	(3,347)	5,625
At 30 September 2025	149,206	317,615	466,821
<b>NET BOOK VALUE</b>			
At 30 September 2025	149,206	317,615	466,821
At 30 September 2024	140,234	308,253	448,487

There were no investment assets outside the UK.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	56	56
Prepayments and accrued income	6,545	7,312
	6,601	7,368

HECKINGTON AND DISTRICT  
AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	-	2,408
Accrued expenses	1,974	1,860
	<u>1,974</u>	<u>4,268</u>

10. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
<b>Unrestricted funds</b>			
General fund	700,436	43,607	744,043
<b>TOTAL FUNDS</b>	<u>700,436</u>	<u>43,607</u>	<u>744,043</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	372,715	(329,108)	43,607
<b>TOTAL FUNDS</b>	<u>372,715</u>	<u>(329,108)</u>	<u>43,607</u>

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	619,175	81,261	700,436
<b>TOTAL FUNDS</b>	<u>619,175</u>	<u>81,261</u>	<u>700,436</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	411,837	(330,576)	81,261
<b>TOTAL FUNDS</b>	<u>411,837</u>	<u>(330,576)</u>	<u>81,261</u>

**HECKINGTON AND DISTRICT  
AGRICULTURAL SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	At 30.9.25 £
<b>Unrestricted funds</b>			
General fund	619,175	124,868	744,043
<b>TOTAL FUNDS</b>	<u>619,175</u>	<u>124,868</u>	<u>744,043</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	784,552	(659,684)	124,868
<b>TOTAL FUNDS</b>	<u>784,552</u>	<u>(659,684)</u>	<u>124,868</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2025, with the exception of those already disclosed under note 4 of the financial statements.

**HECKINGTON AND DISTRICT  
AGRICULTURAL SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Sponsorship and donations	4,352	7,302
<b>Investment income</b>		
Interest income	3,388	14,334
Gains/(losses) on investments	8,972	19,275
	<hr/>	<hr/>
	12,360	33,609
<b>Charitable activities</b>		
Entry fees	17,287	14,827
Gate money	123,491	137,977
Advance ticket sales	96,880	108,327
Programme adverts	930	2,330
Programme sales	1,526	1,889
Trade stands	111,911	101,532
Membership income	2,868	3,065
Miscellaneous income	1,110	979
	<hr/>	<hr/>
	356,003	370,926
<b>Total incoming resources</b>	<hr/>	<hr/>
	372,715	411,837
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Equipment hire	60,084	59,066
Entertainment	42,660	37,047
Insurance	11,322	8,962
Utilities	4,611	7,754
Licences and subscriptions	3,749	654
Printing, post and stationery	7,065	8,096
Advertising	9,804	8,718
Contract work	38,559	45,656
Badges and rosettes	4,341	4,805
Catering and hospitality	12,107	11,134
Gatemen and stewards	1,405	1,145
Gate expenditure	37,343	35,033
Trophies	3,096	6,291
Judges expenses	831	1,244
Field licence	34,050	32,250
Prizes	17,783	18,699
Security	15,757	14,808
Ground preparation	3,597	2,246
Signs	4,639	5,557
Miscellaneous and clothing	-	1,032
Administrative expenses	3,150	2,014
Bank charges	4,924	5,192
Repairs and renewals	1,309	6,790
Depreciation of tangible fixed assets	920	1,167
	<hr/>	<hr/>
	323,106	325,360

This page does not form part of the statutory financial statements

**HECKINGTON AND DISTRICT  
AGRICULTURAL SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 £	2024 £
<b>Support costs</b>		
<b>Management</b>		
Telephone	874	626
<b>Governance costs</b>		
Honoraria	2,810	2,410
Accountancy and legal fees	2,318	2,180
	<hr/> 5,128	<hr/> 4,590
Total resources expended	<hr/> 329,108	<hr/> 330,576
<b>Net income</b>	<hr/> <hr/> 43,607	<hr/> <hr/> 81,261