

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

## Suncoast Church

(A company limited by guarantee)

Charity registration number: 1108845

Company registration number: 05331510

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham, Chichester  
West Sussex  
PO18 8NF

# **SUNCOAST CHURCH**

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# **SUNCOAST CHURCH**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	Robert Milburn Smillie Peter Sinclair Dobson Jonathon Robinson
<b>Charity Registration Number</b>	1108845
<b>Company Registration Number</b>	05331510
<b>Registered Office</b>	The charity is incorporated in England. 3 Courtlands Road Eastbourne East Sussex BN22 8TR
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
<b>Bankers</b>	HSBC 94 Terminus Road Eastbourne East Sussex BN21 3ND

# **SUNCOAST CHURCH**

## **TRUSTEES' REPORT**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

### **Objectives and activities**

#### ***Objects and aims***

The company's objectives and principal activities are:

- The advancement of the Christian Faith in accordance with the declaration of faith set out in the Memorandum and Articles of Association.
- The advancement of education on the basis of Christian principles.
- The relief of persons who are in conditions of need, hardship or distress, aged or sick.

These objectives are progressed through the various activities and departments in the life of the church, continuing to work increasingly within the community in which it is based.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Nature of governing document***

The company is constituted under a Memorandum of Association dated 13/01/2005 and is a registered charity number 1108845.

#### ***Recruitment and appointment of trustees***

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

The directors look for persons of proven integrity who share the vision and objectives of the charity and who have the relevant wisdom and experience to contribute to the running of the company. Under the requirements of the Memorandum and Articles of Association the Senior Pastor remains chairman of the company. The remaining board members retire by rotation.

#### ***Induction and training of trustees***

Each new director is provided with the relevant Charity Commission publications, a copy of the Memorandum and Articles of Association and at a meeting with the Chairman fully briefed on the operation of the company and the responsibility of the directors.

# **SUNCOAST CHURCH**

## **TRUSTEES' REPORT**

### ***Organisational structure***

The charity, based in Eastbourne, is governed by a board of directors who are responsible for all financial decisions and management. The members of the board of directors work in close consultation with members of the Senior Leadership Team who are responsible for the formulating and implementing of strategy and planning as well as the oversight of various departments.

### ***Risk management***

The directors are confident that risks are kept to a minimum through strict financial control with regular reviews. The directors consider that the main risk to the company would be a reduction in the size of the church membership or its ability and desire to give. This risk is managed through regular reporting of giving trends and active development of the growing vision. Church membership has increased and the directors are confident that it will continue increasing at this time.

### **Review of charitable activities undertaken**

#### **Advancement of the Christian faith:**

Sunday sermons were live streamed to an online audience via Facebook and later uploaded to the Church's Youtube channel. Each Sunday translated notes of the sermon were provided in several languages for those in attendance whose first language is other than English.

Midweek in-person 'Connect Groups', set up to provide pastoral care, as well as equipping and encouraging Christians to promote the Christian faith continued to operate throughout the year.

Each week three prayer meetings were held, two of which were conducted on Zoom.

Easter and Christmas services, including a carol service, were well attended by both members and non-members of the church.

The Children's Church continued to grow throughout the year. A fourth department was created to cater for older children.

Beyond the U.K., the charity continued to provide regular financial support for a full-time missionary couple based in Southern Mexico.

#### **Advancement of education:**

The charity established a Bible School in January 2022 with a curriculum offering a three-year course in systematic theology as well as covering subjects such as church history, apologetics, and other areas of practical ministry. Approximately 45 students attended the lectures throughout the course of the year.

The support group for newly arrived Christian asylum seekers in Eastbourne which had been set up in early 2021 continued to meet on a weekly basis at the church premises and in a local café. During these meetings bible teaching was provided on many subjects related to the Christian faith.

## SUNCOAST CHURCH

### TRUSTEES' REPORT

#### **Relief of persons in need:**

##### *International - Ukraine*

The charity has had a long-standing relationship with several churches in the Ukraine, and since the start of the war with Russia in February 2022 has provided funds for these churches for their respective humanitarian aid programs amongst the thousands of homeless refugees in the country.

The charity also organized and funded two four-day pastor's retreats in Poland in May and October 2022 for Ukrainian pastors and their wives.

Funds were provided for the extension of an accommodation block in a care home for the severely disabled in the Poltava Oblast of the Ukraine.

##### *Nepal*

The charity donated funds to a children's home in Katmandu, Nepal, for the reboiling of a well supplying water to a children's home which had dried up.

##### *Bangladesh*

Funds were sent to partners in Bangladesh for food relief for many of the poorest who were starving. In the months following the start of the Russia-Ukraine war food prices and shortages were severe due to grain shipments being held up in the Black Sea.

As in previous years, the charity provided funds for the 70 boys and girls of 'Hope House' in Bangladesh to have a Christmas dinner. 'Hope House' is a children's home for orphaned and abandoned children.

##### *Local*

A men's support group meeting on a fortnightly basis ran throughout the year. This group is known as 'Bros' and was established with a view to providing a close community in which men could receive help, advice and support toward making positive life changes. The group meets in a member's home and is always well attended.

