

MIRACLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 OCTOBER 2024

MIRACLE NETWORK
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For the Year Ending 31 October 2024

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**The Trustees
Miracle Network
204 Holcroft Court
Clipstone Street
London W1W SDJ**

**MIRACLE NETWORK
REPORT OF THE TRUSTEES
For the Year Ended 31 October 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEE COMMITTEE

**John Campbell
Daniel Strodl
Ian Patrick
James Whiting**

Registered Charity number -1108852 Company number - 4915848

**Registered office:
204 Holcroft Court Clipstone Street London
W1W SDJ**

Independent Examiner Verdant Accountants 20-22 Wenlock Road, London N1 7GU

**Bankers
Lloyds Bank plc
Paddington (309640) Branch
PO Box 1000 BX1 1L**

MIRACLE NETWORK
REPORT OF THE TRUSTEES
For the Year Ended 31 October 2024

AIM AND PURPOSES

Miracle Network is constituted by a Memorandum of Association and Articles of Association and our aim is to advance the teachings of Jesus Christ. This advancement is based on the spiritual text entitled *A Course in Miracles* (ACIM).

Our purpose is to serve in honouring, sharing and encouraging a greater understanding of *A Course in Miracles*; to be inspired and to inspire others to live according to the principles of miracle-mindedness; to be welcoming and inclusive to all; to support the evolution of a like-minded ACIM community.

OBJECTIVES AND ACTIVITIES

When planning our activities for the year, the Miracle Network has considered the Commission's guidance on public benefit. In particular, the Miracle Network is committed to supporting students of *A Course in Miracles* through the distribution of a bi-monthly magazine and a program of online meditation meetings, workshops, talks and events.

The vision that influences our annual activities is to support each other to awaken to the love and peace within us and to encourage spiritual practice.

An objective of Miracle Network is to seek additional finance to maintain and improve its programme of activities and to extend its services to enable as many ACIM students as possible to further their practice with *A Course in Miracles*.

Pricing Policy

The Miracle Network's pricing policy reflects our intention of offering all students of *A Course in Miracles* the opportunity to take part in our events and to receive teaching materials. We aim to turn no-one away who wishes to attend an event and to keep prices affordable for those who can pay. We encourage donations to support our charity work in making teachings and materials accessible to students, including those on low incomes.

To that end, the Miracle Network offers:
33% discount at all events to recipients of Universal Credit and Disability Benefits and to full time students;

20% discount on all events, mail order and online shop purchases to 'Miracle Friends' for a minimum monthly subscription rate;
Exemptions upon request to those who cannot afford to pay a subscription for the magazine.

ACHIEVEMENT AND PERFORMANCE

Developments, Activities and Achievements

A primary function of Miracle Network is to bring ACIM students together to meet and interact with each other, listen to Course speakers, experience processes and practices, exchange insights and share their own understanding of the Course.

Our achievement in the period has been to host the following events:

Monthly online workshops which includes topics such as: 'How to Positively Transform Your Relationships with *A Course in Miracles*', 'Inspirational Psychology and Attitudinal Healing', 'Healing Our Minds and Bodies with Forgiveness'.

One Day online Conference twice a year comprising of talks, meditations, activities with international guests and speakers. We have organized a day conference in November 2023 with the title, 'Experiencing Peace in Our Daily Lives' and in April 2024 with the title, 'Our Wake-Up Call'

Monthly Miracle Cafe online meetings: We have been doing these shorter meeting to include the topics like: 'Experiencing *A Course in Miracles* Through Regular Meditation Practices', 'Into His Presence Would I Enter Now', 'The Power of Silence'

Six Editions of Miracle Worker magazine, published and distributed online and on paper. Themes included: 'Transforming Our Relationships', 'My New Life', 'Change Your Mind, Change Your Life', 'Living in the World While Waking Up'.

Weekly online meditation meeting: This is run by a different Speaker/Leader every week. This service is available for free and it is recorded so people can watch it on YouTube if they cannot attend. We also run a free Sunday Study Group each week.

Free Resources:

Our free resources can be found easily on the website under 'Free Resources', these include:
Miracle Walkers linking Course Students who wish to walk together.
End of Life Spiritual Support.
Free videos and YouTube channel.
Daily Lesson Commentaries.
Study Groups.
Links to other ACIM Websites.

