

THE MIRACLE NETWORK

England & Wales · Charity number 1108852

Details

Status Registered

Legal form Charitable company

Company number [04915848](#)

Registered 2005-04-05

Register [View on the Charity Commission register](#)

Contact

Address Flat 204
Holcroft Court
Clipstone Street
London
W1W 5DJ

Phone 020 3538 6163

Email info@miracles.org.uk

Website www.miracles.org.uk

Activities

Objects: THE OBJECT OF THE TRUST IS TO ADVANCE THE CHRISTIAN RELIGION.

Activities: To promote the christian Religion

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£40,566	£50,460	-	-
2023-10-31	£61,392	£52,764	-	-
2022-10-31	£43,351	£33,627	-	-
2021-10-31	£34,653	£36,428	-	-
2020-10-31	£33,465	£32,247	-	-

Trustees

Name	Role	Appointed
Daniel John Strodl		2013-09-03
Ian Patrick		2016-11-19
James Philip Whiting		2021-12-23

THE MIRACLE NETWORK

England & Wales - Charity number 1108852

Accounts

MIRACLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 OCTOBER 2024

MIRACLE NETWORK
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For the Year Ending 31 October 2024

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**The Trustees
Miracle Network
204 Holcroft Court
Clipstone Street
London W1W SDJ**

**MIRACLE NETWORK
REPORT OF THE TRUSTEES
For the Year Ended 31 October 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEE COMMITTEE

**John Campbell
Daniel Strodl
Ian Patrick
James Whiting**

Registered Charity number -1108852 Company number - 4915848

**Registered office:
204 Holcroft Court Clipstone Street London
W1W SDJ**

Independent Examiner Verdant Accountants 20-22 Wenlock Road, London N1 7GU

**Bankers
Lloyds Bank plc
Paddington (309640) Branch
PO Box 1000 BX1 1L**

MIRACLE NETWORK
REPORT OF THE TRUSTEES
For the Year Ended 31 October 2024

AIM AND PURPOSES

Miracle Network is constituted by a Memorandum of Association and Articles of Association and our aim is to advance the teachings of Jesus Christ. This advancement is based on the spiritual text entitled *A Course in Miracles* (ACIM).

Our purpose is to serve in honouring, sharing and encouraging a greater understanding of *A Course in Miracles*; to be inspired and to inspire others to live according to the principles of miracle-mindedness; to be welcoming and inclusive to all; to support the evolution of a like-minded ACIM community.

OBJECTIVES AND ACTIVITIES

When planning our activities for the year, the Miracle Network has considered the Commission's guidance on public benefit. In particular, the Miracle Network is committed to supporting students of *A Course in Miracles* through the distribution of a bi-monthly magazine and a program of online meditation meetings, workshops, talks and events.

The vision that influences our annual activities is to support each other to awaken to the love and peace within us and to encourage spiritual practice.

An objective of Miracle Network is to seek additional finance to maintain and improve its programme of activities and to extend its services to enable as many ACIM students as possible to further their practice with *A Course in Miracles*.

Pricing Policy

The Miracle Network's pricing policy reflects our intention of offering all students of *A Course in Miracles* the opportunity to take part in our events and to receive teaching materials. We aim to turn no-one away who wishes to attend an event and to keep prices affordable for those who can pay. We encourage donations to support our charity work in making teachings and materials accessible to students, including those on low incomes.

To that end, the Miracle Network offers:
33% discount at all events to recipients of Universal Credit and Disability Benefits and to full time students;

20% discount on all events, mail order and online shop purchases to 'Miracle Friends' for a minimum monthly subscription rate;
Exemptions upon request to those who cannot afford to pay a subscription for the magazine.

ACHIEVEMENT AND PERFORMANCE

Developments, Activities and Achievements

A primary function of Miracle Network is to bring ACIM students together to meet and interact with each other, listen to Course speakers, experience processes and practices, exchange insights and share their own understanding of the Course.

Our achievement in the period has been to host the following events:

Monthly online workshops which includes topics such as: 'How to Positively Transform Your Relationships with *A Course in Miracles*', 'Inspirational Psychology and Attitudinal Healing', 'Healing Our Minds and Bodies with Forgiveness'.

One Day online Conference twice a year comprising of talks, meditations, activities with international guests and speakers. We have organized a day conference in November 2023 with the title, 'Experiencing Peace in Our Daily Lives' and in April 2024 with the title, 'Our Wake-Up Call'

Monthly Miracle Cafe online meetings: We have been doing these shorter meeting to include the topics like: 'Experiencing *A Course in Miracles* Through Regular Meditation Practices', 'Into His Presence Would I Enter Now', 'The Power of Silence'

Six Editions of Miracle Worker magazine, published and distributed online and on paper. Themes included: 'Transforming Our Relationships', 'My New Life', 'Change Your Mind, Change Your Life', 'Living in the World While Waking Up'.

Weekly online meditation meeting: This is run by a different Speaker/Leader every week. This service is available for free and it is recorded so people can watch it on YouTube if they cannot attend. We also run a free Sunday Study Group each week.

Free Resources:

Our free resources can be found easily on the website under 'Free Resources', these include:

Miracle Walkers linking Course Students who wish to walk together.

End of Life Spiritual Support.

Free videos and YouTube channel.

Daily Lesson Commentaries.

Study Groups.

Links to other ACIM Websites.

Miracle Networks 30th Anniversary.

This year Miracle Network celebrated it's 30-year anniversary and a generous benefactor hosted a celebration evening and people who had been involved with Miracle Network from the beginning were invited to attend.

Miracle Worker Wisdom Book.

This year to commemorate Miracle Networks 30-year anniversary, Miracle Network has published a book which includes a selection of articles from issues of the magazine that are now out of print.

FINANCIAL REVIEW

Some 50% of Miracle Network's income is provided through public donations, subscriptions and gift aid. The remaining income is generated through workshops, Miracle Cafe evenings and through the sale of ACIM-related books and products.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum of Association, and constitutes an unincorporated charity.

Trustees

The trustees named on page 7 have served during the year. The appointment of trustees is governed by the Articles of Association of the charity. The board of trustees is authorized to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee.

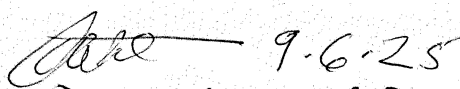
Volunteers

The Miracle Network is very reliant on voluntary help for many of its activities and most trustees act as volunteers. Volunteers help to support administrative, finance and website services. This has helped to keep service costs lower than would otherwise be the case.

RISK ASSESSMENT

The trustees are aware of the main areas of risk for the Miracle Network and have adequate insurance through Professional Liability Insurance to cover against claims that might be made. The trustees have identified that financial sustainability is the major risk for the charity. A key element in the management of financial risk is a continuous review of available funds to settle debts as they fall due and active management of cash flows.

The trustees have adequate checking facilities in place to minimize the risk of fraud and money laundering


9.6.25
DANIEL JOHN STRODL

Miracle Network
Statement of Financial Activities
For the Year Ended 31 October 2024

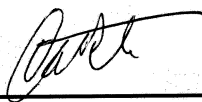
Particular	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Prior Year Funds 2023 £
Income and Endowments:					
Donations and legacies	2	15,498	-	15,498	41,524
Charitable Activities:					
Activities in furtherance of the charity's objects		22,256	-	22,256	16,185
Subscriptions	2	2,813	-	2,813	3,683
Investments		-	-	-	-
Total Income		40,566	-	40,566	61,392
Expenditure					
Charitable Activities	3	50,460	-	50,460	52,765
Net Income/ (Expenditure)		(9,894)	-	(9,894)	8,627
Reconciliation of Funds					
Total Funds B/F		28,579	-	28,579	19,952
Total Funds Carried Forward		18,685	-	18,685	28,579

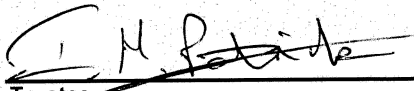
Note 1 to 7 Forms part of these Accounts

Miracle Network
Balance Sheet
As at 31 October 2024

Particular	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Prior Year Funds 2023
		£	£	£	£
Current Assets					
Cash at bank and in hand		20,241	-	20,241	30,135
		20,241	-	20,241	30,135
Creditors					
Amount falling due within one year		(1,556)		(1,556)	(1,556)
Net Current Assets		18,685	-	18,685	28,579
Total Assets Less Current Liabilities		18,685	-	18,685	28,579
Funds					
Unrestricted funds	4	18,685	-	18,685	28,579
Total Funds		18,685	-	18,685	28,579

- For the year ending 31st October 2024, The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
- The financial statements were approved by the Board of Trustees on 9.6.25 and were signed on its behalf by:


 Trustee **DANIEL JOHN STRODL**


 Trustee **IAN MICHAEL PATRICK**

Note 1 to 7 Forms part of these Accounts

Miracle Network**Notes to the Financial Statements for Year Ended 31 October 2024****ACCOUNTING POLICIES****Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognized at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and current bank accounts.