Over the winter months of early 2023 the charity joined the nationwide initiative 'Warm Welcome' using its premises in Eastbourne to provide a warm space for those who were trapped in fuel poverty.

Locally, the charity continued to partner with the local branch of the Foodbank, providing a food drop-off point within the building.

Donations were made to several local charities including Warming Up the Homeless, Matthew 25 - which provides meals for the homeless in Eastbourne, and the local branch of Street Pastors who offer assistance to those in need in the town centre after dark.

The charity also assisted local asylum seekers in Eastbourne, providing them with advice and basic needs such as clothing. Those who had been attending church services were also each given a Christmas gift.

## **SUNCOAST CHURCH**

### **TRUSTEES' REPORT**

#### **Financial review**

Income for the year amounted to £199,900 (2022 - £183,125) and expenditure £164,582 (2022 - £142,868). The surplus was added to funds brought forward, with balances at the year end being £182,628 for unrestricted and £10,189 for restricted funds.

#### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

# **SUNCOAST CHURCH**

## **TRUSTEES' REPORT**

### **Statement of Responsibilities**

The trustees (who are also the directors of Suncoast Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22 September 2023 and signed on its behalf by:

.....  
Robert Milburn Smillie  
Trustee



## **SUNCOAST CHURCH**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUNCOAST CHURCH**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 8 to 19.

#### **Responsibilities and basis of report**

As the charity's trustees of Suncoast Church (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Suncoast Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Suncoast Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham, Chichester  
West Sussex  
PO18 8NF

22 September 2023

# SUNCOAST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	160,889	29,052	189,941	175,598
Charitable activities	4	2,166	-	2,166	790
Investment income	5	510	-	510	37
Other income	6	7,283	-	7,283	6,700
Total income		<u>170,848</u>	<u>29,052</u>	<u>199,900</u>	<u>183,125</u>
<b>Expenditure on:</b>					
Charitable activities	7	<u>139,956</u>	<u>24,626</u>	<u>164,582</u>	<u>142,868</u>
Total expenditure		<u>139,956</u>	<u>24,626</u>	<u>164,582</u>	<u>142,868</u>
Net income		30,892	4,426	35,318	40,257
Transfers between funds		<u>(1,017)</u>	<u>1,017</u>	<u>-</u>	<u>-</u>
Net movement in funds		29,875	5,443	35,318	40,257
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>152,753</u>	<u>4,746</u>	<u>157,499</u>	<u>117,242</u>
Total funds carried forward	14	<u><u>182,628</u></u>	<u><u>10,189</u></u>	<u><u>192,817</u></u>	<u><u>157,499</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

**SUNCOAST CHURCH**  
**(REGISTRATION NUMBER: 05331510)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	4,593	3,424
<b>Current assets</b>			
Debtors	12	17,835	8,491
Cash at bank and in hand		<u>172,686</u>	<u>147,521</u>
		190,521	156,012
<b>Creditors: Amounts falling due within one year</b>	13	<u>(2,297)</u>	<u>(1,937)</u>
<b>Net current assets</b>		<u>188,224</u>	<u>154,075</u>
<b>Net assets</b>		<u>192,817</u>	<u>157,499</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		10,189	4,746
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>182,628</u>	<u>152,753</u>
<b>Total funds</b>	14	<u>192,817</u>	<u>157,499</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 22 September 2023 and signed on their behalf by:

.....  
Robert Milburn Smillie  
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

# **SUNCOAST CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Suncoast Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **SUNCOAST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **SUNCOAST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Short-term leasehold property	over remainder of lease
Office equipment	25% reducing balance method

#### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# SUNCOAST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	134,941	29,052	163,993	153,988
Gift aid reclaimed	25,948	-	25,948	21,610
	<u>160,889</u>	<u>29,052</u>	<u>189,941</u>	<u>175,598</u>

### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Bible college	1,549	-	1,549	790
Event income	617	-	617	-
	<u>2,166</u>	<u>-</u>	<u>2,166</u>	<u>790</u>

### 5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Interest receivable and similar income;				
Interest receivable on bank deposits	510	-	510	37
	<u>510</u>	<u>-</u>	<u>510</u>	<u>37</u>

# SUNCOAST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 6 Other income

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Rental income	<u>7,283</u>	<u>-</u>	<u>7,283</u>	<u>6,700</u>

### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Church activities and mission		4,045	-	4,045	2,911
Premises costs and hall hire		45,135	-	45,135	44,501
Equipment costs		2,628	-	2,628	807
National organisation seed		-	-	-	310
Travelling expenses		2,782	-	2,782	398
Manse costs		10,055	-	10,055	10,079
Hospitality and catering		3,724	-	3,724	4,507
Insurance, subscriptions and		5,880	-	5,880	6,010
Postage, stationery and		5,033	-	5,033	4,595
Bank charges and currency costs		629	-	629	701
Bookkeeping		4,356	-	4,356	3,168
Legal and professional fees		1,215	-	1,215	-
Independence examination		840	-	840	840
Depreciation, amortisation and other similar costs		2,108	-	2,108	1,141
Grant funding of activities	8	5,911	24,626	30,537	21,211
Staff costs	10	<u>45,615</u>	<u>-</u>	<u>45,615</u>	<u>41,689</u>
		<u>139,956</u>	<u>24,626</u>	<u>164,582</u>	<u>142,868</u>



## SUNCOAST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 8 Grant-making

##### Analysis of grants

	<b>Grants to institutions</b>	
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grants	<u>30,537</u>	<u>21,211</u>

#### 9 Trustees remuneration and related party transactions

Mr R Smillie, a trustee, and his wife are employees of the charity and received gross income of £45,548 (2022 - £41,548). The charity also paid £10,055 (2022 - £10,079) for their living accommodation.