Miracle Networks 30th Anniversary.

This year Miracle Network celebrated it's 30-year anniversary and a generous benefactor hosted a celebration evening and people who had been involved with Miracle Network from the beginning were invited to attend.

Miracle Worker Wisdom Book.

This year to commemorate Miracle Networks 30-year anniversary, Miracle Network has published a book which includes a selection of articles from issues of the magazine that are now out of print.

FINANCIAL REVIEW

Some 50% of Miracle Network's income is provided through public donations, subscriptions and gift aid. The remaining income is generated through workshops, Miracle Cafe evenings and through the sale of ACIM-related books and products.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum of Association, and constitutes an unincorporated charity.

Trustees

The trustees named on page 7 have served during the year. The appointment of trustees is governed by the Articles of Association of the charity. The board of trustees is authorized to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee.

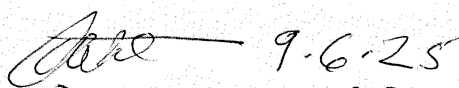
Volunteers

The Miracle Network is very reliant on voluntary help for many of its activities and most trustees act as volunteers. Volunteers help to support administrative, finance and website services. This has helped to keep service costs lower than would otherwise be the case.

RISK ASSESSMENT

The trustees are aware of the main areas of risk for the Miracle Network and have adequate insurance through Professional Liability Insurance to cover against claims that might be made. The trustees have identified that financial sustainability is the major risk for the charity. A key element in the management of financial risk is a continuous review of available funds to settle debts as they fall due and active management of cash flows.

The trustees have adequate checking facilities in place to minimize the risk of fraud and money laundering


9.6.25
DANIEL JOHN STRODL

Miracle Network
Statement of Financial Activities
For the Year Ended 31 October 2024

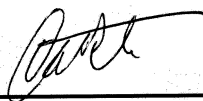
Particular	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Prior Year Funds 2023 £
Income and Endowments:					
Donations and legacies	2	15,498	-	15,498	41,524
Charitable Activities:					
Activities in furtherance of the charity's objects		22,256	-	22,256	16,185
Subscriptions	2	2,813	-	2,813	3,683
Investments		-	-	-	-
Total Income		40,566	-	40,566	61,392
Expenditure					
Charitable Activities	3	50,460	-	50,460	52,765
Net Income/ (Expenditure)		(9,894)	-	(9,894)	8,627
Reconciliation of Funds					
Total Funds B/F		28,579	-	28,579	19,952
Total Funds Carried Forward		18,685	-	18,685	28,579

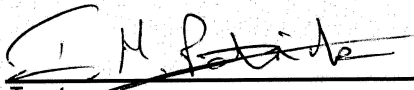
Note 1 to 7 Forms part of these Accounts

Miracle Network
Balance Sheet
As at 31 October 2024

Particular	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Prior Year Funds 2023
		£	£	£	£
Current Assets					
Cash at bank and in hand		20,241	-	20,241	30,135
		20,241	-	20,241	30,135
Creditors					
Amount falling due within one year		(1,556)		(1,556)	(1,556)
Net Current Assets		18,685	-	18,685	28,579
Total Assets Less Current Liabilities		18,685	-	18,685	28,579
Funds					
Unrestricted funds	4	18,685	-	18,685	28,579
Total Funds		18,685	-	18,685	28,579

- For the year ending 31st October 2024, The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
- The financial statements were approved by the Board of Trustees on 9.6.25 and were signed on its behalf by:


 Trustee **DANIEL JOHN STRODL**


 Trustee **IAN MICHAEL PATRICK**

Note 1 to 7 Forms part of these Accounts

Miracle Network**Notes to the Financial Statements for Year Ended 31 October 2024****ACCOUNTING POLICIES****Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognized at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and current bank accounts.