Creditors

Creditors are recognized where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognized at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Miracle Network**Notes to the Financial Statements for Year Ended 31 October 2024 - Continued**

2. Activities in the further care of the Charity's Objectives	Unrestricted Funds	Nov 2023 - Oct	Nov 2022 - Oct
	2023-2024 £	2024 (CY) £	2023 (PY) £
Income			
400 Advertising Income	3,555	3,555	2,309
415 Donation incl Stand Orders	4,386	4,386	27,304
417 Donation - Gift Aid	11,111	11,111	9,276
<i>Total for 415 Donation incl Stand Orders</i>	<i>15,498</i>	<i>15,498</i>	<i>36,579</i>
420 Downloads & Recordings	665	665	770
422 Conference Income	2,646	2,646	2,061
425 HMRC Gift Aid Deposit	2,844	2,844	
430 Mail Order	2,040	2,040	1,835
435 Miracle Cafe	2,023	2,023	2,718
440 Postage	18	18	457
445 Subscriptions include S/Os	1,307	1,307	2,062
447 Subscriptions - Gift Aid	1,506	1,506	1,621
<i>Total for 445 Subscriptions include S/Os</i>	<i>2,813</i>	<i>2,813</i>	<i>3,683</i>
450 Workshop Income	8,465	8,465	8,095
419 Conference 2022 Income			2,883
Total for Income	<u>40,566</u>	<u>40,566</u>	<u>61,392</u>
3. Expenditures			
510 Magazine Expenses	571	571	287
530 Magazine Print Costs	6,185	6,185	7,071
600 Miracle Cafe Expenses	600	600	799
700 Workshop Expenses	2,306	2,306	2,818
710 Workshop Expenses - Speaker Fees	4,025	4,025	3,240
823 Conference Expenses	567	567	1,324
910 Administrator Hours	9,600	9,600	11,400
920 Manager Hours	12,000	12,000	15,200
930 Mail Order costs/refunds	(10)	(10)	
931 Mail Order Postage Costs	504	504	371
933 Mail Order Purchases	2,430	2,430	1,622
940 Computing/Website	7,815	7,815	4,646
945 Telephone/broadband	1,009	1,009	971
955 Bank Charges	1,129	1,129	1,004
958 Insurance	137	137	130
960 Office Expense	617	617	688
962 Meeting/Refreshments	399	399	428
965 Accountancy and examiners fees	420	420	420
990 Publicity & PR	132	132	
999 Misc Exp	25	25	1
950 Cardnet Expense			186
956 Stripe Fees			8
957 Paypal Fees			151
Total for Expenses	<u>50,460</u>	<u>50,460</u>	<u>52,765</u>

Miracle Network**Notes to the Financial Statements for Year Ended 31 October 2024 - Continued**

	At 01/11/2023	Net Movement in Funds	At 31/10/2024
4. Funds			
Unrestricted Funds	28,579	(9,894)	18,685
Total Funds	<u>28,579</u>	<u>(9,894)</u>	<u>18,685</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Net Movement in Funds
--	-----------------------	-----------------------	--------------------------

Unrestricted Funds	40,566	(50,460)	(9,894)
Total Funds	<u>40,566</u>	<u>(50,460)</u>	<u>(9,894)</u>

	At 01/11/2022	Net Movement in Funds	At 31/10/2023
Comparatives for movement in funds			
Unrestricted Funds	19,952	8,627	28,579
Total Funds	<u>19,952</u>	<u>8,627</u>	<u>28,579</u>

5. Trustees Remuneration

Provision for remuneration to trustees is authorize in the Memorandum of Association and Articles of Association, shown below as "service fee".

	Unrestricted Funds	2024	2023
D Strodl (service fee for management time)	12,000	12,000	15,200

6. Expenses reimbursements to Trustees by Category

	Unrestricted Funds	2024	2023
Magazine Expenses	402	402	254
Mail Order Postage Costs	6	6	
Computing/Website	5,020	5,020	2,816
Telephone/broadband	944	944	907
Office Expense	128	128	217
Meeting/Refreshments	15	15	
Publicity & PR	132	132	
Workshop Expenses	-	-	181
Total expenses reimbursed	<u>6,647</u>	<u>6,647</u>	<u>4,374</u>

7. Related Party Remuneration

The Miracle Network Administrator is a contractor and partner of a trustee.

	Unrestricted Funds	2024	2023
Administrator service fee	9,600	9,600	11,400

The expenses reimbursed to Administrator is NIL.

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of The Miracle Network, Company no: 4915848 and Charity no: 1108852

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 October 2024, which comprise the statement of Financial Activities, Balance Sheet and related notes.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants
Chartered Certified Accountants
20-22 Wenlock Road, London
N1 7GU

Date: 10 June 2025

THE MIRACLE NETWORK

England & Wales - Charity number 1108852

Accounts

MIRACLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
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MIRACLE NETWORK
CONTENTS OF THE FINANCIAL STATEMENTS
For the Year Ending 31 October 2023

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MIRACLE NETWORK
REPORT OF THE TRUSTEES
For the Year Ended 31 October 2023

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Our achievement in the period has been to host the following events:

Monthly online workshops: Includes topics such as: 'Healing Anxiety with A Course in Miracles', 'Healing Our Minds and Bodies Through Forgiveness'. In September we held the first 'live' and 'Zoom' workshop since Covid. 'How to pray – A Practical guide from A Course in Miracles'.

One Day online Conference: comprising of talks, meditations, activities with international guests and speakers. We have increased the conference from once to twice a year, November 2022, 'A Gentle Awakening' and May 2023, 'Living a Course in Miracles'.

Monthly Miracle Cafe online meetings: We have been doing these shorter meetings to include the topics like: 'Let Love Lead the Way', 'The Four Pillars of Love Based Communication', 'Course Wisdom Through the Poetry of Helen Schucman'

Six Editions of Miracle Worker magazine: Published and distributed online and on paper. Themes included: 'Awakening to Love'. 'Release Judgements and be Free'. 'We are Never Alone'. 'Bringing Darkness to the Light'. 'Peace is Our True Nature'. 'My Divine Toolbox'

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End of Life Spiritual Support.

Free videos and YouTube channel.

Daily Lesson Commentaries.

Study Groups.

Links to other ACIM Websites.

FINANCIAL REVIEW

Total receipts for the charity in the year were £61392.00 an increase of £18040.00 (42%) on the previous year. Total expenditure for the year was £52764.00 a ~~increase~~ of £19,137 (56.91%), resulting in a ~~reduced~~ surplus of £8,627 in the year.

Some 50% of Miracle Network's income is provided through public donations, subscriptions and gift aid. The remaining income is generated through workshops, Miracle Cafe evenings and through the sale of ACIM-related books and products.

Remuneration (Service fees/ Administrator) increased by £ 4200.00 in this year and also the manager hours increased by £6800.00 in this year in compared to the last year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum of Association, and constitutes an unincorporated charity.

Trustees

The trustees named on page 7 have served during the year. The appointment of trustees is governed by the Articles of Association of the charity. The board of trustees is authorized to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee.

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The trustees have adequate checking facilities in place to minimize the risk of fraud and money laundering.