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>45,615</u>	<u>41,689</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

# SUNCOAST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 11 Tangible fixed assets

	Land and buildings £	Office equipment £	Total £
<b>Cost</b>			
At 1 April 2022	123,988	39,857	163,845
Additions	-	3,727	3,727
Disposals	-	(2,779)	(2,779)
At 31 March 2023	123,988	40,805	164,793
<b>Depreciation</b>			
At 1 April 2022	123,988	36,433	160,421
Charge for the year	-	1,531	1,531
Eliminated on disposals	-	(1,752)	(1,752)
At 31 March 2023	123,988	36,212	160,200
<b>Net book value</b>			
At 31 March 2023	-	4,593	4,593
At 31 March 2022	-	3,424	3,424

### 12 Debtors

	2023 £	2022 £
Prepayments	9,762	280
Accrued income	8,073	8,211
	17,835	8,491

### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	717	338
Other taxation and social security	700	719
Accruals	880	880
	2,297	1,937

# SUNCOAST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 14 Funds

#### Statement of funds - current year

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General Funds	62,753	170,848	(139,956)	(1,017)	92,628
<i><b>Designated</b></i>					
Dilapidation fund	48,000	-	-	-	48,000
Rent fund	42,000	-	-	-	42,000
	<u>90,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,000</u>
<b>Total unrestricted funds</b>	<u>152,753</u>	<u>170,848</u>	<u>(139,956)</u>	<u>(1,017)</u>	<u>182,628</u>
<b>Restricted funds</b>					
Building fund	386	60	-	-	446
Global Compassion	-	65	(65)	-	-
Global Compassion: Hope House	399	2,645	(2,399)	41	686
Specific gifts	-	800	(800)	-	-
Church and community needs	20	-	(20)	-	-
Ukraine fund	3,908	25,482	(21,342)	976	9,024
Nepal	33	-	-	-	33
	<u>4,746</u>	<u>29,052</u>	<u>(24,626)</u>	<u>1,017</u>	<u>10,189</u>
<b>Total funds</b>	<u>157,499</u>	<u>199,900</u>	<u>(164,582)</u>	<u>-</u>	<u>192,817</u>

#### Restricted funds:

These represent the activities of the church and specific donations are received to support work carried out both locally and internationally.

# SUNCOAST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### Statement of funds - prior year

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General Funds	19,184	170,441	(128,267)	1,395	62,753
<i><b>Designated</b></i>					
Dilapidation fund	48,000	-	-	-	48,000
Rent fund	42,000	-	-	-	42,000
	<u>90,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,000</u>
<b>Total unrestricted funds</b>	<u>109,184</u>	<u>170,441</u>	<u>(128,267)</u>	<u>1,395</u>	<u>152,753</u>
<b>Restricted funds</b>					
Building fund	326	60	-	-	386
Equipment	-	1,395	-	(1,395)	-
Global Compassion	-	172	(172)	-	-
Global Compassion: Hope House	105	1,180	(886)	-	399
Church and community needs	17	20	(17)	-	20
Ukraine fund	-	9,186	(5,278)	-	3,908
Bangladesh Motorcycle	7,610	638	(8,248)	-	-
Nepal	-	33	-	-	33
	<u>8,058</u>	<u>12,684</u>	<u>(14,601)</u>	<u>(1,395)</u>	<u>4,746</u>
<b>Total funds</b>	<u>117,242</u>	<u>183,125</u>	<u>(142,868)</u>	<u>-</u>	<u>157,499</u>

# SUNCOAST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 15 Analysis of net assets between funds

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds at 31 March 2023</b>
	<b>General</b>	<b>Designated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	4,593	-	-	4,593
Current assets	90,332	90,000	10,189	190,521
Current liabilities	<u>(2,297)</u>	<u>-</u>	<u>-</u>	<u>(2,297)</u>
Total net assets	<u>92,628</u>	<u>90,000</u>	<u>10,189</u>	<u>192,817</u>

  

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds at 31 March 2022</b>
	<b>General</b>	<b>Designated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	3,424	-	-	3,424
Current assets	61,266	90,000	4,746	156,012
Current liabilities	<u>(1,937)</u>	<u>-</u>	<u>-</u>	<u>(1,937)</u>
Total net assets	<u>62,753</u>	<u>90,000</u>	<u>4,746</u>	<u>157,499</u>