Creditors

Creditors are recognized where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognized at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Miracle Network**Notes to the Financial Statements for Year Ended 31 October 2024 - Continued**

2. Activities in the further care of the Charity's Objectives	Unrestricted Funds	Nov 2023 - Oct	Nov 2022 - Oct
	2023-2024 £	2024 (CY) £	2023 (PY) £
Income			
400 Advertising Income	3,555	3,555	2,309
415 Donation incl Stand Orders	4,386	4,386	27,304
417 Donation - Gift Aid	11,111	11,111	9,276
<i>Total for 415 Donation incl Stand Orders</i>	<i>15,498</i>	<i>15,498</i>	<i>36,579</i>
420 Downloads & Recordings	665	665	770
422 Conference Income	2,646	2,646	2,061
425 HMRC Gift Aid Deposit	2,844	2,844	
430 Mail Order	2,040	2,040	1,835
435 Miracle Cafe	2,023	2,023	2,718
440 Postage	18	18	457
445 Subscriptions include S/Os	1,307	1,307	2,062
447 Subscriptions - Gift Aid	1,506	1,506	1,621
<i>Total for 445 Subscriptions include S/Os</i>	<i>2,813</i>	<i>2,813</i>	<i>3,683</i>
450 Workshop Income	8,465	8,465	8,095
419 Conference 2022 Income			2,883
Total for Income	<u>40,566</u>	<u>40,566</u>	<u>61,392</u>
3. Expenditures			
510 Magazine Expenses	571	571	287
530 Magazine Print Costs	6,185	6,185	7,071
600 Miracle Cafe Expenses	600	600	799
700 Workshop Expenses	2,306	2,306	2,818
710 Workshop Expenses - Speaker Fees	4,025	4,025	3,240
823 Conference Expenses	567	567	1,324
910 Administrator Hours	9,600	9,600	11,400
920 Manager Hours	12,000	12,000	15,200
930 Mail Order costs/refunds	(10)	(10)	
931 Mail Order Postage Costs	504	504	371
933 Mail Order Purchases	2,430	2,430	1,622
940 Computing/Website	7,815	7,815	4,646
945 Telephone/broadband	1,009	1,009	971
955 Bank Charges	1,129	1,129	1,004
958 Insurance	137	137	130
960 Office Expense	617	617	688
962 Meeting/Refreshments	399	399	428
965 Accountancy and examiners fees	420	420	420
990 Publicity & PR	132	132	
999 Misc Exp	25	25	1
950 Cardnet Expense			186
956 Stripe Fees			8
957 Paypal Fees			151
Total for Expenses	<u>50,460</u>	<u>50,460</u>	<u>52,765</u>

Miracle Network**Notes to the Financial Statements for Year Ended 31 October 2024 - Continued**

	At 01/11/2023	Net Movement in Funds	At 31/10/2024
4. Funds			
Unrestricted Funds	28,579	(9,894)	18,685
Total Funds	<u>28,579</u>	<u>(9,894)</u>	<u>18,685</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Net Movement in Funds
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Unrestricted Funds	40,566	(50,460)	(9,894)
Total Funds	<u>40,566</u>	<u>(50,460)</u>	<u>(9,894)</u>

	At 01/11/2022	Net Movement in Funds	At 31/10/2023
Comparatives for movement in funds			
Unrestricted Funds	19,952	8,627	28,579
Total Funds	<u>19,952</u>	<u>8,627</u>	<u>28,579</u>

5. Trustees Remuneration

Provision for remuneration to trustees is authorize in the Memorandum of Association and Articles of Association, shown below as "service fee".

	Unrestricted Funds	2024	2023
D Strodl (service fee for management time)	12,000	12,000	15,200

6. Expenses reimbursements to Trustees by Category

	Unrestricted Funds	2024	2023
Magazine Expenses	402	402	254
Mail Order Postage Costs	6	6	
Computing/Website	5,020	5,020	2,816
Telephone/broadband	944	944	907
Office Expense	128	128	217
Meeting/Refreshments	15	15	
Publicity & PR	132	132	
Workshop Expenses	-	-	181
Total expenses reimbursed	<u>6,647</u>	<u>6,647</u>	<u>4,374</u>

7. Related Party Remuneration

The Miracle Network Administrator is a contractor and partner of a trustee.

	Unrestricted Funds	2024	2023
Administrator service fee	9,600	9,600	11,400

The expenses reimbursed to Administrator is NIL.

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of The Miracle Network, Company no: 4915848 and Charity no: 1108852

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 October 2024, which comprise the statement of Financial Activities, Balance Sheet and related notes.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants
Chartered Certified Accountants
20-22 Wenlock Road, London
N1 7GU

Date: 10 June 2025