**The Trustees
Miracle Network
204 Holcroft Court
Clipstone Street
London W1W 5DJ**

**MIRACLE NETWORK
REPORT OF THE TRUSTEES
For the Year Ended 31 October 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEE COMMITTEE

**John Campbell
Daniel Strodl
Ian Patrick
James Whiting**

Registered Charity number -1108852 Company number - 4915848

**Registered office:
204 Holcroft Court, Clipstone Street, London W1W 5DJ**

**Independent Examiner
Verdant Accountants
20-22 Wenlock Road, London N1 7GU**

**Bankers
Lloyds Bank plc
Paddington (309640) Branch
PO Box 1000 BX1 1L**

MIRACLE NETWORK**STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 October 2023**

Particular	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Prior Year Funds 2022
INCOME AND ENDOWMENTS:					
Donations and legacies	2	41,524	0	41,524.00	21,775
CHARITABLE ACTIVITIES:					
Activities in furtherance of the charity's objects		16,185	0	16,185.00	16,354
Subscriptions	2	3,683	0	3683	5,222
Investments		0	0	0	0
TOTAL INCOME		<u>61,392</u>	0	<u>61392</u>	<u>43,351</u>
EXPENDITURE:					
Charitable Activities	3	<u>52,764</u>	0	<u>52,764</u>	<u>33,627</u>
NET INCOME/(EXPENDITURE)		<u>8,628</u>	0	<u>8,628</u>	<u>9,724</u>
Reconciliation of Funds					
Total Funds B/F		19,952	0	19,952	10,228
Total Funds Carried Forward		<u>28,580</u>	<u>0</u>	<u>28,580</u>	<u>19,952</u>

Note: working 1 to 8 Form is part of these Account

MIRACLE NETWORK
BALANCE SHEET
At 31 October 2023

Particular	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Prior Year Funds 2022
CURRENT ASSETS					
Prepayments	4	0	0	0	2,800
Cash at bank and in hand		30,135	0	30,135	21,508
		30,135	0	30,135	24,308
CREDITORS					
amounts falling due within one year	5	-1556	0	-1556	-4356
NET CURRENT ASSETS		28,579	0	28,579	19,952
Total ASSETS LESS CURRENT liabilities		28,579	0	28,579	19,952
NET ASSETS					19,952
FUNDS					
Unrestricted funds	6	28,580	0	28,580	19,952
TOTAL FUNDS		28,580	0	28,580	19,952

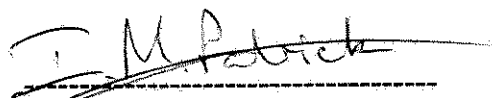
*For the year ending 31st October 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

*The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

*The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

* The financial statements were approved by the Board of Trustees on 24th May 2024 and were signed on its behalf by:



Trustee

Notes: 1 to 8 form part of these accounts



Trustee

Miracle Network

NOTES TO THE FINANCIAL STATEMENTS FOR Y/E ON 31/10/2023

ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

We would like to draw the attention for the Gift aid due from HMRC, which we claim every year. As we could not get the figured due to unforeseen circumstances, we had to prepare the accounts without accrued income of Gift Aid.

Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation- The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognized at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and current bank accounts.

Creditors

Creditors are recognized where the charity has a present obligation resulting

from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognized at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 31 October 2023**

2. Activities in the further care of the Charity's Objectives	Unrestricted Funds - 2022-2023	Nov 2022 - Oct 2023	Nov 2021 - Oct 2021 (PY)	£
Income				
400 Advertising Income	2308.50	2308.50	1265.00	
415 Donation incl Stand Orders	27303.89	27303.89	10659.61	
417 Donation - Gift Aid	9275.56	9275.56	9066.60	
do not use 415 Donations incl Standing Orders	0.00		17.00	
Total 415 Donation incl Stand Orders	36579.45	36579.45	19743.21	
419 Conference 2022 Income	2883.00	2883.00	2032.23	
420 Downloads & Recordings	769.90	769.90	417.75	
422 Conference Income	2061.00	2061.00		
425 HMRC Gift Aid Deposit	0.00	0.00	5436.50	
430 Mail Order	1835.44	1835.44	2292.46	
435 Miracle Café	2718.36	2718.36	2201.52	
440 Postage	457.49	457.49	648.25	
445 Subscriptions include S/Os	2062.00	2062.00	3967.96	
447 Subscriptions - Gift Aid	1621.00	1621.00	1254.00	
Total 445 Subscriptions include S/Os	3683.00	3683.00	5221.96	
450 Workshop Income	8095.43	8095.43	4092.00	
Total Income	61391.57	61391.57	43350.88	
Total	61391.57	61391.57	43350.88	
3. Expenditures				
510 Magazine Expenses	287.35	287.35	186.30	
530 Magazine Print Costs	7070.60	7070.60	6050.00	
600 Miracle Cafe Expenses	799.07	799.07	586.73	
700 Workshop Expenses	2817.96	2817.96	855.59	

710 Workshop Expenses - Speaker Fees	3240.10	3240.10	2018.19
819 Conference 2022 Expenditures	0.00	0.00	334.23
823 Conference Expenses	1323.90	1323.90	
910 Administrator Hours	11400.00	11400.00	7200.00
920 Manager Hours	15200.00	15200.00	8400.00
931 Mail Order Postage Costs	371.06	371.06	505.71
933 Mail Order Purchases	1621.96	1621.96	2024.45
940 Computing/Website	4645.54	4645.54	1866.98
945 Telephone/broadband	971.39	971.39	1205.99
950 Cardnet Expense	186.28	186.28	368.69
955 Bank Charges	1004.32	1004.32	541.18
956 Stripe Fees	8.13	8.13	96.53
957 Paypal Fees	151.11	151.11	184.09
958 Insurance	130.22	130.22	124.06
960 Office Expense	687.71	687.71	686.33
962 Meeting/Refreshments	427.70	427.70	
965 Accountancy and examiners fees	420.00	420.00	360.00
999 Misc Exp	0.00	0.00	32.20
Total Expenditures	52764.40	52764.40	33627.25
Net Operating Income	8627.17	8627.17	9723.63
Net Income/(Expenditure)	8627.17	8627.17	9723.63

Particular	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Prior Year Funds 2022
4. CURRENT ASSETS					
Prepayments	4	0	0	0	2,800
Cash at bank and in hand		30,135	0	30,135	21,508
		30,135	0	30,135	24,308
5. CREDITORS					
amounts falling due within one year	5	-1556	0	-1556	-4356
NET ASSETS		28,579	0	28,579	19,952

	At 1/11/2022	Net Movement in Funds	A t 31/10/2023
6. Unrestricted fund TOTAL FUNDS	19,952 <u>19,952</u>	8,628 <u>8,628</u>	28,580 <u>28,580</u>
Net movement in funds, included in the above are as follows:	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Net Movement in Funds</u>
Unrestricted fund TOTAL FUNDS	61,392 <u>61,392</u>	52,764 <u>52,764</u>	8,628 <u>8,628</u>
Comparatives for movement in funds	At 1/11/2021	Net Movement in Funds	A t 31/10/2022
Unrestricted fund TOTAL FUNDS	10,228 <u>10,228</u>	9,724 <u>9,724</u>	19,952 <u>19,952</u>

MIRACLE NETWORKNOTES TO THE FINANCIAL STATEMENTS - CONTINUEDfor the Year Ended 31 October 2022

7. Trustees Remuneration

Provision for remuneration to trustees is authorized in the Memorandum of Association and Articles of Association, shown below as "service fee".

Summary of payment to Trustees - Expenses

Particular	Unrestricted Funds	2023	2022
1. <u>Trustee Remuneration</u>			
D. Strodl (service fee for management time)	15,200	15,200	8400
2. <u>Expense reimbursements by category</u>			
Computing website	2816	2816	491
Telephone – broadband	906.71	906.71	1147
Office Expenses	217.06	217.06	273
Workshop Expenses	180.62	180.62	430
Magazine Expenses	253.75	253.75	186
Total Expenses Reimbursed	4374	4374	2527

8. Related Party Remuneration

The Miracle Network Administrator is a contractor and partner of a trustee

	Unrestricted Funds	2022 £	2021 £
1. <u>Related Party Remuneration</u>			
Administrator service fee	11,400	11,400	7,200
2. The expenses Reimbursed to Administrator is NIL			

The Charity has no ultimate controlling party

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of The Miracle Network, Company no: 4915848 and Charity no: 1108852

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 October 2023, which comprise the statement of Financial Activities, Balance Sheet and related notes.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants
Chartered Certified Accountants
20-22 Wenlock Road, London
N1 7GU

Date: 24 May 2024

THE MIRACLE NETWORK

England & Wales - Charity number 1108852

Accounts

Charity Registration No. 1108852

Company Registration No. 4915848 (England and Wales)

MIRACLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 OCTOBER 2022

MIRACLE NETWORK
CONTENTS OF THE FINANCIAL STATEMENTS
FINANCIAL YEAR: NOVEMBER 2021 TO OCTOBER 2022

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Independent Examiner's report	13

MIRACLE NETWORK
REPORT OF THE TRUSTEES
FINANCIAL YEAR: NOVEMBER 2021 TO OCTOBER 2022

AIM AND PURPOSES

Miracle Network is constituted by a Memorandum of Association and Articles of Association and our aim is to advance the teachings of Jesus Christ. This advancement is based on the spiritual text entitled A Course in Miracles (ACIM).

Our purpose is to serve in honouring, sharing and encouraging a greater understanding of A Course in Miracles; to be inspired and to inspire others to live according to its principles; to be welcoming and inclusive to all; to support the evolution of a like-minded ACIM community.

OBJECTIVES AND ACTIVITIES

When planning our activities for the year, the Miracle Network has considered the Commission's guidance on public benefit. In particular, the Miracle Network is committed to supporting students of A Course in Miracles through the distribution of a bi-monthly magazine and a programme of online meditation meetings, workshops, talks and events.

The vision that influences our annual activities is to support each other to awaken to the love and peace within us and to encourage spiritual practice.

PRICING POLICY

The Miracle Network's pricing policy reflects our intention of offering all students of A Course in Miracles the opportunity to take part in our events and to receive teaching materials. We aim to turn no-one away who wishes to attend an event and to keep prices affordable for those who can pay. We encourage donations to support our charity work in making teachings and materials accessible to students in the UK, including those on low incomes.

To that end, the Miracle Network offers:

33% discount at all events to recipients of Universal Credit and Disability Benefits and to full time students;

20% discount on all events, mail order and online shop purchases to 'Miracle Friends' for a minimum monthly subscription rate;

Exemptions upon request to those who cannot afford to pay a subscription for the magazine.

ACHIEVEMENT AND PERFORMANCE

A primary function of Miracle Network is to bring ACIM students together to meet and interact with each other, listen to Course speakers, experience processes and practices, exchange insights and share their own understanding of the Course.

Our achievement in the period has been to host the following events:

Yearly Conference comprising talks, meditations, activities with international guests and speakers. We organized a day conference in the month of February with the title – 'True Abundance'.

Six Editions of Miracle Worker magazine, published and distributed online and on paper. Themes included: 'The Miracle Comes Quietly Into the Mind that Stops an Instant and is Still'. 'The World is in Your Mind'. 'Being a Miracle Worker'. 'The World is Our Classroom'.

'Applying A Course in Miracles to Our Everyday Lives'. 'The Gifts of Forgiveness'

Monthly online workshops which includes topics such as: 'A Quiet Path', 'Healing the Pain of Separation', 'Miracles Through Your Hands'.

Monthly Miracle Cafe online meetings: We have been doing these shorter meeting to include the topics like: 'Forgiveness', 'Our Sacred Purpose', 'God is the Light and Love in Which We Forgive'

Weekly online meditation meeting: This is run by a different Speaker/Leader every week. This service is available for free and it is recorded so people can watch it on YouTube if they could not attend. We also run a free Sunday Study Group each week.

FINANCIAL REVIEW

Total receipts for the charity in the year were £43,351.00 an increase of £8,698 (25%) on the previous year. Total expenditure for the year was £33,627.00 a decrease of £2,801 (7.5%), resulting in a surplus of £9,724.00 in the year.

Some 50% of Miracle Network's income is provided through public donations, subscriptions and gift aid. The remaining income is generated through workshops, Miracle Cafe evenings and through the sale of ACIM-related books and products.

Remuneration(Service fees/ Administrator) increased by £200 in this year and also the manager hours increased by £200 in this year in compared to the last year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum of Association, and constitutes an unincorporated charity.

Trustees

The trustees named on page 7 have served during the year. The appointment of trustees is governed by the Articles of Association of the charity. The board of trustees is authorized to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee.

Volunteers

The Miracle Network is very reliant on voluntary help for many of its activities and most trustees act as volunteers. Volunteers help to support administrative, finance and website services. This has helped to keep service costs lower than would otherwise be the case.

RISK ASSESSMENT

The trustees are aware of the main areas of risk for the Miracle Network and have adequate insurance through Professional Liability Insurance to cover against claims that might be made. The trustees have identified that financial sustainability is the major risk for the charity. A key element in the management of financial risk is a continuous review of available funds to settle debts as they fall due and active management of cash flows.

The trustees have adequate checking facilities in place to minimize the risk of fraud and money laundering.

**The Trustees
Miracle Network
204 Holcroft Court
Clipstone Street
London W1W SDJ**

MIRACLE NETWORK

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEE COMMITTEE

John Campbell
Daniel Strodl
Ian Patrick
James Whiting
Lynne Whitehill (Resigned in December 2021)
Kirsty Randle (Resigned in December 2021)
Sharon Scarth (Resigned in May 2022)

Registered Charity number -1108852

Company number - 4915848

REGISTERED OFFICE

204 Holcroft Court Clipstone Street London
W1W SDJ

INDEPENDENT EXAMINER

Verdant Accountants 167 Clarence Avenue New Malden
Surrey KT3 3TX

BANKERS

Lloyds Bank plc
Paddington (309640) Branch
PO Box 1000 BX1 1L

MIRACLE NETWORK
STATEMENT OF FINANCIAL ACTIVITIES
FINANCIAL YEAR: NOVEMBER 2021 TO OCTOBER 2022

	Notes	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Prior Year Funds 2021
INCOME AND ENDOWMENTS:					
Donations and legacies	2	21,775	0	21,775	11,396
CHARITABLE ACTIVITIES:					
Activities in furtherance of the charity's objects		16,354	0	16,354	17,402
Subscriptions	2	5,222	0	5,222	5,855
Investments		0	0	0	0
TOTAL INCOME		43,351	0	43,351	34,653
EXPENDITURE:					
Charitable Activities	3	33,627	0	33,627	36,428
NET INCOME/(EXPENDITURE)		9,724	0	9724	(1,775)
Reconciliation of Funds					
Total Funds B/F		10,228	0	10,228	12,003
Total Funds Carried Forward		19,952	0	19,952	10,228

Note: working 1 to 8 Form is part of these Account

MIRACLE NETWORK
BALANCE SHEET
FINANCIAL YEAR: NOVEMBER 2021 TO OCTOBER 2022

		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2021	Prior Year Funds 2020
CURRENT ASSETS					
Prepayments	4	2,800		2,800	122
Cash at bank and in hand		<u>21,508</u>	0	<u>21,508</u>	<u>10786</u>
		24,308		24,308	10,908
CREDITORS					
amounts falling due within one year	5	(4356)	0	(4356)	(679)
NET CURRENT ASSETS		<u>19,952</u>	0	<u>19,952</u>	<u>10,228</u>
Total ASSETS LESS CURRENT liabilities		19,952	0	19,952	10,228
NET ASSETS				0	<u>19,952</u>
		19,952			<u>10,228</u>
FUNDS					
Unrestricted funds	6	<u>19,952</u>	0	<u>19,952</u>	<u>10,228</u>
TOTAL FUNDS				<u>19,952</u>	<u>10,228</u>

Note: working 1 to 8 Form is part of these Account

*For the year ending 31st October 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

*The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

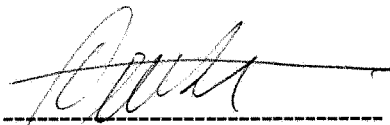
*The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

* The financial statements were approved by the Board of Trustees on 11.5.23 and were signed on its behalf by:



 Trustee
 JAMES PHILIP WHITING



 Trustee
 DANIEL JOHN STRODL

MIRACLE NETWORK
NOTES TO THE FINANCIAL STATEMENT
FINANCIAL YEAR: NOVEMBER 2021 TO OCTOBER 2022

ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Additional Note : There is an additional and exceptional note be consider in this year for Gift aid. Gift aid of £2795.83 was received on January 12,2022 it was for Financial year November 2020 to October 2021. It's been realized that It was neither accounted in last financial year nor was described in assets for accrued income. Therefore we have counted the income in this financial year.

Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities *and* a basis consistent with the use of resources.

Taxation- The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognized at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and current bank accounts.

Creditors

Creditors are recognized where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognized at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Note: working 1 to 8 Form is part of these Account

MIRACLE NETWORK-**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****FINANCIAL YEAR: NOVEMBER 2021 TO OCTOBER 2022**

<u>2. Activities in the further care of the Charity's Objectives</u>	% Increase/Decrease	Y/E 2022	Y/E 2021
Advertising Income	63.85	1,265.00	772.07
Donation incl Stand Orders		10,659.61	0.00
Donation - Gift Aid	-8.33	9,083.60	9,908.86
Conference Income	-4.21	2,032.23	2,121.55
Downloads & Recordings	-18.08	417.75	509.95
HMRC Gift Aid Deposit		5,436.50	1,486.85
Mail Order	-47.41	2,292.46	4,359.01
Miracle Café	-6.87	2,201.52	2,364.04
Postage	-50.13	648.25	1,299.82
Subscriptions include S/Os	81.93	3,967.96	2,181.00
Subscriptions - Gift Aid	-65.87	1,254.00	3,674.00
Workshop Income	-31.52	4,092.00	5,975.57
Total Income		£43,350.88	£34,652.72
<u>3. Resources Expended</u>			
Magazine Expenses	38.72	186.30	134.30
Magazine Print Costs	-10.48	6,050.00	6,758.20
Miracle Cafe Expenses	116.53	586.73	270.97
Workshop Expenses	-24.54	855.59	1,133.86
Workshop Expenses - Speaker Fees	-32.24	2,018.19	2,978.59
Conference Expenses	-47.24	334.23	633.50
Administrator Hours	2.86	7,200.00	7,000.00
Manager Hours	2.44	8,400.00	8,200.00
Mail Order Postage Costs	-50.10	505.71	1,013.52
Mail Order Purchases	-27.84	2,024.45	2,805.67
Computing/Website	-17.52	1,866.98	2,263.61
Telephone/broadband	32.07	1,205.99	913.12
Cardnet Expense	65.40	368.69	222.91
Bank Charges	168.44	541.18	201.60
Stripe Fees	-45.08	96.53	175.75
PayPal Fees	-69.79	184.09	609.29
Insurance	5.03	124.06	118.12
Office Expense	-8.12	686.33	747.01
Accountancy and examiners fees	53.19	360.00	235.00
Misc. Exp	147.69	32.20	13.00
Total Expenditures		£33,627.25	£36,428.02
Net Income/(Expenditure)		£9,723.63	-£1,775.30

Note: working 1 to 8 Form is part of these Account

	Unrestricted	Restricted	Total	Prior
	Funds	Funds	Funds	Year
	2022	2022	2022	Funds
				2021
<u>4. CURRENT ASSETS</u>				
Prepayments	2800		2800	122
Cash at bank and in hand	<u>21,508</u>	0	<u>21508</u>	<u>10,786</u>
	24,308		24,308	10,908
<u>5. CREDITORS</u>				
amounts falling due within one year	<u>-4356</u>	0	<u>-4356</u>	-679
Net Assets	19,952	0	19,952	10,228

	At 1/11/2021	Net Movement in Funds	At 31/10/2022
6. <u>Unrestricted fund</u>	10,228	9724	19952
<u>TOTAL FUNDS</u>	<u>10,228</u>	<u>9724</u>	<u>19,952</u>
Net movement in funds, included in the above are as follows:	<u>Incoming</u>	<u>Resources</u>	Net
	<u>Resources</u>	<u>Expended</u>	<u>Movement</u>
			<u>in Funds</u>
Unrestricted fund			
TOTAL FUNDS			
	43,351	33627	9724
	<u>43,351</u>	<u>33627</u>	9724
Comparatives for movement in funds			
	At 1/11/2020	Net Movement in	At
Unrestricted fund		Funds	31/10/2021
TOTAL FUNDS			
	12,003	(1775)	10,228
	<u>12,003</u>	<u>(1775)</u>	<u>10,228</u>

Note: working 1 to 8 Form is part of these Account

MIRACLE NETWORK
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FINANCIAL YEAR: NOVEMBER 2021 TO OCTOBER 2022

7.Trustees Remuneration

Provision for remuneration to trustees is authorized in the Memorandum of Association and Articles of Association, shown below as "service fee".

Particular	Unrestricted Funds	2022	2021
1. <u>Trustee Remuneration</u>			
D. Strodl (service fee for management time)	8,400	8,400	8200
2. <u>Expense reimbursements by category</u>			
Computing website	491	491	789
Telephone – broadband	1147	1147	856
Office Expenses	273	273	377
Workshop Expenses	430	430	265
Mail order Purchase	40	40	83
Magazine expenses	186	186	158
Mail Order Postage	3	3	0
Misc. Expenses	32	32	0
Café Expenses	221	221	0
Conference Expenses	334	334	0
Total Expenses Reimbursed to 3 Trustees	£3,157	£3,157	£2,528

8.Related Party Remuneration

The Miracle Network Administrator is a contractor and partner of a trustee

	Unrestricted Funds	2022	2021
		£	£
1. <u>Related Party Remuneration</u>			
Administrator service fee	7,200	7,200	7000
2. The expenses Reimbursed to Administrator is NIL			

Note: working 1 to 8 Form is part of these Account

The Charity has no ultimate controlling party

INDEPENDENT EXAMINER'S REPORT

THE MIRACLE NETWORK

England & Wales - Charity number 1108852

Accounts

**MIRACLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

MIRACLE NETWORK
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for the Year Ended 31 October 2021

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MIRACLE NETWORK
REPORT OF THE TRUSTEES
For the Year Ended 31 October 2021

AIM AND PURPOSES

Miracle Network is constituted by a Memorandum of Association and Articles of Association and our aim is to advance the teachings of Jesus Christ. This advancement is based on the spiritual text entitled *A Course in Miracles* (ACIM).

Our purpose is to serve in honouring, sharing and encouraging a greater understanding of *A Course in Miracles*; to be inspired and to inspire others to live according to the principles of miracle-mindedness; to be welcoming and inclusive to all; to support the evolution of a like-minded ACIM community.

OBJECTIVES AND ACTIVITIES

When planning our activities for the year, the Miracle Network has considered the Commission's guidance on public benefit. In particular, the Miracle Network is committed to supporting students of *A Course in Miracles* through the distribution of a bi-monthly magazine and a programme of online meditation meetings, workshops, talks and events.

The vision that influences our annual activities is to support each other to awaken to the love and peace within us and to encourage spiritual practice.

An objective of Miracle Network is to seek additional finance to maintain and improve its programme of activities and to extend its services to enable as many ACIM students as possible to further their practice with *A Course in Miracles*.

Pricing Policy

The Miracle Network's pricing policy reflects our intention of offering *all* students of *A Course in Miracles* the opportunity to take part in our events and to receive teaching materials. We aim to turn no-one away who wishes to attend an event and to keep prices affordable for those who can pay. We encourage donations to support our charity work in making teachings and materials accessible to students in the UK, including those on low incomes.

To that end, the Miracle Network offers:

33% discount at Miracle Cafe to recipients of Universal Credit and Disability Benefits and to full time students;

20% discount on all events, mail order and online shop purchases to 'Miracle Friends' for a minimum monthly subscription rate;

Exemptions upon request to those who cannot afford to pay a subscription for the magazine;

ACHIEVEMENT AND PERFORMANCE

Developments, Activities and Achievements

A primary function of Miracle Network is to bring ACIM students together to meet and interact with each other, listen to Course speakers, experience processes and practices, exchange insights and share their own understanding of the Course.

Our achievement in the period has been to host the following events:

11 online workshops; including topics such as Special Relationships, The Mechanics of Miracle Healing and The Christ Mind,

1 five-session series of online workshops entitled The Arch of Forgiveness

1 weekend online Conference comprising; talks, meditations, activities and music with international guests and speakers

12 Miracle Cafe online meetings;

6 editions of Miracle Worker magazine, published and distributed online and on paper. Themes included: The Present Moment, Forgiveness is a Gift to Yourself, I am Affected only by My Thoughts, Undoing Blocks to the Awareness of Love, and Giving.

A weekly online meditation meeting

Review of the Year

Conference

In July, the charity held a one-day online Conference, which featured five international speakers, sharing ACIM workbook lessons they found most useful or inspiring on their ACIM journey. The Conference was attended by students from Europe, USA, Canada and Australia.

Plans for future periods

The Miracle Network continued to hold its events online throughout the year. Course students attended workshops and the monthly Miracle Café meetings by registering and paying the nominal attendance fee. Concessions were available and no-one was turned away who couldn't pay. In addition, recordings of these meetings could be purchased and downloaded from the website.

FINANCIAL REVIEW

Total receipts for the charity in the year were £34,653, an increase of £1,187 (3.5%) on the previous year. Total expenditure for the year was £36,428, an increase of £4,181 (12.9%), resulting in a net deficit of £1,775 in the year.

Some 50% of Miracle Network's income is provided through public donations, subscriptions and gift aid. The remaining income is generated through workshops, Miracle Cafe evenings and through the sale of ACIM-related books and products.

In the year, mail order income increased significantly by £2,367, whilst mail order costs rose by £1,128.

Remunerations (service fees) increased by £8,407. This was mitigated in part by a reduction in Conference expenses of £2,304.

Although trustees are satisfied that the 20/21 deficit can be absorbed within current reserves, Miracle Network holds no investments and further losses are not sustainable in the longer term. Trustees propose to improve financial performance as follows:

Reserves policy and going concern

Cash reserves are needed to bridge the gap between salary costs and donations and between mail order purchases and the receiving of income from mail order sales. The trustees consider a reserve of £4,000 to be a reasonable minimum to cover operating costs on a month-by-month basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum of Association, and constitutes an unincorporated charity.

Trustees

The trustees named on page 7 have served during the year. The appointment of trustees is governed by the Articles of Association of the charity. The board of trustees is authorized to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee.

Volunteers

The Miracle Network is very reliant on voluntary help for many of its activities and most trustees act as volunteers. Volunteers help to support administrative, finance and website services. This has helped to keep service costs lower than would otherwise be the case.

RISK ASSESSMENT

The trustees are aware of the main areas of risk for the Miracle Network and have adequate insurance through Professional Liability Insurance to cover against claims that might be made. The trustees have identified that financial sustainability is the major risk for the charity. A key element in the management of financial risk is a continuous review of available funds to settle debts as they fall due and active management of cash flows.

The trustees have adequate checking facilities in place to minimize the risk of fraud and money laundering.

The Trustees
Miracle Network
204 Holcroft Court
Clipstone Street
London
W1W 5DJ

MIRACLE NETWORK
REPORT OF THE TRUSTEES
For the Year Ended 31 October 2021

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEE COMMITTEE

John Campbell
Ian Patrick
Kirsty Randle (Chair)
Sharon Scarth
Dan Strodl
Lynne Whitehill

Registered Charity number -1108852
Company number - 4915848

Registered office:
204 Holcroft Court
Clipstone Street
London
W1W 5DJ

Independent Examiner
Verdant Accountants
167 Clarence Avenue
New Malden
Surrey KT3 3TX

Bankers
Lloyds Bank plc
Paddington (309640) Branch
PO Box 1000
BX1 1L

MIRACLE NETWORK**STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 October 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Prior Year Funds 2020 £
INCOME AND ENDOWMENTS:					
Donations and legacies	2	11,396	0	11,396	12,568
CHARITABLE ACTIVITIES:					
Activities in furtherance of the charity's objects	2	17,402	0	17,402	15,721
Subscriptions		5,855	0	5,855	5,176
Investments		0	0	0	0
TOTAL INCOME		34,653	0	34,653	33,465
EXPENDITURE:					
Charitable Activities	3	36,428	0	36,428	32,247
NET INCOME/(EXPENDITURE)		(1,775)	0	(1,775)	1,218
RECONCILIATION OF FUNDS					
Total funds brought forward		12,003	0	12,003	10,785
TOTAL FUNDS CARRIED FORWARD		10,228	0	10,228	12,003

Notes 1-8 form part of these accounts.

MIRACLE NETWORK
BALANCE SHEET
At 31 October 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Prior Year Funds 2020 £
CURRENT ASSETS					
Prepayments	4	122		122	1,315
Cash at bank and in hand		<u>10,786</u>	<u>0</u>	<u>10,786</u>	<u>12,451</u>
		10,908		10,908	13,766
CREDITORS					
amounts falling due within one year	5	<u>(679)</u>	<u>0</u>	<u>(679)</u>	<u>(1,763)</u>
NET CURRENT ASSETS		<u>10,228</u>	<u>0</u>	<u>10,228</u>	<u>12,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,228	0	10,228	12,003
NET ASSETS		<u>10,228</u>	<u>0</u>	<u>10,228</u>	<u>12,003</u>
FUNDS					
Unrestricted funds	6	<u>10,228</u>	<u>0</u>	<u>10,228</u>	<u>12,003</u>
TOTAL FUNDS				<u>10,228</u>	<u>12,003</u>

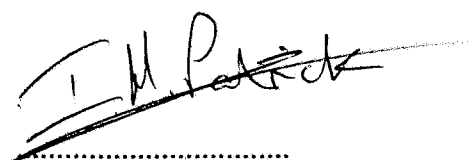
*For the year ending 31st October 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

*The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

*The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

* The financial statements were approved by the Board of Trustees on 18th January 2022 and were signed on its behalf by:



.....
 - Trustee
 IAN MICHAEL PATRICK



.....
 - Trustee
 DANIEL JOHN STRODL

Notes 1-8 form part of these accounts.

MIRACLE NETWORK
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2021

ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and current bank accounts.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

MIRACLE NETWORK**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****for the Year Ended 31 October 2021**

	Unrestricted Funds	2021 £	2020 £
<u>2. Activities in the furtherance of the charity's objectives</u>			
Magazine Advertising	772	772	824
Bookstall	0	0	122
Conferences	2,122	2,122	3,863
Donations incl. S/orders	9,909	9,909	9,794
Downloads	510	510	213
Gift Aid	1,487	1,487	2,775
Mail Order	4,359	4,359	1,992
Miracle Café	2,364	2,364	3,009
Postage	1,300	1,300	754
Subs incl. S/orders	5,855	5,855	5,176
Workshops	<u>5,976</u>	<u>5,976</u>	<u>4,943</u>
Total Income	34,653	34,653	33,465
<u>3. Resources Expended</u>			
Accounting/Examiners fees	235	235	240
Administrator hours (service fee)	7,000	7,000	4,000
Bank Charges	202	202	201
Cardnet expenses	223	223	280
Computing and Website	2,264	2,264	2,824
Conference exps/refunds	634	634	2,938
Magazine expenses	6,893	6,893	7,249
Magazine postal costs	0	0	25
Mail order costs/refunds	1,014	1,014	706
Mail order purchases	2,806	2,806	1,986
Manager hours (service fee)	8,200	8,200	4,800
Miracle Café expenses	271	271	875
Miscellaneous	131	131	142
Office expenses	747	747	1,355
Paypal & Stripe fees	785	785	617
Telephone/broadband	913	913	1,032
Workshop exps. incl. comm/speaker fees	<u>4,112</u>	<u>4,112</u>	<u>2,978</u>
Total Expenses	<u>36,428</u>	<u>36,428</u>	<u>32,247</u>
Net Income/(Expenditure)	<u>(1,775)</u>	<u>(1,775)</u>	<u>1,218</u>

Notes 1-8 form part of these accounts

MIRACLE NETWORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

for the Year Ended 31 October 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Prior Year Funds 2020 £
4. CURRENT ASSETS				
Prepayments	122		122	1,315
Cash at bank and in hand	<u>10,786</u>	<u>0</u>	<u>10,786</u>	<u>12,451</u>
	10,908		10,908	13,766
5. CREDITORS				
amounts falling due within one year	<u>(679)</u>	<u>0</u>	<u>(679)</u>	(1,763)

	At 1/11/2020 £	Net Movement in funds £	At 31/10/2021 £
6. Unrestricted fund	12,003	(1,775)	10,228
TOTAL FUNDS	<u>12,003</u>	<u>(1,775)</u>	<u>10,228</u>
Net movement in funds, included in the above are as follows:	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Net Movement in Funds</u>
	£	£	£
Unrestricted fund	34,653	(36,428)	(1,775)
TOTAL FUNDS	<u>34,653</u>	<u>(36,428)</u>	<u>(1,775)</u>
Comparatives for movement in funds	At 1/11/2019	Net Movement in funds	At 31/10/2020
	£	£	£
Unrestricted fund	10,785	1,218	12,003
TOTAL FUNDS	<u>10,785</u>	<u>1,218</u>	<u>12,003</u>

MIRACLE NETWORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

for the Year Ended 31 October 2021

7. Trustees Remuneration

Provision for remuneration to trustees is authorised in the Memorandum of Association and Articles of Association, shown below as "service fee".

	Unrestricted Funds	2021 £	2020 £
1. <u>Trustee Remuneration</u>			
D. Strodl (service fee for management time)	8,200	8,200	4,800
S. Scarth (service fee for event organising time)	2,038	2,038	31
2. <u>Expense reimbursements by category</u>			
Magazine expenses and postal costs	158	158	117
Computing and Website	789	789	285
Conference expenses	0	0	28
Mail order purchases	83	83	76
Telephone/broadband	856	856	974
Workshop expenses	265	265	29
Office & Miscellaneous	377	377	328
Total Expenses reimbursed to 3 Trustees	<u>2,528</u>	<u>2,528</u>	<u>1,837</u>

8. Related Party Remuneration

The Miracle Network Administrator is a contractor and partner of a trustee

	Unrestricted Funds	2021 £	2020 £
1. <u>Related Party Remuneration</u>			
Administrator service fee	7,000	7,000	4,000
2. <u>Expense reimbursements</u>			
Mail order purchases		0	90
Total Expenses reimbursed to Administrator		<u>0</u>	<u>90</u>

The Charity has no ultimate controlling party.

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of The Miracle Network, Company no: 4915848 and Charity no: 1108852

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 October 2021, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-8.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants
Chartered Certified Accountants
167 Clarence Avenue, New Malden, Surrey KT3 3TX

Date: 28 March 2022

THE MIRACLE NETWORK

England & Wales - Charity number 1108852

Accounts

**MIRACLE NETWORK
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED FINANCIAL
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FOR THE YEAR ENDED 31 OCTOBER 2020**

MIRACLE NETWORK
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for the Year Ended 31 October 2020

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MIRACLE NETWORK

REPORT OF THE TRUSTEES

For the Year Ended 31 October 2020

AIM AND PURPOSES

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Our purpose is to serve in honouring, sharing and encouraging a greater understanding of A Course in Miracles; to be inspired and to inspire others to live according to the principles of miracle-mindedness; to be welcoming and inclusive to all; to support the evolution of like-minded ACIM community throughout the UK.

OBJECTIVES AND ACTIVITIES

When planning our activities for the year, Miracle Network have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. In particular, Miracle Network is committed to supporting students of A Course in Miracles through the distribution of a bi-monthly magazine, a monthly cafe evening and a programme of meditation meetings, workshops, talks and events.

The vision that influences our annual activities is to support each other to awaken to the love and peace within us and to encourage spiritual practice.

The policy of Miracle Network is to seek additional finance to maintain and improve its programme of activities and to extend its services to enable as many ACIM students as possible across UK to further their practice with the Course.

Pricing Policy

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20% discount on all events, mail order, website and bookstall purchases to 'Miracle Friends' for a minimum monthly subscription rate;

Exemptions upon request to those who cannot afford to pay a subscription for the magazine;

ACHIEVEMENT AND PERFORMANCE

Developments, Activities and Achievements

A primary function of Miracle Network is to bring ACIM students together to meet and interact with each other, listen to Course speakers and ask questions, experience processes and practices,

exchange insights and share their own understanding of the Course. The Covid-19 pandemic presented a problem of continuity in the first instance because group gatherings were prohibited under lockdown rules. The management team responded quickly to this and organised a transition to online meetings via Zoom to enable scheduled events to be adapted and presented in that format. This has proved successful and has enabled Miracle Network to reduce prices and reach a wider ACIM audience.

Another outcome of the pandemic is that Miracle Network now holds a meditation gathering through Zoom every Wednesday, free of charge. Many Course students have expressed their appreciation of this service for the beneficial experience of meditating together and also for the opportunity to 'meet' and join with others. This provides mutual support and we believe, support to the wider community, in extending love and healing to all.

Our achievement in the period has been to host the following events:

4 one-day workshops, comprising; An introduction to A Course in Miracles, Start the Year Right, Birth Healing and Going Deeper with A Course in Miracles

8 Zoom workshops comprising; Prayer and Meditation, Call to Awaken, Going Deeper with ACIM Manual for Teachers, Living Abundantly, Heal Your Relationships, Heal Your World, Opening to Vision and On the Way with Tom Carpenter

2 webinar events comprising; Alan Cohen, John Mundy and an online Community Day

1 weekend Zoom Conference comprising; talks, meditations, activities and music with guests and speakers from across the world.

12 Miracle Cafe evenings, 4 of which were in person and 8 through Zoom. Talk subjects were: Everyday Miracles, Desire for Truth, Listening to the Voice of Your Inner Guidance, Listening with the Heart, 3 Essential Keys for Christ Knowing, Parents and Children – Our Greatest Teachers, Healing the Addiction to the Ego Thought System, Money, the Ego and Spirit, Awakening to the Holy Spirit through Vocal Sound, I Need Do Nothing and Why Wait for Heaven? Peace is Now.

6 editions of Miracle Worker magazine published and distributed online and on paper. Themes were;

Acceptance is the Key, Awakening Kindness, A Gentle Awakening, Bringing ACIM into Our Everyday Lives, God's Voice Speaks to Me All Through the Day and Be in the World Not of It.

Review of the Year

Website

On 9th January 2020 Miracle Network launched its new look website. The same website address was retained but the new look is more attractive, easier to navigate and being mobile responsive, works well on all devices, including mobile phones. As with the old site, there are listings of UK events, groups, an interactive map, books/products for sale, FAQs and TV channel; all with a fresher, cleaner, more modern appearance. In addition to Paypal facilities for the purchase of books and products, there is an option of using Stripe, giving more payment choice to customers.

Conference

Miracle Network has been holding Conferences since 1996. The 18th Conference was planned as a two-day residential event at Latimer Hotel in Chesham, Bucks, on the weekend of 31st October 2020. Contract terms specified that cancellation fees would be payable in step increases at intervals prior to the weekend, should the contract be cancelled by Miracle Network. On 30th April 2020, the cancellation charge would have increased from 25% to 75% of the contract price. As the longer-term impact of Covid-19 was unknown and Latimer Hotel were unable or unwilling to revise the contract terms, the Trustees concluded that there was now too high a risk that we would not achieve the attendance numbers needed to cover the contract cost. A decision was made to cancel the contract on 30th April and pay the balance which, when added to the deposit, would equal the 25% cancellation charge. Instead, the Conference was held as a Zoom event. Sufficient sales were made to generate a small surplus.

There is a possibility that the deposit/cancellation fee might still be utilised should Miracle Network want to arrange a Conference at Latimer Hotel in 2022. This is currently being investigated with Latimer.

Plans for future periods

In view of the ongoing uncertainty around the Covid-19 pandemic and the return to public indoor gatherings, Miracle Network will continue to hold events through webinar and Zoom. Course students can attend workshops and the monthly Miracle Café meetings by registering and paying the attendance fee. Alternatively, recordings of these meetings can be purchased and downloaded from the website.

We are also planning an online Conference for summer 2021.

FINANCIAL REVIEW

Covid-19 impacted Miracle Network's activities and finances for two-thirds of the year and consequently the final surplus was lower than anticipated at the start of the year.

Total receipts on unrestricted funds were £33,465.

Miracle Network has continued to serve ACIM students through the publication of six bi-monthly issues of our primary publication, Miracle Worker. The distribution is some 550 paper copies and 200 online. Production is financed through a combination of subscription and advertising income. Subscription and advertising receipts were £6,000, whilst magazine production and postage expenses were £7,275. This shortfall is subsidised by general donation receipts which were £9,794.

The charity generates income by holding workshops, a monthly Miracle Cafe evening and through the sale of ACIM-related books and products. Overall, there were 12 workshop events which matched the previous year's number. However, Zoom event prices are lower than those for 'live' events so a higher volume of sales is required. Total receipts for workshops were £4,943. Savings were made on workshop expenses which were £2,978 but despite this, the surplus between income and expense was lower than the previous year.

Miracle Cafe generated income of £3,009 and expenses of £875 for the year, resulting in a surplus of £2,134 compared to a small loss of £164 in the previous year. Savings were made because there were no room hire or meal expenses.

Website and computing expenses for the year were £2,824. This includes expenses for email distribution and internet provider services as well as the remaining expenses of £1,375 for the website upgrade.

Book sales income was significantly lower than the previous year because book sales are generated at live events. Mail order receipts in the period were £1,992, a slight increase on the previous year. Mail order purchases and postal expenses were £2,692.

Miracle Network regularly organises a weekend Conference, every other year or so, to accommodate ACIM students nationally and from overseas. The increased surplus generated from the Conference has helped provide financial support during the year when there is no Conference. The Conference in 2020, revised to take place by Zoom, generated income of £3,863. The expense related to a deposit/cancellation fee made to Latimer Hotel for £2,880.

During the period, Miracle Network was able to make some payment for management and administrative services but at reduced rate owing to the significant reduction in overall surplus. These were £4,800 and £4,000 respectively.

Reserves policy and going concern

Cash reserves are needed to bridge the gap between venue hire costs and mail order purchases and the receiving of income from bookings for events and mail order sales. The trustees consider a reserve of £4,000 to be a reasonable minimum to cover operating costs on a month-by-month basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum of Association, and constitutes an unincorporated charity.

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Miracle Network is very reliant on voluntary help for almost all of its activities and most trustees act as volunteers. Volunteers help to support administrative, finance and website services. This has helped to keep service costs lower than would otherwise be the case.

RISK ASSESSMENT

The trustees are aware of the main areas of risk for Miracle Network and have adequate insurance through Professional Liability Insurance to cover against claims that might be made. The trustees have identified that financial sustainability is the major risk for the charity. A key element in the management of financial risk is a continuous review of available funds to settle debts as they fall due and active management of cash flows. Focus has also been given to non-financial risks relating to fire and health and safety at event venues.

The trustees have adequate checking facilities in place to minimize the risk of fraud and money laundering.

The Trustees
Miracle Network
204 Holcroft Court
Clipstone Street
London
W1W 5DJ

MIRACLE NETWORK
REPORT OF THE TRUSTEES
For the Year Ended 31 October 2020

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEE COMMITTEE

Dan Strodl
Kirsty Randle (Chair)
Lynne Whitehill
Ian Patrick
Nigel Bennett (resigned 1st August 2020)
John Campbell (appointed 28th September 2020)
Sharon Scarth (appointed 13th October 2020)

Registered Charity number -1108852
Company number - 4915848

Registered office:
204 Holcroft Court
Clipstone Street
London
W1W 5DJ

Independent Examiner
Verdant Accountants
167 Clarence Avenue
New Malden
Surrey KT3 3TX

Bankers
Lloyds Bank plc
Paddington (309640) Branch
PO Box 1000
BX1 1L

MIRACLE NETWORK**STATEMENT OF FINANCIAL ACTIVITIES****For the Year Ended 31 October 2020**

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Prior Year Funds 2019 £
INCOME AND ENDOWMENTS:					
Donations and legacies	2	12,568	0	12,568	13,175
CHARITABLE ACTIVITIES:					
Activities in furtherance of the charity's objects	2	15,721	0	15,721	31,822
Subscriptions		5,176	0	5,176	5,637
Investments		0	0	0	0
TOTAL INCOME		33,465	0	33,465	50,634
EXPENDITURE:					
Charitable Activities	3	32,247	0	32,247	42,172
NET INCOME/(EXPENDITURE)		1,218	0	1,218	8,462
RECONCILIATION OF FUNDS					
Total funds brought forward		10,785	0	10785	2,323
TOTAL FUNDS CARRIED FORWARD		12,003	0	12,003	10,785

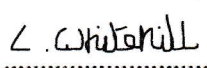
MIRACLE NETWORK
BALANCE SHEET
At 31 October 2020

		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Prior Year Funds 2019 £
CURRENT ASSETS					
Prepayments	4	1,315		1,315	1,506
Cash at bank and in hand		<u>12,451</u>	0	<u>12,451</u>	<u>9,904</u>
		13,766		13,766	11,410
CREDITORS					
amounts falling due within one year	5	<u>(1763)</u>	0	<u>(1763)</u>	<u>(625)</u>
NET CURRENT ASSETS		<u>12,003</u>	0	<u>12,003</u>	<u>10,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,003	0	12,003	10,785
NET ASSETS		<u>12,003</u>	0	<u>12,003</u>	<u>10,785</u>
FUNDS					
Unrestricted funds	6	<u>12,003</u>	0	<u>12,003</u>	<u>10,785</u>
TOTAL FUNDS				<u>12,003</u>	<u>10,785</u>

The financial statements were approved by the Board of Trustees on 13/01/21 and were signed on its behalf by:



 I Patrick – Trustee



 L Whitehill - Trustee

MIRACLE NETWORK
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2020

ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and current bank accounts.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

MIRACLE NETWORK**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****for the Year Ended 31 October 2020**

	Unrestricted Funds	2020 £	2019 £
<u>2. Activities in the furtherance of the charity's objectives</u>			
Magazine Advertising	824	824	2,500
Bookstall	122	122	2,286
Conferences	3,863	3,863	14,442
Donations incl S/orders	9,794	9,794	9,419
Downloads	213	213	5
Gift Aid	2,775	2,775	3,757
Mail Order	1,992	1,992	1,723
Miracle Café	3,009	3,009	2,834
Postage	754	754	421
Subs incl S/orders	5,176	5,176	5,637
Workshops	4,943	4,943	7,518
Misc	<u>0</u>	<u>0</u>	<u>92</u>
Total Income	33,465	33,465	50,634
<u>3. Resources Expended</u>			
Accounting/Examiners fees	240	240	0
Administrator hours	4,000	4,000	300
Bank Charges	201	201	263
Bookstall expenses	0	0	0
Cardnet expenses	280	280	378
Computing and Website	2,824	2,824	2,955
Conference exps/refunds	2,938	2,938	12,958
Magazine expenses	7,249	7,249	8,107
Magazine postal costs	25	25	125
Mail order costs/refunds	706	706	411
Mail order purchases	1,986	1,986	2,724
Manager hours	4,800	4,800	2,750
Miracle Café expenses	875	875	2,998
Miscellaneous	142	142	511
Office expenses	1,355	1,355	1,125
Paypal & Stripe fees	617	617	726
Telephone/broadband	1,032	1,032	1,103
Workshop exps incl comm/speaker fees	<u>2,978</u>	<u>2,978</u>	<u>4,738</u>
Total Expenses	<u>32,247</u>	<u>32,247</u>	<u>42,172</u>
Net Income/(Expenditure)	<u>1,218</u>	<u>1,218</u>	<u>8,462</u>

MIRACLE NETWORK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

for the Year Ended 31 October 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Prior Year Funds 2019 £
4. CURRENT ASSETS				
Prepayments	1,315		1,315	1,506
Cash at bank and in hand	<u>12,451</u>	<u>0</u>	<u>12,451</u>	<u>9,904</u>
	13,766		13,766	11,410
5. CREDITORS				
amounts falling due within one year	<u>(1,763)</u>	<u>0</u>	<u>(1,763)</u>	(625)

	At 1/11/2019 £	Net Movement in funds £	At 31/10/2020 £
6. Unrestricted fund	10,785	1,218	12,003
TOTAL FUNDS	<u>10,785</u>	<u>1,218</u>	<u>12,003</u>
Net movement in funds, included in the above are as follows:	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Net Movement in Funds</u>
	£	£	£
Unrestricted fund	33,465	(32,247)	1,218
TOTAL FUNDS	<u>33,465</u>	<u>(32,247)</u>	<u>1,218</u>
Comparatives for movement in funds	At 1/11/2018	Net Movement in funds	At 31/10/2019
	£	£	£
Unrestricted fund	2,323	8,462	10,785
TOTAL FUNDS	<u>2,323</u>	<u>8,462</u>	<u>10,785</u>

MIRACLE NETWORK**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****for the Year Ended 31 October 2020****7. Trustees Remuneration**

Provision for remuneration to trustees is authorised in the Memorandum of Association and Articles of Association.

	Unrestricted Funds	2020 £	2019 £
1. <u>Trustee Remuneration</u>			
D. Strodl	4,800	4,800	2,750
S. Scarth	31	31	
2. <u>Expense reimbursements by category</u>			
Magazine expenses and postal costs	117	117	115
Computing and Website	285	285	164
Conference expenses	28	28	21
Mail order purchases	76	76	106
Telephone/broadband	974	974	820
Workshop expenses	29	29	100
Travel			171
Office & Miscellaneous	328	328	79
Total Expenses reimbursed to 3 Trustees	<u>1,837</u>	<u>1,837</u>	<u>1,576</u>

8. Related Party Remuneration

The Miracle Network Administrator is a contractor and partner of a trustee

	Unrestricted Funds	2020 £	2019 £
1. <u>Related Party Remuneration</u>			
Administrator	4,000	4,000	300
2. <u>Expense reimbursements</u>			
Mail order purchases	90	90	
Total Expenses reimbursed to Administrator	<u>90</u>	<u>90</u>	

The Charity has no ultimate controlling party.

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of The Miracle Network, Company no: 4915848 and Charity no: 1108852

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 October 2020, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-8.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Fellow of the Association of Chartered Certified Accountants
167 Clarence Avenue, New Malden, Surrey KT3 3TX

Date: 18th January 2021